

Charity registration number: 1185614

The 2 Minute Foundation

Annual Report and Financial Statements

for the Year Ended 31 December 2024

The 2 Minute Foundation

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The 2 Minute Foundation

Reference and Administrative Details

Trustees	Emma Thomasson
	Melvyn John Garrett
	Stuart Spooner
	Karen Wilson
Charity Registration Number	1185614
Principal Office	Office 4
	The Workshop
	Belle Vue Lane
	Bude
	Cornwall
Independent Examiner	EX23 8BR
	Fruition Advisory LLP
	29 Wood Street
	Stratford-upon-Avon
	Warwickshire
	CV37 6JG

The 2 Minute Foundation

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

Objectives and activities

Objects and aims

To promote conservation, protection and improvement of the physical and natural environment.

To advance the education of the public by providing all information, advice and raising awareness on issues surrounding waste generation, waste management and waste recycling primarily across the UK and Ireland with global aspirations.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Pass It On – Environmental Education

- Successfully completed a full year of delivery of the 2 Minute Project for Schools, a programme combining beach-based and classroom environmental education. Delivered to 15 schools, reaching over 1,100 young people aged 5 to 19.
- Delivered 234 sessions to 158 regular participants through daytime sessions for home-educated children and after-school Ocean Protectors clubs.
- Hosted a wide range of events, including adult education workshops, family weekend activities, night-time rockpooling, and eco-craft/music sessions in partnership with Bude Library and Global Jamming.
- Worked with diverse community groups including Bude Carers, Scouts, Cubs, and Beavers, supporting learning and badge work.
- Supported young people with Duke of Edinburgh Award participation, work experience, and life/work skills development.
- Grew our online Bude community, with 400 new members joining our local Facebook group to improve engagement and outreach.

The 2 Minute Foundation

Trustees' Report (continued)

Key 2024 Figures:

- 1,536 individuals engaged through our sessions
- 325 sessions delivered across all age groups
- 121 group beach cleans conducted
- 500kg of litter removed from natural spaces
- 3,661 environmental education engagements
- 25 citizen science surveys submitted to national datasets

Pickup – Innovation in Environmental Tools

- Launched the Re:Station design under our eco Re:Design initiative.
- Established internal manufacturing capabilities and supply chains for production.
- Delivered 83 litter-picking stations across England, Ireland, Scotland, and Wales – a significant milestone in a launch year.
- Progressed development of the Core product line to offer accessible, entry-level stations designed for a variety of locations and user needs.

Connect Communities – Awareness, Outreach and Impact

- Celebrated the organisations 10-year anniversary.
- Replaced the Perranuthnoe Station, which was destroyed by a disposable BBQ, through successful community fundraising and awareness-raising.
- Delivered the 12 Days of Giftmas campaign in partnership with environmentally aligned brands.
- Partnered with Ocean Bottle and environmental influencers for The Coffee Cup Challenge, promoting reusable cup use throughout July.
- Launched the Heroes and Little Wins campaign to spotlight grassroots environmental changemakers.
- Organised the 2 Minute Roadshow in Torbay – 100+ people joined the beach clean at Goodrington Sands.
- Co-delivered the World Ocean Day Challenge with The Fat Face Foundation.
- Contributed to sector knowledge by speaking at the South West Marine Ecosystems Plastic Pollution Seminar.

The 2 Minute Foundation

Trustees' Report (continued)

- Participated in national environmental discourse through:
 - Two guest podcast features on environmental education and activism;
 - Six BBC regional radio interviews;
 - Hosting Monty Halls and family for Generation Sea Change;
 - Features in Outdoor Swimmer Magazine and the Falmouth University student newspaper.

Leadership Transition

In 2024, we said a fond farewell to Nicky Green, our CEO since 2022 and a key contributor to the charity since 2015. Nicky played a vital role in shaping 2 Minute into the professional, compassionate, and effective organisation it is today.

Adam Hall joined as CEO in 2024. A longstanding supporter, volunteer, and trustee of the foundation, Adam has:

- Helped deliver the first 2 Minute stations;
- Presented the 2 Minute Foundation to the Northern Ireland Houses of Parliament;
- Been recognised by the World Business Council for Sustainable Development for plastic reduction work.

He brings a strategic, impact-focused mindset and a collaborative spirit, grounded in his deep commitment to protecting natural environments.

The 2 Minute Foundation

Trustees' Report (continued)

Financial review

Total incoming resources for the year were £264,607 (2023: £200,366), and total expenditure was £290,845 (2023: £278,893), resulting in a net deficit of £26,238 (2023: £78,527 deficit). The deficit reflects planned expenditure from prior-year restricted funds.

Total funds carried forward at year-end were £7,699 (2023: £33,937), of which £623 were unrestricted (2023: £14,885).

The financial environment for charities continues to be challenging. However, by focusing on our core charitable objectives and maintaining sound financial management, the charity ends 2024 in a stable and sustainable position.

Policy on reserves

The charity's policy on reserves is to have 3 months core costs in free reserves and we continue to work towards this aim.

Structure, governance and management

Nature of governing document

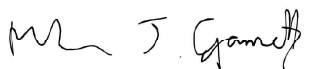
The foundation was registered as an Charitable Incorporated Organisation (CIO) on 4 October 2019 and is governed by a CIO constitution. The foundation commenced its activities on 1 January 2020.

Recruitment and appointment of trustees

Trustees are appointed by the board inviting them for interview. Once all of the board are in agreement then the trustee is appointed.

23 Sep 2025

The annual report was approved by the trustees of the charity on and signed on its behalf



.....
Melvyn John Garrett
Trustee

The 2 Minute Foundation

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

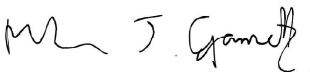
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:



.....
Melvyn John Garrett
Trustee

The 2 Minute Foundation

Independent Examiner's Report to the trustees of The 2 Minute Foundation

I report to the trustees on my examination of the accounts of The 2 Minute Foundation for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of The 2 Minute Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The 2 Minute Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since The 2 Minute Foundation's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The 2 Minute Foundation as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Michelle Vincent
ACCA

29 Wood Street
Stratford-upon-Avon
Warwickshire
CV37 6JG

Date: 23/09/2025

The 2 Minute Foundation

Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	66,462	-	66,462
Charitable activities	3	66,410	130,986	197,396
Other trading activities	4	749	-	749
Total Income		<u>133,621</u>	<u>130,986</u>	<u>264,607</u>
Expenditure on:				
Raising funds	5	(556)	-	(556)
Charitable activities	6	<u>(147,327)</u>	<u>(142,962)</u>	<u>(290,289)</u>
Total Expenditure		<u>(147,883)</u>	<u>(142,962)</u>	<u>(290,845)</u>
Net movement in funds		(14,262)	(11,976)	(26,238)
Reconciliation of funds				
Total funds brought forward		<u>14,885</u>	<u>19,052</u>	<u>33,937</u>
Total funds carried forward	16	<u>623</u>	<u>7,076</u>	<u>7,699</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies		44,430	600	45,030
Charitable activities		53,655	99,238	152,893
Other trading activities		<u>2,443</u>	<u>-</u>	<u>2,443</u>
Total income		<u>100,528</u>	<u>99,838</u>	<u>200,366</u>
Expenditure on:				
Raising funds		(2,457)	-	(2,457)
Charitable activities		<u>(147,293)</u>	<u>(129,143)</u>	<u>(276,436)</u>
Total expenditure		<u>(149,750)</u>	<u>(129,143)</u>	<u>(278,893)</u>
Net expenditure		(49,222)	(29,305)	(78,527)
Gross transfers between funds		<u>1,036</u>	<u>(1,036)</u>	<u>-</u>
Net movement in funds		(48,186)	(30,341)	(78,527)
Reconciliation of funds				
Total funds brought forward		<u>63,071</u>	<u>49,393</u>	<u>112,464</u>
Total funds carried forward	16	<u>14,885</u>	<u>19,052</u>	<u>33,937</u>

All of the charity's activities derive from continuing operations during the above two periods.

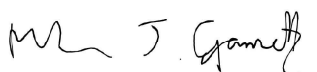
The funds breakdown for 2023 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

The 2 Minute Foundation
(Registration number: 1185614)
Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	423	1,304
Current assets			
Stocks	12	-	9,030
Debtors	13	9,081	4,039
Cash at bank and in hand		7,076	29,216
		16,157	42,285
Creditors: Amounts falling due within one year	14	(8,881)	(9,652)
Net current assets		7,276	32,633
Net assets		7,699	33,937
Funds of the charity:			
Restricted income funds			
Restricted funds funds		7,076	19,052
Unrestricted income funds			
Unrestricted funds funds		623	14,885
Total funds	16	7,699	33,937

23 Sep 2025 The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:



Melvyn John Garrett
Trustee

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The 2 Minute Foundation meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	3 Years Straight Line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	54,380	54,380	28,007
Donations from individuals	12,082	12,082	17,023
	<u>66,462</u>	<u>66,462</u>	<u>45,030</u>

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2024	2023
		£	£	£
Environmental projects	2	130,986	130,988	99,238
Cleaning stations and services	66,408	-	66,408	53,655
	<u>66,410</u>	<u>130,986</u>	<u>197,396</u>	<u>152,893</u>

4 Income from other trading activities

	Unrestricted funds			
	General	Total	Total	
	£	2024	2023	
		£	£	
Trading income;				
Shop income from sale of donated goods and services	749	749	214	
Sales of goods and services	-	-	2,229	
	<u>749</u>	<u>749</u>	<u>2,443</u>	

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

5 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds		
	General £	Total 2024 £	Total 2023 £
Fundraising costs	556	556	1,512
Costs of goods sold	-	-	945
	556	556	2,457

6 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2024 £	Total 2023 £
Environmental projects		-	23,902	23,902	30,052
Cleaning stations and services		22,921	-	22,921	23,508
Staff costs	9	67,900	119,060	186,960	198,143
Allocated support costs	7	55,494	-	55,494	23,903
Governance costs	7	1,012	-	1,012	830
		147,327	142,962	290,289	276,436

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds funds General £	Total 2024 £	Total 2023 £
Staff training	1,519	1,519	811
Depreciation	881	881	975
Insurance	1,336	1,336	1,367
Office expenses	22,667	22,667	13,317
Advertising	712	712	3,825
Accountancy	14,960	14,960	1,573
Consultancy	12,628	12,628	-
Legal fees	-	-	1,217
Bank charges	281	281	-
Foreign exchange	510	510	819
	<u>55,494</u>	<u>55,494</u>	<u>23,904</u>

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees	1,012	1,012	830
	<u>1,012</u>	<u>1,012</u>	<u>830</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	172,629	182,452
Social security costs	10,470	11,421
Pension costs	3,861	4,270
	<u>186,960</u>	<u>198,143</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	<u>7</u>	<u>8</u>

Contributions to the employee pension schemes for the year totalled £3,860 (2023 - £4,270).

No employee received emoluments of more than £60,000 during the year

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 January 2024	2,970	2,970
At 31 December 2024	2,970	2,970
Depreciation		
At 1 January 2024	1,666	1,666
Charge for the year	881	881
At 31 December 2024	2,547	2,547
Net book value		
At 31 December 2024	423	423
At 31 December 2023	1,304	1,304

12 Stock

	2024 £	2023 £
Stocks	-	9,030

13 Debtors

	2024 £	2023 £
Trade debtors	2,700	2,000
Prepayments	674	679
Accrued income	5,707	1,273
VAT recoverable	-	87
	9,081	4,039

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,360	2,659
Other taxation and social security	3,536	5,161
VAT payable	153	-
Other creditors	782	982
Accruals	3,050	850
	<u>8,881</u>	<u>9,652</u>

15 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £3,861 (2023 - £4,270).

16 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
Unrestricted funds funds				
<i>General</i>				
Unrestricted Fund	14,885	133,621	(147,883)	623
Restricted funds funds				
Restricted Fund	<u>19,052</u>	<u>130,986</u>	<u>(142,962)</u>	<u>7,076</u>
Total funds	<u>33,937</u>	<u>264,607</u>	<u>(290,845)</u>	<u>7,699</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds funds					
General	63,071	100,528	(149,750)	1,036	14,885
Restricted funds funds	<u>49,393</u>	<u>99,838</u>	<u>(129,143)</u>	<u>(1,036)</u>	<u>19,052</u>
Total funds	<u>112,464</u>	<u>200,366</u>	<u>(278,893)</u>	<u>-</u>	<u>33,937</u>

The 2 Minute Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

17 Analysis of net assets between funds

	Unrestricted funds funds General £	Restricted funds funds £	Total funds at 31 December 2024 £
Tangible fixed assets	423	-	423
Current assets	9,081	7,076	16,157
Current liabilities	(8,881)	-	(8,881)
Total net assets	<u>623</u>	<u>7,076</u>	<u>7,699</u>

	Unrestricted funds funds General £	Restricted funds funds £	Total funds at 31 December 2023 £
Tangible fixed assets	1,304	-	1,304
Current assets	23,233	19,052	42,285
Current liabilities	(9,652)	-	(9,652)
Total net assets	<u>14,885</u>	<u>19,052</u>	<u>33,937</u>

18 Related party transactions

There were no related party transactions in the year.