

EAST KESWICK VILLAGE HALL

Registered Charity Number 1185608

CE019056

Financial Statements
For the Year ended 31 December 2024

EAST KESWICK VILLAGE HALL

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EAST KESWICK VILLAGE HALL

Legal and Administrative Information

Trustees:

Peter Guildford (Chairman)	
David Charles Wort (Treasurer)	
Maria Ambrozy	
Peter James Anning	
Malcolm Brook	[Resigned 3 March 2025]
Claire Carvis	
Janita Sylvia Dedicoat	[Resigned 27 October 2024]
Nicola Hulme	
Keith Kerr	[Resigned 11 March 2024]
Mina Soi-Westby	
Jonathan Wilson	[Resigned 3 March 2025]

Secretary: Peter James Anning

Office Address: 24 Church Drive,
East Keswick
Yorkshire,
LS17 9EP

Independent Examiner: Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty
Swansea
SA2 9JR

Bankers: HSBC Plc

EAST KESWICK VILLAGE HALL

Report of the Trustees

The trustees present their report and the Financial Statements for the period ended 31 December 2024.

Structure, Governance and Management

East Keswick Village Hall is a registered charity (no 1185608). The governing document is a conveyance dated 30th July 1948 and a new constitution dated 22nd August 2019.

The administration of the Trust is in the hands of the trustees who may regulate the conduct of their affairs in such manner as they may think fit. When a vacancy arises, a replacement trustee is appointed by the continuing trustees if they consider that there is a suitable candidate.

Objectives and activities

The objects of the CIO are to enhance the well-being and community life of the Parish of East Keswick, West Yorkshire, by promoting physical and mental health through sports and recreation; fostering social connections and family celebrations with a welcoming venue for gatherings; encouraging education and training through classes, lectures, and other learning opportunities; ensuring sustainability and environmental stewardship via green initiatives; and nurturing community spirit through inclusive cultural events. In fulfilling these objectives, the trustees have had due regard to the public benefit guidance issued by the Charity Commission, ensuring these activities serve the wider public interest.

Trustees

The trustees who served during the year are set out on page 2 of these Financial Statements.

Achievements and Performance

The Hall continues to be a key amenity for East Keswick, used by many residents and others from outside the Village. It plays an important role being one of the few places in the Village where people of all ages can meet, enjoy themselves and indulge their interests and pastimes.

The use of the Hall and the associated hire income improved by £10,373 to £72,682 (2023: £62,309). In addition, we received donations of £695 (2023: £17,285) for the purchase and maintenance of Illingworth Field, together with a Leeds Council grants of £71,300 (2023: 2,500), Garfield Weston Foundation £10,000 (2023: Nil), Bernard Sunley Foundation £5,000 (2023: Nil) and partial (2023: partial) rates relief.

The Trustees are intent on ensuring that the Hall's facilities are well maintained and, wherever possible, improved, subject always to the financial constraints within which they have to operate.

Ensuring that only essential works were carried out in the period has helped reduce our cash outflow. Repairs and refurbishments cost were £9,204 (2023: £4,898) in the year.

EAST KESWICK VILLAGE HALL

Report of the Trustees (continued)

East Keswick has a village hall amongst the best in Yorkshire. Our challenge is to encourage residents of all ages and village groups to continue to use it as much as possible, and to ensure the Charity is based upon a sound financial platform through which the Hall can be well maintained and improved over time.

As always, the smooth running of the Hall depends on the efforts of a small number of people who have given their time very generously, and to whom the Trustees offer their thanks.

Financial Review

Historically, the accounts are prepared on accruals basis. This means that income and expenditure reflects when the actual events take place, rather than just when monies are received or expended.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements that give a true and fair view of the state of affairs of the Trust at the end of each financial year and of the net movement in the funds of the Trust during that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and that reasonable and prudent judgements have been made in the preparation of the Financial Statements for the period 31st December 2024. The trustees also confirm that the Financial Statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

Chairman



Peter Guildford

Date 7 April 2025

EAST KESWICK VILLAGE HALL

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the period ended 31 December 2024, which are set out on pages 4 to 13.

Respective Responsibilities of the trustees and the examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Statement of Recommended Practice (SORP) 2005.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of opinion

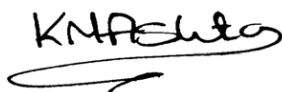
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty, Swansea
SA2 9JR.

Date: 7 April 2025

EAST KESWICK VILLAGE HALL**Statement of Financial Activities
For the Year Ended 31 December 2024**

	Notes	2024 £	2024 £	2023 £	2023 £
Incoming Resources:					
Donations	3	695		17,285	
Investment Income	4	1,562		1,421	
Grants and other benefits	5	(266)		2,500	
Income from Events	6	72,682		62,309	
			74,673		83,515
Resources Used:					
Donations to 3rd Parties	7	(1,422)		(1,422)	
Expenditure relating to events	8	(15,874)		(14,318)	
Management and Administration costs	9	(61,800)		(44,691)	
			(79,096)		(60,431)
Net Resources (Outgoing)/Incoming in year			(4,423)		23,084
Funds Brought Forward			272,737		249,653
Funds Carried Forward			268,314		272,737

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL**Balance Sheet
As at 31 December 2023**

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Buildings		208,219		190,430	
Plant & equipment		<u>7,347</u>		<u>10,872</u>	
	10		215,566		201,302
Investments	11		32,230		30,659
Debtors	12	55,662		10,312	
Cash at bank and in hand	13	12,911		65,605	
		<u>68,573</u>		<u>75,917</u>	
Creditors due within 1 year	14	<u>(47,655)</u>		<u>(35,141)</u>	
			<u>20,918</u>		<u>40,776</u>
			268,714		272,737
Creditors due after 1 year	14		<u>(400)</u>		<u>-</u>
Net current assets			<u>268,314</u>		<u>272,737</u>
Represented by					
Funds	15		<u>268,314</u>		<u>272,737</u>

(Chairman)



Date: 7 April 2025

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL

Notes to the Financial Statements

For the Year Ended 31 December 2024

1. Principal Accounting Policies

1.1 Accounting Convention

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Investments Income

Investment income is recorded when received.

1.3 Grants

During the current financial period, the Village Hall committee were able to claim a grant towards the purchase of land for Illingworth field and those grants are offset against the purchase in the Balance Sheet.

1.4 Resources Expended

Other expenditure is recorded on an accruals basis.

1.5 Investments

investments are shown at market value at the Balance Sheet date.

2. Taxation

As a registered charity, the Trustees believe that the Village Hall is exempt from taxation on its income and gains where they are applied for charitable purposes. However, the Village Hall is obliged to file periodic Tax Returns when requested by H M Revenue & Customs. A request has been made in respect of the Year Ended 31st December 2023.

3. Donations

	2024 £	2023 £
Illingworth Field Donations	695	17,285

In accordance with the regulations relating to Restricted Funds, donations relating to Illingworth Field will be utilised on annual expenses, e.g. Climate Change Garden project.

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

4. Investment Income

	2024	2023
	£	£
COIF Interest	1,562	879
Bank Interest	-	542
	<u>1,562</u>	<u>1,421</u>

5. Grants and other benefits

	2024	2023
	£	£
Leeds City Council Grant	(2,500)	2,500
The Tree Council Grant	2,234	2,500
	<u>(266)</u>	<u>2,500</u>

6. Income from events

	2024	2023
	£	£
Village Draw (net of prizes)	988	1,253
Village Hall Fundraising Events	2,399	696
Lettings	63,621	54,716
Energy Surcharge	-	2,056
Commissions	5,141	3,088
Cancellation Fees & Bond Forfeits	533	500
	<u>72,682</u>	<u>62,309</u>

7. Donations to 3rd Parties

	2024	2023
	£	£
Charitable Donations (inc. R.A.Y)	42	42
Donations other	1,380	1,380
	<u>1,422</u>	<u>1,422</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****8. Expenditure relating to events**

	2024	2023
	£	£
Events manager	5,040	5,040
Cleaning	12,656	7,752
Music licences	300	1,388
Reverse prior year over accrual	(2,365)	-
Alcohol licence	243	180
Music & alcohol licences recharges	-	(42)
	<u>15,874</u>	<u>14,318</u>

9. Management and Administration Costs

	2024	2023
	£	£
Rates and insurance	3,122	2,871
Hall administration	13,807	4,929
Trustees' secretary	600	600
Business & Marketing manager	852	9,150
Utilities	14,905	11,134
Telecom	1,443	1,184
Repairs and maintenance	9,204	4,898
Climate change garden project	5,906	
Waste removal and gardening	2,160	1,787
Bookkeeping	4,272	3,433
Deprecation of fixed assets	4,124	3,669
Preparation of Accounts, Advice & Independent examination	667	652
Prior year under provision	301	240
Other legal & professional	414	
Bank charges & interest	23	144
	<u>61,800</u>	<u>44,691</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****10. Fixed Assets**

	Land & Buildings £	Plant & equipment £	Total £
Cost or valuation			
At 31/12/2022	343,852	31,740	375,592
Additions in year	7,501	-	7,501
At 31/12/2023	351,353	31,740	383,093
Additions in year	17,789	599	18,388
At 31/12/2024	369,142	32,339	401,481
Total cost of Illingworth Field	114,090		
Total grants received	(88,800)		
Net Capitalisation [2023 £7,501, 2024 £17,789]	25,290		
	Land & Buildings £	Plant & equipment £	Total £
Depreciation			
At 31/12/2022	160,923	17,199	178,122
Charge in year	-	3,669	3,669
At 31/12/2023	160,923	20,868	181,791
Charge in year	-	4,124	4,124
At 31/12/2024	160,923	24,992	185,915
Net book value at 31/12/2024	208,219	7,347	215,566
Net book value at 31/12/2023	190,430	10,872	201,302

In 2018 Charity No: 523590 received advice that, whilst taking cognisance of comparative community facilities, the market value should be significantly discounted to £250,000 to reflect the impact of the “restrictive covenant”. This value was used as the basis of transferring the assets to the newly created charitable trust Reg No 1185608 3rd Oct 2019. The Trustees considered that, as the net book value at that date was £242,831, no revaluation of the Village Hall was required.

However, the Trustees now consider that to depreciate the buildings at the historic rate of 4% per annum is excessive and that depreciation on buildings be paused for the foreseeable future.

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****11. Investments**

	2024	2023
	£	£
COIF Charities Deposit Fund	32,230	30,659

12. Debtors: amounts falling due within one year

	2024	2023
	£	£
Trade Debtors	7,601	8,383
Accrued income	46,320	1,142
Prepayments	1,376	787
	55,297	10,312
Debtors: amounts falling due after one year		
Prepayments	365	-
	55,662	10,312

13. Cash at bank and in hand

	2024	2023
	£	£
Current account	12,863	65,574
Petty cash	48	31
	12,911	65,605

14. Current Liabilities: amounts falling due within one year

	2024	2023
	£	£
Trade Creditors	5,395	3,415
Event Deposits & Bonds	1,875	2,350
Non-refundable advance bookings for events	30,339	23,726
Facilities float	229	-
Accruals	9,817	5,650
	48,055	35,141
Current Liabilities: amounts falling due after one year		
Event Deposits & Bonds	400	-

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements** (continued)**15. Funds Statement**

	Unrestricted £	Restricted £	Total £
At 31/12/2022	203,257	46,396	249,653
Profit in year	<u>3,299</u>	<u>19,785</u>	<u>23,084</u>
At 31/12/2023	206,556	66,181	272,737
Loss in year	<u>(1,446)</u>	<u>(2,977)</u>	<u>(4,423)</u>
At 31/12/2024	<u><u>205,110</u></u>	<u><u>63,204</u></u>	<u><u>268,318</u></u>

During the year, the Village Hall received grants totalling £86,300 (2023: £2,500) towards the purchase of Illingworth field. The Village Hall also received £685 (2023: £17,285) in donations which will be used to fund Illingworth Field activities such as the Climate Change Garden Project. Both these source of income are considered to be restricted funding.