

EAST KESWICK VILLAGE HALL

Report of the Trustees

The trustees present their report and the Financial Statements for the period ended 31 December 2022.

Structure, Governance and Management

East Keswick Village Hall is a registered charity (no 1185608). The governing document is a conveyance dated 30th July 1948 and a new constitution dated 22nd August 2019.

The administration of the Trust is in the hands of the trustees who may regulate the conduct of their affairs in such manner as they may think fit. When a vacancy arises, a replacement trustee is appointed by the continuing trustees if they consider that there is a suitable candidate. Associate trustees are appointed in the same manner.

Objectives and activities

The trustees state that the objects of this CIO are physical and mental training and recreation, social and moral intellectual development through the medium of reading and recreation rooms, library lectures, classes recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the Parish of East Keswick, West Yorkshire.

Having had regard to the public benefit guidance issued by the Charity Commission, the trustees consider that this activity is for the public benefit.

Trustees

The trustees who served during the year are set out on page 2 of these Financial Statements.

Achievements and Performance

The Hall continues to be a key amenity for East Keswick, used by many residents and others from outside the Village. It plays an important role being one of the few places in the Village where people of all ages can meet, enjoy themselves and indulge their interests and pastimes.

The use of the Hall and the associated letting income has been improved with the further loosening of Covid 19 regulations, to £61,054 (2021: 36,217), including a receipt of Government grants £2,667 (2021: £11,096) and partial (2021: partial) rates relief.

The Trustees are intent on ensuring that the Hall's facilities are well maintained and, wherever possible, improved, subject always to the financial constraints within which they have to operate.

Ensuring that only essential works were carried out in the period has helped reduce our cash outflow. Repairs and refurbishments cost were £6,188 (2021: £5,565) in the year.

EAST KESWICK VILLAGE HALL

Report of the Trustees (continued)

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As always, the smooth running of the Hall depends on the efforts of a small number of people who have given their time very generously, and to whom the Trustees offer their thanks.

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Historically, the accounts are prepared on accruals basis. This means that income and expenditure reflects when the actual events take place, rather than just when monies are received or expended.

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The trustees confirm that appropriate accounting policies have been used and applied consistently and that reasonable and prudent judgements have been made in the preparation of the Financial Statements for the period 31st December 2022. The trustees also confirm that the Financial Statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities.



Chairman

Peter Guildford
Date 13th March 2023

EAST KESWICK VILLAGE HALL
Registered Charity Number 1185608 (formerly 523590)
CE019056

Financial Statements
For the Year ended 31 December 2022

EAST KESWICK VILLAGE HALL

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EAST KESWICK VILLAGE HALL

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Peter James Anning
Malcolm Brook
Janita Sylvia Dedicoat
Brian Dower [Resigned 23 May 2022]
Keith Kerr
Judith Elizabeth Roberts [Resigned 6 September 2021]
Edward James Tinsley
Mina Soi-Westby [Appointed 6 September 2021]

Secretary: Peter James Anning

Office Address: 24 Church Drive,
East Keswick
Yorkshire,
LS17 9EP

Independent Examiner: Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty
Swansea
SA2 9JR

Bankers: HSBC Plc

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EAST KESWICK VILLAGE HALL

Report of the Trustees (continued)

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The trustees confirm that appropriate accounting policies have been used and applied consistently and that reasonable and prudent judgements have been made in the preparation of the Financial Statements for the period 31st December 2022. The trustees also confirm that the Financial Statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

Chairman

Peter Guildford

Date 17 April 2023

EAST KESWICK VILLAGE HALL

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the period ended 31 December 2022, which are set out on pages 4 to 13.

Respective Responsibilities of the trustees and the examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Statement of Recommended Practice (SORP) 2005.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of opinion

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty, Swansea
SA2 9JR.

Date: 17 April 2023

EAST KESWICK VILLAGE HALL**Statement of Financial Activities
For the Year Ended 31 December 2022**

		2022	2022	Period ended	
	Notes	£	£	2021	
				£	£
Incoming Resources:					
Investment income	1	284		3	
Grants and other benefits	2	2,667		11,096	
Income from events	3	<u>61,054</u>		<u>36,217</u>	
			64,005		47,316
Resources Used:					
Donations to 3rd Parties	4	(2,803)		(2,803)	
Expenditure relating to events	5	(13,607)		(10,504)	
Management and administration costs	6	<u>(45,087)</u>		<u>(34,768)</u>	
			(61,497)		(48,075)
Net resources received/(expended) in year			2,508		(759)
Funds brought forward	14		<u>247,145</u>		<u>247,904</u>
Funds Carried Forward	14		<u>249,653</u>		<u>247,145</u>

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL
Balance Sheet
As at 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Buildings	9	182,929		196,683	
Plant & equipment	9	<u>14,541</u>		<u>8,564</u>	
			197,470		205,247
Investments	10		29,372		29,088
Current assets					
Debtors due within 1 year	11	9,830		6,738	
Cash at bank and in hand	12	<u>29,375</u>		<u>25,512</u>	
		39,205		32,250	
Current liabilities					
Creditors due within 1 year	13	<u>(16,394)</u>		<u>(19,440)</u>	
Net current assets			<u>22,811</u>		<u>12,810</u>
Net assets			<u>249,653</u>		<u>247,145</u>
Represented by					
Funds	14		<u>249,653</u>		<u>247,145</u>

(Chairman)

Date: 17 April 2023

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL

Notes to the Financial Statements

For the Year Ended 31 December 2022

1. Principal Accounting Policies

1.1 Accounting Convention

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Investments Income

Investment income is recorded when received.

1.3 Grants

During the current financial period, the Village Hall committee were able to claim grants under the special provisions relating to COVID19.

1.4 Resources Expended

Other expenditure is recorded on an accruals basis.

1.5 Investments

investments are shown at market value at the Balance Sheet date.

2. Taxation

As a registered charity, the Village Hall is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Investment Income

	2022	2021
	£	£
COIF Interest	<u>284</u>	<u>3</u>

4. Grants and other benefits

	2022	2021
	£	£
Covid Grants	<u>2,667</u>	<u>11,096</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

5. Income from events

	2022 £	2021 £
Village Draw profits	2,030	590
Village Hall fundraising events	(49)	234
Lettings	54,664	33,464
Commissions	3,273	1,529
Cancellation fees	840	400
	<u>61,054</u>	<u>36,217</u>

6. Donations to 3rd Parties

	2022 £	2021 £
Charitable donations (inc. R.A.Y)	42	42
Donations to Parish Council	2,761	2,761
	<u>2,803</u>	<u>2,803</u>

7. Expenditure relating to events

	2022 £	2021 £
Events manager	5,040	3,990
Caretaking and cleaning	6,941	4,356
Music licences	1,424	1,978
Alcohol licence	202	180
	<u>13,607</u>	<u>10,504</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

8. Management and Administration Costs

	2022 £	Restated 2021 £
Rates and insurance	3,145	2,367
Hall administration	6,739	1,293
Marketing	75	-
Utilities	5,281	4,092
Telecom	897	540
Repairs and maintenance	6,188	5,565
Waste removal and gardening	1,742	1,472
Bookkeeping	2,649	2,480
Deprecation of fixed assets	17,423	16,459
Preparation of accounts & independent examination	830	481
Bank charges and interest	118	19
	<u>45,087</u>	<u>34,768</u>

9. Fixed Assets

	Land & Buildings £	Plant & equipment £	Total £
Cost or valuation			
At 31 December 2020	343,852	20,784	364,636
Additions in the period	<u>-</u>	<u>1,310</u>	<u>1,310</u>
At 31 December 2021	<u>343,852</u>	<u>22,094</u>	<u>365,946</u>
At 1 January 2022	343,852	22,094	365,946
Additions in the period	<u>-</u>	<u>9,646</u>	<u>9,646</u>
At 31 December 2022	<u>343,852</u>	<u>31,740</u>	<u>375,592</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

9. Fixed Assets (continued)

	Land & Buildings £	Plant & equipment £	Total £
Depreciation			
At 31 December 2020	133,415	10,825	144,240
Charge in the period	<u>13,754</u>	<u>2,705</u>	<u>16,459</u>
At 31 December 2021	<u>147,169</u>	<u>13,530</u>	<u>160,699</u>
At 1 January 2022	147,169	13,530	160,699
Charge in the period	<u>13,754</u>	<u>3,669</u>	<u>17,423</u>
At 31 December 2022	<u>160,923</u>	<u>17,199</u>	<u>178,122</u>
Net book value at 31 December 2022	<u>182,929</u>	<u>14,541</u>	<u>197,470</u>
Net book value at 31 December 2021	<u>196,683</u>	<u>8,564</u>	<u>205,247</u>

In 2018 Charity No: 523590 received advice that, whilst taking cognisance of comparative community facilities, the market value should be significantly discounted to £250,000 to reflect the impact of the “restrictive covenant”. This value was used as the basis of transferring the assets to the newly created charitable trust Reg No 1185608 3rd Oct 2021. The Trustees consider that, as the net book value at that date was £242,831 no revaluation of the Village Hall was required but the Trustees should continue to depreciate it at 4% per annum.

10. Investments

	2022 £	2021 £
COIF Charities Deposit Fund	<u>29,372</u>	<u>29,088</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****11. Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	9,282	6,109
Prepayments	548	629
	<u>9,830</u>	<u>6,738</u>

12. Cash at bank and in hand

	2022 £	2021 £
Current account	29,363	25,487
Petty cash	12	25
	<u>29,375</u>	<u>25,512</u>

13. Current Liabilities: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,050	2,463
Event deposits	5,700	9,500
Advance bookings for events	6,003	4,196
Accruals	2,641	3,281
	<u>16,394</u>	<u>19,440</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements** (continued)**14. Funds Statement**

	Unrestricted £	Restricted £	Total £
At 1 January 2021	201,508	46,396	247,904
Loss in year	(759)	-	(759)
	<hr/>		
At 31 December 2021	200,749	46,396	247,145
	<hr/>		
At 1 January 2022	200,749	46,396	247,145
Profit in year	2,508	-	2,508
	<hr/>		
At 31 December 2022	203,257	46,396	249,653
	<hr/>		

EAST KESWICK VILLAGE HALL
Registered Charity Number 1185608 (formerly 523590)
CE019056

Financial Statements
For the Year ended 31 December 2022

EAST KESWICK VILLAGE HALL

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Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
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SA2 9JR.

Date: 17 April 2023

EAST KESWICK VILLAGE HALL**Statement of Financial Activities
For the Year Ended 31 December 2022**

		2022	2022	Period ended	
	Notes	£	£	2021	
				£	£
Incoming Resources:					
Investment income	1	284		3	
Grants and other benefits	2	2,667		11,096	
Income from events	3	<u>61,054</u>		<u>36,217</u>	
			64,005		47,316
Resources Used:					
Donations to 3rd Parties	4	(2,803)		(2,803)	
Expenditure relating to events	5	(13,607)		(10,504)	
Management and administration costs	6	<u>(45,087)</u>		<u>(34,768)</u>	
			(61,497)		(48,075)
Net resources received/(expended) in year			2,508		(759)
Funds brought forward	14		<u>247,145</u>		<u>247,904</u>
Funds Carried Forward	14		<u>249,653</u>		<u>247,145</u>

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL
Balance Sheet
As at 31 December 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Buildings	9	182,929		196,683	
Plant & equipment	9	<u>14,541</u>		<u>8,564</u>	
			197,470		205,247
Investments	10		29,372		29,088
Current assets					
Debtors due within 1 year	11	9,830		6,738	
Cash at bank and in hand	12	<u>29,375</u>		<u>25,512</u>	
		39,205		32,250	
Current liabilities					
Creditors due within 1 year	13	<u>(16,394)</u>		<u>(19,440)</u>	
Net current assets			<u>22,811</u>		<u>12,810</u>
Net assets			<u>249,653</u>		<u>247,145</u>
Represented by					
Funds	14		<u>249,653</u>		<u>247,145</u>

(Chairman)

Date: 17 April 2023

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL

Notes to the Financial Statements

For the Year Ended 31 December 2022

1. Principal Accounting Policies

1.1 Accounting Convention

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

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1.2 Investments Income

Investment income is recorded when received.

1.3 Grants

During the current financial period, the Village Hall committee were able to claim grants under the special provisions relating to COVID19.

1.4 Resources Expended

Other expenditure is recorded on an accruals basis.

1.5 Investments

investments are shown at market value at the Balance Sheet date.

2. Taxation

As a registered charity, the Village Hall is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Investment Income

	2022	2021
	£	£
COIF Interest	<u>284</u>	<u>3</u>

4. Grants and other benefits

	2022	2021
	£	£
Covid Grants	<u>2,667</u>	<u>11,096</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

5. Income from events

	2022 £	2021 £
Village Draw profits	2,030	590
Village Hall fundraising events	(49)	234
Lettings	54,664	33,464
Commissions	3,273	1,529
Cancellation fees	840	400
	<u>61,054</u>	<u>36,217</u>

6. Donations to 3rd Parties

	2022 £	2021 £
Charitable donations (inc. R.A.Y)	42	42
Donations to Parish Council	2,761	2,761
	<u>2,803</u>	<u>2,803</u>

7. Expenditure relating to events

	2022 £	2021 £
Events manager	5,040	3,990
Caretaking and cleaning	6,941	4,356
Music licences	1,424	1,978
Alcohol licence	202	180
	<u>13,607</u>	<u>10,504</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

8. Management and Administration Costs

	2022 £	Restated 2021 £
Rates and insurance	3,145	2,367
Hall administration	6,739	1,293
Marketing	75	-
Utilities	5,281	4,092
Telecom	897	540
Repairs and maintenance	6,188	5,565
Waste removal and gardening	1,742	1,472
Bookkeeping	2,649	2,480
Deprecation of fixed assets	17,423	16,459
Preparation of accounts & independent examination	830	481
Bank charges and interest	118	19
	<u>45,087</u>	<u>34,768</u>

9. Fixed Assets

	Land & Buildings £	Plant & equipment £	Total £
Cost or valuation			
At 31 December 2020	343,852	20,784	364,636
Additions in the period	<u>-</u>	<u>1,310</u>	<u>1,310</u>
At 31 December 2021	<u>343,852</u>	<u>22,094</u>	<u>365,946</u>
At 1 January 2022	343,852	22,094	365,946
Additions in the period	<u>-</u>	<u>9,646</u>	<u>9,646</u>
At 31 December 2022	<u>343,852</u>	<u>31,740</u>	<u>375,592</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

9. Fixed Assets (continued)

	Land & Buildings £	Plant & equipment £	Total £
Depreciation			
At 31 December 2020	133,415	10,825	144,240
Charge in the period	<u>13,754</u>	<u>2,705</u>	<u>16,459</u>
At 31 December 2021	<u>147,169</u>	<u>13,530</u>	<u>160,699</u>
At 1 January 2022	147,169	13,530	160,699
Charge in the period	<u>13,754</u>	<u>3,669</u>	<u>17,423</u>
At 31 December 2022	<u>160,923</u>	<u>17,199</u>	<u>178,122</u>
 Net book value at 31 December 2022	 <u>182,929</u>	 <u>14,541</u>	 <u>197,470</u>
Net book value at 31 December 2021	<u>196,683</u>	<u>8,564</u>	<u>205,247</u>

In 2018 Charity No: 523590 received advice that, whilst taking cognisance of comparative community facilities, the market value should be significantly discounted to £250,000 to reflect the impact of the “restrictive covenant”. This value was used as the basis of transferring the assets to the newly created charitable trust Reg No 1185608 3rd Oct 2021. The Trustees consider that, as the net book value at that date was £242,831 no revaluation of the Village Hall was required but the Trustees should continue to depreciate it at 4% per annum.

10. Investments

	2022 £	2021 £
COIF Charities Deposit Fund	<u>29,372</u>	<u>29,088</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****11. Debtors: amounts falling due within one year**

	2022 £	2021 £
Trade debtors	9,282	6,109
Prepayments	548	629
	<u>9,830</u>	<u>6,738</u>

12. Cash at bank and in hand

	2022 £	2021 £
Current account	29,363	25,487
Petty cash	12	25
	<u>29,375</u>	<u>25,512</u>

13. Current Liabilities: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,050	2,463
Event deposits	5,700	9,500
Advance bookings for events	6,003	4,196
Accruals	2,641	3,281
	<u>16,394</u>	<u>19,440</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements** (continued)**14. Funds Statement**

	Unrestricted £	Restricted £	Total £
At 1 January 2021	201,508	46,396	247,904
Loss in year	(759)	-	(759)
	<hr/>		
At 31 December 2021	200,749	46,396	247,145
	<hr/>		
At 1 January 2022	200,749	46,396	247,145
Profit in year	2,508	-	2,508
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At 31 December 2022	203,257	46,396	249,653
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