

EAST KESWICK VILLAGE HALL
Registered Charity Number 1185608 (formerly 523590)
CE019056

Financial Statements
For the Year ended 31 December 2021

EAST KESWICK VILLAGE HALL

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EAST KESWICK VILLAGE HALL

Legal and Administrative Information

Trustees:	Peter Guildford (Chairman) David Charles Wort (Treasurer) Peter James Anning Malcolm Brook Janita Sylvia Dedicoat Brian Dower Keith Kerr Judith Elizabeth Roberts Edward James Tinsley
Secretary:	Peter James Anning
Office Address:	24 Church Drive, East Keswick Yorkshire, LS17 9EP
Independent Examiner:	Mrs K M Ashton, MBA, BA, FCCA, KMA Business & Management Services, Certified Accountants, 22 Beaconsfield Way, Sketty Swansea SA2 9JR
Bankers:	HSBC Plc

EAST KESWICK VILLAGE HALL

Report of the Trustees

The trustees present their report and the Financial Statements for the period ended 31 December 2021.

Structure, Governance and Management

East Keswick Village Hall is a registered charity (no 1185608). The governing document is a conveyance dated 30th July 1948 and a new constitution dated 22nd August 2019.

The administration of the Trust is in the hands of the trustees who may regulate the conduct of their affairs in such manner as they may think fit. When a vacancy arises, a replacement trustee is appointed by the continuing trustees if they consider that there is a suitable candidate.

Objectives and activities

The trustees state that the objects of this CIO are physical and mental training and recreation, social and moral intellectual development through the medium of reading and recreation rooms, library lectures, classes recreations and entertainments or otherwise as may be found expedient for the benefit of the inhabitants of the Parish of East Keswick, West Yorkshire.

Having had regard to the public benefit guidance issued by the Charity Commission, the trustees consider that this activity is for the public benefit.

Trustees

The trustees who served during the year are set out on page 2 of these Financial Statements.

Achievements and Performance

The Hall continues to be a key amenity for East Keswick, used by many residents and others from outside the Village. It plays an important role being one of the few places in the Village where people of all ages can meet, enjoy themselves and indulge their interests and pastimes.

The use of the Hall and the associated letting income has been improved with the loosening of Covid 19 regulations, to £36,217 (2020: restated 22,928), including a receipt of Government grants £11,096 (2020: £18,736) and partial (2020: full) rates relief.

The Trustees are intent on ensuring that the Hall's facilities are well maintained and, wherever possible, improved, subject always to the financial constraints within which they have to operate.

Ensuring that only essential works were carried out in the period has helped reduce our cash outflow. Repairs and refurbishments cost were £5,565 (2020: £6,105) in the year.

EAST KESWICK VILLAGE HALL

Report of the Trustees (continued)

East Keswick has a village hall amongst the best in Yorkshire. Our challenge is to encourage residents of all ages and village groups to continue to use it as much as possible, and to ensure the Charity is based upon a sound financial platform through which the Hall can be well maintained and improved over time.

As always, the smooth running of the Hall depends on the efforts of a small number of people who have given their time very generously, and to whom the Trustees offer their thanks.

Financial Review

Historically, the accounts are prepared on accruals basis. This means that income and expenditure reflects when the actual events take place, rather than just when monies are received or expended.

Statement of Trustees' Responsibilities

The trustees are required by law to prepare financial statements that give a true and fair view of the state of affairs of the Trust at the end of each financial year and of the net movement in the funds of the Trust during that period.

The trustees confirm that appropriate accounting policies have been used and applied consistently and that reasonable and prudent judgements have been made in the preparation of the Financial Statements for the period 31st December 2021. The trustees also confirm that the Financial Statements have been prepared on a going concern basis and that applicable accounting standards have been followed.

The trustees are responsible for maintaining adequate accounting records, for safeguarding the assets of the Trust and for taking reasonable steps to prevent and detect fraud and other irregularities.

Chairman



Peter Guildford

Date 01 June 2022

EAST KESWICK VILLAGE HALL

Independent Examiner's Report to the Trustees

I report on the financial statements of the Trust for the period ended 31 December 2021, which are set out on pages 4 to 13.

Respective Responsibilities of the trustees and the examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Statement of Recommended Practice (SORP) 2005.

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of opinion

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs K M Ashton, MBA, BA, FCCA,
KMA Business & Management Services,
Certified Accountants,
22 Beaconsfield Way,
Sketty, Swansea
SA2 9JR.

Date: 05 June 2022

EAST KESWICK VILLAGE HALL**Statement of Financial Activities
For the Year Ended 31 December 2021**

			Period ended	
			2020	2020
			Restated	
Notes	2021	2021	£	£
	£	£		
Incoming Resources:				
Investment income	3		140	
Grants and other benefits	11,096		18,736	
Income from events	36,217		22,928	
		47,316		41,804
Resources Used:				
Donations to 3rd Parties	(2,803)		(4,176)	
Expenditure relating to events	(10,504)		(10,036)	
Management and administration costs	(34,768)		(38,752)	
		(48,075)		(52,964)
Net resources expended in year		(759)		(11,160)
Funds brought forward/ (transferred from Charity No: 523590)		247,904		259,064
Funds Carried Forward		247,145		247,904

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL
Balance Sheet
As at 31 December 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed Assets					
Buildings		196,683		210,437	
Plant & equipment		<u>8,564</u>		<u>9,959</u>	
			205,247		220,396
Investments			29,088		29,085
Debtors due within 1 year		6,738		6,807	
Cash at bank and in hand		<u>25,512</u>		<u>13,128</u>	
		32,250		19,935	
Creditors due within 1 year		<u>(19,440)</u>		<u>(21,512)</u>	
			<u>12,810</u>		<u>(1,577)</u>
Net current assets			<u>247,145</u>		<u>247,904</u>
Represented by					
Funds			<u>247,145</u>		<u>247,904</u>

(Chairman)

Date: 01 June 2022

The notes on pages 8 and 13 form part of these Financial Statements.

EAST KESWICK VILLAGE HALL

Notes to the Financial Statements

For the Year Ended 31 December 2021

1. Principal Accounting Policies

1.1 Accounting Convention

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2020, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

1.2 Investments Income

Investment income is recorded when received.

1.3 Grants

During the current financial period, the Village Hall committee were able to claim grants under the special provisions relating to COVID19.

1.4 Resources Expended

Other expenditure is recorded on an accruals basis.

1.5 Investments

investments are shown at market value at the Balance Sheet date.

2. Taxation

As a registered charity, the Village Hall is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. Investment Income

	2021 £	2020 £
COIF Interest	<u>3</u>	<u>140</u>

4. Grants and other benefits

	2021 £	2020 £
Covid Grants	<u>11,096</u>	<u>18,736</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

5. Income from events

	2021 £	Restated 2020 £
Village Draw profits	590	2,084
Village Hall fundraising events	234	2,188
Lettings	33,464	18,356
Commissions	1,529	-
Cancellation fees	400	300
	<u>36,217</u>	<u>22,928</u>

6. Donations to 3rd Parties

	2021 £	2020 £
Charitable donations (inc. R.A.Y)	42	35
Donations to Parish Council	<u>2,761</u>	<u>4,141</u>
	<u>2,803</u>	<u>4,176</u>

7. Expenditure relating to events

	2021 £	2020 £
Events manager	3,990	4,770
Caretaking and cleaning	4,356	3,203
Music licences	1,978	1,929
Alcohol licence	180	134
	<u>10,504</u>	<u>10,036</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

8. Management and Administration Costs

	2021 £	Restated 2020 £
Rates and insurance	2,367	3,010
Hall administration	1,293	1,600
Utilities and telecom	4,632	5,348
Repairs and maintenance	5,565	6,105
Waste removal and gardening	1,472	1,467
Bookkeeping	2,480	3,075
Deprecation of fixed assets	16,459	16,328
Preparation of accounts & independent examination	481	480
Review of historical accounts and conversion from	-	374
Receipts & Payments to Accruals basis		
Bank charges and interest	19	-
General expenses net of write-offs	-	335
	<u>34,768</u>	<u>41,752</u>

9. Fixed Assets

	Land & Buildings £	Plant & equipment £	Total £
Cost or valuation			
Transferred from Charity No: 523590	335,642	20,784	356,426
Additions in the period	8,210	-	8,210
At 31 December 2020	<u>343,852</u>	<u>20,784</u>	<u>364,636</u>
 At 1 January 2021	 343,852	 20,784	 364,636
Additions in the period	<u>-</u>	<u>1,310</u>	<u>1,310</u>
At 31 December 2021	<u>343,852</u>	<u>22,094</u>	<u>365,946</u>

EAST KESWICK VILLAGE HALL
Notes to the Financial Statements (continued)

9. Fixed Assets (continued)

	Land & Buildings £	Plant & equipment £	Total £
Depreciation			
Transferred from Charity No: 523590	119,661	8,251	127,912
Additions in the period	<u>13,754</u>	<u>2,574</u>	<u>16,328</u>
At 31 December 2020	<u>133,415</u>	<u>10,825</u>	<u>144,240</u>
At 1 January 2021	133,415	10,825	144,240
Additions in the period	<u>13,754</u>	<u>2,705</u>	<u>16,459</u>
At 31 December 2021	<u>147,169</u>	<u>13,530</u>	<u>160,699</u>
Net book value at 31 December 2021	<u>196,683</u>	<u>8,564</u>	<u>205,247</u>
Net book value transferred from Charity No: 523590	<u>210,437</u>	<u>9,959</u>	<u>220,396</u>

In 2018 Charity No: 523590 received advice that, whilst taking cognisance of comparative community facilities, the market value should be significantly discounted to £250,000 to reflect the impact of the “restrictive covenant”. This value was used as the basis of transferring the assets to the newly created charitable trust Reg No 1185608 3rd Oct 2020. The Trustees consider that, as the net book value at that date was £242,831 no revaluation of the Village Hall was required but the Trustees should continue to depreciate it at 4% per annum.

10. Investments

	2021 £	2020 £
COIF Charities Deposit Fund	<u>29,088</u>	<u>29,085</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****11. Debtors: amounts falling due within one year**

	2021 £	2020 £
Trade debtors	6,109	-
Prepayments	629	806
Government grants	-	6,001
	<u>6,738</u>	<u>6,807</u>

12. Cash at bank and in hand

	2021 £	2020 £
Current account	25,487	13,068
Petty cash	25	60
	<u>25,512</u>	<u>13,128</u>

13. Current Liabilities: amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,463	2,619
Event deposits	9,500	11,925
Advance bookings for events	4,196	-
Accruals	3,281	6,968
	<u>19,440</u>	<u>21,512</u>

EAST KESWICK VILLAGE HALL**Notes to the Financial Statements (continued)****14. Funds Statement**

	Unrestricted £	Restricted £	Total £
Transferred from Charity No: 523590	212,668	46,396	259,064
Loss in year	(11,160)	-	(11,160)
At 31 December 2020	201,508	46,396	247,904
At 1 January 2021	201,508	46,396	247,904
Loss in year	(759)	-	(759)
At 31 December 2021	200,749	49,396	247,145