

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

England & Wales · Charity number 1185605

## Details

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Other names	ATLANTIC PACIFIC, ATLANTIC PACIFIC: LIFEBOATS WHERE THERE ARE NONE
Status	Registered
Legal form	Charitable company
Company number	<a href="#">10442298</a>
Registered	2019-10-03
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Hodnant Wesley Street Llantwit Major CF61 1RA
Phone	+447816874930
Email	<a href="mailto:info@atlanticpacific.org.uk">info@atlanticpacific.org.uk</a>
Website	<a href="http://www.atlanticpacific.org.uk">www.atlanticpacific.org.uk</a>

## Activities

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**Objects:** 4. THE CHARITY'S OBJECTS (OBJECTS) ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:TO SAVE LIVES AT SEA AND ON INLAND WATERS THROUGHOUT THE WORLD FOR THE PUBLIC BENEFIT INCLUDING WITHOUTLIMITATION:4.1.1 TO PROMOTE SAFETY AND PROVIDE RELIEF FROM DISASTER AT SEA AND ON INLAND WATERS;4.1.2 TO PROVIDE TECHNICAL EXPERTISE, TRAINING, EQUIPMENT AND THE USE OF INTELLECTUAL PROPERTY TO INDIVIDUALS,SCHOOLS, COLLEGES, ASSOCIATIONS AND CORPORATE BODIES INVOLVED IN THE DEVELOPMENT AND/OR BUILDING OFLIFEBOATS OR LIFEBOAT STATIONS;4.1.3 TO BUILD LIFEBOATS;4.1.4 TO ENGAGE IN COMMUNITY PROJECTS RELATED TO THE DEVELOPMENT OF LIFEBOAT STATIONS;4.1.5 TO SET STANDARDS FOR MARINE RESCUE ORGANISATIONS.

**Activities:** The charity's objects (Objects) are specifically restricted to the following:to save lives at sea and on inland waters throughout the world for the public benefit including without limitation:to promote safety and provide relief from disaster at sea and on inland waters;to provide technical expertise, training, equipment to

build lifeboats to set standards for marine rescue

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

## Geography

- Japan
- Newham
- Southwark
- Vale Of Glamorgan

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£255,392	£270,099	-	-
2023-10-31	£215,620	£247,030	-	-
2022-10-31	£328,350	£201,199	-	-
2021-10-31	£134,126	£108,791	-	-
2020-10-31	£94,100	£77,799	-	-

## Trustees

Name	Role	Appointed
<b>Rupert Knight Harrison</b>	Chair	2016-10-24
Christian Pegrum		2025-03-01
John Gocek		2020-05-01
Martin McTigue		2017-09-14
Saul Andrew Mendelssohn		2022-09-01

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

England & Wales - Charity number 1185605

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# Accounts

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Charity registration number 1185605

Company registration number 10442298 (England and Wales)

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2024**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9 - 10
Notes to the financial statements	11 - 22

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# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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The trustees present their annual report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Executive summary

Atlantic Pacific International Rescue is a Non-Governmental Organisation (NGO) with a simple purpose: to reduce global drowning. Atlantic Pacific's charitable objectives (Objects) are specifically restricted to the following:

- to save lives at sea and on inland waters throughout the world for the public benefit including without limitation;
- to promote safety and provide relief from disaster at sea and on inland waters;
- to provide technical expertise, training, equipment and the use of intellectual property to Individuals, schools, colleges, associations and corporate bodies involved in the development and/or building of lifeboats or lifeboat stations;
- to build lifeboats and place them in areas of need;
- to engage in community projects related to the development of lifeboat stations;
- to set standards for marine rescue organisations.

##### About our organisation: vision, mission, values

Atlantic Pacific International Rescue is an NGO with a simple vision: to reduce global drowning.

*"In 2019, an estimated 236,000 people died from drowning, making drowning a major public health problem worldwide. In 2019, injuries accounted for almost 8% of total global mortality. Drowning is the 3rd leading cause of unintentional injury death accounting for 7% of all injury-related deaths" (World Health Organisation)*

We have now rebranded. Historically, we used the moniker **Atlantic Pacific, Lifeboats Where There Are None**. Going forward, we will use the strapline **Atlantic Pacific, Institute of Humanitarian Action (APIHA)**. We believe that this new title represents our project in more holistic terms and prevents confusion. This rebrand now allows us the opportunity to promote the range of different projects that we do more accurately and highlights the fact that we are an organisation with education at the forefront of what we do.

Within the portfolio of APIHA we offer a range of different programmes: Search and Rescue (SAR) at Sea, Boat Building, Casualty Care, Psychological First Aid, Introduction to Medicine, Ocean Revival, as well as our commercial courses such as RYA PBII and, soon to be added, STCW. We are also looking at developing new courses such as Migration Studies, Humanitarian Logistics and Field Engineering.

We are in the process of looking for a permanent home for the APIHA, allowing individuals to spend extended periods of time working with us and in turn creating a larger population of aid providers. Our hope is that we may be able to locate the center of the project in a facility near to our existing London station. We will, however, use the identity of APIHA from now on.

A full proposal for this project is in development and we are very pleased that we will officially be launching the project at a conference funded by Lloyd's Register at the end of 2025.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### What we do: products and services:

#### Products:

Our products include a series of training courses that take place across our three sites: London, South Wales (UWC Atlantic) and Kamaishi (North East Japan). We have now developed routine programmes including:

- **APAC:** A partnership programme with UWC Atlantic in South Wales which includes working two afternoons a week with a cohort of 34 students. The activities include Search & Rescue at Sea, Boat Building and Maintenance, Ocean Revival and Casualty Care.

In London we continue to deliver our Casualty Care, SAR Fundamentals and RYA PB II course. We now have plans to add an STCW course and will explore other potential products moving forward.

#### Services:

- **UWC Atlantic:** Ongoing programme preparing young people to work in the emergency services and to provide aid in the areas where it is most needed.
- **Consultancy:** We are increasingly receiving enquiries about how we might help other organisations with specialist skills and training. We are now exploring the potential of establishing a more defined consultancy department, allowing us to respond more successfully to the growing demand from humanitarian organisations in the field.
- **Atlantic Pacific Japan:** Our work in Japan continues. Our summer camp programme will celebrate its 6th year in the summer of 2025. We have also begun to work with more schools (both local and international) to develop more programmes and opportunities for young people to get involved with humanitarian and environmental projects.
- **Sea and further afield:** Our sea-going programme continues through our work with UWC Atlantic, and we have recently completed our 8th summer school programme where we trained a further 16 individuals (this tips us over the 1,000 people trained mark). We are now looking at adding more professional courses to our portfolio and a team has begun the process of preparing our London facility to be able to deliver STCW training.
- **Boat Design and Building:** We have recognised that our ambition to build boats will need more significant resources than those we currently have. Even though this is central to the ambitions of the organisation, we realise that we will need to grow and appeal to more expert individuals to help us develop this project.
- **Educational Outreach:** Central to our work is our educational outreach programme, which is now experiencing growth with many more enquiries and other educational institutes keen to work with us. Our partnership with UWC Atlantic has acted as a proof of concept and, with the introduction of new projects under APIHA, we are now able to offer a wide range of ways for other organisations to work with us. We believe this will become central to the expansion of APIHA and we are investing significant time to ensure that we capitalise on these opportunities.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Achievements and performance

During the year ended 31 October 2024, the charity continued to make progress in delivering its objectives of reducing global drowning and expanding humanitarian education.

- The organisation rebranded to **Atlantic Pacific, Institute of Humanitarian Action (APIHA)**, better reflecting the breadth of its activities and providing a platform for future growth.
- Training programmes were delivered across three centres in London, South Wales (UWC Atlantic) and Kamaishi, Japan, covering Search and Rescue, Casualty Care, Boat Building, Ocean Revival and RYA PBII. Preparations commenced for the addition of STCW training in London.
- The APAC partnership with UWC Atlantic continued successfully, engaging 34 students each week in humanitarian and maritime skills training.
- In Japan, the 6th summer camp programme was delivered, alongside expanded engagement with both local and international schools.
- The 8th summer school trained a further 16 participants, taking the total number of individuals trained since inception to over 1,000.
- Educational outreach and consultancy activity increased, with growing demand from schools and humanitarian organisations.
- Progress was made in developing long-term plans for a permanent home for APIHA near London, to support residential training and research.

Looking ahead, the charity is preparing to launch APIHA formally at a conference in 2025, supported by Lloyds Register. The trustees are confident that the charity is well placed to expand its impact and strengthen its contribution to humanitarian action in the year ahead.

### Financial review

The charity recorded an overall deficit for the year of £14,707 (2023: deficit £31,410) split between an unrestricted deficit of £13,707 (2023: surplus £76,915) and a restricted deficit of £1,000 (2023: deficit of £108,325). The restricted deficit relates to the timing difference between expenditure of funds and recognition of income.

At the year end the reserves totalled £153,172 (2023: £167,879) which consists of unrestricted reserves of £153,172 (2023: £166,879) and restricted reserves of £nil (2023: £1,000). The charity did not hold free reserves at the year end as these were a negative balance of £28,677 (2023: The charity did not hold free reserves at the year end as these were a negative balance of £23,292).

The charity has a policy of holding reserves to cover 3 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary, take measures to close the charity. The charity usually generates reserves by selling merchandise or generating unrestricted donations.

Merchandise is usually sold via our courses and activities at UWC Atlantic. Owing numerous factors in 2023/24, AP continues to recover from the financial hit of the delay in opening our London training facility and the lack of speed to promote and recruit to courses there. However as of July 2025, AP has built back its 3 month reserves after a successful first half of the 2024/25 financial year.

# **ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** ***FOR THE YEAR ENDED 31 OCTOBER 2024***

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### **Structure, governance and management**

The organisation is a Private UK Company Limited by Guarantee without Share Capital. It is named as Atlantic Pacific International Rescue Limited with Companies House in the UK, registered number 10442298, incorporated on 24 October 2016.

Atlantic Pacific International Rescue Limited was registered with the Charity Commission on 3 October 2019 with the registered number of 1185605.

The Charity is governed by the Memorandum and Articles of Incorporation dated 24 October 2016.

The Trustees are Directors of the company and have been recruited by the Management.

The Management board are responsible for the day to day delivery of the company and charity and report directly to the Trustees. AP International currently has 5 Trustees. Christian Pegrum joined as a Director and Trustee on the 1st March 2025.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

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### Reference and administrative details

**Charity name**

Atlantic Pacific International Rescue Limited

**Charity number**

1185605

**Company number**

10442298

**Trustees**

John Gocek

Martin Mctigue

Rupert Harrison

Marie Lerycke - resigned 18/03/2024

Saul Andrew Mendelssohn

Christian Pegrum - appointed 01/03/2025

**Registered office**

Hodnant

Wesley Street

Llantwit Major

Wales

CF61 1RA

**Independent examiners**

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

**London head office**

1008 Dockside Road

London

E16 2QT

**Key Management Personnel and Charity representatives**

Kate Sedwell

[kate@atlanticpacific.org.uk](mailto:kate@atlanticpacific.org.uk)

Robin Jenkins

[robin@atlanticpacific.org.uk](mailto:robin@atlanticpacific.org.uk)

**Website:**

[www.atlanticpacific.org](http://www.atlanticpacific.org) [[atlanticpacific.org](http://atlanticpacific.org)]

**Facebook:**

<https://www.facebook.com/atlanticpacificrescueboats>

**Twitter:**

[https://twitter.com/AP\\_lifeboats](https://twitter.com/AP_lifeboats)

**Instagram:**

<https://www.instagram.com/atlantic.pacific/>

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2024**

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The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'Rupert Harrison', written over a dotted line. The signature is fluid and cursive.

**Rupert Harrison - Trustee**

Dated: 29/08/2025...

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

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I report to the trustees on my examination of the financial statements of Atlantic Pacific International Rescue Limited (the charity) for the year ended 31 October 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

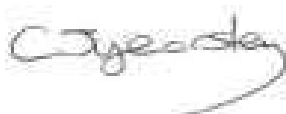
#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Craig Yearsley FCCA**

**Azets Audit Services**

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

South Glamorgan

CF23 8AB

United Kingdom

Dated: 30 August 2025

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2024**

		Unrestricted funds	Restricted funds	Total	Unrestricted funds As restated	Restricted funds	Total As restated
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
<b><u>Income from:</u></b>							
Donations and legacies	3	29,975	-	29,975	13,254	20,000	33,254
Charitable activities	4	213,587	10,000	223,587	177,581	-	177,581
Other trading activities	5	1,638	-	1,638	4,359	-	4,359
Investments	6	192	-	192	426	-	426
<b>Total income</b>		<u>245,392</u>	<u>10,000</u>	<u>255,392</u>	<u>195,620</u>	<u>20,000</u>	<u>215,620</u>
<b><u>Expenditure on:</u></b>							
Charitable activities	7	259,099	11,000	270,099	118,705	128,325	247,030
<b>Net expenditure for the year/ Net movement in funds</b>		(13,707)	(1,000)	(14,707)	76,915	(108,325)	(31,410)
Fund balances at 1 November 2023		<u>166,879</u>	<u>1,000</u>	<u>167,879</u>	<u>89,964</u>	<u>109,325</u>	<u>199,289</u>
<b>Fund balances at 31 October 2024</b>		<u><u>153,172</u></u>	<u><u>-</u></u>	<u><u>153,172</u></u>	<u><u>166,879</u></u>	<u><u>1,000</u></u>	<u><u>167,879</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		181,849		190,171
<b>Current assets</b>					
Stocks	13	1,593		2,209	
Debtors	14	20,725		33,726	
Cash at bank and in hand		1,443		-	
			23,761		35,935
<b>Creditors: amounts falling due within one year</b>	15	(22,272)		(22,836)	
Net current assets			1,489		13,099
<b>Total assets less current liabilities</b>			183,338		203,270
<b>Creditors: amounts falling due after more than one year</b>	16		(30,166)		(35,391)
<b>Net assets</b>			153,172		167,879
<b>Income funds</b>					
Restricted funds	18		-		1,000
<u>Unrestricted funds</u>					
Designated funds	19	181,849		190,171	
General unrestricted funds		(28,677)		(23,292)	
			153,172		166,879
			153,172		167,879

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2024

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2024.

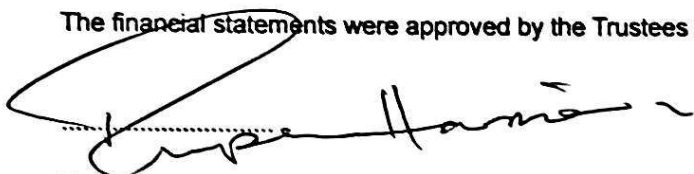
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

29 August 2025

The financial statements were approved by the Trustees on .....



Rupert Harrison - Trustee

Company Registration No. 10442298

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 1 Accounting policies

##### Charity information

Atlantic Pacific International Rescue Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hodnant, Wesley Street, Llantwit Major, Wales, CF61 1RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity has a policy of holding reserves to cover 3 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary, take measures to close the charity. The charity usually generates reserves by selling merchandise or generating unrestricted donations.

Merchandise is usually sold via our courses and activities at UWC Atlantic. Owing numerous factors in 2023/24, AP continues to recover from the financial hit of the delay in opening our London training facility and the lack of speed to promote and recruit to courses there. However as of July 2025, AP has built back its 3 month reserves after a successful first half of the 2024/25 financial year.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 1 Accounting policies

(Continued)

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Summer school fees and other charitable activities income is recognised in the year in which the service is provided.

Merchandise sales are recognised at the date of sale.

Investment income is included when receivable.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

During the year it was discovered that some training course income had been analysed as merchandise sales incorrectly. This has been adjusted for the current and prior year. There was no change to the total income or the overall surplus/deficit reported.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boat & equipment	20% straight line
Royal Docks project	5% straight line
Computers	33% straight line
Machinery & equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

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### 1 Accounting policies

(Continued)

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Taxation

As a registered charity, Atlantic Pacific International Rescue Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2024	As restated 2023	2023	As restated 2023
	£	£	£	£
Donations and gifts	29,975	13,254	20,000	33,254

### 4 Charitable activities

	2024	As restated 2023
	£	£
Summer school fees	7,294	34,844
Sundry income	11,348	19,383
Service agreements and subsidies	204,877	122,691
Charitable rental income	-	420
Media Production	68	243
	<u>223,587</u>	<u>177,581</u>
Analysis by fund		
Unrestricted funds	213,587	177,581
Restricted funds	10,000	-
	<u>223,587</u>	<u>177,581</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2024	As restated 2023
	£	£
Merchandise sales	1,638	4,359

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£

Interest receivable	192	426
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### 7 Charitable activities

	2024	2023
	£	£

Staff costs	71,290	70,251
Depreciation and impairment	18,824	13,183
Materials and tools	19,242	20,762
Training	-	4,271
Merchandise	616	3,774
Travel and subsistence	106,250	88,415
Advertising and production	9,973	4,684
Printing, postage and stationery	3,879	1,419
Telephone and IT costs	3,751	5,793
Insurance	3,071	4,367
Bank charges	609	352
Legal and professional	3,487	2,477
Sundry expenses	1,277	719
Site and hire costs	9,386	4,490
Consultancy costs	2,000	7,426
Rent	9,600	8,605
Interest charges	934	990

	264,189	241,978
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Share of governance costs (see note 8)	5,910	5,052
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	270,099	247,030
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#### Analysis by fund

Unrestricted funds	259,099	118,705
Restricted funds	11,000	128,325

	270,099	247,030
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# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Independent examination fees	-	5,910	5,910	-	5,052
	-	5,910	5,910	-	5,052
Analysed between Charitable activities	-	5,910	5,910	-	5,052

Governance costs includes payments to the independent examiners of £3,300 (2023: £2,142) for independent examination fees and £2,610 for accountancy services (2023: £2,910).

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

1 trustee was reimbursed for expenses during the current year totalling £1,660 (2023: no trustees were reimbursed for expenses during the prior year).

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	5	7
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	71,290	70,251

#### Key management personnel

The key management personnel of the charity were paid a gross salary of £37,473 (2023: £37,528).

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 12 Tangible fixed assets

	Boat & equipment £	Royal Docks project £	Computers £	Machinery & equipment £	Total £
<b>Cost</b>					
At 1 November 2023	35,422	177,977	4,564	6,467	224,430
Additions	4,000	6,502	-	-	10,502
At 31 October 2024	39,422	184,479	4,564	6,467	234,932
<b>Depreciation and impairment</b>					
At 1 November 2023	25,299	2,966	3,083	2,911	34,259
Depreciation charged in the year	6,707	9,142	820	2,155	18,824
At 31 October 2024	32,006	12,108	3,903	5,066	53,083
<b>Carrying amount</b>					
At 31 October 2024	7,416	172,371	661	1,401	181,849
At 31 October 2023	10,123	175,011	1,481	3,556	190,171

### 13 Stocks

	2024 £	2023 £
Finished goods and goods for resale	1,593	2,209

### 14 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	5,897	5,897
Other debtors	14,828	27,829
	20,725	33,726

### 15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans and overdrafts	17	5,011	6,048
Other borrowings		4,500	6,000
Other taxation and social security		-	651
Trade creditors		-	370
Other creditors		7,927	4,697
Accruals		4,834	5,070
		22,272	22,836

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

### 16 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	17	30,166	35,391

### 17 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	-	1,103
Bank loans	35,177	40,336
Other loans	4,500	6,000
	<u>39,677</u>	<u>47,439</u>
Payable within one year	9,511	12,048
Payable after one year	30,166	35,391

Bank loans relate to a bounce back loan obtained from HSBC. The loan was awarded in November 2020 with the government covering the first 12 months of interest. No repayments are required by the charity during the first 12 months of the loan being issued. Interest is charged at 2.5% over a period of six years with no early repayment charges. The charity made loan repayments from December 2021 to February 2022 and was subsequently awarded a repayment holiday for 6 months with interest only being due. The charity recommenced payments from September 2022 to October 2022 and was then awarded another repayment holiday. The charity has recommenced payments from May 2023. In November 2023, the charity was awarded a repayment holiday for 5 months with interest only being due

Other loans carry a zero rate of interest and are being repaid at £500 per month.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 October 2024
	Balance at 1 November 2022	Incoming resources	Resources expended	Balance at 1 November 2023	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
ReardonSmith Architects	-	10,000	(10,000)	-	10,000	(10,000)	-
The London Borough of Newham	109,325	-	(109,325)	-	-	-	-
Lloyds Register	-	10,000	(9,000)	1,000	-	(1,000)	-
	<u>109,325</u>	<u>20,000</u>	<u>(128,325)</u>	<u>1,000</u>	<u>10,000</u>	<u>(11,000)</u>	<u>-</u>

#### ReardonSmith Architects

Funding received to cover training and intern costs.

#### The London Borough of Newham

Funding received to assist following the restrictions during Covid 19.

#### Lloyds Register

Funding was received for salaries to develop a psychological first aid manual.

#### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2022	Resources expended	Transfers	Balance at 1 November 2023	Resources expended	Transfers	Balance at 31 October 2024
	£	£	£	£	£	£	£
Fixed asset fund	89,943	(13,184)	113,412	190,171	(18,824)	10,502	181,849
	<u>89,943</u>	<u>(13,184)</u>	<u>113,412</u>	<u>190,171</u>	<u>(18,824)</u>	<u>10,502</u>	<u>181,849</u>

#### Fixed asset fund

Represents the net book value of the charity's fixed assets.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

20 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Fund balances at 31 October 2024 are represented by:																
Tangible assets	-		181,849		-		181,849		-		190,171		-		190,171	
Current assets/(liabilities)	1,489		-		-		1,489		12,099		-		1,000		13,099	
Long term liabilities	(30,166)		-		-		(30,166)		(35,391)		-		-		(35,391)	
	(28,677)		181,849		-		153,172		(23,292)		190,171		1,000		167,879	

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2024

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#### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	10,040	10,040
Between two and five years	17,570	29,610
	<u>27,610</u>	<u>39,650</u>

#### 22 Related party transactions

During the 2019 financial year Atlantic Pacific Japan was registered as an Ippan Shadan Hojin in Japan of which three volunteers of the charity are directors along with two Japanese residents.

During 2024, the charity received £11,102 for management of delivery in relation to work completed on the Japan project (2023: there were 2 transactions totalling £18,397 relating to flights and salaries in relation to work completed on the Japan project.)

During 2024, the charity received invoices from AP Japan totalling £28,964, of which £17,543 related to 2023 (2023: £nil). At the year end £6,602 was outstanding (2023: £nil was outstanding at the year end).

Kate Sedwell is a director of the company Creative KEN.

During 2024, the charity received 3 donations totalling £650 from Creative KEN (2023: £3,500).

During 2024, the charity received an interest free loan of £1,000 from Creative KEN. This was fully repaid during the year and no amounts were outstanding at the year end. (2023: £1,000).

Previously, Isobel Jenkins, the mother of Key Management Personnel Robin Jenkins, provided a loan to Atlantic Pacific of £10,000, there was £4,500 outstanding at the year end (2023: £8,500)

#### 23 Prior Year Adjustment

During the year it was discovered that some training course income had been analysed as merchandise sales incorrectly. This has been adjusted for the current and prior year. There was no change to the total income or the overall surplus/deficit reported.

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

England & Wales - Charity number 1185605

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# Accounts

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**Charity registration number 1185605**

**Company registration number 10442298 (England and Wales)**

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2023**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 25

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# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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The trustees present their annual report and financial statements for the year ended 31 October 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Executive summary

Atlantic Pacific International Rescue is a Non-Governmental Organisation (NGO) with a simple purpose: to reduce global drowning. Atlantic Pacific's charitable objectives (Objects) are specifically restricted to the following:

- to save lives at sea and on inland waters throughout the world for the public benefit including without limitation:
  - to promote safety and provide relief from disaster at sea and on inland waters;
  - to provide technical expertise, training, equipment and the use of intellectual property to individuals, schools, colleges, associations and corporate bodies involved in the development and/or building of lifeboats or lifeboat stations;
  - to build lifeboats and place them in areas of need;
  - to engage in community projects related to the development of lifeboat stations;
  - to set standards for marine rescue organisations.

##### About our organisation: vision, mission, values

Atlantic Pacific International Rescue is an NGO with a simple vision: to reduce global drowning.

*"In 2019, an estimated 236,000 people died from drowning, making drowning a major public health problem worldwide. In 2019, injuries accounted for almost 8% of total global mortality. Drowning is the 3rd leading cause of unintentional injury death, accounting for 7% of all injury-related deaths."* (World Health Organisation)

Atlantic Pacific's mission is to tackle this crisis and eliminate death by drowning by providing Lifeboats and rescue assets, trained crew and literally lifesaving education to areas of need. We work with communities around the world who do not have a water rescue service but find themselves in areas vulnerable to flooding and natural disasters. We supply preventative lifesaving assets including bespoke rescue boats, mobile lifeboat stations and a complete training package for the local crew. We deploy rapid response highly trained crews in emergency water rescue situations. We offer education and training for communities around water safety and rescue. Atlantic Pacific is a collaborative organisation, valuing respect, reliability, courage, innovation and integrity. We operate regardless of political context, out of a universal respect for human life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### What we do: products and services:

###### Lifeboat in a Box: Preventative

Atlantic Pacific's unique Lifeboat in a Box lifeboat station empowers communities around the world prone to drowning, flooding and natural disasters by providing them with a custom-built lifeboat station and purpose built lifeboat, Search and Rescue training, and boatbuilding expertise, so that when the unbearable strikes, a lifeboat and crew are strategically positioned to help rescue those in need.

Taking the form of a shipping container, the Atlantic Pacific Lifeboat in a Box is an unlikely but ingenious solution to a global problem, providing the essential facilities of a lifeboat station in one transportable self-contained unit that can be delivered to any location in the world to operate immediately as a lifeboat station.

Every Lifeboat in a Box is specifically designed for the geographical location and the community that will receive it.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### **Rescue Assets: Re-active:**

Atlantic Pacific designs, tests and builds bespoke boats for water rescue. Our expert technicians work on designing a boat that is fit for purpose for the region and waters in which it will be deployed by building, testing and refining our small boats. Currently our Hahn Class boat, which was built for our first Lifeboat in a Box in the Tsunami affected region of Japan, measures 4.8m from bow to stern, 1.8m wide and sits only 30cm deep in the water. The RIB's v shaped hull combines speed with the stability of the rubber tube, or sponson, allowing it to operate with ease, even in sizable waves. This asset is deployed in our Lifeboat in a Box product, but also can be deployed on its own in an emergency response to a water related emergency.

### **Training: Search and Rescue, Casualty Care, Psychological First Aid:**

#### *Lifeboat in a Box:*

Working with local communities, the Atlantic Pacific Lifeboat in a Box comes with an intensive training programme for the local community on how to operate the boat and the station. Our instructors work with the identified local crew to progress their skills to eventually become trainers

#### *Training Courses: South Wales, London, Kamaishi:*

- Our sea-based training is run by a team of instructors that all have RYA instructor licences and more importantly; Search & Rescue experience. During our training courses, we introduce techniques of rescue and then assess the readiness of our students through realistic scenarios and a series of examinations. Our training is intensive and follows a rigorous standard of practice, ensuring our crew are well equipped to work in the field. Currently we offer the following SAR courses: 'RYA Powerboat Level 1 & 2', 'Summer School', 'Search and Rescue Fundamentals Part 1' and 'RYA Powerboat Level 1 & 2'.
- Our Casualty Care course was designed by Saviour Medical, an industry leader in first aid training and is related directly to the activities that we train in Search & Rescue at sea. We use a detailed check card system that provides our crew with a comprehensive mechanism to deal with people in need. Our Casualty Care Kit was designed in accordance with our check cards and we train our crew how to use everything that is contained within our medical kit bags. We have our own medical team including a Doctor as our medical director, who oversees the implementation of our training and the development of our course for the future.
- Our psychological first aid (PFA) for humanitarians helps participants prepare for their own experiences in emergency rescue and crisis response. As part of this course we also orientate participants to offer PFA to people following a serious crisis event. We discuss PFA as the humane, supportive and practical assistance for people who are in distress, whilst considering and respecting their dignity, culture and abilities.

#### Educational Outreach:

Education is vital to reduce the numbers of people who drown every year. In the UK, Atlantic Pacific offers educational sessions for primary schools, secondary schools, colleges and universities as well as local youth community groups. These introduce ideas around being aware of and how to be safe in water and also highlight what's going on in the wider world and the risk of natural disasters and climate change. Atlantic Pacific's new office is located at Royal Docks Adventure, London and as part of our activity we will be running an outreach programme with the local community to encourage children and young people to be confident on the water. They will also learn basic boating and search and rescue skills.

Internationally, we offer an outreach educational programme to the local youth community with every Lifeboat in a Box programme. Currently in Japan, where our first Lifeboat in a Box is located, we offer a summer camp for local children, and those from across the country, to come and learn about sea safety, sea pollution, sea wildlife and search and rescue techniques. We hope that these children and young people will develop with us to become Atlantic Pacific crew and eventually instructors who can both teach the next generation of children local to our bases in Royal Docks and Kamaishi, Japan. We also hope they can be deployed internationally with our Lifeboat in a Box programme, or as a rapid response highly trained crew.

This year we have the newly developed 'Introduction to Medicine' course, which is a 5 day course offering the Casualty Care Qualification as well as lectures and workshops from doctors, nurses, paramedics and other medically qualified people working in the SAR field. We first ran this course in October 2022 and have most recently completed the 5 day course as a residential course at UWC Atlantic in Summer 2023.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### Services:

Since COVID 19 Pandemic and lockdown, AP has been developing various services around SAR training in the field, SAR vessel specification guidance and general consultancy on SAR operations / activities. In 2022/23 we worked with several NGOs operating in the SAR field, offering them bespoke training as well as guidance on vessel's suitability for the field. Robin Jenkins, our CEO was also asked to participate on SKY News, and BBC Radio talking on the topics of migration from a SAR perspective.

### **Achievements and performance**

#### **Royal Docks HQ**

In October 2022, the shell of our new building at Royal Docks was delivered. In the following months the electricity connection was made, and then finally in November 2023 the water supply was connected. In April 2023 the building became a formal RYA Training Centre and in February 2024 the centre was formally opened. The centre has gone from strength to strength and now offers a variety of courses and services.

#### **UWC Atlantic:**

After six years of continuous development, AP were delighted to sign a five year agreement with UWC Atlantic for delivering 'AP@AC' CAS (and now Prentis) to 16 (now 24) students. AP@AC runs every Wednesday and Thursday afternoon at UWC Atlantic. Robin Jenkins and the team have also worked hard to re-introduce sea going with APs fleet of handmade boats. Through rigorous documentation, all boats passed the Rescue Boat Code and were signed off by an external inspector for use at UWC Atlantic as part of the AP@AC programme.

#### **Atlantic Pacific Japan:**

Since delivering Atlantic Pacific's first Lifeboat in a Box to Kamaishi in August 2016, Atlantic Pacific has been committed to the sustainability of the operation in Japan. Atlantic Pacific Japan (APJ) has been established and registered as an Ippan Shaddan Hojin in Japan since 2019. This entity is now responsible for the operation of the Lifeboat station and its crew in Kamaishi.

AP and APJ have delivered six summer schools (2016, 2017, 2018, 2019, 2022, 2023) and one Spring Camp (March 2023) in Nebama Bay with local and national participants. We are currently preparing for our seventh programme in Summer 2024. During COVID, APJ continued to operate, delivering online courses and 'virtual camps' in 2020 and 2021. The Nippon Foundation has been a firm supporter of the project since 2019, and has funded the last 4 years of activities directly.

The future looks bright in Japan as we continue to attract both local, national and international young people to travel to Kamaishi and join our training and outreach programmes. The development of a Sea Safety Centre (much like the one in Royal Docks) is also in development, with discussion with the Nippon Foundation about funding the programme through their Nagisa no Koban scheme.

#### **Training:**

In order to deliver the LiB to Japan and train local crew, AP delivered a training camp for instructors visiting Japan at UWC Atlantic in South Wales. The summer camp was extended to other external participants, mainly drawn from volunteers working in the refugee crisis in the Mediterranean. Following on from the success of this summer school, AP now runs an annual summer training programme. Following a two year hiatus whilst adhering to COVID regulations, AP returned to UWC Atlantic this summer and hosted 32 new participants. The summer school was a great success with many going off to volunteer in the current migration crises in the Mediterranean Sea and further afield.

Our 'Search & Rescue Fundamentals Part 1' course in Royal Docks grows stronger with four more courses delivered in 2022/23. Students are now paying £550 for the four day course. Having successfully delivered the course multiple times, AP is working on developing 'Search & Rescue Fundamentals, Part 2'.

Our SAR Fundamentals course (or parts of it) have also been delivered further afield, with our instructors travelling to our partners (predominantly based in Italy and Sicily) to work with our NGO partners working in the Mediterranean.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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The development of our Psychological First Aid course has been bolstered with a grant from the Lloyd's Register Foundation to support its development into a PFA Manual that can be offered as a free resource to all mariners.

#### **Boat Design and Building:**

After successfully designing and building Hahn 001 (Wales Go) which was deployed in the LiB to Japan, AP has since built 3 more Hahn Class boats and is in the process of developing a Hahn Evolution boat, based on the Hahn Class. It is a clear ambition to develop the design of the Hahn Class in order to deliver our next LiB. For the last few years AP has been limited on our boat building capacity, however in 2022/23 we invested, with the support of UWC Atlantic, in the south workshop at St Donats, and developed a functional space to start the boat building process. With this new space we are currently working on two boats which we hope to complete in 2023/24.

#### **Educational Outreach:**

AP have been working hard on our educational outreach programmes, especially in Newham. We have worked with numerous primary and secondary schools in the borough to deliver a mixture of activities including sea safety, ocean awareness and protection in primary schools to our casualty care qualification and boat handling programmes in secondary schools. In collaboration with AAA Zone and supported by the Coop Fund, we were pleased to offer the opportunity for 12 young people from Newham to visit us at UWC Atlantic for four nights in May half term 2023 to learn search and rescue skills. We have also been working with four Year 9 students from School21 on a weekly basis for one term to give them lifesaving skills.

Our outreach programme has also been successful in Wales with the generous and continuous support from Reardon Smith Nautical Trust. We have had 4 local young people under 25 as AP Interns for between one and two years learning search and rescue skills and obtaining their RYA Powerboat 2 licence, AP Casualty Care Qualification and AP Search and Rescue Fundamentals, Part 1 certificate. We have also supported over 12 Welsh domiciles under 25 young people in places on our annual summer school programme.

Our outreach programme in Kamaishi also goes from strength to strength with the development of 'AP Club', which is free for anyone living in the local area to come and learn a sea-related skill (sailing, fishing, lifeguarding, search and rescue) as well as experiment on our Ocean revival plastic machines.

#### **Our impact**

Over the last seven years AP has; delivered one LiB to northern Japan (2016); delivered six summer schools in Wales, eight summer schools in Japan (two online); trained just over 700 crew, of which 50% have been deployed; delivered a course for 146 UWC students (Japan and Wales); engaged with 1800+ young people from the UK (Southwark, Newham, Bromley, Cardiff) and Japan (various prefectures); won 2 awards (NESTA New Radicals & Points of Light) and been shortlisted for the British Business Awards from the British Chamber of Commerce Japan twice (2019, 2022). From this activity we have; provided over 170 trained crew into the refugee crisis, saving an estimated 35,000 lives; taught the four rules of sea safety to 1800+ young people in the hope that if they will be safe in and/or near water; and we have provided a lifesaving asset to a community in Northern Japan, which has regenerated the region through promoting a life-saving service located on the beach shorefront.

This year, most notably, we have completed the build of our London HQ in Royal Docks, signed a 5 year contract with UWC Atlantic for the delivery of our programme in Wales and achieved RYA Training Centre accreditation.

These achievements could not have been realised without the support and commitment of still a majority staff base of volunteers.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### Financial review

As at 31 October 2023 the charity had decreased its net assets to £13,099. The charity made an unrestricted surplus of £76,915.

The charity has a policy of holding reserves to cover 3 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary take measures to close the charity. The charity usually generates reserves by selling merchandise or generating unrestricted donations. Merchandise is usually sold via our courses and activities at UWC Atlantic. Owing to the delay in completing our building at Royal Docks our reserves remain low as AP continues to recover from the financial hit of cancelling courses in 2022/23 from teaching space restrictions and also the longer term impact of course cancellation from the COVID pandemic of 20/21. The charity did not hold free reserves at the year end as these were a negative balance of £23,292.

However with the delivery of courses at Royal Docks slowly building, and with regular offerings of courses for the foreseeable future, AP anticipate that they will be able to increase their free reserves back up to the 3 month period by the end of 2023/24. Courses as well as merchandise sales and unrestricted donations will be the focus of raising funds to achieve 12 months reserves.

### Structure, governance and management

The organisation is a Private UK Company Limited by Guarantee without Share Capital. It is named as Atlantic Pacific International Rescue Limited with Companies House in the UK, registered number 10442298, incorporated on 24 October 2016.

Atlantic Pacific International Rescue Limited was registered with the Charity Commission on 3 October 2019 with the registered number of 1185605.

The Charity is governed by the Memorandum and Articles of Incorporation dated 24 October 2016.

The Trustees are Directors of the company and have been recruited by the Management.

The Management Board are responsible for the day to day delivery of the company and charity and report directly into the Trustees. AP International currently has 4 Trustees. Hugh Davies resigned on the 1st July 2023 and Marie Lerycke resigned on the 18th March 2024.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

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### Reference and administrative details

**Charity name**

Atlantic Pacific International Rescue Limited

**Charity number**

1185605

**Company number**

10442298

**Trustees**

Hugh Davies - resigned 01/07/2023

John Gocek

Martin Mctigue

Rupert Harrison

Marie Lerycke - resigned 18/03/2024

Saul Andrew Mendelssohn

**Registered office**

Hodnant

Wesley Street

Llantwit Major

Wales

CF61 1RA

**Independent examiners**

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

**London head office**

Royal Docks Adventure

1012 Dockside Road

London

E16 2QT

**Key Management Personnel and Charity representatives**

Kate Sedwell

[kate@atlanticpacific.org.uk](mailto:kate@atlanticpacific.org.uk)

Robin Jenkins

[robin@atlanticpacific.org.uk](mailto:robin@atlanticpacific.org.uk)

**Website:**

[www.atlanticpacific.org.uk](http://www.atlanticpacific.org.uk)

**Facebook:**

<https://www.facebook.com/atlanticpacificrescueboats>

**Twitter:**

[https://twitter.com/AP\\_lifeboats](https://twitter.com/AP_lifeboats)

**Instagram:**

<https://www.instagram.com/atlantic.pacific/>

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 OCTOBER 2023**

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The trustees' report was approved by the Board of Trustees.



Rupert Harrison - Trustee

Dated: 30th JULY 2024

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

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I report to the trustees on my examination of the financial statements of Atlantic Pacific International Rescue Limited (the charity) for the year ended 31 October 2023.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Joanne Taylor FCCA DChA**  
**Azets Audit Services**  
Ty Derw, Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB  
United Kingdom

Dated: 30-7-2024

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	3	13,106	20,000	33,106	13,111	-	13,111
Charitable activities	4	146,617	-	146,617	104,894	197,578	302,472
Other trading activities	5	35,471	-	35,471	12,671	-	12,671
Investments	6	426	-	426	96	-	96
<b>Total income</b>		<u>195,620</u>	<u>20,000</u>	<u>215,620</u>	<u>130,772</u>	<u>197,578</u>	<u>328,350</u>
<b>Expenditure on:</b>							
Charitable activities	7	118,705	128,325	247,030	119,507	81,692	201,199
Gross transfers between funds		-	-	-	22,976	(22,976)	-
<b>Net income/(expenditure) for the year/</b>							
<b>Net movement in funds</b>		76,915	(108,325)	(31,410)	34,241	92,910	127,151
Fund balances at 1 November 2022		<u>89,964</u>	<u>109,325</u>	<u>199,289</u>	<u>55,723</u>	<u>16,415</u>	<u>72,138</u>
<b>Fund balances at 31 October 2023</b>		<u><u>166,879</u></u>	<u><u>1,000</u></u>	<u><u>167,879</u></u>	<u><u>89,964</u></u>	<u><u>109,325</u></u>	<u><u>199,289</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		190,171		89,943
<b>Current assets</b>					
Stocks	13	2,209		2,029	
Debtors	14	33,726		27,571	
Cash at bank and in hand		-		135,683	
			35,935		165,283
<b>Creditors: amounts falling due within one year</b>	15	(22,836)		(20,670)	
Net current assets			13,099		144,613
<b>Total assets less current liabilities</b>			203,270		234,556
<b>Creditors: amounts falling due after more than one year</b>	16		(35,391)		(35,267)
<b>Net assets</b>			167,879		199,289
<b>Income funds</b>					
Restricted funds	19		1,000		109,325
<u>Unrestricted funds</u>					
Designated funds	20	190,171		89,943	
General unrestricted funds		(23,292)		21	
			166,879		89,964
			167,879		199,289

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2023

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

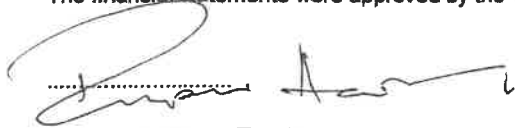
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

30th JULY 2024



Rupert Harrison - Trustee

Company Registration No. 10442298

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 1 Accounting policies

##### Charity information

Atlantic Pacific International Rescue Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hodnant, Wesley Street, Llantwit Major, Wales, CF61 1RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity has a policy of holding reserves to cover 3 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary take measures to close the charity. The charity usually generates reserves by selling merchandise or generating unrestricted donations. Merchandise is usually sold via our courses and activities at UWC Atlantic. Owing to the delay in completing our building at Royal Docks our reserves remain low as AP continues to recover from the financial hit of cancelling courses in 2022/23 from teaching space restrictions and also the longer term impact of course cancellation from the COVID pandemic of 20/21. The charity did not hold free reserves at the year end as these were a negative balance of £23,292.

However with the delivery of courses at Royal Docks slowly building, and with regular offerings of courses for the foreseeable future, AP anticipate that they will be able to increase their free reserves back up to the 3 month period by the end of 2023/24. Courses as well as merchandise sales and unrestricted donations will be the focus of raising funds to achieve 12 months reserves.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

---

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Summer school fees and other charitable activities income is recognised in the year in which the service is provided.

Merchandise sales are recognised at the date of sale.

Investment income is included when receivable.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

---

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boat & equipment	20% straight line
Royal Docks project	5% straight line
Computers	33% straight line
Machinery & equipment	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

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### 1 Accounting policies

(Continued)

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Taxation

As a registered charity, Atlantic Pacific International Rescue Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Donations and gifts	13,106	20,000	33,106	13,111

### 4 Charitable activities

	2023 £	2022 £
Summer school fees	34,844	3,650
Expenses recharged	-	1,133
Sundry income	19,383	16,734
Grants	-	198,592
Service agreements and subsidies	91,727	70,999
Charitable rental income	420	-
Media Production	243	11,364
	<u>146,617</u>	<u>302,472</u>
Analysis by fund		
Unrestricted funds	146,617	104,894
Restricted funds	-	197,578
	<u>146,617</u>	<u>104,894</u>
<b>Grants</b>		
RearDonSmith Architects	-	10,000
The London Borough of Newham	-	187,578
Co-operative	-	1,014
	<u>-</u>	<u>198,592</u>

### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Merchandise sales	35,471	12,671

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	426	96

### 7 Charitable activities

	2023	2022
	£	£
Staff costs	70,251	81,760
Depreciation and impairment	13,183	8,704
Materials and tools	20,762	19,757
Training	4,271	4,523
Merchandise	3,774	5,533
Travel and subsistence	88,415	20,612
Advertising and production	4,684	1,043
Printing, postage and stationery	1,419	6,421
Telephone and IT costs	5,793	9,652
Insurance	4,367	4,064
Bank charges	352	497
Legal and professional	2,477	5,072
Sundry expenses	719	858
Site and hire costs	4,490	23,969
Consultancy costs	7,426	3,425
Rent	8,605	1,537
Interest charges	990	934
	<u>241,978</u>	<u>198,361</u>
Share of governance costs (see note 8)	5,052	2,838
	<u>247,030</u>	<u>201,199</u>
<b>Analysis by fund</b>		
Unrestricted funds	118,705	119,507
Restricted funds	128,325	81,692
	<u>247,030</u>	<u>201,199</u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

### 8 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Independent examination fees	-	5,052	5,052	-	2,838
	-	5,052	5,052	-	2,838
Analysed between Charitable activities	-	5,052	5,052	-	2,838

Governance costs includes payments to the independent examiners of £2,142 (2022: £1,958) for independent examination fees and £2,910 for accountancy services (2022: £880).

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees were reimbursed for expenses during the current year. (2022: no trustees were reimbursed for expenses during the prior year).

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	7	7
<b>Employment costs</b>	<b>2023 £</b>	<b>2022 £</b>
Wages and salaries	70,251	81,760

#### Key management personnel

The key management personnel of the charity were paid a gross salary of £37,528 (2022: £29,016).

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

### 12 Tangible fixed assets

	Boat & equipment £	Royal Docks project £	Computers £	Machinery & equipment £	Total £
<b>Cost</b>					
At 1 November 2022	35,422	68,089	3,165	4,342	111,018
Additions	-	109,888	1,399	2,125	113,412
At 31 October 2023	35,422	177,977	4,564	6,467	224,430
<b>Depreciation and impairment</b>					
At 1 November 2022	18,215	-	2,047	814	21,076
Depreciation charged in the year	7,084	2,966	1,036	2,097	13,183
At 31 October 2023	25,299	2,966	3,083	2,911	34,259
<b>Carrying amount</b>					
At 31 October 2023	10,123	175,011	1,481	3,556	190,171
At 31 October 2022	17,208	68,089	1,118	3,528	89,943

### 13 Stocks

	2023 £	2022 £
Finished goods and goods for resale	2,209	2,029

### 14 Debtors

Amounts falling due within one year:	2023 £	2022 £
Trade debtors	5,897	24,789
Other debtors	27,829	-
Prepayments and accrued income	-	2,782
	33,726	27,571

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

#### 15 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans and overdrafts	18	6,048	4,496
Other borrowings		6,000	10,000
Other taxation and social security		651	738
Deferred income	17	-	550
Trade creditors		370	2,048
Other creditors		4,697	-
Accruals		5,070	2,838
		<u>22,836</u>	<u>20,670</u>

#### 16 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	18	35,391	35,267
		<u>35,391</u>	<u>35,267</u>

#### 17 Deferred income

	2023 £	2022 £
Other deferred income	-	550
	<u>-</u>	<u>550</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Balance brought forward	550	9,566
Income received	(550)	3,650
Income released	-	(12,666)
	<u>-</u>	<u>550</u>
Balance carried forward	<u>-</u>	<u>550</u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

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18 Loans and overdrafts	2023	2022
	£	£
Bank overdrafts	1,103	-
Bank loans	40,336	39,763
Other loans	6,000	10,000
	<u>47,439</u>	<u>49,763</u>
Payable within one year	12,048	14,496
Payable after one year	<u>35,391</u>	<u>35,267</u>

Bank loans relate to a bounce back loan obtained from HSBC. The loan was awarded in November 2020 with the government covering the first 12 months of interest. No repayments are required by the charity during the first 12 months of the loan being issued. Interest is charged at 2.5% over a period of six years with no early repayment charges. The charity made loan repayments from December 2021 to February 2022 and was subsequently awarded a repayment holiday for 6 months with interest only being due. The charity recommenced payments from September 2022 to October 2022 and was then awarded another repayment holiday. The charity has recommenced payments from May 2023.

Other loans carry a zero rate of interest and are being repaid at £500 per month.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2021 £	Movement in funds			Transfers £	Balance at 1 November 2022 £	Movement in funds			Balance at 31 October 2023 £
		Incoming resources £	Resources expended £	Incoming resources £			Resources expended £			
The Trinity House Maritime Charity	2,235	-	(2,235)	-	-	-	-	-	-	-
ReardonSmith Architects	14,180	10,000	(24,180)	-	-	10,000	(10,000)	-	-	-
The London Borough of Newham	-	187,578	(55,277)	(22,976)	109,325	-	(109,325)	-	-	-
Lloyds Register	-	-	-	-	-	10,000	(9,000)	10,000	(9,000)	1,000
	16,415	197,578	(81,692)	(22,976)	109,325	20,000	(128,325)	20,000	(128,325)	1,000

#### The Trinity House Maritime Charity

Funding received to cover wages costs.

#### ReardonSmith Architects

Funding received to cover training and intern costs.

#### The London Borough of Newham

Funding received to assist following the restrictions during Covid 19.

#### Lloyds Register

Funding was received for salaries to develop a psychological first aid manual.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

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### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2021	Resources expended	Transfers	Balance at 1 November 2022	Resources expended	Transfers	Balance at 31 October 2023
	£	£	£	£	£	£	£
Fixed asset fund	56,334	(8,703)	42,312	89,943	(13,184)	113,412	190,171
	<u>56,334</u>	<u>(8,703)</u>	<u>42,312</u>	<u>89,943</u>	<u>(13,184)</u>	<u>113,412</u>	<u>190,171</u>

#### Fixed asset fund

Represents the net book value of the charity's fixed assets.



# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2023

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#### 22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	10,040	2,174
Between two and five years	29,610	7,650
	<u>39,650</u>	<u>9,824</u>

#### 23 Related party transactions

During the 2019 financial year Atlantic Pacific Japan was registered as an Ippan Shaddan in Japan of which three volunteers of the charity are directors along with two Japanese residents.

During 2023, the charity received £15,316 for flights and £3,081 for salaries in relation to work completed on the Japan project (2022: there was one transaction for £18,000 for the management of delivery of Japan activities.)

Kate Sedwell is a director of the company Creative KEN.

During 2023, the charity received 3 donations totalling £3,500 from Creative KEN (2022: £nil).

During 2023, the charity received an interest free loan of £1,000 from Creative KEN. This was fully repaid during the year and no amounts were outstanding at the year end. (2022: no loans were given).



**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

England & Wales - Charity number 1185605

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# Accounts

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**Charity registration number 1185605**

**Company registration number 10442298 (England and Wales)**

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 27

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# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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The trustees present their annual report and financial statements for the year ended 31 October 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Executive summary

Atlantic Pacific International Rescue is a Non-Governmental Organisation (NGO) with a simple purpose: to reduce global drowning. Atlantic Pacific's charitable objectives (Objects) are specifically restricted to the following:

- to save lives at sea and on inland waters throughout the world for the public benefit including without limitation:
  - to promote safety and provide relief from disaster at sea and on inland waters;
  - to provide technical expertise, training, equipment and the use of intellectual property to individuals, schools, colleges, associations and corporate bodies involved in the development and/or building of lifeboats or lifeboat stations;
  - to build lifeboats and place them in areas of need;
  - to engage in community projects related to the development of lifeboat stations;
  - to set standards for marine rescue organisations.

##### About our organisation: vision, mission, values

Atlantic Pacific International Rescue is an NGO with a simple vision: to reduce global drowning.

*"In 2019, an estimated 236,000 people died from drowning, making drowning a major public health problem worldwide. In 2019, injuries accounted for almost 8% of total global mortality. Drowning is the 3rd leading cause of unintentional injury death, accounting for 7% of all injury-related deaths." (World Health Organisation)*

Atlantic Pacific's mission is to tackle this crisis and eliminate death by drowning by providing Lifeboats and rescue assets, trained crew and literally lifesaving education to areas of need. We work with communities around the world who do not have a water rescue service but find themselves in areas vulnerable to flooding and natural disasters. We supply preventative lifesaving assets including bespoke rescue boats, mobile lifeboat stations and a complete training package for the local crew. We deploy rapid response highly trained crew in emergency water rescue situations. We offer education and training for communities around water safety and rescue. Atlantic Pacific is a collaborative organisation, valuing respect, reliability, courage, innovation and integrity. We operate regardless of political context, out of a universal respect for human life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

##### What we do: products and services:

###### Lifeboat in a Box: Preventative

Atlantic Pacific's unique Lifeboat in a Box lifeboat station empowers communities around the world prone to drowning, flooding and natural disasters by providing them with a custom-built lifeboat station and purpose-built lifeboat, Search and Rescue training, and boatbuilding expertise, so that when the unbearable strikes, a lifeboat and crew are strategically positioned to help rescue those in need.

Taking the form of a shipping container, the Atlantic Pacific Lifeboat in a Box is an unlikely but ingenious solution to a global problem, providing the essential facilities of a lifeboat station in one transportable self-contained unit that can be delivered to any location in the world to operate immediately as a lifeboat station.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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Every Lifeboat in a Box is specifically designed for the geographical location and the community that will receive it.

#### **Rescue Assets: Re-active:**

Atlantic Pacific designs, tests and builds bespoke boats for water rescue. Our expert technicians work on designing a boat that is fit for purpose for the region and waters in which it will be deployed by building, testing and refining our small boats. Currently our Hahn Class boat, which was built for our first Lifeboat in a Box in the Tsunami affected region of Japan, measures 4.8m from bow to stern, 1.8m wide and sits only 30cm deep in the water. The RIB's v shaped hull combines speed with the stability of the rubber tube, or sponson, allowing it to operate with ease, even in sizeable waves. This asset is deployed in our Lifeboat in a Box product, but also can be deployed on its own in an emergency response to a water related emergency.

#### **Training: Search and Rescue, Casualty Care, Psychological First Aid:**

##### *Lifeboat in a Box:*

Working with local communities, the Atlantic Pacific Lifeboat in a Box comes with an intensive training programme for the local community on how to operate the boat and the station. Our instructors work with the identified local crew to progress their skills to eventually become trainers.

##### *Training Courses: South Wales, London, Kamaishi:*

Our sea-based training is run by a team of instructors that all have RYA instructor licences and more importantly, Search & Rescue experience. During our training courses, we introduce techniques of rescue and then assess the readiness of our students through realistic scenarios and a series of examinations. Our training is intensive and follows a rigorous standard of practice, ensuring our crew are well equipped to work in the field.

Our Casualty Care course was designed by Saviour Medical, an industry leader in first aid training and is related directly to the activities that we train in Search & Rescue at sea. We use a detailed check card system that provides our crew with a comprehensive mechanism to deal with people in need. Our Casualty Care Kit was designed in accordance with our check cards and we train our crew how to use everything that is contained within our medical kit bags. We have our own medical team, including a Doctor as our medical director, who oversees the implementation of our training and the development of our course for the future.

Our psychological first aid (PFA) for humanitarians helps participants prepare for their own experiences in emergency rescue and crisis response. As part of this course we also orientate participants to offer PFA to people following a serious crisis event. We discuss PFA as the humane, supportive and practical assistance for people who are in distress, whilst considering and respecting their dignity, culture and abilities.

#### Educational Outreach:

Education is vital to reduce the numbers of people who drown every year. In the UK, Atlantic Pacific offers educational sessions for primary schools, secondary schools, colleges and universities as well as local youth community groups. These introduce ideas around being aware of and how to be safe in water and also highlight what's going on in the wider world and the risk of natural disasters and climate change. Atlantic Pacific's new office is located at Royal Docks Adventure, London and as part of our activity we will be running an outreach programme with the local community to encourage children and young people to be confident on the water. They will also learn basic boating and search and rescue skills.

Internationally, we offer an outreach educational programme to the local youth community with every Lifeboat in a Box programme. Currently in Japan, where our first Lifeboat in a Box is located, we offer a summer camp for local children, and those from across the country, to come and learn about sea safety, sea pollution, sea wildlife, and search and rescue techniques. We hope that these children and young people will develop with us to become Atlantic Pacific crew, and eventually instructors, who can both teach the next generation of children local to our bases in Royal Docks and Kamaishi, Japan. We also hope they can be deployed internationally with our Lifeboat in a Box programme, or as a rapid response highly trained crew.

#### Services:

A Lifeboat in a Box can also be accompanied by Atlantic Pacific Crew who can operate the station for a period of time whilst local crew are recruited and trained.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### **Achievements and performance**

Atlantic Pacific has grown over the past year despite COVID control measures and lockdowns. We have diversified our training to shift most elements online, which has enabled us to continue to deliver our programme in Wales with UWC Atlantic Students as well as our outreach activity in Japan.

#### **Royal Docks HQ**

Following the delay caused by COVID-19, the modular build at Royal Docks has started to progress. Planning consent has been achieved from Newham Council, the GLA have issued a lease for 5 years and the modular buildings have been ordered from ELA based in Germany. The grant from Newham Large Grants in January 2022 has enabled AP to complete both phase 1 and 2 of the building together which is due to be completed early 2023. The new building at Royal Docks will be a milestone in the development of AP, enabling us to offer training courses all year around as well as educational outreach to young people in Newham.

#### **UWC Atlantic:**

After the last RNLI lifeboat left UWC Atlantic in 2013, Robin as an individual and then AP (from 2016) as an organisation has been lobbying the college to reinstate the regular sea-going activity at the college. This year, we are delighted to have signed a 5-year agreement with UWC Atlantic for the delivery of Atlantic Pacific to 24 students every Wednesday and Thursday during term time.

#### **Atlantic Pacific Japan:**

Since delivering Atlantic Pacific's first Lifeboat in a Box to Kamaishi in August 2016, Atlantic Pacific has been committed to the sustainability of the operation in Japan. Atlantic Pacific Japan (APJ) has been established and registered as an Ippan Shaddan Hojin in Japan since 2019. This entity is now responsible for the operation of the Lifeboat station and its crew in Kamaishi.

AP and APJ has delivered five summer schools (2016, 2017, 2018, 2019, 2022) in Nebama Bay with local and national participants. During COVID, APJ continued to operate, delivering online courses and 'virtual camps' in 2020 and 2021. The Nippon Foundation has been a firm supporter of the project since 2019 and has funded the last 3 years of activities directly.

The future looks bright in Japan as we continue to attract both local, national and international young people to travel to Kamaishi and join our training and outreach programmes. The development of a Sea Safety Centre (much like the one in Royal Docks) is also in development, with discussions with the Nippon Foundation about funding the programme through their Nagisa no Koban scheme.

#### **Training:**

In order to deliver the LiB to Japan and train local crew, AP delivered a training camp for instructors visiting Japan at UWC Atlantic in South Wales. The summer camp was extended to other external participants, mainly drawn from volunteers working in the refugee crisis in the Mediterranean. Following on from the success of this summer school, AP now runs an annual summer training programme. Following a two-year hiatus whilst adhering to COVID regulations, AP returned to UWC Atlantic this summer and hosted 32 new participants. The summer school was a great success with many going off to volunteer in the current migration crises in the Mediterranean Sea and further afield.

AP has also been working with the RNLI and the International Maritime Rescue Federation (IMRF) on a basic SAR training course based on the IMRF's SAR Manual. This year we began delivering 'Search & Rescue Fundamentals Part 1' commercially in Royal Docks with students paying £550 for the four-day course. Having successfully delivered the course multiple times, AP is working on developing 'Search & Rescue Fundamentals, Part 2'.

Our SAR Fundamentals course (or parts of it) have also been delivered further afield, with our instructors travelling to our partners (predominantly based in Italy and Sicily) to work with our NGO partners working in the Mediterranean.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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AP has also been developing our Psychological First Aid course, which is currently a light touch 90 minute session. This course has been well received and so we are currently planning to develop the programme into a 3 hour course.

#### **Boat Design and Building:**

After successfully designing and building Hahn 001 (Wales Go), which was deployed in the LiB to Japan, AP has since built 3 more Hahn Class boats and is in the process of developing a Hahn Evolution boat, based on the Hahn Class. It is a clear ambition to develop the design of the Hahn Class in order to deliver our next LiB. A current limitation on APs boat building capacity is a suitable workshop space to design and build new boats, however, with the investment and development of the workshop in South Wales at UWC Atlantic, AP hope to concentrate efforts on boatbuilding for 2022/23.

#### **Educational Outreach:**

AP have been working hard on our educational outreach programmes, especially in Newham. We have worked with numerous primary and secondary schools in the borough to deliver a mixture of activities including sea safety, ocean awareness and protection in primary schools to our casualty care qualification and boat handling programmes in secondary schools.

Our outreach programme has also been successful in Wales having 4 Welsh interns on our programme at UWC Atlantic. Funded by Reardon Smith, 4 local young people under 25 have been working with us for one year (one intern has stayed on for a second year) learning search and rescue skills and obtaining their RYA Powerboat 2 licence, AP Casualty Care Qualification and AP Search and Rescue Fundamentals, Part 1 certificate.

Our outreach programme in Kamaishi also goes from strength to strength with the development of 'AP Club', which is free for anyone living in the local area to come and learn a sea-related skill (sailing, fishing, lifeguarding, search and rescue) as well as experiment on our Ocean revival plastic machines.

#### **Our impact**

Over the last seven years AP has: delivered one LiB to northern Japan (2016); is developing a second LiB in construction designated for a new location, delivered five summer schools in Wales, seven summer schools in Japan (two online); trained just over 300 crew, of which 50% have been deployed; delivered a course for 132 UWC students (Japan and Wales); engaged with 1,200+ young people from the UK (Southwark, Newham, Bromley, Cardiff) and Japan (various prefectures); won 2 awards (NESTA New Radicals & Points of Light) and been shortlisted for the British Business Awards from the British Chamber of Commerce Japan twice (2019, 2022). From this activity we have; provided over 150 trained crew into the refugee crisis, saving an estimated 30,000 lives; taught the four rules of sea safety to 1,200+ young people in the hope that they will be safe in and/or near water; and we have provided a lifesaving asset to a community in Northern Japan, which has regenerated the region through promoting a life-saving service located on the beach shorefront.

This year, most notably, we have developed the SAR Fundamentals, Part 1 course in collaboration with the RNLI, signed a 5-year contract with UWC Atlantic for the delivery of our programme in Wales, and achieved the final funding and permission required to install our London HQ in early 2023.

These achievements could not have been realised without the support and commitment of still a majority staff base of volunteers.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### Financial review

As at 31 October 2022 the charity had increased its net assets to £199,289 of which £135,683 was held as cash.

The charity made an unrestricted surplus of £34,241.

The charity has a policy of holding reserves to cover 12 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary, take measures to close the charity. The charity usually generates reserves by selling merchandise or generating non-specific donations. Merchandise is usually sold via our courses and activities at UWC Atlantic.

Owing to the pandemic, our reserves are unusually low as all courses have been cancelled which has meant very little merchandise sales. Social distancing regulations have also delayed APs ability to generate income through short courses in 2021/22, however, with the delivery of courses at Royal Docks slowly building, and with regular offerings of courses for the foreseeable future, AP will be able to increase their free reserves back up to the 12 month period by the end of 2022/23. Courses as well as merchandise sales and non-specific donations will be the focus of raising funds to achieve 12 months reserves. The charity's free reserves at the year end totalled £21.

#### Structure, governance and management

The organisation is a Private UK Company Limited by Guarantee without Share Capital. It is named as Atlantic Pacific International Rescue Limited with Companies House in the UK, registered number 10442298, incorporated on 24 October 2016.

Atlantic Pacific International Rescue Limited was registered with the Charity Commission on 3 October 2019 with the registered number of 1185605.

The Charity is governed by the Memorandum and Articles of Incorporation dated 24 October 2016.

The Management Board are responsible for the day-to-day delivery of the company and charity, and report directly to the Trustees. AP International currently has 6 Trustees.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2022**

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### Reference and administrative details

**Charity name**

Atlantic Pacific International Rescue Limited

**Charity number**

1185605

**Company number**

10442298

**Trustees**

Hugh Davies

Daniela Vasquez - **resigned 1/6/22**

John Gocek

Martin Mctigue

Rupert Harrison

Marie Lerycke

Saul Andrew Mendelssohn - **appointed 01/09/22**

**Registered office**

Hodnant

Wesley Street

Llantwit Major

Wales

CF61 1RA

**Independent examiners**

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

**London head office**

Royal Docks Adventure

1012 Dockside Road

London

E16 2QT

**Charity representative**

Kate Sedwell

[kate@atlanticpacific.org.uk](mailto:kate@atlanticpacific.org.uk)

Robin Jenkins

[robin@atlanticpacific.org.uk](mailto:robin@atlanticpacific.org.uk)

**Website:**

[www.atlanticpacific.org.uk](http://www.atlanticpacific.org.uk)

**Facebook:**

<https://www.facebook.com/atlanticpacificrescueboats>

**Twitter:**

[https://twitter.com/AP\\_lifeboats](https://twitter.com/AP_lifeboats)

**Instagram:**

<https://www.instagram.com/atlantic.pacific/>

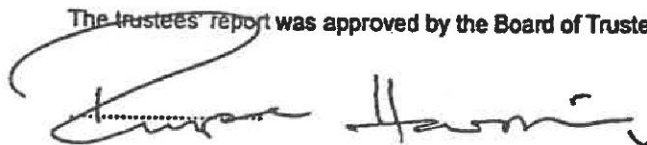
**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

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The trustees' report was approved by the Board of Trustees.



**Rupert Harrison - Trustee**

Dated: 31/8/23

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

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I report to the trustees on my examination of the financial statements of Atlantic Pacific International Rescue Limited (the charity) for the year ended 31 October 2022.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Claire Thompson*

**Claire Thompson FCCA DChA**

**Azets Audit Services**

Ty Derw, Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

United Kingdom

Dated: 31-8-2023

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	3	13,111	-	13,111	8,720	-	8,720
Charitable activities	4	104,894	197,578	302,472	50,787	66,498	117,285
Other trading activities	5	12,671	-	12,671	8,114	-	8,114
Investments	6	96	-	96	7	-	7
<b>Total income</b>		<u>130,772</u>	<u>197,578</u>	<u>328,350</u>	<u>67,628</u>	<u>66,498</u>	<u>134,126</u>
<b>Expenditure on:</b>							
Charitable activities	7	<u>119,507</u>	<u>81,692</u>	<u>201,199</u>	<u>82,238</u>	<u>26,553</u>	<u>108,791</u>
<b>Net incoming resources before transfers</b>		11,265	115,886	127,151	(14,610)	39,945	25,335
Gross transfers between funds		<u>22,976</u>	<u>(22,976)</u>	<u>-</u>	<u>32,500</u>	<u>(32,500)</u>	<u>-</u>
<b>Net income for the year/ Net movement in funds</b>		34,241	92,910	127,151	17,890	7,445	25,335
Fund balances at 1 November 2021		<u>55,723</u>	<u>16,415</u>	<u>72,138</u>	<u>37,833</u>	<u>8,970</u>	<u>46,803</u>
<b>Fund balances at 31 October 2022</b>		<u><u>89,964</u></u>	<u><u>109,325</u></u>	<u><u>199,289</u></u>	<u><u>55,723</u></u>	<u><u>16,415</u></u>	<u><u>72,138</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		89,943		56,334
<b>Current assets</b>					
Stocks	13	2,029		4,678	
Debtors	14	27,571		16,645	
Cash at bank and in hand		135,683		78,150	
		165,283		99,473	
<b>Creditors: amounts falling due within one year</b>	16	(20,670)		(43,435)	
Net current assets			144,613		56,038
<b>Total assets less current liabilities</b>			234,556		112,372
<b>Creditors: amounts falling due after more than one year</b>	17		(35,267)		(40,234)
<b>Net assets</b>			199,289		72,138
<b>Income funds</b>					
Restricted funds	19		109,325		16,415
<u>Unrestricted funds</u>					
Designated funds	20	89,943		56,334	
General unrestricted funds		21		(611)	
			89,964		55,723
			199,289		72,138

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2022

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20/8/23..



Rupert Harrison - Trustee

Company Registration No. 10442298

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

##### Charity information

Atlantic Pacific International Rescue Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hodnant, Wesley Street, Llantwit Major, Wales, CF61 1RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity usually generates reserves by selling merchandise or generating non specific donations. Merchandise is usually sold via our courses and activity at UWC Atlantic. Owing to the pandemic, our reserves are unusually low as all courses have been cancelled which has meant very little merchandise sales. Social distancing regulations have also delayed APs ability to generate income through short courses in 2020/21, however with the first set of courses at Royal Docks scheduled to be run starting from April 2022, and with regular offerings of courses for the foreseeable future (Pandemic permitting), AP will be able to increase their free reserves back up to the 12 month period by the end of 2021/22. Courses as well as merchandise sales and non specific donations will be the focus of raising funds to achieve 12 months reserves. The charity's free reserves at the year end totalled a negative £611.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

---

#### 1 Accounting policies

(Continued)

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Summer school fees and other charitable activities income is recognised in the year in which the service is provided.

Merchandise sales are recognised at the date of sale.

Investment income is included when receivable.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boat & equipment	20% straight line
Royal Docks project	Not depreciated until project is completed
Computers	33% straight line
Machinery & equipment	Enter depreciation rate via StatDB - cd78

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

(Continued)

##### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Taxation

As a registered charity, Atlantic Pacific International Rescue Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 3 Donations and legacies

Unrestricted funds      Unrestricted funds

2022      2021  
£      £

Donations and gifts	13,111	8,720
	<u>          </u>	<u>          </u>

### 4 Charitable activities

2022      2021  
£      £

Summer school fees	3,650	-
Expenses recharged	1,133	4,209
Sundry income	16,734	4,717
Grants	198,592	81,948
Service agreements and subsidies	70,999	26,411
Media Production	11,364	-
	<u>          </u>	<u>          </u>
	302,472	117,285
	<u>          </u>	<u>          </u>

Analysis by fund		
Unrestricted funds	104,894	50,787
Restricted funds	197,578	66,498
	<u>          </u>	<u>          </u>
	302,472	117,285
	<u>          </u>	<u>          </u>

#### Grants

The Greater London Authority	-	32,500
Welsh Government	-	15,450
The Trinity Maritime Charity	-	13,798
ReardonSmith Architects	10,000	17,200
Whirlwind Charitable Trust	-	3,000
The London Borough of Newham	187,578	-
Co-operative	1,014	-
	<u>          </u>	<u>          </u>
	198,592	81,948
	<u>          </u>	<u>          </u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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### 5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Merchandise sales	12,671	8,114

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	96	7

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 7 Charitable activities

	2022	2021
	£	£
Staff costs	81,760	37,780
Depreciation and impairment	8,704	7,185
Materials and tools	19,757	9,139
Training	4,523	4,710
Merchandise	5,533	6,434
Travel and subsistence	20,612	11,692
Advertising and production	1,043	2,274
Printing, postage and stationery	6,421	1,536
Telephone and IT costs	9,652	8,522
Insurance	4,064	3,700
Bank charges	497	259
Legal and professional	5,072	6,381
Sundry expenses	858	1,316
Site and hire costs	23,969	5,403
Consultancy costs	3,425	-
Rent	1,537	-
Interest charges	934	-
	<u>198,361</u>	<u>106,331</u>
Share of governance costs (see note 8)	2,838	2,460
	<u>201,199</u>	<u>108,791</u>
<b>Analysis by fund</b>		
Unrestricted funds	119,507	82,238
Restricted funds	81,692	26,553
	<u>201,199</u>	<u>108,791</u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Independent examination fees	-	2,838	2,838	-	2,460
	-	2,838	2,838	-	2,460
Analysed between Charitable activities	-	2,838	2,838	-	2,460

Governance costs includes payments to the independent examiners of £1,958 (2021: £1,660) for independent examination fees and £880 for accountancy services (2021: £800).

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

No trustees were reimbursed for expenses during the current year. (2021: 1 trustee was reimbursed for expenses during the current year totalling £173 relating to travel and subsistence as well as attendance at a training course).

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	12	7
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	81,760	37,780

#### Key management personnel

The key management personnel of the charity were paid a gross salary of £29,016 (2021: £17,755).

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 12 Tangible fixed assets

	Boat & equipment £	Royal Docks project £	Computers £	Machinery & equipment £	Total £
<b>Cost</b>					
At 1 November 2021	32,422	33,119	3,165	-	68,706
Additions	3,000	34,970	-	4,342	42,312
At 31 October 2022	35,422	68,089	3,165	4,342	111,018
<b>Depreciation and impairment</b>					
At 1 November 2021	11,380	-	992	-	12,372
Depreciation charged in the year	6,834	-	1,055	814	8,703
At 31 October 2022	18,214	-	2,047	814	21,075
<b>Carrying amount</b>					
At 31 October 2022	17,208	68,089	1,118	3,528	89,943
At 31 October 2021	21,042	33,119	2,173	-	56,334

### 13 Stocks

	2022 £	2021 £
Finished goods and goods for resale	2,029	4,678

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	24,789	6,078
Other debtors	-	6,987
Prepayments and accrued income	2,782	3,580
	27,571	16,645

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 15 Loans and overdrafts

	2022 £	2021 £
Bank loans	39,763	42,500
Other loans	10,000	25,000
	<u>49,763</u>	<u>67,500</u>
Payable within one year	14,496	27,266
Payable after one year	35,267	40,234
	<u>35,267</u>	<u>40,234</u>

Bank loans relate to a bounce back loan obtained from HSBC. The loan was awarded in November 2020 with the government covering the first 12 months of interest. No repayments are required by the charity during the first 12 months of the loan being issued. Interest is charged at 2.5% over a period of six years with no early repayment charges. The charity made loan repayments from December 2021 to February 2022 and was subsequently awarded a repayment holiday for 6 months with interest only being due. The charity has recommenced payments from September 2022.

Other loans due in one year are due for repayment on 31st August 2022 and carry a zero rate of interest.

### 16 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	15	4,496	2,266
Other borrowings		10,000	25,000
Other taxation and social security		738	-
Deferred income	18	550	9,566
Trade creditors		2,048	4,503
Accruals		2,838	2,100
		<u>20,670</u>	<u>43,435</u>

### 17 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans	15	35,267	40,234
		<u>35,267</u>	<u>40,234</u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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### 18 Deferred income

	2022 £	2021 £
Other deferred income	550	9,566

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Balance brought forward	9,566	-
Income received	3,650	12,366
Income released	(12,666)	(2,800)
Balance carried forward	550	9,566

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 November 2020		Movement in funds			Movement in funds			Balance at 31 October 2022		
	£	£	Incoming resources	Resources expended	Transfers	Balance at 1 November 2021	Incoming resources	Resources expended	Transfers	£	£
Royal Docks Project	5,828	-	-	(5,828)	-	-	-	-	-	-	-
Training fund	3,142	-	-	(3,142)	-	-	-	-	-	-	-
The Greater London Authority	-	32,500	32,500	-	(32,500)	-	-	-	-	-	-
The Trinity House Maritime Charity	-	13,798	13,798	(11,563)	-	2,235	-	(2,235)	-	-	-
ReardonSmith Architects	-	17,200	17,200	(3,020)	-	14,180	10,000	(24,180)	-	-	-
Whirlwind Charitable Trust	-	3,000	3,000	(3,000)	-	-	-	-	-	-	-
The London Borough of Newham	-	-	-	-	-	-	187,578	(55,277)	(22,976)	109,325	-
	8,970	66,498	66,498	(26,553)	(32,500)	16,415	197,578	(81,692)	(22,976)	109,325	109,325

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

#### 19 Restricted funds

(Continued)

**Royal Docks Project** - donations received towards the charity's Royal Docks project to purchase a boat and to assist in the development of the build.

**Training fund**- income received to fund a training scholarship.

**The Greater London Authority**

Funding in relation to the charity's Royal Docks project to purchase a boat and to assist in the development of the build.

**The Trinity House Maritime Charity**

Funding received to cover wages costs.

**ReardonSmith Architects**

Funding received to cover training and intern costs.

**Whirlwind Charitable Trust**

Funding received towards summer school costs.

**Transfers** - relate to capital expenditure in the year.

**The London Borough of Newham**

Funding received to assist following the restrictions during Covid 19.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 November 2020	Resources expended	Transfers	Balance at 1 November 2021	Resources expended	Transfers	Balance at 31 October 2022
	£	£	£	£	£	£	£
Fixed asset fund	28,984	(7,185)	34,535	56,334	(8,703)	42,312	89,943
	<u>28,984</u>	<u>(7,185)</u>	<u>34,535</u>	<u>56,334</u>	<u>(8,703)</u>	<u>42,312</u>	<u>89,943</u>

#### **Fixed asset fund**

Represents the net book value of the charity's fixed assets.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2022

#### 21 Analysis of net assets between funds

Fund balances at 31 October 2022 are represented

by:

	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Tangible assets	-		89,943		-		89,943		-		56,334		-		56,334	
Current assets/(liabilities)	35,288		-		109,325		144,613		39,623		-		16,415		56,038	
Long term liabilities	(35,267)		-		-		(35,267)		(40,234)		-		-		(40,234)	
	21		89,943		109,325		199,289		(611)		56,334		16,415		72,138	

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2022**

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### 22 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	2,174	134
Between two and five years	7,650	-
	<u>9,824</u>	<u>134</u>

### 23 Related party transactions

During the 2019 financial year Atlantic Pacific Japan was registered as an Ippan Shaddan in Japan of which three volunteers of the charity are directors along with two Japanese residents.

During 2022 there was one transaction for £18,000 for the management of delivery of Japan activities.



**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

England & Wales - Charity number 1185605

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# Accounts

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**Charity Registration No. 1185605**

**Company Registration No. 10442298 (England and Wales)**

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2021**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 27

---

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 OCTOBER 2021**

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The trustees present their report and financial statements for the year ended 31 October 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

### Objectives and activities

#### Executive summary

Atlantic Pacific International Rescue is a Non-Governmental Organisation (NGO) with a simple purpose: to reduce global drowning.

Atlantic Pacific's charitable objectives (Objects) are specifically restricted to the following:

- to save lives at sea and on inland waters throughout the world for the public benefit including without limitation:
  - to promote safety and provide relief from disaster at sea and on inland waters;
  - to provide technical expertise, training, equipment and the use of intellectual property to individuals, schools, colleges, associations and corporate bodies involved in the development and/or building of lifeboats or lifeboat stations;
  - to build lifeboats and place them in areas of need;
  - to engage in community projects related to the development of lifeboat stations;
  - to set standards for marine rescue organisations.

#### About our organisation

##### Vision, mission, values

Atlantic Pacific International Rescue is an NGO with a simple vision: to reduce global drowning.

*"Drowning is a serious and neglected public health threat claiming the lives of 372,000 people a year worldwide. This death toll is almost two thirds that of malnutrition and well over half that of malaria. It also still many more than the number of people who had died from COVID-19 by May 2020 – but unlike these major public health challenges, there are no broad prevention efforts that target drowning".*

Atlantic Pacific's mission is to tackle this crisis and eliminate death by drowning by providing Lifeboats and rescue assets, trained crew and literally lifesaving education to areas of need.

We work with communities around the world who do not have a water rescue service but find themselves in areas vulnerable to flooding and natural disasters. We supply preventative lifesaving assets including bespoke rescue boats, mobile lifeboat stations and a complete training package for the local crew. We deploy rapid response highly trained crew in emergency water rescue situations. We offer education and training for communities around water safety and rescue.

Atlantic Pacific is a collaborative organisation, valuing respect, reliability, courage, innovation and integrity.

We operate regardless of political context, out of a universal respect for human life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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### What we do

#### Products and services

##### **Lifeboat in a Box: Preventative**

Atlantic Pacific's unique Lifeboat in a Box lifeboat station empowers communities around the world prone to drowning, flooding and natural disasters by providing them with a custom-built lifeboat station and purpose-built lifeboat, Search and Rescue training, and boatbuilding expertise, so that when the unbearable strikes, a lifeboat and crew are strategically positioned to help rescue those in need.

Taking the form of a shipping container, the Atlantic Pacific Lifeboat in a Box is an unlikely but ingenious solution to a global problem, providing the essential facilities of a lifeboat station in one transportable self-contained unit that can be delivered to any location in the world to operate immediately as a lifeboat station.

Every Lifeboat in a Box is specifically designed for the geographical location and the community that will receive it.

##### **Rescue Assets: Re-active:**

Atlantic Pacific designs, tests and builds bespoke boats for water rescue. Our expert technicians work on designing a boat that is fit for purpose for the region and waters in which it will be deployed by building, testing and refining our small boats.

Currently our Hahn Class boat, which was built for our first Lifeboat in a Box in the Tsunami affected region of Japan, measures 4.8m from bow to stern, 1.8m wide and sits only 30cm deep in the water. The RIB's v-shaped hull combines speed with the stability of the rubber tube, or sponson, allowing it to operate with ease, even in sizeable waves.

This asset is deployed in our Lifeboat in a Box product, but also can be deployed on its own in an emergency response to a water related emergency.

##### **Training: Search and Rescue, Casualty Care, Psychological First Aid:**

##### **Lifeboat in a Box:**

Working with local communities, the Atlantic Pacific Lifeboat in a Box comes with an intensive training programme for the local community on how to operate the boat and the station. Our instructors work with the identified local crew to progress their skills to eventually become trainers

##### **Training Courses: South Wales, London, Kamaishi:**

Our sea-based training is run by a team of instructors that all have RYA instructor licences and more importantly; Search & Rescue experience. During our training courses, we introduce techniques of rescue and then assess the readiness of our students through realistic scenarios and a series of examinations. Our training is intensive and follows a rigorous standard of practice, ensuring our crew are well equipped to work in the field.

Our Casualty Care course was designed by Saviour Medical, an industry leader in first aid training and is related directly to the activities that we train in Search & Rescue at sea. We use a detailed check card system that provides our crew with a comprehensive mechanism to deal with people in need. Our Casualty Care Kit was designed in accordance with our check cards and we train our crew how to use everything that is contained within our medical kit bags. We have our own medical team including a Doctor as our medical director, who oversees the implementation of our training and the development of our course for the future.

Our psychological first aid (PFA) for humanitarians helps participants prepare for their own experiences in emergency rescue and crisis response. As part of this course we also orientate participants to offer PFA to people following a serious crisis event. We discuss PFA as the humane, supportive and practical assistance for people who are in distress, whilst considering and respecting their dignity, culture and abilities.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2021*

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### **Educational Outreach:**

Education is vital to reduce the numbers of people who drown every year. In the UK, Atlantic Pacific offers educational sessions for primary schools, secondary schools, colleges and universities as well as local youth community groups. These introduce ideas around being aware of and how to be safe in water and also highlight what's going on in the wider world and the risk of natural disasters and climate change.

Atlantic Pacific's new office is located at Royal Docks Adventure, London and as part of our activity we will be running an outreach programme with the local community to encourage children and young people to be confident on the water. They will also learn basic boating and search and rescue skills.

Internationally, we offer an outreach educational programme to the local youth community with every Lifeboat in a Box programme. Currently in Japan, where our first Lifeboat in a Box is located, we offer a summer camp for local children, and those from across the country, to come and learn about sea safety, sea pollution, sea wildlife and search and rescue techniques.

We hope that these children and young people will develop with us to become Atlantic Pacific crew and eventually instructors who can both teach the next generation of children local to our bases in Royal Docks and Kamaishi, Japan. We also hope they can be deployed internationally with our Lifeboat in a Box programme, or as a rapid response highly trained crew.

### **Services:**

A Lifeboat in a Box can also be accompanied by Atlantic Pacific Crew who can operate the station for a period of time whilst local crew are recruited and trained.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2021*

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### **Achievements and performance**

Atlantic Pacific has grown over the past year despite COVID control measures and lockdowns. We have diversified our training to shift most elements online, which has enabled us to continue to deliver our programme in Wales with UWC Atlantic Students as well as our outreach activity in Japan. AP continues to have 6 Trustees, however following a restructure in late 2020 we now have an appointed CEO and COO as well as a Chief Instructor. We have grown our core team to include two interns located at Royal Docks, which are part funded by The Royal Docks Greater London Authority, a volunteer social media manager and marketing and communications manager. We continue to have 12 regular instructors. AP has achieved a considerable amount with very little funding, and this is largely due to all staff working on a voluntary basis. The team at AP has worked hard to achieve the following:

#### **Atlantic Pacific Japan:**

Since delivering Atlantic Pacific's first Lifeboat in a Box to Kamaishi in August 2016, Atlantic Pacific has been committed to the sustainability of the operation in Japan. Atlantic Pacific Japan (APJ) has been established and registered as an Ippan Shaddan Hojin in Japan. This entity is now responsible for the operation of the Lifeboat station and its crew in Kamaishi. AP and APJ has delivered four summer schools (2016, 2017, 2018, 2019) in Nebama Bay with local and national participants. In 2020 AP received its first funding directly from the Nippon Foundation to deliver its summer programme in August 2020. Unfortunately owing to COVID we were unable to physically deliver the programme and so we shifted the programme online and extended its delivery until 31st March 2021. In Summer 2021 we delivered our second summer programme online and have applied for a third round of funding for summer 2022.

#### **Training:**

In order to deliver the LiB to Japan and train local crew, AP delivered a training camp for instructors visiting Japan at UWC Atlantic in South Wales. The summer camp was extended to other external participants, mainly drawn from volunteers working in the refugee crisis in the Mediterranean. Following on from the success of this summer school, AP now runs an annual summer training programme, however in 2021 the programme was cancelled owing to COVID restrictions.

Following the high demand for training and the limitations on the facilities at UWC Atlantic (they are only available to us outside of school term time), AP has committed to opening a training base in London. With support from crowdfunding and the Mayor of London, AP will open this training base in Royal Docks (East London) in September 2022. This will enable AP to deliver training all year around on both a commercial and educational outreach basis.

AP has also been working with the RNLI and the International Maritime Rescue Federation on a basic SAR manual in order to deliver Cas Care. We will be delivering these SAR Fundamentals courses at Royal Docks in the new year (2022).

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 OCTOBER 2021*

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### **Boat Design and Building:**

After successfully designing and building Hahn 001 (Wales Go) which was deployed in the LiB to Japan, AP has since built 3 more Hahn Class boats and is in the process of developing a Hahn Evolution boat, based on the Hahn Class. It is a clear ambition to develop the design of the Hahn Class in order to deliver our next LiB. A current limitation on AP's boat building capacity is a suitable workshop space to design and build new boats. AP is currently in the final stages of discussion with UWC Atlantic about the development of the workshop at the college, which will provide a state of the art space to design and develop boats for water rescue working with the students at UWC Atlantic. This facility will allow us to increase the speed and efficiency at which we design, prototype, test and modify rescue boat design, however there will be a need for a separate space to build AP boats once the design has been perfected.

### **Lifeboat in a Box:**

The success in Japan has meant that focus on LiB has been on Nebama Bay and ensuring that the project in Japan is sustainable and growing. Following the funding award from the Nippon Foundation and the establishment of APJ, there is a confidence in long-term success of LiB in Japan, and so in 2020-23, AP's focus will shift towards AP's next delivery LiB. Having already raised funds to build the boat (donated by Christian Haverhed), and having purchased the container, work will begin in earnest towards manufacturing and delivering LiB.

### **Educational Outreach:**

LiB: Kamaishi reinforced the need for educational outreach for young people in order to combat risks of drowning. Following a successful 2019 summer camp, with just under 700 young people, AP is committed to developing and widening our educational outreach. Supported by the outreach work in UWC Atlantic (South Wales, UK), UWC ISAK (Japan) and a pilot project with young people in Southwark (South London, UK) AP has expanded its educational programme for young people in Newham (where our new training base will be) by both offering a summer school in 2020 and 2021 for young people and will go into primary schools to deliver sea safety. AP is also developing online content for course delivery via our vimeo channel and looking at Teamie as a software to use for larger online courses.

### **Our impact**

Over the last six years AP has; delivered one LiB to northern Japan (2016); is developing a second LiB in construction designated for a new location, delivered four summer schools in Wales, six summer schools in Japan (two online); trained just over 200 crew, of which 50% have been deployed; delivered a course for 108 UWC students (Japan and Wales); engaged with 900+ young people from the UK (Southwark, Newham, Bromley, Cardiff) and Japan (Tokyo, Iwate and Osaka); won 2 awards (NESTA New Radicals & Points of Light) and been shortlisted for the British Business Awards from the British Chamber of Commerce Japan.

From this activity we have; provided 100 trained crew into the refugee crisis, saving an estimated 25,000 lives; taught the four rules of sea safety to 900+ young people in the hope that if they will be safe in and/or near water; and we have provided a lifesaving asset to a community in Northern Japan, which has regenerated the region through promoting a life-saving service located on the beach shorefront.

# **ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2021**

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### **Financial review**

As at 31 October 2021 the charity had increased its net assets to £72,138 of which £78,150 was held as cash. The charity made an unrestricted deficit of £14,610 before transfers and a surplus of £17,890 after transfers.

The charity has a new boat (6.10 Brig Navigator) for use in Royal Docks, made a deposit for the building at Royal Docks and has purchased stock of merchandise for resale.

The charity has a policy of holding reserves to cover 12 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary take measures to close the charity. The charity usually generates reserves by selling merchandise or generating non specific donations. Merchandise is usually sold via our courses and activity at UWC Atlantic. Owing to the pandemic, our reserves are unusually low as all courses have been cancelled which has meant very little merchandise sales. Social distancing regulations have also delayed APs ability to generate income through short courses in 2020/21, however with the first set of courses at Royal Docks scheduled to be run starting from April 2022, and with regular offerings of courses for the foreseeable future (Pandemic permitting), AP will be able to increase their free reserves back up to the 12 month period by the end of 2021/22. Courses as well as merchandise sales and non specific donations will be the focus of raising funds to achieve 12 months reserves. The charity's free reserves at the year end totalled a negative £611.

### **Structure, governance and management**

The organisation is a Private UK Company Limited by Guarantee without Share Capital. It is named as Atlantic Pacific International Rescue Limited with Companies House in the UK, registered number of 10442298, incorporated on 24 October 2016.

Atlantic Pacific International Rescue Limited was registered with the Charity Commission on 3 October 2019 with the registered number of 1185605.

The Charity is governed by the Memorandum and Articles of Incorporation dated 24 October 2016.

The Trustees are Directors of the company and have been recruited by the Management.

The Management Board are responsible for the day to day delivery of the company and charity and report directly into the Trustees. AP International currently has 6 Trustees.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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### Reference and administrative details

**Charity name**

Atlantic Pacific International Rescue Limited

**Charity number**

1185605

**Company number**

10442298

**Trustees**

Hugh Davies

Daniela Vasquez - resigned 1/6/22

John Gocek

Martin McTigue

Rupert Harrison

Marie Lerycke

**Registered office**

Hodnant

Wesley Street

Llantwit Major

Wales

CF61 1RA

**Independent examiners**

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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**London head office**  
Royal Docks Adventure  
1012 Dockside Road  
London  
E16 2QT

**Charity representative**  
Kate Sedwell  
[kate@atlanticpacific.org.uk](mailto:kate@atlanticpacific.org.uk)

Robin Jenkins  
[robin@atlanticpacific.org.uk](mailto:robin@atlanticpacific.org.uk)

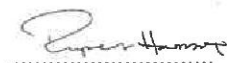
**Website:**  
[www.atlanticpacific.org.uk](http://www.atlanticpacific.org.uk)

**Facebook:**  
<https://www.facebook.com/atlanticpacificrescueboats>

**Twitter:**  
[https://twitter.com/AP\\_lifeboats](https://twitter.com/AP_lifeboats)

**Instagram:**  
<https://www.instagram.com/atlantic.pacific/>

The trustees' report was approved by the Board of Trustees.

  
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**Rupert Harrison - Trustee**  
Dated: 26.07.22.....

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

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I report to the trustees on my examination of the financial statements of Atlantic Pacific International Rescue Limited (the charity) for the year ended 31 October 2021.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Sarah Case FCA DChA**  
**Azets Audit Services**

Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB  
United Kingdom

Dated: 26-7-2022

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	3	8,720	-	8,720	16,151	48,830	64,981
Charitable activities	4	50,787	66,498	117,285	24,064	-	24,064
Other trading activities	5	8,114	-	8,114	5,044	-	5,044
Investments	6	7	-	7	11	-	11
<b>Total income</b>		<b>67,628</b>	<b>66,498</b>	<b>134,126</b>	<b>45,270</b>	<b>48,830</b>	<b>94,100</b>
<b>Expenditure on:</b>							
Charitable activities	7	82,238	26,553	108,791	64,734	13,065	77,799
<b>Net (outgoing)/ incoming resources before transfers</b>		<b>(14,610)</b>	<b>39,945</b>	<b>25,335</b>	<b>(19,464)</b>	<b>35,765</b>	<b>16,301</b>
Gross transfers between funds		32,500	(32,500)	-	26,795	(26,795)	-
<b>Net income for the year/ Net movement in funds</b>		<b>17,890</b>	<b>7,445</b>	<b>25,335</b>	<b>7,331</b>	<b>8,970</b>	<b>16,301</b>
Fund balances at 1 November 2020		37,833	8,970	46,803	30,502	-	30,502
<b>Fund balances at 31 October 2021</b>		<b>55,723</b>	<b>16,415</b>	<b>72,138</b>	<b>37,833</b>	<b>8,970</b>	<b>46,803</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	11		56,334		28,984
<b>Current assets</b>					
Stocks	12	4,678		5,732	
Debtors	13	16,645		1,981	
Cash at bank and in hand		78,150		42,588	
		<u>99,473</u>		<u>50,301</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(43,435)</u>		<u>(32,482)</u>	
Net current assets			56,038		17,819
<b>Total assets less current liabilities</b>			<u>112,372</u>		<u>46,803</u>
<b>Creditors: amounts falling due after more than one year</b>	15		(40,234)		-
<b>Net assets</b>			<u>72,138</u>		<u>46,803</u>
<b>Income funds</b>					
Restricted funds	18		16,415		8,970
<u>Unrestricted funds</u>					
Designated funds	19	56,334		28,984	
General unrestricted funds		(611)		8,849	
		<u>55,723</u>		<u>37,833</u>	
			<u>72,138</u>		<u>46,803</u>

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# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2021

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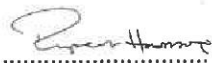
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ~~...25.07.22~~.....



.....

**Rupert Harrison - Trustee**

**Company Registration No. 10442298**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

#### Charity information

Atlantic Pacific International Rescue Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hodnant, Wesley Street, Llantwit Major, Wales, CF61 1RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

The charity usually generates reserves by selling merchandise or generating non specific donations. Merchandise is usually sold via our courses and activity at UWC Atlantic. Owing to the pandemic, our reserves are unusually low as all courses have been cancelled which has meant very little merchandise sales. Social distancing regulations have also delayed APs ability to generate income through short courses in 2020/21, however with the first set of courses at Royal Docks scheduled to be run starting from April 2022, and with regular offerings of courses for the foreseeable future (Pandemic permitting), AP will be able to increase their free reserves back up to the 12 month period by the end of 2021/22. Courses as well as merchandise sales and non specific donations will be the focus of raising funds to achieve 12 months reserves. The charity's free reserves at the year end totalled a negative £611.

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

Summer school fees and other charitable activities income is recognised in the year in which the service is provided.

Merchandise sales are recognised at the date of sale.

Investment income is included when receivable.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boat & equipment	20% straight line
Royal Docks project	Not depreciated until project is completed
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 1 Accounting policies

(Continued)

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.12 Taxation

As a registered charity, Atlantic Pacific International Rescue Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	8,720	16,151	48,830	64,981

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 4 Charitable activities

	2021 £	2020 £
Expenses recharged	4,209	19,824
Sundry income	4,717	4,240
Grants	81,948	-
Service agreements and subsidies	26,411	-
	<u>117,285</u>	<u>24,064</u>
Analysis by fund		
Unrestricted funds	50,787	24,064
Restricted funds	66,498	-
	<u>117,285</u>	<u>24,064</u>
<b>Grants</b>		
The Greater London Authority	32,500	-
Welsh Government	15,450	-
The Trinity Maritime Charity	13,798	-
ReardonSmith Architects	17,200	-
Whirlwind Charitable Trust	3,000	-
	<u>81,948</u>	<u>-</u>

### 5 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Merchandise sales	<u>8,114</u>	<u>5,044</u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	7	11

### 7 Charitable activities

	2021	2020
	£	£
Staff costs	37,780	10,248
Depreciation and impairment	7,185	4,543
Materials and tools	9,139	3,401
Training	4,710	421
Merchandise	6,434	67
Travel and subsistence	11,692	16,080
Advertising and production	2,274	8,226
Printing, postage and stationery	1,536	961
Telephone and IT costs	8,522	7,588
Insurance	3,700	1,830
Bank charges	259	779
Legal and professional	6,381	21,387
Sundry expenses	1,316	168
Site and hire costs	5,403	-
	<u>106,331</u>	<u>75,699</u>
Share of governance costs (see note 8)	2,460	2,100
	<u>108,791</u>	<u>77,799</u>
<b>Analysis by fund</b>		
Unrestricted funds	82,238	64,734
Restricted funds	26,553	13,065
	<u>108,791</u>	<u>77,799</u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Independent examination fees	-	2,460	2,460	-	2,100	2,100
	-	2,460	2,460	-	2,100	2,100
Analysed between Charitable activities	-	2,460	2,460	-	2,100	2,100

Governance costs includes payments to the independent examiners of £1,660 (2020: £1,600) for independent examination fees and £800 for accountancy services (2020: £500).

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

1 trustee was reimbursed for expenses during the current year totalling £173 relating to travel and subsistence as well as attendance at a training course (2020: 1 trustee was reimbursed for expenses for items purchased on behalf of the charity and attendance at a training course).

In 2019 trustee R Harrison loaned the charity £47,000, the loan was provided with nil rate of interest and was repaid in full in November 2019.

In 2020 the charity provided a loan of £30,000 to trustee Rupert Harrison. The loan was provided with a nil rate of interest and was fully repaid by the trustee before the year end.

In February 2021 a further loan was issued by the charity to trustee Rupert Harrison. The loan was provided with a nil rate of interest and was fully repaid by the trustee before the year end.

### 10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	7	2
<b>Employment costs</b>	<b>2021 £</b>	<b>2020 £</b>
Wages and salaries	37,780	10,248

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

### 10 Employees

(Continued)

#### Key management personnel

The key management personnel of the charity were paid a gross salary of £11,830 (2020: £10,248).

### 11 Tangible fixed assets

	Boat & equipment £	Royal Docks project £	Computers £	Total £
<b>Cost</b>				
At 1 November 2020	32,422	-	1,749	34,171
Additions	-	33,119	1,416	34,535
At 31 October 2021	32,422	33,119	3,165	68,706
<b>Depreciation and impairment</b>				
At 1 November 2020	4,896	-	291	5,187
Depreciation charged in the year	6,484	-	701	7,185
At 31 October 2021	11,380	-	992	12,372
<b>Carrying amount</b>				
At 31 October 2021	21,042	33,119	2,173	56,334
At 31 October 2020	27,526	-	1,458	28,984

### 12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	4,678	5,732

### 13 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	6,078	-
Other debtors	6,987	-
Prepayments and accrued income	3,580	1,981
	16,645	1,981

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2021

#### 14 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	16	2,266	-
Other borrowings		25,000	30,000
Other taxation and social security		-	82
Deferred income	17	9,566	-
Trade creditors		4,503	300
Accruals		2,100	2,100
		<u>43,435</u>	<u>32,482</u>

#### 15 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	16	40,234	-

#### 16 Loans and overdrafts

	2021 £	2020 £
Bank loans	42,500	-
Other loans	25,000	30,000
	<u>67,500</u>	<u>30,000</u>
Payable within one year	27,266	30,000
Payable after one year	40,234	-

Bank loans relate to a bounce back loan obtained from HSBC. The loan was awarded in November 2020 with the government covering the first 12 months of interest. No repayments are required by the charity during the first 12 months of the loan being issued. Interest is charged at 2.5% over a period of six years with no early repayment charges. The charity made loan repayments from December 2021 to February 2022 and was subsequently awarded a repayment holiday for 6 months with interest only being due. The charity will recommence payments from September 2022.

Other loans due in one year are due for repayment on 31st August 2022 and carry a zero rate of interest.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2021

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### 17 Deferred income

	2021 £	2020 £
Other deferred income	9,566	-

Deferred income is included in the financial statements as follows:

	2021 £	2020 £
Balance brought forward	-	-
Income received	12,366	-
Income released	(2,800)	-
Balance carried forward	9,566	-

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2021

#### 18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 October 2021
	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£
Royal Docks Project	45,688	(13,065)	(26,795)	-	(5,828)	-	-
Training fund	3,142	-	-	-	(3,142)	-	-
The Greater London Authority	-	-	-	32,500	-	(32,500)	-
The Trinity House Maritime Charity	-	-	-	13,798	(11,563)	-	2,235
ReardonSmith Architects	-	-	-	17,200	(3,020)	-	14,180
Whirlwind Charitable Trust	-	-	-	3,000	(3,000)	-	-
	<u>48,830</u>	<u>(13,065)</u>	<u>(26,795)</u>	<u>66,498</u>	<u>(26,553)</u>	<u>(32,500)</u>	<u>16,415</u>

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2021**

**18 Restricted funds (Continued)**

**Royal Docks Project** - donations received towards the charity's Royal Docks project to purchase a boat and to assist in the development of the build.

**Training fund**- income received to fund a training scholarship.

**The Greater London Authority**

Funding in relation to the charity's Royal Docks project to purchase a boat and to assist in the development of the build.

**The Trinity House Maritime Charity**

Funding received to cover wages costs.

**ReardonSmith Architects**

Funding received to cover training and intern costs.

**Whirlwind Charitable Trust**

Funding received towards summer school costs.

**Transfers** - relate to capital expenditure in the year.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 19 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Transfers	Balance at 1 November 2020	Resources expended	Transfers	Balance at 31 October 2021
	£	£	£	£	£
Fixed asset fund	28,984	28,984	(7,185)	34,535	56,334
	<u>28,984</u>	<u>28,984</u>	<u>(7,185)</u>	<u>34,535</u>	<u>56,334</u>
	<u><u>28,984</u></u>	<u><u>28,984</u></u>	<u><u>(7,185)</u></u>	<u><u>34,535</u></u>	<u><u>56,334</u></u>

#### Fixed asset fund

Represents the net book value of the charity's fixed assets.



# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2021

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### 21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	134	-

### 22 Related party transactions

During the 2019 financial year Atlantic Pacific Japan was registered as an Ippan Shaddan in Japan of which three volunteers of the charity are directors along with two Japanese residents.

There were no transactions to note between to entities in 2021.

In 2020 the charity invoiced Atlantic Pacific Japan £11,551 for fees and expenses incurred to October 2020. At the year end there was no balance outstanding between the two entities.



**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**

England & Wales - Charity number 1185605

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# Accounts

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**Charity Registration No. 1185605**

**Company Registration No. 10442298 (England and Wales)**

**ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2020**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 23

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# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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The trustees present their report and financial statements for the year ended 31 October 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

##### Executive summary

Atlantic Pacific International Rescue is a Non-Governmental Organisation (NGO) with a simple purpose: to reduce global drowning.

Atlantic Pacific's charitable objectives (Objects) are specifically restricted to the following:

- to save lives at sea and on inland waters throughout the world for the public benefit including without limitation:
  - to promote safety and provide relief from disaster at sea and on inland waters;
  - to provide technical expertise, training, equipment and the use of intellectual property to individuals, schools, colleges, associations and corporate bodies involved in the development and/or building of lifeboats or lifeboat stations;
  - to build lifeboats and place them in areas of need;
  - to engage in community projects related to the development of lifeboat stations;
  - to set standards for marine rescue organisations.

#### About our organisation

##### Vision, mission, values

Atlantic Pacific International Rescue is an NGO with a simple vision: to reduce global drowning.

*"Drowning is a serious and neglected public health threat claiming the lives of 372,000 people a year worldwide. This death toll is almost two thirds that of malnutrition and well over half that of malaria. It also still many more than the number of people who had died from COVID-19 by May 2020 – but unlike these major public health challenges, there are no broad prevention efforts that target drowning".*

Atlantic Pacific's mission is to tackle this crisis and eliminate death by drowning by providing Lifeboats and rescue assets, trained crew and literally lifesaving education to areas of need.

We work with communities around the world who do not have a water rescue service but find themselves in areas vulnerable to flooding and natural disasters. We supply preventative lifesaving assets including bespoke rescue boats, mobile lifeboat stations and a complete training package for the local crew. We deploy rapid response highly trained crew in emergency water rescue situations. We offer education and training for communities around water safety and rescue.

Atlantic Pacific is a collaborative organisation, valuing respect, reliability, courage, innovation and integrity.

We operate regardless of political context, out of a universal respect for human life.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

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### What we do

#### Products and services

##### **Lifeboat in a Box: Preventative**

Atlantic Pacific's unique Lifeboat in a Box lifeboat station empowers communities around the world prone to drowning, flooding and natural disasters by providing them with a custom-built lifeboat station and purpose-built lifeboat, Search and Rescue training, and boatbuilding expertise, so that when the unbearable strikes, a lifeboat and crew are strategically positioned to help rescue those in need.

Taking the form of a shipping container, the Atlantic Pacific Lifeboat in a Box is an unlikely but ingenious solution to a global problem, providing the essential facilities of a lifeboat station in one transportable self-contained unit that can be delivered to any location in the world to operate immediately as a lifeboat station.

Every Lifeboat in a Box is specifically designed for the geographical location and the community that will receive it.

##### **Rescue Assets: Re-active:**

Atlantic Pacific designs, tests and builds bespoke boats for water rescue. Our expert technicians work on designing a boat that is fit for purpose for the region and waters in which it will be deployed by building, testing and refining our small boats.

Currently our Hahn Class boat, which was built for our first Lifeboat in a Box in the Tsunami affected region of Japan, measures 4.8m from bow to stern, 1.8m wide and sits only 30cm deep in the water. The RIB's v-shaped hull combines speed with the stability of the rubber tube, or sponson, allowing it to operate with ease, even in sizeable waves.

This asset is deployed in our Lifeboat in a Box product, but also can be deployed on its own in an emergency response to a water related emergency.

##### **Training: Search and Rescue, Casualty Care, Psychological First Aid:**

##### **Lifeboat in a Box:**

Working with local communities, the Atlantic Pacific *Lifeboat in a Box* comes with an intensive training programme for the local community on how to operate the boat and the station. Our instructors work with the identified local crew to progress their skills to eventually become trainers.

##### **Training Courses: South Wales, London, Kamaishi:**

Our sea-based training is run by a team of instructors that all have RYA instructor licences and, more importantly, Search & Rescue experience. During our training courses, we introduce techniques of rescue and then assess the readiness of our students through realistic scenarios and a series of examinations. Our training is intensive and follows a rigorous standard of practice, ensuring our crew are well equipped to work in the field.

Our Casualty Care course was designed by Saviour Medical, an industry leader in first aid training and is related directly to the activities that we train in Search & Rescue at sea. We use a detailed check card system that provides our crew with a comprehensive mechanism to deal with people in need. Our Casualty Care Kit was designed in accordance with our check cards and we train our crew how to use everything that is contained within our medical kit bags. We have our own medical team including a Doctor as our medical director, who oversees the implementation of our training and the development of our course for the future.

Our psychological first aid (PFA) for humanitarians helps participants prepare for their own experiences in emergency rescue and crisis response. As part of this course we also orientate participants to offer PFA to people following a serious crisis event. We discuss PFA as the humane, supportive and practical assistance for people who are in distress, whilst considering and respecting their dignity, culture and abilities.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

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### **Educational Outreach:**

Education is vital to reduce the numbers of people who drown every year. In the UK, Atlantic Pacific offers educational sessions for primary schools, secondary schools, colleges and universities as well as local youth community groups. These introduce ideas around being aware of and how to be safe in water and also highlight what's going on in the wider world and the risk of natural disasters and climate change.

Atlantic Pacific's new office is located at Royal Docks Adventure, London and as part of our activity we will be running an outreach programme with the local community to encourage children and young people to be confident on the water. They will also learn basic boating and search and rescue skills.

Internationally, we offer an outreach educational programme to the local youth community with every *Lifeboat in a Box* programme. Currently in Japan, where our first *Lifeboat in a Box* is located, we offer a summer camp for local children, and those from across the country, to come and learn about sea safety, sea pollution, sea wildlife and search and rescue techniques.

We hope that these children and young people will develop with us to become Atlantic Pacific crew and eventually instructors who can both teach the next generation of children local to our bases in Royal Docks and Kamaishi, Japan. We also hope they can be deployed internationally with our *Lifeboat in a Box* programme, or as a rapid response highly trained crew.

### **Services:**

A *Lifeboat in a Box* can also be accompanied by Atlantic Pacific Crew who can operate the station for a period of time whilst local crew are recruited and trained.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Achievements and performance**

Despite the pandemic, which started in March 2020, Atlantic Pacific has continued to grow this financial year. In September 2020 a sixth Director/Trustee joined the board (Marie Lerycke); our social media team has grown by 2 more volunteers (Jez Booker and Sarah Haber!); and we have reviewed our management structure to appoint a CEO (Robin Jenkins) and a COO (Kate Sedwell) into paid positions. We have also appointed a Chief Instructor (Ella du Breuil) a Technical Director (Dr. Tom Coe) and a Training Consultant (Jan Ziolo) from our volunteer instructor base; all three positions are currently voluntary.

We also saw our funding grow with the receipt of funds for our building at Royal Docks from our Spacehive Campaign. Which increased our average turnover to: £94,100.

The team at AP has worked hard to achieve the following:

### **Atlantic Pacific Japan:**

Following on from our successful Summer Camp in 2019, APJ was awarded continuation funding from the Nippon Foundation for providing a summer camp in July/August 2020. Unfortunately, owing to the pandemic APJ was unable to provide a physical programme and shifted all of the learning online. As a result, we had a very successful summer expanding our reach to other parts of Japan and Asia.

### **Training:**

With the onset of the pandemic our training provision and courses had to be paused. Government requirements for social distancing measures have meant that AP has not been able to deliver any physical professional training in the financial year 2019/20. AP Summer School in Wales was cancelled, along with training with students in UWC Atlantic. We were able to run one outreach session with UTC LDE students in Royal Docks in August 2020, which was a great success, with 18 students participating in our 4-day course.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

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The Pandemic did allow AP to progress with the development of the certification of our courses and in 2020 AP established the AP Search and Rescue Training Governance Panel (SAR TGP), which has highly experienced members and is chaired by George Rawlinson.

Our training facility at Royal Docks has been delayed by the pandemic. The planning permission for our site was not reviewed until October 2020, with revisions agreed in January 2021. The volumetric building (which is being fabricated and shipped from Germany) has been affected by both the pandemic (and the increase in demand for mobile buildings) and Brexit (which also saw an increase in cost from our original quote). The building is now back on track for delivery in November 2021 with our lease for the land from the Greater London Authority progressing and our licence from Royal Albert Docks Trust and RoDMA agreed in principle.

### **Boat Design and Building:**

In 2019/20 AP has been undergoing extensive conversations with UWC Atlantic to develop a boat building programme with the students. As the pandemic restricted visitors to UWC Atlantic, progress of our second type of boat (Hahn Evolution) has been significantly delayed.

### **Lifeboat in a Box:**

The success in Japan has meant that focus on LiB has been on Nebama Bay and ensuring that the project in Japan is sustainable and growing. Following the funding award from the Nippon Foundation and the establishment of APJ, there is a confidence in long-term success of LiB in Japan, and so we had planned to re-focus our efforts into our next LiB in Maputo, however, with the pandemic and the delay in development of Hahn Evolution, we have been unable to progress this project and so it has now shifted to 2023.

### **Educational Outreach:**

AS well as expanding our delivery in Kamaishi to include 369 people that undertook our online training, we ran a pilot outreach programme in the Royal Docks in August last year, taking 18 students aged 17 and 18 over 4 days. The programme was a great success with students reporting an increase in confidence in helping someone in trouble and also an awareness of how to be safe in and near water. This has given us confidence to develop our outreach programme at Royal Docks and next year we will be delivering a bigger programme with more students learning about water safety and search and rescue.

### **Membership and Partners:**

During the latter part of 2020, we officially became a full member of the IMRF (International Maritime Rescue Federation). This achievement has empowered our organisation to pursue new opportunity and add credibility to our activities. With this development, we have also been identified as a "Case Study", for the IMRF for the use of their new International Basic Search & Rescue (SAR) Boat Operators Manual. We have also entered discussions with the author of this manual: David Whiddon, about how we can develop an international licence of accreditation to support the use of this manual, and provide opportunities for international SAR volunteers. We will be working on the development of this project over the next 2 to 3 years.

At United World College of the Atlantic, we have continued with our training programme, working with a group of 40, young, international students twice a week, developing SAR skills and general maritime knowledge. We have also been working on the development of a new prototype boat which we will produce as our solution for an update with our Lifeboat in a Box Project. We are currently in the sea trialling stage, after a very committed team of students engaged with a rapid development project with AP at the college. Moving forward, we are in discussions about updating our workshop facilities at the college and creating more opportunities to engage with the technical development of our project.

### **Our impact**

From 2016 – 2020 AP has; delivered one LiB to northern Japan (2016); is developing a second LiB in construction designated for Maputo, Mozambique; delivered 4 summer schools in Wales, 4 summer schools in Japan; trained just over 200 crew, of which 50% have been deployed; delivered a course for 67 UWC students (Japan and Wales); engaged with 794 young people from the UK (Southwark, Newham, Bromley, Cardiff) and Japan (Tokyo, Iwate and Osaka); won 2 awards (NESTA New Radicals & Points of Light) and been shortlisted for the British Business Awards from the British Chamber of Commerce Japan.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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From this activity we have: provided 100 trained crew into the refugee crisis, saving an estimated 25,000 lives; taught the four rules of sea safety to 761 young people in the hope that if they will be safe in and/or near water; and we have provided a lifesaving asset to a community in Northern Japan, which has regenerated the region through promoting a life-saving service located on the beach shorefront.

In 2020 the pandemic has greatly reduced our immediate impact with our 2020 summer school cancelled, our activities in Japan shifted online and our activity in Docks being stalled. However, during this year we have been behind our computers, building a more stable future for AP. We have: secured funding for 4 interns, 2 in Royal Docks and 2 in Wales; secured funding from the Nippon Foundation for a third summer programme (in 2021); built a bigger team to help support our growth; installed structures and policies for the delivery of safe and excellent courses; enhanced our online educational tools, which will mean a hybrid learning platform for our courses in the future and developed our core partnerships into formal agreements.

#### Financial review

As at 31 October 2020 the charity had increased its net assets to £46,803 of which £42,588 was held as cash. The charity made an unrestricted deficit of £19,464 before transfers and £7,331 after transfers.

The charity purchased a new boat from the funds received from spacehive which will be located at our new training centre in Royal Docks when it opens in November 2021.

Funding from a Spacehive Campaign was received in the early part of 2019/20 accounts which was ringfenced to be spent on our project at Royal Docks. We received £45,687 via gocardless (which was funds raised directly through the spacehive campaign). A further £32,500 was paid by the Mayor of London in March 2021 which completed the funds raised by the spacehive campaign. Funds for this spend remain in our bank account until the project is complete.

A financial loan was received from our Chair of Trustees to the sum of £46,995 via our spacehive online campaign in order to assist with an operational difficulty in the spacehive software. This glitch did not allow for a £45,000 donation to be recognised through the system. The £45,000 was instead received via Prism the Gift Fund account (of which we closed our account in November 2019) and was passed into our bank account via BACS on the 18 November 2019 along with our additional funds that were remaining in our account on closure.

A financial loan was made to our Chair of Trustees to the sum of £30,000, which was repaid (please see note 9).

The charity has a policy of holding reserves to cover 12 months of expenses so that in the event of a lack of income the charity can decide how to manage any future operational commitments and if necessary take measures to close the charity. The charity's free reserves at the year end totalled £8,849.

#### Structure, governance and management

The organisation is a Private UK Company Limited by Guarantee without Share Capital. It is named as Atlantic Pacific International Rescue Limited with Companies House in the UK, registered number of 10442298, incorporated on 24 October 2016.

Atlantic Pacific International Rescue Limited was registered with the Charity Commission on 3 October 2019 with the registered number of 1185605.

The Charity is governed by the Memorandum and Articles of Incorporation dated 24 October 2016.

The Trustees are Directors of the company and have been recruited by the Management.

In September 2020 there was a re-organisation, and a CEO and COO were appointed to lead the management of the organisation. They report to the Trustees and are responsible for the day-to-day delivery of the company and charity.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

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### Reference and administrative details

**Charity name**

Atlantic Pacific International Rescue Limited

**Charity number**

1185605

**Company number**

10442298

**Trustees**

Hugh Davies

Daniela Vasquez

John Gocek

Martin Mctigue

Rupert Harrison

Marie Lerycke - **appointed 21/10/20**

**Registered office**

Hodnant

Wesley Street

Llantwit Major

Wales

CF61 1RA

**Independent examiners**

Azets Audit Services

Ty Derw

Lime Tree Court

Cardiff Gate Business Park

Cardiff

CF23 8AB

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2020**

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**London head office**  
Royal Docks Adventure  
1012 Dockside Road  
London  
E16 2QT

**Charity representative**  
Kate Sedwell  
[kate@atlanticpacific.org.uk](mailto:kate@atlanticpacific.org.uk)

Robin Jenkins  
[robin@atlanticpacific.org.uk](mailto:robin@atlanticpacific.org.uk)

**Website:**  
[www.atlanticpacific.org.uk](http://www.atlanticpacific.org.uk)

**Facebook:**  
<https://www.facebook.com/atlanticpacificrescueboats>

**Twitter:**  
[https://twitter.com/AP\\_lifeboats](https://twitter.com/AP_lifeboats)

**Instagram:**  
<https://www.instagram.com/atlantic.pacific/>

The trustees' report was approved by the Board of Trustees.

  
.....  
**Rupert Harrison - Trustee**

Dated: ...*27th July*... 2021

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

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I report to the trustees on my examination of the financial statements of Atlantic Pacific International Rescue Limited (the charity) for the year ended 31 October 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Sarah Case FCA DChA**  
**Azets Audit Services**  
Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB



Dated: 27-07-2021

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	16,151	48,830	64,981	85,551
Charitable activities	4	24,064	-	24,064	23,584
Other trading activities	5	5,044	-	5,044	2,864
Investments	6	11	-	11	-
<b>Total income</b>		<u>45,270</u>	<u>48,830</u>	<u>94,100</u>	<u>111,999</u>
<b>Expenditure on:</b>					
Charitable activities	7	<u>64,734</u>	<u>13,065</u>	<u>77,799</u>	<u>81,497</u>
<b>Net (outgoing)/incoming resources before transfers</b>		(19,464)	35,765	16,301	30,502
Gross transfers between funds		<u>26,795</u>	<u>(26,795)</u>	<u>-</u>	<u>-</u>
<b>Net income for the year/ Net movement in funds</b>		7,331	8,970	16,301	30,502
Fund balances at 1 November 2019		<u>30,502</u>	<u>-</u>	<u>30,502</u>	<u>-</u>
<b>Fund balances at 31 October 2020</b>		<u><u>37,833</u></u>	<u><u>8,970</u></u>	<u><u>46,803</u></u>	<u><u>30,502</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	11		28,984		4,982
<b>Current assets</b>					
Stocks	12	5,732		2,975	
Debtors	13	1,981		77,696	
Cash at bank and in hand		42,588		23,949	
		50,301		104,620	
<b>Creditors: amounts falling due within one year</b>	15	(32,482)		(49,100)	
Net current assets			17,819		55,520
<b>Total assets less current liabilities</b>			46,803		60,502
<b>Creditors: amounts falling due after more than one year</b>	16		-		(30,000)
<b>Net assets</b>			46,803		30,502
<b>Income funds</b>					
Restricted funds	17		8,970		-
<u>Unrestricted funds</u>					
Designated funds	18	28,984		-	
General unrestricted funds		8,849		30,502	
			37,833		30,502
			46,803		30,502

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## BALANCE SHEET (CONTINUED)

**AS AT 31 OCTOBER 2020**

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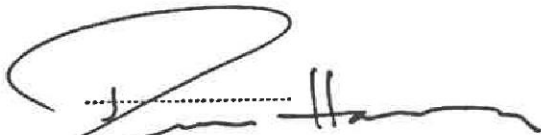
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27th July 2021



**Rupert Harrison - Trustee**

**Company Registration No. 10442298**

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

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### 1 Accounting policies

#### Charity information

Atlantic Pacific International Rescue Limited is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Hodnant, Wesley Street, Llantwit Major, Wales, CF61 1RA.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Summer school fees and other charitable activities income is recognised in the year in which the service is provided.

Merchandise sales are recognised at the date of sale.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes all costs relating to the furtherance of the charity's objectives as stated in the trustees report and their associated support costs.

Support costs have been allocated between governance costs and other support. Support costs included central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Boat & equipment	20% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

### 1 Accounting policies

(Continued)

#### 1.12 Taxation

As a registered charity, Atlantic Pacific International Rescue Limited is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	2020	2020	2019
	£	£	£	£
Donations and gifts	16,151	48,830	64,981	85,551

### 4 Charitable activities

	2020	2019
	£	£
Summer school fees	-	23,584
Expenses recharged	19,824	-
Sundry income	4,240	-
	24,064	23,584

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

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### 5 Other trading activities

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Merchandise sales	5,044	2,864
	<u>          </u>	<u>          </u>

### 6 Investments

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Interest receivable	11	-
	<u>          </u>	<u>          </u>

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

### 7 Charitable activities

	2020	2019
	£	£
Staff costs	10,248	-
Depreciation and impairment	4,543	645
Materials and tools	3,401	10,299
Training	421	-
Merchandise	67	4,223
Travel and subsistence	16,080	44,991
Advertising and production	8,226	1,784
Printing, postage and stationery	961	2,297
Telephone and IT costs	7,588	618
Insurance	1,830	454
Bank charges	779	561
Legal and professional	21,387	11,710
Sundry expenses	168	1,815
	<u>75,699</u>	<u>79,397</u>
Share of governance costs (see note 8)	2,100	2,100
	<u>77,799</u>	<u>81,497</u>
<b>Analysis by fund</b>		
Unrestricted funds	64,734	81,497
Restricted funds	13,065	-
	<u>77,799</u>	<u>81,497</u>

### 8 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Independent examination fees	-	2,100	2,100	-	2,100	2,100
	<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>
Analysed between Charitable activities	-	2,100	2,100	-	2,100	2,100
	<u>-</u>	<u>2,100</u>	<u>2,100</u>	<u>-</u>	<u>2,100</u>	<u>2,100</u>

Governance costs includes payments to the independent examiners of £1,600 (2019: £1,600) for independent examination fees and £500 for accountancy services (2019: £500).

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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#### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the current or prior year.

1 trustee was reimbursed for expenses during the current year for items purchased on behalf of the charity and attendance at a training course (2019: no trustees were reimbursed expenses).

In 2019 trustee R Harrison loaned the charity £47,000, the loan was provided with nil rate of interest and was repaid in full in November 2019.

In 2020 the charity provided a loan of £30,000 to trustee Rupert Harrison. The loan was provided with a nil rate of interest and was fully repaid by the trustee before the year end.

In February 2021 a further loan was issued by the charity to trustee Rupert Harrison. The loan was provided with a nil rate of interest.

#### 10 Employees

The average monthly number of employees during the year was:

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
	2	-
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	10,248	-
	<u>          </u>	<u>          </u>

#### Key management personnel

The key management personnel of the charity were paid a gross salary of £10,248 (2019: £nil).

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2020

### 11 Tangible fixed assets

	Boat & equipment £	Computers £	Total £
<b>Cost</b>			
At 1 November 2019	5,627	-	5,627
Additions	26,795	1,749	28,544
	<u>32,422</u>	<u>1,749</u>	<u>34,171</u>
At 31 October 2020	32,422	1,749	34,171
<b>Depreciation and impairment</b>			
At 1 November 2019	645	-	645
Depreciation charged in the year	4,251	291	4,542
	<u>4,896</u>	<u>291</u>	<u>5,187</u>
At 31 October 2020	4,896	291	5,187
<b>Carrying amount</b>			
At 31 October 2020	<u>27,526</u>	<u>1,458</u>	<u>28,984</u>
At 31 October 2019	<u>4,982</u>	<u>-</u>	<u>4,982</u>

### 12 Stocks

	2020 £	2019 £
Finished goods and goods for resale	5,732	2,975
	<u>5,732</u>	<u>2,975</u>

### 13 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	-	77,696
Prepayments and accrued income	1,981	-
	<u>1,981</u>	<u>77,696</u>

### 14 Loans and overdrafts

	2020 £	2019 £
Other loans	30,000	77,000
	<u>30,000</u>	<u>77,000</u>
Payable within one year	30,000	47,000
Payable after one year	-	30,000
	<u>30,000</u>	<u>77,000</u>

Loans due in one year are due for repayment on 31st August 2021 and carry a zero rate of interest.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2020

### 15 Creditors: amounts falling due within one year

	2020 £	2019 £
Borrowings	30,000	47,000
Other taxation and social security	82	-
Trade creditors	300	-
Accruals	2,100	2,100
	<u>32,482</u>	<u>49,100</u>

### 16 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Borrowings	-	30,000
	<u>-</u>	<u>30,000</u>

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 November 2019	Incoming resources	Resources expended	Transfers	Balance at 31 October 2020
	£	£	£	£	£	£
Royal Docks Project	-	-	45,688	(13,065)	(26,795)	5,828
Training fund	-	-	3,142	-	-	3,142
	<u>-</u>	<u>-</u>	<u>48,830</u>	<u>(13,065)</u>	<u>(26,795)</u>	<u>8,970</u>

**Royal Docks Project** - donations received towards the charity's Royal Docks project to purchase a boat and to assist in the development of the build which is due to be completed during the 2020/21 financial year.

**Training** - income received to fund a training scholarship.

**Transfers** - relate to capital expenditure in the year.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

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#### 18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Incoming resources	Balance at 1 November 2019	Transfers	Balance at 31 October 2020
	£	£	£	£
Fixed asset fund	-	-	28,984	28,984
	<u>-</u>	<u>-</u>	<u>28,984</u>	<u>28,984</u>
	<u>-</u>	<u>-</u>	<u>28,984</u>	<u>28,984</u>

#### Fixed asset fund

Represents the net book value of the charity's fixed assets.

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2020

19 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted funds		Unrestricted funds		Designated funds		Total	
	2020	£	2020	£	2020	£	2020	£	2019	£	2019	£
Fund balances at 31 October 2020 are represented by:												
Tangible assets	-		28,984		-		28,984		4,982		4,982	
Current assets/(liabilities)	8,849		-		8,970		17,819		55,520		55,520	
Long term liabilities	-		-		-		-		(30,000)		(30,000)	
	8,849		28,984		8,970		46,803		30,502		30,502	

# ATLANTIC PACIFIC INTERNATIONAL RESCUE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2020**

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### **20 Related party transactions**

During the 2019 financial year Atlantic Pacific Japan was registered as an Ippan Shaddan in Japan of which three volunteers of the charity are directors along with two Japanese residents.

In 2020 the charity invoiced Atlantic Pacific Japan £11,551 for fees and expenses incurred to October 2020. At the year end there was no balance outstanding between the two entities.

During the prior financial year there was no interaction between the two entities.

