

# NEW SPRINGS COMMUNITY PROJECT GROUP

England & Wales · Charity number 1185603

## Details

---

**Other names** NSCPG

**Status** Registered

**Legal form** CIO

**Registered** 2019-10-03

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** New Springs Community Project Group  
C/o Springs Tmc  
55 Dorset Drive  
Bury  
55 Dorset Drive  
BL9 9DN

**Phone** 01617643375

**Email** [springscommunityproject@btconnect.com](mailto:springscommunityproject@btconnect.com)

**Website** <https://newsprings.chessck.co.uk/>

## Activities

---

**Objects:** THE OBJECTS OF THE CIO ARE:(A) TO FURTHER OR BENEFIT THE RESIDENTS, ON AND SURROUNDING, THE SPRINGS ESTATE IN THE REDVALES WARD OF EAST BURY, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE COMMUNITY DEVELOPMENT AND EDUCATION, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. (B) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED

**Activities:** NSCPG deliver community-led activities on the Springs estate in Redvales, east Bury. Regular activity groups include: Over 50s Luncheon Club, Kids Club, Reiki Group, Accessible Yoga, Gardening Group and Craft for Wellbeing. NSCPG also run ad hoc events, such as community fun days, community trips and litter picking. The activities and groups are open to all.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Bury

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£22,623	£18,737	-	-
2024-12-31	£10,907	£11,313	-	-
2023-12-31	£18,406	£29,024	-	-
2022-12-31	£20,437	£27,904	-	-
2021-12-31	£16,786	£24,381	-	-

## Trustees

Name	Role	Appointed
<b>Susan Agnes Lund</b>	Chair	2019-10-02
Catherine Holcroft		2025-03-03
Catherine Louise Taylor		2024-11-25
Jacqueline Frost		2019-10-02
Janette McKenniffe		2025-11-03
Shirley Evans		2023-01-09

**NEW SPRINGS COMMUNITY PROJECT GROUP**

England & Wales - Charity number 1185603

---

# Accounts

---

Company Registration Number:  
Charity Registration Number:  
CEOI 9055  
1185603

NEW SPRINGS COMMUNITY PROJECT GROUP

Company Registration Number: CE019055

Charity Registration Number: 1185603

(A CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2025

Company Registration Number: CE019055  
Charity Registration Number: 1185603

NEW SPRINGS COMMUNITY PROJECT GROUP  
CONTENTS

---

Trustees Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statement

## NEW SPRINGS COMMUNITY PROJECT GROUP TRUSTEES' REPORT

---

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

### Objectives and activities

#### Objects and aims

(a) To further or benefit the residents on, and surrounding, the Springs estate in the Redvales Ward of East Bury, without distinction of sex, sexual orientation, race, or political, religious or other opinions by associating together the said resident and local authorities, voluntary and other organisations in a common effort to advance community development and education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Company Registration Number: CE019055  
Charity Registration Number: 1185603

(b) To promote other such charitable purposes as may be determined from time to time.

### Public benefit

The Trustees have considered the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period. The Trustees have, in their view, met the public benefit requirement by making grants to individuals and institutions who are able to further the charity's objectives.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Reference and Administrative Details

Charity Registration Number: 1185603  
Company Registration Number: CE019055

Company Registration Number: CE019055

Charity Registration Number: 1185603

The Charity is incorporated in England and  
Wales

Registered Office:

CIO Springs TMC

55 Dorset Drive

Bury

Lancashire

BL9 9DN

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**TRUSTEES' REPORT**

---

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Company Registration Number: CE019055  
Charity Registration Number: 1185603

S A Lund-Chair  
J A Frost-Secretary  
J McKenniffe-Treasurer  
C L Taylor  
J K Jenkins  
C M Holcroft

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees, which provide written principles on the used of financial derivatives to

Company Registration Number: CE019055

Charity Registration Number: 1185603

manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### Credit risk

The charity's principle financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made when there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

Company Registration Number: CE019055

Charity Registration Number: 1185603

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance,

Further details regarding risky liquidity can be found in the statements of accounting policies in the financial statement.

## NEW SPRINGS COMMUNITY PROJECT GROUP TRUSTEES' REPORT

---

### Statement of trustees' responsibilities

The trustees (who are also the directors of New Springs Community Project Group for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare a financial statement for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and Fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

Company Registration Number: CE019055

Charity Registration Number: 1185603

- select suitable accounting policies and apply them consistently; • observe methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statement; and • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Company Registration Number: CE019055  
Charity Registration Number: 1185603

The annual report was approved by the trustees of the charity on .19/01/2026 .....

And signed on its behalf by:

\_\_\_\_\_

S A Lund  
Trustee  
NEW SPRINGS COMMUNITY PROJECT GROUP

---

Independent examiner's report to the trustees of New Springs Community Project Group  
Trust.

I report to the trustees on my examination of the accounts of the New Springs Community Project  
Group (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
- (2) the accounts do not accord with those records; or

Company Registration Number: CE019055

Charity Registration Number: 1185603

(3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Roy Frost

Name: Roy Frost

Relevant Position: Independent Accounts- Volunteer

Address: 27 Sultan Street, Bury, Lancs BL9 9JP

Date:

Company Registration Number: CE019055  
Charity Registration Number: 1185603

Company Registration Number:  
 Charity Registration Number:  
 CEOI  
 9055  
 118560  
 3

STATEMENT OF FINACIAL ACTIVITIES  
 YEAR ENDED 31 DECEMBER 2025  
 (INCLUDING INCOME AND EXPENDTURE ACCOUNT AND STATEMENT OF TOTAL  
 RECOGNISED GAINS AND LOSSES)

---

C/F from 2024 at bank		11956.26		Total11,956.26
	Note	Funds	Funds	2025
		21923	21923	21923
Income and Endowments from:				
Donations and legacies		325.00	325.00	325.00
Investment Income		375.00	375.00	375.00
Total Income				22623
Expenditure On:				
Raising funds		0.00	0.00	
Other expenditure				
Total expenditure				18737.63

NEW SPRINGS COMMUNITY PROJECT GROUP

FINACIAL  
 STATEMENT OF ACTIVITIES  
 YEAR ENDED 31 DECEMBER 2025  
 (INCLUDING INCOME AND EXPRENTITURE ACCOUNT AND STATEMENT OF  
 TOTAL RECOGNISED GAINS AND LOSSES)

---

	Unrestricted	Restricted	Total
	Funds	funds	2025
Income and Endowments from:			
Dentations and legacies	325.00		
Investment Income	375.00		
			<u>£700.00</u>
Total Income £700.00			
Expenditure On:			
Raising funds 0.00			
Net expenditure		—	£18737.63)
Transfer between funds			
Total expenditure £18737.63			
Total funds carried forward	£20608.18		
	—	—	
Net movement in funds			)
Reconciliation of funds:			All of the
Total funds brought forward	£20118.52 Bank	£489.66 Cash	_____
charity's activities derive from continuing operations during the above two periods.			

BALANCE SHEET AS AT 31 DECEMBER 2025  
 (REGISTRATION NUMBER: CE019055)

---

## NEW SPRINGS COMMUNITY PROJECT GROUP

Fixed assets	
Tangible assets	0.00
Current assets	
Debtors	0.00
Cash at bank and in hand	£20118.52 bank
	£489.66 petty cash
Creditors: Amounts falling due within one year	0.00
Net assets	0.00
Funds of the Charity:	£20608.18
Restricted income funds	
Restricted funds	£17540.47
Unrestricted income funds	£3067.71
Total funds	£20608.18

For the financial year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements on page 5 — 14 were approved by the Trustees, and authorised for issue on 19/01/2026..... and signed on their behalf by:

\_\_\_\_\_

SA Lund  
Trustee

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1. Charity Status

The charity is a CIO (Charitable Incorporated Organisation), incorporated in England and Wales, and consequently does not have share capital. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The address of the registered office is:

C/o Springs TMC 55 Dorset Drive

Lancashire

BL9 9DN

#### 2. Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented\* unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice ( applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019 — (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

##### Basis of preparation

New Springs Community Project Group meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accountancy policy notes.

##### Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement.

The charity opted to early adopt Bulletin 1 published February 2016 and have therefore not included a cashflow statement in these financial statements.

---

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

---

#### Income and Endowments.

All income is recognised once the charity has entitlement to income, it is possible that the income will be received and the amount of income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure. It is probably settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources,

#### Raising funds

These are the costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor area, or per capita, staff costs by the time spent on other costs by their usage.

#### Taxation

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation or Chargeable Gains Act 1992, to the extent that such income gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less and subsequent accumulation depreciation and subsequent accumulation impairment losses.

---

---

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	£0.00	Depreciation method and rate
Fixtures and fittings	£0.00	25% straight line
Computer equipment	£0.00	25% straight line
Trade debtor		

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original term of the receivable.

#### Cash and cash equivalents

Cash and cash equivalents comprise on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for used at the trustees discretion in furtherance of the objectives of the charity/

Restricted income funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to thar area or purpose.

#### 3 Income from donations and legacies

##### Income 2025

Restricted Grants	£19673.00
Unrestricted Grants	£2250.00
Total for 2025	£21923.00

##### Investment Income

Bank Interest	£375
---------------	------

Donations	£325.00
-----------	---------

##### Unrestricted Funds

Company Registration Number: CE019055

Charity Registration Number: 1185603

NEW SPRINGS COMMUNITY PROJECT GROUP

Other

Total for 2025

£21923.00

NEW SPRINGS COMMUNITY PROJECT  
GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER  
2025

---

5 Fund Expenditure 2025

Total expenditure 2025	£
	18737.63

---

6 Net incoming

Grants and Donations and Interest from bank                      £22623.00



NEW SPRINGS COMMUNITY PROJECT  
GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER  
2025

14 Funds

	Balance at 1 January 2025	Incoming Resources	Resources expended	Transfers	Balance at 31 December 2025
Unrestricted funds					
Restricted funds	11956.26				20118.52

---

CEOI 9055  
1185603

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

---

**NEW SPRINGS COMMUNITY PROJECT GROUP**

England & Wales - Charity number 1185603

---

# Accounts

---

Company Registration Number:  
Charity Registration Number:  
CEOI 9055  
1185603

NEW SPRINGS COMMUNITY PROJECT GROUP

Company Registration Number: CE019055

Charity Registration Number: 1185603

(A CHARITABLE INCORPORATED ORGANISATION)

ANNUAL REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2024

Company Registration Number: CE019055

Charity Registration Number: 1185603

## NEW SPRINGS COMMUNITY PROJECT GROUP

### CONTENTS

---

Trustees Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statement

## NEW SPRINGS COMMUNITY PROJECT GROUP TRUSTEES' REPORT

---

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

### Objectives and activities

#### Objects and aims

(a) To further or benefit the residents on, and surrounding, the Springs estate in the Redvales Ward of East Bury, without distinction of sex, sexual orientation, race, or political, religious or other opinions by associating together the said resident and local authorities, voluntary and other organisations in a common effort to advance community development and education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Company Registration Number: CE019055

Charity Registration Number: 1185603

(b) To promote other such charitable purposes as may be determined from time to time.

### Public benefit

The Trustees have considered the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period. The Trustees have, in their view, met the public benefit requirement by making grants to individuals and institutions who are able to further the charity's objectives.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### Reference and Administrative Details

Charity Registration Number: 1185603

Company Registration Number: CE019055

Charity Registration Number: 1185603

Company Registration Number: CE019055

The Charity is incorporated in England and  
Wales

Registered Office: CIO Springs TMC  
55 Dorset Drive

Bury

Lancashire

BL9 9DN

NEW SPRINGS COMMUNITY PROJECT GROUP

TRUSTEES' REPORT

---

Company Registration Number: CE019055

Charity Registration Number: 1185603

## Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees: S A Lund-Chair

J A Frost-Secretary

S Evans

E Horrocks

C L Taylor

J K Jenkins

## Structure, governance and management

### Financial instruments

## Objectives and policies

The charity's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

### Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

### Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

Company Registration Number: CE019055

Charity Registration Number: 1185603

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made when there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance,

Further details regarding risky liquidity can be found in the statements of accounting policies in the financial statement.

## NEW SPRINGS COMMUNITY PROJECT GROUP TRUSTEES' REPORT

---

### Statement of trustees' responsibilities

The trustees (who are also the directors of New Springs Community Project Group for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare a financial statement for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and Fair view of the state of affairs of the charitable company and of the incoming

Company Registration Number: CE019055

Charity Registration Number: 1185603

resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently; • observe methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statement; and • prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Company Registration Number: CE019055

Charity Registration Number: 1185603

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on .14/07/2025.....

And signed on its behalf by:

\_\_\_\_\_

S A Lund

Trustee

NEW SPRINGS COMMUNITY PROJECT GROUP

---

Company Registration Number: CE019055

Charity Registration Number: 1185603

Independent examiner's report to the trustees of New Springs Community Project Group Trust.

I report to the trustees on my examination of the accounts of the New Springs Community Project Group (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

Company Registration Number: CE019055

Charity Registration Number: 1185603

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Roy Frost

Name: Roy Frost

Company Registration Number: CE019055

Charity Registration Number: 1185603

Relevant Position: Independent Accounts- Volunteer

Address: 27 Sultan Street, Bury, Lancs BL9 9JP

Date:

11/07/2025

Company Registration Number:  
Charity Registration Number:  
CEOI  
9055  
118560  
3

STATEMENT OF FINACIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2024  
(INCLUDING INCOME AND EXPENDTURE ACCOUNT AND STATEMENT OF TOTAL  
RECOGNISED GAINS AND LOSSES)

---

C/F from 2023 at bank £15586.79				Total
	Note	Funds	Funds	2024
		2250.00	7008.00	9258.00
Income and Endowments from:				
Donations and legacies		1267.50		1267.50
Investment Income		381.85		381.85
Total Income		3899.35	7008.00	10907.35
Expenditure On:				
Raising funds		0.00	0.00	
Other expenditure				
Total expenditure				£11313.66

NEW SPRINGS COMMUNITY PROJECT GROUP

FINACIAL  
STATEMENT OF ACTIVITIES  
YEAR ENDED 31 DECEMBER 2024  
(INCLUDING INCOME AND EXPRENTITURE ACCOUNT AND STATEMENT OF  
TOTAL RECOGNISED GAINS AND LOSSES)

---

	Unrestricted Funds	Restricted funds	Total 2024
Income and Endowments from:			
Dentations and legacies			
Investment Income	£381.85		<u>£381.85</u>
Total Income	£381.85		
Expenditure On:			
Raising funds	0.00		
Total expenditure	£11313.66	—	—
Net expenditure			£11313.66 )
Transfer between funds	—	—	
Net movement in funds			)
Reconciliation of funds:			
Total funds brought forward	£12006.96		<u>                    </u>
Total funds carried forward	£12006.96		

All of the charity's activities derive from continuing operations during the above two periods.

BALANCE SHEET AS AT 31 DECEMBER 2024  
(REGISTRATION NUMBER: CE019055)

**NEW SPRINGS COMMUNITY PROJECT GROUP**

---

Fixed assets	
Tangible assets	0.00
Current assets	
Debtors	0.00
Cash at bank and in hand	£11, 956.26 bank
	£50.70 petty cash
Creditors: Amounts falling due within one year	0.00
Net assets	0.00
Funds of the Charity:	£12006.96
Restricted income funds	
Restricted funds	£5048.00
Unrestricted income funds	£6958.96
Total funds	12006.96

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements on page 5 — 14 were approved by the Trustees, and authorised for issue on

14/07/2025..... and signed on their behalf by:

\_\_\_\_\_

SA Lund  
Trustee

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. Charity Status

The charity is a CIO (Charitable Incorporated Organisation), incorporated in England and Wales, and consequently does not have share capital. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The address of the registered office is:

C/o Springs TMC 55 Dorset Drive

Lancashire

BL9 9DN

#### 2. Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented\* unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice ( applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019 — (Charities SORP (FRS 102))), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

##### Basis of preparation

New Springs Community Project Group meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accountancy policy notes.

##### Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement.

The charity opted to early adopt Bulletin 1 published February 2016 and have therefore not included a cashflow statement in these financial statements.

---

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

---

#### Income and Endowments.

All income is recognised once the charity has entitlement to income, it is possible that the income will be received and the amount of income receivable can be measured reliably.

#### Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure. It is probably settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources,

#### Raising funds

These are the costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor area, or per capita, staff costs by the time spent on other costs by their usage.

#### Taxation

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation or Chargeable Gains Act 1992, to the extent that such income gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets are initially recorded at cost, less and subsequent accumulation depreciation and subsequent accumulation impairment losses.

---

---

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	£0.00	Depreciation method and rate
Fixtures and fittings	£0.00	25% straight line
Computer equipment	£0.00	25% straight line
Trade debtor		

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original term of the receivable.

#### Cash and cash equivalents

Cash and cash equivalents comprise on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for used at the trustees discretion in furtherance of the objectives of the charity/

Restricted income funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to thar area or purpose.

#### 3 Income from donations and legacies

##### Income 2024

Restricted Grants	£7008.00
Unrestricted Grants	£2250.00
Total for 2024	£9258.00
Investment Income	£381.85
Unrestricted Funds	£1267.50
Other	
Total for 2024	£10907.35

NEW SPRINGS COMMUNITY PROJECT  
GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER  
2024

---

5 Fund Expenditure 2024

Total expenditure 2024	£12322.1 1
------------------------------	---------------

---

6 Net incoming

Grants and Donations and Interest from bank	£10907.35
---	-----------

NEW SPRINGS COMMUNITY PROJECT  
GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER  
2024

7 Trustees Remuneration and expenses

No trustees, nor any person connected with them, have received and remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefit from the charity during the year.

At 31 December 2024

---

11 Debtors

2023  
2022

Other debtors

=====

12 cash and equivalents

2023  
2022

13 Creditors: amounts falling due within one year

2023 2022

	900	1 800
Cash at bank	15 587	
	21 614	
	=====	=====

=====

Company Registration Number:  
Charity Registration Number:

NEW SPRINGS COMMUNITY PROJECT  
GROUP

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER  
2024

14 Funds

	Balance at 1 January 2023	Incoming Resources	Resources expended	Transfers	Balance at 31 December 2023
Unrestricted funds					
General	3,153	4,574	10,978	4,510	8,447
Restricted funds	<u>20 670</u>	<u>13 832</u>	<u>18035</u>	<u>(4.510)</u>	<u>7 304</u>

---

CEOI 9055  
1185603

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

---

**NEW SPRINGS COMMUNITY PROJECT GROUP**

England & Wales - Charity number 1185603

---

# Accounts

---

Company Registration Number: CE019055  
Charity Registration Number: 1185603

**NEW SPRINGS COMMUNITY PROJECT GROUP  
(A CHARITABLE INCORPORATED ORGANISATION)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
31 DECEMBER 2023**

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**CONTENTS**

---

Trustees Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statement

## **NEW SPRINGS COMMUNITY PROJECT GROUP**

### **TRUSTEES' REPORT**

---

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

#### **Objectives and activities**

##### ***Objects and aims***

(a) To further or benefit the residents on, and surrounding, the Springs estate in the Redvales Ward of East Bury, without distinction of sex, sexual orientation, race, or political, religious or other opinions by associating together the said resident and local authorities, voluntary and other organisations in a common effort to advance community development and education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

(b) To promote other such charitable purposes as may be determined from time to time.

##### ***Public benefit***

The Trustees have considered the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period. The Trustees have, in their view, met the public benefit requirement by making grants to individuals and institutions who are able to further the charities' objectives.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Reference and Administrative Details**

Charity Registration Number: 1185603

Company Registration Number: CE019055

The Charity is incorporated in England and Wales

Registered Office: C/o Springs TMC

55 Dorset Drive

Bury

Lancashire

BL9 9DN

## NEW SPRINGS COMMUNITY PROJECT GROUP

### TRUSTEES' REPORT

---

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- S A Lund
- J A Green
- J A frost
- S Evans
- E Horrocks
- J McKennife
- R Frost

#### Structure, governance and management

##### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks, including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of Trustees, which provide written principles on the used of financial derivatives to manage theses risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge theses exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principle financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made when there is an identified loss event which, bases on previous experience, id evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

***Liquidity risk***

In order to maintain liquidity to ensure sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding risky liquidity can be found in the statements of accounting policies in the financial statement.

## NEW SPRINGS COMMUNITY PROJECT GROUP

### TRUSTEES' REPORT

---

#### Statement of trustees' responsibilities

The trustees (who are also the directors of New Springs Community Project Group for the purposes of company law) are responsible for preparing the trustees' report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare a financial statement for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and Fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statement; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding of the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 26 July 2024

And signed on its behalf by:

S. A. Lund

S A Lund

Trustee

## NEW SPRINGS COMMUNITY PROJECT GROUP

---

### Independent examiner's report to the trustees of New Springs Community Project Group Trust.

I report to the trustees on my examination of the accounts of the New Springs Community Project Group (the Trust) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: ROY FROST

Relevant Position: CHAIR SPRINGS T.M.C.

Address: 27 SULTAN STREET, BURY LANCASHIRE. BL9 9JP

Date: 29 July 2024

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2023**

**(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL  
 RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	576	17,003	17,579
Investment Income	4	<u>827</u>	<u>-</u>	<u>827</u>
Total Income		<u>1,403</u>	<u>17,003</u>	<u>18,406</u>
<b>Expenditure On:</b>				
Raising funds		-	-	-
Other expenditure	5	<u>9,956</u>	<u>18,804</u>	<u>28,759</u>
Total expenditure		<u>9,956</u>	<u>18,804</u>	<u>28,759</u>
Net expenditure		<u>9,956</u>	<u>14,294</u>	<u>24,249</u>
Transfer between funds		<u>-</u>	<u>4,510</u>	<u>-</u>
Net movement in funds		9,956	14,294	24,250
<b>Reconciliation of funds:</b>				
Total funds brought forward		<u>3,153</u>	<u>20,670</u>	<u>23,823</u>
Total funds carried forward	14	<u>8,447</u>	<u>7304</u>	<u>15,751</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 DECEMBER 2023  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL  
RECOGNISED GAINS AND LOSSES)**

---

	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	2,740	17,419	20,159
Investment Income	<u>278</u>	<u>-</u>	<u>278</u>
Total Income	<u><b>3,018</b></u>	<u><b>17,419</b></u>	<u><b>20,437</b></u>
<b>Expenditure On:</b>			
Raising funds	-	(11,294)	(11,294)
Other expenditure	<u>(9,116)</u>	<u>(7,494)</u>	<u>(16,610)</u>
Total expenditure	<u>(9,116)</u>	<u>(18,788)</u>	<u>(27,904)</u>
Net expenditure	(6,098)	(1,369)	(7,467)
Transfer between funds	<u>(2,965)</u>	<u>(2,965)</u>	<u>-</u>
Net movement in funds	(3,133)	(4,334)	(7,467)
<b>Reconciliation of funds:</b>			
Total funds brought forward	<u>(6,286)</u>	<u>(25,004)</u>	<u>31,290</u>
Total funds carried forward	<u><u>3,153</u></u>	<u><u>20,670</u></u>	<u><u>23,823</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**BALANCE SHEET  
AS AT 31 DECEMBER 2023  
(REGISTRATION NUMBER: CE019055)**

---

	2023	2022
	£	£
<b>Fixed assets</b>		
Tangible assets	3,408	4,009
<b>Current assets</b>		
Debtors	-	-
Cash at bank and in hand	<u>15,751</u>	<u>21,614</u>
	15,751	21,614
<b>Creditors: Amounts falling due within one year</b>	<u>(6,500)</u>	<u>(2,490)</u>
<b>Net assets</b>	<u>9,251</u>	<u>19,814</u>
<b>Funds of the Charity:</b>		
<b>Restricted income funds</b>		
Restricted funds	7,304	20,670
<b>Unrestricted income funds</b>		
Unrestricted funds	<u>8,447</u>	<u>3,153</u>
<b>Total funds</b>	<u>15,751</u>	<u>23,823</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The financial statements on page 5 – 14 were approved by the Trustees, and authorised for issue on

26 July 2024..... and signed on their behalf by:

S. A. Lund.....

S A Lund

Trustee

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1. Charity Status

The charity is a CIO (Charitable Incorporated Organisation), incorporated in England and Wales, and consequently does not have share capital. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The address of the registered office is:

C/o Springs TMC  
55 Dorset Drive  
Bury  
Lancashire  
BL9 9DN

#### 2. Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been applied consistently to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice ( applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Companies Act 2006.

##### Basis of preparation

New Springs Community Project Group meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transition value unless otherwise stated in the relevant accountancy policy notes.

##### Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Exemption from preparing a cash flow statement.

The charity opted to early adopt Bulletin 1 published February 2016 and have therefore not included a cashflow statement in these financial statements.

---

## **NEW SPRINGS COMMUNITY PROJECT GROUP**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**

---

#### **Income and Endowments.**

All income is recognised once the charity has entitlement to income, it is possible that the income will be received and the amount of income receivable can be measured reliably.

#### ***Grants receivable***

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure. It is probably settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

#### **Raising funds**

These are the costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor area, or per capita, staff costs by the time spent on other costs by their usage.

#### **Taxation**

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less and subsequent accumulation depreciation and subsequent accumulation impairment losses.

---

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost of valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

#### Trade debtor

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original term of the receivable.

#### Cash and cash equivalents

Cash and cash equivalents comprise on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for used at the trustees discretion in furtherance of the objectives of the charity/

Restricted income funds are those donated for the use in a particular area or for specific purposes, the use of which is restricted to thar area or purpose.

### 3 Income from donations and legacies

#### Income 2023

Restricted Grants	14,822
Unrestricted Grants	<u>2,772</u>
Total for 2023	<u>17,594</u>

### 4 Investment Income

Unrestricted Funds	811
Other	-
Total for 2023	<u>811</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>5 Fund Expenditure 2023</b>	<b>Bank</b>	<b>Petty Cash</b>	<b>Total</b>
Reiki/Yoga & Wellbeing Fund	1,138.72	0.00	1,138.72
Room Hire Fund	6,099.37	317.93	6,417.30
Post COVID Funding	1,039.87	4.25	1,044.12
Tenant Donation Expenditure	2,494.27	0.00	2,494.27
Christmas Fund	153.50	137.96	291.46
Luncheon Club Fund	1,120.61	273.00	1,393.61
Kitchen Fund	39.93	3.99	43.92
Defibrillator Fund	1,211.00	0.00	1,211.00
Ambition for Ageing Fund	467.02	0.00	467.02
Kids Club Fund	2,640.16	2,131.05	4,771.21
Garden Fund	492.12	1,493.04	1,985.16
GMCVO Micro Grant	0.00	9.45	9.45
Albert Hunt Trust Fund	1,000.00	0.00	1,000.00
Bury VCFA Grant Fund	30.00	241.58	271.58
LMG Fund	163.86	0.00	163.86
COL Grant Fund	597.01	121.91	718.92
GM Fund	827.81	0.00	827.81
<b>Total Expenditure</b>	<b>19,515.25</b>	<b>4,734.16</b>	<b>24,249.41</b>

**Operating Expenditure 2023**

Stationary, Consumables etc.	149.40
Maintenance	22.68
Newsletters and Advertising	291.43
Website & Software	312.24
Telephone	466.79
Accountant Fees	1890.00
Membership Fees	90.00
Rent & Utilities	6660.02
Volunteer Related Expenses	406.95
<b>Total for 2023</b>	<b><u>10289.51</u></b>

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 6 Net incoming/outgoing resources

Net outgoing resources for the year include:	<b>2023</b>	<b>2022</b>
	£	£
Depreciation of fixed assets	<u>5,128</u>	<u>5,128</u>

#### 7 Trustees Remuneration and expenses

No trustees, nor any person connected with them, have received and remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefit from the charity during the year.

#### 8 Independent examiner's remuneration

	<b>2023</b>	<b>2022</b>
	£	£
Examination of financial statements	<u>990</u>	<u>1,050</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	<b>Furniture and Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2023	<u>20,510</u>	<u>20,510</u>
At 31 December 2023	<u>20,510</u>	<u>20,510</u>
<b>Depreciation</b>		
At 1 January 2023	16,501	16,501
Charge for the year	<u>5,128</u>	<u>5,128</u>
At 31 December 2023	<u>21,629</u>	<u>21,629</u>
<b>Net Book Value</b>		
At 31 December 2023	<u>0</u>	<u>0</u>
At 31 December 2022	<u>4,009</u>	<u>4,009</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED 31 DECEMBER 2023**

**11 Debtors**

	2023	2022
	£	£
	-	-
Other debtors	<u>                    </u>	<u>                    </u>

**12 cash and equivalents**

	2023	2022
	£	£
Cash at bank	<u>15,587</u>	<u>21,614</u>

**13 Creditors: amounts falling due within one year**

	2023	2022
	£	£
	<u>900</u>	<u>1,800</u>

**14 Funds**

	Balance at 1 January 2023 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>					
General	3,153	4,574	10,978	4,510	8,447
Restricted funds	<u>20,670</u>	<u>13,832</u>	<u>18,035</u>	<u>(4,510)</u>	<u>7,304</u>
<b>Total funds</b>	<u>23,823</u>	<u>18,406</u>	<u>29,013</u>	<u>          -</u>	<u>15,751</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Balance at 1 January 2022 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General	6,286	3,018	(9,116)	2,965	3,153
<b>Restricted funds</b>	<u>25,004</u>	<u>17,419</u>	<u>(18,788)</u>	<u>(2,965)</u>	<u>20,670</u>
<b>Total funds</b>	<u>31,290</u>	<u>20,437</u>	<u>(27,904)</u>	<u>-</u>	<u>23,823</u>

**15 Analysis of net assets between funds**

	Unrestricted Funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	-	0	0
Current assets	8,447	7,304	15,751
Current liabilities	<u>(900)</u>	<u>-</u>	<u>(900)</u>
<b>Total net assets</b>	<u>7,547</u>	<u>7,304</u>	<u>14,851</u>

	Unrestricted Funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	-	4,009	4,009
Current assets	4,952	16,662	21,614
Current liabilities	<u>(1,800)</u>	<u>-</u>	<u>(1,800)</u>
<b>Total net assets</b>	<u>3,152</u>	<u>20,671</u>	<u>23,823</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER**

---

**16. Analysis of net funds**

	<b>At 1 January 2023 £</b>	<b>At 31 December 2023 £</b>
Cash at bank and in hand	<u>21,615</u>	<u>21,615</u>
Net debt	<u>21,615</u>	<u>21,615</u>
	<b>At 1 January 2022 £</b>	<b>December 2022 £</b>
Cash at bank and in hand	<u>23,703</u>	<u>23,703</u>
Net debt	<u>23,703</u>	<u>23,703</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**

England & Wales - Charity number 1185603

---

# Accounts

---

Company registration number: CE019055

Charity registration number: 1185603

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**(A CHARITABLE INCORPORATED ORGANISATION)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2022**

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**CONTENTS**

---

Trustees' Report	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5 to 6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

## NEW SPRINGS COMMUNITY PROJECT GROUP

### TRUSTEES' REPORT

---

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

#### **Objectives and activities**

##### ***Objects and aims***

(a) To further or benefit the residents on, and surrounding, the Springs estate in the Redvales Ward of East Bury, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance community development and education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

(b) To promote such other charitable purposes as may be determined from time to time.

##### ***Public benefit***

The Trustees have considered the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period. The Trustees have, in their view, met the public benefit requirement by making grants to individuals and institutions who are able to further the charity's objects.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Reference and Administrative Details**

Charity Registration Number: 1185603

Company Registration Number: CE019055

The charity is incorporated in England and Wales.

Registered Office: C/o Springs TMC  
55 Dorset Drive  
Bury  
Lancashire  
BL9 9DN

Independent Examiner: Horsfield & Smith  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

# NEW SPRINGS COMMUNITY PROJECT GROUP

## TRUSTEES' REPORT

---

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- J McKenniffe
- S A Lund
- RF Frost
- J A Green
- J A Frost

### Structure, governance and management

#### Financial instruments

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

# NEW SPRINGS COMMUNITY PROJECT GROUP

## TRUSTEES' REPORT

---

### Statement of trustees' responsibilities

The trustees (who are also the directors of New Springs Community Project Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on .....19 October 2018..... and signed on its behalf by:

S. A. Lund  
S A Lund  
Trustee

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW SPRINGS**  
**COMMUNITY PROJECT GROUP ('THE COMPANY')**

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Springs Community Project Group as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Jonathan Staples BSc FCA DChA  
ICAEW

Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

Date:.....*25/10/23*.....

---

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2022**

**(INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

---

		Unrestricted funds	Restricted funds	Total 2022
	Note	£	£	£
<b>Income and Endowments from:</b>				
Donations and legacies	3	2,740	17,419	20,159
Investment income	4	278	-	278
Total income		<u>3,018</u>	<u>17,419</u>	<u>20,437</u>
<b>Expenditure on:</b>				
Raising funds		-	(11,294)	(11,294)
Other expenditure	5	<u>(9,116)</u>	<u>(7,494)</u>	<u>(16,610)</u>
Total expenditure		<u>(9,116)</u>	<u>(18,788)</u>	<u>(27,904)</u>
Net expenditure		(6,098)	(1,369)	(7,467)
Transfers between funds		<u>2,965</u>	<u>(2,965)</u>	-
Net movement in funds		(3,133)	(4,334)	(7,467)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>6,286</u>	<u>25,004</u>	<u>31,290</u>
Total funds carried forward	14	<u><u>3,153</u></u>	<u><u>20,670</u></u>	<u><u>23,823</u></u>

---

**NEW SPRINGS COMMUNITY PROJECT GROUP**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2022**

**(INCLUDING INCOME AND EXPENDITURE ACCOUNT  
AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	992	15,780	16,772
Investment income	4	14	-	14
Total income		<u>1,006</u>	<u>15,780</u>	<u>16,786</u>
<b>Expenditure on:</b>				
Raising funds		-	(5,844)	(5,844)
Other expenditure	5	<u>(3,472)</u>	<u>(15,065)</u>	<u>(18,537)</u>
Total expenditure		<u>(3,472)</u>	<u>(20,909)</u>	<u>(24,381)</u>
Net expenditure		(2,466)	(5,129)	(7,595)
Transfers between funds		<u>2,858</u>	<u>(2,858)</u>	-
Net movement in funds		392	(7,987)	(7,595)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>5,894</u>	<u>32,991</u>	<u>38,885</u>
Total funds carried forward	14	<u><u>6,286</u></u>	<u><u>25,004</u></u>	<u><u>31,290</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 14.

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2022**  
**(REGISTRATION NUMBER: CE019055)**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	4,009	9,137
<b>Current assets</b>			
Debtors	11	-	940
Cash at bank and in hand	12	21,614	23,703
		21,614	24,643
<b>Creditors: Amounts falling due within one year</b>	13	(1,800)	(2,490)
<b>Net current assets</b>		19,814	22,153
<b>Net assets</b>		23,823	31,290
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		20,670	25,004
<b>Unrestricted income funds</b>			
Unrestricted funds		3,153	6,286
<b>Total funds</b>	14	23,823	31,290

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 19 October 2023 and signed on their behalf by:

...S. A. Lund.  
 S A Lund  
 Trustee

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**1 Charity status**

The charity is a CIO (Charitable Incorporated Organisation), incorporated in England and Wales, and consequently does not have share capital. If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The address of its registered office is:

C/o Springs TMC  
55 Dorset Drive  
Bury  
Lancashire  
BL9 9DN

Authorised for issue date

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

New Springs Community Project Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## NEW SPRINGS COMMUNITY PROJECT GROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other charities	1,000	17,419	18,419
Regular giving and capital donations	<u>1,740</u>	<u>-</u>	<u>1,740</u>
<b>Total for 2022</b>	<u>2,740</u>	<u>17,419</u>	<u>20,159</u>
<b>Total for 2021</b>	<u>992</u>	<u>15,780</u>	<u>16,772</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**4 Investment income**

	Unrestricted funds General £	Total funds £
Other investment income	278	278
<b>Total for 2022</b>	<b>278</b>	<b>278</b>
<b>Total for 2021</b>	<b>14</b>	<b>14</b>

**5 Other expenditure**

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees				
Examination of the financial statements		1,050	-	1,050
Depreciation, amortisation and other similar costs		-	5,128	5,128
Other resources expended		8,066	2,366	10,432
<b>Total for 2022</b>		<b>9,116</b>	<b>7,494</b>	<b>16,610</b>
<b>Total for 2021</b>		<b>3,472</b>	<b>15,065</b>	<b>18,537</b>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**6 Net incoming/outgoing resources**

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>5,128</u>	<u>5,128</u>

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**8 Independent examiner's remuneration**

	2022 £	2021 £
Examination of the financial statements	<u>1,050</u>	<u>750</u>

**9 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**10 Tangible fixed assets**

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2022	<u>20,510</u>	<u>20,510</u>
At 31 December 2022	<u>20,510</u>	<u>20,510</u>
<b>Depreciation</b>		
At 1 January 2022	11,373	11,373
Charge for the year	<u>5,128</u>	<u>5,128</u>
At 31 December 2022	<u>16,501</u>	<u>16,501</u>
<b>Net book value</b>		
At 31 December 2022	<u>4,009</u>	<u>4,009</u>
At 31 December 2021	<u>9,137</u>	<u>9,137</u>

---

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11 Debtors**

	2022 £	2021 £
Other debtors	-	940

**12 Cash and cash equivalents**

	2022 £	2021 £
Cash at bank	21,614	23,703

**13 Creditors: amounts falling due within one year**

	2022 £	2021 £
Accruals	1,800	2,490

**14 Funds**

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>					
General	6,286	3,018	(9,116)	2,965	3,153
<b>Restricted funds</b>	<u>25,004</u>	<u>17,419</u>	<u>(18,788)</u>	<u>(2,965)</u>	<u>20,670</u>
<b>Total funds</b>	<u>31,290</u>	<u>20,437</u>	<u>(27,904)</u>	<u>-</u>	<u>23,823</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General	5,894	1,006	(3,472)	2,858	6,286
<b>Restricted funds</b>	<u>32,991</u>	<u>15,780</u>	<u>(20,909)</u>	<u>(2,858)</u>	<u>25,004</u>
<b>Total funds</b>	<u>38,885</u>	<u>16,786</u>	<u>(24,381)</u>	<u>-</u>	<u>31,290</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

---

**15 Analysis of net assets between funds**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	-	4,009	4,009
Current assets	4,952	16,662	21,614
Current liabilities	<u>(1,800)</u>	<u>-</u>	<u>(1,800)</u>
Total net assets	<u>3,152</u>	<u>20,671</u>	<u>23,823</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	-	9,137	9,137
Current assets	8,771	15,872	24,643
Current liabilities	<u>(2,490)</u>	<u>-</u>	<u>(2,490)</u>
Total net assets	<u>6,281</u>	<u>25,009</u>	<u>31,290</u>

**16 Analysis of net funds**

	At 1 January 2022 £	At 31 December 2022 £
Cash at bank and in hand	<u>23,703</u>	<u>23,703</u>
Net debt	<u>23,703</u>	<u>23,703</u>
	At 1 January 2021 £	At 31 December 2021 £
Cash at bank and in hand	<u>26,360</u>	<u>26,360</u>
Net debt	<u>26,360</u>	<u>26,360</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31**  
**DECEMBER 2022**

<b>Unrestricted Funds</b>		
	<b>Total Unrestricted Funds 2022 £</b>	<b>Total Unrestricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	2,740	992
Investment income	<u>278</u>	<u>14</u>
Total income	<u>3,018</u>	<u>1,006</u>
<b>Expenditure on:</b>		
Other expenditure	<u>(9,116)</u>	<u>(3,472)</u>
Total expenditure	<u>(9,116)</u>	<u>(3,472)</u>
Net expenditure	(6,098)	(2,466)
Transfers between funds	<u>2,965</u>	<u>2,858</u>
Net movement in funds	(3,133)	392
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>6,286</u>	<u>5,894</u>
Total funds carried forward	<u><u>3,153</u></u>	<u><u>6,286</u></u>

This page does not form part of the statutory financial statements.

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES BY FUND FOR THE YEAR ENDED 31**  
**DECEMBER 2022**

	<b>Restricted Funds</b>	
	<b>Total Restricted Funds 2022 £</b>	<b>Total Restricted Funds 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>17,419</u>	<u>15,780</u>
Total income	<u>17,419</u>	<u>15,780</u>
<b>Expenditure on:</b>		
Raising funds	(11,294)	(5,844)
Other expenditure	<u>(7,494)</u>	<u>(15,065)</u>
Total expenditure	<u>(18,788)</u>	<u>(20,909)</u>
Net expenditure	(1,369)	(5,129)
Transfers between funds	<u>(2,965)</u>	<u>(2,858)</u>
Net movement in funds	(4,334)	(7,987)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>25,004</u>	<u>32,991</u>
Total funds carried forward	<u>20,670</u>	<u>25,004</u>

This page does not form part of the statutory financial statements.

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31**  
**DECEMBER 2022**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	20,159	16,772
Investment income (analysed below)	<u>278</u>	<u>14</u>
Total income	<u>20,437</u>	<u>16,786</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(11,294)	(5,844)
Other expenditure (analysed below)	<u>(16,610)</u>	<u>(18,537)</u>
Total expenditure	<u>(27,904)</u>	<u>(24,381)</u>
Net expenditure	<u>(7,467)</u>	<u>(7,595)</u>
Net movement in funds	(7,467)	(7,595)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>31,290</u>	<u>38,885</u>
Total funds carried forward	<u><u>23,823</u></u>	<u><u>31,290</u></u>

This page does not form part of the statutory financial statements.

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31**  
**DECEMBER 2022**

	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b><i>Donations and legacies</i></b>		
Committed giving	1,740	992
Grants	17,419	15,780
Grants	1,000	-
	<u>20,159</u>	<u>16,772</u>
<b><i>Investment income</i></b>		
Bank interest receivable	278	14
	<u>278</u>	<u>14</u>
<b><i>Raising funds</i></b>		
Direct expenses	<u>(11,294)</u>	<u>(5,844)</u>
	<u>(11,294)</u>	<u>(5,844)</u>
<b><i>Other expenditure</i></b>		
Insurance	(631)	(647)
Telephone & fax	(890)	(754)
Office expenses	(6)	(118)
Office expenses	(5,549)	(343)
Sundry expenses	(226)	(8,946)
Sundry expenses	(996)	(978)
Cleaning	-	(873)
Travel expenses	(2,134)	-
Accountancy fees	(1,050)	(750)
F&F depreciation charge	(4,752)	(4,752)
Computer equipment depreciation charge	<u>(376)</u>	<u>(376)</u>
	<u>(16,610)</u>	<u>(18,537)</u>

This page does not form part of the statutory financial statements.

**NEW SPRINGS COMMUNITY PROJECT GROUP**

England & Wales - Charity number 1185603

---

# Accounts

---

Company registration number: CE019055

Charity registration number: 1185603

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**31 DECEMBER 2021**

## NEW SPRINGS COMMUNITY PROJECT GROUP

### REFERENCE AND ADMINISTRATIVE DETAILS

---

**Charity Registration Number** 1185603

**Company Registration Number** CE019055

**Registered Office** The charity is incorporated in England and Wales.

C/o Springs TMC  
55 Dorset Drive  
Bury  
Lancashire  
BL9 9DN

**Independent Examiner** Horsfield & Smith  
Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

## NEW SPRINGS COMMUNITY PROJECT GROUP

### TRUSTEES' REPORT

---

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

#### Objectives and activities

##### *Objects and aims*

(a) To further or benefit the residents on, and surrounding, the Springs estate in the Redvales Ward of East Bury, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance community development and education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

(b) To promote such other charitable purposes as may be determined from time to time.

##### *Public benefit*

The Trustees have considered the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grant making policy for the period. The Trustees have, in their view, met the public benefit requirement by making grants to individuals and institutions who are able to further the charity's objects.

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	J McKenniffe
	J Fruhman
	S A Lund
	RF Frost
	J A Green

#### Structure, governance and management

##### Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## NEW SPRINGS COMMUNITY PROJECT GROUP

### TRUSTEES' REPORT

---

#### Statement of Trustees' Responsibilities

The trustees (who are also the directors of New Springs Community Project Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 20 February 2023 and signed on its behalf by:

  
.....

S A Lund  
Trustee



## NEW SPRINGS COMMUNITY PROJECT GROUP

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEW SPRINGS COMMUNITY PROJECT GROUP

---

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of New Springs Community Project Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of New Springs Community Project Group as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Jonathan Staples BSc FCA DChA  
ICAEW

Tower House  
269 Walmersley Road  
Bury  
Lancashire  
BL9 6NX

20 February 2023

---

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	992	15,780	16,772
Investment income	4	14	-	14
Total income		<u>1,006</u>	<u>15,780</u>	<u>16,786</u>
<b>Expenditure on:</b>				
Raising funds		-	(5,844)	(5,844)
Other expenditure	5	<u>(3,472)</u>	<u>(15,065)</u>	<u>(18,537)</u>
Total expenditure		<u>(3,472)</u>	<u>(20,909)</u>	<u>(24,381)</u>
Net expenditure		(2,466)	(5,129)	(7,595)
Transfers between funds		<u>2,858</u>	<u>(2,858)</u>	-
Net movement in funds		392	(7,987)	(7,595)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>5,894</u>	<u>32,991</u>	<u>38,885</u>
Total funds carried forward	14	<u><u>6,286</u></u>	<u><u>25,004</u></u>	<u><u>31,290</u></u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	9,506	25,582	35,088
Investment income	4	29	-	29
Total income		<u>9,535</u>	<u>25,582</u>	<u>35,117</u>
<b>Expenditure on:</b>				
Raising funds		-	(2,519)	(2,519)
Other expenditure	5	<u>(3,807)</u>	<u>(15,731)</u>	<u>(19,538)</u>
Total expenditure		<u>(3,807)</u>	<u>(18,250)</u>	<u>(22,057)</u>
Net income		<u>5,728</u>	<u>7,332</u>	<u>13,060</u>
Net movement in funds		5,728	7,332	13,060
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>166</u>	<u>25,659</u>	<u>25,825</u>
Total funds carried forward	14	<u><u>5,894</u></u>	<u><u>32,991</u></u>	<u><u>38,885</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 14.

## NEW SPRINGS COMMUNITY PROJECT GROUP

### BALANCE SHEET

AS AT 31 DECEMBER 2021

(REGISTRATION NUMBER: CE019055)

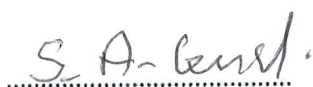
	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	9,137	14,265
<b>Current assets</b>			
Debtors	11	940	-
Cash at bank and in hand	12	<u>23,703</u>	<u>26,360</u>
		24,643	26,360
<b>Creditors: Amounts falling due within one year</b>	13	<u>(2,490)</u>	<u>(1,740)</u>
<b>Net current assets</b>		<u>22,153</u>	<u>24,620</u>
<b>Net assets</b>		<u>31,290</u>	<u>38,885</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		25,004	32,991
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>6,286</u>	<u>5,894</u>
<b>Total funds</b>	14	<u>31,290</u>	<u>38,885</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 14 were approved by the trustees, and authorised for issue on 20 February 2023 and signed on their behalf by:



S A Lund  
Trustee

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**1 Charity status**

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/o Springs TMC  
55 Dorset Drive  
Bury  
Lancashire  
BL9 9DN

These financial statements were authorised for issue by the trustees on 20 February 2023.

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**

New Springs Community Project Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

**Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

**Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Tangible fixed assets***

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% straight line
Computer equipment	25% straight line

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**3 Income from donations and legacies**

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants, including capital grants;			
Grants from other charities	-	15,780	15,780
Regular giving and capital donations	992	-	992
<b>Total for period ended 31 December 2021</b>	<u>992</u>	<u>15,780</u>	<u>16,772</u>
<b>Total for period ended 31 December 2020</b>	<u>9,506</u>	<u>25,582</u>	<u>35,088</u>

**4 Investment income**

	Unrestricted funds General £	Total funds £
Other investment income	14	14
<b>Total for period ended 31 December 2021</b>	<u>14</u>	<u>14</u>
<b>Total for period ended 31 December 2020</b>	<u>29</u>	<u>29</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**5 Other expenditure**

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees				
Examination of the financial statements		750	-	750
Depreciation, amortisation and other similar costs		-	5,128	5,128
Other resources expended		<u>2,722</u>	<u>9,937</u>	<u>12,659</u>
<b>Total for period ended 31 December 2021</b>		<u><u>3,472</u></u>	<u><u>15,065</u></u>	<u><u>18,537</u></u>
<b>Total for period ended 31 December 2020</b>		<u><u>3,807</u></u>	<u><u>15,731</u></u>	<u><u>19,538</u></u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**6 Net incoming/outgoing resources**

Net (outgoing)/incoming resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>5,128</u>	<u>5,522</u>

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**8 Independent examiner's remuneration**

	2021 £
Examination of the financial statements	<u>750</u>

**9 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

**10 Tangible fixed assets**

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2021	<u>20,510</u>	<u>20,510</u>
At 31 December 2021	<u>20,510</u>	<u>20,510</u>
<b>Depreciation</b>		
At 1 January 2021	6,245	6,245
Charge for the year	<u>5,128</u>	<u>5,128</u>
At 31 December 2021	<u>11,373</u>	<u>11,373</u>
<b>Net book value</b>		
At 31 December 2021	<u>9,137</u>	<u>9,137</u>
At 31 December 2020	<u>14,265</u>	<u>14,265</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11 Debtors**

	2021 £
Other debtors	<u>940</u>

**12 Cash and cash equivalents**

	2021 £	2020 £
Cash at bank	<u>23,703</u>	<u>26,360</u>

**13 Creditors: amounts falling due within one year**

	2021 £	2020 £
Accruals	<u>2,490</u>	<u>1,740</u>

**14 Funds**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General	5,894	1,006	(3,472)	2,858	6,286
Restricted funds	<u>32,991</u>	<u>15,780</u>	<u>(20,909)</u>	<u>(2,858)</u>	<u>25,004</u>
<b>Total funds</b>	<u>38,885</u>	<u>16,786</u>	<u>(24,381)</u>	<u>-</u>	<u>31,290</u>

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General	166	9,535	(3,807)	5,894
Restricted funds	<u>25,659</u>	<u>25,582</u>	<u>(18,250)</u>	<u>32,991</u>
<b>Total funds</b>	<u>25,825</u>	<u>35,117</u>	<u>(22,057)</u>	<u>38,885</u>

**NEW SPRINGS COMMUNITY PROJECT GROUP**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

**15 Analysis of net assets between funds**

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	-	9,137	9,137
Current assets	8,771	15,872	24,643
Current liabilities	(2,490)	-	(2,490)
Total net assets	<u>6,281</u>	<u>25,009</u>	<u>31,290</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	-	14,265	14,265
Current assets	7,634	18,726	26,360
Current liabilities	(1,740)	-	(1,740)
Total net assets	<u>5,894</u>	<u>32,991</u>	<u>38,885</u>

**16 Related party transactions**

There were no related party transactions in the year.