

Fernhurst Recreation Ground Trust

Trustees Report for the year ended 31st March 2024

Fernhurst Recreation Ground Trust
The Pavilion
The Green
Fernhurst
Haslemere
Surrey GU27 3HY

Charity Commission Registered Address
Chase Manor Farm
Lickfold Road
Fernhurst
Haslemere
Surrey GU27 3JA

A Charitable Incorporated Organisation (CIO) registered with the Charity Commission under reference 1185601

The Trustees who served during the year were:

Charles T. SCOTT (Chair)

John C. MITCHELL (resigned 25-Feb-2024)

William H. GOURLAY

Graham HEATH

Natalie J. OWLES

Nicholas P. HAIGH (Ex-officio Trustee – Vicar of Fernhurst Parish Church)

Heather L.I. BICKNELL (Ex-officio Trustee - Chair of Fernhurst Parish Council)

Charitable Status

The Trustees confirm that the activities of the Trust during the period were wholly and exclusively for charitable purposes.

Aim of the Trust

The aim of the Trust is to provide sporting and recreational facilities for the local community with particular emphasis on younger members.

Activities of the Trust

This year has been one of significant progress for the Trust.

Thanks to the generosity of many individuals and significant grants from South Downs National Park, England & Wales Cricket Board and Sport England, the pavilion has been completed and appears to have been well received by both the community and the sports clubs.

The cafe has been nicely busy, rooms have started to be used for various functions and the sports clubs are thriving.

The cricket club has 3 male teams, 2 female teams, 5 junior teams and sessions for 4-7 year olds.

The football club runs 8 league teams and sessions for 5-7 year olds.

The tennis club ran 8 teams in 2023 and is running 10 teams in 2024.

Financial Review

The Trustees consider that the financial position of the Trust is healthy as set out on pages 1 to 6 of the financial statements.

Risk Management

The Trustees have assessed this subject and consider that the Trust's resources and insurance cover are more than adequate for the current level of risk.

Plans for the Future

The Trust will continue to provide ground and open space where the public, especially the residents of Fernhurst, can relax and enjoy for recreational purposes.

It encourages the use of the Pavilion for social events and the use of the grounds for sporting activities and will constantly try to improve and upgrade facilities for both existing and other potential sports such as Pickleball and Softball.



Charles T. SCOTT – Chair of Trustees

Date: 16th July 2024

FERNHURST RECREATION GROUND TRUST

**A CHARITABLE INCORPORATED ORGANISATION REGISTERED WITH
THE CHARITY COMMISSION UNDER REFERENCE 1185601**

**ACCOUNTS FOR THE YEAR
1st APRIL 2023 to 31st MARCH 2024**

FERNHURST RECREATION GROUND TRUST

Statement of Financial Activities Year ended 31st March 2024

		Year ended 31-Mar-2024			Year Ended 31-Mar-23
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	Total £
Income and Expenditure					
Incoming resources					
Grants	4	0	0	0	37,000
Donations	5 & 10	2,600	0	2,600	84,762
Hire fees	6	19,769	0	19,769	805
Clubs - Income	9 & 10	16,796	0	16,796	33,091
Fernhurst Sports Club		0	0	0	1,704
Pavilion 2022 Net Fundraising Income		0	0	0	2,198
Interest Income	11	0	660	660	565
Increase in value of shares	3 & 11	0	24	24	5
Dividend Income	11	0	15	15	13
Total incoming resources		£39,165	£699	£39,864	£160,143
Resources Expended					
Development costs	2,7, 10 & 11	906	69,118	70,024	123,688
Other expenditure	8	23,864	0	23,864	15,222
Clubs - Expenditure	9 & 10	27,932	0	27,932	27,284
Total resources expended		£52,702	£69,118	£121,820	£166,194
Net incoming/(Outgoing) resources for the period		(13,537)	(68,419)	(81,956)	(6,051)
Reconciliation of Funds:					
Net incoming/(Outgoing) resources for the period		(13,537)	(68,419)	(81,956)	(6,051)
Total Funds brought forward		802,994	92,408	895,402	901,453
Net Transfers	10 & 11	30,741	(1,908)	28,833	0
Total Funds carried forward		820,198	22,081	842,279	895,402


FERNHURST RECREATION GROUND TRUST

Balance Sheet as at 31st March 2024

	Notes	31st March 2024		31st March 2023	
		£	£	£	£
Fixed Assets					
Improvements to Freehold Premises	2	801,486		772,653	
Current Assets					
Investment - Shares	3	316		292	
Debtors & Prepayments		2,904		1,535	
Bank accounts		42,513		123,789	
Cash in hand		0		19	
		<u>45,733</u>		<u>125,635</u>	
Creditors: Amounts falling due within one year					
Creditors and accruals		(4,940)		(2,886)	
		<u></u>		<u></u>	
Net Current Assets			40,793		122,749
			<u></u>		<u></u>
Net Assets			<u>£842,279</u>		<u>£895,402</u>
			<u></u>		<u></u>
Represented by:					
Funds					
Unrestricted Funds	10				
Designated - Cricket			2,172		4,356
Designated - Football			2,177		4,512
Designated - Stoolball			455		455
Designated - Tennis			9,504		20,351
Designated - Pavilion/Grounds			<u>2,722</u>		<u>253</u>
			17,030		29,927
Undesignated (General Fund)			<u>803,168</u>		<u>773,067</u>
			820,198		802,994
Restricted funds	11				
Trustees Capital fund			3,304		2,605
Football Pitch fund			1,935		3,843
Tennis Courts fund			1,155		4,047
Pavilion 2022 Fund			15,687		51,913
Cricket-Women & Girls Development			0		30,000
			<u>22,081</u>		<u>92,408</u>
			<u></u>		<u></u>
Total Funds			<u>£842,279</u>		<u>£895,402</u>
			<u></u>		<u></u>

The Financial Statements were approved by the Trustees on 16th July 2024 and signed on their behalf by:

Chair of Trustees



Trustee



FERNHURST RECREATION GROUND TRUST

Notes to the Accounts

Year ended 31st March 2024

1 Accounting Policies

a) Basis of Accounting

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2022. The accounts have been prepared under the historic cost convention

b) Investment Income

Dividends on shares are accounted for on receipt.
Interest on short term deposits are accounted for on an accruals basis.

c) Rental Income

Rental Income is accounted for on an accruals basis.

d) Donations received

Donations received are accounted for on receipt

e) Expenditure Recognition

All expenditure is accounted for on an accruals basis.

2 Fixed Assets

Improvements to Freehold Premises:

Planning/Construction in progress	b/f 01-Apr-2023	772,653
	Additions in year	28,833
	c/f 31-Mar-2024	<u>801,486</u>

3 Investments

Ordinary Shares of 10p each in Lloyds Banking Group PLC
610 at £0.5176 (31-Mar-2023- 610 at £0.4783)

31-Mar-24	31-Mar-23
£	£
316	292
<u>£316</u>	<u>£292</u>

FERNHURST RECREATION GROUND TRUST

Notes to the Accounts - Continued

Year ended 31st March 2024

	Year Ended 31-Mar 2024 £	Year Ended 31-Mar 2023 £
4 Grants		
Sport England	0	30,000
Fernhurst Parish Council	0	5,000
Haslemere Town Council	0	2,000
	<u>£0</u>	<u>£37,000</u>
5 Donations		
Pavilion 2022 Project	0	81,893
Fernhurst Cricket Club	850	1,969
Fernhurst Football Club	0	150
Pavilion/Grounds	0	750
Miscellaneous Donations	1,750	0
	<u>£2,600</u>	<u>£84,762</u>
6 Hire Fees		
Pavilion Rental	15,909	0
Room Lettings	3,230	0
Balloon Launches	210	665
Ground Rentals	420	140
	<u>£19,769</u>	<u>£805</u>
7 Development Costs		
Pavilion 2022 Project	36,226	48,927
Cricket (Women & Girls Development)	30,000	16,517
Tennis Courts	2,892	40,836
Pavilion/Grounds	906	15,064
Football Pitch	0	2,344
	<u>£70,024</u>	<u>£123,688</u>

FERNHURST RECREATION GROUND TRUST

Notes to the Accounts - Continued

Year ended 31st March 2024

	Year Ended 31-Mar 2024 £	Year Ended 31-Mar 2023 £
8 Other Expenditure (Unrestricted Funds)		
Cleaning & Waste Disposal	3,003	2,718
Heating & Lighting	10,603	4,443
Building Maintenance	1,704	208
Grounds & Equipment Maintenance	3,011	1,509
Non-Domestic Rates	87	174
Water & Sewerage Charges	1,497	1,213
Insurance	2,621	2,340
Stationery, Postage & Sundries	41	146
Telephone, Television & WiFi	1,207	428
Finance & Legal charges	70	944
Subscriptions	20	0
Community Events	0	1,099
	<u>£23,864</u>	<u>£15,222</u>

9 Income & Expenditure of Clubs

	Income		Expenditure		Net Surplus/(Deficit)	
	2024	2023	2024	2023	2024	2023
Fernhurst Cricket Club	220	873	312	4,466	(92)	(3,593)
Fernhurst Football Club	11,203	17,333	13,538	15,283	(2,335)	2,050
Fernhurst Tennis Club	5,373	14,885	14,082	7,535	(8,709)	7,350
	<u>£16,796</u>	<u>£33,091</u>	<u>£27,932</u>	<u>£27,284</u>	<u>(11,136)</u>	<u>£5,807</u>

FERNHURST RECREATION GROUND TRUST

Notes to the Accounts - Continued

Period 1st April 2023 to 31st March 2024

Summary of Movements on Unrestricted and Restricted Funds

10 Movements - Unrestricted Funds

	Designated Cricket	Designated Football	Designated Stoolball	Designated Tennis	Designated Fernhurst Sports Club	Designated Pavilion/ Grounds	Undesignated (General Fund)	Funds Total
Balance b/f 1 April 2023	4,356	4,512	455	20,351	0	253	773,067	802,994
Donations	850	0	0	0	0	0	1,750	2,600
Net Operating Income/(Expense)	(92)	(2,335)	0	(8,709)	0	(906)	24,738	12,696
Transfers from Restricted Funds	0	1,908	0	0	0	0	0	1,908
Net contribution to FRGT Unrestricted Undesignated Fund	(2,942)	(1,908)	0	(2,138)	0	0	6,988	0
FRGT Asset Replacement transfer	0	0	0	0	0	3,375	(3,375)	0
Balance c/f 31 March 2024	£2,172	£2,177	£455	£9,504	£0	£2,722	£803,168	£820,198

11 Movements - Restricted Funds

	Tennis Courts Fund	Football Pitch Fund	Pavilion 2022 Fund	Trustees Capital Fund	Cricket W & G Development	Funds Total
Balance b/f 1 April 2023	4,047	3,843	51,913	2,605	30000	92,408
Transfers to Unrestricted Funds	0	(1,908)	0	0	0	(1,908)
Interest Income	0	0	0	660	0	660
Dividends Received	0	0	0	15	0	15
Increase in value of shares	0	0	0	24	0	24
Expenditure	(2,892)	0	(7,393)	0	(30,000)	(40,285)
Capitalisation Transfer	0	0	(28,833)	0	0	(28,833)
Balance c/f 31 March 2024	£1,155	£1,935	£15,687	£3,304	£0	£22,081



Section A

Independent Examiner's Report

Report to the trustees/
members of

Fernhurst Recreation Ground Trust

On accounts for the year
ended

31st March 2024

Charity no
(if any)

1185601

Set out on pages

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2024.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Imke Sanderson

Date:

17/7/2024

Name:

Imke Sanderson

Relevant professional
qualification(s) or body
(if any):

Chartered Association of Certified Accountants

Address:

1 Chesholt Close

Fernhurst, Haslemere GU27 3EB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.