

Fernhurst Recreation Ground Trust

Trustees Report for the year ended 31st March 2023

Fernhurst Recreation Ground Trust

The Pavilion

The Green

Fernhurst

Haslemere

Surrey GU27 3HY

Charity Commission Registered Address

Chase Manor Farm

Lickfold Road

Fernhurst

Haslemere

Surrey GU27 3JA

A Charitable Incorporated Organisation (CIO) registered with the Charity Commission under reference 1185601

The Trustees who served during the year were:

Charles T. SCOTT (Chair)

John C. MITCHELL

William H. GOURLAY

Graham HEATH

Natalie J. OWLES

Nicholas P. HAIGH (Ex-officio Trustee – Vicar of Fernhurst Parish Church)

Heather L.I. BICKNELL (Ex-officio Trustee - Chair of Fernhurst Parish Council)

Charitable Status

The Trustees confirm that the activities of the Trust during the period were wholly and exclusively for charitable purposes.

Aim of the Trust

The aim of the Trust is to provide sporting and recreational facilities for the local community with particular emphasis on younger members.

Activities of the Trust

The main focus of the year was the rebuilding of the Pavilion.

The Sports Clubs performed admirably without the use of the Pavilion and continued to flourish with both cricket and tennis increasing the number of teams that played.

The Recreation Ground continues to be used for fitness and other recreational purposes.

The Pavilion, which opened in February has been well received by both sports clubs and the wider public and includes a café/bar which it is hoped will become popular with both the local community, walkers and cyclists.

Financial Review

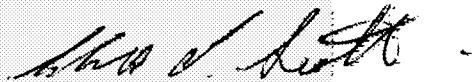
The Trustees consider that the financial position of the Trust is healthy as set out on pages 1 to 6 of the financial statements.

Risk Management

The Trustees have assessed this subject and consider that the Trust's resources and insurance cover are more than adequate for the current level of risk.

Plans for the Future

The Trustees continue to encourage the use of the Recreation Ground and the new Pavilion as a positive for the villagers of Fernhurst in addition to the sports clubs and other suitable activities. They continue to review what improvements can be made to the facilities available such as car parking and floodlights for the tennis courts, bearing in mind the views of local residents.



Charles T. SCOTT – Chair of Trustees

Date: 17th July 2023

FERNHURST RECREATION GROUND TRUST

**A CHARITABLE INCORPORATED ORGANISATION REGISTERED WITH
THE CHARITY COMMISSION UNDER REFERENCE 1185601**

**ACCOUNTS FOR THE YEAR
1st APRIL 2022 to 31st MARCH 2023**

FERNHURST RECREATION GROUND TRUST

Statement of Financial Activities Year ended 31st March 2023

		Year ended 31-Mar-2023			Year Ended 31-Mar-22 Total
	Notes	Unrestricted Funds £	Restricted Funds £	Total £	£
Income and Expenditure					
Incoming resources					
Grants	4 & 11	0	37,000	37,000	544,000
Donations	5, 10 & 11	2,869	81,893	84,762	51,155
Hire fees	6	803	0	803	2,693
Clubs - Income	9 & 10	33,091	0	33,091	47,866
Fernhurst Sports Club	10	1,704	0	1,704	3,469
Pavilion 2022 Net Fundraising Income	11	0	2,198	2,198	5,588
Interest Income	11	0	563	563	134
Increase in value of shares	3 & 11	0	5	5	25
Dividend Income	11	0	13	13	8
Total incoming resources		£38,469	£121,674	£160,143	£654,240
Resources Expended					
Development costs	7, 10 & 11	15,064	108,624	123,688	20,332
Other expenditure	8	15,222	0	15,222	11,686
Clubs - Expenditure	9 & 10	27,284	0	27,284	36,893
Total resources expended		£57,570	£108,624	£166,194	£68,911
Net incoming/(Outgoing) resources for the period		(19,101)	13,050	(6,051)	585,929
Reconciliation of Funds:					
Net incoming/(Outgoing) resources for the period		(19,101)	13,050	(6,051)	585,929
Total Funds brought forward		308,433	593,020	901,453	315,524
Net Transfers	10 & 11	513,662	(513,662)	0	0
Total Funds carried forward		802,994	92,408	895,402	901,453

FERNHURST RECREATION GROUND TRUST

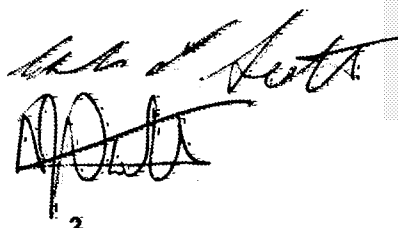
Balance Sheet as at 31st March 2023

	Notes	31st March 2023 £	31st March 2022 £
Fixed Assets:			
Improvements to Freehold Premises	2	772,653	258,957
Current Assets:			
Investment - Shares	3	292	287
Debtors & Prepayments		1,535	1,678
Bank accounts		123,789	641,545
Cash in hand		19	19
		<u>125,635</u>	<u>643,529</u>
Creditors: Amounts falling due within one year			
Creditors and accruals		(2,886)	(1,033)
Net Current Assets		<u>122,749</u>	<u>642,496</u>
Net Assets		<u><u>£895,402</u></u>	<u><u>£901,453</u></u>
Represented by:			
Funds			
Unrestricted Funds	10		
Designated - Cricket		4,356	13,309
Designated - Football		4,512	2,387
Designated - Stoolball		455	455
Designated - Tennis		20,351	28,661
Designated - Pavilion/Grounds		<u>253</u>	<u>4,250</u>
		29,927	49,062
Undesignated (General Fund)		<u>773,067</u>	<u>259,371</u>
		802,994	308,433
Restricted funds	11		
Trustees Capital fund		2,605	8,214
Football Pitch fund		3,843	11,187
Tennis Courts fund		4,047	44,883
Pavilion 2022 Fund		51,913	482,219
Cricket-Women & Girls Development		<u>30,000</u>	<u>46,517</u>
		92,408	593,020
Total Funds		<u><u>£895,402</u></u>	<u><u>£901,453</u></u>

The Financial Statements were approved by the Trustees on 17-JUL-2023 and signed on their behalf by:

Chair of Trustees

Trustee



FERNHURST RECREATION GROUND TRUST

Notes to the Accounts

Year ended 31st March 2023

1 Accounting Policies

a) Basis of Accounting

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2022. The accounts have been prepared under the historic cost convention.

b) Investment Income

Dividends on shares are accounted for on receipt.
Interest on short term deposits are accounted for on an accruals basis.

c) Rental Income

Rental Income is accounted for on an accruals basis.

d) Donations received

Donations received are accounted for on receipt

e) Expenditure Recognition

All expenditure is accounted for on an accruals basis.

2 Fixed Assets

Improvements to Freehold Premises:

Planning/Construction in progress

b/f 01-Apr-2022	258,957
Additions in year	513,696
c/f 31-Mar-2023	<u>772,653</u>

3 Investments

Ordinary Shares of 10p each in Lloyds Banking Group PLC
610 at £0.4783 (31-Mar-2022- 610 at £0.4706)

31-Mar-23	31-Mar-22
£	£
292	287
<u>£292</u>	<u>£287</u>

FERNHURST RECREATION GROUND TRUST

Notes to the Accounts - Continued

Year ended 31st March 2023

	Year Ended 31-Mar 2023 £	Year Ended 31-Mar 2022 £
4 Grants		
South Downs National Park	0	200,000
England & Wales Cricket Trust	0	200,000
Sport England	30,000	95,000
Garfield Weston Foundation	0	25,000
Bernard Sunley Foundation	0	10,000
Chichester District Council	0	8,000
Fernhurst Parish Council	5,000	6,000
Haslemere Town Council	2,000	0
	<u>£37,000</u>	<u>£544,000</u>
5 Donations		
Pavilion 2022 Project	81,893	49,261
Fernhurst Cricket Club	1,969	1,694
Fernhurst Football Club	150	150
Pavilion/Grounds	750	0
Miscellaneous Donations	0	50
	<u>£84,762</u>	<u>£51,155</u>
6 Hire Fees		
Pavilion & Ground Rentals	140	1,505
Balloon Launches	665	1,190
	<u>£805</u>	<u>£2,695</u>
7 Development Costs		
Pavilion 2022 Project	48,927	10,433
Cricket (Women & Girls Development)	16,517	3,483
Tennis Courts	40,836	0
Pavilion/Grounds	15,064	1,805
Football Pitch	2,344	4,611
	<u>£123,688</u>	<u>£20,332</u>

FERNHURST RECREATION GROUND TRUST

Notes to the Accounts - Continued

Year ended 31st March 2023

	Year Ended 31-Mar 2023 £	Year Ended 31-Mar 2022 £
8 Other Expenditure (Unrestricted Funds)		
Cleaning & Waste Disposal	2,718	1,815
Heating & Lighting	4,443	2,618
Building Maintenance	208	906
Grounds & Equipment Maintenance	1,509	3,143
Non-Domestic Rates	174	90
Water & Sewerage Charges	1,213	709
Insurance	2,340	1,932
Stationery, Postage & Sundries	146	79
Telephone, Television & WiFi	428	157
Finance & Legal charges	944	177
Health & Safety	0	60
Community Events	1,099	0
	<u>£15,222</u>	<u>£11,686</u>

9 Income & Expenditure of Clubs

	Income		Expenditure		Net Surplus/(Deficit)	
	2023	2022	2023	2022	2023	2022
Fernhurst Cricket Club	873	19,034	4,466	22,536	(3,593)	(3,502)
Fernhurst Football Club	17,333	14,146	15,283	10,544	2,050	3,602
Fernhurst Tennis Club	14,885	14,586	7,535	3,813	7,350	10,773
Three Counties Stoolball Club	0	100	0	0	0	100
	<u>£33,091</u>	<u>£47,866</u>	<u>£27,284</u>	<u>£36,893</u>	<u>£5,807</u>	<u>£10,973</u>

FERNHURST RECREATION GROUND TRUST

Notes to the Accounts-- Continued

Period: 1st April 2022 to 31st March 2023

Summary of Movements on Unrestricted and Restricted Funds

10 Movements-- Unrestricted Funds

	Designated Cricket	Designated Football	Designated Stoolball	Designated Tennis	Designated Fernhurst Sports Club	Designated Pavilion/ Grounds	Undesignated (General Fund)	Funds Total
Balance b/f 1 April 2022	13,309	2,387	455	28,661	0	4,250	259,371	308,433
Donations	1,969	150	0	0	0	750	0	2,869
Net Operating Income/(Expense)	(3,593)	2,050	0	7,350	1,704	(15,064)	(14,417)	(21,970)
Transfers between Unrestricted funds	(20)	0	0	0	20	0	0	0
Transfers to Restricted Funds	(1,226)	0	0	(10,000)	0	0	0	(11,226)
Transfers from Restricted Funds	0	5,000	0	0	0	6,192	0	11,192
Net contribution to FRGT Unrestricted Undesignated Fund	(6,083)	(5,075)	0	(5,660)	(1,724)	0	18,542	0
FRGT Asset Replacement transfer	0	0	0	0	0	4,125	(4,125)	0
Capitalisation Transfer	0	0	0	0	0	0	513,696	513,696
Balance c/f 31 March 2023	£4,356	£4,512	£455	£20,351	£0	£253	£773,067	£802,994

11 Movements - Restricted Funds

	Tennis Courts Fund	Football Pitch Fund	Pavilion 2022 Fund	Trustees Capital Fund	Cricket W & G Development	Funds Total
Balance b/f 1 April 2022	44,883	11,187	482,219	8,214	46,517	593,020
Transfers between Restricted funds	0	0	0	0	0	0
Transfers from Unrestricted Funds	0	0	11,226	0	0	11,226
Transfers to Unrestricted Funds	0	(5,000)	0	(6,192)	0	(11,192)
Grants	0	0	37,000	0	0	37,000
Donations	0	0	81,893	0	0	81,893
Interest Income	0	0	0	565	0	565
Dividends Received	0	0	0	13	0	13
Increase in value of shares	0	0	0	5	0	5
Fundraising	0	0	2,198	0	0	2,198
Expenditure	(40,836)	(2,344)	(48,927)	0	(16,517)	(108,624)
Capitalisation Transfer	0	0	(513,696)	0	0	(513,696)
Balance c/f 31 March 2023	£4,047	£3,843	£81,913	£2,605	£30,000	£92,408



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Fernhurst Recreation Ground Trust

On accounts for the year
ended

31st March 2023

Charity no
(if any)

1185601

Set out on pages

1 to 6

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Imke Sanderson

Date:

19/7/2023

Name:

Imke Sanderson

Relevant professional
qualification(s) or body
(if any):

Chartered Association of Certified Accountants

Address:

1 Chesholt Close, Fernhurst, Haslemere GU27 3EB

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.