

THE BAYWIND ENERGY COMMUNITY TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

THE BAYWIND ENERGY COMMUNITY TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Angela Scrogham Richard Scott Annette Heslop MBE John Millen Helen Slater David Humphries Matthew Rooke Sam Ronson
Charity number	1185599
Independent examiner	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN

THE BAYWIND ENERGY COMMUNITY TRUST

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THE BAYWIND ENERGY COMMUNITY TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 APRIL 2024

The trustees present their report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are;

1. To promote the conservation, protection and improvement of the physical and natural environment in particular by providing grants for the installation and raising awareness of renewable energy sources and energy efficiency, technology and solutions.
2. The prevention or relief of poverty or financial hardship by providing assistance to the people who are in fuel poverty.

The policies adopted in furtherance of these objects are to make grants to individuals and to organisations and to provide relevant advocacy, advice and information and there has been no change in these during the year.

In planning and carrying out the charity's activities the trustees are always aware that such activities must be for the public benefit. As such the trustees confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Object 1

The trustees conduct meetings by Zoom and respond quickly to applications using email. Applications received are accompanied by two quotes and additional information relating to the community benefit of the proposed energy saving project. The improvement to the dedicated generic email has ensured that responses to applications and questions from groups has become more efficient. The social media aspect has improved with several Trustees appointed as Admin.

Trustees attended several local events to promote funding opportunities are available to local community groups. Using leaflets and a promotional banner at each event. Following these events several applications were received and approved. These networking opportunities have been useful in connecting with other organisations.

This year the Trust supported a variety of applications including Solar PV, Energy Audits, Batteries, heating options, LED Lighting, double glazing and contributions to warm spaces helping to alleviate fuel poverty.

A key focus for the Trustees has been to improve the application and review processes. Trustees have been following up with site visits and phone calls to provide extra support to groups. Social Media content has increased from other groups, as more groups use this method to showcase their energy projects and connect with BWECT online.

Groups supported during the year:

Castle Park School	LED Lighting
Grizedale Arts	Heating
Burton Memorial Hall	LED Lighting
Ulverston Ford Park	Solar PV
Wigton Rugby	Energy Audit
The Ashton Group Theatre	LED Lighting
Helsington & Brigsteer Village Hall	Solar PV
Millom Rugby League	Energy Audit
Ulverston Food Project	LED lighting

THE BAYWIND ENERGY COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

Windermere Angling Association	Aeration Batteries connected to solar
Crosthwaite School	Solar PV
Rookhow Barn	Double glazed windows and doors
Cockermouth Scouts	Energy Audit
Kendal Trinity Church	LED Lighting
Walney Community Hall	Battery for solar PV system
Vision Support Barrow	Solar PV
Mobius loop	AV equipment batteries connected to solar
Emmanuel Christian Centre	Double glazed windows
Swarthmoor Reading Rooms	Draughtproofing/windows
RainePower Community Hydro	Hydro generation

Object 2

Chitter Chatter Group @ Better Leisure Ulverston
Barrow Citizens Advice

Warm Spaces Contribution
Fuel Poverty Contribution

Future:

The Trustees will continue to attend local events relating to energy saving and climate change and provide advice and support to community groups. The Trustees will continue to review the follow up reporting process and look at improving the website content.

Objective 2, the trustees will continue to promote this objective at local events and the wider community.

Charities Funded

14 Charities funded in this year amounting to £76,159.57

Financial review

The results for the year are summarised in the Statement of Financial Activities on page 4. This was the third year that The Baywind Energy Community Trust was a registered charity and in the year the incoming resources increased substantially by £52,132 (79%) to £118,039. Expenditure (other than governance costs) increased by £29,537 (35%) to £113,166. This led to an increase in total fund balances (or unrestricted) of £4,201 to £21,605.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a trust governed by a deed dated 27 September 2019. On 3 October 2019 it became a registered charity with a charity number of 1185599.

The trustees who served during the year and up to the date of signature of the financial statements were:

Angela Scrogham	
Richard Scott	
Annette Heslop MBE	
John Millen	
William Shaw	resigned 16-04-2024
Helen Slater	
David Humphries	
Matthew Rooke	
Sam Ronson	appointed 16-04-2024

The trustees are people with considerable interest and experience in the renewable energy sector, who are able to draw on their past experience in the sector. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

THE BAYWIND ENERGY COMMUNITY TRUST

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2024

The trustees' report was approved by the Board of Trustees.



Richard Scott
Trustee

Dated: 03/02/2025

THE BAYWIND ENERGY COMMUNITY TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BAYWIND ENERGY COMMUNITY TRUST

I report to the trustees on my examination of the financial statements of The Baywind Energy Community Trust (the charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



[S Oram \(Feb 3, 2025 13:39 GMT\)](#)

Simon Oram
Melville & Co

Chartered Certified Accountant
Unit 17-18, Trinity Enterprise Centre
Furness Business Park
Ironworks Road
Barrow-in-Furness
LA14 2PN

Dated: **03/02/2025**

THE BAYWIND ENERGY COMMUNITY TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £
	Notes		
<u>Income from:</u>			
Donations and legacies	3	117,880	65,677
Investments	4	159	230
		<hr/>	<hr/>
Total income		118,039	65,907
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	113,838	84,273
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		4,201	(18,366)
Fund balances at 1 May 2023		17,404	35,770
		<hr/>	<hr/>
Fund balances at 30 April 2024		<u>21,605</u>	<u>17,404</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BAYWIND ENERGY COMMUNITY TRUST

BALANCE SHEET

AS AT 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		22,277		18,048	
Creditors: amounts falling due within one year	10	(672)		(644)	
Net current assets			21,605		17,404
Income funds					
Unrestricted funds			21,605		17,404
			21,605		17,404

The financial statements were approved by the Trustees on 03/02/2025



Richard Scott
Trustee

THE BAYWIND ENERGY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

Charity information

The Baywind Energy Community Trust is a charitable trust governed by a deed dated 27 September 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2020 are the first financial statements of The Baywind Energy Community Trust prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2018. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE BAYWIND ENERGY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of costs incurred for governance purposes.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BAYWIND ENERGY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	117,880	65,677
	<u> </u>	<u> </u>
Donations and gifts		
High Winds Community Energy Society Limited	100,000	50,000
Mean Moor Wind Farm Ltd	17,740	15,538
Other	140	139
	<u> </u>	<u> </u>
	117,880	65,577
	<u> </u>	<u> </u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable	159	230
	<u> </u>	<u> </u>

5 Charitable activities

	Renewable energy promotion	Renewable energy promotion
	2024	2023
	£	£
Grant funding of activities (see note 6)	112,767	83,629
Share of support costs (see note 7)	399	-
Share of governance costs (see note 7)	672	644
	<u> </u>	<u> </u>
	113,838	84,273
	<u> </u>	<u> </u>

THE BAYWIND ENERGY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

6 Grants payable

	Renewable energy promotion 2024 £	Renewable energy promotion 2023 £
Grants to institutions:		
Churchwalk Nursery (insulation and double glazing)	-	10,879
Emmanuel Christian Centre (new windows)	8,069	8,232
Barrow Citizen Advice Bureau (alleviate fuel poverty)	7,500	5,000
Bethany Church (LED lighting and energy efficiency measures & insulation)	-	2,914
Barrow Sea Cadets (PV Panels)	-	5,700
Swarthmoor Quaker Meeting (energy audit)	-	1,410
Energy Local Duddon Valley (energy savings)	-	4,950
Dalton Rugby Club (LED lighting)	-	3,614
Fairfield Mill, Sedbergh (energy audit)	-	750
Aldingham Parish Hall (LED lighting)	-	6,665
Lindal Bowling Club (LED lighting)	-	3,000
Barrow Cricket Club (LED lighting)	-	6,021
Brantwood Trust (energy audit)	-	2,300
Sandylands Methodist Church (solar PV and batteries)	-	5,733
Furness Rugby Club (PV panels)	-	10,000
Age UK, Barrow (warm space programme)	-	5,000
Gateway Church, Kendal (warm space programme)	-	1,000
Distribution of LED light bulbs to local foodbanks	-	461
Bottle & Co (banner design)	150	-
Burton Memorial Hall (LED lighting)	3,618	-
Castle Park School (LED lighting)	4,537	-
Chitter Chatter/Better Leisure Ulverston (warm space contribution)	1,500	-
Cockermouth Scouts (energy audit)	1,500	-
Crosthwaite School (solar PV)	3,000	-
Grizedale Arts (heating)	6,000	-
Helsington & Brigsteer Village Hall (solar PV)	3,500	-
Kendal Trinity Church (LED lighting)	5,000	-
LMR Creative (banner and flyers)	267	-
Millom Rugby League (energy audit)	2,340	-
Mobius Loop CIC (AV equipment batteries)	4,000	-
Rainepower (Groyne Installation)	4,917	-
Rookhow (double glazed windows & doors)	5,000	-
Swarthmoor Reading Rooms (draught proofing/windows)	7,600	-
The Ashton Group Theatre Barrow (LED lighting)	5,000	-
Ulverston Food Project (LED lighting)	3,393	-
Ulverston Ford Park (Solar PV)	12,500	-
Vision Support Barrow (Solar PV)	10,000	-
Walney Community Hall (battery)	6,480	-
Wigton Rugby (energy audit)	1,500	-
Windermere Angling (aeration batteries)	5,396	-
	112,767	83,629

THE BAYWIND ENERGY COMMUNITY TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

7 Support costs

	Support Costs £	Governance costs £	2024 £	Support Costs £	Governance costs £	2023 £
Website Hosting	400	-	400	-	-	-
Accountancy	-	672	672	-	644	644
	<u>-</u>	<u>672</u>	<u>1,072</u>	<u>-</u>	<u>615</u>	<u>885</u>
Analysed between Charitable activities	<u>-</u>	<u>672</u>	<u>1,072</u>	<u>-</u>	<u>644</u>	<u>644</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

There were no employees during the year.

10 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	672	644
	<u>672</u>	<u>644</u>

11 Related part transactions

Two of the trustees of The Baywind Energy Community Trust, John Millen and Annette Heslop, are also directors of High Winds Community Energy Society Limited which donated £100,000 (2023 - £50,000) to the charity in the year.

Annette Heslop is also a director of Mean Moor Wind Farm Ltd which donated £17,740 (2023 - £15,538) to the charity in the year.