

Charity Registration No. 1185599

**THE BAYWIND ENERGY COMMUNITY TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

# THE BAYWIND ENERGY COMMUNITY TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Angela Scrogham  
Richard Scott  
Annette Heslop MBE  
John Millen  
William Shaw  
Helen Slater  
David Humphries  
Matthew Rooke

**Charity number**

1185599

**Independent examiner**

Melville & Co  
Unit 17-18, Trinity Enterprise Centre  
Furness Business Park  
Ironworks Road  
Barrow-in-Furness  
LA14 2PN

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**THE BAYWIND ENERGY COMMUNITY TRUST**

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# THE BAYWIND ENERGY COMMUNITY TRUST

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 30 APRIL 2023

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The trustees present their report and financial statements for the year ended 30 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Objectives and activities

The charity's objects are;

1. To promote the conservation, protection and improvement of the physical and natural environment in particular by providing grants for the installation and raising awareness of renewable energy sources and energy efficiency, technology and solutions.
2. The prevention or relief of poverty or financial hardship by providing assistance to the people who are in fuel poverty.

The policies adopted in furtherance of these objects are to make grants to individuals and to organisations and to provide relevant advocacy, advice and information and there has been no change in these during the year.

In planning and carrying out the charity's activities the trustees are always aware that such activities must be for the public benefit. As such the trustees confirm that they have had due regard to the Charity Commission's published guidance on the 'public benefit' motive.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### Achievements and performance

##### Object 1

The trustees continued its work by zoom meetings and more email correspondence to allow applications to be dealt with swiftly.

Several trustees held a stand at local events to publicise the grant support available to local community groups. This year the Trust supported a variety of applications for LED lighting, energy audits, solar PV, insulation, double glazing of windows and contributions to warm space programmes to tackle fuel poverty.

The trust has continued to improve application processes and made better contact with applicants and has been able to advise them on ways to get the best outcomes for the grants. This has led to better relationships and the possibility of further grant aiding on their phased projects to achieve greater efficiency and energy saving. The Trust has also improved follow up meetings with applicants and taken photos of the completed work.

Groups supported during the year:

Barrow Sea Cadets	- Solar PV
Swarthmoor Quaker Meeting	- Energy Audit
Energy Local Duddon Valley	- Energy savings
Dalton Rugby Club	- LED Lighting
Bethany Church	- Insulation
Churchwalk Nursery	- Solar PV
Fairfield Mill Sedburgh	- Energy Audit
Aldingham Parish Hall	- LED Lighting
Lindal Bowling Club	- LED Lighting
Barrow Cricket Club	- LED Lighting
Brantwood Trust	- Energy Audit
Emmanuel Christian Centre	- Double glazing
Sandylands Methodist Church	- Solar PV and Batteries
Furness Rugby Club	- Solar PV

# THE BAYWIND ENERGY COMMUNITY TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2023**

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### Object 2

Barrow Citizen's Advice Bureau – alleviate fuel poverty  
Age UK Barrow – warm space programme  
Gateway Church, Kendal - warm space programme  
Distribution of LED light bulbs to local foodbanks

### Future:

The trustees are continuing to make progress with their publicity and will continue to attend local events relating to climate change & energy savings. More emphasis will be placed on advising new applicants of better ways to save energy in their buildings to make the best use of the grant awarded. The trustees are building in a plan to follow up on work carried out on energy saving projects to quantify the actual energy saved.

The trustees are still looking at ways to expand on object 2 and are seeking partnerships to do this. They feel object 1 is well served as public knowledge of energy saving develops, and attending local events, in the different community groupings, is resulting in more enquiries about funding for energy saving projects.

### Financial review

The results for the year are summarised in the Statement of Financial Activities on page 4. This was the third year that The Baywind Energy Community Trust was a registered charity and in the year the incoming resources marginally increased by £83 to £65,907. Expenditure (other than governance costs) increased by £43,292 (107%) to £83,629. This led to a decrease in total fund balances (or unrestricted) of £18,366 to £17,404.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The charity is a trust governed by a deed dated 27 September 2019. On 3 October 2019 it became a registered charity with a charity number of 1185599.

The trustees who served during the year and up to the date of signature of the financial statements were:

Angela Scrogg  
John Metcalfe (resigned 9 April 2022)  
Richard Scott  
Annette Heslop MBE  
John Millen  
William Shaw  
Helen Slater  
David Humphries (appointed 19 July 2022)  
Matthew Rooke (appointed 19 July 2022)

The trustees are people with considerable interest and experience in the renewable energy sector, who are able to draw on their past experience in the sector. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



**Richard Scott**  
Trustee

Dated: 17-01-2024.

# THE BAYWIND ENERGY COMMUNITY TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE BAYWIND ENERGY COMMUNITY TRUST

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I report to the trustees on my examination of the financial statements of The Baywind Energy Community Trust (the charity) for the year ended 30 April 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

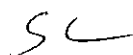
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Simon Oram  
**Melville & Co**

Chartered Certified Accountant  
Unit 17-18, Trinity Enterprise Centre  
Furness Business Park  
Ironworks Road  
Barrow-in-Furness  
LA14 2PN

Dated: 18.01.2024....

# THE BAYWIND ENERGY COMMUNITY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b><u>Income from:</u></b>			
Donations and legacies	3	65,677	65,785
Investments	4	230	39
<b>Total income</b>	5	65,907	65,824
<b><u>Expenditure on:</u></b>			
Charitable activities		84,273	41,222
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(18,366)	24,602
Fund balances at 1 May 2022		35,770	11,168
<b>Fund balances at 30 April 2023</b>		17,404	35,770

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

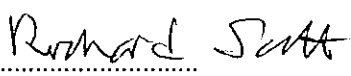
# THE BAYWIND ENERGY COMMUNITY TRUST

## BALANCE SHEET

AS AT 30 APRIL 2023

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		18,048		36,964	
<b>Creditors: amounts falling due within one year</b>	10	(644)		(1,194)	
Net current assets			17,404		35,770
<b>Income funds</b>					
Unrestricted funds			17,404		35,770
			17,404		35,770

The financial statements were approved by the Trustees on 17.01.2024.

  
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Richard Scott  
Trustee

# THE BAYWIND ENERGY COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2023**

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### **1 Accounting policies**

#### **Charity information**

The Baywind Energy Community Trust is a charitable trust governed by a deed dated 27 September 2019.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 April 2020 are the first financial statements of The Baywind Energy Community Trust prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2018. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# THE BAYWIND ENERGY COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2023

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#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

All expenditure is accounted for gross and when incurred. Charitable expenditure includes the costs of all activities carried out, with the exception of costs incurred for governance purposes.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**THE BAYWIND ENERGY COMMUNITY TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Donations and gifts	65,677	65,785
<b>Donations and gifts</b>		
High Winds Community Energy Society Limited	50,000	50,000
Mean Moor Wind Farm Ltd	15,538	15,234
Other	139	551
	65,677	65,785

**4 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest receivable	230	39

**5 Charitable activities**

	<b>Renewable energy promotion</b>	<b>Renewable energy promotion</b>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grant funding of activities (see note 6)	83,629	40,337
Share of support costs (see note 7)	-	270
Share of governance costs (see note 7)	644	615
	84,273	41,222

**THE BAYWIND ENERGY COMMUNITY TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 APRIL 2023**

**6 Grants payable**

	<b>Renewable energy promotion 2023 £</b>	<b>Renewable energy promotion 2022 £</b>
Grants to institutions:		
Churchwalk Nursery (insulation and double glazing)	10,879	5,000
Dallton Church (roof insulation)	-	5,000
Emmanuel Christian Centre (door and window double glazing)	8,232	8,207
Rook How Community (contribution to heat pump)	-	7,000
Crosthwaite School (LED lighting and insulation)	-	4,530
Citizen Advice Bureau (alleviate fuel poverty)	5,000	5,000
Bethany Church (LED lighting and energy efficiency measures & insulation)	2,914	5,000
Pennington Parish Council (contribution to LED lighting)	-	600
Barrow Sea Cadets (PV Panels)	5,700	-
Swarthmoor Quaker Meeting (energy audit)	1,410	-
Energy Local Duddon Valley (energy savings)	4,950	-
Dallton Rugby Club (LED lighting)	3,614	-
Fairfield Mill, Sedbergh (energy audit)	750	-
Aldingham Parish Hall (LED lighting)	6,665	-
Lindal Bowling Club (LED lighting)	3,000	-
Barrow Cricket Club (LED lighting)	6,021	-
Brantwood Trust (energy audit)	2,300	-
Sandylands Methodist Church (solar PV and batteries)	5,733	-
Furness Rugby Club (PV panels)	10,000	-
Age UK, Barrow (warm space programme)	5,000	-
Gateway Church, Kendal (warm space programme)	1,000	-
Distribution of LED light bulbs to local foodbanks	461	-
	<b>83,629</b>	<b>40,337</b>

**7 Support costs**

	<b>Support Costs £</b>	<b>Governance costs £</b>	<b>2023 £</b>	<b>Support Costs £</b>	<b>Governance costs £</b>	<b>2022 £</b>
Website Hosting	-	-	-	270	-	270
Accountancy	-	644	644	-	615	615
	<b>-</b>	<b>644</b>	<b>644</b>	<b>270</b>	<b>615</b>	<b>885</b>
Analysed between Charitable activities	-	644	644	270	615	885

**8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# THE BAYWIND ENERGY COMMUNITY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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### 9 Employees

There were no employees during the year.

### 10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	644	615
Other creditors	-	579
	<u>644</u>	<u>1,194</u>

### 11 Related part transactions

Two of the trustees of The Baywind Energy Community Trust, John Millen and Annette Heslop, are also directors of High Winds Community Energy Society Limited which donated £50,000 (2022 - £50,000) to the charity in the year.

Annette Heslop is also a director of Mean Moor Wind Farm Ltd which donated £15,538 (2022 - £15,234) to the charity in the year.