



Treasurer's Report 2020/2021

Having taken on the role of Acting Treasurer after the resignation of Dawn Beaumont in July 2020 last AGM I tussled with Nat West to with trying to maintain the present bank accounts in order to forestall our members having to change their Standing Orders. Although this was unsuccessful, this resulted in further compensation of £200. NatWest's rules concerning charities meant that as we were an Incorporated charity we had to open a new account. This took months to resolve.

The Current Account money (amount £2,162.91 was transferred into the Book Current Account (amount £6,516.06) and the accounts were closed. Therefore the total of £8,678.97 was transferred to the newly opened Current Account, which was also set up to incorporate On Line Banking to facilitate access in times such as the past fifteen months. Another tussle involved retrieving money wrongly taken out of our account by British Gas, we received compensation of £46. Another tussle involved our supposed account with Pay pal.

The Trustees took the decision to donate the money invested in the new book stock in the shop to Pendle Heritage Centre, but not LHT, in entirety, amount £4,328.00. Which means the profit from the book sales in the future will go to PHC. We were thanked by the management of PHC. New and used book sales were down obviously but still brought in £1,189. We will still maintain the used book shelves and were pleased when Jean Baxter took over this role. In addition £976 was gifted for kitchen equipment and other sundries.

Of course the past fifteen months have not been kind to many charities, however it was really heartening to see that members still supported us. Subscriptions were only down by less than £200. We also received generous donations including PAG's generous Travel Club donation of £400. Of course no events and lectures means no income, last year this was £2,575 however it also meant less expense leading to total payments of £903. The balance in the Current account ie the Net Assets was £9,468 on 21/4/2021, Debtors stand at £417 including £200 reserved leading to an available cash balance of £9.051.

I would like to thank Christina Lord for kindly auditing the accounts and unravelling the unwieldy areas.

We are still waiting for a new treasurer who will be involved in claiming the outstanding Gift Aid money. We aim to support PHC in any way we can during the coming year.

Gayle Wray Acting Treasurer May 18th 2021