

**THE MILLER CENTRE TRUST**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

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**THE MILLER CENTRE TRUST**

**REFERENCE AND ADMINISTRATION INFORMATION**

Miller Centre, 30 Godstone Road,  
Caterham, Surrey, CR3 6RA

Registered Charity No. 1185583

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**Committee of Trustees 2024/25**

Mr. P. Shore, Chair  
Mr. M.V. Casebourne  
Mr. S. England  
Ms. N.D.G. Pendrigh  
Mr. D. Woods

**Solicitors**

Pendrigh Makin Ltd  
Old Wheel House  
31-37 Church Street  
Reigate  
Surrey  
RH2 0AD

**Independent examiner**

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kent  
ME19 4JQ

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31<sup>st</sup> March 2025.

#### **STRUCTURE GOVERNANCE & MANAGEMENT**

##### **The CIO**

The Miller Centre Trust (Charity No. 1185583) is a charitable incorporated organisation formed on 2<sup>nd</sup> October 2019. The Objectives and Powers of the CIO are detailed in the Constitution dated 14<sup>th</sup> May 2019. The predecessor organisation of the same name (Charity No. 258420) ceased operations and simultaneously the CIO commenced operations on 4<sup>th</sup> March 2020.

##### **Trustees**

Under its Constitution, the activities of the CIO are co-ordinated by a Committee of Trustees whose powers and responsibilities are defined in the Constitution. The Trustees also decide on the general policy to be adopted in the pursuance of the objectives of the CIO. When the need arises, new trustees will be appointed with regard to their experience and background to further the activities of the CIO. The Committee of Trustees during the financial year being reported on are set out on the previous page.

##### **Public Benefit**

The Trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

#### **AIMS, OBJECTIVES AND ACTIVITIES**

Our objective is to improve the quality of life for older people. The aim is to encourage them to play a positive role in the community. The practical expression of this is to be found at the Miller Centre, where the CIO's property is licensed to the Miller Centre Theatre Company (MCTC) and the Miller Centre Club (MCC). The MCTC present eight or nine theatrical productions and some film/musical shows per year which are attended by, and provide occupation for, a large proportion of older people. The MCC organises a wide range of other activities – social, educational and recreational – for older people, using the premises six days a week. Additionally, donations are made from time to time, out of income generated by the CIO, to other charities with similar aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

During the course of the year it was necessary to carry out substantial repairs and improvements to the building, including a major project on the main roof, to ensure it could continue to facilitate its busy use by our licensees and we were pleased to enable and support their activities.

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT (continued)**

#### **RISK**

The Trustees believe that the only major risk to the financial stability of the CIO is the possible loss of receipts from the Miller Centre, arising either from failure on the part of the licensees, from one or both of the licensees suffering significant reductions in income through reduced popularity of their activities or from the property being unavailable for use. The latter eventuality might be alleviated by insurance, but there would be a temporary reduction of income which would have to be funded from reserves.

#### **RESERVES POLICY**

The Trustees keep the question of reserves under review at regular meetings. The cost of major maintenance projects and enhanced facilities of the Miller Centre are met from reserves. The reserves are kept at a level needed to service the Miller Centre, a large building at the heart of the Caterham community, and to tide the CIO over any possible short to medium term loss of income from identified risks.

#### **INVESTMENT POLICY**

Investment policy is discussed on a regular basis. Our aim is to maximise income, so far as is compatible with maintaining the capital value of reserves in real terms and retaining an appropriate degree of liquidity.

#### **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The operating surplus for the year was £13,828 (2024: surplus £4,108) and after taking into account a negative market movement in investments of £5,424 (2024: positive £18,656) resulted in an overall financial surplus of £8,404 (2024: surplus £22,764). The total value of funds amounts to £720,876 (2024: £712,472) including £51,513 (2024: £67,672) in the Building Fund which is a Restricted Fund and receives restricted income from MCTC as a contribution towards building repairs and improvements; the CIO adds funds from the General Fund as required.

Donations totalling £3,200 (2024: £2,400) were made to 4 (2024: 3) charities which met the CIO's criteria during the year.

The trustees are satisfied that the CIO has more than adequate funds in order to continue as a going concern for the foreseeable future.

#### **FUTURE PLANS**

Our plans for 2025/26 are to continue to support our two licensees, the Theatre Company and the Club, as they deal with the challenges of preserving and increasing participation numbers, as well as continuing our programme of works to maintain and improve the fabric of the building and its facilities.

#### **VOLUNTEERS**

Apart from the building manager who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

## THE MILLER CENTRE TRUST

### TRUSTEES' REPORT (continued)

#### **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16<sup>th</sup> December 2025 and signed on their behalf by:



.....  
P. Shore  
Chair

**THE MILLER CENTRE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Miller Centre Trust (the "CIO") for the year ended 31<sup>st</sup> March 2025.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler - Independent Examiner

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

Dated: 17 June 2015

**THE MILLER CENTRE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

		All Restricted and Unrestricted Funds	
		<u>2025</u>	<u>2024</u>
	<u>Notes</u>		
<b>INCOME</b>			
<b>Income from charitable activities:</b>			
Indemnity received into Building Fund (restricted)	3	7,500	-
Miller Centre licence revenue		78,166	70,000
Licensees contribution to expenditure items		3,467	2,222
Investment Income	4	16,942	9,230
Contribution to Building Fund from (restricted) the Miller Centre Theatre Company		10,000	10,000
<b>TOTAL INCOME</b>		<u>116,075</u>	<u>91,452</u>
<b>EXPENDITURE</b>			
<b>Expenditure on charitable activities:</b>			
Miller Centre running costs	5	59,557	59,423
Building repairs & improvements (restricted)		28,659	14,553
Depreciation		9,358	9,358
Donations to charities		3,200	2,400
Governance costs	6	1,473	1,610
<b>TOTAL EXPENDITURE</b>		<u>102,247</u>	<u>87,344</u>
Net gains/(losses) on investments		<u>(5,424)</u>	<u>18,656</u>
<b>NET MOVEMENT OF FUNDS</b>		<u>8,404</u>	<u>22,764</u>
<b>NET RECONCILIATION OF FUNDS</b>			
Total funds brought forward		712,472	689,708
Total funds carried forward	14	<u>£720,876</u>	<u>£712,472</u>

**THE MILLER CENTRE TRUST**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
<b>FIXED ASSETS</b>					
Tangible assets	8		314,420		280,620
Investments	9		281,817		277,241
<b>TOTAL FIXED ASSETS</b>			596,237		557,861
<b>CURRENT ASSETS</b>					
Debtors	10	10,460		4,508	
Cash at bank	11	132,035		166,765	
<b>TOTAL CURRENT ASSETS</b>		142,495		171,273	
<b>CURRENT LIABILITIES</b>					
Creditors	12	2,189		3,329	
Deferred income	13	15,667		13,333	
<b>TOTAL CURRENT LIABILITIES</b>		17,856		16,662	
<b>NET CURRENT ASSETS</b>			124,639		154,611
<b>NET ASSETS</b>			720,876		712,472
<b>THE FUNDS OF THE CHARITY</b>	14				
<b>Restricted Funds</b>					
Building Fund	15		51,513		62,672
<b>Unrestricted Funds</b>					
General Fund			669,363		649,800
<b>TOTAL CHARITY FUNDS</b>			<b>£720,876</b>		<b>£712,472</b>

Approved by the Trustees on 16<sup>th</sup> December 2025 and signed on their behalf by:



Chair/Trustee



Treasurer/Trustee

The notes on pages 9 to 13 form part of these accounts.



## THE MILLER CENTRE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

The trust is registered as a Charitable Incorporated Organisation in England and Wales.

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO constitutes a public benefit entity as defined by FRS 102.

##### **1.2 Income Recognition**

Bank interest, voluntary income, grants and donations including income tax refunds are accounted for when received by the CIO. Licence Fees are recognised when earned.

##### **1.3 Gifts in Kind**

The Charity receives the benefit of work carried out by volunteers.

##### **1.4 Taxation**

As a registered Charity the CIO is exempt from Income Tax and Capital Gains Tax but not VAT.

##### **1.5 Investments**

Realised gains and losses are taken to the Income and Expenditure Account. Listed investments are shown at Mid Market Value.

##### **1.6 Tangible Fixed Assets**

Depreciation is provided at the following rates:

Building improvements – 2% on cost

#### **2. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS**

No remuneration or expenses are paid to the trustees.

	<u>2025</u>	<u>2024</u>
<b>3. INDEMNITIES RECEIVED</b>		
Insurance Indemnity into Building Fund	7,500	-
	<u>£7,500</u>	<u>£-</u>

An insurance indemnity towards the cost of repair following a waste pipe leak.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2025**

(continued)

	<b><u>2025</u></b>	<b><u>2024</u></b>
<b>4. INVESTMENT INCOME</b>		
Interest from UK savings accounts	9,179	2,299
From UK listed investments	4,694	4,534
From interest bearing investments	3,069	2,397
	<b><u>£16,942</u></b>	<b><u>£9,230</u></b>
<b>5. MILLER CENTRE RUNNING COSTS</b>		
Building servicing	9,027	12,387
Staff costs	22,565	21,462
Utilities	14,732	13,654
Council: tax, rates, levy & licence fees	2,615	2,570
Insurance	6,771	6,328
Waste collection	1,562	1,346
Miller Centre Club catering provisions	2,267	1,631
Other general costs	18	45
	<b><u>£59,557</u></b>	<b><u>£59,423</u></b>
<b>6. GOVERNANCE COSTS</b>		
Independent examiner's fee	660	660
Legal and professional fees	665	653
Bank charges	148	297
	<b><u>£1,473</u></b>	<b><u>£1,610</u></b>
<b>7. STAFF COSTS</b>		
Gross salaries	21,911	20,837
Employer Pension Contribution	654	625
	<b><u>£22,565</u></b>	<b><u>£21,462</u></b>

One employee was employed during the year (2024: one)

# THE MILLER CENTRE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

(continued)

### 8. TANGIBLE FIXED ASSETS

	<u>Miller Centre Freehold</u>	<u>Miller Centre Improvements</u>	<u>Miller Centre New Roof</u>	<u>Total</u>
Cost at 1 April 2024	27,058	467,913	-	494,971
Additions	-	-	43,158	43,158
Cost at 31 March 2025	27,058	467,913	43,158	538,129
Depreciation at 1 April 2024	-	214,351	-	214,351
Charge for the year	-	9,358	-	9,358
Depreciation at 31 March 2025	-	223,709	-	223,709
Net book value at 1 April 2024	27,058	253,562	-	280,620
Net book value at 31 March 2025	£27,058	£244,204	£43,158	£314,420

The trustees do not depreciate the freehold of the Miller Centre as they consider that the residual value is in excess of the carrying amount in the accounts.

A phased project to renew the Miller Centre roof completed phase 1 in April 2025 and phase 2 completes in late 2025 representing approximately 60% of the roof in aggregate. Depreciation will commence in 2025/26. Further phases in future years.

### 9. FIXED ASSET INVESTMENTS

	<u>Investment Fund</u>	<u>Fixed Interest Fund</u>	<u>TOTAL 2025</u>	<u>TOTAL 2024</u>
Market value at 31 March 2024	170,038	107,203	277,241	258,585
Purchases during year	10,000	-	10,000	-
Change in market value	(8,205)	2,781	(5,424)	18,656
Market value at 31 March 2025	£171,833	£109,984	£281,817	£277,241

The Investments are held by CCLA Investment Management Ltd  
Mid market valuation as at balance sheet date.

10. DEBTORS	<u>2025</u>	<u>2024</u>
Prepaid insurance	4,287	4,134
Excess VAT and CCL paid on gas	5,759	-
Miller Centre Club	414	374
	<u>£10,460</u>	<u>£4,508</u>

# THE MILLER CENTRE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

(continued)

	<u>2025</u>	<u>2024</u>
<b>11. CASH AT BANK</b>		
CAF Deposit Platform	102,203	140,583
CAF Bank	29,832	26,182
	<u>£132,035</u>	<u>£166,765</u>

CAF Deposit Platform is provided by Flagstone Investment Management offering access to banks and building societies savings accounts.

<b>12. CREDITORS</b>		
Trade creditors	1,529	2,669
Accruals	660	660
	<u>£2,189</u>	<u>£3,329</u>

<b>13. DEFERRED INCOME</b>		
License fees in advance	14,000	11,666
Contribution to Building Fund in advance	1,667	1,667
	<u>£15,677</u>	<u>£13,333</u>

<b>14. MOVEMENT IN FUNDS</b>	<b>Brought Forward 01.04.2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried Forward 31.03.2025</b>
Restricted Funds				
The Building Fund	62,672	17,500	(28,659)	51,513
Unrestricted Funds				
General Funds	649,800	98,575	(79,012)	669,363
<b>TOTAL FUNDS</b>	<u><b>£712,472</b></u>	<u><b>£116,075</b></u>	<u><b>£(107,671)</b></u>	<u><b>£720,876</b></u>

### **15. THE BUILDING FUND**

This restricted fund meets the expenditure on building repairs and improvements. The fund receives restricted income from The Miller Centre Theatre Company. An insurance indemnity was received during the year. Funds are also transferred into the Building Fund from the General Fund as required. The fund is supported by cash balances.

### **16. RELATED PARTIES**

None.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

(continued)

**17. VOLUNTEERS**

Apart from the building manager who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

**18. TRUSTEES**

The trustees give their time and skills to the CIO freely and none of them received any payment for their services. None of the trustees claimed any expenses from the trust in the year (2024 – nil).

**19. GOING CONCERN**

The charity has substantial liquid resources and is easily able to meet its liabilities as they are due, and so the trustees are satisfied that there are no going concern problems.

**20. FUNDS OF THE CHARITY**

	<b>2025</b>			<b>2024</b>		
	<b>Building fund</b>	<b>General fund</b>	<b>Total</b>	<b>Building fund</b>	<b>General fund</b>	<b>Total</b>
Fixed assets	-	314,420	314,420	-	280,620	280,620
Investments	-	281,817	281,817	-	277,241	277,241
Debtors	-	10,460	10,460	-	4,508	4,508
Cash at bank	51,513	80,522	132,035	62,672	99,093	166,765
Creditors	-	(17,856)	(17,856)	-	(16,662)	(16,662)
<b>Charity funds</b>	<b>51,513</b>	<b>669,363</b>	<b>720,876</b>	<b>62,672</b>	<b>649,800</b>	<b>712,472</b>