

# THE MILLER CENTRE TRUST

England & Wales · Charity number 1185583

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-10-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Pendrigh Makin  
The Old Wheel House  
31-37 Church Street  
Reigate  
RH2 0AD

**Phone** 01737221518

**Email** [npendrigh@pendrighmakin.com](mailto:npendrigh@pendrighmakin.com)

## Activities

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**Objects:** THE RELIEF OF OLD AGE AND THE AGED IN SUCH MANNER AND BY SUCH MEANS AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL FROM TIME TO TIME THINK FIT.

**Activities:** The objective of the charity to improve the quality of life for older people. The aim of the charity is to encourage older people to play an active and positive role in the community.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Disability
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£116,075	£102,247	-	-
2024-03-31	£91,452	£87,344	-	-
2023-03-31	£87,890	£85,973	-	-
2022-03-31	£96,165	£60,500	-	-
2021-03-31	£67,707	£54,862	-	-

## Trustees

Name	Role	Appointed
Michael Victor Casebourne		2019-05-14
Naomi Deborah Gotheridge Pendrigh		2019-05-14
Peter Shore		2019-05-14
Richard George Woods		2022-01-20
STUART ENGLAND		2019-05-14

**THE MILLER CENTRE TRUST**

England & Wales - Charity number 1185583

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# Accounts

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**THE MILLER CENTRE TRUST**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

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**THE MILLER CENTRE TRUST**

**REFERENCE AND ADMINISTRATION INFORMATION**

Miller Centre, 30 Godstone Road,  
Caterham, Surrey, CR3 6RA

Registered Charity No. 1185583

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**Committee of Trustees 2024/25**

Mr. P. Shore, Chair  
Mr. M.V. Casebourne  
Mr. S. England  
Ms. N.D.G. Pendrigh  
Mr. D. Woods

**Solicitors**

Pendrigh Makin Ltd  
Old Wheel House  
31-37 Church Street  
Reigate  
Surrey  
RH2 0AD

**Independent examiner**

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kent  
ME19 4JQ

# **THE MILLER CENTRE TRUST**

## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31<sup>st</sup> March 2025.

### **STRUCTURE GOVERNANCE & MANAGEMENT**

#### **The CIO**

The Miller Centre Trust (Charity No. 1185583) is a charitable incorporated organisation formed on 2<sup>nd</sup> October 2019. The Objectives and Powers of the CIO are detailed in the Constitution dated 14<sup>th</sup> May 2019. The predecessor organisation of the same name (Charity No. 258420) ceased operations and simultaneously the CIO commenced operations on 4<sup>th</sup> March 2020.

#### **Trustees**

Under its Constitution, the activities of the CIO are co-ordinated by a Committee of Trustees whose powers and responsibilities are defined in the Constitution. The Trustees also decide on the general policy to be adopted in the pursuance of the objectives of the CIO. When the need arises, new trustees will be appointed with regard to their experience and background to further the activities of the CIO. The Committee of Trustees during the financial year being reported on are set out on the previous page.

#### **Public Benefit**

The Trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

### **AIMS, OBJECTIVES AND ACTIVITIES**

Our objective is to improve the quality of life for older people. The aim is to encourage them to play a positive role in the community. The practical expression of this is to be found at the Miller Centre, where the CIO's property is licensed to the Miller Centre Theatre Company (MCTC) and the Miller Centre Club (MCC). The MCTC present eight or nine theatrical productions and some film/musical shows per year which are attended by, and provide occupation for, a large proportion of older people. The MCC organises a wide range of other activities – social, educational and recreational – for older people, using the premises six days a week. Additionally, donations are made from time to time, out of income generated by the CIO, to other charities with similar aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

During the course of the year it was necessary to carry out substantial repairs and improvements to the building, including a major project on the main roof, to ensure it could continue to facilitate its busy use by our licensees and we were pleased to enable and support their activities.

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT (continued)**

#### **RISK**

The Trustees believe that the only major risk to the financial stability of the CIO is the possible loss of receipts from the Miller Centre, arising either from failure on the part of the licensees, from one or both of the licensees suffering significant reductions in income through reduced popularity of their activities or from the property being unavailable for use. The latter eventuality might be alleviated by insurance, but there would be a temporary reduction of income which would have to be funded from reserves.

#### **RESERVES POLICY**

The Trustees keep the question of reserves under review at regular meetings. The cost of major maintenance projects and enhanced facilities of the Miller Centre are met from reserves. The reserves are kept at a level needed to service the Miller Centre, a large building at the heart of the Caterham community, and to tide the CIO over any possible short to medium term loss of income from identified risks.

#### **INVESTMENT POLICY**

Investment policy is discussed on a regular basis. Our aim is to maximise income, so far as is compatible with maintaining the capital value of reserves in real terms and retaining an appropriate degree of liquidity.

#### **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The operating surplus for the year was £13,828 (2024: surplus £4,108) and after taking into account a negative market movement in investments of £5,424 (2024: positive £18,656) resulted in an overall financial surplus of £8,404 (2024: surplus £22,764). The total value of funds amounts to £720,876 (2024: £712,472) including £51,513 (2024: £67,672) in the Building Fund which is a Restricted Fund and receives restricted income from MCTC as a contribution towards building repairs and improvements; the CIO adds funds from the General Fund as required.

Donations totalling £3,200 (2024: £2,400) were made to 4 (2024: 3) charities which met the CIO's criteria during the year.

The trustees are satisfied that the CIO has more than adequate funds in order to continue as a going concern for the foreseeable future.

#### **FUTURE PLANS**

Our plans for 2025/26 are to continue to support our two licensees, the Theatre Company and the Club, as they deal with the challenges of preserving and increasing participation numbers, as well as continuing our programme of works to maintain and improve the fabric of the building and its facilities.

#### **VOLUNTEERS**

Apart from the building manager who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

**THE MILLER CENTRE TRUST**

**TRUSTEES' REPORT (continued)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16<sup>th</sup> December 2025 and signed on their behalf by:



.....  
P. Shore  
Chair

**THE MILLER CENTRE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Miller Centre Trust (the "CIO") for the year ended 31<sup>st</sup> March 2025.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler - Independent Examiner

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

Dated: 17 June 2015

**THE MILLER CENTRE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

		All Restricted and Unrestricted Funds	
	<u>Notes</u>	<u>2025</u>	<u>2024</u>
<b>INCOME</b>			
<b>Income from charitable activities:</b>			
Indemnity received into Building Fund (restricted)	3	7,500	-
Miller Centre licence revenue		78,166	70,000
Licensees contribution to expenditure items		3,467	2,222
Investment Income	4	16,942	9,230
Contribution to Building Fund from the Miller Centre Theatre Company (restricted)		10,000	10,000
<b>TOTAL INCOME</b>		<u>116,075</u>	<u>91,452</u>
<b>EXPENDITURE</b>			
<b>Expenditure on charitable activities:</b>			
Miller Centre running costs	5	59,557	59,423
Building repairs & improvements (restricted)		28,659	14,553
Depreciation		9,358	9,358
Donations to charities		3,200	2,400
Governance costs	6	1,473	1,610
<b>TOTAL EXPENDITURE</b>		<u>102,247</u>	<u>87,344</u>
Net gains/(losses) on investments		<u>(5,424)</u>	<u>18,656</u>
<b>NET MOVEMENT OF FUNDS</b>		8,404	22,764
<b>NET RECONCILIATION OF FUNDS</b>			
Total funds brought forward		712,472	689,708
Total funds carried forward	14	<u>£720,876</u>	<u>£712,472</u>

**THE MILLER CENTRE TRUST**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2025**

	<u>Notes</u>	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
<b>FIXED ASSETS</b>					
Tangible assets	8	314,420		280,620	
Investments	9	281,817		277,241	
<b>TOTAL FIXED ASSETS</b>		596,237		557,861	
<b>CURRENT ASSETS</b>					
Debtors	10	10,460		4,508	
Cash at bank	11	132,035		166,765	
<b>TOTAL CURRENT ASSETS</b>		142,495		171,273	
<b>CURRENT LIABILITIES</b>					
Creditors	12	2,189		3,329	
Deferred income	13	15,667		13,333	
<b>TOTAL CURRENT LIABILITIES</b>		17,856		16,662	
<b>NET CURRENT ASSETS</b>			124,639		154,611
<b>NET ASSETS</b>			720,876		712,472
<b>THE FUNDS OF THE CHARITY</b>	14				
<b>Restricted Funds</b>					
Building Fund	15	51,513		62,672	
<b>Unrestricted Funds</b>					
General Fund		669,363		649,800	
<b>TOTAL CHARITY FUNDS</b>		<b>£720,876</b>		<b>£712,472</b>	

Approved by the Trustees on 16<sup>th</sup> December 2025 and signed on their behalf by:



Chair/Trustee



Treasurer/Trustee

The notes on pages 9 to 13 form part of these accounts.

## THE MILLER CENTRE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

The trust is registered as a Charitable Incorporated Organisation in England and Wales.

#### **1 ACCOUNTING POLICIES**

##### **1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO constitutes a public benefit entity as defined by FRS 102.

##### **1.2 Income Recognition**

Bank interest, voluntary income, grants and donations including income tax refunds are accounted for when received by the CIO. Licence Fees are recognised when earned.

##### **1.3 Gifts in Kind**

The Charity receives the benefit of work carried out by volunteers.

##### **1.4 Taxation**

As a registered Charity the CIO is exempt from Income Tax and Capital Gains Tax but not VAT.

##### **1.5 Investments**

Realised gains and losses are taken to the Income and Expenditure Account. Listed investments are shown at Mid Market Value.

##### **1.6 Tangible Fixed Assets**

Depreciation is provided at the following rates:

Building improvements – 2% on cost

#### **2. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS**

No remuneration or expenses are paid to the trustees.

<b>3. INDEMNITIES RECEIVED</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
Insurance Indemnity into Building Fund	7,500	-
	<u>£7,500</u>	<u>£-</u>

An insurance indemnity towards the cost of repair following a waste pipe leak.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2025**

(continued)

	<b><u>2025</u></b>	<b><u>2024</u></b>
<b>4. INVESTMENT INCOME</b>		
Interest from UK savings accounts	9,179	2,299
From UK listed investments	4,694	4,534
From interest bearing investments	3,069	2,397
	<b><u>£16,942</u></b>	<b><u>£9,230</u></b>
<b>5. MILLER CENTRE RUNNING COSTS</b>		
Building servicing	9,027	12,387
Staff costs	22,565	21,462
Utilities	14,732	13,654
Council: tax, rates, levy & licence fees	2,615	2,570
Insurance	6,771	6,328
Waste collection	1,562	1,346
Miller Centre Club catering provisions	2,267	1,631
Other general costs	18	45
	<b><u>£59,557</u></b>	<b><u>£59,423</u></b>
<b>6. GOVERNANCE COSTS</b>		
Independent examiner's fee	660	660
Legal and professional fees	665	653
Bank charges	148	297
	<b><u>£1,473</u></b>	<b><u>£1,610</u></b>
<b>7. STAFF COSTS</b>		
Gross salaries	21,911	20,837
Employer Pension Contribution	654	625
	<b><u>£22,565</u></b>	<b><u>£21,462</u></b>

One employee was employed during the year (2024: one)

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

(continued)

**8. TANGIBLE FIXED ASSETS**

	<b>Miller Centre <u>Freehold</u></b>	<b>Miller Centre <u>Improvements</u></b>	<b>Miller Centre <u>New Roof</u></b>	<b><u>Total</u></b>
Cost at 1 April 2024	27,058	467,913	-	494,971
Additions	-	-	43,158	43,158
Cost at 31 March 2025	27,058	467,913	43,158	538,129
Depreciation at 1 April 2024	-	214,351	-	214,351
Charge for the year	-	9,358	-	9,358
Depreciation at 31 March 2025	-	223,709	-	223,709
Net book value at 1 April 2024	27,058	253,562	-	280,620
Net book value at 31 March 2025	£27,058	£244,204	£43,158	£314,420

The trustees do not depreciate the freehold of the Miller Centre as they consider that the residual value is in excess of the carrying amount in the accounts.

A phased project to renew the Miller Centre roof completed phase 1 in April 2025 and phase 2 completes in late 2025 representing approximately 60% of the roof in aggregate. Depreciation will commence in 2025/26. Further phases in future years.

**9. FIXED ASSET INVESTMENTS**

	<b>Investment <u>Fund</u></b>	<b>Fixed Interest <u>Fund</u></b>	<b>TOTAL <u>2025</u></b>	<b>TOTAL <u>2024</u></b>
Market value at 31 March 2024	170,038	107,203	277,241	258,585
Purchases during year	10,000	-	10,000	-
Change in market value	(8,205)	2,781	(5,424)	18,656
Market value at 31 March 2025	£171,833	£109,984	£281,817	£277,241

The Investments are held by CCLA Investment Management Ltd  
Mid market valuation as at balance sheet date.

**10. DEBTORS**

	<b><u>2025</u></b>	<b><u>2024</u></b>
Prepaid insurance	4,287	4,134
Excess VAT and CCL paid on gas	5,759	-
Miller Centre Club	414	374
	<b>£10,460</b>	<b>£4,508</b>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

(continued)

		<u>2025</u>	<u>2024</u>
<b>11. CASH AT BANK</b>			
CAF Deposit Platform		102,203	140,583
CAF Bank		29,832	26,182
		<u>£132,035</u>	<u>£166,765</u>

CAF Deposit Platform is provided by Flagstone Investment Management offering access to banks and building societies savings accounts.

<b>12. CREDITORS</b>			
Trade creditors		1,529	2,669
Accruals		660	660
		<u>£2,189</u>	<u>£3,329</u>

<b>13. DEFERRED INCOME</b>			
License fees in advance		14,000	11,666
Contribution to Building Fund in advance		1,667	1,667
		<u>£15,677</u>	<u>£13,333</u>

	<b>Brought Forward 01.04.2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Carried Forward 31.03.2025</b>
Restricted Funds				
The Building Fund	62,672	17,500	(28,659)	51,513
Unrestricted Funds				
General Funds	649,800	98,575	(79,012)	669,363
<b>TOTAL FUNDS</b>	<u>£712,472</u>	<u>£116,075</u>	<u>£(107,671)</u>	<u>£720,876</u>

**15. THE BUILDING FUND**

This restricted fund meets the expenditure on building repairs and improvements. The fund receives restricted income from The Miller Centre Theatre Company. An insurance indemnity was received during the year. Funds are also transferred into the Building Fund from the General Fund as required. The fund is supported by cash balances.

**16. RELATED PARTIES**

None.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

(continued)

**17. VOLUNTEERS**

Apart from the building manager who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

**18. TRUSTEES**

The trustees give their time and skills to the CIO freely and none of them received any payment for their services. None of the trustees claimed any expenses from the trust in the year (2024 – nil).

**19. GOING CONCERN**

The charity has substantial liquid resources and is easily able to meet its liabilities as they are due, and so the trustees are satisfied that there are no going concern problems.

**20. FUNDS OF THE CHARITY**

	<b>2025</b>			<b>2024</b>		
	<b>Building fund</b>	<b>General fund</b>	<b>Total</b>	<b>Building fund</b>	<b>General fund</b>	<b>Total</b>
Fixed assets	-	314,420	314,420	-	280,620	280,620
Investments	-	281,817	281,817	-	277,241	277,241
Debtors	-	10,460	10,460	-	4,508	4,508
Cash at bank	51,513	80,522	132,035	62,672	99,093	166,765
Creditors	-	(17,856)	(17,856)	-	(16,662)	(16,662)
<b>Charity funds</b>	<b>51,513</b>	<b>669,363</b>	<b>720,876</b>	<b>62,672</b>	<b>649,800</b>	<b>712,472</b>

**THE MILLER CENTRE TRUST**

England & Wales - Charity number 1185583

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# Accounts

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**THE MILLER CENTRE TRUST**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

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Registered Charity No. 1185583

**Committee of Trustees 2023/24**

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**Solicitors**

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CAF Bank Ltd  
25 Kings Hill Avenue  
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The Trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

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Our objective is to improve the quality of life for older people. The aim is to encourage them to play a positive role in the community. The practical expression of this is to be found at the Miller Centre, where the CIO's property is licensed to the Miller Centre Theatre Company (MCTC) and the Miller Centre Club (MCC). The MCTC present eight or nine theatrical productions and some film/musical shows per year which are attended by, and provide occupation for, a large proportion of older people. The MCC organises a wide range of other activities – social, educational and recreational – for older people, using the premises six days a week. Additionally, donations are made from time to time, out of income generated by the CIO, to other charities with similar aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

During the course of the year we carried out a number of structural improvements to the building to ensure it could continue to facilitate its busy use by our licensees and we were pleased to enable and support their activities.

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT (continued)**

#### **RISK**

The Trustees believe that the only major risk to the financial stability of the CIO is the possible loss of receipts from the Miller Centre, arising either from failure on the part of the licensees, from one or both of the licensees suffering significant reductions in income through reduced popularity of their activities or from the property being unavailable for use. The latter eventuality might be alleviated by insurance, but there would be a temporary reduction of income which would have to be funded from reserves.

#### **RESERVES POLICY**

The Trustees keep the question of reserves under review at regular meetings. The cost of major maintenance projects and enhanced facilities of the Miller Centre are met from reserves. The reserves are kept at a level needed to service the Miller Centre, a large building at the heart of the Caterham community, and to tide the CIO over any possible short to medium term loss of income from identified risks.

#### **INVESTMENT POLICY**

Investment policy is discussed on a regular basis. Our aim is to maximise income, so far as is compatible with maintaining the capital value of reserves in real terms and retaining an appropriate degree of liquidity.

#### **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The operating surplus for the year was £4,108 (2023: £1,917) and after taking into account a positive market movement in investments of £18,656 (2023: negative £9,148) resulted in an overall financial surplus of £22,764 (2023: deficit £7,231). The total value of funds amounts to £712,472 (2023: £689,708) including £62,672 (2023: £67,225) in the Building Fund which is a Restricted Fund and receives restricted income from MCTC as a contribution towards building repairs and improvements; the CIO adds funds from the General Fund as required.

Donations totalling £2,400 (2023: £2,000) were made to 3 (2023: 3) charities which met the CIO's criteria during the year.

The trustees are satisfied that the CIO has more than adequate funds in order to continue as a going concern for the foreseeable future.

#### **FUTURE PLANS**

Our plans for 2024/25 are to continue to support our two licensees, the Theatre Company and the Club, as they deal with the challenges of preserving and increasing participation numbers, as well as continuing our programme of works to maintain and improve the fabric of the building and its facilities.

**THE MILLER CENTRE TRUST**

**TRUSTEES' REPORT (continued)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 25<sup>th</sup> July 2024 and signed on their behalf by:



.....  
P. Shore  
Chair

**THE MILLER CENTRE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Miller Centre Trust (the "CIO") for the year ended 31<sup>st</sup> March 2024.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler - Independent Examiner

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

Dated: 31 July 2024

**THE MILLER CENTRE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

	<u>Notes</u>	<u>Unrestricted Funds</u> <u>2024</u>	<u>Restricted Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2024</u>	<u>Total Funds</u> <u>2023</u>
<b>INCOME</b>					
<b>Income from charitable activities:</b>					
Donations & grants received	3	-	-	-	150
Miller Centre licence revenue		70,000	-	70,000	69,434
Licensees contribution to expenditure items		2,222	-	2,222	214
Investment Income	4	9,230	-	9,230	8,092
Contribution to Building Fund from the Miller Centre Theatre Company		-	10,000	10,000	10,000
<b>TOTAL INCOME</b>		<u>81,452</u>	<u>10,000</u>	<u>91,452</u>	<u>87,890</u>
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities:</b>					
Miller Centre running costs	5	59,423	-	59,423	51,524
Building repairs & improvements		-	14,553	14,553	20,834
Depreciation		9,358	-	9,358	9,358
Donations to charities		2,400	-	2,400	2,000
Governance costs	6	1,610	-	1,610	2,257
<b>TOTAL EXPENDITURE</b>		<u>72,791</u>	<u>14,553</u>	<u>87,344</u>	<u>85,973</u>
Net gains/(losses) on investments		<u>18,656</u>	-	<u>18,656</u>	<u>(9,148)</u>
		<u>27,317</u>	<u>(4,553)</u>	<u>22,764</u>	<u>(7,231)</u>
<b>NET RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>622,483</u>	<u>67,225</u>	<u>689,708</u>	<u>696,939</u>
Total funds carried forward		<u>£649,800</u>	<u>£62,672</u>	<u>£712,472</u>	<u>£689,708</u>

**THE MILLER CENTRE TRUST**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2024**

		<b>Unrestricted Funds <u>2024</u></b>	<b>Restricted Funds <u>2024</u></b>	<b>Total Funds <u>2024</u></b>	<b>Total Funds <u>2023</u></b>
	<b><u>Notes</u></b>				
<b>FIXED ASSETS</b>					
Tangible assets	8	280,620	-	280,620	289,978
Investments	9	277,241	-	277,241	258,585
<b>TOTAL FIXED ASSETS</b>		<b>557,861</b>	<b>-</b>	<b>557,861</b>	<b>548,563</b>
<b>CURRENT ASSETS</b>					
Debtors	10	4,508	-	4,508	3,785
Cash at bank	11	102,426	64,339	166,765	154,373
<b>TOTAL CURRENT ASSETS</b>		<b>106,934</b>	<b>64,339</b>	<b>171,273</b>	<b>158,158</b>
<b>CURRENT LIABILITIES</b>					
Creditors	12	3,329	-	3,329	3,680
Deferred income	13	11,666	1,667	13,333	13,333
<b>TOTAL CURRENT LIABILITIES</b>		<b>14,995</b>	<b>1,667</b>	<b>16,662</b>	<b>17,013</b>
<b>NET CURRENT ASSETS</b>		<b>91,939</b>	<b>62,672</b>	<b>154,611</b>	<b>141,145</b>
<b>NET ASSETS</b>		<b>649,800</b>	<b>62,672</b>	<b>712,472</b>	<b>689,708</b>
<b>THE FUNDS OF THE CHARITY</b>					
<b>    Restricted Funds</b>					
Building Fund	14	-	62,672	62,672	67,225
<b>    Unrestricted Funds</b>					
General Fund		649,800	-	649,800	622,483
<b>TOTAL CHARITY FUNDS</b>		<b>£649,800</b>	<b>£62,672</b>	<b>£712,472</b>	<b>£689,708</b>

Approved by the Trustees on 25<sup>th</sup> July 2024



and signed on their behalf by: \_\_\_\_\_ Chair/Trustee



\_\_\_\_\_ Treasurer/Trustee

The notes on pages 9 to 13 form part of these accounts.

# THE MILLER CENTRE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024

The trust is registered as a Charitable Incorporated Organisation in England and Wales.

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO constitutes a public benefit entity as defined by FRS 102.

#### **1.2 Income Recognition**

Bank interest, voluntary income, grants and donations including income tax refunds are accounted for when received by the CIO. Licence Fees are recognised when earned.

#### **1.3 Gifts in Kind**

The Charity receives the benefit of work carried out by volunteers.

#### **1.4 Taxation**

As a registered Charity the CIO is exempt from Income Tax and Capital Gains Tax but not VAT.

#### **1.5 Investments**

Realised gains and losses are taken to the Income and Expenditure Account. Listed investments are shown at Mid Market Value.

#### **1.6 Tangible Fixed Assets**

Depreciation is provided at the following rates:  
Building improvements – 2% on cost

### **2. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS**

No remuneration or expenses are paid to the trustees.

	<u>2024</u>	<u>2023</u>
<b>3. DONATIONS &amp; GRANTS RECEIVED</b>		
Council Tax Energy Rebate	-	150
	<u>£-</u>	<u>£150</u>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2024**

(continued)

	<b><u>2024</u></b>	<b><u>2023</u></b>
<b>4. INVESTMENT INCOME</b>		
Interest from UK savings accounts	2,299	2,027
From UK listed investments	4,534	3,258
From interest bearing investments	2,397	2,807
	<b><u>£9,230</u></b>	<b><u>£8,092</u></b>
<b>5. MILLER CENTRE RUNNING COSTS</b>		
Building servicing	12,387	5,819
Staff costs	21,462	21,019
Utilities	13,654	13,468
Council: tax, rates, levy & licence fees	2,570	3,422
Insurance	6,328	5,761
Waste collection	1,346	1,762
Miller Centre Club catering provisions	1,631	-
Other general costs	45	273
	<b><u>£59,423</u></b>	<b><u>£51,524</u></b>
<b>6. GOVERNANCE COSTS</b>		
Independent examiner's fee	660	600
Legal and professional fees	653	1,584
Bank charges	297	73
	<b><u>£1,610</u></b>	<b><u>£2,257</u></b>
<b>7. STAFF COSTS</b>		
Gross salaries	20,837	20,642
Employer Pension Contribution	625	377
	<b><u>£21,462</u></b>	<b><u>£21,019</u></b>

One employee was employed during the year (2023: one)

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

(continued)

**8. TANGIBLE FIXED ASSETS**

	<b>Miller Centre <u>Freehold</u></b>	<b>Miller Centre <u>Improvements</u></b>	<b><u>Total</u></b>
Cost at 1 April 2023	27,058	467,913	494,971
Depreciation at 1 April 2023	-	204,993	204,993
Charge for the year	-	9,358	9,358
Depreciation at 31 March 2024	-	214,351	214,351
Net book value at 1 April 2023	27,058	262,920	289,978
Net book value at 31 March 2024	£27,058	£253,562	£280,620

The trustees do not depreciate the freehold of the Miller Centre as they consider that the residual value is in excess of the carrying amount in the accounts.

**9. FIXED ASSET INVESTMENTS**

	<b>Investment <u>Fund</u></b>	<b>Fixed Interest <u>Fund</u></b>	<b>TOTAL <u>2024</u></b>	<b>TOTAL <u>2023</u></b>
Market value at 31 March 2023	155,924	102,661	258,585	192,733
Change in market value	14,114	4,542	18,656	(9,148)
Market value at 31 March 2024	£170,038	£107,203	£277,241	£258,585

The Investments are held by CCLA Investment Management Ltd  
Mid market valuation as at balance sheet date.

**10. DEBTORS**

	<b><u>2024</u></b>	<b><u>2023</u></b>
Prepaid insurance	4,134	3,785
Miller Centre Club	374	-
	<b>£4,508</b>	<b>£3,785</b>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

(continued)

**11. CASH AT BANK**

	<b>Unrestricted Funds <u>2024</u></b>	<b>Restricted Funds <u>2024</u></b>	<b>Total Funds <u>2024</u></b>	<b>Total Funds <u>2023</u></b>
Hampshire Trust Bank	-	-	-	30,000
CAF Deposit Platform	90,583	50,000	140,583	-
CAF Bank	11,843	14,339	26,182	124,373
	<u>£102,426</u>	<u>£64,339</u>	<u>£166,765</u>	<u>£154,373</u>

CAF Deposit Platform is provided by Flagstone Investment Management offering access to banks and building societies savings accounts.

	<b><u>2024</u></b>	<b><u>2023</u></b>
<b>12. CREDITORS</b>		
Trade creditors	2,669	3,080
Accruals	660	600
	<u>£3,329</u>	<u>£3,680</u>

**13. DEFERRED INCOME**

	<b>General Funds <u>2024</u></b>	<b>Restricted Funds <u>2024</u></b>	<b>Total Funds <u>2024</u></b>	<b>Total Funds <u>2023</u></b>
Licence fees in advance	11,666	-	11,666	11,666
Contribution to Building Fund in advance	-	1,667	1,667	1,667
	<u>£11,666</u>	<u>£1,667</u>	<u>£13,333</u>	<u>£13,333</u>

**14. THE BUILDING FUND**

This restricted fund meets the expenditure on building repairs and improvements. The fund receives restricted income from The Miller Centre Theatre Company. Funds are also transferred into the Building Fund from the General Fund as required. The fund is supported by cash balances.

**15. RELATED PARTIES**

None.

**16. VOLUNTEERS**

Apart from the caretaker who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**

(continued)

**17. TRUSTEES**

The trustees give their time and skills to the CIO freely and none of them received any payment for their services. None of the trustees claimed any expenses from the trust in the year (2023 – nil).

**18. GOING CONCERN**

The charity has substantial liquid resources and is easily able to meet its liabilities as they are due, and so the trustees are satisfied that there are no going concern problems.

**THE MILLER CENTRE TRUST**

England & Wales - Charity number 1185583

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# Accounts

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**THE MILLER CENTRE TRUST**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

**THE MILLER CENTRE TRUST**

**REFERENCE AND ADMINISTRATION INFORMATION**

Miller Centre, 30 Godstone Road,  
Caterham, Surrey, CR3 6RA

Registered Charity No. 1185583

**Committee of Trustees 2022/23**

Mr. P. Shore, Chair  
Mr. M.V. Casebourne  
Mr. S. England  
Ms. N.D.G. Pendrigh  
Mr. D. Woods

**Solicitors**

Pendrigh Makin Ltd  
Old Wheel House  
31-37 Church Street  
Reigate  
Surrey  
RH2 0AD

**Accountants**

Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kent  
ME19 4JQ

# **THE MILLER CENTRE TRUST**

## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31<sup>st</sup> March 2023.

### **STRUCTURE GOVERNANCE & MANAGEMENT**

#### **The CIO**

The Miller Centre Trust (Charity No. 1185583) is a charitable incorporated organisation formed on 2<sup>nd</sup> October 2019. The Objectives and Powers of the CIO are detailed in the Constitution dated 14<sup>th</sup> May 2019. The predecessor organisation of the same name (Charity No. 258420) ceased operations and simultaneously the CIO commenced operations on 4<sup>th</sup> March 2020.

#### **Trustees**

Under its Constitution, the activities of the CIO are co-ordinated by a Committee of Trustees whose powers and responsibilities are defined in the Constitution. The Trustees also decide on the general policy to be adopted in the pursuance of the objectives of the CIO. When the need arises, new trustees will be appointed with regard to their experience and background to further the activities of the CIO. The Committee of Trustees during the financial year being reported on are set out on the previous page.

#### **Public Benefit**

The Trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

### **AIMS, OBJECTIVES AND ACTIVITIES**

Our objective is to improve the quality of life for older people. The aim is to encourage them to play a positive role in the community. The practical expression of this is to be found at the Miller Centre, where the CIO's property is licensed to the Miller Centre Theatre Company (MCTC) and the Miller Centre Club (MCC). The MCTC present eight or nine theatrical productions and some film/musical shows per year which are attended by, and provide occupation for, a large proportion of older people. The MCC organises a wide range of other activities – social, educational and recreational – for older people, using the premises six days a week. Additionally, donations are made from time to time, out of income generated by the CIO, to other charities with similar aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

In last year's report we expressed the hope to see the use of the Centre restored to pre-pandemic levels and it has been encouraging to see normal service resumed for the activities of both the Theatre Company and the Club, albeit that audience numbers for performances still seem to be below previous levels. Following the retirement of our long serving Caretaker, we were able to appoint a replacement in July 2022 and she has brought a wealth of skills and experience to the role, as well as an added bonus of impressive knowledge of theatrical activity.

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT (continued)**

#### **RISK**

The Trustees believe that the only major risk to the financial stability of the CIO is the possible loss of receipts from the Miller Centre, arising either from failure on the part of the licensees, from one or both of the licensees suffering significant reductions in income through reduced popularity of their activities or from the property being unavailable for use. The latter eventuality might be alleviated by insurance, but there would be a temporary reduction of income which would have to be funded from reserves.

#### **RESERVES POLICY**

The Trustees keep the question of reserves under review at regular meetings. The cost of major maintenance projects and enhanced facilities of the Miller Centre are met from reserves. The reserves are kept at a level needed to service the Miller Centre, a large building at the heart of the Caterham community, and to tide the CIO over any possible short to medium term loss of income from identified risks.

#### **INVESTMENT POLICY**

Investment policy is discussed on a regular basis. Our aim is to maximise income, so far as is compatible with maintaining the capital value of reserves in real terms and retaining an appropriate degree of liquidity.

#### **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The result for the year was a financial deficit of £7,231 (2022: surplus £34,278) after taking into account a negative market movement in investments of £9,148 (2022: negative £1,387). The total value of funds amounts to £689,708 (2022: £696,939) including £67,225 (2022: £4,549) in the Building Fund which is a Restricted Fund and receives restricted income from MCTC as a contribution towards building repairs and improvements; the CIO adds funds from the General Fund as required. The designated funds of £73,510 for the 40<sup>th</sup> Project as at 31<sup>st</sup> March 2022 were moved into the Building Fund during the period as Trustees decided to close the 40<sup>th</sup> Project and resume an incremental approach to building improvements.

Donations totalling £2,000 (2022: £2,000) were made to 3 (2022: 4) charities which met the CIO's criteria during the year.

The trustees are satisfied that the CIO has more than adequate funds in order to continue as a going concern for the foreseeable future.

#### **FUTURE PLANS**

Our plans for 2023/24 are to continue to support our two licensees, the Theatre Company and the Club, as they deal with the challenges of preserving and increasing participation numbers, as well as continuing our programme of small works to maintain and improve the fabric of the building and its facilities.

**THE MILLER CENTRE TRUST**

**TRUSTEES' REPORT (continued)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 8<sup>th</sup> June 2023 and signed on their behalf by:



.....  
P. Shore  
Chair

**THE MILLER CENTRE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Miller Centre Trust (the "CIO") for the year ended 31<sup>st</sup> March 2023.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*David Wheeler*

David Wheeler - Independent Examiner

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Redhill Chambers  
2d High Street  
Redhill  
Surrey  
RH1 1RJ

Dated: 3 October 2023

**THE MILLER CENTRE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

	<u>Notes</u>	<u>Unrestricted Funds</u> <u>2023</u>	<u>Restricted Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
<b>INCOME</b>					
<b>Income from charitable activities:</b>					
Donations & grants received	3	150	-	150	19,647
Miller Centre licence revenue		69,434	-	69,434	59,997
Licensees contribution to expenditure Items		214	-	214	1,504
Investment Income	4	8,092	-	8,092	6,276
Contribution to Building Fund from the Miller Centre Theatre Company		-	10,000	10,000	8,741
<b>TOTAL INCOME</b>		<b>77,890</b>	<b>10,000</b>	<b>87,890</b>	<b>96,165</b>
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities:</b>					
Miller Centre running costs	5	51,524	-	51,524	43,631
Building repairs & improvements		-	20,834	20,834	4,192
Depreciation		9,358	-	9,358	9,358
Donations to charities		2,000	-	2,000	2,000
Governance costs	6	2,257	-	2,257	1,319
<b>TOTAL EXPENDITURE</b>		<b>65,139</b>	<b>20,834</b>	<b>85,973</b>	<b>60,500</b>
Net (losses)/gains on investments		(9,148)	-	(9,148)	(1,387)
Transfer between funds	15	(73,510)	73,510	-	-
		<b>(69,907)</b>	<b>62,676</b>	<b>(7,231)</b>	<b>34,278</b>
<b>NET RECONCILIATION OF FUNDS</b>					
Total funds brought forward		692,390	4,549	696,939	662,661
Total funds carried forward		<b>£622,483</b>	<b>£67,225</b>	<b>£689,708</b>	<b>£696,939</b>

**THE MILLER CENTRE TRUST**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2023**

	<u>Notes</u>	Unrestricted Funds <u>2023</u>	Restricted Funds <u>2023</u>	Total Funds <u>2023</u>	Total Funds <u>2022</u>
<b>FIXED ASSETS</b>					
Tangible assets	8	289,978	-	289,978	299,336
Investments	9	258,585	-	258,585	192,733
<b>TOTAL FIXED ASSETS</b>		<u>548,563</u>	<u>-</u>	<u>548,563</u>	<u>492,069</u>
<b>CURRENT ASSETS</b>					
Debtors	10	3,785	-	3,785	3,432
Cash at bank	11	85,481	68,892	154,373	216,694
<b>TOTAL CURRENT ASSETS</b>		<u>89,266</u>	<u>68,892</u>	<u>158,158</u>	<u>220,126</u>
<b>CURRENT LIABILITIES</b>					
Creditors	12	3,680	-	3,680	2,014
Deferred income	13	11,666	1,667	13,333	13,242
<b>TOTAL CURRENT LIABILITIES</b>		<u>15,346</u>	<u>1,667</u>	<u>17,013</u>	<u>15,256</u>
<b>NET CURRENT ASSETS</b>		<u>73,920</u>	<u>67,225</u>	<u>141,145</u>	<u>204,870</u>
<b>NET ASSETS</b>		<u>622,483</u>	<u>67,225</u>	<u>689,708</u>	<u>696,939</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted Funds</b>					
Building Fund	14	-	67,225	67,225	4,549
<b>Unrestricted Funds</b>					
40 <sup>th</sup> Project Fund	15	-	-	-	73,510
General Fund		622,483	-	622,483	618,880
<b>TOTAL CHARITY FUNDS</b>		<u>£692,390</u>	<u>£67,225</u>	<u>£689,708</u>	<u>£696,939</u>

Approved by the Trustees on 8<sup>th</sup> June 2023

and signed on their behalf by:



Chair/Trustee



Treasurer/Trustee

The notes on pages 9 to 13 form part of these accounts.

# THE MILLER CENTRE TRUST

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023

The trust is registered as a Charitable Incorporated Organisation in England and Wales.

### **1 ACCOUNTING POLICIES**

#### **1.1 Basis of Preparation**

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO constitutes a public benefit entity as defined by FRS 102.

#### **1.2 Income Recognition**

Bank interest, voluntary income, grants and donations including income tax refunds are accounted for when received by the CIO. Licence Fees are recognised when earned.

#### **1.3 Gifts in Kind**

The Charity receives the benefit of work carried out by volunteers.

#### **1.4 Taxation**

As a registered Charity the CIO is exempt from Income Tax and Capital Gains Tax but not VAT.

#### **1.5 Investments**

Realised gains and losses are taken to the Income and Expenditure Account. Listed investments are shown at Mid Market Value.

#### **1.6. Tangible Fixed Assets**

Depreciation is provided at the following rates:

Building improvements – 2% on cost

### **2. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS**

No remuneration or expenses are paid to the trustees.

### **3. DONATIONS & GRANTS RECEIVED**

	<u>2023</u>	<u>2022</u>
Council Tax Energy Rebate	150	-
Donations received	-	20
Covid-19 HMRC job retention scheme	-	3,627
Covid-19 local government grants	-	16,000
	<u>£150</u>	<u>£19,647</u>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2023**

(continued)

	<u>2023</u>	<u>2022</u>
<b>4. INVESTMENT INCOME</b>		
Interest from UK savings accounts	2,027	845
From UK listed investments	3,258	2,293
From interest bearing investments	2,807	3,138
	<u>£8,092</u>	<u>£6,276</u>
<b>5. MILLER CENTRE RUNNING COSTS</b>		
Building servicing	5,819	5,855
Staff costs	21,019	16,402
Utilities	13,468	11,896
Council: tax, rates, levy & licence fees	3,422	2,996
Insurance	5,761	5,441
Waste collection	1,762	1,041
Other general costs	273	-
	<u>£51,524</u>	<u>£43,631</u>
<b>6. GOVERNANCE COSTS</b>		
Independent examiner's fee	600	600
Legal and professional fees	1,584	623
Bank charges	73	96
	<u>£2,257</u>	<u>£1,319</u>
<b>7. STAFF COSTS</b>		
Gross salaries	20,642	16,402
Employer Pension Contribution	377	-
	<u>£21,019</u>	<u>£16,402</u>

One employee was employed during the year (2022: one)

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

(continued)

**8. TANGIBLE FIXED ASSETS**

	<b><u>Miller Centre Freehold</u></b>	<b><u>Miller Centre Improvements</u></b>	<b><u>Total</u></b>
Cost at 1 April 2022	27,058	467,913	494,971
Depreciation at 1 April 2022	-	195,635	195,635
Charge for the year	-	9,358	9,358
Depreciation at 31 March 2023	-	204,993	204,993
Net book value at 1 April 2022	27,058	272,278	299,336
Net book value at 31 March 2023	<b>£27,058</b>	<b>£262,920</b>	<b>£289,978</b>

The trustees do not depreciate the freehold of the Miller Centre as they consider that the residual value is in excess of the carrying amount in the accounts.

**9. FIXED ASSET INVESTMENTS**

	<b><u>Investment Fund</u></b>	<b><u>Fixed Interest Fund</u></b>	<b><u>TOTAL 2023</u></b>	<b><u>TOTAL 2022</u></b>
Market value at 31 March 2022	83,612	109,121	192,733	194,120
Purchases (sales)	75,000	-	75,000	-
Change in market value	(2,688)	(6,460)	(9,148)	(1,387)
Market value at 31 March 2023	<b>£155,924</b>	<b>£102,661</b>	<b>£258,585</b>	<b>£192,733</b>

The Investments are held by CCLA Investment Management Ltd  
Mid market valuation as at balance sheet date.

	<b><u>2023</u></b>	<b><u>2022</u></b>
<b>10. DEBTORS</b>		
Prepaid insurance	3,785	3,432
	<b>£3,785</b>	<b>£4,960</b>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

(continued)

**11. CASH AT BANK**

	<b>Unrestricted Funds <u>2023</u></b>	<b>Restricted Funds <u>2023</u></b>	<b>Total Funds <u>2023</u></b>	<b>Total Funds <u>2022</u></b>
Hampshire Trust Bank	30,000	-	30,000	70,000
Shawbrook Bank	-	-	-	50,000
Charity Bank	-	-	-	70,425
CAF Bank	55,481	68,892	124,373	26,269
	<u>£85,481</u>	<u>£68,892</u>	<u>£154,373</u>	<u>£216,694</u>

**12. CREDITORS**

	<b><u>2023</u></b>	<b><u>2022</u></b>
Trade creditors	3,080	1,414
Accruals	600	600
	<u>£3,680</u>	<u>£2,014</u>

**13. DEFERRED INCOME**

	<b>General Funds <u>2023</u></b>	<b>Restricted Funds <u>2023</u></b>	<b>Total Funds <u>2023</u></b>	<b>Total Funds <u>2022</u></b>
Licence fees in advance	11,666	-	11,666	11,440
Contribution to Building Fund in advance	-	1,667	1,667	1,667
Contribution to caretaker costs in advance	-	-	-	135
	<u>£11,666</u>	<u>£1,667</u>	<u>£13,333</u>	<u>£13,242</u>

**14. THE BUILDING FUND**

This restricted fund meets the expenditure on building repairs and improvements. The fund receives restricted income from The Miller Centre Theatre Company. Funds are also transferred into the Building Fund from the General Fund as required. The fund is supported by cash balances.

**15. THE 40<sup>TH</sup> PROJECT FUND**

This designated fund was established in the 40<sup>th</sup> anniversary year of the Centre to provide funds for an ambitious building project. In the current period, Trustees decided to resume an incremental approach to building improvements. The designated fund has been transferred into the restricted Building Fund otherwise there were no financial transactions in the reporting period (2022 – nil).

**16. RELATED PARTIES**

None.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2023**

(continued)

**17. VOLUNTEERS**

Apart from the caretaker who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

**18. TRUSTEES**

The trustees give their time and skills to the CIO freely and none of them received any payment for their services. None of the trustees claimed any expenses from the trust in the year (2022 – nil).

**19. GOING CONCERN**

The charity has substantial liquid resources and is easily able to meet its liabilities as they are due, and so the trustees are satisfied that there are no going concern problems.

**THE MILLER CENTRE TRUST**

England & Wales - Charity number 1185583

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# Accounts

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**THE MILLER CENTRE TRUST**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

**THE MILLER CENTRE TRUST**

**REFERENCE AND ADMINISTRATION INFORMATION**

Miller Centre, 30 Godstone Road,  
Caterham, Surrey, CR3 6RA

Registered Charity No. 1185583

**Committee of Trustees 2021/22**

Mr. P. Shore, Chair  
Ms D. Birkett (Resigned 26/08/2021)  
Mr. M.V. Casebourne  
Mr. S. England  
Ms. N.D.G. Pendrigh  
Mr. G.M. Sparks (Resigned 14/05/2021)  
Mr. D. Woods (wef 20/01/2022)

**Solicitors**

Pendrigh Makin Ltd  
Old Wheel House  
31-37 Church Street  
Reigate  
Surrey  
RH2 0AD

**Accountants**

Cheeld Wheeler & Co  
Chartered Certified Accountants  
Goodman House  
13a West Street  
Reigate  
Surrey  
RH2 9BL

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kent  
ME19 4JQ

# **THE MILLER CENTRE TRUST**

## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the year ended 31<sup>st</sup> March 2022.

### **STRUCTURE GOVERNANCE & MANAGEMENT**

#### **The CIO**

The Miller Centre Trust (Charity No. 1185583) is a charitable incorporated organisation formed on 2<sup>nd</sup> October 2019. The Objectives and Powers of the CIO are detailed in the Constitution dated 14<sup>th</sup> May 2019. The predecessor organisation of the same name (Charity No. 258420) ceased operations and simultaneously the CIO commenced operations on 4<sup>th</sup> March 2020.

#### **Trustees**

Under its Constitution, the activities of the CIO are co-ordinated by a Committee of Trustees whose powers and responsibilities are defined in the Constitution. The Trustees also decide on the general policy to be adopted in the pursuance of the objectives of the CIO. When the need arises, new trustees will be appointed with regard to their experience and background to further the activities of the CIO. The Committee of Trustees during the financial year being reported on are set out on the previous page.

#### **Public Benefit**

The Trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

#### **Risk**

The Trustees believe that the only major risk to the financial stability of the CIO is the possible loss of receipts from the Miller Centre, arising either from failure on the part of the licensees, from one or both of the licensees suffering significant reductions in income through reduced popularity of their activities or from the property being unavailable for use. The latter eventuality might be alleviated by insurance, but there would be a temporary reduction of income which would have to be funded from reserves.

### **AIMS, OBJECTIVES AND ACTIVITIES**

Our objective is to improve the quality of life for older people. The aim is to encourage them to play a positive role in the community. The practical expression of this is to be found at the Miller Centre, where the CIO's property is licensed to the Miller Centre Theatre Company (MCTC) and the Miller Centre Club (MCC). The MCTC present eight or nine theatrical productions and some film/musical shows per year which are attended by, and provide occupation for, a large proportion of older people. The MCC organises a wide range of other activities – social, educational and recreational – for older people, using the premises six days a week. Additionally, donations are made from time to time, out of income generated by the CIO, to other charities with similar aims and objectives.

### **ACHIEVEMENTS AND PERFORMANCE**

The pandemic was a significant constraint on our activities. In 2021/22, the Centre was able to welcome back The Theatre and The Club in a covid secure manner when restrictions allowed. The CIO continued its programme of donations throughout the period. With the exception of the Caretaker, the whole operation is run by volunteers.

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT (continued)**

#### **RESERVES POLICY**

The Trustees keep the question of reserves under review at regular meetings. The cost of major maintenance projects and enhanced facilities of the Miller Centre are met from reserves. The reserves are kept at a level needed to service the Miller Centre, a large building at the heart of the Caterham community, and to tide the CIO over any possible short to medium term loss of income from identified risks.

#### **INVESTMENT POLICY**

Investment policy is discussed on a regular basis. Our aim is to maximise income, so far as is compatible with maintaining the capital value of reserves in real terms and retaining an appropriate degree of liquidity.

#### **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The result for the year was a financial surplus of £34,278 (2021: £10,311) after taking into account movements in investments. The total value of funds amounts to £696,939 (2021: £662,661) including £4,549 (2021: £ Nil) in the Building Fund which is a Restricted Fund and receives restricted income from MCTC as a contribution towards building repairs and improvements; the CIO adds funds from the General Fund as required. The total funds also include £73,510 (2021: £73,510) designated funds for the 40<sup>th</sup> Project.

Donations totalling £2,000 (2021: £2,500) were made to 4 (2021: 5) charities which met the CIO's criteria during the year.

The trustees are satisfied that the CIO has more than adequate funds in order to continue as a going concern for the foreseeable future.

#### **FUTURE PLANS**

Our plans for 2022/23 are to see the use of the Centre restored to pre – pandemic levels. We have been encouraged to see audience numbers for theatre performances gradually but steadily increase but there remains a concern that some, particularly older people, have lost the habit of local theatre going or are, at least, still cautious whilst COVID infections remain a factor in the community. We will also work with the Miller Centre Club to ensure our daytime facilities continue to attract a good number of older people to take part in the varied programme of activities.

**THE MILLER CENTRE TRUST**

**TRUSTEES' REPORT (continued)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19<sup>th</sup> May 2022 and signed on their behalf by:



.....  
P. Shore  
Chair

**THE MILLER CENTRE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of the Miller Centre Trust (the "CIO") for the year ended 31<sup>st</sup> March 2022.

**Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler - Independent Examiner

David Wheeler FCCA  
Cheeld Wheeler & Co  
Chartered Certified Accountants  
Goodman House  
13a West Street  
Reigate  
Surrey  
RH2 9BL

Dated: 9 August 2022

**THE MILLER CENTRE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

		Unrestricted	Restricted	Total	(note 1.7) Total
		Funds	Funds	Funds	Funds
		<u>2022</u>	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Notes</u>				
<b>INCOME</b>					
<b>Income from charitable activities:</b>					
Donations & grants received	3	19,647	-	19,647	53,014
Miller Centre licence revenue		59,997	-	59,997	5,623
Licencees contribution to expenditure Items		1,504	-	1,504	474
Investment Income	4	6,276	-	6,276	7,743
Contribution to Building Fund from the Miller Centre Theatre Company		-	8,741	8,741	853
<b>TOTAL INCOME</b>		<u>87,424</u>	<u>8,741</u>	<u>96,165</u>	<u>67,707</u>
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities:</b>					
Miller Centre running costs	5	43,631	-	43,631	35,605
Building repairs & improvements		-	4,192	4,192	5,077
Depreciation		9,358	-	9,358	9,358
Donations to charities		2,000	-	2,000	2,500
Governance costs	6	1,319	-	1,319	2,322
<b>TOTAL EXPENDITURE</b>		<u>56,308</u>	<u>4,192</u>	<u>60,500</u>	<u>54,862</u>
Net (losses)/gains on investments		(1,387)	-	(1,387)	(2,534)
<b>NET INCOME AND MOVEMENT IN FUNDS</b>		29,729	4,549	34,278	10,311
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		662,661	-	662,661	652,350
Total funds carried forward		<u>£692,390</u>	<u>£4,549</u>	<u>£696,939</u>	<u>£662,661</u>

**THE MILLER CENTRE TRUST**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2022**

	<u>Notes</u>	<u>Unrestricted Funds</u> <u>2022</u>	<u>Restricted Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2022</u>	<u>Total Funds</u> <u>2021</u>
<b>FIXED ASSETS</b>					
Tangible assets	8	299,336	-	299,336	308,694
Investments	9	192,733	-	192,733	194,120
<b>TOTAL FIXED ASSETS</b>		<u>492,069</u>	<u>-</u>	<u>492,069</u>	<u>502,814</u>
<b>CURRENT ASSETS</b>					
Debtors	10	3,432	-	3,432	4,960
Cash at bank	11	210,478	6,216	216,694	172,916
<b>TOTAL CURRENT ASSETS</b>		<u>213,910</u>	<u>6,216</u>	<u>220,126</u>	<u>177,876</u>
<b>CURRENT LIABILITIES</b>					
Creditors	12	2,014	-	2,014	1,747
Deferred income	13	11,575	1,667	13,242	16,282
<b>TOTAL CURRENT LIABILITIES</b>		<u>13,589</u>	<u>1,667</u>	<u>15,256</u>	<u>18,029</u>
<b>NET CURRENT ASSETS</b>		<u>200,321</u>	<u>4,549</u>	<u>204,870</u>	<u>159,847</u>
<b>NET ASSETS</b>		<u>692,390</u>	<u>4,549</u>	<u>696,939</u>	<u>662,661</u>
<b>THE FUNDS OF THE CHARITY</b>					
<b>Restricted Funds</b>					
Building Fund	14	-	4,549	4,549	-
<b>Unrestricted Funds</b>					
40 <sup>th</sup> Project Fund	15	73,510	-	73,510	73,510
General Fund		618,880	-	618,880	589,151
<b>TOTAL CHARITY FUNDS</b>		<u>£692,390</u>	<u>£4,549</u>	<u>£696,939</u>	<u>£662,661</u>

Approved by the Trustees on 19<sup>th</sup> May 2022

and signed on their behalf by:



Chair/Trustee



Treasurer/Trustee

The notes on pages 9 to 13 form part of these accounts.

## THE MILLER CENTRE TRUST

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022

The trust is registered as a Charitable Incorporated Organisation in England and Wales.

#### 1 ACCOUNTING POLICIES

##### 1.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO constitutes a public benefit entity as defined by FRS 102.

##### 1.2 Income Recognition

Bank interest, voluntary income, grants and donations including income tax refunds are accounted for when received by the CIO. Licence Fees are recognised when earned.

##### 1.3 Gifts in Kind

The Charity receives the benefit of work carried out by volunteers.

##### 1.4 Taxation

As a registered Charity the CIO is exempt from Income Tax and Capital Gains Tax but not VAT.

##### 1.5 Investments

Realised gains and losses are taken to the Income and Expenditure Account. Listed investments are shown at Mid Market Value.

##### 1.6 Tangible Fixed Assets

Depreciation is provided at the following rates:  
Building improvements – 2% on cost

##### 1.7 Comparative Information

The prior period column “2021” refers to the first period of the organisation covering financial transactions from 4<sup>th</sup> March 2020 to 31<sup>st</sup> March 2021.

#### 2. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS

No remuneration or expenses are paid to the trustees.

	<u>2022</u>	<u>2021</u>
3. DONATIONS & GRANTS RECEIVED		
Donations received	20	62
Covid-19 HMRC job retention scheme	3,627	12,452
Covid-19 local government grants	16,000	40,500
	<u>£19,647</u>	<u>£53,014</u>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2022**

(continued)

	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>4. INVESTMENT INCOME</b>		
Interest from UK savings accounts	845	1,618
From UK listed investments	2,293	1,468
From interest bearing investments	3,138	4,657
	<b><u>£6,276</u></b>	<b><u>£7,743</u></b>
<b>5. MILLER CENTRE RUNNING COSTS</b>		
Building servicing	5,855	3,331
Staff costs	16,402	14,738
Utilities	11,896	7,481
Council: tax, rates, levy & licence fees	2,996	2,273
Insurance	5,441	5,728
Waste collection	1,041	1,938
Other general costs	-	116
	<b><u>£43,631</u></b>	<b><u>£35,605</u></b>
<b>6. GOVERNANCE COSTS</b>		
Independent examiner's fee	600	480
Legal and professional fees	623	1,708
Bank charges	96	74
	<b><u>£1,319</u></b>	<b><u>£2,262</u></b>
<b>7. STAFF COSTS</b>		
Gross salaries	16,402	14,738
	<b><u>£16,402</u></b>	<b><u>£14,738</u></b>

One employee was employed during the year (2021: one)

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(continued)

**8. TANGIBLE FIXED ASSETS**

	<b>Miller Centre <u>Freehold</u></b>	<b>Miller Centre <u>Improvements</u></b>	<b><u>Total</u></b>
Cost at 1 April 2021	27,058	467,913	494,971
Depreciation at 1 April 2021	-	186,277	186,277
Charge for the year	-	9,358	9,358
Depreciation at 31 March 2022	-	195,635	195,635
Net book value at 1 April 2021	27,058	281,636	308,694
Net book value at 31 March 2022	£27,058	£272,278	£299,336

The trustees do not depreciate the freehold of the Miller Centre as they consider that the residual value is in excess of the carrying amount in the accounts.

**9. FIXED ASSET INVESTMENTS**

	<b>Investment <u>Fund</u></b>	<b>Fixed Interest <u>Fund</u></b>	<b><u>TOTAL</u> <u>2022</u></b>	<b><u>TOTAL</u> <u>2021</u></b>
Market value at 31 March 2021	76,970	117,150	194,120	195,654
Purchases (sales)	-	-	-	1,000
Change in market value	6,642	(8,029)	(1,387)	(2,534)
Market value at 31 March 2022	£83,612	£109,121	£192,733	£194,120

The Investments are held by CCLA Investment Management Ltd  
Mid market valuation as at balance sheet date.

	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>10. DEBTORS</b>		
Prepaid insurance	3,432	3,329
Prepaid waste collection	-	544
Job retention scheme	-	1,087
	<b>£3,432</b>	<b>£4,960</b>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022**

(continued)

**11. CASH AT BANK**

	<b>Unrestricted Funds <u>2022</u></b>	<b>Restricted Funds <u>2022</u></b>	<b>Total Funds <u>2022</u></b>	<b>Total Funds <u>2021</u></b>
Hampshire Trust Bank	70,000	-	70,000	-
Shawbrook Bank	50,000	-	50,000	80,000
Charity Bank	70,425	-	70,425	72,055
CAF Bank	20,053	6,216	26,269	20,861
	<u>£210,478</u>	<u>£6,216</u>	<u>£216,694</u>	<u>£172,916</u>

**12. CREDITORS**

Trade creditors	1,414	1,267
Accruals	600	480
	<u>£2,014</u>	<u>£1,747</u>

**13. DEFERRED INCOME**

	<b>General Funds <u>2022</u></b>	<b>Restricted Funds <u>2022</u></b>	<b>Total Funds <u>2022</u></b>	<b>Total Funds <u>2021</u></b>
Licence fees in advance	11,440	-	11,440	14,282
Contribution to Building Fund in advance	-	1,667	1,667	2,000
Contribution to caretaker costs in advance	135	-	135	-
	<u>£11,575</u>	<u>£1,667</u>	<u>£13,242</u>	<u>£16,282</u>

**14. THE BUILDING FUND**

This restricted fund meets the expenditure on building repairs and improvements. The fund receives restricted income from The Miller Centre Theatre Company. Funds are also transferred into the Building Fund from the General Fund as required. The fund is supported by cash balances.

**15. THE 40<sup>TH</sup> PROJECT FUND**

This designated fund was established in the 40<sup>th</sup> anniversary year of the Centre to provide funds for an ambitious building project to improve access and increase the space at The Miller Centre for day time activities. The fund was seed funded from General Reserves to create plans and initiate fund raising. There were no financial transactions in the reporting period (2021 – nil).

**16. RELATED PARTIES**

None.

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2022**

(continued)

**17. VOLUNTEERS**

Apart from the caretaker who is employed by the trust, the CIO is supported by a number of volunteers who assist in the running of the trust.

**18. TRUSTEES**

The trustees give their time and skills to the CIO freely and none of them received any payment for their services. None of the trustees claimed any expenses from the trust in the year (2021 – nil).

**THE MILLER CENTRE TRUST**

England & Wales - Charity number 1185583

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# Accounts

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**THE MILLER CENTRE TRUST**  
**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2021**

**THE MILLER CENTRE TRUST**

**REFERENCE AND ADMINISTRATION INFORMATION**

Miller Centre, 30 Godstone Road,  
Caterham, Surrey, CR3 6RA

Registered Charity No. 1185583

**Committee of Trustees 2019/21**

Mr. P. Shore, Chair (as Chair wef 06.04.2020)  
Mrs. D. Birkett, Lead Trustee (as Lead until 06.04.2020)  
Mr. M.V. Casebourne  
Mr. S. England  
Ms. N.D.G. Pendrigh  
Mr. G.M. Sparks  
Mr. J.W. Spinks (Resigned 01.07.2020)

**Solicitors**

Pendrigh Makin Ltd.  
Old Wheel House  
31-37 Church Street  
Reigate, Surrey  
RH2 0AD

**Accountants**

Braidwood Wheeler & Co  
Chartered Certified Accountants  
Goodman House  
13a West Street  
Reigate  
Surrey  
RH2 9BL

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kent. ME19 4JQ

# **THE MILLER CENTRE TRUST**

## **TRUSTEES' REPORT**

The Trustees present their report and accounts for the period 2<sup>nd</sup> October 2019 to 31<sup>st</sup> March 2021.

### **STRUCTURE GOVERNANCE & MANAGEMENT**

#### **The CIO**

The Miller Centre Trust (Charity No. 1185583) is a charitable incorporated organisation formed on 2<sup>nd</sup> October 2019. The Objectives and Powers of the CIO are detailed in the Constitution dated 14<sup>th</sup> May 2019. The assets and liabilities of the predecessor organisation of the same name (Charity No. 258420) were transferred to The CIO on 3<sup>rd</sup> March 2020. The CIO commenced operations on 4<sup>th</sup> March 2020.

#### **Trustees**

Under its Constitution, the activities of the CIO are co-ordinated by a Committee of Trustees whose powers and responsibilities are defined in the Constitution. The Trustees also decide on the general policy to be adopted in the pursuance of the objectives of the CIO. When the need arises, new trustees will be appointed with regard to their experience and background to further the activities of the CIO. The Committee of Trustees during the financial year being reported on are set out on the previous page.

#### **Michael Pilch**

Michael Pilch stepped down in March 2020 as Life Chairman and Founder of what was originally the Park Hill Trust with the transfer of the assets and liabilities to the Charitable Incorporated Organisation, to which he was appointed Honorary Life President. This was in recognition of his visionary concept of The Miller Centre. Michael recognised that once someone reaches retirement life is not over! This group of people have an enormous wealth of skills and talents. In 1977 the Miller Centre opened, providing a theatre and a daily place of activities run by and for older people.—Sadly, Michael died on 30 January 2021. It is a mark of both his and his late wife Christine's drive and determination over the years that the Miller Centre stands today as a focal point for older people and theatre goes in Caterham, all thanks to the original vision they had and their unstinting dedication to making a difference to so many people's lives.

#### **Public Benefit**

The Trustees have complied with the duty to have regard to the public benefit guidance published by the Charities Commission.

#### **Risk**

The Trustees believe that the only major risk to the financial stability of the CIO is the possible loss of receipts from the Miller Centre, arising either from failure on the part of the licensees or from the property being unavailable for use. The latter eventuality might be alleviated by insurance, but there would be a temporary reduction of income which would have to be funded from reserves.

Such a risk arose in March 2020, during the current reporting period, with the outbreak of Coronavirus. Following the Government advice at the time, the Trustees took the decision to close the Centre on 17 March 2020 and this was followed by the Health Protection Regulations that came into force on 26 March 2020, requiring the closure of (inter alia) all theatres and community centres. Under the terms of the licence agreements with the two licensees, no licence fees were payable from the point of closure, a circumstance not covered by insurance.

## **THE MILLER CENTRE TRUST**

### **TRUSTEES' REPORT (continued)**

#### **Risk (continued)**

The Centre remained closed under the various lockdown requirements that applied throughout 20/21, with only a few short periods when use of the Centre was permissible and licence fees therefore due. The financial impact of the loss of licence fee income was mitigated by both the Government's furlough scheme and the availability of Government grants and rate relief.

#### **AIMS, OBJECTIVES AND ACTIVITIES**

Our objective is to improve the quality of life for older people. The aim is to encourage them to play a positive role in the community. One practical expression of this is to be found at the Miller Centre, where the CIO's property is licensed to the Miller Centre Theatre Company (MCTC) and the Miller Centre Club (MCC). The MCTC present eight or nine theatrical productions and some film/musical shows per year which are attended by, and provide occupation for, a large proportion of older people. The MCC organises a wide range of other activities – social, educational and recreational – for older people, using the premises six days a week. Additionally, donations are made from time to time, out of income generated by the CIO, to other charities with similar aims and objectives.

#### **ACHIEVEMENTS AND PERFORMANCE**

The pandemic was a significant constraint on our activities. The Centre is ready to welcome back The Theatre and The Club in a covid secure manner when restrictions allow. The CIO continued its programme of donations throughout the period. With the exception of the Caretaker, the whole operation is run by volunteers.

#### **RESERVES POLICY**

The Trustees keep the question of reserves under review at regular meetings. The cost of major maintenance projects and enhanced facilities of the Miller Centre are met from reserves. The reserves are kept at a level needed to service the Miller Centre, a large building at the heart of the Caterham community, and to tide the CIO over any possible short to medium term loss of income from identified risks.

#### **INVESTMENT POLICY**

Investment policy is discussed on a regular basis. Our aim is to maximise income, so far as is compatible with maintaining the capital value of reserves in real terms and retaining an appropriate degree of liquidity.

#### **FINANCIAL REVIEW AND RESULTS FOR THE YEAR**

The result for the year was a financial surplus of £10,311 (2020: deficit £5,300) after taking into account movements in investments. The total value of funds amounts to £662,661 (2020: £652,350) including £Nil (2020: £579) in the Building Fund which is a Restricted Fund and receives restricted income from MCTC as a contribution towards Building Repairs and Improvements; the CIO adds funds from the General Fund as required. The total funds also include £73,510 (2020: £73,510) designated funds for the 40<sup>th</sup> Project.

Donations totalling £2,500 (2020: £1,500) were made to 5 (2020: 3) charities which met the CIO's criteria during the year.

**THE MILLER CENTRE TRUST**

**TRUSTEES' REPORT (continued)**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14<sup>th</sup> June 2021 and signed on their behalf by:



.....  
P. Shore  
Chair

## THE MILLER CENTRE TRUST

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the Miller Centre Trust (the "CIO") for the period ended 31st March 2021.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
2. That accounts do not accord with those records; or
3. That accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wheeler - Independent Examiner

David Wheeler FCCA  
Braidwood Wheeler & Co  
Chartered Certified Accountants  
Goodman House  
13a West Street  
Reigate  
Surrey  
RH2 9BL

Dated: 29 July 2021

**THE MILLER CENTRE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2021**

	<u>Notes</u>	Unrestricted Funds <u>2021</u>	Restricted Funds <u>2021</u>	Total Funds <u>2021</u>	Total Funds <u>2020</u>
(note 1.7)					
<b>INCOME</b>					
<b>Income from charitable activities:</b>					
Miller Centre licence revenue		5,623	-	5,623	50,044
Investment Income	3	7,743	-	7,743	7,551
Licensees contribution to expenditure Items		474	-	474	699
Donations & Grants Received	4	53,014	-	53,014	-
Contribution to Building Fund from the Miller Centre Theatre Company		-	853	853	10,748
<b>TOTAL INCOME</b>		<u>66,854</u>	<u>853</u>	<u>67,707</u>	<u>69,042</u>
<b>EXPENDITURE</b>					
<b>Expenditure on charitable activities:</b>					
Miller Centre running costs	5	35,605	-	35,605	38,105
Building Repairs & Improvements		-	5,077	5,077	10,169
Depreciation		9,358	-	9,358	9,358
Donations to Charities		2,500	-	2,500	1,500
Governance costs	6	2,322	-	2,322	2,518
40th Project	7	-	-	-	21,592
<b>TOTAL EXPENDITURE</b>		<u>49,785</u>	<u>5,077</u>	<u>54,862</u>	<u>83,242</u>
<b>NET INCOME / ( EXPENDITURE)</b>		17,069	(4,224)	12,845	(14,200)
Net (losses)/gains on investments		(2,534)	-	(2,534)	8,900
Transfer between funds		(3,645)	3,645	-	-
<b>NET MOVEMENT IN FUNDS</b>		10,890	(579)	10,311	(5,300)
<b>RECONCILIATION OF FUNDS</b>					
Funds brought forward		-	-	-	£657,650
Funds transfer in from The Trust		651,771	579	652,350	-
<b>Total funds carried forward</b>		<u>£662,661</u>	<u>£-</u>	<u>£662,661</u>	<u>£652,350</u>

**THE MILLER CENTRE TRUST**

**BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2021**

		<b>Unrestricted Funds <u>2021</u></b>	<b>Restricted Funds <u>2021</u></b>	<b>Total Funds <u>2021</u></b>	<b>Total Funds <u>2020</u></b>
	<b><u>Notes</u></b>				(note 1.7)
<b>FIXED ASSETS</b>					
Tangible Assets	9	308,694	-	308,694	318,052
Investments	10	194,120	-	194,120	195,654
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FIXED ASSETS</b>		<b>502,814</b>	<b>-</b>	<b>502,814</b>	<b>513,706</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>CURRENT ASSETS</b>					
Cash at Banks	11	170,916	2,000	172,916	156,108
Debtors	12	4,960	-	4,960	3,911
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>		<b>175,876</b>	<b>2,000</b>	<b>177,876</b>	<b>160,019</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>CURRENT LIABILITIES</b>					
Creditors	13	1,747	-	1,747	2,866
Deferred Income	14	14,282	2,000	16,282	18,509
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL CURRENT LIABILITIES</b>		<b>16,029</b>	<b>2,000</b>	<b>18,029</b>	<b>21,375</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<b>159,847</b>	<b>-</b>	<b>159,847</b>	<b>138,644</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		<b>662,661</b>	<b>-</b>	<b>662,661</b>	<b>652,350</b>
		<hr/>	<hr/>	<hr/>	<hr/>
<b>THE FUNDS OF THE CHARITY</b>					
<b>    Restricted Funds</b>					
Building Fund	15	-	-	-	579
<b>    Unrestricted Funds</b>					
40 <sup>th</sup> Project Fund	16	73,510	-	73,510	73,510
General Fund		589,151	-	589,151	578,261
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL CHARITY FUNDS</b>		<b>£662,661</b>	<b>£-</b>	<b>£662,661</b>	<b>£657,650</b>
		<hr/>	<hr/>	<hr/>	<hr/>

Approved by the Trustees on 14<sup>th</sup> June 2021

and signed on their behalf by:



Chair/Trustee



Treasurer/Trustee

The notes on pages 9 to 12 form part of these accounts.

# THE MILLER CENTRE TRUST

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2021

### 1 ACCOUNTING POLICIES

#### 1.1 Basis of Preparation

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The CIO constitutes a public benefit entity as defined by FRS 102.

#### 1.2 Income Recognition

Bank interest, voluntary income and donations including income tax refunds are accounted for when received by the CIO. Licence Fees are recognised when earned.

#### 1.3 Gifts in Kind

The Charity receives the benefit of work carried out by volunteers.

#### 1.4 Taxation

As a registered Charity the CIO is exempt from Income Tax and Capital Gains Tax but not VAT.

#### 1.5 Investments

Realised gains and losses are taken to the Income and Expenditure Account. Listed investments are shown at Mid Market Value.

#### 1.6 Tangible Fixed Assets

Depreciation is provided at the following rates:

Buildings – 2% on cost

Plant and equipment – 20% on cost

#### 1.7 Comparative Information

The reporting period commenced on 2<sup>nd</sup> October 2019 and ended on 31<sup>st</sup> March 2021 however there were no financial transactions prior to 4<sup>th</sup> March 2020. The prior period column “2020” refers to the final period of the predecessor organisation covering 6<sup>th</sup> April 2019 to 3<sup>rd</sup> March 2020 and is included for comparative purposes only.

### 2. TRANSACTIONS WITH TRUSTEES AND OTHER CONNECTED PERSONS

No remuneration or expenses are paid to the Trustees.

	<u>2021</u>	<u>2020</u>
<b>3. INVESTMENT INCOME</b>		
Interest	1,618	1,423
From U.K. listed investments	1,468	685
From interest bearing investments	4,657	5,443
	<u>£7,743</u>	<u>£7,551</u>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2021**

(continued)

	<b><u>2021</u></b>	<b><u>2020</u></b>
<b>4. DONATIONS &amp; GRANTS RECEIVED</b>		
Donations Received	62	-
Covid-19 HMRC Job Support & Retention Schemes	12,452	-
Covid-19 Government Grants	40,500	-
	<b><u>£53,014</u></b>	<b><u>£-</u></b>
<b>5. MILLER CENTRE RUNNING COSTS</b>		
Building Servicing	3,331	6,193
Staff Costs	14,738	15,208
Utilities	7,481	7,022
Council: Tax, Rates, Levy & Licence Fees	2,273	4,837
Insurance	5,728	1,608
Waste Collection	1,938	2,478
Other General Costs	116	759
	<b><u>£35,605</u></b>	<b><u>£38,105</u></b>
<b>6. GOVERNANCE COSTS</b>		
Independent Examiners fee	480	480
Legal and professional fees	1,708	1,983
Bank Charges	74	55
	<b><u>£2,262</u></b>	<b><u>£2,518</u></b>
<b>7. 40<sup>TH</sup> PROJECT COSTS</b>		
Design & Project Management	-	19,140
Fundraising	-	2,452
	<b><u>£-</u></b>	<b><u>£21,592</u></b>
<b>8. STAFF COSTS</b>		
Gross salaries	14,738	15,208
	<b><u>£14,738</u></b>	<b><u>£15,208</u></b>

One employee was employed during the year (2020: one)

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2021**

(continued)

**9. TANGIBLE FIXED ASSETS**

	<b>Miller Centre Freehold</b>	<b>Miller Centre Improvements</b>	<b>Total</b>
Cost at 4 March 2020	27,058	467,913	494,971
Depreciation at 4 March 2020	-	176,919	176,919
Charge for the year	-	9,358	9,358
Depreciation at 31 March 2021	-	186,277	186,277
Net Book Value at 4 March 2020	27,058	290,994	318,052
Net Book Value at 31 March 2021	£27,058	£281,636	£308,694

The Trustees do not depreciate the freehold of the Miller Centre as they consider that the residual value is in excess of the carrying amount in the accounts.

**10. FIXED ASSET INVESTMENTS**

	<b>Investment Fund</b>	<b>Fixed Interest Fund</b>	<b>TOTAL 2021</b>	<b>TOTAL 2020</b>
Market Value at 4 March 2020	22,506	173,148	195,654	186,754
Purchases (Sales)	51,000	(50,000)	1,000	-
Change in market value	3,464	(5,998)	(2,534)	8,900
Market Value at 31 March 2021	<b>£76,970</b>	<b>£117,150</b>	<b>£194,120</b>	<b>£195,654</b>

The Investments are held by CCLA Investment Management Ltd  
Mid market valuation as at balance sheet date.

**11. CASH AT BANKS**

	<b>Unrestricted Funds 2021</b>	<b>Restricted Funds 2021</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
COIF Deposit	-	-	-	1,000
Shawbrook Bank	80,000	-	80,000	60,000
Charity Bank	72,055	-	72,055	65,464
CAF Bank	18,861	2,000	20,861	29,644
	<b>£170,916</b>	<b>£2,000</b>	<b>£172,916</b>	<b>£156,108</b>

**THE MILLER CENTRE TRUST**

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31<sup>st</sup> MARCH 2021**

(continued)

		<u>2021</u>	<u>2020</u>	
<b>12.</b>	<b>DEBTORS</b>			
	Prepaid Insurance	3,329	3,681	
	Prepaid Waste Collection	544	230	
	HMRC Job Support	1,087	-	
		<u>£4,960</u>	<u>£3,911</u>	
<b>13.</b>	<b>CREDITORS</b>			
	Suppliers	1,267	1,486	
	Accruals	480	1,380	
		<u>£1,747</u>	<u>£2,866</u>	
<b>14.</b>	<b>DEFERRED INCOME</b>			
		<b>General Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
		<b>2021</b>	<b><u>2021</u></b>	<b><u>2021</u></b>
				<b><u>2020</u></b>
	Licence Fees in advance	14,282	-	14,282
	Contribution to Building Fund in advance	-	2,000	2,000
	Contribution to Caretaker costs in advance	-	-	135
		<u>£14,282</u>	<u>£2,000</u>	<u>£16,282</u>
				<u>£18,509</u>

**15. THE BUILDING FUND**

This restricted fund meets the expenditure on Building Repairs & Improvements. The fund receives restricted income from The Miller Centre Theatre Company. Funds are also transferred into The Building Fund from the General Fund as required. The fund is supported by cash balances.

**16. THE 40<sup>TH</sup> PROJECT FUND**

This designated fund was established in the 40th anniversary year of the Centre to provide funds for an ambitious building project to improve access and increase the space at The Miller Centre for day time activities. The fund was seed funded from General Reserves to create plans and initiate fund raising. There were no financial transactions in the reporting period.

**17. RELATED PARTIES**

None.