

EMMAUS SOUTH MANCHESTER LTD

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Registered Charity No. 1185563
Company Registration No. 11181301

EMMAUS SOUTH MANCHESTER LTD

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EMMAUS SOUTH MANCHESTER LTD**Report of the trustees for the year ended 30th June 2024**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The purposes of the charity are the alleviation and relief of poverty, hardship, and distress to those in need without distinction.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through its aim of providing accommodation for the homeless and to provide education and training for the beneficiaries of the charity as appropriate and relevant to their respective needs. It also supports and works in partnership with other agencies in the relief of poverty and homelessness.

A review of our achievements and performance

During the year, our main achievement was in further consolidating and building on the previously laid groundwork towards our long-term objective to establish a self-sustaining community home in South Manchester for previously homeless people as well as to establish a hub for wider Solidarity activities for those who are socially excluded and in need living in the local community.

This was achieved by consolidating and further growing the income generated in our retail enterprise based in our operational hub at St Andrew's Methodist Church in Wythenshawe which will provide the financial basis to support our future community home. The appointment of a second driver/retail assistant increased the staff team to three and allowed a substantial growth in both customers and sales. As part of this growth the sale of new beds was introduced, the retail area was revamped to increase the shop floor space and we received the donation of an additional storage container from Bunzl. This retail success generated an annual surplus which has allowed us to increase the reserves for our community building fund.

In August we celebrated the second anniversary of our retail outlet. Alongside its popularity and as word has spread we have continued to build our presence in the local area through networking by giving talks and attending local community events. We have also increased contacts with local councillors, Manchester City Council and GMCA as well as other homelessness charities. During the year we attended our first outside event with a stall at Wilmslow Show in the summer and held two highly successful Christmas events at St Andrews which proved very popular locally.

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We continued to develop our partnership with the Methodist Church as we work to establish our community home for previously homeless people and have also undertaken a Business Plan Review to support our strategic planning.

We continued our Solidarity work in the local area over the course of the year including Christmas donations to those in need, Easter eggs to teenage children in hospital, free books for children on World Book Day and fundraising for the Uprising of Kindness appeal. Volunteers also made upcycled fabric tote bags for donation to Emmaus North East's retail and upcycled textile gifts for a royal visit by the Queen to Emmaus Bristol.

Financial review

During the course of the year continued, steady progress has been made to further develop and grow retail income from the social enterprise. We have continued to seek funding where appropriate to support this growth.

Investment powers and policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

Reserves policy and going concern

The balance held in reserves at 30th June 2024 was £125,792 of which £122,129 are free reserves, after allowing for funds tied up in fixed assets.

The trustees aim to establish a reserves policy based on covering three months running costs for the organisation.

Risk management

There is a risk assessment policy in place.

The Directors have conducted a review of the risks facing the organisation. This is part of the review of the Service Business Plan. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

Plans for Future Periods

We will continue to build our partnership with St Andrews and to grow our social enterprise to maximise retail income growth to support our long-term aim of establishing an Emmaus community home in South Manchester. We will explore all options to find a suitable site for our community home and continue to source appropriate funding to support the project. We will also grow our partnerships locally within the local community and develop links with other organisations to develop our Solidarity aims to help those suffering homelessness, social deprivation, and poverty locally.

Structure, governance, and management

Emmaus South Manchester Ltd is a company limited by guarantee, number 11181301, governed by its Memorandum and Articles of Association dated 1st February 2018. It is registered as a charity with the Charity Commission, number 1185563.

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Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of one year with one third re-elected annually. Trustees are recruited through publicising the work of Emmaus South Manchester through the charity's website, social media, print media and local networking.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of longstanding connection with the organisation. Additionally, new trustees meet with existing trustees and are encouraged to visit at least one of the existing Greater Manchester communities and are given background information about the work of Emmaus and how it operates. Minutes of previous meetings are supplied, and they are encouraged to attend meetings and activities to familiarise themselves with the work of the charity and the context within which it operates.

Our national federal office, Emmaus UK, provides regular trustee training opportunities and updates which are supported by those from the Charity Commission. In addition, peer group meetings amongst members of the Emmaus communities and groups are attended by trustees to enable learning. Staff and trustees are encouraged to attend the EUK National Assembly and meetings of the Emmaus North West Partnership.

Organisation

The Organisation has a Board of Directors.

There must be a minimum of five directors. There is no maximum number.

The Board of Directors is responsible for the strategic direction of the organisation.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the senior management team.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Reference and administrative information

Company and Charity Name: Emmaus South Manchester Ltd

Charity Number: 1185563

Company Registration Number: 11181301

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

EMMAUS SOUTH MANCHESTER LTD

Key management personnel: Trustees and Directors

Frances Hirst	Chair	
Reginald Lawson-Tims	Company Secretary	
Simon Locke		
Emma Sidlow	Treasurer	
Tony Stephenson		
Susan Hyde		
Ian Lloyd Jones	Vice Chair	
Samantha Days		
Victoria Pryer		
Benedikt Weber		(appointed July 2024)

Senior managers

Gavin Bryson – Operations Supervisor

Registered Office

St Andrews Church
Brownley Road
Manchester
M22 0DW

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

The Co-operative Bank plc
Balloon Street
Manchester

Soldo Financial Services
119 Marylebone Road
London

Professional Advisors

Emmaus UK provides some professional advice services.

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Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Emmaus South Manchester Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

Frances Hirst
Chair

Date: 10th December 2024

Independent examiner's report to the trustees of EMMAUS SOUTH MANCHESTER LTD

I report on the accounts of the company for the year ended 30th June 2024, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. King

AM King FCCA

Community Accountancy Service Ltd

The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 10th December 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2024
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

				Total Funds	Total Funds
		Unrestricted	Restricted	Year Ended	Year Ended 30
	Further Details	Funds	Funds	30 June 2024	June 2023
		£	£	£	£
Income from:					
Donations and legacies	(3)	11,969	-	11,969	3,713
Charitable Activities	(4)	-	17,250	17,250	53,959
Other Trading Activities	(5)	169,400	-	169,400	103,745
Total		181,369	17,250	198,619	161,417
Expenditure on:					
Raising Funds	(6)	16,150	-	16,150	5,847
Charitable Activities	(6)	109,584	24,865	134,449	114,649
Other	(6)	-	-	-	-
Total		125,734	24,865	150,599	120,496
Net income/(expenditure)		55,635	(7,615)	48,020	40,921
Transfers between funds	(17)	-	-	-	-
Net movement in funds		55,635	(7,615)	48,020	40,921
Reconciliation of funds					
Total funds brought forward	(17)	70,157	20,481	90,638	49,717
Total funds carried forward	(17)	125,792	12,866	138,658	90,638

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2024

Company Registration Number: 11181301

	Notes	2024 £	2023 £
Fixed assets:			
Tangible assets	(11)	15,893	24,942
Total fixed assets		<u>15,893</u>	<u>24,942</u>
Current assets:			
Stocks	(12)	1,000	-
Debtors	(13)	3,535	2,699
Cash at Bank & in Hand		124,991	72,561
Total current assets		<u>129,526</u>	<u>75,260</u>
Liabilities:			
Creditors: Amounts falling due within one year	(15)	6,761	9,564
Net current assets or liabilities		<u>122,765</u>	<u>65,696</u>
Total assets less current liabilities		138,658	90,638
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		<u><u>138,658</u></u>	<u><u>90,638</u></u>
The funds of the charity:			
Restricted income funds	(17)	12,866	20,481
Unrestricted income funds	(17)	125,792	70,157
Total charity funds		<u><u>138,658</u></u>	<u><u>90,638</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 10th December 2024

Chair

Frances Hirst

The notes on pages 10 to 17 form part of these accounts.

Statement of Cash Flows for the year ending 30 June 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£
Net movement in funds	48,020	40,921
Add back depreciation	9,049	9,050
Decrease/(increase) in stocks	(1,000)	-
Decrease/(increase) in debtors	(836)	(2,363)
Increase/(decrease) in creditors	(2,803)	2,400
Net cash used in operating activities	52,430	50,008
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	-	(27,371)
Net cash provided by investing activities	-	(27,371)
Increase/(decrease) in cash and cash equivalents during the year	52,430	22,637
Cash and cash equivalents brought forward	72,561	49,924
Cash and cash equivalents carried forward	124,991	72,561

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 6 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(h) Costs of raising funds

The costs of raising funds consists of purchases and postage for online sales.

(i) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity administers contributions to an auto-enrolment pension scheme. The charity has no obligations beyond paying the deductions to the pension provider.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2023: £nil). Expenses paid to the trustees in the year totalled £nil (2023: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£	£	£
Donations	11,469	-	11,469	3,713
Donation in Kind - Bunzl	500	-	500	-
	<u>11,969</u>	<u>-</u>	<u>11,969</u>	<u>3,713</u>

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023
	£	£	£
Donations	3,713	-	3,713
	<u>3,713</u>	<u>-</u>	<u>3,713</u>

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£	£	£
Restricted Grants:				
Duchy of Lancaster	-	-	-	6,000
Emmaus Mossley	-	-	-	1,959
Emmaus UK	-	17,250	17,250	25,250
The Clothworkers Foundation	-	-	-	15,000
The Skelton Charity	-	-	-	1,500
Manchester City Council Cost of Living Crisis	-	-	-	4,250
	-	17,250	17,250	53,959

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023
	£	£	£
Restricted Grants:			
Duchy of Lancaster	-	6,000	6,000
Emmaus Mossley	-	1,959	1,959
Emmaus UK	-	25,250	25,250
The Clothworkers Foundation	-	15,000	15,000
The Skelton Charity	-	1,500	1,500
Manchester City Council Cost of Living Crisis	-	4,250	4,250
	-	53,959	53,959

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£	£	£
Retail Sales	164,926	-	164,926	97,693
Café Takings	4,474	-	4,474	6,052
	169,400	-	169,400	103,745

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023
	£	£	£
Retail Sales	97,693	-	97,693
Café Takings	6,052	-	6,052
	103,745	-	103,745

6. Expenditure

	Community Activities	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£	£
Expenditure on raising funds:			
Café Expenditure	3,624	3,624	2,013
Advertising	1,335	1,335	1,485
Purchases	11,191	11,191	2,349
	<u>16,150</u>	<u>16,150</u>	<u>5,847</u>
Expenditure on charitable activities:			
Employment Costs	74,564	74,564	52,520
Training	522	522	368
Bank, Credit Card & PayPal Charges	1,631	1,631	1,571
Building Improvements	362	362	1,280
Computer & Internet Costs	1,011	1,011	1,383
Subscriptions	709	709	958
Vehicle Expenses	5,253	5,253	10,938
Volunteer Expenses	278	278	89
Minor Equipment	1,288	1,288	1,341
Repairs & Maintenance	234	234	120
Rent	31,307	31,307	26,827
Solidarity Payments	1,555	1,555	3,150
Insurance	1,153	1,153	918
Telephone	1,226	1,226	1,112
Travel Expenses	1,236	1,236	224
Work Clothes	717	717	228
Governance and Support Costs	1,636	1,636	1,402
Printing, Stationery & Postage	718	718	1,170
Depreciation	9,049	9,049	9,050
	<u>134,449</u>	<u>134,449</u>	<u>114,649</u>
Other expenditure:			
Miscellaneous	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>150,599</u>	<u>150,599</u>	<u>120,496</u>
 Restricted funds		24,865	41,178
Unrestricted funds		<u>125,734</u>	<u>79,318</u>
		<u>150,599</u>	<u>120,496</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2024	Basis of apportionment
Accountancy Fees	-	805	805	type of expense
Book-keeping	339	-	339	type of expense
Professional Fees	230	-	230	type of expense
Payroll Bureau Fees	262	-	262	type of expense
	<u>831</u>	<u>805</u>	<u>1,636</u>	

Previous reporting period

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	880	880	type of expense
Book-keeping	175	-	175	type of expense
Payroll Bureau Fees	347	-	347	type of expense
	<u>522</u>	<u>880</u>	<u>1,402</u>	

9. Analysis of staff costs

	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£
Wages and Salaries	72,175	51,616
Holiday Pay Accrual Adjustments	-	-
Redundancy	-	-
Social Security Costs	872	-
Pension Costs	1,517	904
	<u>74,564</u>	<u>52,520</u>
Charitable activities	74,564	52,520
Support costs	-	-
	<u>74,564</u>	<u>52,520</u>

The average number of employees during the year was 3 (previous year: 2).

The charity considers its key management personnel comprises the senior manager and the trustees. The total costs of the key management personnel were £33,492 (previous year: £8,221).

No employee has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 30 June 2024	Year Ended 30 June 2023
	£	£
Independent examination fees	805	880
	<u>805</u>	<u>880</u>

11. Tangible Fixed Assets

	Equipment	Motor Vehicles	Total
Cost	£	£	£
At 1 July 2023	13,091	23,108	36,199
Additions	-	-	-
At 30 June 2024	13,091	23,108	36,199
Depreciation			
At 1 July 2023	5,480	5,777	11,257
Charge for Year	3,272	5,777	9,049
At 30 June 2024	8,752	11,554	20,306
NET BOOK VALUE			
At 30 June 2024	4,339	11,554	15,893
At 30 June 2023	7,611	17,331	24,942

12. Stocks

	2024	2023
	£	£
Beds	1,000	-
	1,000	-

13. Analysis of debtors

	2024	2023
	£	£
Debtors	1,031	422
Prepayments	2,504	2,277
	3,535	2,699

Debtors and prepayments relate to unrestricted funds £3,535 (2023: £2,699).

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	3,229	6,561
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	847	750
Taxation and social security	2,685	2,253
Deferred income	-	-
	6,761	9,564

15. Deferred income

Deferred income comprises grants invoiced in advance for the next financial year

Balance as at 1 July 2023	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 30 June 2024	-

16. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Provisions for liabilities	-	-
	-	-

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
General Fund	70,157	181,369	(125,734)	-	125,792
	70,157	181,369	(125,734)	-	125,792

Previous reporting period

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
General Fund	42,017	107,458	(79,318)	-	70,157
	42,017	107,458	(79,318)	-	70,157

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves"

Analysis of movements in restricted funds

	Balance at 1 July 2023	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2024
	£	£	£	£	£
Emmaus UK	636	17,250	(17,250)	-	636
Duchy of Lancaster	4,500	-	(1,500)	-	3,000
Emmaus Mossley	1,470	-	(490)	-	980
The Clothworkers Foundation	11,250	-	(3,750)	-	7,500
The Skelton Charity	1,125	-	(375)	-	750
Manchester City Council Cost of Living Crisis	1,500	-	(1,500)	-	-
	20,481	17,250	(24,865)	-	12,866

Previous reporting period

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
Emmaus UK	700	25,250	(25,314)	-	636
Albert Hunt	7,000	-	(7,000)	-	-
Duchy of Lancaster	-	6,000	(1,500)	-	4,500
Emmaus Mossley	-	1,959	(489)	-	1,470
The Clothworkers Foundation	-	15,000	(3,750)	-	11,250
The Skelton Charity	-	1,500	(375)	-	1,125
Manchester City Council Cost of Living Crisis	-	4,250	(2,750)	-	1,500
	7,700	53,959	(41,178)	-	20,481

Name of restricted fund:

Emmaus UK

Duchy of Lancaster

Emmaus Mossley

The Clothworkers Foundation

The Skelton Charity

Manchester City Council Cost of Living Crisis

Description, nature and purpose of the fund

for salary costs.

contribution to purchase of replacement vehicle. The balance on this fund represents future depreciation.

to support development of ESM project. The balance on this fund represents future depreciation.

for the purchase of a vehicle. The balance on this fund represents future depreciation.

to purchase second storage container for donations. The balance on this fund represents future depreciation.

to distribute funds to alleviate local need.

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2024
	£	£	£	£
Tangible fixed assets	3,663	-	12,230	15,893
Cash at bank and in hand	124,355	-	636	124,991
Other net current assets/(liabilities)	(2,226)	-	-	(2,226)
Creditors of more than one year	-	-	-	-
Total	125,792	-	12,866	138,658

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	6,597	-	18,345	24,942
Cash at bank and in hand	70,425	-	2,136	72,561
Other net current assets/(liabilities)	(6,865)	-	-	(6,865)
Creditors of more than one year	-	-	-	-
Total	70,157	-	20,481	90,638

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.