

**EMMAUS SOUTH MANCHESTER LTD**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
30 JUNE 2023**

Registered Charity No. 1185563  
Company Registration No. 11181301

EMMAUS SOUTH MANCHESTER LTD

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**EMMAUS SOUTH MANCHESTER LTD****Report of the trustees for the year ended 30<sup>th</sup> June 2023**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30<sup>th</sup> June 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**Objectives and activities**

The purposes of the charity are the alleviation and relief of poverty, hardship, and distress to those in need without distinction.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through its aim of providing accommodation for the homeless and to provide education and training for the beneficiaries of the charity as appropriate and relevant to their respective needs. It also supports and works in partnership with other agencies in the relief of poverty and homelessness.

**A review of our achievements and performance**

During the year, our main achievement was in consolidating and building on the previously laid groundwork towards our long-term objective to establish a self-sustaining community home in South Manchester for previously homeless people as well as to establish a hub for wider Solidarity activities for those who are socially excluded and in need living in the local community.

This was achieved by growing the income generated in our retail enterprise based in our operational hub at St Andrew's Methodist Church in Wythenshawe as part of our developing partnership with the church. Funding support for the appointment of a second driver/retail assistant allowed increased collections/deliveries to support sales growth during the year and refurbishment work on the pre-existing stage area together with installation of steps, balustrades and shop fittings extended the sales area by 17% further. This new clothing area proved popular and increased further sales growth. An additional storage container increased capacity and stock turnover so that during the year we have seen a substantial increase in both customers and sales.

The year was not without its challenges as our ageing van continued to suffer successive breakdowns and funding was successfully applied for to replace it.

As the popularity of the social enterprise has grown, we have been able to increase local networking with leafletting, talks and promotions. We have also increased contacts with Manchester City Council and GMCA as well as other homelessness charities.

## EMMAUS SOUTH MANCHESTER LTD

We also supported a large-scale Charity Supermkt pop-up event at Salford Quays together with other Greater Manchester Emmaus communities which attracted media coverage and generated additional income.

Volunteers in our textiles workshop and furniture upcycling workshop received professional training in upholstery and furniture restoration techniques which have enhanced their expertise. New sewing machines were bought for the textiles volunteers and Little Greene.

Paints are now generously donating good-quality paints for furniture upcycling following a visit to our site by their founder.

We continue our Solidarity work in the local area where we can and have been pleased to assist Manchester City Council in their work to alleviate the effects of the Cost-of-Living Crisis locally.

### **Financial review**

During the course of the year continued, steady progress has been made to further develop and grow retail income from the social enterprise. We have continued to seek funding where appropriate to support this growth.

### **Investment powers and policy**

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

### **Reserves policy and going concern**

The balance held in reserves at 30<sup>th</sup> June 2023 was £70,157 of which £63,560 are free reserves, after allowing for funds tied up in fixed assets.

The trustees aim to establish a reserves policy based on covering three months running costs for the organisation.

### **Risk management**

There is a risk assessment policy in place.

The Directors have conducted a review of the risks facing the organisation. This is part of the review of the Service Business Plan. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

### **Plans for Future Periods**

We will continue to build our partnership with St Andrews and to grow our social enterprise to maximise retail income growth to support our long-term aim of establishing an Emmaus community home in South Manchester. We will explore all options to find a suitable site for our community home and continue to source appropriate funding to support the project. We will also grow our partnerships locally within the local community and develop links with other organisations to develop our Solidarity aims to help those suffering homelessness, social deprivation, and poverty locally.

**EMMAUS SOUTH MANCHESTER LTD****Structure, governance, and management**

Emmaus South Manchester Ltd is a company limited by guarantee, number 11181301, governed by its Memorandum and Articles of Association dated 1<sup>st</sup> February 2018. It is registered as a charity with the Charity Commission, number 1185563.

**Appointment of trustees**

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of one year with one third re-elected annually. Trustees are recruited through publicising the work of Emmaus South Manchester through the charity's website, social media, print media and local networking.

**Trustee induction and training**

Most trustees are already familiar with the work of the charity as a result of longstanding connection with the organisation. Additionally, new trustees meet with existing trustees and are encouraged to visit at least one of the existing Greater Manchester communities and are given background information about the work of Emmaus and how it operates. Minutes of previous meetings are supplied, and they are encouraged to attend meetings and activities to familiarise themselves with the work of the charity and the context within which it operates.

Our national federal office, Emmaus UK, provides regular trustee training opportunities and updates which are supported by those from the Charity Commission. In addition, peer group meetings amongst members of the Emmaus communities and groups are attended by trustees to enable learning. Staff and trustees are encouraged to attend the EUK National Assembly and meetings of the Emmaus North West Partnership.

**Organisation**

The Organisation has a Board of Directors.

There must be a minimum of five directors. There is no maximum number.

The Board of Directors is responsible for the strategic direction of the organisation.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the senior management team.

**Related parties and co-operation with other organisations**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

**Reference and administrative information**

Company and Charity Name: Emmaus South Manchester Ltd

Charity Number: 1185563

Company Registration Number: 11181301

**EMMAUS SOUTH MANCHESTER LTD****Directors and trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

**Key management personnel: Trustees and Directors**

Geoffrey Hall		(resigned October 2022)
Frances Hirst	Chair	
Reginald Lawson-Tims		
Simon Locke		
Emma Sidlow	Treasurer	
Tony Stephenson		
Caroline Booth	(trustee only)	(resigned January 2023)
Susan Hyde		
Ian Lloyd Jones	Vice Chair	
Samantha Days		
Victoria Pryer		(appointed April 2023)

**Senior managers**

Mark Booth – Start-Up Project Leader (until December 2022)  
Gavin Bryson – Operations Supervisor (from January 2023)

**Registered Office**

St Andrews Church  
Brownley Road  
Manchester  
M22 0DW

**Independent Examiners**

Community Accountancy Service Limited  
The Grange  
Pilgrim Drive  
Beswick  
Manchester  
M11 3TQ

**Bankers**

The Co-operative Bank plc  
Balloon Street  
Manchester

Soldo Financial Services  
119 Marylebone Road  
London

## EMMAUS SOUTH MANCHESTER LTD

PayPal  
 Whittaker House  
 2 Whittaker Avenue  
 Richmond  
 London

**Professional Advisors**

Emmaus UK provides some professional advice services.

**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Emmaus South Manchester Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

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Frances Hirst  
 Chair

Date: 11<sup>th</sup> January 2024

## **Independent examiner's report to the trustees of EMMAUS SOUTH MANCHESTER LTD**

I report on the accounts of the company for the year ended 30<sup>th</sup> June 2023, which are set out on pages 7 to 17.

### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
  - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. King

AM King FCCA  
Community Accountancy Service Ltd  
The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 11<sup>th</sup> January 2024



STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2023  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Total Funds		Total Funds	
		Unrestricted Funds	Restricted Funds	Year Ended 30 June 2023	Year Ended 30 June 2022
Further Details		£	£	£	£
<b>Income from:</b>					
Donations and legacies	(3)	3,713	-	3,713	9,368
Charitable Activities	(4)	-	53,959	53,959	41,000
Other Trading Activities	(5)	103,745	-	103,745	44,220
<b>Total</b>		<b>107,458</b>	<b>53,959</b>	<b>161,417</b>	<b>94,588</b>
<b>Expenditure on:</b>					
Raising Funds	(6)	5,847	-	5,847	2,390
Charitable Activities	(6)	73,471	41,178	114,649	73,491
Other	(6)	-	-	-	402
<b>Total</b>		<b>79,318</b>	<b>41,178</b>	<b>120,496</b>	<b>76,283</b>
<b>Net income/(expenditure)</b>		<b>28,140</b>	<b>12,781</b>	<b>40,921</b>	<b>18,305</b>
Transfers between funds	(17)	-	-	-	-
<b>Net movement in funds</b>		<b>28,140</b>	<b>12,781</b>	<b>40,921</b>	<b>18,305</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	(17)	42,017	7,700	49,717	31,412
<b>Total funds carried forward</b>	(17)	<b>70,157</b>	<b>20,481</b>	<b>90,638</b>	<b>49,717</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2023

Company Registration Number: 11181301

	Notes	2023 £	2022 £
<b>Fixed assets:</b>			
Tangible assets	(11)	24,942	6,621
Total fixed assets		24,942	6,621
<b>Current assets:</b>			
Stocks	(12)	-	-
Debtors	(13)	2,699	336
Cash at Bank & in Hand		72,561	49,924
Total current assets		75,260	50,260
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	(15)	9,564	7,164
Net current assets or liabilities		65,696	43,096
Total assets less current liabilities		90,638	49,717
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		90,638	49,717
<b>The funds of the charity:</b>			
Restricted income funds	(17)	20,481	7,700
Unrestricted income funds	(17)	70,157	42,017
Total charity funds		90,638	49,717

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 11th January 2024

Chair Frances Hirst

The notes on pages 10 to 17 form part of these accounts.

Statement of Cash Flows for the year ending 30 June 2023

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£
Net movement in funds	40,921	18,305
Add back depreciation	9,050	2,207
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	(2,363)	1,699
Increase/(decrease) in creditors	2,400	3,474
<b>Net cash used in operating activities</b>	<b>50,008</b>	<b>25,685</b>
<b>Cash flows from investment activities:</b>		
Interest	-	-
Purchase of fixed assets	(27,371)	(8,828)
<b>Net cash provided by investing activities</b>	<b>(27,371)</b>	<b>(8,828)</b>
Increase/(decrease) in cash and cash equivalents during the year	22,637	16,857
Cash and cash equivalents brought forward	49,924	33,067
<b>Cash and cash equivalents carried forward</b>	<b>72,561</b>	<b>49,924</b>

## Notes to the accounts

**1. Accounting policies****(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

**(b) Reconciliation with previous Generally Accepted Accounting Practice**

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

**(c) Funds structure**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 7 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

**(d) Income recognition**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

**(e) Expenditure Recognition**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

**(f) Irrecoverable VAT**

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

**(g) Allocation of support and governance costs**

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

**(h) Costs of raising funds**

The costs of raising funds consists of purchases and postage for online sales.

(i) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity administers contributions to an auto-enrolment pension scheme. The charity has no obligations beyond paying the deductions to the pension provider.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil). Expenses paid to the trustees in the year totalled £nil (2022: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£	£	£
Donations	3,713	-	3,713	9,368
	3,713	-	3,713	9,368

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30 June 2022	Year Ended 30 June 2022	Year Ended 30 June 2022
	£	£	£
Donations	9,368	-	9,368
	9,368	-	9,368

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£	£	£
Restricted Grants:				
Beatrice Laing Trust	-	-	-	6,000
Albert Hunt	-	-	-	7,000
Duchy of Lancaster	-	6,000	6,000	-
Emmaus Mossley	-	1,959	1,959	-
Emmaus UK	-	25,250	25,250	28,000
The Clothworkers Foundation	-	15,000	15,000	-
The Skelton Charity	-	1,500	1,500	-
Manchester City Council Cost of Living Crisis	-	4,250	4,250	-
	-	53,959	53,959	41,000

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30 June 2022	Year Ended 30 June 2022	Year Ended 30 June 2022
	£	£	£
Restricted Grants:			
Beatrice Laing Trust	-	6,000	6,000
Albert Hunt	-	7,000	7,000
Emmaus UK	-	28,000	28,000
	-	41,000	41,000

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£	£	£
Retail Sales	97,693	-	97,693	42,803
Café Takings	6,052	-	6,052	1,417
	103,745	-	103,745	44,220

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30 June 2022	Year Ended 30 June 2022	Year Ended 30 June 2022
	£	£	£
Retail Sales	42,803	-	42,803
Café Takings	1,417	-	1,417
	44,220	-	44,220

## 6. Expenditure

	Community Activities £	Year Ended 30 June 2023 £	Year Ended 30 June 2022 £
<b>Expenditure on raising funds:</b>			
Online Postage		-	-
Café Expenditure	2,013	2,013	1,071
Advertising	1,485	1,485	1,236
Purchases	2,349	2,349	83
	<u>5,847</u>	<u>5,847</u>	<u>2,390</u>
<b>Expenditure on charitable activities:</b>			
Employment Costs	52,520	52,520	41,158
Training	368	368	330
Bank, Credit Card & PayPal Charges	1,571	1,571	494
Building Improvements	1,280	1,280	1,137
Emmaus UK Assembly Costs	-	-	185
Computer & Internet Costs	1,383	1,383	521
Subscriptions	958	958	453
Vehicle Expenses	10,938	10,938	6,174
Volunteer Expenses	89	89	18
Medical & Hygiene costs	-	-	134
Minor Equipment	1,341	1,341	1,613
Repairs & Maintenance	120	120	822
Rent	26,827	26,827	14,314
Solidarity Payments	3,150	3,150	-
Insurance	918	918	708
Telephone	1,112	1,112	901
Travel Expenses	224	224	161
Work Clothes	228	228	24
Governance and Support Costs	1,402	1,402	1,805
Printing, Stationery & Postage	1,170	1,170	332
Depreciation	9,050	9,050	2,207
	<u>114,649</u>	<u>114,649</u>	<u>73,491</u>
<b>Other expenditure:</b>			
Miscellaneous	-	-	402
	<u>-</u>	<u>-</u>	<u>402</u>
	<u>120,496</u>	<u>120,496</u>	<u>76,283</u>
Restricted funds		41,178	37,723
Unrestricted funds		<u>79,318</u>	<u>38,560</u>
		<u>120,496</u>	<u>76,283</u>

7. Analysis of expenditure on charitable activities  
As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2023	Basis of apportionment
Accountancy Fees	-	880	880	type of expense
Book-keeping	175	-	175	type of expense
Payroll Bureau Fees	347	-	347	type of expense
	522	880	1,402	

Previous reporting period

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	1,253	1,253	type of expense
Book-keeping	300	-	300	type of expense
Payroll Bureau Fees	252	-	252	type of expense
	552	1,253	1,805	

9. Analysis of staff costs

	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£
Wages and Salaries	51,616	41,744
Holiday Pay Accrual Adjustments	-	(1,471)
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	904	885
	52,520	41,158
Charitable activities	52,520	41,158
Support costs	-	-
	52,520	41,158

The average number of employees during the year was 2 (previous year: 2).  
The charity considers its key management personnel comprises the senior manager and the trustees. The total costs of the key management personnel were £8,221 (previous year: £30,713).  
No employee has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 30 June 2023	Year Ended 30 June 2022
	£	£
Independent examination fees	880	1,253
Independent examination fees 2020	-	510
	880	1,763



**11. Tangible Fixed Assets**

	Equipment	Motor Vehicles	Total
Cost	£	£	£
At 1 July 2022	8,828	-	8,828
Additions	4,263	23,108	27,371
At 30 June 2023	13,091	23,108	36,199
<b>Depreciation</b>			
At 1 July 2022	2,207	-	2,207
Charge for Year	3,273	5,777	9,050
At 30 June 2023	5,480	5,777	11,257
<b>NET BOOK VALUE</b>			
At 30 June 2023	7,611	17,331	24,942
At 30 June 2022	6,621	-	6,621

**12. Stocks**

The charity does not hold stocks of any items.

**13. Analysis of debtors**

	2023	2022
	£	£
Debtors	422	-
Prepayments	2,277	336
	2,699	336

Debtors and prepayments relate to unrestricted funds £2,699 (2022: £336).

**14. Creditors: amounts falling due within one year**

	2023	2022
	£	£
Creditors	6,561	4,599
Short-term compensated absences (holiday pay)	-	-
Other creditors and accruals	750	1,069
Taxation and social security	2,253	1,496
Deferred income	-	-
	9,564	7,164

**15. Deferred income**

Deferred income comprises grants invoiced in advance for the next financial year

Balance as at 1 July 2022	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 30 June 2023	-

**16. Creditors: amounts falling due after more than one year**

	2023	2022
	£	£
Provisions for liabilities	-	-
	-	-

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
General Fund	42,017	107,458	(79,318)	-	70,157
	42,017	107,458	(79,318)	-	70,157

Previous reporting period

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
General Fund	26,989	53,588	(38,560)	-	42,017
	26,989	53,588	(38,560)	-	42,017

Name of unrestricted fund:

General Fund

Description, nature and purpose of the fund

The "free reserves"

Analysis of movements in restricted funds

	Balance at 1 July 2022	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2023
	£	£	£	£	£
Emmaus UK	700	25,250	(25,314)	-	636
Albert Hunt	7,000	-	(7,000)	-	-
Duchy of Lancaster	-	6,000	(1,500)	-	4,500
Emmaus Mossley	-	1,959	(489)	-	1,470
The Clothworkers Foundation	-	15,000	(3,750)	-	11,250
The Skelton Charity	-	1,500	(375)	-	1,125
Manchester City Council Cost of Living Crisis	-	4,250	(2,750)	-	1,500
	7,700	53,959	(41,178)	-	20,481

Previous reporting period

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Emmaus UK	3,413	28,000	(30,713)	-	700
Beatrice Laing Trust	-	6,000	(6,000)	-	-
Albert Hunt	-	7,000	-	-	7,000
Manchester Airport	1,010	-	(1,010)	-	-
	4,423	41,000	(37,723)	-	7,700

Name of restricted fund:

Emmaus UK

Albert Hunt

Duchy of Lancaster

Emmaus Mossley

The Clothworkers Foundation

The Skelton Charity

Manchester City Council Cost of Living Crisis

Description, nature and purpose of the fund

for salary costs.

to develop upcycling workshops.

contribution to purchase of replacement vehicle. The balance on this fund represents future depreciation.

to support development of ESM project. The balance on this fund represents future depreciation.

for the purchase of a vehicle. The balance on this fund represents future depreciation.

to purchase second storage container for donations. The balance on this fund represents future depreciation.

to distribute funds to alleviate local need.

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2023
	£	£	£	£
Tangible fixed assets	6,597	-	18,345	24,942
Cash at bank and in hand	70,425	-	2,136	72,561
Other net current assets/(liabilities)	(6,865)	-	-	(6,865)
Creditors of more than one year	-	-	-	-
Total	70,157	-	20,481	90,638

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	6,621	-	-	6,621
Cash at bank and in hand	42,224	-	7,700	49,924
Other net current assets/(liabilities)	(6,828)	-	-	(6,828)
Creditors of more than one year	-	-	-	-
Total	42,017	-	7,700	49,717

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.