

EMMAUS SOUTH MANCHESTER LTD

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2022**

Registered Charity No. 1185563
Company Registration No. 11181301

EMMAUS SOUTH MANCHESTER LTD

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EMMAUS SOUTH MANCHESTER LTD**Report of the trustees for the year ended 30th June 2022**

The trustees present their annual directors' report and financial statements of the charity for the year ended 30th June 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

The purposes of the charity are the alleviation and relief of poverty, hardship and distress to those in need without distinction.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives, in planning future activities, and setting the policies for the year.

The charity furthers its charitable purposes for the public benefit through its aim of providing accommodation for the homeless and to provide education and training for the beneficiaries of the charity as appropriate and relevant to their respective needs. It also supports and works in partnership with other agencies in the relief of poverty and homelessness.

A review of our achievements and performance

During the year our main achievements were in consolidating previously laid groundwork towards our long-term objective to establish a self-sustaining community home in South Manchester for previously homeless people as well as to establish a hub for wider Solidarity activities for those who are socially excluded and in need living in the local community.

This was achieved with the support of a second year's funding which was obtained for the salary of a Local Project Leader who expanded the charity's operational base at St Andrew's Methodist Church in Wythenshawe as part of a developing partnership with the church.

The main focus of the financial year was to establish a social enterprise with the long-term aim of contributing financially to a self-sustaining community home. To this end the church hall was repainted and fitted out for retail and a charity Emporium which opened at the beginning of August 2021 together with a small café for local customers. To support and grow this new development container storage was acquired and a driver/retail assistant was appointed which successfully helped grow retail revenue over the course of the following year.

The volunteer base which had previously been largely home-based through the pandemic was expanded and centred on the Emporium supporting retail as well as developing a small range of upcycled and recycled textiles and items of furniture.

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PR & Communications support was provided half a day a week by Emmaus UK and dialogues and meetings with other local groups and organisations continued to strengthen local links.

The trustee group was strengthened with the addition of three more local trustees bringing additional knowledge of the local area together with new skills to the development of the project.

Financial review

During the course of the year steady progress has been made to develop and grow retail income from the social enterprise. We continue to seek funding where appropriate.

Investment powers and policy

Aside from retaining a prudent amount in reserves each year, most of the charity's funds are to be spent in the short term so there are few funds for any longer-term investment.

Reserves policy and going concern

The balance held in reserves at 30th June 2022 was £42,017 of which £35,396 are free reserves, after allowing for funds tied up in fixed assets.

The trustees aim to establish a reserves policy based on covering three months running costs for the organisation.

Risk management

There is a risk assessment policy in place.

The Directors have conducted a review of the risks facing the organisation. This is part of the review of the Service Business Plan. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers and visitors.

Plans for Future Periods

Future plans are to build our partnership with St Andrews and to continue growing our social enterprise to generate income to support our long-term aim of establishing an Emmaus community in South Manchester. We will continue to explore appropriate sources of funding to support the project. We will also grow our local partnerships and develop our Solidarity aims to help those suffering homelessness, social deprivation and poverty locally.

Structure, governance and management

Emmaus South Manchester Ltd is a company limited by guarantee, number 11181301, governed by its Memorandum and Articles of Association dated 1st February 2018. It is registered as a charity with the Charity Commission, number 1185563.

Appointment of trustees

As set out in the Articles of Association trustees are elected annually by the members of the charitable company attending the Annual General meeting and serve for a period of one year with one third re-elected annually. Trustees are recruited through publicising the work of

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Emmaus South Manchester through the charity's website, social media, print media and local networking.

Trustee induction and training

Most trustees are already familiar with the work of the charity as a result of longstanding connection with the organisation. Additionally, new trustees meet with existing trustees and are encouraged to visit at least one of the existing Greater Manchester communities and are given background information about the work of Emmaus and how it operates. Minutes of previous meetings are supplied and they are encouraged to attend meetings and activities to familiarise themselves with the work of the charity and the context within which it operates.

Our national federal office, Emmaus UK, provides regular trustee training opportunities and updates which are supported by those from the Charity Commission. In addition, peer group meetings amongst members of the Emmaus communities and groups are attended by trustees to enable learning. Staff and trustees are encouraged to attend the EUK National Assembly and meetings of the Emmaus North West Partnership.

Organisation

The Organisation has a Board of Directors.

There must be a minimum of five directors. There is no maximum number.

The Board of Directors is responsible for the strategic direction of the organisation.

A scheme of delegation is in place and day to day responsibility for the provision of services rest with the senior management team.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager with any service providers must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party.

Reference and administrative information

Company and Charity Name: Emmaus South Manchester Ltd

Charity Number: 1185563

Company Registration Number: 11181301

Directors and trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Key management personnel: Trustees and Directors

Geoffrey Hall

Frances Hirst

Reginald Lawson-Tims

Simon Locke

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Emma Sidlow
Tony Stephenson
Caroline Booth (trustee only)
Susan Hyde (appointed February 2022)
Ian Lloyd Jones (appointed February 2022)
Samantha Days (appointed February 2022)

Senior managers

Mark Booth – Start-Up Project Leader

Registered Office

St Andrews Church
Brownley Road
Manchester
M22 0DW

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

The Co-operative Bank plc
Balloon Street
Manchester

Soldo Financial Services
119 Marylebone Road
London

PayPal
Whittaker House
2 Whittaker Avenue
Richmond
London

Professional Advisors

Emmaus UK provides some professional advice services.

EMMAUS SOUTH MANCHESTER LTD**Trustees' responsibilities in relation to the financial statements**

The charity trustees (who are also the directors of Emmaus South Manchester Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will not continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board of trustees

----- *FK Hirst* -----

Frances Hirst
Chair

Date: 17th January 2023

Independent examiner's report to the trustees of EMMAUS SOUTH MANCHESTER LTD

I report on the accounts of the company for the year ended 30th June 2022, which are set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act ;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006, ; and
 - with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. M. King

AM King FCCA
Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick, Manchester, M11 3TQ

Date: 17th January 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2022
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

		Total Funds		Total Funds	
		Unrestricted Funds	Restricted Funds	Year Ended 30 June 2022	Year Ended 30 June 2021
		£	£	£	£
Income from:					
Donations and legacies	(3)	9,368	-	9,368	7,649
Charitable Activities	(4)	-	41,000	41,000	47,010
Other Trading Activities	(5)	44,220	-	44,220	3,550
Total		53,588	41,000	94,588	58,209
Expenditure on:					
Raising Funds	(6)	2,390	-	2,390	1,042
Charitable Activities	(6)	35,768	37,723	73,491	34,074
Other	(6)	402	-	402	-
Total		38,560	37,723	76,283	35,116
Net income/(expenditure)		15,028	3,277	18,305	23,093
Transfers between funds	(17)	-	-	-	-
Net movement in funds		15,028	3,277	18,305	23,093
Reconciliation of funds					
Total funds brought forward	(17)	26,989	4,423	31,412	8,319
Total funds carried forward	(17)	42,017	7,700	49,717	31,412

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these accounts.

BALANCE SHEET AS AT 30 JUNE 2022

Company Registration Number: 11181301

	Notes	2022 £	2021 £
Fixed assets:			
Tangible assets	(11)	6,621	-
Total fixed assets		6,621	-
Current assets:			
Stocks	(12)	-	-
Debtors	(13)	336	2,035
Cash at Bank & in Hand		49,924	33,067
Total current assets		50,260	35,102
Liabilities:			
Creditors: Amounts falling due within one year	(15)	7,164	3,690
Net current assets or liabilities		43,096	31,412
Total assets less current liabilities		49,717	31,412
Creditors: Amounts falling due after more than one year	(16)	-	-
Provisions for liabilities		-	-
Total net assets or liabilities		49,717	31,412
The funds of the charity:			
Restricted income funds	(17)	7,700	4,423
Unrestricted income funds	(17)	42,017	26,989
Total charity funds		49,717	31,412

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the period in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006, and that no notice has been deposited under section 476 in relation to its accounts for the financial year; and the directors acknowledge their responsibilities for:

- complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the trustees on 17th January 2023

Chair Frances Hirst

The notes on pages 10 to 17 form part of these accounts.

Statement of Cash Flows for the year ending 30 June 2022

Reconciliation of net movement in funds to net cash flow from operating activities

	Year Ended 30 June 2022	Year Ended 30 June 2021
	£	£
Net movement in funds	18,305	23,093
Add back depreciation	2,207	-
Decrease/(increase) in stocks	-	-
Decrease/(increase) in debtors	1,699	(2,035)
Increase/(decrease) in creditors	3,474	3,450
Net cash used in operating activities	25,685	24,508
Cash flows from investment activities:		
Interest	-	-
Purchase of fixed assets	(8,828)	-
Net cash provided by investing activities	(8,828)	-
Increase/(decrease) in cash and cash equivalents during the year	16,857	24,508
Cash and cash equivalents brought forward	33,067	8,559
Cash and cash equivalents carried forward	49,924	33,067

Notes to the accounts

1. Accounting policies**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, a restatement of comparative items was needed. No restatements were required.

(c) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 4 restricted funds.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Further details of each fund are disclosed in note 17.

(d) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

(e) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (g) below.

(f) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(g) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on type of expense. The allocation of support and governance costs is analysed in note 8.

(h) Costs of raising funds

The costs of raising funds consists of purchases and postage for online sales.

(i) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in note 7.

(j) Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised and valued at historical cost.

(k) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their varying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

(l) Pensions

The charity administers contributions to an auto-enrolment pension scheme. The charity has no obligations beyond paying the deductions to the pension provider.

(m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(n) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Related party transactions and trustees' expenses and remuneration

The trustees all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2021: £nil). Expenses paid to the trustees in the year totalled £nil (2021: £nil).

3. Donations and Legacies

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30	Year Ended	Year Ended	Year Ended
	June 2022	30 June 2022	30 June 2022	30 June 2021
	£	£	£	£
Donations	9,368	-	9,368	7,649
	9,368	-	9,368	7,649

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30	Year Ended	Year Ended
	June 2021	30 June 2021	30 June 2021
	£	£	£
Donations	7,649	-	7,649
	7,649	-	7,649

4. Income from charitable activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30	Year Ended	Year Ended	Year Ended
	June 2022	30 June 2022	30 June 2022	30 June 2021
	£	£	£	£
Unrestricted grants:				
Emmaus UK	-	-	-	5,000
Peter Kershaw Trust	-	-	-	3,000
East Lancs	-	-	-	12,500
Restricted Grants:				
Beatrice Laing Trust	-	6,000	6,000	-
Albert Hunt	-	7,000	7,000	-
Emmaus UK	-	28,000	28,000	25,500
Manchester Airport	-	-	-	1,010
	-	41,000	41,000	47,010

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30	Year Ended	Year Ended
	June 2021	30 June 2021	30 June 2021
	£	£	£
Unrestricted grants:			
Emmaus UK	5,000	-	5,000
Peter Kershaw Trust	3,000	-	3,000
East Lancs	12,500	-	12,500
Restricted Grants:			
Emmaus UK	-	25,500	25,500
Manchester Airport	-	1,010	1,010
	20,500	26,510	47,010

5. Income from other trading activities

	Unrestricted	Restricted	Total Funds	Total Funds
	Year Ended 30	Year Ended	Year Ended	Year Ended
	June 2022	30 June 2022	30 June 2022	30 June 2021
	£	£	£	£
Retail Sales	42,803	-	42,803	3,550
Café Takings	1,417	-	1,417	-
	44,220	-	44,220	3,550

Previous reporting period

	Unrestricted	Restricted	Total Funds
	Year Ended 30	Year Ended	Year Ended
	June 2021	30 June 2021	30 June 2021
	£	£	£
Retail Sales	3,550	-	3,550
	3,550	-	3,550

6. Expenditure

	Community Activities £	Year Ended 30 June 2022 £	Year Ended 30 June 2021 £
Expenditure on raising funds:			
Online Postage	-	-	34
Café Expenditure	1,071	1,071	-
Advertising	1,236	1,236	-
Purchases	83	83	1,008
	<u>2,390</u>	<u>2,390</u>	<u>1,042</u>
Expenditure on charitable activities:			
Employment Costs	41,158	41,158	23,558
Training	330	330	210
Bank, Credit Card & PayPal Charges	494	494	23
Building Improvements	1,137	1,137	1,954
Emmaus UK Assembly Costs	185	185	-
Computer & Internet Costs	521	521	111
Subscriptions	453	453	630
Vehicle Expenses	6,174	6,174	2,274
Volunteer Expenses	18	18	-
Medical & Hygiene costs	134	134	-
Minor Equipment	1,613	1,613	410
Repairs & Maintenance	822	822	140
Rent	14,314	14,314	2,800
Solidarity Payments	-	-	480
Insurance	708	708	341
Telephone	901	901	103
Travel Expenses	161	161	-
Work Clothes	24	24	-
Governance and Support Costs	1,805	1,805	956
Printing, Stationery & Postage	332	332	84
Depreciation	2,207	2,207	-
	<u>73,491</u>	<u>73,491</u>	<u>34,074</u>
Other expenditure:			
Miscellaneous	402	402	-
	<u>402</u>	<u>402</u>	<u>-</u>
	<u>76,283</u>	<u>76,283</u>	<u>35,116</u>
Restricted funds		37,723	22,087
Unrestricted funds		38,560	13,029
		<u>76,283</u>	<u>35,116</u>

7. Analysis of expenditure on charitable activities

As per note 6.

8. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below:

	General Support	Governance	Total 2022	Basis of apportionment
Accountancy Fees	-	1,253	1,253	type of expense
Book-keeping	300	-	300	type of expense
Payroll Bureau Fees	252	-	252	type of expense
	552	1,253	1,805	

Previous reporting period

	General Support	Governance	Total 2021	Basis of apportionment
Accountancy Fees	-	600	600	type of expense
Payroll Bureau Fees	356	-	356	type of expense
	356	600	956	

9. Analysis of staff costs

	Year Ended 30 June 2022	Year Ended 30 June 2021
	£	£
Wages and Salaries	41,744	21,731
Holiday Pay Accrual Adjustments	(1,471)	1,471
Redundancy	-	-
Social Security Costs	-	-
Pension Costs	885	356
	41,158	23,558
Charitable activities	41,158	23,558
Support costs	-	-
	41,158	23,558

The average number of employees during the year was 2 (previous year: 1).
The charity considers its key management personnel comprises staff and the trustees. The total costs of the key management personnel were £30,713 (previous year: £22,087).
No employee has benefits in excess of £60,000 (previous year: none).

10. Independent Examiner Fees

	Year Ended 30 June 2022	Year Ended 30 June 2021
	£	£
Independent examination fees 2022	743	600
Independent examination fees 2020	510	-
	1,253	600

11. Tangible Fixed Assets

	Equipment	Computers	Total
Cost	£	£	£
At 1 July 2021	-	-	-
Additions	8,828	-	8,828
At 30 June 2022	8,828	-	8,828
Depreciation			
At 1 July 2021	-	-	-
Charge for Year	2,207	-	2,207
At 30 June 2022	2,207	-	2,207
NET BOOK VALUE			
At 30 June 2022	6,621	-	6,621
At 30 June 2021	-	-	-

The charity has been donated a vehicle. The costs of running the vehicle are included in the expenditure of the charity.

12. Stocks

The charity does not hold stocks of any items.

13. Analysis of debtors

	2022	2021
	£	£
Debtors	-	389
Prepayments	336	1,646
	336	2,035

Debtors and prepayments relates to unrestricted funds £336 (2021: £2,035).

14. Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	4,599	1,582
Short-term compensated absences (holiday pay)	-	1,471
Other creditors and accruals	1,069	637
Taxation and social security	1,496	-
Deferred income	-	-
	7,164	3,690

15. Deferred income

Deferred income comprises grants invoiced in advance for the next financial year

Balance as at 1 July 2021	-
Amount released to income earned from charitable activities	-
Amount deferred in year	-
Balance at 30 June 2022	-

16. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Provisions for liabilities	-	-
	-	-

17. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
General Fund	26,989	53,588	(38,560)	-	42,017
	26,989	53,588	(38,560)	-	42,017

Previous reporting period

	Balance at 1 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
	£	£	£	£	£
General Fund	8,319	31,699	(13,029)	-	26,989
	8,319	31,699	(13,029)	-	26,989

Name of unrestricted fund:
General Fund

Description, nature and purpose of the fund
The "free reserves"

Analysis of movements in restricted funds

	Balance at 1 July 2021	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2022
	£	£	£	£	£
Emmaus UK	3,413	28,000	(30,713)	-	700
Beatrice Laing Trust	-	6,000	(6,000)	-	-
Albert Hunt	-	7,000	-	-	7,000
Manchester Airport	1,010	-	(1,010)	-	-
	4,423	41,000	(37,723)	-	7,700

Previous reporting period

	Balance at 1 July 2020	Incoming Resources	Resources Expended	Transfers	Balance at 30 June 2021
	£	£	£	£	£
Emmaus UK	-	25,500	(22,087)	-	3,413
Manchester Airport	-	1,010	-	-	1,010
	-	26,510	(22,087)	-	4,423

Name of restricted fund:
Emmaus UK
Beatrice Laing Trust
Albert Hunt
Manchester Airport

Description, nature and purpose of the fund
for project manager's salary
for van driver's salary
to develop upcycling workshops
for tools

18. Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total 2022
	£	£	£	£
Tangible fixed assets	6,621	-	-	6,621
Cash at bank and in hand	42,224	-	7,700	49,924
Other net current assets/(liabilities)	(6,828)	-	-	(6,828)
Creditors of more than one year	-	-	-	-
Total	42,017	-	7,700	49,717

Previous reporting period

	Unrestricted funds	Designated funds	Restricted funds	Total 2021
	£	£	£	£
Tangible fixed assets	-	-	-	-
Cash at bank and in hand	28,644	-	4,423	33,067
Other net current assets/(liabilities)	(1,655)	-	-	(1,655)
Creditors of more than one year	-	-	-	-
Total	26,989	-	4,423	31,412

19. Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised on a transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at an amortised cost using the effective interest method.