

# THE SUNNINGWELL SCHOOL OF ART

England & Wales · Charity number 1185544

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-09-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Sunningwell School Of Art  
Sunningwell  
Abingdon  
OX13 6RD

**Phone** 01865730442

**Email** [sunningwell@artschool.org.uk](mailto:sunningwell@artschool.org.uk)

**Website** [www.artschool.org.uk](http://www.artschool.org.uk)

## Activities

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**Objects:** TO ADVANCE THE EDUCATION OF THE PUBLIC IN THEIR APPRECIATION AND KNOWLEDGE OF THE ARTS IN ALL FORMS AND IN PARTICULAR TO CONTINUE PROVISION OF A SCHOOL OF ART.

**Activities:** Sunningwell School of Art is a unique centre for the tuition of art to students of all ages and abilities in many types of media, such as drawing, painting, printing, mixed media, ceramics and sculpture. Classes are tutored by professional art tutors.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Oxfordshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£393,795	£375,391	-	-
2024-08-31	£380,301	£331,022	-	-
2023-08-31	£335,567	£311,733	-	-
2022-08-31	£308,662	£305,727	-	-
2021-08-31	£234,696	£259,004	-	-

## Trustees

Name	Role	Appointed
Alan Franklin	Chair	2020-02-10
Alison Jane Wiltshire		2023-07-10
Colette Warbrick		2025-10-08
John Gordon Stevenson		2024-06-19

**THE SUNNINGWELL SCHOOL OF ART**

England & Wales - Charity number 1185544

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# Accounts

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**SUNNINGWELL SCHOOL OF ART  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**



Chapman Worth  
Chartered Accountants

## Sunningwell School of Art Contents

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**Sunningwell School of Art  
Reference and Administrative Details  
For The Year Ended 31 August 2025**

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**Trustees** Dr J Gordon - Chair, resigned February 2025  
Mr A Franklin - Chair from March 2025  
Ms A Jewell  
Mr J Stevenson  
Ms A Wiltshire - Treasurer  
Ms C Warbrick (appointed 01/10/2025)

**Charity Number** 1185544

**Principal Address** Sunningwell School of Art  
Sunningwell  
Abingdon  
OX13 6RD

**Independent Examiner** Anna Chapman FCA  
Chapman Worth Limited  
Chartered Accountants  
2 The Old Estate Yard  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

## **Sunningwell School of Art Trustees' Report For The Year Ended 31 August 2025**

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The trustees present their report and the financial statements for the year ended 31 August 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The charity's primary objective is to advance public education in the arts by fostering appreciation and knowledge across various artistic disciplines. This includes the continued operation of an accessible and high-quality school of art.

Established in 1973 by a collective of local artists, Sunningwell School of Art provides artistic education to individuals of all ages and abilities through a variety of courses, visiting lecturers, and exhibitions. The charity transitioned to a CIO on 30 September 2019, having previously operated as a trust, and has been actively functioning in its new structure since 1 September 2020.

#### **Public Benefit**

The school remains committed to offering high-quality art education to all, regardless of prior qualifications. Trustees review the charity's objectives annually to ensure equal access and the provision of financial support to those in need through grants and bursaries.

In setting objectives and planning activities, the trustees adhere to the Charity Commission's guidance on public benefit, ensuring compliance with Section 17(5) of the 2011 Charities Act.

The school continues to offer a 10% discount to residents of Sunningwell Parish as part of its commitment to the local community. Additionally, bursaries are available for students receiving Universal Credit or disability benefits, and special bursaries are provided for Ukrainian children residing in the area.

### **Achievements and Performance**

#### **Main Achievements**

This year has been another successful and fulfilling period for the Sunningwell School of Art. The Board of Trustees continues to provide strong guidance, ensuring the school's sustainability and growth.

The trustees maintain a close working relationship with the school's directors through quarterly meetings, supplemented by an effective communication system between the Chair and Directors, enabling proactive management and collaborative decision-making.

#### **Trustee Engagement**

To foster greater engagement, trustees remain accessible to both staff and students. Our summer party was once again a great success, with special thanks to Alan Franklin for hosting this event.

The school continues to utilise the village hall for select classes, allowing us to run four simultaneous classes on Monday mornings and providing additional space for the Tuesday morning watercolour class.

The Board extends its sincere gratitude to the dedicated staff and the local village hall for their invaluable support.

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**Sunningwell School of Art  
Trustees' Report (continued)  
For The Year Ended 31 August 2025**

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## **Main Achievements - continued**

### **Grants & Donations Received**

- £3,000 from The Cecil Pilkington Charitable Trust for general operating costs.
- £500 from The Doris Field Charitable Trust towards costs for children's workshops at The Abingdon Heritage Weekend.
- £500 from The Lord Faringdon Charitable Trust towards costs for children's workshops at The Abingdon Heritage Weekend.
- £1,000 from the estate of Ingetraut Drew.

### **Outreach Projects**

**Abingdon Heritage Weekend** \* (This event took place in the new financial year but was financed by two grants listed above received in 2024/2025)

Workshops on the theme of 'Architecture of Abingdon' for the Heritage Open Days events in Abingdon in September 2025. An estimation of around 70 children and parents took place.

### **Autism Champions**

We welcome Alda and Amy to the school for sessions in our empty studio on Tuesday mornings. Amy is an autistic teenager and Alda, her one-to-one tutor, is working to get her out of the home environment and into a shared community space.

### **Age UK Oxfordshire and Carers Oxfordshire**

Helen Fountain from Age UK has been to visit the school with a view to working on a collaboration with SSOA. This will be for Carers Oxfordshire, providing a creative respite workshop held at SSOA. Details to be confirmed.

### **Army Welfare Service**

In July SSOA worked with the Army Welfare Service in painting a 123ft mural in the courtyard of their talking space. Tutor Emma Williams and five SSOA young artists worked for three days over the summer to complete the project.

## **Financial Review**

### **Financial Position**

During the year ended 31 August 2025, the charity reported a surplus of £18,404 (2024 - £49,279). At the year end reserves stood at £158,942 (2024 - £140,538), comprising £112,993 (2024 - £89,964) in unrestricted funds and £45,949 (2024 - £50,574) in restricted funds.

### **Principal Funding Sources**

The charity is primarily funded through tuition fees, supplemented by grants and donations.

### **Reserves Policy**

The trustees have reviewed the charity's reserves policy during the year. The policy is to maintain free reserves at a level sufficient to meet the charity's ongoing commitments and to provide financial stability while continuing to deliver its charitable activities.

### **Risk Management**

The trustees have conducted a comprehensive risk review and maintain a risk register, updated annually. Systems and procedures are in place to mitigate potential risks.

**Sunningwell School of Art  
Trustees' Report (continued)  
For The Year Ended 31 August 2025**

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## **Structure, Governance and Management**

### **Governing Document**

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution. The constitution sets out the charity's objects and how it is run.

The charity is managed by its trustees, who are responsible for making sure the charity follows its constitution, charity law, and other relevant regulations.

The trustees have had regard to the Charity Commission's guidance on public benefit when carrying out the charity's activities during the year.

### **Trustee Selection Methods**

Trustees are appointed following an interview process with existing board members and school directors. They must align with the charity's mission and values. While no formal reappointment policy exists, trustees who fail to support the charity's objectives or act improperly may be removed by a board vote.

New trustees receive induction training, including guidance from the Charity Commission and an overview of the charity's governance structure and objectives.

The trustees extend their gratitude to Dr. Jenny Gordon for her role as chair of trustees September 2020- February 2025.

Alan Franklin was elected chair of trustees March 2025.

### **Organisational Structure**

The charity is governed by a committee of trustees responsible for strategic direction and policy making. The current board comprises individuals from diverse professional backgrounds relevant to the charity's work.

A scheme of delegation assigns day-to-day operational responsibilities to the school's directors.

## **Other Information**

### **School Directors**

- Artistic Director: Ms. Allyson Austin
- Administration Director: Mrs. Vanessa Woodward

### **Plans for the Future**

A maintenance survey has highlighted the need for roof repairs; the work is due to commence in the 2025/2026 financial year.

**Sunningwell School of Art  
Trustees' Report (continued)  
For The Year Ended 31 August 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

*Alan Franklin*

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Mr A Franklin

Trustee 18 Mar 2026  
Date

**Sunningwell School of Art**  
**Independent Examiner's Report to the Trustees of Sunningwell School of Art**  
**For The Year Ended 31 August 2025**

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I report to the trustees on my examination of the accounts of Sunningwell School of Art (the Trust) for the year ended 31 August 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Anna Chapman*

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Anna Chapman FCA    24 Mar 2026

Date  
Chapman Worth Limited  
Chartered Accountants  
2 The Old Estate Yard  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

**Sunningwell School of Art  
Statement of Financial Activities  
For The Year Ended 31 August 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	<b>3</b>	4,182	1,000	5,182	21,175
Charitable activities:	<b>4</b>				
Tuition fees		387,265	-	387,265	352,797
Events		145	-	145	5,367
Investments	<b>5</b>	1,202	-	1,202	962
		<u>392,795</u>	<u>1,000</u>	<u>393,795</u>	<u>380,302</u>
<b>EXPENDITURE ON:</b>					
Charitable activities:	<b>6</b>				
Events		(1,584)	-	(1,584)	(4,052)
Tuition and school		(368,182)	(5,625)	(373,807)	(326,971)
		<u>(369,766)</u>	<u>(5,625)</u>	<u>(375,391)</u>	<u>(331,023)</u>
<b>NET INCOME</b>		<u>23,029</u>	<u>(4,625)</u>	<u>18,404</u>	<u>49,279</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>23,029</u>	<u>(4,625)</u>	<u>18,404</u>	<u>49,279</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		89,964	50,574	140,538	91,259
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	<u>112,993</u>	<u>45,949</u>	<u>158,942</u>	<u>140,538</u>

The notes on pages 10 to 17 form part of these financial statements.

**Sunningwell School of Art  
Comparative Statement of Financial Activities  
For The Year Ended 31 August 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>3</b>	5,758	15,417	21,175
Charitable activities:	<b>4</b>			
Tuition fees		352,797	-	352,797
Events		5,367	-	5,367
Investments	<b>5</b>	962	-	962
		364,885	15,417	380,302
<b>EXPENDITURE ON:</b>				
Charitable activities:	<b>6</b>			
Events		(4,052)	-	(4,052)
Tuition and school		(327,356)	385	(326,971)
		(331,408)	385	(331,023)
<b>NET INCOME</b>		33,477	15,802	49,279
<b>NET MOVEMENT IN FUNDS</b>		33,477	15,802	49,279
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		56,487	34,772	91,259
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	89,964	50,574	140,538

The notes on pages 10 to 17 form part of these financial statements.

**Sunningwell School of Art  
Statement of Financial Position  
As At 31 August 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	<b>11</b>	-	17,344	17,344	21,968
Tangible Assets	<b>12</b>	27,508	-	27,508	29,297
		27,508	17,344	44,852	51,265
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		181,627	28,605	210,232	196,711
		181,627	28,605	210,232	196,711
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>13</b>	(96,142)	-	(96,142 )	(107,438 )
<b>NET CURRENT ASSETS (LIABILITIES)</b>		85,485	28,605	114,090	89,273
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		112,993	45,949	158,942	140,538
<b>NET ASSETS</b>		112,993	45,949	158,942	140,538
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				45,949	50,574
Unrestricted Funds				112,993	89,964
<b>TOTAL FUNDS</b>	<b>16</b>			158,942	140,538

On behalf of the board



Mr A Franklin

Trustee 18 Mar 2026

Date

The notes on pages 10 to 17 form part of these financial statements.

**Sunningwell School of Art  
Notes to the Financial Statements  
For The Year Ended 31 August 2025**

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## 1. General Information

Sunningwell School of Art is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1185544. The principal address is Sunningwell School of Art, Sunningwell, Abingdon, OX13 6RD.

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 2.2. Financial Reporting Standard 102 - Reduced Disclosure Exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17 (d).

### 2.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

### 2.4. Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

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**2.5. Resources Expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**2.6. Intangible Fixed Assets and Amortisation - Other Intangible**

Other intangible assets comprise of software costs. They are amortised to the income and expenditure account over its estimated economic life of 5 years.

**2.7. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	20% straight line

**2.8. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**2.9. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

**3. Income from Donations and Legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2025 Total funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	4,182	-	4,182	2,258
Grants	-	1,000	1,000	18,917
	<u>4,182</u>	<u>1,000</u>	<u>5,182</u>	<u>21,175</u>

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

The following grants are included within the total income from donations and legacies above:

	<b>2025</b>	<b>2024</b>
	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Step Change	-	15,417
Doris Field	500	500
Cecil Pilkington	-	3,000
Lord Faringdon	500	-
	<u>1,000</u>	<u>18,917</u>

**4. Income from Charitable Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Tuition fees	387,265	352,797
Events	145	5,367
	<u>387,410</u>	<u>358,164</u>

**5. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	1,202	962

**6. Analysis of Expenditure**

	<b>2025</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tuition and school	168,307	205,500	373,807
Events	1,584	-	1,584
	<u>169,891</u>	<u>205,500</u>	<u>375,391</u>

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 7 )</b>
	<b>£</b>	<b>£</b>
		<b>Total £</b>
Tuition and school	148,730	178,241
Events	4,052	-
	152,782	178,241
	152,782	178,241

**7. Support Costs**

	<b>2025</b>
	<b>Tuition and school £</b>
Employee costs	145,130
Premises expenses	30,719
General administration	22,329
Depreciation	7,322
	205,500
	205,500

	<b>2024</b>
	<b>Tuition and school £</b>
Employee costs	137,816
Premises expenses	27,251
General administration	11,460
Depreciation	1,714
	178,241
	178,241

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**8. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	1,200	900
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	1,200	900

**9. Staff Costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	133,789	128,905
Social security costs	8,076	5,808
Other pension costs	3,265	3,103
	145,130	137,816

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

Average number of employees during the year was: 4 (2024: 4)

**11. Intangible Assets**

	<b>Other</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2024	23,125
As at 31 August 2025	23,125
<b>Amortisation</b>	
As at 1 September 2024	1,157
Provided during the period	4,624
As at 31 August 2025	5,781
<b>Net Book Value</b>	
As at 31 August 2025	17,344
As at 1 September 2024	21,968

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**12. Tangible Assets**

	<b>Land &amp; Property Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2024	25,718	11,739	37,457
Additions	-	909	909
As at 31 August 2025	<u>25,718</u>	<u>12,648</u>	<u>38,366</u>
<b>Depreciation</b>			
As at 1 September 2024	1,099	7,061	8,160
Provided during the period	276	2,422	2,698
As at 31 August 2025	<u>1,375</u>	<u>9,483</u>	<u>10,858</u>
<b>Net Book Value</b>			
As at 31 August 2025	<u>24,343</u>	<u>3,165</u>	<u>27,508</u>
As at 1 September 2024	<u>24,619</u>	<u>4,678</u>	<u>29,297</u>

**13. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	3,520
Taxation and social security	2,161	1,937
Accruals and deferred income	93,981	101,981
	<u>96,142</u>	<u>107,438</u>

**14. Deferred Income**

Deferred income movements in the year were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Balance at the start of the period	100,187	63,698
Income deferred in the current period	92,259	100,187
Amounts released in income from previous periods	(100,187)	(63,698)
Balance at the end of the period	<u>92,259</u>	<u>100,187</u>

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**15. Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £3,265 (2024: £3,103).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**16. Movement in Funds**

	<b>As at 1 September 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	87,032	392,795	(369,165)	110,662
Designated:				
Pug mill	2,520	-	(511)	2,009
Colour printer	412	-	(90)	322
	2,932	-	(601)	2,331
<b>Total unrestricted funds</b>	89,964	392,795	(369,766)	112,993
<b>Restricted funds</b>				
Development fund	28,606	-	-	28,606
OCF Step Change IT equipment	21,968	-	(4,625)	17,343
Abingdon Heritage Weekend workshops	-	1,000	(1,000)	-
	50,574	1,000	(5,625)	45,949
<b>Total restricted funds</b>	50,574	1,000	(5,625)	45,949
<b>Total funds</b>	140,538	393,795	(375,391)	158,942

	<b>As at 1 September 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	54,232	364,385	(330,787)	(798)	87,032
Designated:					
Screen printing equipment	545	-	(545)	-	-

...CONTINUED

**Sunningwell School of Art**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

Pug mill	1,710	-	(36)	846	2,520
Colour printer	-	500	(40)	(48)	412
	<u>2,255</u>	<u>500</u>	<u>(621)</u>	<u>798</u>	<u>2,932</u>
<b>Total unrestricted funds</b>	<u>56,487</u>	<u>364,885</u>	<u>(331,408)</u>	<u>-</u>	<u>89,964</u>
<b>Restricted funds</b>					
Development fund	28,606	-	-	-	28,606
OCF Step Change IT equipment	6,166	15,417	385	-	21,968
	<u>34,772</u>	<u>15,417</u>	<u>385</u>	<u>-</u>	<u>50,574</u>
<b>Total restricted funds</b>	<u>34,772</u>	<u>15,417</u>	<u>385</u>	<u>-</u>	<u>50,574</u>
<b>Total funds</b>	<u><u>91,259</u></u>	<u><u>380,302</u></u>	<u><u>(331,023)</u></u>	<u><u>-</u></u>	<u><u>140,538</u></u>

**17. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**18. Related Party Disclosures**

There were no disclosable related party transactions during the year.

**Sunningwell School of Art  
Detailed Statement of Financial Activities  
For The Year Ended 31 August 2025**

	<b>2025</b>	<b>2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	4,182	2,258
Grants	1,000	18,917
	5,182	21,175
<b>Charitable Activities:</b>		
<b>Tuition fees</b>		
Income from charitable activities	387,265	352,797
	387,265	352,797
<b>Events</b>		
Income from charitable activities	145	5,367
	145	5,367
<b>Investments</b>		
Bank interest receivable	1,202	962
	1,202	962
	393,795	380,302
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Tuition and school</b>		
Freelance tutors	(133,341)	(116,680)
Models	(17,637)	(15,420)
Materials	(17,329)	(16,630)
Wages and salaries	(133,789)	(128,905)
Employers NI	(8,076)	(5,808)
Employers pensions - defined contributions scheme	(3,265)	(3,103)
Light and heat	(13,054)	(7,835)
Water rates	(1,376)	(1,036)
Repairs and maintenance	(7,832)	(9,295)
Cleaning	(8,457)	(9,085)
Insurance	(3,192)	(2,974)
Advertising and marketing costs	(1,131)	(270)
Telecommunications	(1,437)	(1,435)
Website costs	(7,200)	(2,640)
Independent examiner's fees	(1,200)	(900)
Consultancy fees	(2,100)	(179)
Bookkeeping fees	(1,707)	(1,841)

...CONTINUED

**Sunningwell School of Art**  
**Detailed Statement of Financial Activities (continued)**  
**For The Year Ended 31 August 2025**

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Bank charges	(3,268)	-
Sundry expenses	(1,094)	(1,221)
Depreciation	(2,698)	(557)
Amortisation	(4,624)	(1,157)
	(373,807)	(326,971)
<b>Events</b>		
Staging fundraising events	(1,584)	(4,052)
	(1,584)	(4,052)
	(375,391)	(331,023)
<b>NET INCOME</b>	18,404	49,279



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**Audit history log**

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**THE SUNNINGWELL SCHOOL OF ART**

England & Wales - Charity number 1185544

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# Accounts

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Charity registration number 1185544

Company registration number CE019011 (England and Wales)

**SUNNINGWELL SCHOOL OF ART**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# SUNNINGWELL SCHOOL OF ART

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr J S Gordon Ms A J Wiltshire Ms A Jewell Mr A Franklin
<b>Charity number</b>	1185544
<b>Company number</b>	CE019011
<b>Registered office</b>	Sunningwell School of Art Sunningwell Abingdon OX13 6RD
<b>Independent examiner</b>	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY

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# SUNNINGWELL SCHOOL OF ART

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 15

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# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2024

---

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

#### **Chair's report**

This document constitutes the annual report of The Sunningwell School of Art, a Charitable Incorporated Organisation (CIO), registered with the Charity Commission under number 1185544, covering the period from 1 September 2023 to 31 August 2024.

#### **Objectives and activities**

The charity's primary objective is to advance public education in the arts by fostering appreciation and knowledge across various artistic disciplines. This includes the continued operation of an accessible and high-quality school of art.

Established in 1973 by a collective of local artists, Sunningwell School of Art provides artistic education to individuals of all ages and abilities through a variety of courses, visiting lecturers, and exhibitions. The charity transitioned to a CIO on 30 September 2019, having previously operated as a trust, and has been actively functioning in its new structure since 1 September 2020.

#### **Public benefit**

The school remains committed to offering high-quality art education to all, regardless of prior qualifications. Trustees review the charity's objectives annually to ensure equal access and the provision of financial support to those in need through grants and bursaries.

In setting objectives and planning activities, the trustees adhere to the Charity Commission's guidance on public benefit, ensuring compliance with Section 17(5) of the 2011 Charities Act.

The school continues to offer a 10% discount to residents of Sunningwell Parish as part of its commitment to the local community. Additionally, bursaries are available for students receiving Universal Credit or disability benefits, and special bursaries are provided for Ukrainian children residing in the area.

#### **Achievements and performance**

This year has been another successful and fulfilling period for the Sunningwell School of Art. The Board of Trustees continues to provide strong guidance, ensuring the school's sustainability and growth. We welcomed John Stevenson to the Board in June 2024, further strengthening our governance team.

The trustees maintain a close working relationship with the school's directors through quarterly meetings, supplemented by an effective communication system between the Chair and Directors, enabling proactive management and collaborative decision-making.

#### **Step Change Project**

Significant progress has been made on the Step Change project, aimed at digitizing financial operations and implementing a new Customer Relationship Management (CRM) system and website. This development enhances financial reporting, streamlines course bookings, and furthers our charitable objectives. Collaboration with Akriga, the developers of our bespoke database and website, remains ongoing. We received a final grant instalment of £15,417 from The Oxfordshire Community Foundation to support the system's implementation.

#### **Trustee Engagement**

To foster greater engagement, trustees remain accessible to both staff and students. Our summer party was once again a great success, with special thanks to Alan Franklin for hosting this event.

The school continues to utilise the village hall for select classes, allowing us to run four simultaneous classes on Monday mornings and providing additional space for the Tuesday morning watercolour class.

The Board extends its sincere gratitude to the dedicated staff and the local village hall for their invaluable support.

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# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### Grants Received

- £500 from The Doris Field Charitable Trust for the purchase of a new colour printer.
- £3,000 from The Cecil Pilkington Charitable Trust for general operating costs.
- £15,417 from The Oxfordshire Community Foundation

#### Outreach Projects & Artweeks

**Blenheim Palace Workshops** (Autumn 2023) attracted approximately 450 children over two days.

#### Corporate Collaborations:

- Two consecutive classes for 32 participants at a corporate event at Estelle Manor, Eynsham.
- A class for Canadian corporate delegates at Wytham Manor, led by Susan Neale.

#### Community Outreach:

- Watercolour classes for residents of Bridgehouse Care Home's 'Riverly Club' (November 2023) led by Grant Waters.
- Ongoing outreach at Fitzharry's School, Abingdon, facilitated by Emma Williams, providing smaller class sizes for students requiring additional support. Due to budget constraints, the school was unable to continue this initiative in the summer term but expressed enthusiasm for future collaboration.

**Oxfordshire Artweeks:** A three-day exhibition, including a private view, showcased students' work and attracted numerous visitors.

#### Financial review

##### Reserves

As of 31 August 2024, reserves stood at £140,538 (2023 - £91,259), comprising £89,964 (2023 - £56,487) in unrestricted funds and £50,574 (2023 - £34,772) in restricted funds.

##### Principal Funding Sources

The charity is primarily funded through tuition fees, supplemented by grants and donations.

##### Financial Performance

The financial report prepared by the trustees provides a detailed overview of the charity's financial position. The year's operations resulted in a surplus of £49,279.

##### Risk Management

The trustees have conducted a comprehensive risk review and maintain a risk register, updated annually. Systems and procedures are in place to mitigate potential risks.

##### Plans for future periods

A comprehensive building and maintenance survey is planned for the next financial year to assess and address infrastructure needs.

#### Structure, governance and management

##### Organisational Structure

The charity is governed by a committee of trustees responsible for strategic direction and policy making. The current board comprises individuals from diverse professional backgrounds relevant to the charity's work.

A scheme of delegation assigns day-to-day operational responsibilities to the school's directors.

# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J Gordon (Chair)  
Ms A Jewell  
Mr A Franklin  
Ms A Wiltshire (Treasurer, appointed August 2023)  
Ms S Wiseman (resigned July 2023)  
Mr B G Birdseye (appointed October 2022, resigned July 2023)

### Recruitment and appointment of trustees

Trustees are appointed following an interview process with existing board members and school directors. They must align with the charity's mission and values. While no formal reappointment policy exists, trustees who fail to support the charity's objectives or act improperly may be removed by a board vote.

New trustees receive induction training, including guidance from the Charity Commission and an overview of the charity's governance structure and objectives.

### Induction and training of trustees

Trustees avail themselves of the regular information on the requirements and responsibilities of trustees through the Charity Commission report advice service provided.

New trustees are presented with documents produced by the Charity Commission together with agreeing to the Constitutional Deed of the Charity. They are also fully appraised with regard to the objectives and plans of the charity.

### Other matters

The Board warmly welcomes John Stevenson to the team.

### School Directors:

- **Artistic Director:** Ms. Allyson Austin
- **Administration Director:** Mrs. Vanessa Woodward

The Trustees' report was approved by the Board of Trustees.

PP *Alan Franklin (Chair of Trustees from Feb 2025)*

Dr J S Gordon

Trustee

Date: *14/04/2025*

# SUNNINGWELL SCHOOL OF ART

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SUNNINGWELL SCHOOL OF ART

---

I report to the trustees on my examination of the financial statements of Sunningwell School of Art (the charity) for the year ended 31 August 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Anna Chapman FCA**

Chapman Worth Limited

2 The Old Estate Yard

High Street

East Hendred

Wantage

Oxfordshire

OX12 8JY

Dated: .....

7 April 2025

## SUNNINGWELL SCHOOL OF ART

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	5,758	15,417	21,175	7,789	8,708	16,497
Charitable activities	4	358,164	-	358,164	318,858	-	318,858
Investments	5	962	-	962	212	-	212
<b>Total income</b>		<u>364,884</u>	<u>15,417</u>	<u>380,301</u>	<u>326,859</u>	<u>8,708</u>	<u>335,567</u>
<b>Expenditure on:</b>							
Charitable activities	6	331,407	(385)	331,022	309,191	2,542	311,733
<b>Total expenditure</b>		<u>331,407</u>	<u>(385)</u>	<u>331,022</u>	<u>309,191</u>	<u>2,542</u>	<u>311,733</u>
<b>Net income and movement in funds</b>		33,477	15,802	49,279	17,668	6,166	23,834
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2023		56,487	34,772	91,259	38,819	28,606	67,425
<b>Fund balances at 31 August 2024</b>		<u>89,964</u>	<u>50,574</u>	<u>140,538</u>	<u>56,487</u>	<u>34,772</u>	<u>91,259</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SUNNINGWELL SCHOOL OF ART

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	12		21,968		-
Tangible assets	13		29,297		26,846
			<u>51,265</u>		<u>26,846</u>
<b>Current assets</b>					
Cash at bank and in hand		196,711		131,678	
<b>Creditors: amounts falling due within one year</b>	14	(107,438)		(67,265)	
<b>Net current assets</b>			<u>89,273</u>		<u>64,413</u>
<b>Total assets less current liabilities</b>			<u>140,538</u>		<u>91,259</u>
<b>The funds of the charity</b>					
Restricted income funds	16		50,574		34,772
Unrestricted funds	17		89,964		56,487
			<u>140,538</u>		<u>91,259</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....

PP *Alan Franklin* (Chair of Trustees from Feb 2025).

Dr J S Gordon  
Trustee

Company registration number CE019011 (England and Wales)

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

---

#### 1 Accounting policies

##### Charity information

Sunningwell School of Art is a charitable incorporated organisation registered with Companies House and the Charities Commission for England and Wales.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

---

#### 1 Accounting policies

(Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Intangible fixed assets other than goodwill

Intangible assets comprise software costs. They are included at cost less amortisation.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Software	20% straight line
----------	-------------------

##### 1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight Line
Plant and equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	2,258	-	2,258	6,441	-	6,441
Grants	3,500	15,417	18,917	1,348	8,708	10,056
	<u>5,758</u>	<u>15,417</u>	<u>21,175</u>	<u>7,789</u>	<u>8,708</u>	<u>16,497</u>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Grants</b>						
Step Change	-	15,417	15,417	783	7,708	8,491
Doris Field	500	-	500	-	1,000	1,000
Cecil Pilkington	3,000	-	3,000	-	-	-
Other	-	-	-	565	-	565
	<u>3,500</u>	<u>15,417</u>	<u>18,917</u>	<u>1,348</u>	<u>8,708</u>	<u>10,056</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Tuition fees</b>		
Charitable activities	352,797	313,396
<b>Events</b>		
Charitable activities	5,367	5,462
	<u>358,164</u>	<u>318,858</u>

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	962	212
	<u>962</u>	<u>212</u>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Expenditure on charitable activities

	Activities 2024 £	Activities 2023 £
<b>Direct costs</b>		
Tuition and school	295,501	283,125
Building and services	35,521	28,608
	<u>331,022</u>	<u>311,733</u>
<b>Analysis by fund</b>		
Unrestricted funds	331,407	309,191
Restricted funds	(385)	2,542
	<u>331,022</u>	<u>311,733</u>

### 7 Independent examination fees

Fees payable to the Independent Examiner for the examination of the financial statements is £900 (2023 - £750).

8 Net movement in funds	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	557	3,564
Amortisation of intangible assets	1,157	-
	<u>1,714</u>	<u>3,564</u>

### 9 Trustees

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in this year or the previous period.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 10 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
4	5
<u>4</u>	<u>5</u>

There were no employees whose annual remuneration was more than £60,000.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Intangible fixed assets

	Software £
<b>Cost</b>	
At 1 September 2023	-
Additions	23,125
	<hr/>
At 31 August 2024	23,125
	<hr/>
<b>Amortisation and impairment</b>	
At 1 September 2023	-
Amortisation charged for the year	1,157
	<hr/>
At 31 August 2024	1,157
	<hr/>
<b>Carrying amount</b>	
At 31 August 2024	21,968
	<hr/> <hr/>
At 31 August 2023	-
	<hr/> <hr/>

#### 13 Tangible fixed assets

	Freehold property £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 September 2023	25,718	8,731	34,449
Additions	-	3,008	3,008
	<hr/>	<hr/>	<hr/>
At 31 August 2024	25,718	11,739	37,457
	<hr/>	<hr/>	<hr/>
<b>Depreciation and impairment</b>			
At 1 September 2023	823	6,780	7,603
Depreciation charged in the year	276	281	557
	<hr/>	<hr/>	<hr/>
At 31 August 2024	1,099	7,061	8,160
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 August 2024	24,619	4,678	29,297
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 August 2023	24,895	1,951	26,846
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Other taxation and social security		1,937	2,049
Deferred income	15	100,187	63,698
Trade creditors		3,520	-
Accruals		1,794	1,518
		<u>107,438</u>	<u>67,265</u>

### 15 Deferred income

	2024 £	2023 £
Other deferred income	<u>100,187</u>	<u>63,698</u>

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>100,187</u>	<u>63,698</u>
Movements in the year:		
Deferred income at 1 September 2023	63,698	70,257
Released from previous periods	(63,698)	(70,257)
Resources deferred in the year	<u>100,187</u>	<u>63,698</u>
Deferred income at 31 August 2024	<u>100,187</u>	<u>63,698</u>

Deferred income relates to the Autumn term's tuition fees which have been received in advance.

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023 £	Incoming resources £	Resources expended £	At 31 August 2024 £
Development fund	28,606	-	-	28,606
OCF Step Change IT equipment	6,166	15,417	385	21,968
	<u>34,772</u>	<u>15,417</u>	<u>385</u>	<u>50,574</u>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 16 Restricted funds

(Continued)

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
Development fund	28,606	-	-	28,606
Doris Field Childrens Workshop	-	1,000	(1,000)	-
OCF Step Change IT equipment	-	7,708	(1,542)	6,166
	<u>28,606</u>	<u>8,708</u>	<u>2,542</u>	<u>34,772</u>

Development fund - The Development fund represents funds raised and spent on the cost of studies and certain equipment.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Screen printing equipment	545	-	(545)	-	-
Pug mill	1,710	-	(36)	846	2,520
Colour printer	-	500	(40)	(48)	412
General funds	54,232	364,384	(330,786)	(798)	87,032
	<u>56,487</u>	<u>364,884</u>	<u>(331,407)</u>	<u>-</u>	<u>89,964</u>
Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Screen printing equipment	-	1,657	(1,112)	-	545
Pug mill	-	1,710	-	-	1,710
General funds	38,819	323,492	(308,079)	-	54,232
	<u>38,819</u>	<u>326,859</u>	<u>309,191</u>	<u>-</u>	<u>56,487</u>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2024

#### 18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 August 2024:</b>			
Intangible fixed assets	-	21,968	21,968
Tangible assets	29,297	-	29,297
Current assets/(liabilities)	60,667	28,606	89,273
	<u>89,964</u>	<u>50,574</u>	<u>140,538</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 August 2023:</b>			
Tangible assets	20,680	6,166	26,846
Current assets/(liabilities)	35,807	28,606	64,413
	<u>56,487</u>	<u>34,772</u>	<u>91,259</u>

#### 19 Related party transactions

There were no disclosable related party transactions during the year.

**THE SUNNINGWELL SCHOOL OF ART**

England & Wales - Charity number 1185544

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# Accounts

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Charity registration number 1185544

Company registration number CE019011 (England and Wales)

**SUNNINGWELL SCHOOL OF ART**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

# SUNNINGWELL SCHOOL OF ART

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr J S Gordon Ms A J Wiltshire Ms A Jewell Mr A Franklin
<b>Charity number</b>	1185544
<b>Company number</b>	CE019011
<b>Registered office</b>	Sunningwell School of Art Sunningwell Abingdon OX13 6RD
<b>Independent examiner</b>	Chapman Worth Limited 2 The Old Estate Yard High Street East Hendred Wantage Oxfordshire OX12 8JY

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# SUNNINGWELL SCHOOL OF ART

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# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

*FOR THE YEAR ENDED 31 AUGUST 2023*

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

### **Chair's report**

This report represents the report of The Sunningwell School of Art, a Charitable Incorporated Organisation, being registered with the Charity Commission as a CIO number 1185544 for the year 1 September 2022 - 31 August 2023.

### **Objectives and activities**

The charitable objectives of the charity are to advance the education of the public in their appreciation and knowledge of the arts in all forms and in particular to continuing provision of a school of art.

Sunningwell School of Art was established in 1973 by a group of local artists to offer people of all ages and abilities the opportunity to encourage and develop an interest in, and an appreciation of, fine art through a variety of courses, visiting lecturers and exhibitions. The charity incorporated as a Charitable Incorporated Organisation on 30 September 2019 after previously operating as a Trust. The charity became active on 1 September 2020.

### **Public benefit**

Public benefit of the charity has always been to offer the broadest and highest quality art education to all without any previous qualifications from those who enrol as students. The trustees review the aims, objectives, and activities of the charity each year to make sure that all students have equal chance, and that grants are offered to those who want to study but are limited by financial circumstances.

In setting the objectives and planning activities, the trustees have given due regard to the Charity Commission's general guidance on public benefit and are satisfied that they have complied with the duty in Section 17(5) of the 2011 Charities Act to meet the requirement and uses this in their forward planning.

The school also continues to offer 10% discount to residents in the Sunningwell Parish as part of its charitable objective to the local community. Bursary provision is available for students receiving universal credit or disability benefit, the school also provides bursaries for Ukrainian children in the locality.

# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2023*

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### **Achievements and performance**

It has certainly been another eventful and challenging year at Sunningwell!

The Board of Trustees has grown in confidence that comes from the continuity of service from each of its members. We have seen some changes in our board of trustees with the departure of Sarah Wiseman and Greg Birdseye. As Chair I would like to formally thank them for their time and energy and for all they contributed during their time in office. I would like to formally welcome Alison Wiltshire who has agreed to take on the role of Treasurer on an interim basis while we source a permanent Treasurer Trustee. We are also looking for an additional member of the board.

The role of the Trustees is to provide independent governance and support for the school to ensure prosperity, sustainability and growth going forward. We are delighted with the new and planned processes and structures that are being put in place to help achieve our charitable objectives. Our Quarterly meetings with the school Directors provide regular updates and opportunities to discuss any challenges as they arise. At other times we have an excellent and efficient system of communication through the Chair and Director which allows us to manage collaborative working without overwhelming email inboxes!

The Step Change project to facilitate the digitalisation of accounts and design and implementation of a new CRM and website that will revolutionise financial reporting, booking of courses and free up time for the directors to work of the strategic direction of the school supported by the Trustees has been our main focus this year and steady progress has been maintained.

We want to ensure that Trustees are visible and accessible to both staff and students. Once again, we hosted our very successful summer party. Additional thanks to Alan Franklin for hosting the event and to all the Trustees for donating fabulous food and beverages.

Following Covid 19 restrictions on class size, we have now increased our class capacity incrementally since restrictions have been lifted, we are now operating with the maximum numbers that we feel our studios will allow, and still provide a comfortable experience for students, the current maximum numbers per class are slightly less than pre-Covid times.

The school continues to use the larger space village hall for a couple of classes per week, this enables us to run four classes simultaneously on Monday mornings and provides a good-sized space for the Tuesday morning watercolour class.

The Board would like to acknowledge the relentless hard work completed by staff and to thank our local village hall who make additional space available.

Last year the school secured a grant of £28,125 from The Oxfordshire Community Foundation for an integrated CRM system, new website, and financial software to allow online enrolment, booking and payment. This grant is released in instalments as the work progresses, work on this project by the appointed CRM company Akriga, has now commenced and we have received £8,491 of the grant in the 2022-2023 financial year.

# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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We received £1,000 from The Doris Field Trust to run a children's workshop to celebrate our 50<sup>th</sup> anniversary. The successful three day 'Mural Makers' art camp was run by Emma Williams and visiting mural artist, Andrew Manson. All available places were taken, and the mural is currently installed on the wall of the main studio.

We celebrated our 50th anniversary with an exhibition of students' work as part of Oxfordshire Artweeks, the three-day event and private view evening drew many visitors to the school.

The school raised over £1600 for the purchase of screen-printing equipment via a lottery for two prints by Tom Hammick, we extend our thanks to Tom for donating these prints. A balance of £545 is carried forward to the 2023/24 financial year.

Pottery students raised over £1700 to purchase a Pugmill to re-cycle clay, the funds raised will be spent in the 2023/24 financial year.

#### **Financial review**

##### **Reserves**

The reserves at 31 August 2023 stood at £91,259 (2022 - £67,425), which is made up of unrestricted funds totalling £56,487 (2022 - £38,819) and restricted funds totalling £34,772 (2021 - £28,606).

##### **Principal funding sources**

The principal funding sources of the charity are generally that of tuition fees. We also received donations and an investment income and local grants.

##### **Finance**

The financial report prepared by the trustees gives detail of the financial situation so far.

##### **Profit/Deficit**

The results of the year have produced a gross profit of £23,834 (please note there are designated funds still to be expended of £2,245.00)

##### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and will be updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks that the charity faces.

##### **Plans for future periods**

As the commencement of the new CRM system project was delayed, the focus on staff training will take place in 2024. We are currently in dialogue regarding the website design and look forward to its completion. The software package to streamline existing processes will be introduced in 2024 and we hope to have the new system in action by the end of this financial year.

##### **Structure, governance and management**

The charity was incorporated as an Charitable Incorporated Organisation on 30 September 2019.

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

The Sunningwell School of Art has a committee of trustees who meet and are responsible for the strategic direction and policy of the Charity. At present the committee consists of members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the School's Director. The charity was incorporated as an Charitable Incorporated Organisation on 30 September 2019.

# SUNNINGWELL SCHOOL OF ART

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr J Gordon (Chair)  
Ms A Jewell  
Mr A Franklin  
Ms A Wiltshire (Treasurer, appointed August 2023)  
Ms S Wiseman (resigned July 2023)  
Mr B G Birdseye (appointed October 2022, resigned July 2023)

#### **Recruitment and appointment of trustees**

The management of the Charity is the responsibility of the trustees, who are elected under the terms of the Constitutional Deed.

New trustees are appointed by an interview with the current trustees and directors. They must be fully conversant with the charity and supportive of its aims.

There is no policy in respect of re-appointment of trustees under the terms of the Constitutional Deed, but should they fail to support the charity sufficiently or act improperly according to the standards of the charity, they would be removed by a vote of the trustees.

#### **Induction and training of trustees**

Trustees avail themselves of the regular information on the requirements and responsibilities of trustees through the Charity Commission report advice service provided.

New trustees are presented with documents produced by the Charity Commission together with agreeing to the Constitutional Deed of the Charity. They are also fully appraised with regard to the objectives and plans of the charity.

#### **Other matters**

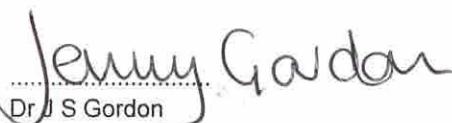
The Board would like to extend thanks to Sarah Wiseman for her service as a trustee since September 2020 and to Greg Birdseye who undertook the role of treasurer trustee from October 2022 to July 2023.

Our school directors are as follows: -

**Art Director** - Ms Allyson Austin

**Administration Director** - Mrs Vanessa Woodward

The Trustees' report was approved by the Board of Trustees.

  
.....  
Dr J S Gordon

Trustee

Date: ..... 19/06/2024 .....

# SUNNINGWELL SCHOOL OF ART

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SUNNINGWELL SCHOOL OF ART

---

I report to the trustees on my examination of the financial statements of Sunningwell School of Art (the charity) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Chapman Worth Limited**

2 The Old Estate Yard  
High Street  
East Hendred  
Wantage  
Oxfordshire  
OX12 8JY

Dated: .....

# SUNNINGWELL SCHOOL OF ART

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	7,789	8,708	16,497	8,910	977	9,887
Charitable activities	4	318,858	-	318,858	298,771	-	298,771
Investments	5	212	-	212	4	-	4
<b>Total income</b>		<u>326,859</u>	<u>8,708</u>	<u>335,567</u>	<u>307,685</u>	<u>977</u>	<u>308,662</u>
Charitable activities	6	<u>309,191</u>	<u>2,542</u>	<u>311,733</u>	<u>304,750</u>	<u>977</u>	<u>305,727</u>
<b>Net income and movement in funds</b>		17,668	6,166	23,834	2,935	-	2,935
<b>Reconciliation of funds:</b>							
Fund balances at 1 September 2022		<u>38,819</u>	<u>28,606</u>	<u>67,425</u>	<u>35,884</u>	<u>28,606</u>	<u>64,490</u>
<b>Fund balances at 31 August 2023</b>		<u><u>56,487</u></u>	<u><u>34,772</u></u>	<u><u>91,259</u></u>	<u><u>38,819</u></u>	<u><u>28,606</u></u>	<u><u>67,425</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SUNNINGWELL SCHOOL OF ART

## STATEMENT OF FINANCIAL POSITION

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	11		26,846		30,410
<b>Current assets</b>					
Cash at bank and in hand		131,678		112,315	
<b>Creditors: amounts falling due within one year</b>	12	67,265		75,300	
Net current assets			64,413		37,015
<b>Total assets less current liabilities</b>			91,259		67,425
<b>The funds of the charity</b>					
Restricted income funds	14		34,772		28,606
Unrestricted funds			56,487		38,819
			91,259		67,425

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19/6/24



Dr J S Gordon

Trustee

Company registration number CE019011 (England and Wales)

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1 Accounting policies

##### Charity information

Sunningwell School of Art is a charitable incorporated organisation registered with Companies House and the Charities Commission for England and Wales.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

##### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	2% Straight Line
Plant and equipment	20% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	6,441	-	6,441	2,250	-	2,250
Grant income	1,348	8,708	10,056	6,660	977	7,637
	<u>7,789</u>	<u>8,708</u>	<u>16,497</u>	<u>8,910</u>	<u>977</u>	<u>9,887</u>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2023

### 3 Income from donations and legacies (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Grants receivable for core activities</b>						
Step Change	783	7,708	8,491	-	-	-
Doris Field	-	1,000	1,000	-	-	-
Local authority grant income	-	-	-	6,660	977	7,637
Other	565	-	565	-	-	-
	<u>1,348</u>	<u>8,708</u>	<u>10,056</u>	<u>6,660</u>	<u>977</u>	<u>7,637</u>

During the year, £1,000 was received from The Doris Feld Charitable Trust, for children's workshops which took place in July 2023.

Step Change's donation was restricted to the purchase of IT equipment which was purchased in April 2023. The equipment is being depreciated and held on the balance sheet in Tangible Assets.

### 4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Tuition fees</b>		
Charitable activities	313,396	297,545
<b>Bursaries</b>		
Charitable activities	-	(2,406)
<b>Events</b>		
Charitable activities	5,462	3,632
	<u>318,858</u>	<u>298,771</u>

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

### 5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	212	4

### 6 Expenditure on charitable activities

	Activities 2023 £	Activities 2022 £
<b>Direct costs</b>		
Tuition and school	283,125	277,561
Building and services	28,608	28,166
	<u>311,733</u>	<u>305,727</u>
<b>Analysis by fund</b>		
Unrestricted funds	309,191	304,750
Restricted funds	2,542	977
	<u>311,733</u>	<u>305,727</u>

### 7 Independent examination fees

Fees payable to the Independent Examiner for the examination of the financial statements is £750 (2022 - £2,160).

### 8 Trustees

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in this year or the previous period.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
5	5

There were no employees whose annual remuneration was more than £60,000.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Tangible fixed assets

	Freehold property £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 September 2022	25,718	8,731	34,449
At 31 August 2023	25,718	8,731	34,449
<b>Depreciation and impairment</b>			
At 1 September 2022	547	3,492	4,039
Depreciation charged in the year	276	3,288	3,564
At 31 August 2023	823	6,780	7,603
<b>Carrying amount</b>			
At 31 August 2023	24,895	1,951	26,846
At 31 August 2022	25,171	5,239	30,410

#### 12 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Other taxation and social security		2,049	2,528
Deferred income	13	63,698	70,257
Trade creditors		-	355
Accruals		1,518	2,160
		<u>67,265</u>	<u>75,300</u>

#### 13 Deferred income

	2023 £	2022 £
Other deferred income	63,698	70,257

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	63,698	70,257

Movements in the year:

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 13 Deferred income (Continued)

Deferred income at 1 September 2022	70,257	-
Released from previous periods	(70,257)	-
Resources deferred in the year	63,698	70,257
	<u>63,698</u>	<u>70,257</u>
Deferred income at 31 August 2023	<u>63,698</u>	<u>70,257</u>

Deferred income relates to the Autumn term's tuition fees which have been received in advance.

#### 14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022 £	Incoming resources £	Resources expended £	At 31 August 2023 £
Development fund	28,606	-	-	28,606
Doris Field Childrens Workshop	-	1,000	(1,000)	-
OCF Step Change IT equipment	-	7,708	(1,542)	6,166
	<u>28,606</u>	<u>8,708</u>	<u>(2,542)</u>	<u>34,772</u>

Previous year:	At 1 September 2021 £	Incoming resources £	Resources expended £	At 31 August 2022 £
Development fund	28,606	977	(977)	28,606

Development fund - The Development fund represents funds raised and spent on the cost of studies and certain equipment.

# SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### 15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Screen printing equipment	-	1,657	(1,112)	545
Pug mill	-	1,710	-	1,710
General funds	38,819	323,492	(308,079)	54,232
	<u>38,819</u>	<u>326,859</u>	<u>(309,191)</u>	<u>56,487</u>

Previous year:	At 1 September 2021	Incoming resources	Resources expended	At 31 August 2022
	£	£	£	£
General funds	35,884	307,685	(304,750)	38,819
	<u>35,884</u>	<u>307,685</u>	<u>(304,750)</u>	<u>38,819</u>

#### 16 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
<b>Fund balances at 31 August 2023 are represented by:</b>			
Tangible assets	20,680	6,166	26,846
Current assets/(liabilities)	35,807	28,606	64,413
	<u>56,487</u>	<u>34,772</u>	<u>91,259</u>

	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£
<b>Fund balances at 31 August 2022 are represented by:</b>			
Tangible assets	30,410	-	30,410
Current assets/(liabilities)	8,409	28,606	37,015
	<u>38,819</u>	<u>28,606</u>	<u>67,425</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year.

**THE SUNNINGWELL SCHOOL OF ART**

England & Wales - Charity number 1185544

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# Accounts

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COMPANY REGISTRATION NUMBER: CE019011  
CHARITY REGISTRATION NUMBER: 1185544

**THE SUNNINGWELL SCHOOL OF ART**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 AUGUST 2022**

**VINEYARD ACCOUNTANTS**  
Chartered Certified Accountants  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

**THE SUNNINGWELL SCHOOL OF ART**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2022**

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Detailed statement of financial activities	<b>18</b>

# **THE SUNNINGWELL SCHOOL OF ART**

## **TRUSTEES' ANNUAL REPORT**

### **YEAR ENDED 31 AUGUST 2022**

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

#### **Chair's report**

This report represents the report of The Sunningwell School of Art, a Charitable Incorporated Organisation, being registered with the Charity Commission as a CIO number 1185544 for the year 1 September 2021 to 31 August 2022.

#### **Objectives and activities**

The charitable objectives of the charity are to advance the education of the public in their appreciation and knowledge of the arts in all forms and in particular to continuing provision of a school of art.

Sunningwell School of Art was established in 1973 by a group of local artists to offer people of all ages and abilities the opportunity to encourage and develop an interest in, and an appreciation of, fine art through a variety of courses, visit lectures and exhibitions. The charity incorporated as a Charitable Incorporated Organisation on 30 September 2019 after previously operating as a Trust. The charity became active on 1 September 2020.

#### **Public benefit**

Public benefit of the charity has always been to offer the broadest and highest quality art education to all without any previous qualifications from people enrolling as students. The trustees review the aims, objectives and activities of the charity each year to make sure that all students have equal chances and that grants are offered to those who want to study, but are limited by financial circumstances.

In setting the objectives and planning activities, the trustees have given due regard to the Charity Commission's general guidance on public benefit and are satisfied that they have complied with the duty in Section 17(5) of the 2011 Charities Act to meet the requirement and uses this in their forward planning.

The school also continues to offer 10% discount to residents in the Sunningwell Parish as part of our charitable objective to the local community.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

It has certainly been another eventful and challenging year at The Sunningwell School of Art. It has been a year of continued recovery following the easing of restrictions after the Global Pandemic. We have all been mindful that although the restrictions have been lifted, the need to keep everyone safe and healthy and student safety continues to be a priority.

We began to gradually increase the class capacity, following the previous year's Covid 19 restrictions on class size, and by the summer term most classes in the main studio and pottery had the potential to enroll pre-pandemic numbers of students. The student capacity in the upper studio continued to operate with a 16.5% capacity reduction during the summer term and classes continued to be taught in the village hall on three mornings per week. It has been decided that, to retain a quality workspace, some classes won't return to their previous capacity and more reasonable caps on numbers have been placed. We have reduced our use of the village hall from three days per week to two. This will remain in place as the classes on those mornings cannot fit into the school space. This expansion into the village hall is providing the hall with regular bookings, allowing us to offer more places to students, and is putting business back into our community.

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2022

#### **Achievements and performance *(continued)***

We observed over the year that most of our pre-pandemic students were keen to return on site and initial nervousness was overcome, only a small number of regular students have not returned.

The Board of Trustees has grown in confidence that comes from the continuity of service from each of its members. The role of the Trustees is to provide independent governance and support for the school to ensure prosperity, sustainability and growth going forward. Our quarterly meetings with the School Directors provide regular updates and opportunities to discuss any challenges as they arise. At other times we have an excellent and efficient system of communication through the Chair and Director which allows us to manage collaborative working.

The Board would like to acknowledge the relentless hard work completed by staff and to thank our local partners who make additional space available.

The school received a Winter Support Grant from the Vale of White Horse District Council. This support amounted to £6,660 and this was unrestricted. (2021 - local grants amounted to £18,097 and Job retention grants amounted to £18,490).

In addition, we also received grants and donations totalling £3,227 (2021 - £9,829) as below:-

We received £477 from The Doris Field Trust and £500 from the Lord Faringdon Trust to run a series of children's workshops and a workshop at Headway Rehabilitation Centre to celebrate International Sculpture Day.

We also received a grant of £2,000 from the Cecil Pilkington Trust (unrestricted) which had no specific purpose other than to be used for our charitable objectives and individual donations of £250 (unrestricted).

We also put on events in the year which helped generate income of £3,632 (2021 - £360).

The results of the year have produced a surplus of £2,935 (2021 deficit - £ 24,308) which is indicative that the school is returning to a pre-covid position.

#### **Financial review**

##### **Reserves**

The reserves at 31 August 2022 stood at £67,425 (2021 - £64,490), which is made up of unrestricted funds totalling £38,819 (2021 - £35,884) and restricted funds totalling £28,606 (2021 - £28,606).

##### **Principle funding sources**

The principle funding sources of the charity are generally that of tuition fees. We also received donations, investment income and government and local grants.

##### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and will be updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks that the charity faces.

##### **Structure, governance and management**

The charity was incorporated as an Charitable Incorporated Organisation on 30 September 2019.

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2022

#### **Structure, governance and management *(continued)***

##### **Organisational structure**

The Sunningwell School of Art has a committee of trustees who meet and are responsible for the strategic direction and policy of the Charity. At present the committee consists of members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the School's Director.

##### **Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the trustees, who are elected under the terms of the Constitutional Deed.

New trustees are appointed by an interview with the current trustees and directors. They must be fully conversant with the charity and supportive of its aims.

There is no policy in respect of re-appointment of trustees under the terms of the Constitutional Deed, but should they fail to support the charity sufficiently or act improperly according to the standards of the charity, they would be removed by a vote of the trustees.

##### **Policies adopted for the induction and training of Trustees**

Trustees avail themselves of the regular information on the requirements and responsibilities of trustees through the Charity Commission report advice service provided.

New trustees are presented with documents produced by the Charity Commission together with agreeing to the Constitutional Deed of the Charity. They are also fully appraised with regard to the objectives and plans of the charity.

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2022

#### Reference and administrative details

**Registered charity name** The Sunningwell School of Art

**Charity registration number** 1185544

**Company registration number** CE019011

**Principal office and registered office** The Sunningwell School of Art  
Sunningwell  
Abingdon-on-Thames  
OX13 6RD

#### The trustees

A Franklin	
Ms D Bell	(Resigned 20 November 2021)
J Simms	(Resigned 20 June 2022)
Dr J Gordon	
Ms S Wiseman	
Mrs A Jewell	(Appointed 19 November 2021)

#### Trustee appointments after the year end

B G Birdseye was appointed as a trustee on 7 October 2022

The Board would like to extend their thanks to Mr John Simms for his dedication, help and advice following many years trusteeship.

During the year, a further trustee was appointed, Ms Amanda Jewell, who joined Mr Alan Franklin and Ms Sarah Wiseman who were re-appointed from the previous board.

Our school directors are as follows:-

**Art Director** - Ms Allyson Austin

**Administration Director** - Mrs Vanessa Woodward

**Independent examiner** Helen Gee FCCA  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

#### Plans for future periods

The school will work towards a consolidation of new classes by focusing on selling the vacant spaces across the school timetable. This will be achieved by focusing on a comprehensive marketing and communications strategy.

We will also be focusing on our new CRM, training, and software package to streamline existing processes.

In 2022-23, the school has secured and received a grant of £28,125 from The Oxfordshire Community Foundation for an integrated CRM system, new website and financial software to allow online enrolment, booking and payment. The project is in two phases and will begin in the academic year 2022-2023.

# **THE SUNNINGWELL SCHOOL OF ART**

## **TRUSTEES' ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 AUGUST 2022**

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

Dr J Gordon  
Trustee

**THE SUNNINGWELL SCHOOL OF ART**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE**  
**SUNNINGWELL SCHOOL OF ART**  
**YEAR ENDED 31 AUGUST 2022**

I report to the trustees on my examination of the financial statements of The Sunningwell School of Art ('the charity') for the year ended 31 August 2022.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Gee FCCA  
Independent Examiner

5 The Chambers  
Vineyard  
Abingdon-on-Thames

**THE SUNNINGWELL SCHOOL OF ART**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 AUGUST 2022**

		<b>2022</b>	<b>2021</b>
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	4	2,250	977
Charitable activities	5	298,771	–
Investment income	6	4	–
Other income	7	6,660	–
<b>Total income</b>		<u>307,685</u>	<u>977</u>
<b>Expenditure</b>			
Expenditure on charitable activities	8,9	304,750	977
<b>Total expenditure</b>		<u>304,750</u>	<u>977</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>2,935</u>	<u>–</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		35,884	28,606
<b>Total funds carried forward</b>		<u>38,819</u>	<u>28,606</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

# THE SUNNINGWELL SCHOOL OF ART

## STATEMENT OF FINANCIAL POSITION

31 AUGUST 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible fixed assets	15		<b>30,410</b>	32,426
<b>Current assets</b>				
Cash at bank and in hand		<b>112,315</b>		104,590
<b>Creditors: amounts falling due within one year</b>	16	<b>75,300</b>		<u>72,526</u>
<b>Net current assets</b>			<b>37,015</b>	<u>32,064</u>
<b>Total assets less current liabilities</b>			<b>67,425</b>	<u>64,490</u>
<b>Net assets</b>			<b>67,425</b>	<u>64,490</u>
<b>Funds of the charity</b>				
Restricted funds			<b>28,606</b>	28,606
Unrestricted funds			<b>38,819</b>	<u>35,884</u>
<b>Total charity funds</b>	19		<b>67,425</b>	<u>64,490</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

A Franklin  
Trustee

Dr J Gordon  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

# THE SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 AUGUST 2022

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales. The address of the registered office is Sunningwell, Abingdon-on-Thames, OX13 6RD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Creditors

Creditors are recognised where the charity has a present obligation as a result of a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligations can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

The trustees consider there to be no material uncertainties about the charity's ability to continue as a going concern.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Income tax

The Sunningwell School of Art is a registered charity and accordingly is exempt from taxation and its gains where they are applied for charitable purposes.

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2022**

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

- Income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Income from charitable activities relates to tuition fees and events and is accounted for based on the term the tuition will be taught. Tuition fees receivable are stated after deducting bursaries.

- Income from investment income is included when receivable and the amount can be measured reliably.

- Other income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably. The previous year also included Covid 19 support package income which was recognised on receipt.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property (land is not amortised)	-	2% straight line
School Equipment	-	20% straight line

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2022**

**3. Accounting policies** *(continued)*

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations and legacies	2,250	–	<b>2,250</b>
<b>Grants</b>			
Local grants receivable	–	977	<b>977</b>
	<u>2,250</u>	<u>977</u>	<u><b>3,227</b></u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and legacies	3,829	–	3,829
<b>Grants</b>			
Local grants receivable	2,000	4,000	6,000
	<u>5,829</u>	<u>4,000</u>	<u>9,829</u>

**5. Charitable activities**

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Tuition fees	297,545	<b>297,545</b>	189,277	189,277
Bursaries from unrestricted fund	(2,406)	<b>(2,406)</b>	(1,514)	(1,514)
Events	3,632	<b>3,632</b>	360	360
	<u>298,771</u>	<u><b>298,771</b></u>	<u>188,123</u>	<u>188,123</u>

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2022**

**6. Investment income**

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Interest receivable	4	<u>4</u>	<u>157</u>	<u>157</u>

**7. Other income**

	Unrestricted Funds	<b>Total Funds 2022</b>	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Job retention grant income	–	–	18,490	18,490
Local authority grant income	6,660	<u>6,660</u>	<u>18,097</u>	<u>18,097</u>
	<u>6,660</u>	<u>6,660</u>	<u>36,587</u>	<u>36,587</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds	Restricted Funds	<b>Total Funds 2022</b>
	£	£	£
Tuition and school	276,584	977	<b>277,561</b>
Building and services	28,166	–	<b>28,166</b>
Support costs	–	–	–
	<u>304,750</u>	<u>977</u>	<u>305,727</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tuition and school	232,982	1,000	233,982
Building and services	20,371	–	20,371
Support costs	4,651	–	4,651
	<u>258,004</u>	<u>1,000</u>	<u>259,004</u>

Wages are now allocated as 100% to charitable activities previously 2% had been treated as support costs which was felt was no longer appropriate.

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	<b>Total funds 2022</b>	Total fund 2021
	£	£	£
Tuition and school	277,561	<b>277,561</b>	238,633
Building and services	28,166	<b>28,166</b>	20,371
	<u>305,727</u>	<u>305,727</u>	<u>259,004</u>

**10. Analysis of support costs**

	<b>Total 2022</b>	Total 2021
	£	£
General office	–	<u>4,651</u>

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2022**

**11. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2022</b>	2021
	£	£
Depreciation of tangible fixed assets	<b><u>2,016</u></b>	<u>2,023</u>

**12. Independent examination fees**

	<b>2022</b>	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<b><u>2,160</u></b>	<u>1,560</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	<b>130,796</b>	132,367
Social security costs	<b>8,349</b>	7,617
Employer contributions to pension plans	<b><u>2,971</u></b>	<u>2,909</u>
	<b><u>142,116</u></b>	<u>142,893</u>

The average head count of employees during the year was 5 (2021: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	2021
	<b>No.</b>	No.
Number of staff	<b><u>5</u></b>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in this year or previous period.

No trustee expenses have been incurred in this year or the previous period.

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 AUGUST 2022**

**15. Tangible fixed assets**

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 September 2021 and 31 August 2022</b>	<u>25,718</u>	<u>8,731</u>	<u>34,449</u>
<b>Depreciation</b>			
At 1 September 2021	276	1,747	<b>2,023</b>
Charge for the year	<u>271</u>	<u>1,745</u>	<u>2,016</u>
<b>At 31 August 2022</b>	<u>547</u>	<u>3,492</u>	<u>4,039</u>
<b>Carrying amount</b>			
<b>At 31 August 2022</b>	<u>25,171</u>	<u>5,239</u>	<u>30,410</u>
At 31 August 2021	<u>25,442</u>	<u>6,984</u>	<u>32,426</u>

**16. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade creditors	<b>355</b>	137
Accruals and deferred income	<b>72,417</b>	69,098
Social security and other taxes	<u>2,528</u>	<u>3,291</u>
	<u><b>75,300</b></u>	<u>72,526</u>

**17. Deferred income**

	2022 £	2021 £
Amount deferred in year	<u><b>70,257</b></u>	<u>67,538</u>

Deferred income relates to the Autumn terms tuition fees which have been received in advance.

**18. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,971 (2021: £2,909).

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2022**

**19. Analysis of charitable funds**

**Unrestricted funds**

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022 £
General funds	35,884	307,685	(304,750)	—	<u>38,819</u>

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021 £
General funds	60,192	230,696	(258,004)	3,000	<u>35,884</u>

**Unrestricted fund** - This fund can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how these funds are spent.

**Restricted funds**

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 August 2022 £
Development fund	28,606	977	(977)	—	<u>28,606</u>
Events	—	—	—	—	—
Local grants	—	—	—	—	—
	<u>28,606</u>	<u>977</u>	<u>(977)</u>	<u>—</u>	<u>28,606</u>

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 2021 £
Development fund	28,606	—	3,000	(3,000)	28,606
Events	—	1,000	(1,000)	—	—
Local grants	—	3,000	(3,000)	—	—
	<u>28,606</u>	<u>4,000</u>	<u>(1,000)</u>	<u>(3,000)</u>	<u>28,606</u>

The restricted funds of the charity are as follows:-

**Development fund** - The development fund represents funds raised and spent on the cost of studies and certain equipment.

**Events** - This relates to grants received specifically to put on an international sculpture day. The fund was fully expended in the year on costs to run the event.

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2022**

**20. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2022 £</b>
Tangible fixed assets	30,410	–	<b>30,410</b>
Current assets	83,709	28,606	<b>112,315</b>
Creditors less than 1 year	(75,300)	–	<b>(75,300)</b>
<b>Net assets</b>	<u>38,819</u>	<u>28,606</u>	<u><b>67,425</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	32,426	–	32,426
Current assets	75,984	28,606	104,590
Creditors less than 1 year	(72,526)	–	(72,526)
<b>Net assets</b>	<u>35,884</u>	<u>28,606</u>	<u>64,490</u>

**21. Related parties**

There were no related party transactions requiring disclosure in this or the previous year other than those mentioned below.

During the year, payments totalling £1,108 (2021 - £nil) were made to Bower and Bailey solicitors in respect of legal advice regarding the incorporation of the charity. John Simms, who resigned as a trustee on 29 June 2022 was a partner in this practice. There were no amounts owed to them at 31 August 2022 (2021 - £nil).

**THE SUNNINGWELL SCHOOL OF ART  
MANAGEMENT INFORMATION  
YEAR ENDED 31 AUGUST 2022**

**The following pages do not form part of the financial statements.**

**THE SUNNINGWELL SCHOOL OF ART**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2022**

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and legacies	2,250	3,829
Local grants receivable	977	6,000
	<u>3,227</u>	<u>9,829</u>
<b>Charitable activities</b>		
Tuition fees	297,545	189,277
Bursaries from unrestricted fund	(2,406)	(1,514)
Events	3,632	360
	<u>298,771</u>	<u>188,123</u>
<b>Investment income</b>		
Interest receivable	4	157
<b>Other income</b>		
Job retention grant income	–	18,490
Local authority grant income	6,660	18,097
	<u>6,660</u>	<u>36,587</u>
<b>Total income</b>	<u>308,662</u>	<u>234,696</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	23,096	15,991
Wages and salaries	130,796	132,367
Employer's NIC	8,349	7,617
Pension costs	2,971	2,909
Rent	3,002	2,512
Light and heat	5,711	3,688
Cleaning, repairs and maintenance	14,927	9,730
Insurance	2,510	2,418
Legal and professional fees	1,108	–
Telephone	1,445	1,457
Other office costs	1,552	1,183
Depreciation	2,016	2,023
Miscellaneous expenses	945	486
Independent examination fees	2,760	2,940
Tutoring fees	104,539	73,683
	<u>305,727</u>	<u>259,004</u>
<b>Total expenditure</b>	<u>305,727</u>	<u>259,004</u>
<b>Net income/(expenditure)</b>	<u>2,935</u>	<u>(24,308)</u>

**THE SUNNINGWELL SCHOOL OF ART**

England & Wales - Charity number 1185544

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# Accounts

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COMPANY REGISTRATION NUMBER: CE019011  
CHARITY REGISTRATION NUMBER: 1185544

**THE SUNNINGWELL SCHOOL OF ART**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 AUGUST 2021**

**NOCKELS GEE**  
Chartered Certified Accountants  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

**THE SUNNINGWELL SCHOOL OF ART**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2021**

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Statement of financial activities (including income and expenditure account)	<b>7</b>
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Detailed statement of financial activities	<b>18</b>

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 AUGUST 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

#### **Chair's report**

This report represents the report of The Sunningwell School of Art, Charitable Incorporated Organisation, being registered with the Charity Commission as a CIO number 1185544 for the year 1 September 2020 - 31 August 2021.

#### **Objectives and activities**

The charitable objectives of the charity are to advance the education of the public in their appreciation and knowledge of the arts in all forms and in particular to continuing provision of a school of art.

Sunningwell School of Art was established in 1973 by a group of local artists to offer people of all ages and abilities the opportunity to encourage and develop an interest in, and an appreciation of, fine art through a variety of courses, visit lectures and exhibitions. The charity incorporated as a Charitable Incorporated Organisation on 30 September 2019 after previously operating as a Trust. The charity became active on 1 September 2020.

#### **Public benefit**

Public benefit of the charity has always been to offer the broadest and highest quality art education to all without any previous qualifications from people enrolling as students. The trustees review the aims, objectives and activities of the charity each year to make sure that all students have equal chances and that grants are offered to those who want to study, but are limited by financial circumstances.

In setting the objectives and planning activities, the trustees have given due regard to the Charity Commission's general guidance on public benefit and are satisfied that they have complied with the duty in Section 17(5) of the 2011 Charities Act to meet the requirement and uses this in their forward planning.

The school also continues to offer 10% discount to residents in the Sunningwell Parish as part of our charitable objective to the local community.

#### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

#### **Achievements and performance**

The global pandemic has continued to create challenges for us all throughout this financial year.

With recurring national lockdowns, the school was unable to offer the full range of in person teaching. As Covid 19 restrictions were lifted it was possible to run some classes with reduced numbers due to social distancing regulations. In order to accommodate the regulations the school successfully and safely ran classes over three locations. This required considerable logistical expertise to ensure that materials and equipment were transported to the locations at the right time. It also required sensitive and collaborative relationship management with the owners of the additional locations.

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2021

#### **Achievements and performance** *(continued)*

The Board would like to acknowledge the relentless hard work completed by staff in these challenging circumstances and to thank our local partners who made additional space available. I have no doubt that without the efforts of all the staff, teachers, support staff and school directors and my fellow trustees that the school would not have survived the pandemic, as many other charities and businesses did not.

However we find ourselves full of hope for the future and confident in our ability to steer the school into calmer waters.

The school was supported by grants from the government from the Job Retention Scheme and Vale of White Horse Council in the form of rates relief. This support amounted to £36,587 (2020 - £nil).

In addition, we also received grants totalling £6,000 (2020 - £nil).

We received a grant from Oxplex Kickstarter for £3,000 (2020 - £nil). This funding has meant that the school has invested in technology equipment that allows streaming of live classes during the Covid 19 pandemic.

We also received £500 each from The Doris Field Trust and the Lord Faringdon Trust towards an International Sculpture Day.

We also received a grant of £2,000 from the Cecil Pilkington Trust which had no specific purpose other than to be used for our charitable objectives.

The school was able to run a reduced summer school. (We thought initially there may be no summer school this year.)

We had a very successful open day for International Sculpture Day that also raised £360 from donations (2020 - £nil).

As restrictions have lifted, more classes and courses have been able to resume.

#### **Financial review**

##### **Reserves**

The reserves at 31 August 2021 stood at £64,490 (2020 - £88,798), which is made up of unrestricted funds totalling £35,884 (2020 - £60,192) and restricted funds totalling £28,606 (2020 - £28,606).

The opening reserves are made up by way of a donation from the trust to the Charitable Incorporated Organisation in respect of the assets held at 31 August 2020.

##### **Principle funding sources**

The principle funding sources of the charity are generally that of tuition fees. We also received donations, investment income and government and local grants in respect of Covid 19 support.

The principle funding sources in the previous year has been the transfer of the assets as a donation from the trust.

##### **Finance**

The financial report prepared by the trustees gives detail of the financial situation so far.

Our income has been curtailed this year by Covid 19 restrictions as well as additional costs being incurred in the form of using additional locations and personal protective equipment (PPE) and other Covid 19 safety measures. We have also applied for grants in addition to receipt of government support.

The trustees congratulate the whole team for keeping everything going under the current circumstances and we look forward to a successful future.

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2021

#### **Financial review** *(continued)*

##### **Deficit**

The results of the year have produced a deficit of £24,308, which has arisen due to the restriction placed upon us due to the Covid 19 pandemic. We hope as the pandemic situation stabilises and we are able to offer our full range of courses again that our revenue stream will increase.

##### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and will be updated at least annually. Where appropriate, systems and procedures have been established to mitigate the risks that the charity faces.

##### **Structure, governance and management**

The charity was incorporated as an Charitable Incorporated Organisation on 30 September 2019.

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation.

##### **Organisational structure**

The Sunningwell School of Art has a committee of trustees who meet and are responsible for the strategic direction and policy of the Charity. At present the committee consists of members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rests with the School's Director.

##### **Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the trustees, who are elected under the terms of the Constitutional Deed.

New trustees are appointed by an interview with the current trustees and directors. They must be fully conversant with the charity and supportive of its aims.

There is no policy in respect of re-appointment of trustees under the terms of the Constitutional Deed, but should they fail to support the charity sufficiently or act improperly according to the standards of the charity, they would be removed by a vote of the trustees.

##### **Policies adopted for the induction and training of Trustees**

Trustees avail themselves of the regular information on the requirements and responsibilities of trustees through the Charity Commission report advice service provided.

New trustees are presented with documents produced by the Charity Commission together with agreeing to the Constitutional Deed of the Charity. They are also fully appraised with regard to the objectives and plans of the charity.

# THE SUNNINGWELL SCHOOL OF ART

## TRUSTEES' ANNUAL REPORT *(continued)*

### YEAR ENDED 31 AUGUST 2021

#### Reference and administrative details

<b>Registered charity name</b>	The Sunningwell School of Art
<b>Charity registration number</b>	1185544
<b>Company registration number</b>	CE019011
<b>Principal office and registered office</b>	The Sunningwell School of Art Sunningwell Abingdon-on-Thames OX13 6RD

#### The trustees

A Franklin	
Ms D Bell	(Resigned 28 February 2021)
J Blinman	(Resigned 30 September 2020)
J Simms	
Ms J Gordon	
Ms S Wyatt	(Resigned 12 December 2020)
Ms S Wiseman	(Appointed 5 November 2020)
D Cardno	(Served from 14 January 2021 to 23 June 2021)

We began last year with 90% new Board of Trustees. Ms Diana Bell had stepped back into her role as Chair for an interim period that ended with the appointment of a new Chair, Dr. Jenny Gordon. The board would like to extend their thanks to Diana for her wisdom and support throughout the transition. Two further trustees were appointed, Ms Sarah Wiseman and Mr. David Cardno who joined Mr Alan Franklin who was reappointed from the previous board. Mr Cardno had to resign for personal reasons. The Charity are actively looking for trustees to strengthen the board with specific skills and experience.

Our school directors are as follows:-

**Art Director** - Ms Allyson Austin

**Administration Director** - Mrs Vanessa Woodward

**Independent examiner** Helen Gee FCCA  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

#### Plans for future periods

The school wants to focus on filling every 'space' we currently have vacant on some courses.

We also want to address the waiting list by exploring new teachers/ artists although some are waiting for specific teachers so this may be a challenge. We also have to find space for additional classes.

We will also focus on school infrastructure - website/ processes to strengthen and streamline them.

We will continue to apply for appropriate funding too.

# **THE SUNNINGWELL SCHOOL OF ART**

## **TRUSTEES' ANNUAL REPORT *(continued)***

### **YEAR ENDED 31 AUGUST 2021**

The trustees' annual report and the strategic report were approved on ..... and signed on behalf of the board of trustees by:

Ms J Gordon  
Trustee

**THE SUNNINGWELL SCHOOL OF ART**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE SUNNINGWELL SCHOOL OF ART**  
**YEAR ENDED 31 AUGUST 2021**

I report to the trustees on my examination of the financial statements of The Sunningwell School of Art ('the charity') for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Gee FCCA  
Independent Examiner

5 The Chambers  
Vineyard  
Abingdon-on-Thames

**THE SUNNINGWELL SCHOOL OF ART**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 AUGUST 2021**

		Year to 31 Aug 21			Period from 30 Sep 19 to 31 Aug 20
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	5,829	4,000	<b>9,829</b>	89,698
Charitable activities	5	188,123	–	<b>188,123</b>	–
Investment income	6	157	–	<b>157</b>	–
Other income	7	36,587	–	<b>36,587</b>	–
<b>Total income</b>		<u>230,696</u>	<u>4,000</u>	<u><b>234,696</b></u>	<u>89,698</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	258,004	1,000	<b>259,004</b>	900
<b>Total expenditure</b>		<u>258,004</u>	<u>1,000</u>	<u><b>259,004</b></u>	<u>900</u>
<b>Net (expenditure)/income</b>		<u>(27,308)</u>	<u>3,000</u>	<u><b>(24,308)</b></u>	<u>88,798</u>
Transfers between funds		3,000	(3,000)	–	–
<b>Net movement in funds</b>		<u>(24,308)</u>	–	<u><b>(24,308)</b></u>	<u>88,798</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>60,192</u>	<u>28,606</u>	<u><b>88,798</b></u>	–
<b>Total funds carried forward</b>		<u>35,884</u>	<u>28,606</u>	<u><b>64,490</b></u>	<u>88,798</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 16 form part of these financial statements.

# THE SUNNINGWELL SCHOOL OF ART

## STATEMENT OF FINANCIAL POSITION

31 AUGUST 2021

	Note	2021 £	£	2020 £
<b>Fixed assets</b>				
Tangible fixed assets	15		32,426	31,449
<b>Current assets</b>				
Debtors	16	-		1,082
Cash at bank and in hand		104,590		101,218
		<u>104,590</u>		<u>102,300</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>72,526</u>		<u>44,951</u>
<b>Net current assets</b>			<u>32,064</u>	<u>57,349</u>
<b>Total assets less current liabilities</b>			<u>64,490</u>	<u>88,798</u>
<b>Net assets</b>			<u>64,490</u>	<u>88,798</u>
<b>Funds of the charity</b>				
Restricted funds			28,606	28,606
Unrestricted funds			35,884	60,192
<b>Total charity funds</b>	20		<u>64,490</u>	<u>88,798</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

A Franklin  
Trustee

Ms J Gordon  
Trustee

The notes on pages 9 to 16 form part of these financial statements.

# THE SUNNINGWELL SCHOOL OF ART

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 AUGUST 2021

#### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales. The address of the registered office is The Sunningwell School of Art, Sunningwell, Abingdon-on-Thames, OX13 6RD.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

##### Going concern

The trustees consider there to be no material uncertainties about the charity ability to continue as a going concern.

##### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Income tax

The Sunningwell School of Art is a registered charity and accordingly is exempt from taxation and its gains where they are applied for charitable purposes.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2021**

**3. Accounting policies** *(continued)*

**Incoming resources**

- income from donations is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from charitable activities relates to tuition fees and events and is accounted for based on the term the tuition will be taught. Tuition fees receivable are stated after deducting bursaries.

- income from grants is recognised when there is evidence of entitlement to the grant, receipt is probable and its amount can be measured reliably.

- income from investment income is included when receivable and the amount can be measured reliably.

- other income relates to Covid 19 support packages and is recognised when the income is receivable and the amount can be measured reliably.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property (land is not amortised)	-	2% straight line
School Equipment	-	20% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2021**

**3. Accounting policies** *(continued)*

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

**4. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations and legacies	3,829	–	3,829
Donations - transfer of funds from trust	–	–	–
<b>Grants</b>			
Local grants receivable	2,000	4,000	6,000
	<u>5,829</u>	<u>4,000</u>	<u>9,829</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations and legacies	–	–	–
Donations - transfer of funds from trust	61,092	28,606	89,698
<b>Grants</b>			
Local grants receivable	–	–	–
	<u>61,092</u>	<u>28,606</u>	<u>89,698</u>

**Donation - transfer of funds to incorporated entity**

At 31 August 2020, The Sunningwell School of Art received a donation of assets and liabilities from the trust of the same name (charity commission number - 273652). A breakdown of the transfer is shown below:-

	2021 £	2020 £
Fixed assets	–	31,449
Current assets	–	1,082
Cash in bank	–	101,218
Current liabilities	–	(44,051)
	<u>–</u>	<u>89,698</u>

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 AUGUST 2021**

**5. Charitable activities**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Tuition fees	189,277	<b>189,277</b>	–	–
Bursaries from unrestricted fund	(1,514)	<b>(1,514)</b>	–	–
Events	360	<b>360</b>	–	–
	<u>188,123</u>	<u><b>188,123</b></u>	<u>–</u>	<u>–</u>

**6. Investment income**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Interest receivable	157	<b>157</b>	–	–
	<u>157</u>	<u><b>157</b></u>	<u>–</u>	<u>–</u>

**7. Other income**

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Job retention grant income	18,490	<b>18,490</b>	–	–
Local authority grant income	18,097	<b>18,097</b>	–	–
	<u>36,587</u>	<u><b>36,587</b></u>	<u>–</u>	<u>–</u>

**8. Expenditure on charitable activities by fund type**

	Unrestricted Funds £	Restricted Funds £	<b>Total Funds 2021 £</b>
Tuition and school	232,982	1,000	<b>233,982</b>
Building and services	20,371	–	<b>20,371</b>
Support costs	4,651	–	<b>4,651</b>
	<u>258,004</u>	<u>1,000</u>	<u><b>259,004</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tuition and school	900	–	900
Building and services	–	–	–
Support costs	–	–	–
	<u>900</u>	<u>–</u>	<u>900</u>

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 AUGUST 2021**

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Tuition and school	233,982	4,651	<b>238,633</b>	900
Building and services	20,371	–	<b>20,371</b>	–
	<u>254,353</u>	<u>4,651</u>	<u><b>259,004</b></u>	<u>900</u>

**10. Analysis of support costs**

	Analysis of support costs activity 1	Total 2021	Total 2020
	£	£	£
General office	<u>4,651</u>	<u><b>4,651</b></u>	–

**11. Net (expenditure)/income**

Net (expenditure)/income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u><b>2,023</b></u>	–

**12. Independent examination fees**

	Year to 31 Aug 21	Period from 30 Sep 19 to 31 Aug 20
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u><b>1,560</b></u>	<u>900</u>

**13. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Aug 21	Period from 30 Sep 19 to 31 Aug 20
	£	£
Wages and salaries	<b>132,367</b>	–
Social security costs	<b>7,617</b>	–
Employer contributions to pension plans	<b>2,909</b>	–
	<u><b>142,893</b></u>	–

The average head count of employees during the year was 6 (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u><b>6</b></u>	–

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2021**

**14. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees in this year or previous period.

No trustee expenses have been incurred in this year or the previous period.

**15. Tangible fixed assets**

	Freehold property £	Equipment £	Total £
<b>Cost</b>			
At 1 September 2020	25,718	5,731	<b>31,449</b>
Additions	–	3,000	<b>3,000</b>
<b>At 31 August 2021</b>	<u>25,718</u>	<u>8,731</u>	<u><b>34,449</b></u>
<b>Depreciation</b>			
At 1 September 2020	–	–	–
Charge for the year	276	1,747	<b>2,023</b>
<b>At 31 August 2021</b>	<u>276</u>	<u>1,747</u>	<u><b>2,023</b></u>
<b>Carrying amount</b>			
<b>At 31 August 2021</b>	<u>25,442</u>	<u>6,984</u>	<u><b>32,426</b></u>
At 31 August 2020	<u>25,718</u>	<u>5,731</u>	<u>31,449</u>

In August 2020, the date of transfer of assets to the CIO, the freehold property was valued at £278,000. The property was valued by NL Evans BSc Dip Arb FRICS MCI Arb, a chartered surveyor from Marriotts.

**16. Debtors**

	2021 £	2020 £
Other debtors	–	1,082

The other debtor related to an electricity rebate.

**17. Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade creditors	137	148
Accruals and deferred income	69,098	36,146
Social security and other taxes	3,291	–
Other creditors	–	8,657
	<u>72,526</u>	<u>44,951</u>

**18. Deferred income**

	2021 £	2020 £
Amount deferred in year	<u>67,538</u>	<u>32,846</u>

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 AUGUST 2021**

**18. Deferred income** *(continued)*

Deferred income relates to the Autumn terms tuition fees which have been received in advance.

**19. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,909 (2020: £Nil).

**20. Analysis of charitable funds**

**Unrestricted funds**

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	<b>At 31 August 2021 £</b>
General funds	<u>60,192</u>	<u>230,696</u>	<u>(258,004)</u>	<u>3,000</u>	<u><b>35,884</b></u>
	At 30 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
General funds	<u>–</u>	<u>61,092</u>	<u>(900)</u>	<u>–</u>	<u>60,192</u>

**Unrestricted fund** - This fund can be used in accordance with the charitable objectives at the discretion of the trustees. The charity does not have any stipulation on how these funds are spent.

The unrestricted fund of The Sunningwell School of Art Trust amounting to £89,698 was received by way of a donation from the trust on 31 August 2020.

**Restricted funds**

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	<b>At 31 August 2021 £</b>
Development fund	28,606	–	3,000	(3,000)	<b>28,606</b>
Events	–	1,000	(1,000)	–	–
Local grants	–	3,000	(3,000)	–	–
	<u>28,606</u>	<u>4,000</u>	<u>(1,000)</u>	<u>(3,000)</u>	<u><b>28,606</b></u>
	At 30 September 2019 £	Income £	Expenditure £	Transfers £	At 31 August 2020 £
Development fund	–	28,606	–	–	28,606
Events	–	–	–	–	–
Local grants	–	–	–	–	–
	<u>–</u>	<u>28,606</u>	<u>–</u>	<u>–</u>	<u>28,606</u>

**THE SUNNINGWELL SCHOOL OF ART**  
**NOTES TO THE FINANCIAL STATEMENTS** *(continued)*

**YEAR ENDED 31 AUGUST 2021**

**20. Analysis of charitable funds** *(continued)*

The restricted funds of the charity are as follows:-

**Development fund** - The development fund represents funds raised and spent on the cost of studies and certain equipment.

The restricted fund of The Sunningwell School of Art Trust amounting to £28,606 was received by way of a donation from the trust on 31 August 2020. The restrictions relating to that fund remain.

**Events** - This relates to grants received specifically to put on an international sculpture day. The fund was fully expended in the year on costs to run the event.

**Local grants** - This relates to a grant from Oplex Kickstarter following the need to support charities in response to the impact Covid 19. The grant was fully expended in the year on Cameras and IT equipment to allow courses to run online.

**21. Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	32,426	–	<b>32,426</b>
Current assets	75,984	28,606	<b>104,590</b>
Creditors less than 1 year	(72,526)	–	<b>(72,526)</b>
<b>Net assets</b>	<u>35,884</u>	<u>28,606</u>	<u><b>64,490</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	31,449	–	31,449
Current assets	73,694	28,606	102,300
Creditors less than 1 year	(44,951)	–	(44,951)
<b>Net assets</b>	<u>60,192</u>	<u>28,606</u>	<u>88,798</u>

**22. Related parties**

There were no related party transactions requiring disclosure other than those mentioned below.

The Sunningwell School of Art was incorporated as a Charitable Incorporated Organisation on 30 September 2019. The trustees of the trust were also the Trustees of the Charitable Incorporated Organisation, at registration.

At 31 August 2020, the Charitable Incorporated Organisation received a transfer of assets from the trust, with the same name. The Charitable Incorporated Organisation commenced trading on 1 September 2020.

**THE SUNNINGWELL SCHOOL OF ART  
MANAGEMENT INFORMATION  
YEAR ENDED 31 AUGUST 2021**

**The following pages do not form part of the financial statements.**

**THE SUNNINGWELL SCHOOL OF ART**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 AUGUST 2021**

	Year to 31 Aug 21 £	Period from 30 Sep 19 to 31 Aug 20 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations and legacies	3,829	–
Donations - transfer of funds from trust	–	89,698
Local grants receivable	<u>6,000</u>	–
	<u>9,829</u>	<u>89,698</u>
<b>Charitable activities</b>		
Tuition fees	189,277	–
Bursaries from unrestricted fund	(1,514)	–
Events	<u>360</u>	–
	<u>188,123</u>	–
<b>Investment income</b>		
Interest receivable	<u>157</u>	–
<b>Other income</b>		
Job retention grant income	18,490	–
Local authority grant income	<u>18,097</u>	–
	<u>36,587</u>	–
<b>Total income</b>	<u><u>234,696</u></u>	<u><u>89,698</u></u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Purchases	15,991	–
Wages and salaries	132,367	–
Employer's NIC	7,617	–
Pension costs	2,909	–
Rent	2,512	–
Light and heat	3,688	–
Repairs and maintenance	9,730	–
Insurance	2,418	–
Telephone	1,457	–
Other office costs	1,183	–
Depreciation	2,023	–
Miscellaneous expenses	486	–
Independent examination fees	2,940	900
Tutoring fees	<u>73,683</u>	–
	<u>259,004</u>	<u>900</u>
<b>Total expenditure</b>	<u><u>259,004</u></u>	<u><u>900</u></u>

**THE SUNNINGWELL SCHOOL OF ART**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES** *(continued)*  
**YEAR ENDED 31 AUGUST 2021**

	<b>Year to 31 Aug 21 £</b>	Period from 30 Sep 19 to 31 Aug 20 £
<b>Net (expenditure)/income</b>	<b><u>(24,308)</u></b>	<b><u>88,798</u></b>