



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01.04.2023 Period start date To 31.03.2024 Period end date

Charity name: Bedford Hindu Temple and Community Trust

Charity registration number: 1185539

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The objects of the Bedford Hindu Temple and Community Trust are:</p> <p>To advance the Hindu religion, by the provision of a place of worship for the Hindu Community – Shiva Temple.</p> <p>Activities will include:</p> <ul style="list-style-type: none">• raising awareness and understanding of religious beliefs and practices• carrying out religious devotional acts• carrying out missionary and outreach work• the provision of places for the community to use for cultural activities• the provision of places for the community to use for health and wellbeing activities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>Our charity has accomplished its primary goal of establishing the only Hindu temple in Bedford. For the benefit of the community, we are now regularly performing most of the poojas in the Hindu calendar and encouraged the members of Hindu community in and around Bedford to participate in the Hindu events. With the community hall getting ready shortly, it will be ready for use of for additional community related activities such as health and education, yoga, meditation etc.</p> <p>We have set up a community connect group to handle outreach and missionary activities such as food donation and charity events (which were kept on hold pending completion of phase 1).</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Trustees have 'had regard' and perused the guidance issued by the Charity Commission on public benefit in all decisions that was made by the charity.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	No grants were made during the period .
Policy on social investment including program related investment	Para 1.38	As per the aims and objectives of the charity all investment and facilities thus far have been focussed on the social benefits to the community not only in Bedford but also surrounding areas.
Contribution made by volunteers	Para 1.38	Volunteers in our community have been the main strength to our charity. Whatever funds have been raised have been solely from the contributions from our community members. Volunteers have been very active in organising events, assisting in temple events and form the core of our organisation.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our charity has fulfilled its primary goal of setting up and running the only Hindu Shiva temple in Bedford for the benefit of the community not only in Bedford but also to the community at large. Community members are immensely benefitted from the various religious and social events increasing awareness and understanding of religious beliefs and practices and increased social interaction leading to general wellbeing.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives	Para 1.41	

set		
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>BHT raised money through charitable donation (monthly donation, one off donation and Hundi donation) and by fund raising events (religious activities and cultural events)</p> <p>Charitable Donations:</p> <p>Regular donors - £53,125</p> <p>Donation Lumpsum - £ 4,945</p> <p>Small contactless donations - £ 1,828</p> <p>Offerings-Donation Box £ 5,260</p> <p>Donations-Fund raising events - £ 4,422</p> <p><u>Total Charitable Donations</u> - £62,598</p> <p>Interest Income - £ 2,289</p> <p>Refund of advance paid £ 965</p> <p>Gift Aid Reimbursement- £14,324</p> <p>Total funds raised - £87,158</p>
5Statement explaining the policy for holding reserves stating why they are held	Para 1.22	Surplus funds of £ 40,531 generated during the year have been added to reserves and retained which the trustees hope will be a fall back option in case of unforeseen expenses or reduction in income for the charity.
Amount of reserves held	Para 1.22	Book reserves £151,343 up to 31.03.24
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Trustees do not foresee any uncertainties.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our charity's main source of funding is donations from our community. Some funds are also raised through community events
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	

Other(Report of serious incidents)		There are no serious incidents that we have not reported to you.
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Structure, Governance and Management

Description of charity's trusts:		Bedford Hindu Temple and Community Trust
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The Charity is constituted as a CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointment of charity trustees (1) Apart from the first charity trustees, every trustee must be appointed for a term of one year by a resolution passed at a properly convened meeting of the charity trustees. (2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Bedford Hindu Temple and Community Trust
Other name the charity uses	
Registered charity number	1185539
Charity's principal address	5, Peel Street, Bedford MK40 2HX U.K.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Harve Swamynathan	Chairperson		Bedford Hindu Temple and Community Trust
2	Dr. Venkataramana Murty Vusirikala	Vice Chairperson		Bedford Hindu Temple and Community Trust
3	Gunapalan Valaiyapathi	Treasurer		Bedford Hindu Temple and Community Trust
4	Banumathy Murali			Bedford Hindu Temple and Community Trust
5	Dr. Kannan Neelagiri			Bedford Hindu Temple and Community Trust
6	Dr. Raj Kathane			Bedford Hindu Temple and Community Trust
7				
8				
9				
10				
11				
12				
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14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

--	--

Full name(s)

Harve Swamynathan

Venkataramana Murty Vusirikala

Position (eg Secretary,
Chair, etc)

Chairperson

Vice Chairperson

Date

--

CHARITY REGISTRATION NUMBER: 1185539

Bedford Hindu Temple and Community Trust

Financial Statements

31 March 2024

Bedford Hindu Temple and Community Trust**Financial Statements****Year ended 31 March 2024**

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Bedford Hindu Temple and Community Trust

Trustees' Annual Report Year ended 31 March 2024

The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name: Bedford Hindu Temple and Community Trust

Charity Number is: 1185539

Principal Office: 5 Peel Street
Bedford
Bedfordshire
MK40 2HX

Trustees are: Mr H Swamynathan
Dr R Kathane
Dr K Neelagiri
Mrs B Murali
Mr G Valaiyapathi
Dr V Vusirikala

Accountants Excel Accountants (Beds) Ltd
Excel House, 3 Duke Street
Bedford, MK40 3HR

Bedford Hindu Temple and Community Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Objectives and activities

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To advance the Hindu religion, by the provision of a place of worship for the Hindu Community - Shiva Temple. Activities will include:

- raising awareness and understanding of religious beliefs and practices o carrying out religious devotional acts
- carrying out missionary and outreach work
- the provision of places for the community to use for cultural activities o the provision of places for the community to use for health and wellbeing activities

Achievements and performance

Our charity has accomplished its primary goal of establishing the only Hindu temple in Bedford. For the benefit of the community, we are now regularly performing most of the poojas in the Hindu calendar and encouraged the members of Hindu community in and around Bedford to participate in the Hindu events. With the community hall getting ready shortly, it will be ready for use of for additional community related activities such as health and education, yoga, meditation etc. We have set up a community connect group to handle outreach and missionary activities such as food donation and charity events (which were kept on hold pending completion of phase 1).

Financial review

BHT raised money through charitable donation (monthly donation, one off donation and Donation Boxes) and by fund raising events (religious activities, Key workers meal donation)

BHT is holding the surplus generated as reserve to invest in a permanent place for BHT that could not be met from future income and also to manage unforeseen financial difficulties to beneficiaries, funders and the public In future BHT aim to focus on women's health, involve in looking after the community mental health, arts and craft for children, Yoga for all age groups.

At this moment BHT do not have any uncertainty of any concern, as BHT have feasible Statement of Recommended Practice(SORP); and also have some reserve to face unforeseen financial crisis. Trustees'support each other in given target also involve in review and re-review until it gets accomplished. BHT trustees have follow the key in their process are early preparation, engagement honesty and communication.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Bedford Hindu Temple and Community Trust

Trustees' Annual Report (continued) Year ended 31 March 2024


The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 2nd July 2024 and signed on behalf of the board of trustees by:


Mr H Swamynathan
Trustee

Bedford Hindu Temple and Community Trust

Independent Examiner's report to the Trustees Year ended 31 March 2024

Constitution and aims of the charity

Respective Responsibilities of Trustees and Independent Examiner

As the Trustees of Bedford Hindu Temple, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 Regulation 7 of the Charities (accounts and reports) Regulations 1995 and state, on the basis of procedures specified in the General Directions given by the Charity, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions by the Charity Commission under Section 43(7) (b) of the Act. The examination includes a review of the accounting records kept by the Bedford Hindu Temple and a comparison of the accounts with those records. It also includes considerations of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in any audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Excel Accountants (Beds) Ltd
Excel House, 3 Duke Street
Bedford. MK40 3HR

Date: 3/7/24

Excel Accountants

Excel House
3 Duke Street
Bedford. MK40 3HR
01234 860590



V. L. CAWIAH FCCA

Bedford Hindu Temple and Community Trust

Statement of Financial Activities Year ended 31 March 2024

	Notes	Unrestricted Funds	Total Funds 2024	2023
	£	£	£	£
Incoming Resources				
Donations and legacies	4	65,620		60,606
Other trading activities	5	3,960		1,992
Investment Income	6	2,289		432
Gift Aid				
Grants		14,325		15,264
Refunds		965		
Total Incoming		<u>87,159</u>	<u>0</u>	<u>78,294</u>
Expenditure				
Expenditure on raising funds:				
Cost of raising donations and legacies	7	46,627		44,771
Total Expenditure		<u>46,627</u>	<u>0</u>	<u>44,771</u>
Net income and net movement in Funds		<u>40,532</u>	<u>40,532</u>	<u>33,523</u>
Reconciliation funds				
Total funds brought forward		110,785	110,785	77,262
		<u>151,317</u>	<u>151,317</u>	<u>110,785</u>

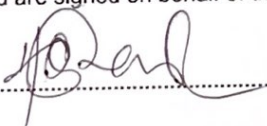
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Bedford Hindu Temple and Community Trust

Statement of Financial Position 31 March 2024

	Notes	2024	2023
	£	£	£
Fixed Assets			
Tangible fixed assets	10	23,155	17,167
Current Assets			
Income Tax on Gift Aid Recoverable			
Cash at bank and in hand		129,782	93,927
Creditors: amount due within one year			
Creditors: amounts falling due within one year	11	1,621	309
Net Current Assets		<u>128,162</u>	<u>93,618</u>
Total assets less current liabilities		<u>151,317</u>	<u>110,785</u>
Financed by:			
Unrestricted Fund		151,317	110,785
Restricted Funds		0	0
Total Funds	12	<u>151,317</u>	<u>110,785</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 July 2024, and are signed on behalf of the board by:



Mr H Swamynathan
Trustee

Bedford Hindu Temple and Community Trust

Statement of Cash Flows Year ended 31 March 2024

	2024 £
Cash flows from operating activities	
Net income	40,532
<i>Adjustments for:</i>	
Other interest receivable and similar income	-2,289
<i>Changes in:</i>	
Trade and other creditors	1,312
Cash generated from operations	39,554
Interest received	2,289
Net cash from operating activities	41,843
Cash flows from investing activities	
Purchase of tangible assets	-5,988
Net cash used in investing activities	-5,988
Net increase in cash and cash equivalents	35,855
Cash and cash equivalents at beginning of year	—
Cash and cash equivalents at end of year	35,855

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements

Year ended 31 March 2024

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Peel Street, Bedford, Bedfordshire, MK40 2HX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and legacies

	Total Funds 2024	Total Funds 2023
	£	£
Donations		
Donations	79,944	75,870
	<u> </u>	<u> </u>

5 Other trading activities

	Total Funds 2024	Total Funds 2023
	£	£
Fundraising events	3,960	1,992
	<u> </u>	<u> </u>

6 Investment income

	Total Funds 2024	Total Funds 2023
	£	£
Bank interest receivable	2289.06	432
	<u> </u>	<u> </u>

7 Costs of raising donations and legacies

	Total Funds 2024	Total Funds 2023
	£	£
Costs of raising donations and legacies -		
Donations	46,627	44,771
	<u> </u>	<u> </u>

Bedford Hindu Temple and Community Trust
Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8 Staff costs *(continued)*

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9 Trustee remuneration and expense

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10 Tangible fixed assets

Equipment
£

Cost

At 1 April 2023 and 31 March 2024	17,167
Additions	5,988

At 31 March 2024 23,155

Depreciation

At 1 April 2023 and 31 March 2024 —

Carrying amount

At 31 March 2024 23,155

11 Creditors: amounts falling due within one year

2024

£

Trade creditors 1,621

12 Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted fund	110,785	87,159	-46,627	151,317
	<u>110,785</u>	<u>78,294</u>	<u>-44,771</u>	<u>151,317</u>

13 Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	93,927	35,855	129,782

CHARITY REGISTRATION NUMBER: 1185539

Bedford Hindu Temple and Community Trust

Financial Statements

31 March 2024

Bedford Hindu Temple and Community Trust**Financial Statements****Year ended 31 March 2024**

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Bedford Hindu Temple and Community Trust

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The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name: Bedford Hindu Temple and Community Trust

Charity Number is: 1185539

Principal Office: 5 Peel Street
Bedford
Bedfordshire
MK40 2HX

Trustees are: Mr H Swamynathan
Dr R Kathane
Dr K Neelagiri
Mrs B Murali
Mr G Valaiyapathi
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Accountants Excel Accountants (Beds) Ltd
Excel House, 3 Duke Street
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Bedford Hindu Temple and Community Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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Achievements and performance

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Bedford Hindu Temple and Community Trust

Trustees' Annual Report (continued) Year ended 31 March 2024


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- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 2nd July 2024 and signed on behalf of the board of trustees by:


Mr H Swamynathan
Trustee

Bedford Hindu Temple and Community Trust

Independent Examiner's report to the Trustees Year ended 31 March 2024

Constitution and aims of the charity

Respective Responsibilities of Trustees and Independent Examiner

As the Trustees of Bedford Hindu Temple, you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25 Regulation 7 of the Charities (accounts and reports) Regulations 1995 and state, on the basis of procedures specified in the General Directions given by the Charity, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions by the Charity Commission under Section 43(7) (b) of the Act. The examination includes a review of the accounting records kept by the Bedford Hindu Temple and a comparison of the accounts with those records. It also includes considerations of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in any audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- 2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Excel Accountants (Beds) Ltd
Excel House, 3 Duke Street
Bedford. MK40 3HR

Date: 3/7/24

Excel Accountants

Excel House
3 Duke Street
Bedford. MK40 3HR
01234 860590



V. L. CAWIAH FCCA

Bedford Hindu Temple and Community Trust

Statement of Financial Activities Year ended 31 March 2024

	Notes	Unrestricted Funds	Total Funds 2024	2023
	£	£	£	£
Incoming Resources				
Donations and legacies	4	65,620		60,606
Other trading activities	5	3,960		1,992
Investment Income	6	2,289		432
Gift Aid				
Grants		14,325		15,264
Refunds		965		
Total Incoming		<u>87,159</u>	<u>0</u>	<u>78,294</u>
Expenditure				
Expenditure on raising funds:				
Cost of raising donations and legacies	7	46,627		44,771
Total Expenditure		<u>46,627</u>	<u>0</u>	<u>44,771</u>
Net income and net movement in Funds		<u>40,532</u>	<u>40,532</u>	<u>33,523</u>
Reconciliation funds				
Total funds brought forward		110,785	110,785	77,262
		<u>151,317</u>	<u>151,317</u>	<u>110,785</u>

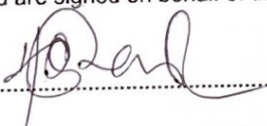
The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Bedford Hindu Temple and Community Trust

Statement of Financial Position 31 March 2024

	Notes	2024	2023
	£	£	£
Fixed Assets			
Tangible fixed assets	10	23,155	17,167
Current Assets			
Income Tax on Gift Aid Recoverable			
Cash at bank and in hand		129,782	93,927
Creditors: amount due within one year			
Creditors: amounts falling due within one year	11	1,621	309
Net Current Assets		<u>128,162</u>	<u>93,618</u>
Total assets less current liabilities		<u>151,317</u>	<u>110,785</u>
Financed by:			
Unrestricted Fund		151,317	110,785
Restricted Funds		0	0
Total Funds	12	<u>151,317</u>	<u>110,785</u>

These financial statements were approved by the board of trustees and authorised for issue on 2 July 2024, and are signed on behalf of the board by:



Mr H Swamynathan
Trustee

Bedford Hindu Temple and Community Trust

Statement of Cash Flows Year ended 31 March 2024

	2024 £
Cash flows from operating activities	
Net income	40,532
<i>Adjustments for:</i>	
Other interest receivable and similar income	-2,289
<i>Changes in:</i>	
Trade and other creditors	1,312
Cash generated from operations	39,554
Interest received	2,289
Net cash from operating activities	41,843
Cash flows from investing activities	
Purchase of tangible assets	-5,988
Net cash used in investing activities	-5,988
Net increase in cash and cash equivalents	35,855
Cash and cash equivalents at beginning of year	—
Cash and cash equivalents at end of year	35,855

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements

Year ended 31 March 2024

General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5 Peel Street, Bedford, Bedfordshire, MK40 2HX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Bedford Hindu Temple and Community Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 Donations and legacies

	Total Funds 2024	Total Funds 2023
	£	£
Donations		
Donations	79,944	75,870
	<u> </u>	<u> </u>

5 Other trading activities

	Total Funds 2024	Total Funds 2023
	£	£
Fundraising events	3,960	1,992
	<u> </u>	<u> </u>

6 Investment income

	Total Funds 2024	Total Funds 2023
	£	£
Bank interest receivable	2289.06	432
	<u> </u>	<u> </u>

7 Costs of raising donations and legacies

	Total Funds 2024	Total Funds 2023
	£	£
Costs of raising donations and legacies -		
Donations	46,627	44,771
	<u> </u>	<u> </u>

Bedford Hindu Temple and Community Trust
Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8 Staff costs *(continued)*

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9 Trustee remuneration and expense

no remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10 Tangible fixed assets

Equipment
£

Cost

At 1 April 2023 and 31 March 2024	17,167
Additions	5,988

At 31 March 2024 23,155

Depreciation

At 1 April 2023 and 31 March 2024 —

Carrying amount

At 31 March 2024 23,155

11 Creditors: amounts falling due within one year

2024

£

Trade creditors 1,621

12 Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
Unrestricted fund	110,785	87,159	-46,627	151,317
	<u>110,785</u>	<u>78,294</u>	<u>-44,771</u>	<u>151,317</u>

13 Analysis of changes in net debt

	At 1 Apr 2023	Cash flows	At 31 Mar 2024
	£	£	£
Cash at bank and in hand	93,927	35,855	129,782