

Charity Number: 1185536



Chasing Connor's Cure

**Report and unaudited financial statements
For the period ended 31 December 2020**



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Reference and administrative information for the year ended 31 December 2020

Charity number: 1185536

Registered address: Hilden Park Accountants Ltd
79 Tonbridge Road
Hildenborough
TN11 9BH

Trustees: Trustees who served during the year and up to the date of this report were as follows:

Emma Crawford
Matthew Crawford
Clare Marston
Kranti Midha
David Rae
Suzie Rae

Bankers: CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Independent Examiner: Yacine Zerizef
Rex House
10 Regent Street
London
SW1Y 4PE

Report of the Trustees for the year ended 31 December 2020

The trustees of Chasing Connor's Cure present their first report and financial statements as a charitable incorporated organisation (CIO) for the charity's year ended 31 December 2020.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements and the charity's constitution.

This report represents the first for Chasing Connor's Cure as a newly incorporated charitable organisation. The Charity was registered with the Charity Commission as a CIO on 27 September 2019.

Structure Governance and Management

Chasing Connor's Cure is a registered charity number 1185536 and is governed by the Constitution dated 27 September 2019.

Objects

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objects of the charity are the relief of sickness and protection of good health by supporting research into the improved diagnosis, prevention, and/or treatment of Duchenne Muscular Dystrophy; and the provision of financial and other assistance to support the improved quality of life of individuals affected by Duchenne Muscular Dystrophy.

Achievements and performance

The charity was constituted as a CIO and registered with the Charity Commission in September 2019. This was an important milestone in the continued progress of Chasing Connor's Cure.

Fundraising

The Charity continued to actively raise funds throughout the year through a range of varied events.

The Covid 19 pandemic had a significant impact on the Charity's fundraising activity. Where possible, the Charity continued to undertake a number of in person fundraising activities, including the golf day at Hever Castle, the Team Connor Sportive. However, many events switched to online activities including the annual quiz night.

In addition, the charity was supported by a number of donations and individual fundraising activities.

The annual Duchenne Dash, a 24 hour bike ride from London to Paris, had to be moved to a virtual event as a result of the pandemic. A large team continued to support this event, which raised valuable funds both for Chasing Connor's Cure and for Duchenne UK.

Charitable Activities

The Charity continued to work closely with Duchenne UK (Charity No. 1147094), through the family funds programme. Donations were made to the family fund to support the Duchenne UK activities. In May 2020, the Charity granted £15,000, through Duchenne UK, to fund a PhD post at Newcastle University to research the use of steroids and their impact on DMD. In July 2020, the Charity granted £25,000, through Duchenne UK, to a research project looking to overcome immunity challenges in gene therapy.

The trustees are forever grateful for the ongoing support they receive from the friends and supporters of Chasing Connor's Cure – Team Connor!

Financial Review

For the period between 27 September 2019 and the Charity year end, 31 December 2020, the charity made a surplus of £53,599.16. This includes the transfer of the total funds of £38,893.78 from Chasing Connor's Cure at the point of the foundation of the charitable incorporated organisation. At the year end, the Charity had total funds of £53,599.16.

Reserves policy and going concern

All the funds of the Trust are unrestricted. The use of all funds is at the discretion of the trustees. The trustees have identified no significant short or medium term financial risk to the charity's continued operations, and therefore the accounts have been prepared on the going concern basis.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Account Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Observe the methods and principles in the Charities SORP;
- c) Make judgments and accounting estimates that are reasonable and prudent;
- d) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 October 2021 and signed on their behalf by:

David Rae

Trustee

Independent Examiner's Report to The Trustees of Chasing Connor's Cure

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2019 set out on pages 7 to 8.

Respective responsibilities of the Trustees and independent examiner.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts, and the report is limited to the matters set out in the statement below.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Yacine Zerizef

Independent Examiner

Statement of financial activities

For the period ending 31 December 2020

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>This Year</u>	<u>Prior Year</u>
Income from:					
Donations and fundraising activities	2	58,068.06	-	58,068.06	
Gross interest and investments		-	-	-	
Other - Transfer from Chasing Connor's Cure Fund	3	38,893.73			
Total Income		<u>96,961.79</u>	<u>-</u>	<u>96,961.79</u>	<u>N/A</u>
Expenditure on:					
Fundraising activities		3,106.75	-	3,106.75	
Charitable activities - grants		40,000.00	-	40,000.00	
Operating costs		255.88	-	255.88	
Total expenditure	4	<u>43,362.63</u>	<u>-</u>	<u>43,362.63</u>	<u>N/A</u>
Net Income / (Expenditure)		53,599.16	-	53,599.16	N/A
Transfers		<u>-</u>	<u>-</u>	<u>-</u>	
Net Movement in Funds		53,599.16	-	53,599.16	N/A
Balances brought forward at 27 September 2019		<u>-</u>	<u>-</u>	<u>-</u>	
Balances carried forward at 31 December 2019		<u>53,599.16</u>	<u>-</u>	<u>53,599.16</u>	<u>N/A</u>

The Charity had no recognised gains or losses other than the net income or expenditure shown above for the financial year.

Balance Sheet

As at 31 December 2020

	<u>Notes</u>	<u>31 December</u> <u>2020</u> <u>£</u>
Fixed Assets		
Tangible Assets		-
Current Assets		
Debtors		-
Cash at Bank and In Hand	5	53,599.16
		53,599.16
Creditors: Amounts falling due within one year		-
Net Current Assets (Liabilities)		53,599.16
Net Assets		53,599.16
Unrestricted Funds		53,599.16
Restricted Funds		-
Total Funds		53,599.16

These financial statements were approved on behalf of the trustees and signed on their behalf by:

David Rae
Trustee

Clare Marston
Trustee

Approved by the Board of Trustees: 30 October 2021

The notes set out on pages 9 and 10 form an integral part of these financial statements.

Notes to the financial statements

For the period to 31 December 2020

1. Accounting policies

Statutory Information

Chasing Connor's Cure is a charitable incorporated organisation with the Charity Commission in England and Wales. The office address is c/o Hilden Park Accountants, 79 Tonbridge Road, Hildenborough, TN11 9BH.

Basis of preparation

The accounts have been prepared on a receipts and payments basis and in accordance with current statutory requirements and the charity's constitution.

Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy or note.

Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets or liabilities within the next reporting period.

Income and expenditure

Income and expenditure is recorded on a receipts and payments basis.

2. Analysis of donations and fundraising activities

Sponsorship and fundraising received through Virgin Money Giving	27,373.80
Donations received from Individuals and organisations	19,266.78
Funds raised at events, including firewalking, band night and sportive	<u>11,427.48</u>
Total Income from donations and fundraising activities	<u><u>58,068.06</u></u>

3. Other – Transfer from Chasing Connor's Cure Fund

At the time of the establishment of the CIO, the assets and liabilities of the fund were transferred to the Charitable Incorporated Organisation, representing an amount of £38,893.73.

4. Analysis of expenditure

Fundraising activities	3,106.75
Operating costs - bank charges	75.00
Operating costs - Other	180.88
Charitable Activities - Grants to Duchenne UK	<u>40,000.00</u>
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Total expenditure	<u><u>43,362.63</u></u>
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5. Cash at bank and in hand

	Cash at 27 September 2019	Cashflows	Cash at 31 December 2020
Cash at bank and in hand	<u>38,893.73</u>	<u>14,705.43</u>	<u>53,599.16</u>
Total cash and cash equivalents	<u><u>38,893.73</u></u>	<u><u>14,705.43</u></u>	<u><u>53,599.16</u></u>