



**FOUNDATION FOR THE FUTURE**  
*Building Communities from the Ground-Up*

# **Report of the Trustees**

## **Foundation for the Future**

**1<sup>ST</sup> April 2023 - 31<sup>st</sup> March 2024**

Charity No: 1185521

The Trustees of the Foundation for the Future Charity present their annual report and audited accounts for the year ended 31 March 2023 and confirm they comply with the requirements of the Charities Act 2011.

## **1. Our Aims**

The Foundation for the Future Incorporated Charitable Organisation (ICO) was formed to support and advance the prevention or relief of poverty for individuals and communities through the provision of opportunities, grants and resources, targeted at those most vulnerable to improve their life chances now and in the future.

This report details the objectives of the charity, its governance and management for the period 01.04.23 through to 31.03.2024.

## **2. Our Objectives**

The Objectives of the Foundation for the Future are for the public benefit:

- a. To advance in life and help young people aged up to the age of 30 through the provision of support and activities including overseas volunteering, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of education, training, work placements and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

## **3. The Foundation Funds**

The Foundation for the Future gained charitable status in September 2019, due to the impact of Corona Virus and several lockdowns the charity was not able to open a bank account in its own name until September 2022.

As of September 2022 we have had a bank account with Metro Bank, funds gained through donations has been deposited in this account. However, only a limited amount of funding has been used for charitable purposes, this year from this account.

This is due to one of the organisations involved in the Charity (Bolton at Home) still having access to European funding (Erasmus+) and using the remainder of the funding to send people from disadvantaged backgrounds on training and work placements abroad. Due to the nature of Erasmus funding it had to be spent by December 2023, therefore the charity continued to support people to access these opportunities, but did so through funding received by Bolton at Home and managed by Bolton at Home. The Foundation for the Future contributed £4,500.00 to the scheme the rest was funded through Erasmus funding.

Due to still having funding available through Erasmus, this means the Foundation will carry £52,485.00 through to the following financial year.

## **4. Activities**

From April 2023 until the end of March 2024 the Charity has continued to meet on a regular basis, the chair of the Charity Jon Lord resigned in January 2023 and Noel Sharpe was elected into the role of Chair.

Through Erasmus+ funding and Foundation for the Future funding, the charity has supported 25 individuals from disadvantaged backgrounds to access training in the UK and to participate in work placements in Slovenia, Romania and Hungary, working within charitable organisations in all of the respective countries.

People	Placement Type	Destination Country/ Host	Training UK
10	Supporting families in Roma community to access better housing, utilities, services , education.	FAST, Romania	Pre and post training undertaken, including cultural awareness, simple terms in native language, team working, group dynamics, social media training, finances and budgeting. Post placement training includes preparing presentations and public speaking, final presentation at end of year event.
5	Repair and maintenance work for a residential respite centre for people with cerebral palsy.	Soncek, Slovenia	
10	Working at an orphanage and school to repair and refurb the building. Working with children and young people attending the school.	Oltolom, Hungary	

The FFF charity contributed £4,500.00 of their funds towards the cost of paying for the training and placements, and were fully responsible for the oversight and management of the placements and the work being undertaken on behalf of the charity.

All participants received a certificate detailing their training and placement experience, all participants updated dedicated Facebook pages with insight into their placement and all participants were involved in the creation of a presentation and in delivering that presentation at an invite only event at the end of their placement.

## 5. Going Forward

The Charity will fully subsidise the charitable endeavours with resources from the charity to ensure as many people as possible are supported to take advantage of this unique experience. In 2024 -25 we expect to:

- Further develop our programme of vocational training for people from disadvantaged neighbourhoods.
- Continue to provide access to educational support for people considering placements.
- Placement of up to 25 people in one of two partner countries before the end of the next financial year. (Romania and Hungary)
- Management of all aspects of placement and post placement work.
- Develop an improved Marketing and Communications plan.
- Develop further funding streams as we build the charity.

## 6. Structure, Governance and Management.

The Foundation for the Future is a CIO and is governed by its constitution, it currently has a body of 7 trustees who provide direction, leadership and governance. There can only ever be a maximum of 12 Charity trustees.

In this period, we have appointed a new Chair Noel Sharpe, and a new Trustee Dawn Yates Obe, two Trustees have left us, Darren Knight and Karen Westsmith.

### **Trustees**

Noel Claire Sharpe (**Chair**)  
Charlotte Norman  
Dave Bagley  
Vanessa Toni Barlow  
Atanu Kumar Bhattacharjee  
Dawn Yates Obe  
Sue Sutton

Foundation for the Future contact person:

Shauna Morton

[Shauna.morton@boltonathome.org.uk](mailto:Shauna.morton@boltonathome.org.uk)

**The Foundation for the Future registered address:**

**Valley House  
98 Waters meeting Rd  
Bolton  
BL1 8SW  
Greater Manchester  
UK**

This is a true representation of the operation of the Foundation for the Future 01/04/2023 – 31/03/2024.

Signed  
Noel Sharpe (Chair Person)

Signature \_\_\_\_\_  \_\_\_\_\_

Date 06.01.2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Foundation for the Future

No (if any)

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
4/1/2023

To

Period end date  
3/31/2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Cash Donation		1,985	-	1,985	
Bacs Transfer MSV	-	5,000	-	5,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	-	6,985	-	6,985	-
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	6,985	-	6,985	-
<b>A3 Payments</b>					
Contribution towards Placements in Hungary	-	4,500	-	4,500	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	4,500	-	4,500	-
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	4,500	-	4,500	-
<b>Net of receipts/(payments)</b>	-	2,485	-	2,485	-
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-	50,000
<b>Cash funds this year end</b>	-	2,485	-	2,485	50,000

## Section B Statement of assets and liabilities at the end of the period


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			2,485	-
		-	50,000	-
		-	-	-
	<b>Total cash funds</b>	-	52,485	-
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
		Noel Sharpe	Noel Sharpe	1/27/2025

<b>Address:</b>					
2 Brooklands					
Horwich					
Bolton, BL6 5RW					
<div></div>					
Only complete if the examiner needs to highlight matters of concern (see CC32, independent examination of charity accounts: directions and guidance for examiners).					



**FOR ENGLAND AND WALES**

**CHARITY COMMISSION**



**Independent examiner's report on the accounts**

**Report to the trustees/ members of**

Charity Name  
Foundation for the Future

**On accounts for the year ended**

31 <sup>st</sup> March 24	Charity no (if any) 1185521
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(remember to include the page numbers of additional sheets)

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Independent examiner's statement**

**Signed:**

*Joan Wyatt*

**Name:**

Joan Wyatt

**Date:**

28th Jan 2025

**Relevant professional qualification(s) or body (if any):**

Institute of Public Finance Accountants (IPFA)