



FOUNDATION FOR THE FUTURE
Building Communities from the Ground-Up

Report of the Trustees

Foundation for the Future

1ST April 2022 - 31st March 2023

Charity No: 1185521

The Trustees of the Foundation for the Future Charity present their annual report and audited accounts for the year ended 31 March 2023 and confirm they comply with the requirements of the Charities Act 2011.

1. Our Aims

The Foundation for the Future Incorporated Charitable Organisation (ICO) was formed to support and advance the prevention or relief of poverty for individuals and communities through the provision of opportunities, grants and resources, targeted at those most vulnerable to improve their life chances now and in the future.

This report details the objectives of the charity, its governance and management for the period 01.04.22 through to 31.03.2023.

2. Our Objectives

The Objectives of the Foundation for the Future are for the public benefit:

- a. To advance in life and help young people aged up to the age of 30 through the provision of support and activities including overseas volunteering, which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals
- b. The prevention or relief of poverty anywhere in the world by providing or assisting in the provision of education, training, work placements and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.

3. The Foundation Funds

The Foundation for the Future gained charitable status in September 2019, due to the impact of Corona Virus and several lockdowns the charity was not able to open a bank account in its own name until September 2022.

As of September 2022 we have had a bank account with Metro Bank, funding has been deposited in this account, however we have not as yet used any of the funding in this account for charitable purposes.

This is due to one of the organisations involved in the Charity (Bolton at Home) still having access to European funding (Erasmus+) and using the remainder of the funding to send people from disadvantaged backgrounds on training and work placements abroad. Due to the nature of Erasmus funding it had to be spent by December 2023, therefore the charity continued to support people to access these opportunities, but did so through funding received by Bolton at Home and managed by Bolton at Home.

Due to still having funding available The Trustees decided to preserve their funding for the following financial year.

4. Activities

From April 2022 until the end of March 2023 the Charity has continued to meet on a regular basis, the chair of the Charity Jon Lord resigned in January 2023 and Noel Sharpe was elected into the role of Chair.

Through Erasmus+ funding, managed and distributed by Bolton at Home, the charity has supported over 35 individuals from disadvantaged backgrounds to access training in the UK and to participate in work placements in Slovenia, Romania and Hungary, working within charitable organisations in all of the respective countries.

People	Placement Type	Destination Country/ Host	Training UK
11	Supporting families in Roma	FAST, Romania	Pre and post

People	Placement Type	Destination Country/ Host	Training UK
	community to access better housing, utilities, services , education.		training undertaken, including cultural awareness, simple terms in native language, team working, group dynamics, social media training, finances and budgeting. Post placement training includes preparing presentations and public speaking, final presentation at end of year event.
10	Repair and maintenance work for a residential respite centre for people with cerebral palsy.	Soncek, Slovenia	
14	Working at an orphanage and school to repair and refurb the building. Working with children and young people attending the school.	Oltolom, Hungary	

Whilst the charity did not use any of their own existing funds, they nevertheless were central to the oversight and management of the placements and the work being undertaken on behalf of the charity.

All participants received a certificate detailing their training and placement experience, all participant updated dedicated Facebook pages with insight into their placement and all participants were involved in the creation of a presentation and in delivering that presentation at an invite only event at the end of their placement.

5. Going Forward

The Charity will continue to oversee the final spend from Erasmus Funding, and will subsidise this funding with resources from the charity to ensure as many people as possible are supported to take advantage of this unique experience. In 2023 -24 we expect to:

- Further develop our programme of vocational training for people from disadvantaged neighbourhoods.
- Continue to provide access to educational support for people considering placements.
- Placement of up to 30 people in one of three partner countries before the end of the next financial year. (Romania, Slovenia and Hungary)
- Management of all aspects of placement and post placement work.
- Develop an improved Marketing and Communications plan.
- Develop further funding streams as we build the charity.

6. Structure, Governance and Management.

The Foundation for the Future is a CIO and is governed by its constitution, it currently has a body of 8 trustees who provide direction, leadership and governance. There can only ever be a maximum of 12 Charity trustees.

We have not recruited any new Trustees in the period covered by this report. However, we will actively recruit if we feel the need for additional skills on the Trustees Board.

Trustees

Noel Claire Sharpe (**Chair**)
Charlotte Norman
Dave Bagley
Vanessa Toni Barlow
Darren Knight
Atanu Kumar Bhattacharjee
Carl Leslie Taylor
Karen Lisa Westsmith

Foundation for the Future contact person:

Shauna Morton

Shauna.morton@boltonathome.org.uk

The Foundation for the Future registered address:

Valley House
98 Waters meeting Rd
Bolton
BL1 8SW
Greater Manchester
UK

This is a true representation of the operation of the Foundation for the Future 01/04/2022 – 31/03/2023.

Signed
Noel Sharpe (Chair Person)

Signature Noel Sharpe

Date 06.01.2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

FOUNDATION FOR THE FUTURE

Charity no 1185521

Receipts and payments accounts

CC16a

For the period
from

1-Apr-22

To

31-Mar-23

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Charitable Grants	50,000	-	-	50,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	50,000	-	-	50,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	50,000	-	-	50,000	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	50,000	-	-	50,000	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	50,000	-	-	50,000	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Grants	50,000	-	-
		-	-	-
		-	-	-
	Total cash funds	50,000	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Noel Sharpe

Noel Sharpe (Chair)

26th January 2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
FOUNDATION FOR THE FUTURE

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1185521

Set out on pages

As attached

I report to the trustees on my examination of the accounts of the above charity ("Foundation For The Future") for the year ended 31/03/2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

26th January 2024

Name:

Naseem Kadir

Relevant professional
qualification(s) or body
(if any):

BA(Hons), FCCA

Address:

Business Intelligence and Payroll Solutions Ltd

43 Park Road

Ilford, Essex IG1 1SB

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.