



## SEVEN KINGS LIONS CLUB – (CIO)



Trustees Annual Report Year Ending 30<sup>th</sup> June 2024

Club is non-profit voluntary Charity Club, Seven Kings Lions Club (CIO) was registered with the Charities Commission number 1185513 on 26th September 2019 and has 3 trustees and 7 volunteers.

Funding is raised through different sources i.e. Just Giving, Go Fund Me, Networking Events etc.

Our main projects delivered:

- This year club had engaged with "Haven House Foundation Ltd", which is a local hospice for young children. They provide specialised care and physical comfort and emotional support to both the child and the parents. Foundation was in need of CADD pump that administers the medication and also for training purpose. Club purchased the pump at the cost £2,750.00 and presented to the foundation.
- A generous Giving Tree initiative grant was received from "Groundwork UK (Tesco plc)" for an amount of £1,000.00. Club would like to thank "Groundwork UK (Tesco plc)" for their continuous support for this initiative.
- A generous donation was also received from "Kshatriya Sevak Mandal U.K" for an amount of £501.00. Club would like to thank them for their support.
- There were also small aggregate amount of £300.00 that were donated to Lions Club International projects.
- Giving Tree initiative, this year identified disadvantaged school children in the Redbridge Borough to whom club provided gifts that the child chose for and may not otherwise receive. Club distributed approximately 106 Christmas Gift to children at a total cost of £1,001.52.
- Food project, £599.99 worth of food supplies were donated to a local Gurudwara who had prepared meals and distributed to the needy and homeless in the community.
- Kiva Funding is our ongoing project, and they were not included in previous year's reports. This year we have included as **Off Balance Sheet item**. These figures are reported in US dollars, where the club provides business enterprise loans and personal support to individuals on a global basis as an interest free revolving loan allowing them to invest in their business to further develop, so that they can prosper and improve their standard of living and support their family. To date the club has provided \$1,289.06 such business enterprise loans that have helped 57 individuals to date. Note 2.
- 100 Message in a Bottle and 100 Message in a Wallet which give the attending medics access to medical history of a patient in an emergency either at home or on go in a wallet, were distributed to local Chadwell Heath community Safe Neighbourhood Team (SNT).
- Club collected over 1000 pair of used and discarded prescription glasses, majority of these glasses were supplied by local branch of "Boots Opticians". We would like to thank Boots Opticians for their support in this initiative, which were supplied to Lions Club International who would then distribute them internationally to help disadvantage patients improve their vision.
- In 2023 statement of Income and Expenditure the Giving Tree initiative cost was stated as £1,428.15, this cost has been corrected and restated as £1,327.15. Note 4.

Mr Harish Chauhan  
Chairman (2023 -2024)



SEVEN KINGS LIONS CLUB - (CIO)  
REGISTER CHARITY NO: 1185513

ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2024

Accounts for the year 2023 - 2024 Approved  
at the Business Meeting of the Club on the 9th July 2024

TRUSTEES

MR HARISH CHAUHAN  
CHAIRMAN (2023 - 2024)

MR KISHOR TAILOR  
TREASURER (2023 - 2024)

MR HARDEV SEMBHI  
SECRETARY (2023 - 2024)

## Seven Kings Lions Club - CIO

### Balance Sheet

|                                            | Year End<br>2024  | Year End<br>2023 |
|--------------------------------------------|-------------------|------------------|
| <b>Assets</b>                              |                   |                  |
| Cash at Bank                               | £10,606.77        | £8,118.03        |
|                                            | <u>£10,606.77</u> | <u>£8,118.03</u> |
| <b>Liabilities</b>                         |                   |                  |
| Administration Funds                       | £1,119.98         | £753.78          |
|                                            | <u>£1,119.98</u>  | <u>£753.78</u>   |
| Charity                                    |                   |                  |
| Restricted Funds <sup>Note 1</sup>         | £4,625.48         | £3,043.50        |
| Unrestricted Funds                         | £1,373.77         | £1,659.60        |
|                                            | <u>£5,999.25</u>  | <u>£4,703.10</u> |
| <b>Total Assets Less Liabilities</b>       | <u>£3,487.54</u>  | <u>£2,661.15</u> |
| Surplus Funds Retained in Reserve          | £3,487.54         | £2,661.15        |
|                                            | <u>£3,487.54</u>  | <u>£2,661.15</u> |
| <b>Off Balance Sheet</b> <sup>Note 2</sup> |                   |                  |
| Kiva Funding in US Dollars                 | \$441.20          | \$478.18         |
| Kiva Loan Outstanding in US Dollars        | -\$385.33         | -\$260.02        |
|                                            | <u>\$55.87</u>    | <u>\$218.16</u>  |

### Notes

#### **Note 1**

|                         | Year End<br>2024 | Year End<br>2023 |
|-------------------------|------------------|------------------|
| Giving Tree Project     | £1,502.42        | £826.63          |
| Environment Project     | £1,220.29        | £0.00            |
| LCI Model 100 Club      | £702.76          | £716.87          |
| Food Initiative         | £1,200.01        | £1,500.00        |
| <b>Restricted Funds</b> | <u>£4,625.48</u> | <u>£3,043.50</u> |

#### **Note 2**

|                                                | Year End<br>2024 | Year End<br>2023 |
|------------------------------------------------|------------------|------------------|
| Kiva Loan Funding                              | \$558.75         | \$358.75         |
| Kiva Loan Funding-Additional <sup>Note 3</sup> | \$0.00           | \$200.00         |
| Kiva Donation                                  | -\$81.25         | -\$50.50         |
| Kiva Loan Revolving Re-Lending                 | -\$1,289.06      | -\$859.06        |
| Kiva Loan Repayments                           | \$903.73         | \$599.04         |
| Kiva Loan Repayments - Currency Loss           | -\$20.36         | -\$14.13         |
| Kiva Loan Defaults                             | -\$15.94         | -\$15.94         |
| <b>Kiva Loan Funding Available to Lend</b>     | <u>\$55.87</u>   | <u>\$218.16</u>  |

#### **Note 3**

£171.29 at £/\$ fx 1.1676105 = \$200.00

## Income and Expenditure

|                                             | Year End<br>2024         | Year End<br>2023        |
|---------------------------------------------|--------------------------|-------------------------|
| <b>Balance Brought Forward</b>              | <b><u>£8,118.03</u></b>  | <b><u>£8,874.89</u></b> |
| <b>Income</b>                               |                          |                         |
| Just Giving                                 | £4,146.60                | £1,953.49               |
| Groundwork UK (Tesco plc)                   | £1,000.00                | -                       |
| Kshatriya Sevak Mandal U.K.                 | £501.00                  | -                       |
| Other-(A)                                   | £115.46                  | -                       |
| Other                                       | £1,126.45                | £285.29                 |
| Subscriptions-(A)                           | <u>£2,151.67</u>         | <u>£1,325.00</u>        |
|                                             | <b><u>£9,041.18</u></b>  | <b><u>£3,563.78</u></b> |
| <b>Expenditure</b>                          |                          |                         |
| Argos Giving Tree                           | £1,001.52                | -                       |
| Board and Business Meetings-(A)             | £79.42                   | £125.00                 |
| Haven House Foundation Ltd                  | £2,750.00                | -                       |
| Quality Foods-Hunger Project                | £599.99                  | -                       |
| Information Commission Office (ICO)-(A)     | £35.00                   | £35.00                  |
| Kiva Loans <sup>Note 3</sup>                | -                        | £171.29                 |
| LCI Dist 105A Dues-(A)                      | £120.80                  | £57.92                  |
| LCI Dist 105A Youth Celebration             | £100.00                  | £100.00                 |
| LCI Dist 105A Senior Citizen                | £100.00                  | -                       |
| LCI Dist 105A Youth Fund-(A)                | £40.00                   | £40.00                  |
| LCI MD Insurance-(A)                        | £44.25                   | £44.25                  |
| LCI Multi Dist Dues-(A)                     | £390.00                  | £268.00                 |
| LCI Zone B Dues-(A)                         | £30.00                   | £30.00                  |
| LCI Dist 105A Gala Night-(A)                | £510.00                  | -                       |
| LCIF Campaign 100 Model Club                | -                        | £750.00                 |
| LCIF - Dist Governor - Campaign             | -                        | £251.00                 |
| Lion Club Int'l Dues, Oakbrook-(A)          | £392.46                  | £364.12                 |
| Other-(A)                                   | £259.00                  | £354.91                 |
| Other                                       | £100.00                  | £301.00                 |
| Ride Lion-Essex 100 2023-Team Mind          | -                        | £101.00                 |
| Wilko Giving Tree <sup>Note 4</sup>         | -                        | £1,327.15               |
|                                             | <b><u>£6,552.44</u></b>  | <b><u>£4,320.64</u></b> |
| <b>Net Surplus / Deficit</b>                | <b><u>£2,488.74</u></b>  | <b><u>-£756.86</u></b>  |
| <b>Balance Carried Forward</b>              | <b><u>£10,606.77</u></b> | <b><u>£8,118.03</u></b> |
| <b>Donations Made:</b>                      |                          |                         |
| Argos Giving Tree                           | £1,001.52                | -                       |
| Haven House Foundation Ltd                  | £2,750.00                | -                       |
| Gurudwara-Hunger Project                    | £599.99                  | -                       |
| LCI Dist 105A Youth Celebration             | £100.00                  | £100.00                 |
| LCI Dist 105A Senior Citizen                | £100.00                  | -                       |
| LCI Dist 105A - Zone B - Duck Race          | £100.00                  | -                       |
| LCIF Campaign 100 Model Club                | -                        | £750.00                 |
| LCIF - Dist Governor - Campaign             | -                        | £251.00                 |
| Ride Lion-Essex 100 2023-Team Mind          | -                        | £101.00                 |
| Wilko Giving Tree                           | -                        | £1,327.15               |
|                                             | <b><u>£4,651.51</u></b>  | <b><u>£2,529.15</u></b> |
| <b>Note 4</b>                               |                          |                         |
| Wilko Giving Tree - restated from £1,428.15 |                          | £1,327.15               |
|                                             |                          | <b><u>£1,327.15</u></b> |

MR KISHOR TAILOR  
TREASURER (2023 - 2024)



MR HARISH CHAUHAN  
CHAIRMAN (2023 - 2024)

