



**Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin**

For the year ended 31st December 2024

Charity registration number: 1185510



Come follow Christ in the footsteps of St Chad

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2024

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

Review of the Year

St Martin's Church, as a worshipping community, along with the events and activities we offer and the connections we have to our local community have experienced encouraging growth through 2024. New initiatives which were prayed and planned for during 2023 have become realities thanks to many volunteers and new funding. St Martin's Church has continued to be a presence for good as part of the Bradley community.

We gather each Sunday morning for Bible teaching, prayer, sung worship and fellowship. Our children and young people's Sunday groups continue to be an important aspect of our ministry, ensuring that our younger family members discover more about the Christian faith. Across the year themes explored have included the Bible Society's series on Romans "the letter that makes sense of life", Christian Lifestyle and the first half of The Nicene Creed. We are blessed that our children and young people are committed members of our church family and pray that they may continue to grow in the knowledge and love of God. We celebrate the contribution that the children and young people make to our church family in many ways, including being part of the band, leading prayers or readings.

We have continued with the intergenerational format for monthly Worship for Everyone services, with the congregation sat around large tables for creative and reflective worship and interacting with one another and of course continuing with the breakfast treats.

Sunday morning worship continues to be livestreamed.

In January, we began an 8-week small group course on Romans, using material published by The Bible Society, to complement the Sunday morning sermon series.

We ran Alpha in June and a group of up to 10 people explored questions of faith; as a result of Alpha, three participants requested baptism or re-affirmation of baptismal vows. This led onto St Martin's hosting a packed confirmation service on behalf of the Deanery in April 2024 and there were ten candidates from St Martin's, five of whom had come to faith through Alpha in recent years.

Christian Festivals were opportunities to offer special worship times including an Easter Sunday dawn celebration at the Bradley War Memorial, where we had erected a wooden cross, and decorated it with flowers and greenery at daybreak. Advent and Christmas services once again included a Blue Christmas reflection for those grieving the death of loved ones or experiencing other sadness and loss and the ever-popular Christingle service which we combined with Christmas carols and was very well attended by young and older alike, with people attending who would normally not come to church.

The annual act of remembrance at the War Memorial led jointly with Bradley Methodist Church was attended by all ages from the community. Additional risk assessments and training to consider Counter Terrorism were required by the local authority (from whom we must seek permission for the event). We were grateful to our local police sergeant for additional support in preparing for the event and the presence of two police officers on the day.

We were delighted to be joined by a new ordinand Joanne Redding in September 2024 as she began context-based training in preparation for ordination. In addition to Sundays, Jo is on placement in the parish for 16 hours a week. We appreciate the ongoing ministry of Annette Duckworth who, following her retirement as a Self-Supporting Minister in another parish, has been given Permission To Officiate (PTO) and exercises this ministry mainly at St Martin's Church.

Rev Kate continues in her role as a local academy governor for St Martin's Primary School and as a director for St Martin's Multi-Academy Trust. She regularly leads collective worship and contributes to the Christian ethos and vision. She was part of the interview panel for appointing a new Head of School in the Autumn Term.

Our church remains actively involved in Churches Together in Bilston and Bradley (CTBB), contributing to key community events throughout the year. The annual Easter outreach in the town centre provided an opportunity to share the gospel through song, presentations, and distributing chocolate and offering prayer to those passing by. Meanwhile, Hope in the Park continued to be a highlight of the summer, drawing many from the local area to Hickman Park. Attendees enjoyed a variety of games and activities hosted by churches, while children from Bilston and Bradley schools took to the stage to showcase their talents. St Martin's Church volunteers ran the prayer tent with creative prayer activities, personal prayer ministry and children made 'Jesus is my superhero' masks.

Building and Fabric

There was a programme of maintenance works completed throughout the year, mainly by volunteers, to tackle repairs and decoration needs including painting the metal windows in the main hall, thanks to the loan of a scaffolding tower from St Martin's School. Emergency lighting units were replaced with LED fittings. Finding tradespeople willing to undertake specialist tasks is proving challenging and the flat roof work remains outstanding.

Activities run by St Martin's Church in the Church Centre continued throughout the year, run by teams of dedicated volunteers. Here's a brief summary:

The Wednesday Club... continues to be a much-loved part of our church family and wider community, bringing people together each week for food, fellowship, and fun.

Our gatherings begin with a short time of reflection and prayer, offering a moment of peace before we enjoy a delicious hot meal and cake. Tea and coffee are available throughout the session, keeping conversations lively and we always finish with a friendly game of bingo – a highlight for many!

This year, we celebrated some wonderful milestones, including a couple of 90th birthdays, marking these special occasions with joy and gratitude and not to mention the cake! However, we also mourned the loss of our much-loved member Mary Berry, who will be deeply missed by all.

HotchPotch... continues to meet every Friday morning, offering a warm and friendly atmosphere where everyone is welcome. With free refreshments and good conversation, we aim to create a relaxed and supportive space for our community. A small group of painters also meet during the session, sharing their creativity and adding a nice touch to our gatherings.

Once again, we were pleased to host **Hub for Grub**, which provided cooked meals that could be reheated at home for a minimum donation of £1.00. This continues to be a wonderful addition, offering practical support to those who need it while strengthening our sense of fellowship and care.

While attendance has remained steady, we are actively working to boost numbers and encourage more people to join us.

Knit2Tog ... is our church knitting group that meets every Thursday evening. We come together to knit or crochet items for charity, sharing fellowship and having fun along the way.

This year's highlight was our participation in the Christmas tree competition at St. Leonard's with a delightful Mr. Men theme. Through various sales held over the year, we successfully raised £600.00 for Green Park School.

Our group not only crafts beautiful items but also creates lasting friendships and a sense of community. We look forward to continuing our charitable work and enjoying each other's company in the coming year.

Ignite 5:14 - a 'fresh expression' of church for children and young people...

Ignite 5:14 has experienced a fantastic year of growth, both in numbers and spiritual depth. We have been blessed with an increasing number of attendees, particularly children, and have continued to provide a diverse range of activities that encourage faith, friendship, and fun.

This year, we have seen our average weekly attendance rise to 60 young people, a clear indication of God's blessing and the enthusiasm of our community. It has been particularly encouraging to see many young people engaging with Ignite 5:14, bringing energy and excitement to our gatherings.

Each week, we run a variety of activities designed to deepen faith and foster strong relationships. These have included:

- Engaging Bible studies and discussions, helping young people grow in their understanding of faith.
- Creative and interactive sessions, making learning about God fun and accessible.
- Social events, providing opportunities for friendships to flourish in a Christ-centered environment.

Residential & Special Events... a highlight of the year was our continued participation in the Brixham camp residential. This event remains a much-loved opportunity for spiritual growth, adventure, and deepening friendships. It was a time of learning, worship, and plenty of fun, with lasting memories made by all who attended.

Faith Milestones... we were also delighted to witness a number of our members take the step of confirmation, publicly affirming their faith and commitment to following Jesus. This was a significant moment, both for them and for the Ignite 5:14 community, and we continue to support them on their journey of faith.

This has been a year of blessing, growth, and joy for Ignite 5:14. We give thanks for the continued enthusiasm of our young people, the commitment of our leaders, and the ongoing support of St Martin's Church. We look forward to seeing how God continues to work in and through Ignite 5:14 in the coming year.

Children and Young People's Sunday Groups

Our Children's Groups have had a wonderful year, continuing to meet every Sunday and providing a welcoming and nurturing environment for our young people to grow in faith. It has been a joy to see their enthusiasm, engagement, and spiritual development over the past year.

Teaching and Worship... each week, our sessions follow lectionary and church themes, helping our young people connect with the wider church's teaching and engage with Scripture in a meaningful way. Through interactive storytelling, discussions, and creative activities, we aim to make the Bible come alive and relevant to their everyday lives.

Growth in Faith... we have been blessed to see our young people continue to grow in their faith, asking thoughtful questions and developing a deeper understanding of what it means to follow Jesus. Their participation in worship and church life has been inspiring, and it is clear that God is at work in their lives.

Confirmation and Milestones... a significant highlight this year was the confirmation of many of our young people. This was a special moment for them, their families, and the church community, as they made a public commitment to their faith. We continue to support and encourage them as they take the next steps on their journey with Christ.

Looking Ahead... We are excited to see how God will continue to shape and grow our children's ministry in the coming year. With the support of our dedicated leaders and the church family, we pray that our young people will continue to develop a strong, lasting faith.

Sunshine Corner... we're delighted to welcome babies and toddlers accompanied by their grown-ups to our stay-and-play on term-time Friday mornings. Mums, nans and grandads enjoy chatting together as their little ones play. We have three wonderful volunteers who prepare and serve us toast and drinks each week and always leave the kitchen sparkling!

The weekly subs help to pay for special sessions by external providers and this year they included a toddler inflatable play-zone and a sensory play specialist who brought harvest and Christmas themed play.

Bradley Connect ...is the new umbrella name for our community-focussed events. We received several grants, including being nominated for Ward Funds by two local councillors and a generous private donation at the end of 2023 to expand our community connections and activities through 2024.

The monthly **Bradley Connect** is simply about getting together regularly so we can make and build friendships and connect as a community. It runs in the 'after school' time slot and there are games available and crafts for the children and their carers and we chat over refreshments. Each session ends with a home-cooked and nutritious meal for everyone sat around tables as family and friends and we have fun with 'would you rather' questions as we eat. It's open to young and old and it's all free, which is a blessing to many.

Bradley Connect in the holidays aims to provide action-packed family fun for free as a treat during the school breaks; it's especially welcome in our parish where families often can't afford to take children out for day trips or other entertainment. The table below shows the number of people who attended and volunteered at the holiday events. During the 2024 May half-term school holiday, we filled the church centre with inflatables and welcomed families for play sessions throughout the day, sending them home with a picnic to restore their energy levels. The long school summer holidays were broken up by three family fun days which featured a circus skills workshop, a sports-themed day with professional boxing coaches, and a magic show followed by walkabout demonstrations of amazing tricks, which even impressed the sceptical teenagers! At each event, everyone was fed either by a hot meal at tables or with a take-home packed lunch.

In October half-term we held a Light Party, with games and crafts and finished outside with sparklers and everyone taking home a tasty hot dog.

We ran a Messy Christmas event in the lead up to Christmas 2024, offering families a free 90-minute session of Christmas themed craft and activities and a visit to Santa, with children able to choose a gift from a selection of books telling the story of the first Christmas as well as a chocolate treat. This was much appreciated, and many families commented that they otherwise could not afford to treat their children to a Christmas-themed event.

Bradley Connect Holiday Events		Adults	Children	Families	Volunteers	Total attendees (ex. Volunteers)	Total attendees (inc. volunteers)
28.05.24	Inflatables (2 sessions)	77	107	56	8	184	192
02.08.24	Circus Skills Workshop	46	65	43	8	103	111
16.08.24	We are the champions with Brightstar boxing	39	63	42	8	102	110
30.08.24	Magic Show and walkabout tricks	40	36	31	5	76	81
29.10.24	Light Party	47	64	42	14	111	125
14.12.24	Messy Christmas	64	94	55	13	158	173
Totals		313	429	269	56	734	792

We are grateful to the many volunteers who dedicate hours to planning, setting up, running and then clearing up these events.

Bradley Money Advice is a money and debt advice satellite of Life Centre Debt Advice in Stourbridge, affiliated to Community Money Advice and regulated by the Financial Conduct Authority. It launched at St Martin's Church Centre in January 2024 and provides free, face-to-face confidential advice to enable people to become debt-free, including dealing directly with creditors on their behalf and establishing re-payment plans or other financial solutions. BMA has been launched initially as a small-scale project and took on 3 clients during 2024. We would like to expand BMA in coming years, subject to increased availability of trained personnel and funding.

Other Grant-funded initiatives

In December 2023 we were awarded a £9,900 grant from the National Grid Community Matters fund, to be spent by March 2024. £4900 was to be allocated towards the Church Centre's energy costs up between December 2023 and March 2024 and £5000 was dedicated to a Warm Homes project for the local community. Residents in the WV14 postcode area were able to apply for energy-saving items to help to reduce household utility costs and contribute to warmer and more comfortable homes. We were shocked to discover that there were many families without the very basics of keeping warm in their homes and slept without proper bedding; we met families where children were sleeping under coats or thin fleeces and a significant proportion of the funding was spent on providing cosy duvets and bedlinen. Some families also benefited from draught excluder products, low energy lightbulbs, thermal-lined curtains and heated blankets. The funding opened up new connections to our community that we are able to continue to build through welcoming people to Bradley Connect and other events.

Fundraisers – these are popular events with church and community, in particular the annual Operation Christmas Child evening held in November each year, promoting the work of the Samaritan's Purse 'Shoe Boxes' campaign and raising money to send our packed shoe boxes off to children around the world.

Stewardship

The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money. During September, the Sunday worship theme focussed on 'Generosity' and as we considered the immense generosity of God towards us, we reflected and reviewed our own response both in serving and planned financial giving. As a result, a number of financial pledges were established and existing ones increased and new volunteers were added to the ranks.

Rentals

Weight Watchers continue to rent the Lower Hall on Thursday evenings throughout the year. We once again benefitted from occasional rentals for example children's birthday parties, charity meetings and another church who held its PCC away-day at the Centre.

We were delighted to be approached by local Slimming World consultants who wanted to re-establish weekly sessions in the church centre. Their new long-term, weekly rental commences in January 2025.

Future Plans

In addition to promoting the rental opportunities of the building, we need to be continually mindful of opportunities for grants and donations to support the running of our charitable activities and the upkeep of the church centre. A Building and Maintenance Action Group has been established with the remit of implementing general maintenance tasks on behalf of the PCC and formulating proposals for larger scale projects where areas of the building require renovation or remodelling.

Financial Review

Net Total Assets: £138,899 [£151,125 2023]

Deficit: (£14,607) - Unrestricted Deficit: (£2,158) - Restricted Deficit: (£12,450)

[Excess: £42,690 2023]

Overall income has reduced from £119,589 2023 to £74,387. The most notable differences are increases in 0903 Club subs and payments, 1101 Fees for Weddings & Funerals, 1330 Opus Energy – Solar Rebate. We have seen reductions in 550 Donations, 0601 £3,160 [because of only one claim during 2024 in April. This will correct itself in April 2025] 1230 Church centre rents.

Expenditure has increased from £76,898 2023 to £88,993. The most notable differences being increases in 1730 cost of clubs/fetes/concerts & other events and 1801 3% Giving to Missionary Societies.1741. We have seen reductions in 2201 Parish Training and Mission and 2360 Administration.

Thanks go to Andy Watson for his hard work and support throughout 2024.

Kim Benton

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £11,6852 2024 [£11,144 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £47,655 2024 [£70,514 2023] which is significantly higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

We remain committed to providing a safe and welcoming environment for all, especially children, young people, and vulnerable adults. Safeguarding is a key priority, and we continue to follow best practices to ensure the highest standards of care and protection within our church community.

*Safeguarding Commitment...*we uphold the safeguarding policies of the Church of England and the Diocese, ensuring that all activities within the church are conducted in a safe and responsible manner.

*Renewal of DBS Checks...*this year, we have continued to ensure that all relevant church members have an up-to-date Disclosure and Barring Service (DBS) check. We have actively worked to renew DBS checks for those in key roles, in line with safeguarding guidelines. This process helps to ensure that all those involved in ministry and church activities meet the necessary safeguarding requirements.

*Ongoing Safeguarding Work...*we remain dedicated to reviewing and strengthening our safeguarding practices, including:

- Ensuring all leaders and volunteers complete safeguarding training appropriate to their roles.
- Regularly reviewing and updating our policies to reflect best practice and current guidance.
- Encouraging a culture where everyone in the church understands their role in safeguarding and knows how to respond to concerns.

*Conclusion...*Safeguarding is the responsibility of the whole church in ensuring that St Martin's remains a safe place for all. We will continue to review and strengthen our safeguarding measures in the year ahead.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area.

St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. During 2024 our volunteer numbers increased by 61% to 50 individuals, including people from the local community who are not part of our church congregation. Our especial thanks go to our Church Wardens Rosemary Preston (from April 2024) and Stephen Robinson, and to the outgoing warden Ian Grennan, all of whom have worked tirelessly on our behalf. Further thanks go to St Martin's book-keeper Andy Watson, for his long hours of dedication to managing the finances and accounts throughout the year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. Reviews of any new risks which may impact the work of the Church in the Parish are ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met six times during 2024. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from 7 related parties [PCC Members] during the year totalled £17,108 [£21,731 2023].

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

One Trustee was reimbursed £140 2024 [£19 2023] travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bradley St Martin

Other names the charity is known by: N/A

Registered Charity Number: 1185510

Charity's principal address: Slater Street Bradley Bilston WV14 8PF

Correspondence address: St Martin's Vicarage 7 King Street Bradley Bilston WV14 8PQ

Website address: <https://www.stmartinsbradley.com>

PCC Members: Who Served from 1 January 2024 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. Kate Watson	Vicar/Chairperson	
Ian Grennan	Church Warden	Resigned as CW 14 April 2024, elected as Member 14 April 2024 (added below)
Matthew Aldridge	Deanery Synod/Licensed Lay Minister	
Stephen Robinson	Deanery Synod/ Church warden	
Rebecca Edkins	PCC Secretary	
Revd Annette Duckworth	Clergy with Permission to Officiate	
Joanne Redding	Ordinand	From 20/11/24
Rosemary Preston	Church Warden	From 14 April 2024
Elected Members		
Carene Spooner	Parish Safeguarding Officer	
Jeanette Smith		From 14 April 2024
Anita Bucknall		From 14 April 2024
Ian Grennan		From 14 April 2024
Alison Grennan		
Sandra Bhella		Resigned 14 April 2024
Vanessa Russell		Resigned 14 April 2024
Elizabeth Thomas		Resigned 14 April 2024

Bank	Cooperative Bank Business Banking PO Box Skelmersdale WN8 6WT
Investment Managers	CCLA Senator House 1 Angel Ln London EC4R 3AB
Independent Examiner	Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 02.04.25 and signed on its behalf by:


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Independent Examiner's report to the trustees/members of The PCC of The Parish of Bradley St Martin
Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 16/04/2025

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bradley St Martin
Notes to the Financial Statements
For the year ended 31st December 2024

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Children & Youth – Annotated as Grants for Children & Youth. If these are historic grants, then this fund should be a restricted fund. Fund overdrawn. Balance transferred from General to close in 2025. Restricted fund will be use for grants.
- FellLunch – Income from fellowship lunch that is held every second Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for associated building projects.
- Community Matters – Money set aside for Community projects.
- Mission Development – Money set aside for the development of Mission.

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games, and fellowship. Fund name was amended with transfer to new coding system.
- Emma Bussey – Grant received annually upon completion of an application form various projects
- Building – This is the loan with the Diocese for the work on the building.
- Knit – Knitting group subs.
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a minibus.
- Families (Bradley) – specifically to help Bradley families in need.
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF.
- Sunshine – Monies used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children.
- IgniteCamp – Payments received from members for the annual trip to Brixham.
- Ignite 5:14 – Monies raised from subs and the sale of 'tuck' for the children and young adults that attend Ignite 5:14 on a Friday evening.
- HotchPotch – Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.
- Fairtrade – Income and expenditure from the sale of Fairtrade products.
- Community Matters – Grant from NGED for warm packs for the community.
- Grant from NGED for heating for the church.
- Quinquennial – To pay for quinquennial work held with LDBF.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bradley St Martin's year ending 2024

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	40,792	1,983	21,962	-	64,738	106,064
Income from charitable activities	947	-	-	-	947	616
Investments	4,141	3,521	-	-	7,662	12,651
Other income	-	478	560	-	1,039	255
Total income	45,881	5,982	22,523	-	74,387	119,588
Payments						
Costs of generating funds	583	3,237	20,484	-	24,305	16,532
Raising Funds	32	-	-	-	32	-
Other expenditure	-	-	-	-	-	-
Expenditure on Charitable Activities	46,122	4,044	14,488	-	64,655	60,365
Total expenditure	46,739	7,281	34,973	-	88,993	76,898
Net income / (expenditure) resources before transfer	(859)	(1,299)	(12,450)	-	(14,607)	42,690
Transfers						
Gross transfers between funds - in	-	20,000	6,571	-	26,571	4,875
Gross transfers between funds - out	(22,000)	(479)	(4,093)	-	(26,572)	(4,876)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	2,381	2,381	7,758
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	(30)
Net movement in funds	(22,859)	18,222	(9,971)	2,381	(12,225)	50,418
Reconciliation of funds						
Total funds brought forward	70,514	7,465	(41,365)	114,509	151,124	100,706
Total funds carried forward	47,655	25,687	(51,336)	116,891	138,899	151,124

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,875	13,875	13,799
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	103,015	103,015	100,710
Total	-	-	-	116,891	116,891	114,509
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	444	-	-	-	444	888
Total	444	-	-	-	444	888
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	3,195	25,627	(7,566)	-	21,257	19,747
65138441: Cooperative Bank 65138441	2,869	60	682	-	3,611	30,736
CB3000042: CCLA St Martin Bradley	41,147	-	-	-	41,147	37,006
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	1,250
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	640
Total	47,211	25,687	(4,994)	-	67,906	89,379
Liability - Agency Accounts						
6699: Agency collections	-	-	1,159	-	1,159	320
Total	-	-	1,159	-	1,159	320
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	36,290	-	36,290	44,441
Total	-	-	36,290	-	36,290	44,441
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	47,655	25,687	(51,336)	116,891	138,899	151,124

Approved by the PCC on 02.04.25 and signed on its behalf by:





Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,799	13,799	14,702
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	100,711	100,711	92,050
Total	-	-	-	114,510	114,510	106,752
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	888	-	-	-	888	-
Total	888	-	-	-	888	-
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	8,862	7,405	3,480	-	19,747	18,500
65138441: Cooperative Bank 65138441	29,994	60	682	-	30,736	3,693
CB3000042: CCLA St Martin Bradley	37,006	-	-	-	37,006	32,440
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	938
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	-
Total	75,863	7,465	6,052	-	89,380	55,570
Liability - Agency Accounts						
6699: Agency collections	-	-	320	-	320	132
Total	-	-	320	-	320	132
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	44,441	-	44,441	52,592
Total	-	-	44,441	-	44,441	52,592
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	76,751	7,465	(47,602)	114,510	151,125	100,706

Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
RECEIPTS						
Donations and legacies						
0101 - Planned Giving	34,228	-	-	-	34,228	39,431
0301 - Loose Plate Collections	134	-	-	-	134	267
0550 - Donations	2,956	1,000	1,500	-	5,456	23,326
0601 - Tax Recovered - Gift Aid	3,160	-	-	-	3,160	9,211
08A1 - One off Grants	-	-	5,500	-	5,500	15,700
0901 - Other Funds generated	186	-	1,280	-	1,466	8,195
0903 - Club Subs and payments	127	983	13,682	-	14,792	9,932
Donations and legacies Totals	40,792	1,983	21,962	-	64,738	106,064
Income from charitable activities						
1101 - Fees for Weddings & Funerals	947	-	-	-	947	616
Income from charitable activities Totals	947	-	-	-	947	616
Investments						
1001 - Dividend	3,156	-	-	-	3,156	3,486
1020 - Bank Interest Received	985	-	-	-	985	1,162
1230 - Church Centre Rents	-	3,521	-	-	3,521	8,003
Investments Totals	4,141	3,521	-	-	7,662	12,651
Other income						
1330 - Opus Energy - Solar Rebate	-	478	560	-	1,039	255
Other income Totals	-	478	560	-	1,039	255
Receipts Grand totals	45,881	5,982	22,523	-	74,387	119,588
PAYMENTS						
Costs of generating funds						
1720 - Stewardship Envelopes	32	-	-	-	32	-
1730 - Cost of Clubs/fetes/concerts & other events	583	3,237	20,484	-	24,305	16,532
Costs of generating funds Totals	616	3,237	20,484	-	24,338	16,532
Expenditure on Charitable Activities						
1741 - Bank Charges & Loan Interest	-	-	2,817	-	2,817	2,688
1801 - 3% Giving to Missionary Societies	1,325	-	660	-	1,985	580
1910 - Common Fund	33,131	-	-	-	33,131	32,733
2101 - Clergy Expenses	140	-	-	-	140	18
2201 - Parish Training and Mission	1,359	180	4,889	-	6,428	9,080
2301 - Church running - Insurance	1,591	-	-	-	1,591	1,530
2306 - Fairtrade	-	-	220	-	220	63
2310 - Telephone & Internet	963	-	-	-	963	994
2330 - Routine Maintenance & Minor Repairs	493	3,267	-	-	3,761	3,050
2331 - Cleaning & Housekeeping	703	-	-	-	703	532
2340 - Provision of Services	1,714	-	-	-	1,714	1,303
2350 - Upkeep of Church Grounds	100	-	17	-	117	7
2360 - Administration	1,945	-	3	-	1,949	2,663
2363 - Licences & Subscriptions	854	-	-	-	854	-
2401 - Utilities - Electricity	-	-	-	-	-	1,578
2410 - Utilities - Gas	-	-	-	-	-	2,924
2420 - Utilities - Water	54	596	-	-	650	615
2440 - Heating & Lighting	1,745	-	5,881	-	7,626	-
Expenditure on Charitable Activities Totals	46,122	4,044	14,488	-	64,655	60,365
Payments Grand totals	46,739	7,281	34,973	-	88,993	76,898

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside							
Endowment	114,509	-	-	-	2,381	-	116,891
Sub-totals	114,509	-	-	-	2,381	-	116,891
Building							
Designated	4,656	3,521	3,864	-	-	-	4,313
Restricted	(64,173)	-	2,834	-	-	-	(67,008)
Sub-totals	(59,517)	3,521	6,698	-	-	-	(62,694)
Children & Youth							
Designated	102	-	265	-	-	-	(163)
Sub-totals	102	-	265	-	-	-	(163)
Community Matters							
Designated	2,500	1,000	2,156	-	-	-	1,343
Restricted	5,000	3,000	8,555	3,000	-	-	2,444
Sub-totals	7,500	4,000	10,712	3,000	-	-	3,787
D1							
Restricted	1,292	-	-	-	-	-	1,292
Sub-totals	1,292	-	-	-	-	-	1,292
Decoration							
Restricted	1,250	-	-	-	-	-	1,250
Sub-totals	1,250	-	-	-	-	-	1,250
Defib							
Restricted	533	-	-	-	-	-	533
Sub-totals	533	-	-	-	-	-	533
EmmaBussey							
Restricted	4,092	-	-	(4,093)	-	-	-
Sub-totals	4,092	-	-	(4,093)	-	-	-
Energy							
Designated	-	478	-	(479)	-	-	-
Restricted	4,900	560	5,881	478	-	-	58
Sub-totals	4,900	1,039	5,881	-	-	-	58
Families(Bradley)							
Restricted	231	500	168	-	-	-	563
Sub-totals	231	500	168	-	-	-	563
FelLunch							
Designated	206	983	995	-	-	-	193
Sub-totals	206	983	995	-	-	-	193
Knit							
Restricted	480	1,134	660	-	-	-	954
Sub-totals	480	1,134	660	-	-	-	954
Mission Development							
Designated	-	-	-	20,000	-	-	20,000

Sub-totals	-	-	-	20,000	-	-	20,000
Quinquennial Restricted	640	-	-	-	-	-	640
Sub-totals	640	-	-	-	-	-	640
WedClub Restricted	(171)	3,769	3,094	3,092	-	-	3,596
Sub-totals	(171)	3,769	3,094	3,092	-	-	3,596
Sunshine Restricted	828	597	567	-	-	-	858
Sub-totals	828	597	567	-	-	-	858
General Unrestricted	70,514	45,881	46,739	(22,000)	-	(30,371)	47,656
Sub-totals	70,514	45,881	46,739	(22,000)	-	(30,371)	47,656
IgniteCamp Restricted	973	8,539	9,014	-	-	-	498
Sub-totals	973	8,539	9,014	-	-	-	498
Ignite Restricted	2,036	4,356	3,543	-	-	-	2,849
Sub-totals	2,036	4,356	3,543	-	-	-	2,849
HotchPotch Restricted	472	67	288	-	-	-	251
Sub-totals	472	67	288	-	-	-	251
Fairtrade Restricted	246	-	365	-	-	-	(120)
Sub-totals	246	-	365	-	-	-	(120)
Totals	151,124	74,387	88,993	-	2,381	(30,371)	138,899

Fund movement by type 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside - Sale Of Ambleside He							
Endowment		106,751	—	—	—	7,758	114,509
Sub-total for Ambleside		106,751	—	—	—	7,758	114,509
Building - Building Fund							
Designated		63	8,003	3,409	—	—	4,656
Restricted		(61,483)	—	2,688	—	—	(64,172)
Sub-total for Building		(61,420)	8,003	6,098	—	—	(59,516)
Children & - Grants - Children An							
Designated		1,032	—	929	—	—	102
Sub-total for Children &		1,032	—	929	—	—	102
Community - Community Matters							
Designated		—	2,500	—	—	—	2,500
Restricted		—	5,000	—	—	—	5,000
Sub-total for Community		—	7,500	—	—	—	7,500
D1 - D1 Fund							
Restricted		1,292	—	—	—	—	1,292
Sub-total for D1		1,292	—	—	—	—	1,292
Decoration - IDS Decoration Accou							
Restricted		937	62	—	300	—	1,250
Sub-total for Decoration		937	62	—	300	—	1,250
Defib - Defib Cabinet							
Restricted		533	—	—	—	—	533
Sub-total for Defib		533	—	—	—	—	533
EmmaBussey - Emma Bussey Grant							
Restricted		2,092	2,000	—	—	—	4,092
Sub-total for EmmaBussey		2,092	2,000	—	—	—	4,092
Energy - Energy Fund							
Designated		(683)	255	3,347	3,775	—	—
Restricted		—	4,900	—	—	—	4,900
Sub-total for Energy		(683)	5,155	3,347	3,775	—	4,900
Families(B - Families (Bradley Fa							
Restricted		331	—	100	—	—	231
Sub-total for Families(B		331	—	100	—	—	231
Fellunch - Fellowship Lunch							
Designated		280	1,018	1,092	—	—	206
Sub-total for Fellunch		280	1,018	1,092	—	—	206
Knit - Knitting Group							
Restricted		350	780	649	—	—	480
Sub-total for Knit		350	780	649	—	—	480
Quinquenni - Quinquennial Scheme							

Restricted	—	20	—	600	—	640
Sub-total for Quinquenni	—	20	—	600	—	640
WedClub - Wednesday Club						
Restricted	2,590	3,607	6,367	—	—	(170)
Sub-total for WedClub	2,590	3,607	6,367	—	—	(170)
Sunshine - Sunshine Corner						
Restricted	1,159	414	745	—	—	828
Sub-total for Sunshine	1,159	414	745	—	—	828
General - General fund						
Unrestricted	41,767	78,000	44,578	(4,675)	—	70,514
Sub-total for General	41,767	78,000	44,578	(4,675)	—	70,514
IgniteCamp - Ignite 5:14 Camp						
Restricted	342	9,164	8,533	—	—	973
Sub-total for IgniteCamp	342	9,164	8,533	—	—	973
Ignite - Ignite 5:14						
Restricted	1,813	3,797	3,573	—	—	2,036
Sub-total for Ignite	1,813	3,797	3,573	—	—	2,036
HotchPotch - Hotch Potch						
Restricted	665	—	192	—	—	472
Sub-total for HotchPotch	665	—	192	—	—	472
Fairtrade - Fairtrade						
Restricted	869	64	688	—	—	246
Sub-total for Fairtrade	869	64	688	—	—	246
Grand total	100,706	119,588	76,898	—	7,758	151,124

Staff Costs

The PCC did not have any employees in the previous or current year

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £140 2024 [£19 2023] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from Related Parties

Donations from 7 related parties [PCC Members] during the year totalled £17,108 [£21,731 2023].

Fees for the examination of the accounts

	2024	2023 £
Independent Examiner's fees	150	150
Other fees - Bookkeeping	510	250
Total	660	400

Analysis of Transfer between Funds 2024

Reference	Debit	Credit	Fund	Fund Type
Tfr from Energy designated to restricted to bring to nil and close	-	478.63	Energy	Des
Tfr from Energy designated to restricted to bring to nil and close	478.63	-	Energy	Res
Tfr from General to Community matters as per email from donor PN his donation	2,000.00	-	Community Matters	Res
Tfr from General to Community matters as per email from donor PN his donation	-	2,000.00	General	Unr
Tfr from Bussey to Wed Club as per email from KW	-	3,000.00	Emma Bussey	Res
Tfr from Bussey to Wed Club as per email from KW	3,000.00	-	WedClub	Res
Tfr from Bussey to Wed Club as per email from KW	3,092.66	-	WedClub	Res
Tfr from Bussey to Wed Club as per email from KW	-	3,092.66	Emma Bussey	Res
Tfr from General to Mission Development as per email from KW	-	20,000.00	General	Unr
Tfr from Bussey to Community Matters as per email from KW	1,000.00	-	Community Matters	Res
Tfr from General to Mission Development as per email from KW	20,000.00	-	Mission Development	Des
Tfr from Bussey to Community Matters as per email from KW	-	1,000.00	Emma Bussey	Res

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	250	Tfr from General to IDS 2022 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2022 contribution	General	Unr
-	250	Tfr from General to Decoration IDS 2023 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2023 contribution	General	Unr
3,775.56	-	Tfr from General to Energy Costs Designated to bring to nil and close	Energy	Des
-	3,775.56	Tfr from General to Energy Costs Designated to bring to nil and close	General	Unr
-	200	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Decoration	Res
250	-	Tfr from General to IDS 2022 Contribution	Decoration	Res
250	-	Tfr from General to Decoration IDS 2023 contribution	Decoration	Res
200	-	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Quinquennia I	Res
200	-	Tfr from General to Quinquennial 2022 contribution	Quinquennia I	Res
200	-	Tfr from General to Quinquennial 2023 contribution	Quinquennia I	Res

Fixed Assets

a) Tangible Fixed Assets

	Church Equipmen t £	Total Asset s
Cost or Valuation		
As at 1 Jan	888	888
Additions in the Year	0.00	0.00
Disposal in the Year	0.00	0.00
Revaluation [if any]	0.00	0.00
Value at 31 Dec	888	888
Accumulated Depreciation	0.00	0.00
As at 1 Jan	0.00	0.00
Charge for the Year	444	444
Disposals	0.00	0.00
Value at 31 Dec	0.00	0.00
Net Book Value at 1 Jan 2024	888	888
Net Book Value at 31 Dec 2023	444	444

65" Digital signage display £888 purchased in 2023. This will be depreciated at 50% in 2024 and 2025.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfe rs £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	114,509	0.00	0.00	0.00	2,382	116,891
Total	114,509	0.00	0.00	0.00	2,382	116,891

CCLA CB3008382 – Lichfield TN 131 - 13,875 [£13,799 2023]

CCLA CB3008451 – Lichfield TN 131 - £103,016 [£100,710 2023]

Liabilities due within one year

	2024	2023 £
LDBF loan due < 1 year	8,892	8,892
Total	8,892	8,892

Liabilities due after one year

	2024	2023
LDBF loan due 2 – 5 years	36,290	44,441
Total	36,290	44,441

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Unrestricted						
General (Unrestricted)	47,655	-	-	-	47,655	70,514
Designated						
Designated - Building	-	4,313	-	-	4,313	4,656
Designated - Children & Youth	-	(163)	-	-	(163)	102
Designated - Community Matters	-	1,343	-	-	1,343	2,500
Designated - FellLunch	-	193	-	-	193	206
Designated - Mission Development	-	20,000	-	-	20,000	-
Restricted						
Restricted - Building	-	-	(67,008)	-	(67,008)	(64,173)
Restricted - Community Matters	-	-	2,444	-	2,444	5,000
Restricted - D1	-	-	1,292	-	1,292	1,292
Restricted - Decoration	-	-	1,250	-	1,250	1,250
Restricted - Defib	-	-	533	-	533	533
Restricted - EmmaBussey	-	-	-	-	-	4,092
Restricted - Energy	-	-	58	-	58	4,900
Restricted - Fairtrade	-	-	(120)	-	(120)	246
Restricted - Families(Bradley)	-	-	563	-	563	231
Restricted - HotchPotch	-	-	251	-	251	472
Restricted - Ignite	-	-	2,849	-	2,849	2,036
Restricted - IgniteCamp	-	-	498	-	498	973
Restricted - Knit	-	-	954	-	954	480
Restricted - Quinquennial	-	-	640	-	640	640
Restricted - Sunshine	-	-	858	-	858	828
Restricted - WedClub	-	-	3,596	-	3,596	(171)
Endowment						
Endowment - Ambleside	-	-	-	116,891	116,891	114,509
Total	47,655	25,687	(51,336)	116,891	138,899	151,124

Summary of Assets by Fund 2023

Unrestricted						
General fund	70,514	—	—	—	70,514	41,767
Designated						
Building Fund	—	4,656	—	—	4,656	63
Community Matters	—	2,500	—	—	2,500	—
Energy Fund	—	—	—	—	—	(683)
Fellowship Lunch	—	206	—	—	206	280
Grants - Children And Youth	—	102	—	—	102	1,032
Restricted						
Building Fund	—	—	(64,172)	—	(64,172)	(61,483)
Community Matters	—	—	5,000	—	5,000	—
D1 Fund	—	—	1,292	—	1,292	1,292
Defib Cabinet	—	—	533	—	533	533
Emma Bussey Grant	—	—	4,092	—	4,092	2,092
Energy Fund	—	—	4,900	—	4,900	—
Fairtrade	—	—	246	—	246	869
Families (Bradley Families)	—	—	231	—	231	331
Hotch Potch	—	—	472	—	472	665
IDS Decoration Account	—	—	1,250	—	1,250	937
Ignite 5:14	—	—	2,036	—	2,036	1,813
Ignite 5:14 Camp	—	—	973	—	973	342
Knitting Group	—	—	480	—	480	350
Quinquennial Scheme	—	—	640	—	640	—
Sunshine Corner	—	—	828	—	828	1,159
Wednesday Club	—	—	(170)	—	(170)	2,590
Endowment						
Sale Of Ambleside Held In Diocesan Trust	—	—	—	114,509	114,509	106,751
Total	70,514	7,464	(41,369)	114,509	151,124	100,700

SOFA – Receipts & Payments Comparatives
[Previous Year 2023]

Receipts and Payments Account 2023

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Receipts from:					
Donations and legacies	83,048	23,017	-	106,065	62,069
Church Activities	-	-	-	-	58
Income from charitable activities	616	-	-	616	1,502
Other trading activities	-	-	-	-	-
Investments	12,569	83	-	12,652	13,620
Other income	256	-	-	256	244
Total income	96,489	23,099	-	119,589	77,492
Payments on:					
Costs of generating funds	2,690	13,843	-	16,532	10,204
Raising Funds	-	-	-	-	25
Expenditure on Charitable activities	-	-	-	-	363
Expenditure on Charitable Activities	51,143	9,223	-	60,366	54,732
Total expenditure	53,833	23,066	-	76,898	65,324
Net income / (expenditure) resources before transfer	42,657	34	-	42,690	12,169
Transfers					
Gross transfers between funds - in	3,776	1,100	-	4,876	41,574
Gross transfers between funds - out	(4,676)	(200)	-	(4,876)	(41,574)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	7,758	7,758	(14,236)
Gains on revaluation, fixed assets, charity's own use	-	(30)	-	(30)	52,178
Net movement in funds	41,757	904	7,758	50,419	50,111
Total funds brought forward	42,460	(48,505)	106,752	100,706	50,595
Total funds carried forward	84,216	(47,602)	114,510	151,125	100,706

