



**St Martin's Church
Bradley**

**Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin**

For the year ended 31st December 2023

Charity registration number: 1185510



**DIOCESE OF
LICHFIELD**



Come follow Christ in the footsteps of St Chad

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

Review of the Year

With the restrictions of the pandemic fully lifted, 2023 was the first full year since 2019 that Covid-19 did not affect the ministry and mission of St Martin's Church and the use of St Martin's Church Centre. Groups and activities are going from strength to strength and new initiatives have emerged as St Martin's seeks to continue to be a presence for good as part of the Bradley community.

We gather each Sunday morning for Bible teaching, prayer, sung worship and fellowship. Our children and young people Sunday groups continues to be an important aspect of our ministry, ensuring that our younger family members discover more about the Christian faith. Across the year themes explored have included the character of God, Jesus' parables and Christian character. Towards the end of the year, our older members started to explore confirmation and what this may mean to them in their journey of discipleship. We are blessed that our children and young people are committed members of our church family and pray that they may continue to grow in the knowledge and love of God. We celebrate the contribution that the children and young people make to our church family in many ways, including being part of the band, leading prayers or readings.

Since January 2023, our monthly All-Age services have taken on new look and name as intergenerational Worship For Everyone, with the congregation sat around large tables for creative and reflective worship and interacting with one another - and we start W4E Sundays with breakfast treats!

Sunday morning worship continues to be livestreamed.

In January we ran Alpha and were delighted by the attendance; many of the participants continued straight on to 'The Bible Course' by the Bible Society which we ran as our Lent Course, joined by others from the congregation. The Bible Course concluded during a Church Family Day on 1 April, when 75 adults and children gathered for a fabulous day of worship, teaching and fellowship ending

with a meal. We were blessed by a team of volunteers from St Philip's Church Penn Fields who led children and young people's groups during the day and a worship band from St Matthew's Church Tipton.

Christian Festivals were opportunities to offer special worship times including an Easter Sunday dawn celebration at the Bradley War Memorial, where we had erected a wooden cross, and decorated it with flowers and greenery at daybreak. Advent and Christmas services once again included a Blue Christmas reflection for those grieving the death of loved ones or experiencing other sadness and loss and the ever-popular Christingle service which we combined with Christmas carols and was well attended by young and older alike, with people attending who would normally not come to church.

The annual act of remembrance at the War Memorial led jointly with Bradley Methodist Church was attended by all ages from the community.

St Martin's were blessed by the ministry of ordinand Alison Bruton as she and her husband Jon worshipped and served at St Martin's from September 2022 to June 2023, during Alison's her training for ordination; we valued Alison's ministry as part of the leading and preaching team, support for small groups and Jon became a valued worship leader particularly his contribution to music worship. The congregation were sad to say goodbye to Alison and her husband Jon in June 2023 as she moved on to her title post as a curate in a different parish. Alison also became licensed as a lay funeral minister early in 2023 and was able to support Rev Kate and other parishes in the Wolverhampton deanery in funeral ministry.

Rev Kate serves as a local academy governor for St Martin's Primary School and as a director for St Martin's Multi-Academy Trust. She regularly leads collective worship and contributes to the Christian ethos and vision; it was a privilege to be part of the launch of the new school vision in January 2023 at a collective worship in school attended by all pupils and staff including admin and housekeeping teams. The school continued to build on this new vision during the year and were rewarded by a fabulous SIAMS report following an inspection in December.

We actively participate in Churches Together in Bilston and Bradley (CTBB) including supporting the annual Easter outreach in the town centre: an hour of singing, gospel presentations and giving away chocolate and offering to pray for passers-by. Hope in the Park is the summer focus for CTBB and once again many from the Bilston and Bradley community flocked to Hickman Park and enjoyed games and activities at church-run stalls, watched children from schools in Bilston and Bradley perform on the stage and this year Paul Wilmot entertained the crowd with his puppet Twist, sharing the Good News of Jesus.

The Church Centre had a Quinquennial Inspection. The overall condition of the building is very good. There was no work requiring urgent attention. The main tasks for the short-medium term include maintenance of external brick parapets, maintenance and repairs to flat roof areas, maintenance of metal framed round windows. Longer term priorities include attention to a lintel, pointing, and ongoing items linked to maintenance, repair and decorating.

Activities run by St Martin's Church in the Church Centre continued throughout the year, run by teams of dedicated volunteers. Here's a brief summary:

The Wednesday Club: meeting mid-week around a freshly cooked meal, the Wednesday Club is a friendly welcoming group where attendees find friendship and fellowship and mutual support; the group begins with a cuppa and chat followed by a short faith reflection before the meal. The guests are predominantly in the 70-90s age bracket. Special celebrations occur throughout the year, including marking the King's coronation and Christmas.

K2Tog – plenty of chat accompanies the creativity of this group as they knit and crochet, often creating items for charitable causes including clothing for newborns at New Cross Hospital and holding sales to raise money for charity. Their creations brighten public spaces in Bradley as they occasionally 'yarn bomb' public spaces such as a Union Jack flag or poppies at the War Memorial or a quirky hat to top off a local postbox.

Hotchpotch – A hot cuppa, a slice of home-made cake, a bowl of soup and a bread roll combined with chat and friendship characterise Friday mornings at St Martin's Church Centre as locals gather for the weekly coffee morning. The Art Group cluster together in the coffee bar too as they work on their current projects, welcoming novice and experienced artists of any skill. Hub for Grub continues to draw people in who are then offered free hospitality and stay for a chat.

Hub For Grub is a not-for-profit social enterprise run by Tim Southan and his family. Hub for Grub bring professionally cooked meals in chill-packs for people to re-heat at home and are sold on a 'pay as you feel' basis. Using food from Fareshare, the Hub are committed to reducing food waste and providing nutritious, tasty food for anyone to enjoy. The Hub marked their first anniversary of serving food at St Martin's at the end of 2023 and we look forward to the ongoing partnership during 2024.

Sunshine Corner: At the other end of St Martin's Church Centre on a Friday morning, the Lower Hall is filled with babies and pre-school children with their carers for the weekly stay-and-play. It is wonderful to see friendships developing between the adults and child-to-child over the months, and sometimes years, that they are with us. We sadly said 'goodbye and thank you' to four volunteers who between them logged over 30 years' service: Emma stepped back as group leader earlier in the summer on starting a new job and in December Sandra retired as group leader and Elsie and Jackie retired from their important roles of providing tea and toast each week. During the year, Sunshine Corner enjoyed special sessions including toddler inflatables, and a highlight was a visit from 'Farm on a Trailer' where we were able to get close to a month-old calf, a ewe and her lamb, rabbit, rat and guinea pig!

Ignite 5:14 continues to meet every Friday evening in term time. On average, we have over 50 children and young people attend each week, ranging from 3 to 19 years of age. Our evenings are based on a theme and include a time for active games, a time of worship, a time for an activity linked to the theme and time for fellowship where tuck is on sale. Themes for the year include learning more about the work of Christian charities such as Christian Aid and Samaritan's Purse, Jesus' parables and 'The life of Jesus'. Highlights of the year include our annual residential to Brixham and our 'Bright and Light' party where over 100 adults and young people celebrated the triumph of light over darkness through the making of crafts, sharing fellowship and watching our fantastic fireworks. Ignite 5:14 continues to have at the heart of its work the words from Matthew 5:14: **You are the light of the world.** We are blessed to have so many young people who are hearing the good news of Jesus Christ and the relationship they can have with Him.

Community Events during the year saw large numbers enjoying free family-friendly fun and activities, often with food, at the Church Centre. Our celebration of the King's Coronation following Sunday morning worship was held in the church garden under blue skies; people from across Bradley enjoyed a barbeque and garden games in the sunshine.

We ran a Messy Christmas event in the lead up to Christmas, offering families a free 90-minute session of Christmas themed craft and activities and a visit to Santa, with children able to choose a gift from a selection of books telling the story of the first Christmas as well as a chocolate treat. This was much appreciated, and many families commented that they otherwise could not afford to treat their children to a Christmas-themed event.

The relationships which are developing through these events and other 'specials' where people come to church or to the church centre who wouldn't normally, we are growing ever closer as a Bradley community. Through the Autumn term of 2023 we prayed about new initiatives to build on these relationships and were delighted to receive funding from a number of sources in December 2023 which will be used during 2024 for a new monthly community gathering (Bradley Connect), the development of free face-to-face debt advice and extending the partnership with Hub for Grub. A generous grant from National Grid's Community Matters fund will cover the estimated centre's energy costs between December 2023 and March 2024 and also enable us to equip homes in the local area with energy saving items which will help to reduce household utility costs and contribute to warmer and more comfortable homes. This is being rolled out from January 2024 and we look forward to reporting on its success in the next annual report.

Fundraisers – these are popular events with church and community! Once again we hosted social events such as quizzes to raise funds for charities including Christian Aid and Operation Christmas Child. They were opportunities to invite friends and family into the church building and strengthen community ties as well as helping good causes.

Stewardship

The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money. As our stewardship and gift aid secretary stepped down from this role in December 2023, we would like to thank Tony Dutfield for his many years of service

Rentals

Sadly, due to falling revenue, our long-term agreement with Slimming World came to an end. We had helped the consultant over the year by offering amended rates but falling revenue led to Slimming World deciding to close the Bradley group at the end of the year.

Weight Watchers continue to rent the Lower Hall on Thursday evenings and Baby Massage courses run regularly through the year. We benefitted from occasional rentals from the Canal and Rivers Trust, children's birthday parties and a not-for-profit community support network as well as receiving donations from other churches who held PCC and other away-days at the Centre.

Future Plans

As mentioned above, new initiatives are beginning in 2024 with funding in place from external donors and grant-making organisations, to further deliver the charitable aims of St Martin's Church within the Parish. A generous donation from a family trust fund has prompted early discussions about supporting Families and Children's ministry and further prayer and discussion will be planned to discern the best use of this funding.

We also need to consider the financial budget for the coming year in the light of changed rental use and consider how to market the building to external users.

Financial Review

Net Total Assets: £151,125 [£100,706 2022]

Excess: £42,690 - Unrestricted Excess: £36,418

Restricted Excess: £6,270

[Excess: £12,168 2022]

Overall income has increased from £77,492 2022 to £119,589. The most notable differences are increases in 0101 Planned giving, 0550 Donations, 0901 Other funds generated and 1020 Bank Interest received. We have seen reductions in 1230 Church centre rents and 1101 Fees for weddings and funerals

Expenditure has increased from £65,323 2022 to £76,898. The most notable differences being 1730 cost of clubs/fetes/concerts & other events, 1741 Bank charges and Loan interest [due to there being a moratorium on loan interest for part of 2022], 2201 Parish training and mission and 2340 Provision of services. We have seen reductions in 1801 3% giving to missionary societies [This will be due to waiting to see the total collected and then paying in 2024. This will be the way it will be done moving forward so should correct itself in 2024] 2330 routine maintenance and 2360 Administration.

Thanks go to Tony Dutfield for all the work he has done behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment. The recording a claim of Tax recoverable will be taken over by Kim Benton in 2024.

Thanks go to Andy Watson for his hard work and support throughout 2023.

Kim Benton

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £11,144 [£10,887 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £70,514 [£41,767 2022] which is significantly higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC of St. Martin's take seriously its responsibility to protect and safeguard the welfare of children and young adults. We continue to commit to developing a safeguarding culture that:

Creates an environment where there is an awareness and vigilance about the signs, symptoms and impacts of abuse

Enable and encourages all concerns and allegations to be raised in order to protect children and adults from harm

Ensures all those who work or volunteer on behalf of the church on behalf of children and adults have the appropriate DBS checks and safeguarding training

Holds to account those in the church community those who disregard the safety of children and adults

Throughout the year, safeguarding was a standing agenda item at all Standing Committee and PCC meetings. Procedures and policies are in place to ensure the safety and well-being of all our church family, as well as our community. Safeguarding is and remains the responsibility of all members of the church.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area.

St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate.

Volunteers

The members of the PCC would like to thank all the 31 volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our especial thanks go to our Church Wardens Ian Grennan and Betty Thomas, both of whom have worked tirelessly on our behalf. Further thanks go to St Martin's treasurer Suzanne Clarke-Flavell, for her long hours of dedication to managing the finances and accounts throughout the year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met five times during 2022. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from 9 related parties [PCC Members] during the year totalled £21,731 [£9,879 2022].

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

One Trustee was reimbursed £19 [£117 2022] travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bradley St Martin

Other names the charity is known by: N/A

Registered Charity Number: 1185510

Charity's principal address: Slater Street Bradley Bilston WV14 8PF

Correspondence address: St Martin's Vicarage 7 King Street Bradley Bilston WV14 8PQ

Website address: <https://www.stmartinsbradley.com>

PCC Members: Who Served from 1 January 2023 to the date this report was approved

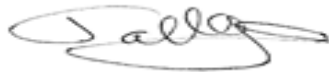
Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. Kate Watson	Vicar/Chairperson	
Ian Grennan	Church Warden	
Elizabeth Thomas*	Church Warden	Resigned from office of Church Warden 30 April 2023, becoming an elected member from 30 April 2023 (see below).
Matthew Aldridge	Deanery Synod/Licensed Lay Minister	
Stephen Robinson	Deanery Synod/ Church warden	Church warden from 30 April 2023
Rebecca Edkins	PCC Secretary/Deanery Synod	Resigned from Deanery Synod 30 April 2023
Revd Annette Duckworth	Clergy with Permission to Officiate	From 25 May 2023
Elected Members		
Suzanne Clarke-Flavell	Treasurer	Resigned 30 April 2023.
Carene Spooner	Parish Safeguarding Officer	
Alison Grennan		
Sandra Bhella		
Alison Bruton		Resigned 30 April 2023
Vanessa Russell		From 30 April 2023
Elizabeth Thomas*	(was church warden until 30 April 2023 – see above)	Transferred from church warden to elected member from 30 April 2023

Bank	Cooperative Bank Business Banking PO Box 250 Skelmersdale WN8 6WT
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 21/03/2024 2024 and signed on its behalf by:



Revd Kate Watson (vicar)



Matthew Aldridge (PCC vice chair)

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bradley St Martin
Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 13/05/2024
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bradley St Martin
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Energy Fund – Funds transferred from the building fund where rental income is paid into. This used to pay for utilities. Advise that this is closed, and the utilities are paid directly from the building fund – PCC to consider in 2023
- Children & Youth – Annotated as Grants for Children & Youth. If these are historic grants, then this fund should be a restricted fund. PCC to give more information to decide whether to transfer to a restricted fund.
- FellLunch – Income from fellowship lunch that is held every second Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (Generally £200 per month). Advised that Energy fund is closed, and utilities are paid directly from the Building fund to reduce admin. PCC to consider this in 2023.

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Tuesday club - Now known as Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games, and fellowship. Fund name was amended with transfer to new coding system.
- Emma Bussey – Grant received annually [on completion of application form]. Money is used to subsidise the lunches for The Wednesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.
- Building – This is the loan with the Diocese for the work on the building.
- Knit – Knitting group subs.
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a minibus.
- Families (Bradley) – specifically to help Bradley families in need.
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF.
- Sunshine – Monies used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children.
- IgniteCamp – Payments received from members for the annual trip to Brixham.
- Ignite 5:14 – Monies raised from subs and the sale of ‘tuck’ for the children and young adults that attend Ignite 5:14 on a Friday evening.
- HotchPotch – Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.
- Fairtrade – Income and expenditure from the sale of Fairtrade products.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bradley St Martin's year ending 2023

Receipts and Payments Account 2023

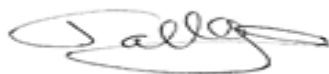
	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Receipts from:					
Donations and legacies	83,048	23,017	-	106,065	62,069
Church Activities	-	-	-	-	58
Income from charitable activities	616	-	-	616	1,502
Other trading activities	-	-	-	-	-
Investments	12,569	83	-	12,652	13,620
Other income	256	-	-	256	244
Total income	96,489	23,099	-	119,589	77,492
Payments on:					
Costs of generating funds	2,690	13,843	-	16,532	10,204
Raising Funds	-	-	-	-	25
Expenditure on Charitable activities	-	-	-	-	363
Expenditure on Charitable Activities	51,143	9,223	-	60,366	54,732
Total expenditure	53,833	23,066	-	76,898	65,324
Net income / (expenditure) resources before transfer	42,657	34	-	42,690	12,169
Transfers					
Gross transfers between funds - in	3,776	1,100	-	4,876	41,574
Gross transfers between funds - out	(4,676)	(200)	-	(4,876)	(41,574)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	7,758	7,758	(14,236)
Gains on revaluation, fixed assets, charity's own use	-	(30)	-	(30)	52,178
Net movement in funds	41,757	904	7,758	50,419	50,111
Total funds brought forward	42,460	(48,505)	106,752	100,706	50,595
Total funds carried forward	84,216	(47,602)	114,510	151,125	100,706

Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,799	13,799	14,702
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	100,711	100,711	92,050
Total	-	-	-	114,510	114,510	106,752
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	888	-	-	-	888	-
Total	888	-	-	-	888	-
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	8,862	7,405	3,480	-	19,747	18,500
65138441: Cooperative Bank 65138441	29,994	60	682	-	30,736	3,693
CB3000042: CCLA St Martin Bradley	37,006	-	-	-	37,006	32,440
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	938
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	-
Total	75,863	7,465	6,052	-	89,380	55,570
Liability - Agency Accounts						
6699: Agency collections	-	-	320	-	320	132
Total	-	-	320	-	320	132
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	44,441	-	44,441	52,592
Total	-	-	44,441	-	44,441	52,592
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	76,751	7,465	(47,602)	114,510	151,125	100,706

Approved by the PCC on 21/03/2024 2024 and signed on its behalf by:





Revd Kate Watson (vicar)

Matthew Aldridge (PCC vice chair)Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	2022	2021
Fixed assets - Investments						
CCLA Lichfield TN 131 -	—	—	—	14,701	14,701	—
CCLA Lichfield TN 131 (1) -	—	—	—	92,050	92,050	—
Totals	—	—	—	106,751	106,751	—
Current assets - Cash at bank and in hand						
CCLA Fund -	32,440	—	—	—	32,440	28,563
Cooperative Bank 65138001 -	6,376	632	11,491	—	18,500	21,791
Cooperative Bank 65138441 -	2,950	60	682	—	3,692	—
Interior Decorating Scheme - Vicarage -	—	—	937	—	937	—
Totals	41,767	692	13,110	—	55,570	50,355
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	240
Totals	—	—	—	—	—	240
Liabilities - Agency accounts						
Agency collections -	—	—	132	—	132	—
Totals	—	—	132	—	132	—
Liabilities - Creditors: Amounts falling due after more than one year						
LDBF loan - Due in after one year -	—	—	52,591	—	52,591	—
Totals	—	—	52,591	—	52,591	—
Liabilities - Creditors: Amounts falling due in one year						
LDBF loan - Due in one year -	—	—	8,892	—	8,892	—
Totals	—	—	8,892	—	8,892	—
Grand total	41,767	692	(48,505)	106,751	100,706	50,595

Analysis of receipts and payments 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
RECEIPTS FROM:						
Donations and legacies						
0101 - Planned Giving	39,431	—	—	—	39,431	38,118
0301 - Loose Plate Collections	267	—	—	—	267	547
0550 - Donations	22,126	—	1,200	—	23,326	1,547
0601 - Tax Recovered - Gift Aid	9,211	—	—	—	9,211	5,591
0701 - Legacies	—	—	—	—	—	75
08A1 - One off Grants	1,000	2,500	12,200	—	15,700	2,400
0901 - Other Funds generated	521	—	7,674	—	8,195	3,720
0903 - Club Subs and payments	260	1,018	8,653	—	9,932	10,068
Total	72,818	3,518	29,728	—	106,064	62,068
Donations and legacies - Church Activities						
1280 - Knitting Group - Inactive	—	—	—	—	—	4
1290 - Sunshine Corner - Inactive	—	—	—	—	—	53
Total	—	—	—	—	—	57
Income from charitable activities						
1101 - Fees for Weddings & Funerals	616	—	—	—	616	1,502
Total	616	—	—	—	616	1,502
Investments						
1001 - Dividend	3,486	—	—	—	3,486	3,496
1020 - Bank Interest Received	1,080	—	82	—	1,162	492
1230 - Church Centre Rents	—	8,003	—	—	8,003	9,630
Total	4,566	8,003	82	—	12,651	13,619
Other income						
1330 - Opus Energy - Solar Rebate	—	255	—	—	255	244
Total	—	255	—	—	255	244
INCOME TOTAL	78,000	11,776	29,810	—	119,588	77,492

PAYMENTS ON:**Costs of generating funds**

1730 - Cost of Clubs/fetes/concerts & other eve	843	1,372	14,316	—	16,532	10,203
Total	843	1,372	14,316	—	16,532	10,203

Costs of generating funds - Raising Funds

1720 - Stewardship Envelopes	—	—	—	—	—	25
Total	—	—	—	—	—	25

Mission giving & charity donations - Expenditure on Charitable activities

2110 - Visiting Clergy/Locum	—	—	—	—	—	54
2304 - Catering - Inactive	—	—	—	—	—	309
Total	—	—	—	—	—	363

Expenditure on Charitable Activities

1741 - Bank Charges & Loan Interest	—	—	2,688	—	2,688	997
1801 - 3% Giving to Missionary Societies	100	—	480	—	580	1,187
1910 - Common Fund	32,733	—	—	—	32,733	32,481
2101 - Clergy Expenses	18	—	—	—	18	117
2150 - Clergy Expenses - Telephone	—	—	—	—	—	204
2176 - School Bibles - Inactive	—	—	—	—	—	273
2201 - Parish Training and Mission	2,439	650	5,990	—	9,080	1,775
2301 - Church running - Insurance	1,530	—	—	—	1,530	1,434
2306 - Fairtrade	—	—	63	—	63	570
2310 - Telephone & Internet	994	—	—	—	994	773
2330 - Routine Maintenance & Minor Repairs	256	2,794	—	—	3,050	4,285
2331 - Cleaning & Housekeeping	532	—	—	—	532	924
2340 - Provision of Services	1,303	—	—	—	1,303	624
2350 - Upkeep of Church Grounds	7	—	—	—	7	526
2360 - Administration	2,663	—	—	—	2,663	3,105
2363 - Licences & Subscriptions	—	—	—	—	—	1,127
2401 - Utilities - Electricity	1,155	422	—	—	1,578	1,747
2410 - Utilities - Gas	—	2,924	—	—	2,924	2,429
2420 - Utilities - Water	—	615	—	—	615	47
2601 - Auditors Fees	—	—	—	—	—	100
Total	43,735	7,407	9,222	—	60,365	54,731
EXPENDITURE TOTAL	44,578	8,779	23,539	—	76,898	65,323
GRAND TOTAL	33,422	2,996	6,270	—	42,690	12,168

Fund movement by type 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside - Sale Of Ambleside He							
Endowment		106,751	—	—	—	7,758	114,509
Sub-total for Ambleside		106,751	—	—	—	7,758	114,509
Building - Building Fund							
Designated		63	8,003	3,409	—	—	4,656
Restricted		(61,483)	—	2,688	—	—	(64,172)
Sub-total for Building		(61,420)	8,003	6,098	—	—	(59,516)
Children & - Grants - Children An							
Designated		1,032	—	929	—	—	102
Sub-total for Children &		1,032	—	929	—	—	102
Community - Community Matters							
Designated		—	2,500	—	—	—	2,500
Restricted		—	5,000	—	—	—	5,000
Sub-total for Community		—	7,500	—	—	—	7,500
D1 - D1 Fund							
Restricted		1,292	—	—	—	—	1,292
Sub-total for D1		1,292	—	—	—	—	1,292
Decoration - IDS Decoration Accou							
Restricted		937	62	—	300	—	1,250
Sub-total for Decoration		937	62	—	300	—	1,250
Defib - Defib Cabinet							
Restricted		533	—	—	—	—	533
Sub-total for Defib		533	—	—	—	—	533
EmmaBussey - Emma Bussey Grant							
Restricted		2,092	2,000	—	—	—	4,092
Sub-total for EmmaBussey		2,092	2,000	—	—	—	4,092
Energy - Energy Fund							
Designated		(683)	255	3,347	3,775	—	—
Restricted		—	4,900	—	—	—	4,900
Sub-total for Energy		(683)	5,155	3,347	3,775	—	4,900
Families(B - Families (Bradley Fa							
Restricted		331	—	100	—	—	231
Sub-total for Families(B		331	—	100	—	—	231
FelLunch - Fellowship Lunch							
Designated		280	1,018	1,092	—	—	206
Sub-total for FelLunch		280	1,018	1,092	—	—	206
Knit - Knitting Group							
Restricted		350	780	649	—	—	480
Sub-total for Knit		350	780	649	—	—	480
Quinquenni - Quinquennial Scheme							

Restricted	—	20	—	600	—	640
Sub-total for Quinquenni	—	20	—	600	—	640
WedClub - Wednesday Club						
Restricted	2,590	3,607	6,367	—	—	(170)
Sub-total for WedClub	2,590	3,607	6,367	—	—	(170)
Sunshine - Sunshine Corner						
Restricted	1,159	414	745	—	—	828
Sub-total for Sunshine	1,159	414	745	—	—	828
General - General fund						
Unrestricted	41,767	78,000	44,578	(4,675)	—	70,514
Sub-total for General	41,767	78,000	44,578	(4,675)	—	70,514
IgniteCamp - Ignite 5:14 Camp						
Restricted	342	9,164	8,533	—	—	973
Sub-total for IgniteCamp	342	9,164	8,533	—	—	973
Ignite - Ignite 5:14						
Restricted	1,813	3,797	3,573	—	—	2,036
Sub-total for Ignite	1,813	3,797	3,573	—	—	2,036
HotchPotch - Hotch Potch						
Restricted	665	—	192	—	—	472
Sub-total for HotchPotch	665	—	192	—	—	472
Fairtrade - Fairtrade						
Restricted	869	64	688	—	—	246
Sub-total for Fairtrade	869	64	688	—	—	246
Grand total	100,706	119,588	76,898	—	7,758	151,124

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Ambleside - Sale of Ambleside						
Endowment	—	—	—	—	(14,235)	106,751
Sub-total for Ambleside	—	—	—	—	(14,235)	106,751
Building - Building Fund						
Designated	(1,133)	9,624	3,125	(5,301)	—	63
Restricted	—	—	997	9,148	—	(61,483)
Sub-total for Building	(1,133)	9,624	4,123	3,846	—	(61,420)
CCLA - CCLA Investments - I						
Restricted	28,563	886	—	(29,449)	—	—
Sub-total for CCLA	28,563	886	—	(29,449)	—	—
Children & - Grants - Children An						
Designated	1,811	85	771	(92)	—	1,032
Sub-total for Children &	1,811	85	771	(92)	—	1,032
D1 - D1 Fund						
Restricted	1,422	—	130	—	—	1,292
Sub-total for D1	1,422	—	130	—	—	1,292
Decoration - IDS Decoration Accou						
Restricted	—	112	—	—	—	937
Sub-total for Decoration	—	112	—	—	—	937
Defib - Defib Cabinet						
Restricted	—	533	—	—	—	533
Sub-total for Defib	—	533	—	—	—	533
EmmaBussey - Emma Bussey Grant						
Restricted	2,219	—	126	—	—	2,092
Sub-total for EmmaBussey	2,219	—	126	—	—	2,092
Energy - Energy Fund						
Designated	(248)	244	3,562	2,883	—	(683)
Sub-total for Energy	(248)	244	3,562	2,883	—	(683)
Families – Bradley Families						
Restricted	431	—	100	—	—	331
Sub-total for Families	431	—	100	—	—	331
Fellunch - Fellowship Lunch						
Designated	29	965	713	—	—	280
Sub-total for Fellunch	29	965	713	—	—	280
Jubilee - Jubilee - Inactive						
Designated	—	400	492	92	—	—
Sub-total for Jubilee	—	400	492	92	—	—
Knit - Knitting Group						
Restricted	152	352	154	—	—	350
Sub-total for Knit	152	352	154	—	—	350

Lent - Lent Appeal - Inactive							
Restricted	87	(87)	—	—	—	—	—
Sub-total for Lent	87	(87)	—	—	—	—	—
WedClub - Wednesday Club							
Restricted	286	5,028	2,724	—	—	—	2,590
Sub-total for WedClub	286	5,028	2,724	—	—	—	2,590
Sunshine - Sunshine Corner							
Restricted	1,596	458	895	—	—	—	1,159
Sub-total for Sunshine	1,596	458	895	—	—	—	1,159
General - General fund							
Unrestricted	14,927	50,105	45,987	22,720	—	—	41,767
Sub-total for General	14,927	50,105	45,987	22,720	—	—	41,767
IgniteCamp - Ignite 5:14 Camp							
Restricted	(1,668)	5,058	3,047	—	—	—	342
Sub-total for IgniteCamp	(1,668)	5,058	3,047	—	—	—	342
Ignite - Ignite 5:14							
Restricted	885	2,631	1,703	—	—	—	1,813
Sub-total for Ignite	885	2,631	1,703	—	—	—	1,813
HotchPotch - Hotch Potch							
Restricted	246	615	196	—	—	—	665
Sub-total for HotchPotch	246	615	196	—	—	—	665
Fairtrade - Fairtrade							
Restricted	985	477	593	—	—	—	869
Sub-total for Fairtrade	985	477	593	—	—	—	869
Grand total	50,595	77,492	65,323	—	(14,235)	—	100,706

Staff Costs

The PCC did not employ anyone in 2023 or 2022

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £19 [£117 2022] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from Related Parties

Donations from 9 related parties [PCC Members] during the year totalled £21,731 [£9,879 2022].

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	250	Tfr from General to IDS 2022 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2022 contribution	General	Unr
-	250	Tfr from General to Decoration IDS 2023 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2023 contribution	General	Unr
3,775.56	-	Tfr from General to Energy Costs Designated to bring to nil and close	Energy	Des
-	3,775.56	Tfr from General to Energy Costs Designated to bring to nil and close	General	Unr
-	200	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Decoration	Res
250	-	Tfr from General to IDS 2022 Contribution	Decoration	Res
250	-	Tfr from General to Decoration IDS 2023 contribution	Decoration	Res
200	-	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Quinquennial	Res
200	-	Tfr from General to Quinquennial 2022 contribution	Quinquennial	Res
200	-	Tfr from General to Quinquennial 2023 contribution	Quinquennial	Res

Analysis of Transfer between Funds 2022

Debit	Credit	Description	Fund	Fund Type
-	29,449.88	Tfr from CCLA Investments to General as income from Endowment is unrestricted	CCLA	Res
29,449.88	-	Tfr from CCLA Investments to General as income from Endowment is unrestricted	General	Unr
-	533.09	Tfr from Building Designated to Restricted to close	Building	Des
533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	-533.09	Tfr from Building Designated to Restricted to close	Building	Des
-533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	92.68	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Children & Youth	Des
92.68	-	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Jubilee	Des
-	2,883.24	From Building des to Energy fund to clear KB tidy up	Building	Des
2,883.24	-	From Building des to Energy fund to clear KB tidy up	Energy	Des
-	6,729.37	General to Building restricted KB tidy up	General	Unr
6,729.37	-	General to Building restricted KB tidy up	Building	Res
-	2,418.68	Tfr from Building Designated to Restricted to close	Building	Des
2,418.68	-	Tfr from Building Designated to Restricted to close	Building	Res

Fixed Assets

a) Tangible Fixed Assets

	Church Equipment £	Total Assets
Cost or Valuation		
As at 1 Jan	0.00	0.00
Additions in the Year	888	888
Disposal in the Year	0.00	0.00
Revaluation [if any]	0.00	0.00
Value at 31 Dec	888	888
Accumulated Depreciation		
As at 1 Jan	0.00	0.00
Charge for the Year	0.00	0.00
Disposals	0.00	0.00
Value at 31 Dec	0.00	0.00
Net Book Value at 1 Jan 2023	0.00	0.00
Net Book Value at 31 Dec 2023	888	888

65" Digital signage display £888 purchased in 2023. This will be depreciated at 50% in 2024 and 2024.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	106,751	0.00	0.00	0.00	7,758	114,509
Total	106,751	0.00	0.00	0.00	7,758	114,509

CCLA CB3008382 – Lichfield TN 131 - £13,799 [£14,701.51 2022]

CCLA CB3008451 – Lichfield TN 131 - £100,710 [£92,050.26 2022]

Liabilities due within one year

	2023	2022 £
LDBF loan due < 1 year	8,892	8,892
Total	8,892	8,892

Liabilities due after one year

	2023	2022 £
LDBF loan due 2 – 5 years	44,441	52,591
Total	44,441	52,591

Summary of Assets by Fund 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Unrestricted						
General fund	70,514	—	—	—	70,514	41,767
Designated						
Building Fund	—	4,656	—	—	4,656	63
Community Matters	—	2,500	—	—	2,500	—
Energy Fund	—	—	—	—	—	(683)
Fellowship Lunch	—	206	—	—	206	280
Grants - Children And Youth	—	102	—	—	102	1,032
Restricted						
Building Fund	—	—	(64,172)	—	(64,172)	(61,483)
Community Matters	—	—	5,000	—	5,000	—
D1 Fund	—	—	1,292	—	1,292	1,292
Defib Cabinet	—	—	533	—	533	533
Emma Bussey Grant	—	—	4,092	—	4,092	2,092
Energy Fund	—	—	4,900	—	4,900	—
Fairtrade	—	—	246	—	246	869
Families (Bradley Families)	—	—	231	—	231	331
Hotch Potch	—	—	472	—	472	665
IDS Decoration Account	—	—	1,250	—	1,250	937
Ignite 5:14	—	—	2,036	—	2,036	1,813
Ignite 5:14 Camp	—	—	973	—	973	342
Knitting Group	—	—	480	—	480	350
Quinquennial Scheme	—	—	640	—	640	—
Sunshine Corner	—	—	828	—	828	1,159
Wednesday Club	—	—	(170)	—	(170)	2,590
Endowment						
Sale Of Ambleside Held In Diocesan Trust	—	—	—	114,509	114,509	106,751
Total	70,514	7,464	(41,369)	114,509	151,124	100,700

Summary of Assets by Fund 2022

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
Unrestricted					
General fund	41,767	—	—	41,767	14,927
Designated					
Building Fund	63	—	—	63	(1,133)
Energy Fund	(683)	—	—	(683)	(248)
Fellowship Lunch	280	—	—	280	29
Grants - Children And Youth	1,032	—	—	1,032	1,811
Restricted					
Building Fund	—	(61,483)	—	(61,483)	—
CCLA Investments - Inactive	—	—	—	—	28,563
D1 Fund	—	1,292	—	1,292	1,422
Defib Cabinet	—	533	—	533	—
Emma Bussey Grant	—	2,092	—	2,092	2,219
Fairtrade	—	869	—	869	985
Families (Bradley Families)	—	331	—	331	431
Hotch Potch	—	665	—	665	246
IDS Decoration Account	—	937	—	937	—
Ignite 5:14	—	1,813	—	1,813	885
Ignite 5:14 Camp	—	342	—	342	(1,668)
Knitting Group	—	350	—	350	152
Lent Appeal - Inactive	—	—	—	—	87
Sunshine Corner	—	1,159	—	1,159	1,596
Wednesday Club	—	2,590	—	2,590	286
Endowment					
Sale Of Ambleside Held In Diocesan Trust	—	—	106,751	106,751	—
Total	42,368	(48,505)	106,751	100,706	50,595

SOFA – Receipts & Payments Comparatives
[Previous Year 2022]

Receipts and Payments Account 2022

	Unrestricted	Restricted	Endowment	2022	2021
Receipts:					
Donations and legacies	47,106	14,961	—	62,068	44,961
Church Activities	—	57	—	57	10,144
Receipts from charitable activities	1,502	—	—	1,502	—
Investments	12,571	1,047	—	13,619	9,518
Other receipts	244	—	—	244	1,644
Total receipts	61,424	16,067	—	77,492	66,267
Payments:					
Costs of generating funds	1,491	8,712	—	10,203	609
Raising Funds	25	—	—	25	186
Mission giving & charity donations	—	—	—	—	1,679
Payments on Charitable activities	307	55	—	363	332
Other payments	—	—	—	—	4,441
Church activities	—	—	—	—	10,048
Payments on Charitable Activities	52,829	1,901	—	54,731	43,790
Total payments	54,653	10,670	—	65,323	61,087
Net receipts / (payments) resources before transfer	6,771	5,397	—	12,168	5,179