



**St Martin's Church**  
**Bradley**

**Annual Report and Financial Statements  
of the  
Parochial Church Council of  
Bradley St Martin**

**For the year ended 31<sup>st</sup> December 2022**

***Charity registration number: 1185510***

# **The Parochial Church Council of Bradley St Martin**

## **Trustees' Annual Report for the year ended 31<sup>st</sup> December 2022**

*Charity registration number: 1185510*

### **Objectives and Activities**

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

### **Public Benefit**

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

### **Achievements and Performance**

#### **Review of the Year**

As we look back on 2022, St Martin's Church is grateful for the ongoing and growing opportunities to serve the Parish of Bradley in Jesus' name through gathered worship and community engagement including children and young people's ministries, ministry to older generations, families and more. Although Covid did affect some activities, in general we welcomed the opportunity for more recognisably 'normal' church and community life over much of the year.

Sunday mornings remain our principal time for gathered worship with Bible teaching, prayer, sung worship and fellowship. Children and young people enjoy going to their age-related groups during the adults' sermon time and we are blessed with a dedicated team of volunteer leaders for these groups. The children and young people also contribute to our gathered worship, as part of the worship band and also taking part in other aspects such as leading prayers or readings. There is a team of adult worship leaders and preachers who faithfully give time and prayer to our church gatherings, including monthly All-Age services. We have continued to livestream our regular worship times and have a steady group of followers, some of whom are no longer able to come into church in person and are grateful to be able to worship remotely and feel part of the gathered fellowship.

The Easter cross was once again erected at the war memorial and a small group gathered at dawn on Easter Sunday for a short celebration of the resurrection, including decorating the wooden cross with fresh flowers and greenery. On Remembrance Sunday, we collaborated with the Bradley Methodist Church to lead a short act of remembrance for the fallen in war and were joined by over 50 members of the community.

During Advent and Christmas, a Christingle and Carols service was attended by people who would not normally come to church and for the first time we held a Blue Christmas service for those who find Christmas difficult due to bereavement and other causes of loss/family breakdown, which was also well received.

Three discipleship groups began to meet during the year for Bible study, prayer and fellowship, complemented by a new bi-weekly prayer and worship gathering called Encounter. Participants enjoy the opportunity to deepen their faith and to journey with others. Enquirer groups included an Alpha course and a four session baptism preparation course which was attended by mums from the stay-and-play group.

We renewed connections with the Bradley Reablement Centre and began a monthly time of worship for the centre's residents, who are there on a short term basis, convalescing on discharge from hospital.

The church's connections with St Martin's Primary School are strong and Rev Kate regularly leads collective worship and supports staff in the planning and integration of the Christian Distinctiveness of the school. Rev Kate serves as a local academy governor for St Martin's Primary School and as a director for St Martin's Multi-Academy Trust.

St Martin's Church was pleased to participate in a number of events with Churches Together in Bilston and Bradley (CTBB). At Easter and Christmas, we gathered in Bilston Town Centre for an hour of singing and short gospel presentations along with giving away seasonal chocolate and offering to pray for passers-by. In June, CTBB's annual Hope in the Park festival made a welcome comeback after its enforced Covid break and crowds enjoyed stage presentations including singing and dancing from 5 local primary schools and an array of activities hosted by churches on stalls surrounding the stage. St Martin's creative prayer and in particular the bracelet making activity were very popular.

It remains a privilege to be involved in occasional offices such as funerals and baptisms and serve our community at these important life events. In addition to infant baptisms, we were delighted to baptise an adult by full immersion, the first to happen on the church premises (to our knowledge) thanks to a loaned portable baptism pool.

Church-run week-day activities in the Church Centre continued to go from strength to strength; numbers have recovered to pre-pandemic levels and there are signs of growth. Here's a brief summary from these activities and groups:

**The Wednesday Club:** the mid-week lunch club has grown in numbers and continues to offer a delicious 'cooked on-site' hot meal, a short 'thought for the day' reflection, plenty of chat and supportive caring fellowship. Special occasions were marked including a party for the Queen's Jubilee and a traditional Christmas dinner in December with a DJ entertainer playing music from the 50s and 60s. Supportive care extends beyond the Wednesday gatherings with errands run and help offered to group members by each other and by the group leaders.

**Knit2Tog** – knitting, crochet and nattering were enjoyed by this Thursday evening creative group who collaborate to make material and financial donations to charities and good causes while having fun together. Yarn bomb displays appear around Bradley to highlight events such as the Easter, the Jubilee and Remembrance and are much appreciated by the local community. A two-day sale of home-made items raised £506 in aid of Dementia UK and the group also contributed to a Dementia UK display at Hampton Court Palace Garden Festival. The successful year concluded with an award for their contribution to the Christmas Tree display in Bilston.

**Hotchpotch** – The weekly coffee morning continued to welcome a small group of regulars during 2022, including ‘the art group’, who sit together to work on their creative pieces and give mutual encouragement. However, Hotchpotch was not seeing much increase in attendance. With increasing concerns about the national cost of living crisis, the PCC wanted to raise Hotchpotch’s profile in the community as a warm space with a warm welcome and decided Hotchpotch should offer refreshments free of charge to anyone who came. About this time, St Martin’s became a host for Hub for Grub (see below) and in anticipation of increasing footfall, the PCC hoped that free refreshments would encourage Hub customers to linger and enjoy the Hotchpotch hospitality. The Hub has indeed helped draw new visitors to Hotchpotch and we’re delighted that people are accepting our offer of a free cuppa, cake and a chat. The church received two separate donations from funeral families in memory of their late family member and this was added to the monies already accumulated in the Hotchpotch fund.

**Hub For Grub** is a not-for-profit social enterprise run by Tim Southan and his family. Hub for Grub bring professionally cooked meals in chill-packs for people to re-heat at home and are sold on a ‘pay as you feel’ basis. Using food from Fareshare, the Hub are committed to reducing food waste and providing nutritious, tasty food for anyone to enjoy. As noted above, the synergy between the Hub and Hotchpotch is working well and is mutually beneficial for both parties, with the Hub gaining customers from Hotchpotch regulars and Hotchpotch gaining new visitors from those who are drawn in by the Hub. Hotchpotch volunteers now help to sell the food each Friday from 11am. We hope to explore with the Hub the potential for them preparing and cooking the meals on site at St Martin’s in the future and also to support their longer term ambition to train adults with mental health issues and additional vulnerabilities in food industry skills.

**Sunshine Corner:** The Friday morning Stay and Play for pre-schoolers and their carers is designed to be accessible and friendly offering peer support to all parents and carers in a relaxed, calm environment. Each week there is a range of creative play experiences to promote child development and parent-child bonding as well as the opportunity to build relationships and rapport within the community. Sessions also include refreshments, story and singing time and celebrating birthdays and special occasions. Each half term we have ‘specials’ which in 2022 included a children’s entertainer, toddler inflatable play zone, a music and movement workshop, and a Messy Play provider. It’s rewarding to see friendships blossom and grow between the adults and between the children.

**Ignite 5:14** – the Friday evening children and young people’s group has had a fantastic year connecting with regular members and welcoming new youngsters too, through peer recommendations but also through publicity at church-hosted community events. Each week has a Christian faith-based theme, which is introduced through a short time of Bible-based collective worship and then explored further through fun games and activities. A highlight of the year was the return of the annual camp at Grenville House, Brixham after a two-year Covid-enforced break 2019. It was a very special week together, exploring faith through the themes of the film Encanto, enjoying outdoor activities and blessed with glorious sunshine every day.

**Community Events** – we continued to host regular community events and through grants and sponsorship have been able to offer free of charge activity days. The February half-term holiday saw the church centre filled with inflatables and a play bus on the car park and over the day 116 children let off a lot of steam followed around by 105 adults! In June, the Queen’s Jubilee was marked by a ‘garden party’ and 211 people of all generations celebrated together although due to the weather it wasn’t in the garden. In the last minute dash to relocate the event from the very wet church gardens into the church centre, we were reminded of how blessed we are with our buildings. Three fun days in the school summer holidays were very much welcomed by families and were themed around an outdoor games fun day, a magician (who amazed even the most sceptical teenagers) and a circus skills day plus food provided by Morrison’s supermarket, attracting some 214 children and 152 adults over the three days. In the October half term holiday, we hosted a Pumpkin Party as an alternative to Hallowe’en for 66 children and 55 adults and in December, 44 families booked into 90-minute long sessions for Christmas themed crafts, activities and a visit to Santa, attracting 87 children and 64 adults. There was a dedicated ‘quiet’ session for those with sensory and additional needs and their families. We are developing relationships and strengthening our community connections as families become repeat attenders at these events; each event aims to have activities which the family group complete together as well as opportunities to mix with others.

**Fundraisers** – throughout the year we hosted social events such as quizzes to raise funds for charities including Fairtrade and Operation Christmas Child. They were opportunities to invite friends and family into the church building and strengthen community ties as well as helping good causes.

**Stewardship**–The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin’s Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money.

**Rentals** – regular renters such as Slimming World and Weight Watchers continue to make an important contribution to the running costs of the Church Centre, supplemented in 2022 by a number of other renters including Baby Massage and Sensory Courses, children’s birthday parties and a period of regular hire by a not-for-profit community support network for SEND children in Wolverhampton including volunteer training and a community engagement day.

### **Future Plans**

The PCC along with the congregation are committed to prayerfully reviewing the mission action plan of the parish to ensure our energies and finances are well-focussed and well-delivered to continue to meet our charitable objectives. Opportunities to partner with other organisations and agencies will be explored where this will facilitate and enhance our ability to fulfil our charitable objectives.

The church centre is due a Quinquennial Inspection in 2023 and we anticipate that it will identify a number of areas which require significant capital investments to maintain the fabric. Such large sums will require grants and donations from external funding sources.

### **Financial Review**

Net Total Assets: £100,706 [£50,595.03 2021]

Excess: £12,168 - Unrestricted Excess: £6,771 Restricted Excess: £5,397 [(£29,052) 2021]

The Net Total Assets have increased because:

CCLA 120002010P Lichfield Diocesan Trust TN131 - £16,665.78 was introduced 01/01/2022 – revaluation at 31/12/2022 £14,701.

CCLA 1200021085S Lichfield Diocesan Trust TN131 - £104,331 was introduced 01/01/2022 – revaluation at 31/12/2022 £92,050.

DLBRAD012/1 LDBF due after one year loan £60,742 was introduced. DLBRAD012 LDBF due in one year loan £8,892 was introduced. Total £69,634.

Interest of £997 was added and repayments of £9,148 made resulting in the balance of £61,483. The Interest is added directly to the liability. The repayments are deducted directly from the liability so neither are accounted for in the receipts and payments.

IDBRAD021 Internal Decoration Scheme was introduced into the accounts 01/01/2022 - £825. The balance at 31/12/2022 was £937.50 however the increase has been accounted for in the receipts.

The chart below shows how these introductions reconcile to the statements of assets and liabilities.

Funds Carried Forward 2021	£ 50,595.00	
Excess 2022	£ 12,168.00	
CCLA 010P - Revaluation at 31.12.22	£ 14,701.00	<i>£16,655 Introduced 01.01.2022</i>
CCLA 1085S - Revaluation at 31.12.2022	£ 92,050.00	<i>£104,331 Introduced 01.01.2022</i>
IDBRAD021	£ 825.00	<i>£825 Introduced 03.01.2022. Interest added £112.50 shown in receipts and included in Excess 2022.</i>
	<b>£ 170,339.00</b>	
DLBRAD012 Due after one year	-£ <b>52,591.00</b>	<i>£60,742 Introduced 01.01.2022</i>
DLBRAD012 Due in one year	-£ <b>8,892.00</b>	<i>£8,892 Introduced 01.01.2022</i>
Loan repayments	-£ 8,150.00	Payments made £9,148 interest added £997 to DLBRAD012 not shown in Receipts and Payments
	<b>£ 100,706.00</b>	

2022 saw the bookkeeping transfer to Lichfield Diocese. In order to rationalise the codes for all Churches many of the codes for Bradley St Martin were closed and/or merged. This ensures that the service is efficient and helps in making the accounts easier to read for the Trustees. Along with this some designated funds were closed and transferred to the General fund ensuring that planning becomes easier. The Trust TN131 were introduced into the accounts along with the Building loan so that the Trustees have the full picture of the financial situation of Bradley St Martin.

Overall income has increased from £66,267 2021 to £77,492 2022. The most notable differences are [some could be due to codes being merged] Planned giving, Donations, Grants, Club subs [this could be because of codes being merged], Church centre rents and the solar rebate, where we have seen a reduction.

Expenditure has increased from £61,087 2021 to £65,323 2022. The most notable differences being Common fund, Parish training and mission [this could be because of the merging of codes], Fairtrade, Routine maintenance [again because of change of code], Administration [this could be because of merging of codes].

The figures show the codes that have been marked inactive and whilst the comparatives are a little confusing in 2022 it will be a lot easier to compare in 2023 because the inactive codes will have dropped off. At the end of the day the bottom line figures are correct and with fewer codes planning will become a lot more straightforward.

The PCC thanks Tony Dutfield for all the work he does behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment.

Kim Benton (Diocese of Lichfield bookkeeper, contracted by St Martin's Church) would like to thank Suzanne Clarke-Flavell for her support and hard work in 2022.

### **Reserves Policy**

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £10,887 [£10,181 in 2021]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £41,767 [£14,927 in 2021] which is significantly higher than this target.

### **Investment Policy**

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- \* will develop their business in the interests of shareholders;
- \* demonstrate responsible employment practices;
- \* are conscientious concerning issues of corporate governance, the environment and human rights;
- \* are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

## **Safeguarding**

The PCC of St. Martin's take seriously its responsibility to protect and safeguard the welfare of children and young adults. We continue to commit to developing a safeguarding culture that:

- Creates an environment where there is an awareness and vigilance about the signs, symptoms and impacts of abuse
- Enable and encourages all concerns and allegations to be raised in order to protect children and adults from harm
- Ensures all those who work or volunteer on behalf of the church on behalf of children and adults have the appropriate DBS checks and safeguarding training
- Holds to account those in the church community those who disregard the safety of children and adults

Throughout the year, safeguarding was a standing agenda item at all Standing Committee and PCC meetings. Procedures and policies are in place to ensure the safety and well-being of all our church family, as well as our community. Safeguarding is and remains the responsibility of all members of the church.

## **Reporting Serious Incidents**

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

## **Fundraising**

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area.

St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate.

## **Volunteers**

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our especial thanks go to our Church Wardens Ian Grennan and Betty Thomas, both of whom have worked tirelessly on our behalf. Further thanks go to St Martin's treasurer Suzanne Clarke-Flavell, for her long hours of dedication to managing the finances and accounts throughout the year.



## **Risk Management**

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

## **Structure, Governance and Management**

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission, number 1185510. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2<sup>nd</sup> January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met five times during 2022. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

## **Related Parties**

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

## **Donations from Related Parties**

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from related parties during the year totalled £9,879.

## **Remuneration paid to Trustees**

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

## **Expenses paid to Trustees**

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

One Trustee was reimbursed £117 [2021 £78] travel and subsistence during the year.

## **Reference and Administrative Details**

**Charity Name:** The Parochial Church Council of The Parish of Bradley St Martin

**Other names the charity is known by:** N/A

**Registered Charity Number:** 1185510

**Charity's principal address:** Slater Street Bradley Bilston WV14 8PF

**Correspondence address:** St Martin's Vicarage 7 King Street Bradley Bilston WV14 8PQ

**Website address:** <https://www.stmartinsbradley.com>

### **PCC Members: Who Served from 1 January 2022 to the date this report was approved**

<b>Trustee name</b>	<b>Office (if any)</b>	<b>Dates acted if not for whole period</b>
<b>Ex-Officio</b>		
Revd. Kate Watson	Vicar/Chairperson	
Ian Grennan	Church Warden	
Elizabeth Thomas	Church Warden	
Matthew Aldridge	Deanery Synod	
Stephen Robinson	Deanery Synod	
Rebecca Edkins	PCC Secretary/Deanery Synod	
<b>Elected Members</b>		
Suzanne Clarke-Flavell	Treasurer	
Carene Spooner	Parish Safeguarding Officer	
Alison Grennan		
Sandra Bhella		Elected 15/05/2022
Alison Bruton		Elected 15/05/2022

**Bank** Cooperative Bank Business Banking PO Box 250 Skelmersdale WN8 6WT

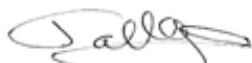
**Investment Managers** CCLA  
1 Angel Lane  
London  
EC4R 3AB

**Independent Examiner** Jonathan Hill  
Lichfield Diocesan Board of Finance  
St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 15 March 2023 and signed on its behalf by:



Revd Kate Watson (vicar)



Matthew Aldridge (PCC vice chair)

**Independent Examiner's report to the trustees/members of The PCC of The Parish of Bradley St Martin**  
Registered charity number: 1159897

I report on the accounts for the year ended 31<sup>st</sup> December 2022 which are set out on the following pages.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**


My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: ...05/05/2023.....

Jonathan Hill FCMA CGMA  
Lichfield Diocesan Board of Finance  
St Mary's House, The Close, Lichfield WS13 7LD

**The Parish of Bradley St Martin**  
**Notes to the Financial Statements**  
For the year ended 31<sup>st</sup> December 2022

**Accounting Policies**

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

**Cashflow Statement**

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

**Going Concern**

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

**Accounting Estimates and Prior Year Errors**

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

**Description of Funds**

**Unrestricted funds** are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Energy Fund – Funds transferred from the Building fund where rental income in paid into. This used to pay for utilities. Advise that this is closed and the utilities are paid directly from the Building fund – PCC to consider in 2023
- Children & Youth – Annotated as Grants for Children & Youth. If these are historic grants then this fund should be a restricted fund. PCC to give more information to decide whether to transfer to a restricted fund.
- FellLunch – Income from fellowship lunch that is held every second Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (Generally £200 per month). Advised that Energy fund is closed and utilities are paid directly from the Building fund to reduce admin. PCC to consider this in 2023

**Restricted funds** comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Tuesday club - Now known as Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games and fellowship. Fund name was amended with transfer to new coding system.
- Emma Bussey – Grant received annually [on completion of application form]. Money is used to subsidise the lunches for The Wednesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.
- Building – This is the loan with the Diocese for the work on the Building.
- Knit – Knitting group subs
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a mini bus
- Families (Bradley) – specifically to help Bradley families in need
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF
- Sunshine – Monies used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children
- IgniteCamp – Payments received from members for the annual trip to Brixham.
- Ignite 5:14 – Monies raised from subs and the sale of ‘tuck’ for the children and young adults that attend Ignite 5:14 on a Friday evening
- HotchPotch – Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning
- Fairtrade – Income and expenditure from the sale of Fairtrade products

Any other restricted funds noted in 2021 accounts have been closed and Agency account Special collections will be used; examples are Lent Appeal, Good Shepherd Ministry, Children’s Society etc. LDBF assigned fees will be used for statutory fees to send to LDBF.

**Endowment funds** are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

## **Incoming Resources**

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

## **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

## **Governance and Support Costs**

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

## **Fixed Assets**

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

## **Investments**

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

## **Debtors**

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

## **Creditors and Accruals**

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

*The Parish of Bradley St Martin's year ending 2022*

**Receipts and Payments Account 2022**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2022 Total</b>	<b>2021 Total</b>
<b>Receipts:</b>					
Donations and legacies	47,106	14,961	—	62,068	44,961
Church Activities	—	57	—	57	10,144
Receipts from charitable activities	1,502	—	—	1,502	—
Investments	12,571	1,047	—	13,619	9,518
Other receipts	244	—	—	244	1,644
<b>Total receipts</b>	<b>61,424</b>	<b>16,067</b>	<b>—</b>	<b>77,492</b>	<b>66,267</b>
<b>Payments:</b>					
Costs of generating funds	1,491	8,712	—	10,203	609
Raising Funds	25	—	—	25	186
Mission giving & charity donations	—	—	—	—	1,679
Payments on Charitable activities	307	55	—	363	332
Other payments	—	—	—	—	4,441
Church activities	—	—	—	—	10,048
Payments on Charitable Activities	52,829	1,901	—	54,731	43,790
<b>Total payments</b>	<b>54,653</b>	<b>10,670</b>	<b>—</b>	<b>65,323</b>	<b>61,087</b>
<b>Net receipts / (payments) resources before transfer</b>	<b>6,771</b>	<b>5,397</b>	<b>—</b>	<b>12,168</b>	<b>5,179</b>

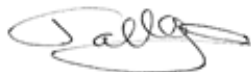
## Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	2022	2021
<b>Fixed assets - Investments</b>						
CCLA Lichfield TN 131 -	—	—	—	14,701	14,701	—
CCLA Lichfield TN 131 (1) -	—	—	—	92,050	92,050	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>106,751</b>	<b>106,751</b>	<b>—</b>
<b>Current assets - Cash at bank and in hand</b>						
CCLA Fund -	32,440	—	—	—	32,440	28,563
Cooperative Bank 65138001 -	6,376	632	11,491	—	18,500	21,791
Cooperative Bank 65138441 -	2,950	60	682	—	3,692	—
Interior Decorating Scheme - Vicarage -	—	—	937	—	937	—
<b>Totals</b>	<b>41,767</b>	<b>692</b>	<b>13,110</b>	<b>—</b>	<b>55,570</b>	<b>50,355</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	—	—	—	—	—	240
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>240</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	132	—	132	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>132</b>	<b>—</b>	<b>132</b>	<b>—</b>
<b>Liabilities - Creditors: Amounts falling due after more than one year</b>						
LDBF loan - Due in after one year -	—	—	52,591	—	52,591	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>52,591</b>	<b>—</b>	<b>52,591</b>	<b>—</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
LDBF loan - Due in one year -	—	—	8,892	—	8,892	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>8,892</b>	<b>—</b>	<b>8,892</b>	<b>—</b>
<b>Grand total</b>	<b>41,767</b>	<b>692</b>	<b>(48,505)</b>	<b>106,751</b>	<b>100,706</b>	<b>50,595</b>

Approved by the PCC on 15 March 2023 and signed on its behalf by:



Revd Kate Watson (vicar)



Matthew Aldridge (vice chair PCC)



## Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	2021	2020
<b>Current assets - Cash at bank and in hand</b>						
Cooperative Bank 65138001 -	14,928	219	6,645	—	21,791	20,226
Cooperative Bank 65138441 -	—	—	—	—	—	5
CCLA Fund-	---	---	28,564	—	28,564	25,184
<b>Totals</b>	<b>14,928</b>	<b>219</b>	<b>35,208</b>	<b>—</b>	<b>50,355</b>	<b>45,415</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	—	240	—	—	240	—
<b>Totals</b>	<b>—</b>	<b>240</b>	<b>—</b>	<b>—</b>	<b>240</b>	<b>—</b>
<b>Grand total</b>	<b>14,928</b>	<b>459</b>	<b>35,208</b>	<b>—</b>	<b>50,595</b>	<b>45,415</b>

## Analysis of receipts and payments 2022

### RECEIPTS AND ENDOWMENTS

#### Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	2022	2021
0101 - Planned Giving	38,118	—	—	—	38,118	35,634
0301 - Loose Plate Collections	635	—	(87)	—	547	140
0550 - Donations	594	—	953	—	1,547	35
0601 - Tax Recovered - Gift Aid	5,591	—	—	—	5,591	7,149
0701 - Legacies	75	—	—	—	75	—
08A1 - One off Grants	—	400	2,000	—	2,400	750
0901 - Other Funds generated	560	181	2,979	—	3,720	136
0902 - Club Subs and payments	39	912	9,116	—	10,068	1,114
<b>Total</b>	<b>45,613</b>	<b>1,493</b>	<b>14,961</b>	<b>—</b>	<b>62,068</b>	<b>44,961</b>

#### Donations and legacies - Church Activities

0402 - Refreshments - Inactive	—	—	—	—	—	202
0501 - Charity Donations - Inactive	—	—	—	—	—	2,575
1103 - Receipts - Funerals - Inactive	—	—	—	—	—	4,555
1220 - Mission & Charity Events - Inactive	—	—	—	—	—	1,458
1232 - Ignite 5:14 - Tuck - Inactive	—	—	—	—	—	91
1234 - Ignite 5:14 - Camp - Inactive	—	—	—	—	—	7
1240 - Hotch Potch - Inactive	—	—	—	—	—	116
1250 - Tuesday Club - Subs - Inactive	—	—	—	—	—	537
1260 - Fellowship Lunch - Inactive	—	—	—	—	—	179
1280 - Knitting Group - Inactive	—	—	4	—	4	—
1290 - Sunshine Corner - Inactive	—	—	53	—	53	421
<b>Total</b>	<b>—</b>	<b>—</b>	<b>57</b>	<b>—</b>	<b>57</b>	<b>10,144</b>

#### Receipts from charitable activities

1101 - Fees for Weddings & Funerals	1,502	—	—	—	1,502	—
<b>Total</b>	<b>1,502</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,502</b>	<b>—</b>

**Investments**

1001 - Dividend	2,610	—	886	—	3,496	3,379
1020 - Bank Interest Received	380	—	112	—	492	—
1230 - Church Centre Rents	—	9,581	49	—	9,630	6,138
<b>Total</b>	<b>2,990</b>	<b>9,581</b>	<b>1,047</b>	<b>—</b>	<b>13,619</b>	<b>9,518</b>

**Other receipts**

1300 - Other receipts - Inactive	—	—	—	—	—	297
1330 - Opus Energy - Solar Rebate	—	244	—	—	244	1,346
<b>Total</b>	<b>—</b>	<b>244</b>	<b>—</b>	<b>—</b>	<b>244</b>	<b>1,644</b>
<b>INCOME TOTAL</b>	<b>50,105</b>	<b>11,318</b>	<b>16,067</b>	<b>—</b>	<b>77,492</b>	<b>66,267</b>

**PAYMENTS****Costs of generating funds**

	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>2022</b>	<b>2021</b>
1730 - Cost of Clubs/fetes/concerts & other eve	769	721	8,712	—	10,203	609
<b>Total</b>	<b>769</b>	<b>721</b>	<b>8,712</b>	<b>—</b>	<b>10,203</b>	<b>609</b>

**Costs of generating funds - Raising Funds**

1720 - Stewardship Envelopes	25	—	—	—	25	186
<b>Total</b>	<b>25</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>25</b>	<b>186</b>

**Mission giving & charity donations**

1852 - Charity Donations - Inactive	—	—	—	—	—	868
1853 - Special Appeals - Inactive	—	—	—	—	—	811
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,679</b>

**Mission giving & charity donations - Expenditure on Charitable activities**

2110 - Visiting Clery/Locum	54	—	—	—	54	213
2304 - Catering - Inactive	253	—	55	—	309	119
<b>Total</b>	<b>307</b>	<b>—</b>	<b>55</b>	<b>—</b>	<b>363</b>	<b>332</b>

**Other payments**

2603 - Roof Loan - Inactive	—	—	—	—	—	4,441
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,441</b>

**Church activities**

2003 - Funerals - Inactive	—	—	—	—	—	3,636
2154 - Vicarage Decoration Scheme - Inactive	—	—	—	—	—	250
2171 - Sunday Children's Provision - Inactive	—	—	—	—	—	57
2173 - Ignite 5:14 - Inactive	—	—	—	—	—	793

2177 - Courses - Inactive	—	—	—	—	—	213
2178 - Tuesday Club - Inactive	—	—	—	—	—	401
2179 - Hotch Potch - Inactive	—	—	—	—	—	169
2181 - Mission & Outreach Events - Inactive	—	—	—	—	—	1,193
2182 - Knitting Group - Inactive	—	—	—	—	—	250
2183 - Churches Together in Bilston & Bradley -	—	—	—	—	—	10
2303 - Refreshments Inactive	—	—	—	—	—	114
2305 - Fellowship Lunch - Inactive	—	—	—	—	—	360
2309 - Security & Safety - Inactive	—	—	—	—	—	1,680
2311 - Heating & Plumbing - Inactive	—	—	—	—	—	496
2313 - Kitchen Equipment - Inactive	—	—	—	—	—	45
2317 - Printing - Inactive	—	—	—	—	—	130
2320 - Quinquennial Reports & Surveys - Inactiv	—	—	—	—	—	200
2321 - Other Expenditure - Inactive	—	—	—	—	—	45
<b>Total</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>10,048</b>

#### Payments on Charitable Activities

1741 - Bank Charges & Loan Interest	—	—	997	—	997	—
1810 - 3% Giving to Missionary Societies	1,187	—	—	—	1,187	2,269
1910 - Common Fund	32,481	—	—	—	32,481	30,511
2101 - Clergy Expenses	117	—	—	—	117	78
2150 - Clergy Expenses - Telephone	204	—	—	—	204	398
2176 - School Bibles	240	—	32	—	273	144
2201 - Parish Training and Mission	442	1,233	100	—	1,775	80
2301 - Church running - Insurance	850	584	—	—	1,434	1,385
2306 - Fairtrade	—	—	570	—	570	265
2310 - Telephone & Internet	773	—	—	—	773	864
2330 - Routine Maintenance & Minor Repairs	2,193	2,021	70	—	4,285	—
2331 - Cleaning & Housekeeping	900	24	—	—	924	701
2340 - Provision of Services	624	—	—	—	624	731
2350 - Upkeep of Church Grounds	526	—	—	—	526	70
2360 - Administration	2,975	—	130	—	3,105	25
2363 - Licences & Subscriptions	1,127	—	—	—	1,127	1,395
2401 - Utilities - Electricity	124	1,622	—	—	1,747	1,181
2410 - Utilities - Gas	—	2,429	—	—	2,429	3,386
2420 - Utilities - Water	16	30	—	—	47	201
2601 - Auditors Fees	100	—	—	—	100	100
<b>Total</b>	<b>44,884</b>	<b>7,945</b>	<b>1,901</b>	<b>—</b>	<b>54,731</b>	<b>43,790</b>
<b>PAYMENTS TOTAL</b>	<b>45,987</b>	<b>8,666</b>	<b>10,670</b>	<b>—</b>	<b>65,323</b>	<b>61,087</b>
<b>GRAND TOTAL</b>	<b>4,118</b>	<b>2,652</b>	<b>5,397</b>	<b>—</b>	<b>12,168</b>	<b>5,179</b>

## Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>Ambleside - Sale of Ambleside</b>						
Endowment	—	—	—	—	(14,235)	106,751
<b>Sub-total for Ambleside</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(14,235)</b>	<b>106,751</b>
<b>Building - Building Fund</b>						
Designated	(1,133)	9,624	3,125	(5,301)	—	63
Restricted	—	—	997	9,148	—	(61,483)
<b>Sub-total for Building</b>	<b>(1,133)</b>	<b>9,624</b>	<b>4,123</b>	<b>3,846</b>	<b>—</b>	<b>(61,420)</b>
<b>CCLA - CCLA Investments - I</b>						
Restricted	28,563	886	—	(29,449)	—	—
<b>Sub-total for CCLA</b>	<b>28,563</b>	<b>886</b>	<b>—</b>	<b>(29,449)</b>	<b>—</b>	<b>—</b>
<b>Children &amp; - Grants - Children An</b>						
Designated	1,811	85	771	(92)	—	1,032
<b>Sub-total for Children &amp;</b>	<b>1,811</b>	<b>85</b>	<b>771</b>	<b>(92)</b>	<b>—</b>	<b>1,032</b>
<b>D1 - D1 Fund</b>						
Restricted	1,422	—	130	—	—	1,292
<b>Sub-total for D1</b>	<b>1,422</b>	<b>—</b>	<b>130</b>	<b>—</b>	<b>—</b>	<b>1,292</b>
<b>Decoration - IDS Decoration Accou</b>						
Restricted	—	112	—	—	—	937
<b>Sub-total for Decoration</b>	<b>—</b>	<b>112</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>937</b>
<b>Defib - Defib Cabinet</b>						
Restricted	—	533	—	—	—	533
<b>Sub-total for Defib</b>	<b>—</b>	<b>533</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>533</b>
<b>EmmaBussey - Emma Bussey Grant</b>						
Restricted	2,219	—	126	—	—	2,092
<b>Sub-total for EmmaBussey</b>	<b>2,219</b>	<b>—</b>	<b>126</b>	<b>—</b>	<b>—</b>	<b>2,092</b>
<b>Energy - Energy Fund</b>						
Designated	(248)	244	3,562	2,883	—	(683)
<b>Sub-total for Energy</b>	<b>(248)</b>	<b>244</b>	<b>3,562</b>	<b>2,883</b>	<b>—</b>	<b>(683)</b>
<b>Families – Bradley Families</b>						
Restricted	431	—	100	—	—	331
<b>Sub-total for Families</b>	<b>431</b>	<b>—</b>	<b>100</b>	<b>—</b>	<b>—</b>	<b>331</b>
<b>Fellunch - Fellowship Lunch</b>						
Designated	29	965	713	—	—	280
<b>Sub-total for Fellunch</b>	<b>29</b>	<b>965</b>	<b>713</b>	<b>—</b>	<b>—</b>	<b>280</b>
<b>Jubilee - Jubilee - Inactive</b>						
Designated	—	400	492	92	—	—
<b>Sub-total for Jubilee</b>	<b>—</b>	<b>400</b>	<b>492</b>	<b>92</b>	<b>—</b>	<b>—</b>
<b>Knit - Knitting Group</b>						
Restricted	152	352	154	—	—	350
<b>Sub-total for Knit</b>	<b>152</b>	<b>352</b>	<b>154</b>	<b>—</b>	<b>—</b>	<b>350</b>

**Lent - Lent Appeal - Inactive**

Restricted	87	(87)	—	—	—	—
<b>Sub-total for Lent</b>	<b>87</b>	<b>(87)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>

**WedClub - Wednesday Club**

Restricted	286	5,028	2,724	—	—	2,590
<b>Sub-total for WedClub</b>	<b>286</b>	<b>5,028</b>	<b>2,724</b>	<b>—</b>	<b>—</b>	<b>2,590</b>

**Sunshine - Sunshine Corner**

Restricted	1,596	458	895	—	—	1,159
<b>Sub-total for Sunshine</b>	<b>1,596</b>	<b>458</b>	<b>895</b>	<b>—</b>	<b>—</b>	<b>1,159</b>

**General - General fund**

Unrestricted	14,927	50,105	45,987	22,720	—	41,767
<b>Sub-total for General</b>	<b>14,927</b>	<b>50,105</b>	<b>45,987</b>	<b>22,720</b>	<b>—</b>	<b>41,767</b>

**IgniteCamp - Ignite 5:14 Camp**

Restricted	(1,668)	5,058	3,047	—	—	342
<b>Sub-total for IgniteCamp</b>	<b>(1,668)</b>	<b>5,058</b>	<b>3,047</b>	<b>—</b>	<b>—</b>	<b>342</b>

**Ignite - Ignite 5:14**

Restricted	885	2,631	1,703	—	—	1,813
<b>Sub-total for Ignite</b>	<b>885</b>	<b>2,631</b>	<b>1,703</b>	<b>—</b>	<b>—</b>	<b>1,813</b>

**HotchPotch - Hotch Potch**

Restricted	246	615	196	—	—	665
<b>Sub-total for HotchPotch</b>	<b>246</b>	<b>615</b>	<b>196</b>	<b>—</b>	<b>—</b>	<b>665</b>

**Fairtrade - Fairtrade**

Restricted	985	477	593	—	—	869
<b>Sub-total for Fairtrade</b>	<b>985</b>	<b>477</b>	<b>593</b>	<b>—</b>	<b>—</b>	<b>869</b>

<b>Grand total</b>	<b>50,595</b>	<b>77,492</b>	<b>65,323</b>	<b>—</b>	<b>(14,235)</b>	<b>100,706</b>
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## Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
<b>ACTS 435 - ACTS 435</b>						
Restricted	—	255	255	—	—	—
<b>Sub-total for ACTS 435</b>	<b>—</b>	<b>255</b>	<b>255</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Building - Building Fund</b>						
Designated	3,447	6,139	8,919	(1,800)	—	(1,133)
<b>Sub-total for Building</b>	<b>3,447</b>	<b>6,139</b>	<b>8,919</b>	<b>(1,800)</b>	<b>—</b>	<b>(1,133)</b>
<b>CAid - Christian Aid</b>						
Restricted	—	141	141	—	—	—
<b>Sub-total for CAid</b>	<b>—</b>	<b>141</b>	<b>141</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Children &amp; - Grants - Children An</b>						
Designated	1,250	1,000	438	—	—	1,812
<b>Sub-total for Children &amp;</b>	<b>1,250</b>	<b>1,000</b>	<b>438</b>	<b>—</b>	<b>—</b>	<b>1,812</b>
<b>Energy - Energy Fund</b>						
Designated	1,108	1,347	4,503	1,800	—	(249)
<b>Sub-total for Energy</b>	<b>1,108</b>	<b>1,347</b>	<b>4,503</b>	<b>1,800</b>	<b>—</b>	<b>(249)</b>
<b>Families(B - Families (Bradley Fa</b>						
Restricted	—	750	319	—	—	431
<b>Sub-total for Families(B</b>	<b>—</b>	<b>750</b>	<b>319</b>	<b>—</b>	<b>—</b>	<b>431</b>
<b>Fees - Diocesan Fees</b>						
Restricted	1,077	2,970	3,636	(411)	—	—
<b>Sub-total for Fees</b>	<b>1,077</b>	<b>2,970</b>	<b>3,636</b>	<b>(411)</b>	<b>—</b>	<b>—</b>
<b>Fellunch - Fellowship Lunch</b>						
Designated	211	179	361	—	—	30
<b>Sub-total for Fellunch</b>	<b>211</b>	<b>179</b>	<b>361</b>	<b>—</b>	<b>—</b>	<b>30</b>
<b>Knit - Knitting Group</b>						
Restricted	402	—	250	—	—	152
<b>Sub-total for Knit</b>	<b>402</b>	<b>—</b>	<b>250</b>	<b>—</b>	<b>—</b>	<b>152</b>
<b>Spurse - Samaritans Purse</b>						
Restricted	15	651	651	(15)	—	—
<b>Sub-total for Spurse</b>	<b>15</b>	<b>651</b>	<b>651</b>	<b>(15)</b>	<b>—</b>	<b>—</b>
<b>WedClub - Wednesday Club</b>						
Restricted	184	538	402	(33)	—	286
<b>Sub-total for WedClub</b>	<b>184</b>	<b>538</b>	<b>402</b>	<b>(33)</b>	<b>—</b>	<b>286</b>
<b>D1 - D1 Fund</b>						
Restricted	1,423	—	—	—	—	1,423
<b>Sub-total for D1</b>	<b>1,423</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,423</b>
<b>Sunshine - Sunshine Corner</b>						
Restricted	1,792	421	609	(7)	—	1,596
<b>Sub-total for Sunshine</b>	<b>1,792</b>	<b>421</b>	<b>609</b>	<b>(7)</b>	<b>—</b>	<b>1,596</b>
<b>Shepherd - Good Shepherd Minist</b>						

Restricted	1	267	525	257	—	—
<b>Sub-total for Shepherd</b>	<b>1</b>	<b>267</b>	<b>525</b>	<b>257</b>	<b>—</b>	<b>—</b>
<b>Lent - Lent Appeal</b>						
Restricted	88	—	—	—	—	88
<b>Sub-total for Lent</b>	<b>88</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>88</b>
<b>General - General fund</b>						
Unrestricted	7,642	45,223	38,278	340	—	14,928
<b>Sub-total for General</b>	<b>7,642</b>	<b>45,223</b>	<b>38,278</b>	<b>340</b>	<b>—</b>	<b>14,928</b>
<b>IgniteCamp - Ignite 5:14 Camp</b>						
Restricted	(1,676)	8	—	—	—	(1,668)
<b>Sub-total for IgniteCamp</b>	<b>(1,676)</b>	<b>8</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(1,668)</b>
<b>Ignite - Ignite 5:14</b>						
Restricted	473	1,206	793	—	—	886
<b>Sub-total for Ignite</b>	<b>473</b>	<b>1,206</b>	<b>793</b>	<b>—</b>	<b>—</b>	<b>886</b>
<b>CCLA - CCLA Investments</b>						
Restricted	25,184	3,380	—	—	—	28,564
<b>Sub-total for CCLA</b>	<b>25,184</b>	<b>3,380</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>28,564</b>
<b>EmmaBussey - Emma Bussey Grant</b>						
Restricted	1,251	1,000	32	—	—	2,219
<b>Sub-total for EmmaBussey</b>	<b>1,251</b>	<b>1,000</b>	<b>32</b>	<b>—</b>	<b>—</b>	<b>2,219</b>
<b>HotchPotch - Hotch Potch</b>						
Restricted	300	117	170	—	—	247
<b>Sub-total for HotchPotch</b>	<b>300</b>	<b>117</b>	<b>170</b>	<b>—</b>	<b>—</b>	<b>247</b>
<b>Fairtrade - Fairtrade</b>						
Restricted	1,073	137	266	41	—	985
<b>Sub-total for Fairtrade</b>	<b>1,073</b>	<b>137</b>	<b>266</b>	<b>41</b>	<b>—</b>	<b>985</b>
<b>ChildSoc - Childrens Society</b>						
Restricted	141	541	541	(141)	—	—
<b>Sub-total for ChildSoc</b>	<b>141</b>	<b>541</b>	<b>541</b>	<b>(141)</b>	<b>—</b>	<b>—</b>
<b>CardAppeal - Christmas Card Appea</b>						
Restricted	31	—	—	(31)	—	—
<b>Sub-total for CardAppeal</b>	<b>31</b>	<b>—</b>	<b>—</b>	<b>(31)</b>	<b>—</b>	<b>—</b>
<b>Grand total</b>	<b>45,415</b>	<b>66,268</b>	<b>61,088</b>	<b>—</b>	<b>—</b>	<b>50,595</b>

**Staff Costs**

The PCC did not employ anyone in 2022 or 2021.

There were no employee benefits to key management personnel in the previous or current year.

**Trustees' Remuneration & Expenses**

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £117 [£78 2021] for travel and subsistence during the year.

**Related Parties**

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.



### Analysis of Transfer between Funds 2022

Debit	Credit	Description	Fund	Fund Type
-	29,449.88	Tfr from CCLA Investments to General as income from Endowment is unrestricted	CCLA	Res
29,449.88	-	Tfr from CCLA Investments to General as income from Endowment is unrestricted	General	Unr
-	533.09	Tfr from Building Designated to Restricted to close	Building	Des
533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	-533.09	Tfr from Building Designated to Restricted to close	Building	Des
-533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	92.68	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Children & Youth	Des
92.68	-	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Jubilee	Des
-	2,883.24	From Building des to Energy fund to clear KB tidy up	Building	Des
2,883.24	-	From Building des to Energy fund to clear KB tidy up	Energy	Des
-	6,729.37	General to Building restricted KB tidy up	General	Unr
6,729.37	-	General to Building restricted KB tidy up	Building	Res
-	2,418.68	Tfr from Building Designated to Restricted to close	Building	Des
2,418.68	-	Tfr from Building Designated to Restricted to close	Building	Res

### Analysis of Transfer between Funds 2021

Debit	Credit	Description	Fund	Fund Type
-	£ 31.00	Into General for 3% giving 2020 donation	CardAppeal	Res
£ 31.00	-	From Card Appeal for Children's Society 3%	General	Unr
-	£ 15.00	Into General for 3% giving 2020	Spurse	Res
£ 15.00	-	From Samaritans Pusrse for 3% giving 2020	General	Unr
-	£ 140.75	Into General	ChildSoc	Res
£ 140.75	-	From Children's Society	General	Unr
-	£ 411.00	Into General	Fees	Res
£ 411.00	-	From Fees	General	Unr
-	£ 600.00	To Energy Fund Jan to March 2021	Building	Des
£ 600.00	-	From Building Fund	Energy	Des
-	£ 600.00	Into Energy Fund	Building	Des
£ 600.00	-	From Building	Energy	Des
-	£ 600.00	Into Energy for 3rd Quarter	Building	Des
£ 600.00	-	From Building	Energy	Des
-	£ 257.40		General	Unr
£ 257.40	-		Shepherd	Res
-	£ 7.40	Into Fairtrade	Sunshine	Res
£ 7.40	-	From Sunshine Corner	Fairtrade	Res
-	£ 33.35	Into Fairtrade	WedClub	Res
£ 33.35	-	From Wednesday Club	Fairtrade	Res

### **Fixed Assets**

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets. Should there be any tangible fixed assets, depreciation would be calculated at 50% per annum.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	0.00	120,897	0.00	0.00	(14,236)	106,751
<b>Total</b>	<b>0.00</b>	<b>120,987</b>	<b>0.00</b>	<b>0.00</b>	<b>(14,236)</b>	<b>106,751</b>

CCLA 120002010P – Lichfield TN 131 - £14,701.51 [£16,655.78 2021]

CCLA 1200021085S – Lichfield TN 131 - £92,050.26 [£104,331.85 2021]

Introduced into the Accounts in 2022

### **Liabilities due within one year**

	2022 £	2021 £
LDBF loan due < 1 year	8,892	0.00
<b>Total</b>	<b>8,892</b>	<b>8,892</b>

### **Liabilities due after one year**

	2022 £	2021 £
LDBF loan due 2 – 5 years	52,591	54,013
<b>Total</b>	<b>52,591</b>	<b>54,013</b>

Loan introduced into the accounts in 2022. Drawn down in 2017 for an original loan of £97,085.77 and repayable over 12 years

## Summary of Assets by Fund 2022

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
<b>Unrestricted</b>					
General fund	41,767	—	—	41,767	14,927
<b>Designated</b>					
Building Fund	63	—	—	63	(1,133)
Energy Fund	(683)	—	—	(683)	(248)
Fellowship Lunch	280	—	—	280	29
Grants - Children And Youth	1,032	—	—	1,032	1,811
<b>Restricted</b>					
Building Fund	—	(61,483)	—	(61,483)	—
CCLA Investments - Inactive	—	—	—	—	28,563
D1 Fund	—	1,292	—	1,292	1,422
Defib Cabinet	—	533	—	533	—
Emma Bussey Grant	—	2,092	—	2,092	2,219
Fairtrade	—	869	—	869	985
Families (Bradley Families)	—	331	—	331	431
Hotch Potch	—	665	—	665	246
IDS Decoration Account	—	937	—	937	—
Ignite 5:14	—	1,813	—	1,813	885
Ignite 5:14 Camp	—	342	—	342	(1,668)
Knitting Group	—	350	—	350	152
Lent Appeal - Inactive	—	—	—	—	87
Sunshine Corner	—	1,159	—	1,159	1,596
Wednesday Club	—	2,590	—	2,590	286
<b>Endowment</b>					
Sale Of Ambleside Held In Diocesan Trust	—	—	106,751	106,751	—
<b>Total</b>	<b>42,368</b>	<b>(48,505)</b>	<b>106,751</b>	<b>100,706</b>	<b>50,595</b>

## Summary of Assets by Fund 2021

	Unrestricted	Designated	Restricted	2021	2020
<b>Unrestricted</b>					
General fund	14,928	—	—	14,928	7,642
<b>Designated</b>					
Building Fund	—	(1,133)	—	(1,133)	3,447
Energy Fund	—	(249)	—	(249)	1,108
Fellowship Lunch	—	30	—	30	211
Grants - Children And Youth	—	1,812	—	1,812	1,250
<b>Restricted</b>					
CCLA Investments	—	—	28,564	28,564	25,184
Childrens Society	—	—	—	—	141
Christmas Card Appeal	—	—	—	—	31
D1 Fund	—	—	1,423	1,423	1,423
Diocesan Fees	—	—	—	—	1,077
Emma Bussey Grant	—	—	2,219	2,219	1,251
Fairtrade	—	—	985	985	1,073
Families (Bradley Families)	—	—	431	431	—
Good Shepherd Ministry	—	—	—	—	1
Hotch Potch	—	—	247	247	300
Ignite 5:14	—	—	886	886	473

Ignite 5:14 Camp	—	—	(1,668)	(1,668)	(1,676)
Knitting Group	—	—	152	152	402
Lent Appeal	—	—	88	88	88
Samaritans Purse	—	—	—	—	15
Sunshine Corner	—	—	1,596	1,596	1,792
Wednesday Club	—	—	286	286	184
<b>Total</b>	<b>14,928</b>	<b>460</b>	<b>35,208</b>	<b>50,595</b>	<b>45,415</b>

## Receipts and Payments Account 2021

	Unrestricted funds	Designated funds	Restricted funds	Total funds 2021	Total funds 2020
<b>Receipts</b>					
Donations and legacies					
Church Activities	44,926	7,318	9,000	61,244	59,298
Investments	—	—	3,380	3,380	3,390
Other income	297	1,347	—	1,644	2,527
<b>Total receipts</b>	<b>45,223</b>	<b>8,664</b>	<b>12,380</b>	<b>66,268</b>	<b>65,214</b>
<b>Payments</b>					
Costs of generating funds					
Costs of generating voluntary income	187	—	—	187	107
Mission giving & charity donations	1,925	—	2,025	3,949	699
Other expenditure	—	4,442	—	4,442	—
Church activities	36,166	9,780	6,564	52,510	58,869
<b>Total payments</b>	<b>38,278</b>	<b>14,222</b>	<b>8,588</b>	<b>61,088</b>	<b>59,675</b>
<b>Excess of receipts over payments before transfer</b>	<b>6,946</b>	<b>(5,557)</b>	<b>3,791</b>	<b>5,180</b>	<b>5,539</b>
<b>Transfers</b>					
Gross transfers between funds - in	598	1,800	298	2,696	4,069
Gross transfers between funds - out	(257)	(1,800)	(639)	(2,696)	(4,069)
<b>Excess of receipts over payments before other gains / losses</b>	<b>7,286</b>	<b>(5,557)</b>	<b>3,451</b>	<b>5,180</b>	<b>5,539</b>
<b>Net movement in funds</b>	<b>7,286</b>	<b>(5,557)</b>	<b>3,451</b>	<b>5,180</b>	<b>5,539</b>
<b>All assets at 01 January 2021</b>	<b>7,642</b>	<b>6,016</b>	<b>31,757</b>	<b>45,415</b>	<b>39,876</b>
<b>All assets at 31 December 2021</b>	<b>14,928</b>	<b>459</b>	<b>35,208</b>	<b>50,595</b>	<b>45,415</b>