

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN BRADLEY

England & Wales · Charity number 1185510

Details

Other names	ST MARTIN'S PCC, The Parochial Church Council of The Ecclesiastical Parish of St Martin Bradley
Status	Registered
Legal form	Other
Registered	2019-09-26
Register	View on the Charity Commission register

Contact

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Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: The Parish of St Martin Bradley (Church of England)

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£95,301	£83,984	-	-
2024-12-31	£74,387	£88,993	-	-
2023-12-31	£119,589	£76,898	-	-
2022-12-31	£77,492	£65,323	-	-
2021-12-31	£66,268	£61,088	-	-
2020-12-31	£65,215	£59,674	-	-

Trustees

Name	Role	Appointed
Rev Cathryn Dawn Watson	Chair	2020-06-03
Alison Clare Grennan		2019-04-14
Carene Anne Spooner		2019-04-14
Emma Louise Mansell-Grey		2024-01-01
Ian Simon Walter Grennan		2019-04-14
Jeanette Evelyn Smith		2024-04-14
Joanne Elizabeth Redding		2024-11-20
Matthew James Aldridge		2019-04-14
Rebecca Edkins		2019-04-14
Rev Annette Jacqueline Duckworth		2023-05-25
Rosemary Preston		2024-04-14
Stephen Robinson		2019-04-14

Accounts



**Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin**

For the year ended 31st December 2025

Charity registration number: 1185510



Come follow Christ in the footsteps of St Chad

The Parochial Church Council of Bradley St Martin
Trustees' Annual Report for the year ended 31st December 2025
Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

Review of the Year

The ministry and mission of St Martin's Church and Church Centre had a further year of growth and demonstrable engagement with the community it seeks to serve.

We gather each Sunday morning for Bible teaching, prayer, sung worship and fellowship and the service continues to be livestreamed. We are blessed that our children and young people are committed members of our church family and pray that they may continue to grow in the knowledge and love of God. We celebrate the contribution that the children and young people make to our church family in many ways, including being part of the band, leading prayers or readings.

Age-appropriate Children and Young people's Sunday Groups have enjoyed another encouraging year, where our young people have taken part in sessions with enthusiasm and passion, as their faith continues to grow and leaders have enjoyed providing activities and discussions which enable our children and youngsters in their spiritual journeys.

The teaching tends to follow the same themes as the sermon series for adults. Through interactive storytelling, thoughtful discussions, and creative activities, we aim to bring the Bible to life and show how God's story speaks into their everyday experiences, helping our children connect with Scripture in a meaningful and age-appropriate way.

It has been a blessing to see our young people continue to deepen their faith this year. They have asked thoughtful questions, engaged confidently in prayer and worship, and shown a growing understanding of what it means to follow Jesus. The teenagers delved into the 321 Speak Life course during the Autumn Term and explored the basis of the Christian faith and the invitation of Jesus.

Once a month, the church service is Worship for Everyone, grouped around tables for creative and reflective worship and interaction, and starting with breakfast treats beforehand. During 2025, three of the teenagers joined the W4E team, planning and co-leading the W4E worship times. The increasing involvement of all ages of children and youth in the life of the church has been both inspiring and encouraging for the whole congregation.

As we look to the coming year, we are excited to see how God will continue to shape and grow our children's ministry. With the dedication of our leaders and the support of the whole church family, we pray that our young people will continue to develop a strong, resilient, and joy-filled faith.

Two small discipleship 'Connect' groups met throughout the year in homes, coming together occasionally for joint events. The groups jointly hosted an Alpha in the early summer and joined with other members of the congregation for short courses such as the Unanswered Prayer Course run during Lent. The Lent Course concluded at a Church Family Day, when 65 adults and children gathered for a fabulous day of worship, teaching and fellowship ending with a meal. We were blessed by a team of volunteers from St Philip's Church Penn Fields who led children and young people's groups during the day and a worship band from St Thomas' Church, Aldridge.

Christian Festivals were opportunities to offer special worship times including the Easter Sunday dawn celebration at the Bradley War Memorial, where we erect a wooden cross, and decorate it with flowers and greenery at daybreak during a short time of worship. Advent and Christmas services once again included a Blue Christmas reflection for those grieving the death of loved ones or experiencing other sadness and loss and the ever-popular Christingle service which we combined with Christmas carols and was well attended by young and older alike, with people attending who would normally not come to church.

The annual act of remembrance at the War Memorial led jointly with Bradley Methodist Church was attended by all ages from the community.

Rev Kate serves as a local academy governor for St Martin's CE Primary School and as a director for St Martin's Multi-Academy Trust. She regularly leads collective worship and contributes to the Christian ethos and vision and is an occasional guest for RE lessons. The year also saw engagement with the two other primary schools in the parish, Wilkinson and Loxdale with Rev Kate contributing to RE learning and also assemblies. Key stage 2 pupils from St Martin's CE Primary and Loxdale Primary came to church for Experience Easter and Experience Christmas, organised by ordinand Jo Redding with the support of Rev Kate and a team of volunteers. During the Experience visits, the children are immersed into the events of the Bible narrative through interactive stations and the learning supports the RE curriculum for understanding Christianity.

We actively participate in Churches Together in Bilston and Bradley (CTBB) including supporting the annual Easter and Christmas outreaches in the town centre: an hour of singing, gospel presentations, giving away chocolate and offering to pray for passers-by. Hope in the Park is the summer focus for CTBB and once again many from the Bilston and Bradley community flocked to Hickman Park enjoyed games and activities at church-run stalls and watched children from schools in Bilston and Bradley perform on the stage. The stage guests this year were two guys from Tough Talk, a London-based charity who work in prisons, with the British Army, the Police, schools and youth. Through power-lifting demos including getting volunteers from the crowd on stage, these strong men with backgrounds they're not proud of, talked about their life experiences and the kind of people they once were, doing things they're not proud of but shared how Jesus dramatically changed their lives for the better. They were very well received by the crowd and they themselves thoroughly enjoyed the event, giving Hope in the Park a great review on their own social media.

Beyond Sundays

Activities run by St Martin's Church in the Church Centre continued throughout the year, run by teams of dedicated volunteers. Here's a brief summary:

HOTCHPOTCH continues to meet on Friday mornings, keeping a small but steady group of regulars connected, including the Art Group who impress us with their creativity. The atmosphere remains warm and friendly, with people dropping in for conversation, company, and a gentle start to the day.

We offer our thanks to Betty Thomas as she steps back after many years of faithful support. Her kindness and commitment have shaped HotchPotch, and we're grateful for all she has given. Thanks also to Jenny Gough for her ongoing support, which helps keep the group running smoothly.

HotchPotch remains a simple but valued space for those who come along each week.

Sadly **Hub For Grub** the not-for-profit social enterprise run by Tim Southan and his family had to scale back their operations during 2025 due to family illness and were no longer able to have an outlet at HotchPotch.

KNIT2TOG have had a very successful year. Since moving our meetings to Thursday afternoons, our numbers have doubled and we now have 18 members, bringing fresh energy and a lovely sense of community to the group. Throughout the year we have taken part in events where we sell the things we make, and 2025 was an especially strong year. We were delighted to donate more than £1,000 to the Royal British Legion.

Alongside the fundraising, there has been plenty of fellowship, care, and laughter. Our members are wonderfully generous, giving their time and also providing all the materials needed for the items we sell. A big thank you to every one of them for their kindness, creativity, and commitment.

WEDNESDAY CLUB The Wednesday Lunch Club continues to welcome a steady group of around 28 guests each week. People enjoy the friendly atmosphere, the good food, the short time of worship, and of course the bingo, which is always a highlight. Special celebrations are dotted through the year including milestone birthdays.

We are also grateful to the Emma Bussey Trust, whose donation helps keep our running costs low and makes the club more affordable for everyone who comes.

None of this would happen without our wonderful team of helpers. Warm thanks go to Rosemary and Percy Preston, Christine Edkins, John Green, and Adam Preston for all they do to keep the Wednesday Club running so well.

SUNSHINE CORNER: The Lower Hall is filled each Friday morning in term time with babies and toddlers and their carers for a couple of hours of play and chat, friendship and fun. The session is run by the vicar, supported by three volunteers who serve up tea and toast (and other beverage options) and leave the kitchen sparklingly clean. The warm friendly atmosphere is thanks to all who attend and join in so enthusiastically. The weekly subs contribute to purchasing resources such as craft materials and replacement toys and also 'specials' for example when we hire a toddler inflatable soft play area.

IGNITE 5:14, the Friday evening group for school-age youngsters has enjoyed another remarkable year of growth in both membership and spiritual depth.

Yet again, we have continued to grow in numbers, across all the age groups; our record being over 70 youngsters joining us in one evening! This is a true blessing and testament to the commitment and hard work of all our leaders and the appreciation and value within our community.

We have continued to offer a wide range of activities that nurture faith, friendship, and fun. Each week we provide a varied programme designed to deepen faith and build strong relationships. For example, some sessions have a creative focus based around the Bible and the Christian faith, which help our young people explore Scripture and grow in their understanding of God, hopefully planting the seeds of faith in their hearts and minds. Other sessions are more social in nature, where events and activities enable friendships to flourish in a Christ-centred environment.

A major highlight of the year continues to be the Brixham Holiday residential. This much-loved event once again offered opportunities for spiritual growth, adventure, worship, and shared memories. It remains a key moment in the year for many of our young people and creates memories that we know will last a lifetime.

2025 was another year marked by blessing, growth, and joy. We give thanks for the enthusiasm and commitment of our young people, the dedication of our leaders, and the ongoing support of St Martin's Church. We look forward with anticipation to all that God will continue to do in and through Ignite 5:14 in the coming year.

BRADLEY CONNECT is a collaborative space for the benefit of the WV14 community that aims to make a positive impact on individuals and the community as a whole, demonstrating God's love in action through welcome and hospitality. Bradley Connect flourished through 2025, offering ten events spread through the year for the community to meet, socialise, build connections and come together in a warm, safe and accessible space for all. The events are very popular and we often offer more than one session per event in order to accommodate demand, for example for the Inflatables Days and Messy Christmas when everyone gets to meet Santa as well as creating Christmas themed crafts with their family. In January, Bradley Connect included training in the use of a defibrillator; all ages participated and received a certificate of attendance.

A new venture for 2025 was a Wellness Workshop for a small group of women, who made Christmas door wreaths under the skilful eye of a professional florist; everyone was delighted with their handiwork and the chance to chat and relax together for a couple of hours.

Open to all ages, we have found Bradley Connect is a wonderful way to build new connections or deepen existing connections with our community. We are delighted that the feedback from attendees includes outcomes such as an increase in personal confidence and a reduction in the level of loneliness that they have felt. Linking in with our catchment schools and becoming a steady and reliable network of support in our community is starting to show in the relationships we have built over time, with many attendees starting to want to be involved in the delivery of the sessions, and some joining the regular volunteer team, and all feeling a level of 'belonging and validation'.

Thanks to external funding, the events are free of charge and always include food of some kind: usually a freshly cooked hot meal. This in itself is highly valued by the many attendees who quietly share with us that feeding the family, especially during the holidays, is a struggle and also that having the family all gathered around a table to eat together is a treat. Through Bradley Connect people hear about other activities taking place in the Church Centre and it's been great to hear of youngsters signing up for Ignite 5:14, for example.

Across the ten events of 2025, Bradley Connect hosted over 1000 people.

We would like to thank the Emma Doris Bussey Trust, Wolverhampton City Council's Partnership Board Micro-Commissioning Fund for their financial support in 2025.

BRADLEY MONEY ADVICE runs from the church centre and in 2025 received financial support from Wolverhampton City Council through the Partnership Board Micro-commissioning fund which will enable BMA to continue through 2026.

BMA currently has 6 active clients. One client is about to enter a Debt Management Plan with creditors, which is a great milestone. Another client has been helped through the benefits checking side of the service which established he'd been underpaid Universal Credit; he subsequently received a back payment of £18,500 from the Department of Work and Pensions. This is a significant help towards that client's debt burden and the client is now on the UC rate he should be on, improving his day-to-day budget.

The service is promoted through social media, external agencies and also through activities and events held in the church centre. At present, it is the only face-to-face, from debt to debt-free advice service of its kind in the Wolverhampton area.

Bradley Money Advice is a satellite of Life Centre Debt Advice (Stourbridge), affiliated to Community Money Advice and authorised and regulated by the Financial Conduct Authority. LCDA employ the BMA debt advisor and administer the provision of the service.

Deanery Synod

During the year Deanery Synod had the usual three meetings in February, June and October. At each meeting in addition to the business items on the agenda, news was shared from around the parishes, keeping each other up to date with the good things that have been going on in the parishes across the deanery, any difficulties that had arisen, and how best we could support one another as we seek to grow our congregations both in faith and in numbers.

Revd. Richard Merrick our Rural Dean had announced that he was to retire at the end of the year and was eager to explore the topic of succession planning within the parishes of the deanery, with the aim of shortening the times that churches spend in interregnum. He encouraged each parish to have their Mission Statement and Shaping for Mission documents prepared in advance of any vacancy and to review them annually so that they were ready to go when required.

Bishop Tim, eager to grow the church in line with the Seeking the Kingdom strategy from the Diocese, the aims of which are to develop discipleship, encourage vocation and inspire evangelism, was keen to encourage us to pray together and become more missional in our intentions and initiated a series of deanery prayer evenings.

During the year people from across the deanery came together for a Living Faith course which was especially for those exploring their calling to lay or ordained ministry. There were around 20 participants and the course was facilitated by a team including Matt Aldridge, from St Martin's Church. We also had a deanery safeguarding conference.

In the new year Revd. Matt Hird will become the new Rural Dean, with the Revd. Kate Watson becoming the Assistant Rural Dean. St Martin's Church Deanery Synod representatives are Matt Aldridge, Stephen Robinson and Revd Kate Watson is ex-officio.

Fundraisers – The annual 'Shoebboxes' evening is much anticipated and well-attended; guests donate money in exchange for a tasty meal and a game of bingo, competing for donated prizes such as boxes of chocolates; all the proceeds go to Operation Christmas Child to help fund transporting gift-filled shoeboxes to children around the world. It's a great opportunity to invite friends and family into the church building and strengthen community ties as well as helping a good cause.

Stewardship

The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money. The gift aid which we are able to claim on eligible financial donations is a notable contribution to the church's income.

Rentals

It was a healthier year for rentals with the addition of several rental periods from Active Future, who ran school holiday clubs in the Lower Hall during the Christmas, Easter, and summer holidays. An art group began weekly Wednesday meetings in March, utilising the Conference Room. The long-term rental agreements with Slimming World who returned to St Martin's Church Centre early in 2025 and Weight Watchers constitute the majority of the rental income, supplemented by occasional one-off renters.

Church Fabric

In addition to the Quinquennial Inspections, the church fabric is routinely inspected by the Church Wardens. Volunteers give their time to seasonal 'work days' to attend to maintenance tasks and routine repairs. We are grateful to these volunteers and in particular to Adam Preston who dedicates many hours of labour and skill to maintenance needs throughout the year. A particular area of need in 2025, which Adam undertook, was the replacement of rotten floor joists in a large storage cupboard which in turn necessitated other repair works to the space.

A roofing contractor undertook a detailed inspection of the flat roof above the main entrance and advised that the roof materials looked in good order and there was no visible cause for the source of possible ingress to the same storage cupboard (not related to the floor beam problem). We were advised that no roof works were required but to monitor the situation. There have been no further issues and we have concluded that the ingress may have been condensation or a rare combination of excessive wet weather and wind in the right direction that enabled water to find its way in.

Larger scale works identified in the last Quinquennial Inspection, such as repointing the external walls, will require targeted fund raising in due course.

Future Plans

A successful application for a grant of £10,000 in December 2025 will enable the refurbishment of the coffee bar area and the money was received in February 2026. The 'Better Youth Spaces' grant administered by Social Investment Business has covered the costs of the materials and the majority of the refurbishment works will be undertaken by a skilled volunteer who donates his time freely to many maintenance tasks around the building.

Financial Review

Net Total Assets: £146,396_2025 [£138,899_2024]

Excess: £11,316 - Unrestricted excess: £9,995 - Restricted excess: £1,321

[Deficit: (£14,607)_2024]

Overall income has increased from £74,387_2024 to £95,301_2025. The most notable differences are increases in 08A1 One off Grants, 0903 Clubs Subs and Payments, 1020 Bank Interest received and 1230 Church Centre Rents. We have seen reductions in 1101 Fees for weddings and funerals and 0550 Donations.

Expenditure has reduced from £88,993_2024 to £83,984_2025. The most notable differences being 2201 Parish Training & Mission.

The PCC is grateful to Andy Watson for his hard work and support throughout 2025.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £12,854_2025 [£11,682_2024]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £44,351_2025 [£47,655_2024] which is significantly higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC is committed to the safeguarding, care and nurture of all children, young people and vulnerable adults. Safeguarding is a core part of our mission and ministry, and the PCC seeks to provide a safe and supportive environment for everyone who participates in the life of the church.

The PCC has complied with its duty to have due regard to House of Bishops' guidance on safeguarding and has adopted and implemented the diocesan safeguarding policy. A Parish Safeguarding Officer is in post, safeguarding is a standing agenda item at PCC meetings, and appropriate training and safer recruitment practices, including DBS checks where required, are in place.

The PCC takes all safeguarding concerns seriously and works in partnership with the Diocesan Safeguarding Adviser and statutory agencies where appropriate. This statement is reviewed annually.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of grant making organisations, in particular an annual donation from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly and children in the Bradley area. In 2025 the regular donation was £2000 plus an extra donation of £300 to help alleviate holiday hunger. In 2025, we were in receipt of grants of £5900 from Wolverhampton City Council to support community activities and Bradley Money Advice. The James Beattie Trust generously donated £2000 to subsidise the costs of the annual Ignite 5:14 camp.

St Martin's Church registered as an advocate with the charity Acts 435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate. In 2025 Acts 435 supported three requests for individuals/families experiencing crises, totalling £475.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our especial thanks go to our Church Wardens Rosemary Preston and Stephen Robinson, both of whom have worked tirelessly on our behalf. Further thanks go to St Martin's book-keeper Andy Watson, for his long hours of dedication to managing the finances and accounts throughout the year and to Adam Preston for his practical skills in maintaining the building.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 6 times during 2025. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary liaise prior to each PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church.

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from 9 related parties [PCC Members] during the year totalled £22,015_2025 [£17,108_2024].

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

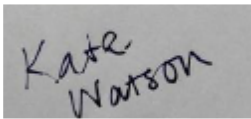
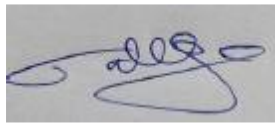
One Trustee was reimbursed £4_2025 [£140_2024] travel and subsistence during the year.

Reference and Administrative Details**Charity Name:** The Parochial Church Council of The Parish of Bradley St Martin**Other names the charity is known by:** N/A**Registered Charity Number:** 1185510**Charity's principal address:** Slater Street, Bradley, Bilston. WV14 8PF**Correspondence address:** St Martin's Vicarage, 7 King Street, Bradley, Bilston. WV14 8PQ**Website address:** <https://www.stmartinsbradley.com>**PCC Members: Who Served from 1 January 2025 to the date this report was approved**

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. Kate Watson	Vicar/Chairperson	
Matthew Aldridge	Vice chair/Deanery Synod/Licensed Lay Minister	
Rosemary Preston	Church Warden	
Stephen Robinson	Deanery Synod/ Church warden	
Revd Annette Duckworth	Clergy with Permission to Officiate	
Elected Members		
Carene Spooner	Parish Safeguarding Officer	
Jeanette Smith		
Alison Grennan		
Emma Mansell-Grey		
Joanne Redding	Ordinand/co-opted	
Rebecca Edkins	PCC secretary	
Ian Grennan		

Bank	Cooperative Bank Business Banking PO Box 250 Skelmersdale WN8 6WT
Investment Managers	CCLA 1 Angel Ln London EC4R 3AB
Independent Examiner	Jonathan Hill Lichfield Diocesan Board of Finance St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 16.03.2026 and signed on its behalf by:

A rectangular box containing a handwritten signature in blue ink that reads "Kate Watson".A rectangular box containing a handwritten signature in blue ink that appears to be "Matthew Aldridge".

Revd Kate Watson (vicar)

Matthew Aldridge (PCC vice chair)

Independent Examiner’s report to the trustees/members of The PCC of The Parish of Bradley St Martin

Registered charity number: 1185510

I report on the accounts for the year ended 31st December 2025 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair” view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 27/3/26 .

Lichfield Diocesan Board of Finance
St Mary’s House, The Close, Lichfield WS13 7LD

The Parish of Bradley St Martin
Notes to the Financial Statements
For the year ended 31st December 2025

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- FellLunch – Income from fellowship lunch that is held montly on a Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for roof loan repayments and building projects.
- Community Matters (designated) – monies set aside from general donations for community related activities. PCC to consider closing in 2025 as grants/specific donations are made into Community Matters (restricted).

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games, and fellowship. Fund name was amended with transfer to new coding system. Also receives grants.
- Emma Bussey – Grant received annually [on completion of application form]. Money is used for Bradley Connect and to subsidise the lunches for The Wednesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.
- Community Matters – grants for community related activities eg Bradley Connect and Bradley Money Advice
- Building – This is the loan with the Diocese for the work on the building.
- Knit – Knitting group subs.
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a minibus.
- Families (Bradley) – discretionary fund specifically to help Bradley families in need.
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF.
- Sunshine – Monies raised from subs and grants and used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children.
- IgniteCamp – Payments received from members for the annual trip to Brixham and also in receipt of grants.
- Ignite 5:14 – Monies raised from subs and the sale of ‘tuck’ for the children and young adults that attend Ignite 5:14 on a Friday evening and also in receipt of grants.
- Coffee bar – grant awarded (to be paid in Jan 2026) for refurbishment of the coffee bar to support youth engagement
- HotchPotch – this fund is no longer receiving income. Previously it was monies for sale of refreshments at the coffee morning.
- Fairtrade – Income and expenditure from the sale of Fairtrade products.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bradley St Martin year ending 2025

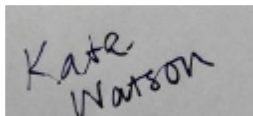
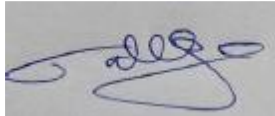
Receipts and Payments Account 2025

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2025	2024
Receipts						
Donations and legacies	42,760	1,327	28,899	-	72,986	64,738
Income from charitable activities	832	-	-	-	832	947
Other trading activities	600	12,762	-	-	13,362	3,521
Investments	6,968	-	185	-	7,153	4,141
Other income	714	-	251	-	966	1,039
Total income	51,876	14,089	29,335	-	95,301	74,387
Payments						
Mission giving & charity donations	-	-	-	-	-	-
Expenditure on Charitable activities	-	-	-	-	-	-
Other expenditure	-	-	-	-	-	-
Expenditure on Charitable Activities	51,069	4,550	28,014	-	83,634	88,960
Raising Funds	349	-	-	-	349	32
Total expenditure	51,419	4,550	28,014	-	83,984	88,993
Net income / (expenditure) resources before transfer	457	9,538	1,321	-	11,316	(14,607)
Transfers						
Gross transfers between funds - in	-	162	3,599	-	3,761	26,571
Gross transfers between funds - out	(3,762)	-	-	-	(3,762)	(26,572)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	(3,820)	(3,820)	2,381
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
Net movement in funds	(3,305)	9,700	4,920	(3,820)	7,496	(12,225)
Reconciliation of funds						
Total funds brought forward	47,655	25,687	(51,336)	116,891	138,899	151,124
Total funds carried forward	44,351	35,388	(46,415)	113,071	146,396	138,899

Statement of assets and liabilities 2025

Class and nominal code	General	Designated	Restricted	Endowment	2025	2024
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	14,174	14,174	13,875
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	98,897	98,897	103,015
Total	-	-	-	113,071	113,071	116,891
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	-	-	-	-	-	444
Total	-	-	-	-	-	444
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	(19,133)	35,328	(11,969)	-	4,227	21,257
65138441: Cooperative Bank 65138441	15,367	60	682	-	16,109	3,611
CB3000042: CCLA St Martin Bradley	48,116	-	-	-	48,116	41,147
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,375	-	1,375	1,250
QFBRAD021: Quinquennial Scheme	-	-	700	-	700	640
Total	44,351	35,388	(9,212)	-	70,527	67,906
Liability - Agency Accounts						
6699: Agency collections	-	-	170	-	170	1,159
Total	-	-	170	-	170	1,159
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	28,140	-	28,140	36,290
Total	-	-	28,140	-	28,140	36,290
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	44,351	35,388	(46,415)	113,071	146,396	138,899

Approved by the PCC on 16/03/2026 and signed on its behalf by:

Revd Kate Watson (vicar)

Matthew Aldridge (PCC vice chair)

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,875	13,875	13,799
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	103,015	103,015	100,710
Total	-	-	-	116,891	116,891	114,509
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	444	-	-	-	444	888
Total	444	-	-	-	444	888
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	3,195	25,627	(7,566)	-	21,257	19,747
65138441: Cooperative Bank 65138441	2,869	60	682	-	3,611	30,736
CB3000042: CCLA St Martin Bradley	41,147	-	-	-	41,147	37,006
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	1,250
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	640
Total	47,211	25,687	(4,994)	-	67,906	89,379
Liability - Agency Accounts						
6699: Agency collections	-	-	1,159	-	1,159	320
Total	-	-	1,159	-	1,159	320
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	36,290	-	36,290	44,441
Total	-	-	36,290	-	36,290	44,441
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	47,655	25,687	(51,336)	116,891	138,899	151,124

Analysis of receipts and payments 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
RECEIPTS						
Donations and legacies						
0101 - Planned Giving	35,398	-	-	-	35,398	34,228
0301 - Loose Plate Collections	197	-	-	-	197	134
0303 - Contactless	80	-	-	-	80	-
0550 - Donations	1,485	-	25	-	1,510	5,456
0601 - Tax Recovered - Gift Aid	4,957	-	-	-	4,957	3,160
08A1 - One off Grants	287	-	8,800	-	9,087	5,500
0901 - Other Funds generated	244	-	1,046	-	1,291	1,466
0903 - Club Subs and payments	110	1,327	19,027	-	20,464	14,792
Donations and legacies Totals	42,760	1,327	28,899	-	72,986	64,738
Income from charitable activities						
1101 - Fees for Weddings & Funerals	832	-	-	-	832	947
Income from charitable activities Totals	832	-	-	-	832	947
Other trading activities						
1230 - Church Centre Rents	600	12,762	-	-	13,362	3,521
Other trading activities Totals	600	12,762	-	-	13,362	3,521
Investments						
1001 - Dividend	2,735	-	-	-	2,735	3,156
1020 - Bank Interest Received	4,233	-	185	-	4,418	985
Investments Totals	6,968	-	185	-	7,153	4,141
Other income						
1330 - Opus Energy - Solar Rebate	714	-	251	-	966	1,039
Other income Totals	714	-	251	-	966	1,039
Receipts Grand totals	51,876	14,089	29,335	-	95,301	74,387
PAYMENTS						
Expenditure on Charitable Activities						
1730 - Cost of Clubs/fetes/concerts & other events	3,143	1,953	17,940	-	23,037	24,305
1741 - Bank Charges & Loan Interest	-	-	2,030	-	2,030	2,817
1801 - 3% Giving to Missionary Societies	575	750	1,000	-	2,325	1,985
1910 - Common Fund	33,792	-	-	-	33,792	33,131
2101 - Clergy Expenses	4	-	-	-	4	140
2201 - Parish Training and Mission	1,555	-	1,350	-	2,906	6,428
2301 - Church running - Insurance	1,630	-	-	-	1,630	1,591
2306 - Fairtrade	-	-	40	-	40	220
2310 - Telephone & Internet	948	-	-	-	948	963
2330 - Routine Maintenance & Minor Repairs	314	1,314	1,564	-	3,192	3,761
2331 - Cleaning & Housekeeping	496	-	176	-	673	703
2340 - Provision of Services	1,078	-	-	-	1,078	1,714
2350 - Upkeep of Church Grounds	57	-	162	-	219	117
2360 - Administration	2,604	-	-	-	2,604	1,949
2363 - Licences & Subscriptions	100	-	-	-	100	854
2420 - Utilities - Water	57	532	-	-	590	650
2440 - Heating & Lighting	4,711	-	3,249	-	7,961	7,626
2701 - Church Major Repairs Structure	-	-	500	-	500	-
Expenditure on Charitable Activities Totals	51,069	4,550	28,014	-	83,634	88,960
Raising Funds						
1720 - Stewardship Envelopes	349	-	-	-	349	32
Raising Funds Totals	349	-	-	-	349	32
Payments Grand totals	51,419	4,550	28,014	-	83,984	88,993

Fund movement by type 2025

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside							
Endowment	116,891	-	-	-	(3,820)	-	113,071
Sub-totals	116,891	-	-	-	(3,820)	-	113,071
Building							
Designated	4,313	12,762	1,846	-	-	-	15,228
Restricted	(67,008)	-	2,530	-	-	-	(69,538)
Sub-totals	(62,694)	12,762	4,377	-	-	-	(54,310)
Community Matters							
Designated	1,343	-	1,343	-	-	-	-
Restricted	2,444	5,543	3,834	-	-	-	4,152
Sub-totals	3,787	5,543	5,178	-	-	-	4,152
D1							
Restricted	1,292	-	-	-	-	-	1,292
Sub-totals	1,292	-	-	-	-	-	1,292
Decoration							
Restricted	1,250	125	-	-	-	-	1,375
Sub-totals	1,250	125	-	-	-	-	1,375
Defib							
Restricted	533	-	93	-	-	-	439
Sub-totals	533	-	93	-	-	-	439
Families(Bradley)							
Restricted	563	300	586	500	-	-	777
Sub-totals	563	300	586	500	-	-	777
FellLunch							
Designated	193	1,327	1,360	-	-	-	160
Sub-totals	193	1,327	1,360	-	-	-	160
Knit							
Restricted	954	2,325	1,000	-	-	-	2,279
Sub-totals	954	2,325	1,000	-	-	-	2,279
Mission Development							
Designated	20,000	-	-	-	-	-	20,000
Sub-totals	20,000	-	-	-	-	-	20,000
Quinquennial							
Restricted	640	60	-	-	-	-	700
Sub-totals	640	60	-	-	-	-	700
WedClub							
Restricted	3,596	4,248	5,640	-	-	-	2,205
Sub-totals	3,596	4,248	5,640	-	-	-	2,205
ZZChildren & Youth							
Designated	(163)	-	-	162	-	-	-
Sub-totals	(163)	-	-	162	-	-	-

ZZEnergy							
Restricted	58	251	3,249	2,939	-	-	-
Sub-totals	58	251	3,249	2,939	-	-	-
ZZFairtrade							
Restricted	(120)	-	40	159	-	-	-
Sub-totals	(120)	-	40	159	-	-	-
Sunshine							
Restricted	858	594	596	-	-	-	855
Sub-totals	858	594	596	-	-	-	855
General							
Unrestricted	47,655	51,876	51,419	(3,762)	-	-	44,351
Sub-totals	47,655	51,876	51,419	(3,762)	-	-	44,351
IgniteCamp							
Restricted	498	10,417	7,268	-	-	-	3,647
Sub-totals	498	10,417	7,268	-	-	-	3,647
Ignite							
Restricted	2,849	5,470	2,880	-	-	-	5,439
Sub-totals	2,849	5,470	2,880	-	-	-	5,439
HotchPotch							
Restricted	251	-	294	-	-	-	(43)
Sub-totals	251	-	294	-	-	-	(43)
Totals	138,899	95,301	83,984	-	(3,820)	-	146,396

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside							
Endowment	114,509	-	-	-	2,381	-	116,891
Sub-totals	114,509	-	-	-	2,381	-	116,891
Building							
Designated	4,656	3,521	3,864	-	-	-	4,313
Restricted	(64,173)	-	2,834	-	-	-	(67,008)
Sub-totals	(59,517)	3,521	6,698	-	-	-	(62,694)
Children & Youth							
Designated	102	-	265	-	-	-	(163)
Sub-totals	102	-	265	-	-	-	(163)
Community Matters							
Designated	2,500	1,000	2,156	-	-	-	1,343
Restricted	5,000	3,000	8,555	3,000	-	-	2,444
Sub-totals	7,500	4,000	10,712	3,000	-	-	3,787
D1							
Restricted	1,292	-	-	-	-	-	1,292
Sub-totals	1,292	-	-	-	-	-	1,292
Decoration							
Restricted	1,250	-	-	-	-	-	1,250
Sub-totals	1,250	-	-	-	-	-	1,250
Defib							
Restricted	533	-	-	-	-	-	533
Sub-totals	533	-	-	-	-	-	533
EmmaBussey							
Restricted	4,092	-	-	(4,093)	-	-	-
Sub-totals	4,092	-	-	(4,093)	-	-	-
Energy							
Designated	-	478	-	(479)	-	-	-
Restricted	4,900	560	5,881	478	-	-	58
Sub-totals	4,900	1,039	5,881	-	-	-	58
Families(Bradley)							
Restricted	231	500	168	-	-	-	563
Sub-totals	231	500	168	-	-	-	563
FellLunch							
Designated	206	983	995	-	-	-	193
Sub-totals	206	983	995	-	-	-	193
Knit							
Restricted	480	1,134	660	-	-	-	954
Sub-totals	480	1,134	660	-	-	-	954
Mission Development							
Designated	-	-	-	20,000	-	-	20,000

Sub-totals	-	-	-	20,000	-	-	20,000
Quinquennial Restricted	640	-	-	-	-	-	640
Sub-totals	640	-	-	-	-	-	640
WedClub Restricted	(171)	3,769	3,094	3,092	-	-	3,596
Sub-totals	(171)	3,769	3,094	3,092	-	-	3,596
Sunshine Restricted	828	597	567	-	-	-	858
Sub-totals	828	597	567	-	-	-	858
General Unrestricted	70,514	45,881	46,739	(22,000)	-	-	47,656
Sub-totals	70,514	45,881	46,739	(22,000)	-	-	47,656
IgniteCamp Restricted	973	8,539	9,014	-	-	-	498
Sub-totals	973	8,539	9,014	-	-	-	498
Ignite Restricted	2,036	4,356	3,543	-	-	-	2,849
Sub-totals	2,036	4,356	3,543	-	-	-	2,849
HotchPotch Restricted	472	67	288	-	-	-	251
Sub-totals	472	67	288	-	-	-	251
Fairtrade Restricted	246	-	365	-	-	-	(120)
Sub-totals	246	-	365	-	-	-	(120)
Totals	151,124	74,387	88,993	-	2,381	-	138,899

Staff Costs

The PCC did not have any employees in the previous or current year.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year.

One trustee was reimbursed £4.50_2025 [£140 2024] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from Related Parties

Donations from 9 related parties [PCC Members] during the year totalled £22,015_2025 [£17,108_2024].

Fees for the examination of the accounts

	2025	2024
	£	£
Independent Examiner's fees	210	150
Other fees - Bookkeeping	1,060	510
Total	1,270	660

Analysis of Transfer between Funds 2025

Debit	Credit	Description	Fund	Fund Type
-	162.52	Tfr from General to Childrens & Youth to bring to nil and close	General	Unr
162.52	-		ZZChildren & Youth	Des
-	2,939.77	Tfr from General to Energy to bring to nil and close	General	Unr
2,939.77	-	Tfr from General to Energy to bring to nil and close	ZZEnergy	Res
-	159.63	Tfr from General to Fair trade to bring to nil and close	General	Unr
159.63	-	Tfr from General to Fair trade to bring to nil and close	ZZFairtrade	Res
500	-	Tfr from 65138441 General to 65138001_Bradley Families fund as per email from AW 29.10	Families(Bradley)	Res
-	500	Tfr from 65138441 General to 65138001_Bradley Families fund as per email from AW 29.10	General	Unr

Analysis of Transfer between Funds 2024

Debit	Credit	Description	Fund	Fund Type
-	478.63	Tfr from Energy designated to restricted to bring to nil and close	Energy	Des
478.63	-	Tfr from Energy designated to restricted to bring to nil and close	Energy	Res
-	2,000.00	Tfr from General to Community matters as per email from donor PN his donation	General	Unr
2,000.00	-	Tfr from General to Community matters as per email from donor PN his donation	Community Matters	Res
-	3,000.00	Tfr from Bussey to Wed Club as per email from KW	EmmaBussey	Res
3,000.00	-	Tfr from Bussey to Wed Club as per email from KW	WedClub	Res
-	-3,000.00	Tfr from Bussey to Wed Club as per email from KW	EmmaBussey	Res
-3,000.00	-	Tfr from Bussey to Wed Club as per email from KW	WedClub	Res
-	3,092.66	Tfr from Bussey to Wed Club as per email from KW	EmmaBussey	Res
3,092.66	-	Tfr from Bussey to Wed Club as per email from KW	WedClub	Res
-	1,000.00	Tfr from Bussey to Community Matters as per email from KW	EmmaBussey	Res
1,000.00	-	Tfr from Bussey to Community Matters as per email from KW	Community Matters	Res
-	20,000.00	Tfr from General to Mission Development as per email from KW	General	Unr
20,000.00	-	Tfr from General to Mission Development as per email from KW	Mission Development	Des

Fixed Assets

a) Tangible Fixed Assets

	Church Equipment £	Total Assets
Cost or Valuation		
As at 1 Jan	444	888
Additions in the Year	0	0
Disposal in the Year	0	0
Revaluation [if any]	0	0
Value at 31 Dec	444	888
Accumulated Depreciation		
As at 1 Jan	0	0
Charge for the Year	444	444
Disposals	0	0
Value at 31 Dec	0	0
Net Book Value at 1 Jan 2024	444	444
Net Book Value at 31 Dec 2024	0	0

65" Digital signage display, £888 purchased in 2023. This will be depreciated at 50% in 2024 and 2025.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfe rs £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	116,891	0.00	0.00	0.00	-3,819	113,071
Total	116,891	0.00	0.00	0.00	-3,819	113,071

CCLA CB3008382 – Lichfield TN 131 - £14,174_2025 [£13,875 2024]

CCLA CB3008451 – Lichfield TN 131 - £98,897_2025 [£103,015 2024]

Liabilities due within one year

	2025 £	2024 £
LDBF loan due < 1 year	8,892	8,892
Agency	170	-
Total	9,062	8,892

Liabilities due after one year

	2025 £	2024 £
LDBF loan due 2 – 5 years	28,140	36,290
Total	28,140	36,290

Debtors

	2025 £	2024 £
Agency	-	-
Total	-	-

Summary of Assets by Fund 2025

	Unrestricted	Designated	Restricted	Endowment	2025	2024
General (Unrestricted)	44,351	-	-	-	44,351	47,655
Designated - Building	-	15,228	-	-	15,228	4,313
Designated - Community Matters	-	-	-	-	-	1,343
Designated - FelLunch	-	160	-	-	160	193
Designated - Mission Development	-	20,000	-	-	20,000	20,000
Designated - ZZChildren & Youth	-	-	-	-	-	(163)
Restricted - Building	-	-	(69,538)	-	(69,538)	(67,008)
Restricted - Community Matters	-	-	4,152	-	4,152	2,444
Restricted - D1	-	-	1,292	-	1,292	1,292
Restricted - Decoration	-	-	1,375	-	1,375	1,250
Restricted - Defib	-	-	439	-	439	533
Restricted - Families(Bradley)	-	-	777	-	777	563
Restricted - HotchPotch	-	-	(43)	-	(43)	251
Restricted - Ignite	-	-	5,439	-	5,439	2,849
Restricted - IgniteCamp	-	-	3,647	-	3,647	498
Restricted - Knit	-	-	2,279	-	2,279	954
Restricted - Quinquennial	-	-	700	-	700	640
Restricted - Sunshine	-	-	855	-	855	858
Restricted - WedClub	-	-	2,205	-	2,205	3,596
Restricted - ZZEnergy	-	-	-	-	-	58
Restricted - ZZFairtrade	-	-	-	-	-	(120)
Endowment - Ambleside	-	-	-	113,071	113,071	116,891
Total	44,351	35,388	(46,415)	113,071	146,396	138,899

Summary of Assets by Fund 2024

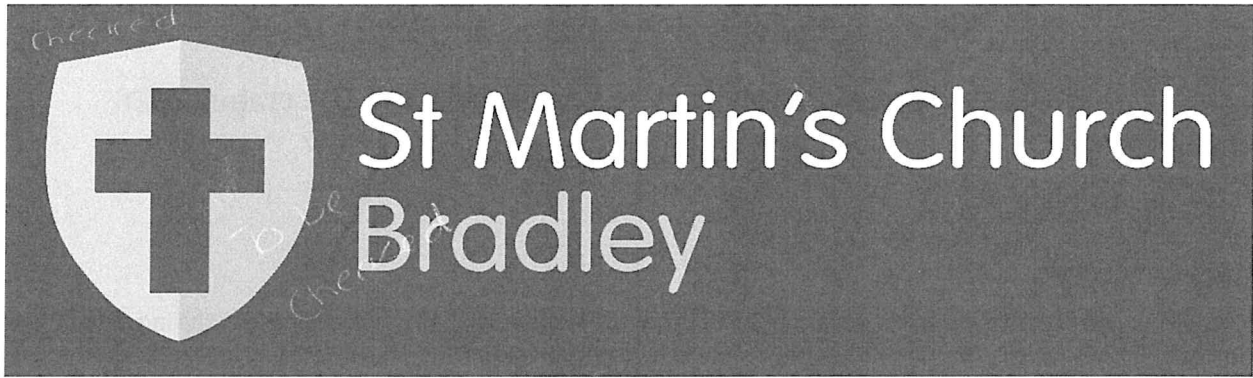
	Unrestricted	Designated	Restricted	Endowment	2024	2023
Unrestricted						
General (Unrestricted)	47,655	-	-	-	47,655	70,514
Designated						
Designated - Building	-	4,313	-	-	4,313	4,656
Designated - Children & Youth	-	(163)	-	-	(163)	102
Designated - Community Matters	-	1,343	-	-	1,343	2,500
Designated - FelLunch	-	193	-	-	193	206
Designated - Mission Development	-	20,000	-	-	20,000	-
Restricted						
Restricted - Building	-	-	(67,008)	-	(67,008)	(64,173)
Restricted - Community Matters	-	-	2,444	-	2,444	5,000
Restricted - D1	-	-	1,292	-	1,292	1,292
Restricted - Decoration	-	-	1,250	-	1,250	1,250
Restricted - Defib	-	-	533	-	533	533
Restricted - EmmaBussey	-	-	-	-	-	4,092
Restricted - Energy	-	-	58	-	58	4,900
Restricted - Fairtrade	-	-	(120)	-	(120)	246
Restricted - Families(Bradley)	-	-	563	-	563	231
Restricted - HotchPotch	-	-	251	-	251	472
Restricted - Ignite	-	-	2,849	-	2,849	2,036
Restricted - IgniteCamp	-	-	498	-	498	973
Restricted - Knit	-	-	954	-	954	480
Restricted - Quinquennial	-	-	640	-	640	640
Restricted - Sunshine	-	-	858	-	858	828
Restricted - WedClub	-	-	3,596	-	3,596	(171)
Endowment						
Endowment - Ambleside	-	-	-	116,891	116,891	114,509
Total	47,655	25,687	(51,336)	116,891	138,899	151,124

Receipts & Payments Comparatives

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	40,792	1,983	21,962	-	64,738	106,064
Income from charitable activities	947	-	-	-	947	616
Investments	4,141	3,521	-	-	7,662	12,651
Other income	-	478	560	-	1,039	255
Total income	45,881	5,982	22,523	-	74,387	119,588
Payments						
Costs of generating funds	583	3,237	20,484	-	24,305	16,532
Raising Funds	32	-	-	-	32	-
Other expenditure	-	-	-	-	-	-
Expenditure on Charitable Activities	46,122	4,044	14,488	-	64,655	60,365
Total expenditure	46,739	7,281	34,973	-	88,993	76,898
Net income / (expenditure) resources before transfer	(859)	(1,299)	(12,450)	-	(14,607)	42,690
Transfers						
Gross transfers between funds - in	-	20,000	6,571	-	26,571	4,875
Gross transfers between funds - out	(22,000)	(479)	(4,093)	-	(26,572)	(4,876)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	2,381	2,381	7,758
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	(30)
Net movement in funds	(22,859)	18,222	(9,971)	2,381	(12,225)	50,418
Reconciliation of funds						
Total funds brought forward	70,514	7,465	(41,365)	114,509	151,124	100,706
Total funds carried forward	47,655	25,687	(51,336)	116,891	138,899	151,124

Accounts



**Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin**

For the year ended 31st December 2024

Charity registration number: 1185510



Come follow Christ in the footsteps of St Chad

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2024

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

Review of the Year

St Martin's Church, as a worshipping community, along with the events and activities we offer and the connections we have to our local community have experienced encouraging growth through 2024. New initiatives which were prayed and planned for during 2023 have become realities thanks to many volunteers and new funding. St Martin's Church has continued to be a presence for good as part of the Bradley community.

We gather each Sunday morning for Bible teaching, prayer, sung worship and fellowship. Our children and young people's Sunday groups continue to be an important aspect of our ministry, ensuring that our younger family members discover more about the Christian faith. Across the year themes explored have included the Bible Society's series on Romans "the letter that makes sense of life", Christian Lifestyle and the first half of The Nicene Creed. We are blessed that our children and young people are committed members of our church family and pray that they may continue to grow in the knowledge and love of God. We celebrate the contribution that the children and young people make to our church family in many ways, including being part of the band, leading prayers or readings.

We have continued with the intergenerational format for monthly Worship for Everyone services, with the congregation sat around large tables for creative and reflective worship and interacting with one another and of course continuing with the breakfast treats.

Sunday morning worship continues to be livestreamed.

In January, we began an 8-week small group course on Romans, using material published by The Bible Society, to complement the Sunday morning sermon series.

We ran Alpha in June and a group of up to 10 people explored questions of faith; as a result of Alpha, three participants requested baptism or re-affirmation of baptismal vows. This led onto St Martin's hosting a packed confirmation service on behalf of the Deanery in April 2024 and there were ten candidates from St Martin's, five of whom had come to faith through Alpha in recent years.

Christian Festivals were opportunities to offer special worship times including an Easter Sunday dawn celebration at the Bradley War Memorial, where we had erected a wooden cross, and decorated it with flowers and greenery at daybreak. Advent and Christmas services once again included a Blue Christmas reflection for those grieving the death of loved ones or experiencing other sadness and loss and the ever-popular Christingle service which we combined with Christmas carols and was very well attended by young and older alike, with people attending who would normally not come to church.

The annual act of remembrance at the War Memorial led jointly with Bradley Methodist Church was attended by all ages from the community. Additional risk assessments and training to consider Counter Terrorism were required by the local authority (from whom we must seek permission for the event). We were grateful to our local police sergeant for additional support in preparing for the event and the presence of two police officers on the day.

We were delighted to be joined by a new ordinand Joanne Redding in September 2024 as she began context-based training in preparation for ordination. In addition to Sundays, Jo is on placement in the parish for 16 hours a week. We appreciate the ongoing ministry of Annette Duckworth who, following her retirement as a Self-Supporting Minister in another parish, has been given Permission To Officiate (PTO) and exercises this ministry mainly at St Martin's Church.

Rev Kate continues in her role as a local academy governor for St Martin's Primary School and as a director for St Martin's Multi-Academy Trust. She regularly leads collective worship and contributes to the Christian ethos and vision. She was part of the interview panel for appointing a new Head of School in the Autumn Term.

Our church remains actively involved in Churches Together in Bilston and Bradley (CTBB), contributing to key community events throughout the year. The annual Easter outreach in the town centre provided an opportunity to share the gospel through song, presentations, and distributing chocolate and offering prayer to those passing by. Meanwhile, Hope in the Park continued to be a highlight of the summer, drawing many from the local area to Hickman Park. Attendees enjoyed a variety of games and activities hosted by churches, while children from Bilston and Bradley schools took to the stage to showcase their talents. St Martin's Church volunteers ran the prayer tent with creative prayer activities, personal prayer ministry and children made 'Jesus is my superhero' masks.

Building and Fabric

There was a programme of maintenance works completed throughout the year, mainly by volunteers, to tackle repairs and decoration needs including painting the metal windows in the main hall, thanks to the loan of a scaffolding tower from St Martin's School. Emergency lighting units were replaced with LED fittings. Finding tradespeople willing to undertake specialist tasks is proving challenging and the flat roof work remains outstanding.

Activities run by St Martin's Church in the Church Centre continued throughout the year, run by teams of dedicated volunteers. Here's a brief summary:

The Wednesday Club... continues to be a much-loved part of our church family and wider community, bringing people together each week for food, fellowship, and fun.

Our gatherings begin with a short time of reflection and prayer, offering a moment of peace before we enjoy a delicious hot meal and cake. Tea and coffee are available throughout the session, keeping conversations lively and we always finish with a friendly game of bingo – a highlight for many!

This year, we celebrated some wonderful milestones, including a couple of 90th birthdays, marking these special occasions with joy and gratitude and not to mention the cake! However, we also mourned the loss of our much-loved member Mary Berry, who will be deeply missed by all.

HotchPotch... continues to meet every Friday morning, offering a warm and friendly atmosphere where everyone is welcome. With free refreshments and good conversation, we aim to create a relaxed and supportive space for our community. A small group of painters also meet during the session, sharing their creativity and adding a nice touch to our gatherings.

Once again, we were pleased to host **Hub for Grub**, which provided cooked meals that could be reheated at home for a minimum donation of £1.00. This continues to be a wonderful addition, offering practical support to those who need it while strengthening our sense of fellowship and care.

While attendance has remained steady, we are actively working to boost numbers and encourage more people to join us.

Knit2Tog ... is our church knitting group that meets every Thursday evening. We come together to knit or crochet items for charity, sharing fellowship and having fun along the way.

This year's highlight was our participation in the Christmas tree competition at St. Leonard's with a delightful Mr. Men theme. Through various sales held over the year, we successfully raised £600.00 for Green Park School.

Our group not only crafts beautiful items but also creates lasting friendships and a sense of community. We look forward to continuing our charitable work and enjoying each other's company in the coming year.

Ignite 5:14 - a 'fresh expression' of church for children and young people...

Ignite 5:14 has experienced a fantastic year of growth, both in numbers and spiritual depth. We have been blessed with an increasing number of attendees, particularly children, and have continued to provide a diverse range of activities that encourage faith, friendship, and fun.

This year, we have seen our average weekly attendance rise to 60 young people, a clear indication of God's blessing and the enthusiasm of our community. It has been particularly encouraging to see many young people engaging with Ignite 5:14, bringing energy and excitement to our gatherings.

Each week, we run a variety of activities designed to deepen faith and foster strong relationships. These have included:

- Engaging Bible studies and discussions, helping young people grow in their understanding of faith.
- Creative and interactive sessions, making learning about God fun and accessible.
- Social events, providing opportunities for friendships to flourish in a Christ-centered environment.

Residential & Special Events... a highlight of the year was our continued participation in the Brixham camp residential. This event remains a much-loved opportunity for spiritual growth, adventure, and deepening friendships. It was a time of learning, worship, and plenty of fun, with lasting memories made by all who attended.

Faith Milestones... we were also delighted to witness a number of our members take the step of confirmation, publicly affirming their faith and commitment to following Jesus. This was a significant moment, both for them and for the Ignite 5:14 community, and we continue to support them on their journey of faith.

This has been a year of blessing, growth, and joy for Ignite 5:14. We give thanks for the continued enthusiasm of our young people, the commitment of our leaders, and the ongoing support of St Martin's Church. We look forward to seeing how God continues to work in and through Ignite 5:14 in the coming year.

Children and Young People's Sunday Groups

Our Children's Groups have had a wonderful year, continuing to meet every Sunday and providing a welcoming and nurturing environment for our young people to grow in faith. It has been a joy to see their enthusiasm, engagement, and spiritual development over the past year.

Teaching and Worship... each week, our sessions follow lectionary and church themes, helping our young people connect with the wider church's teaching and engage with Scripture in a meaningful way. Through interactive storytelling, discussions, and creative activities, we aim to make the Bible come alive and relevant to their everyday lives.

Growth in Faith... we have been blessed to see our young people continue to grow in their faith, asking thoughtful questions and developing a deeper understanding of what it means to follow Jesus. Their participation in worship and church life has been inspiring, and it is clear that God is at work in their lives.

Confirmation and Milestones... a significant highlight this year was the confirmation of many of our young people. This was a special moment for them, their families, and the church community, as they made a public commitment to their faith. We continue to support and encourage them as they take the next steps on their journey with Christ.

Looking Ahead... We are excited to see how God will continue to shape and grow our children’s ministry in the coming year. With the support of our dedicated leaders and the church family, we pray that our young people will continue to develop a strong, lasting faith.

Sunshine Corner... we’re delighted to welcome babies and toddlers accompanied by their grown-ups to our stay-and-play on term-time Friday mornings. Mums, nans and grandads enjoy chatting together as their little ones play. We have three wonderful volunteers who prepare and serve us toast and drinks each week and always leave the kitchen sparkling!

The weekly subs help to pay for special sessions by external providers and this year they included a toddler inflatable play-zone and a sensory play specialist who brought harvest and Christmas themed play.

Bradley Connect ...is the new umbrella name for our community-focussed events. We received several grants, including being nominated for Ward Funds by two local councillors and a generous private donation at the end of 2023 to expand our community connections and activities through 2024.

The monthly **Bradley Connect** is simply about getting together regularly so we can make and build friendships and connect as a community. It runs in the ‘after school’ time slot and there are games available and crafts for the children and their carers and we chat over refreshments. Each session ends with a home-cooked and nutritious meal for everyone sat around tables as family and friends and we have fun with ‘would you rather’ questions as we eat. It's open to young and old and it's all free, which is a blessing to many.

Bradley Connect in the holidays aims to provide action-packed family fun for free as a treat during the school breaks; it’s especially welcome in our parish where families often can’t afford to take children out for day trips or other entertainment. The table below shows the number of people who attended and volunteered at the holiday events. During the 2024 May half-term school holiday, we filled the church centre with inflatables and welcomed families for play sessions throughout the day, sending them home with a picnic to restore their energy levels. The long school summer holidays were broken up by three family fun days which featured a circus skills workshop, a sports-themed day with professional boxing coaches, and a magic show followed by walkabout demonstrations of amazing tricks, which even impressed the sceptical teenagers! At each event, everyone was fed either by a hot meal at tables or with a take-home packed lunch.

In October half-term we held a Light Party, with games and crafts and finished outside with sparklers and everyone taking home a tasty hot dog.

We ran a Messy Christmas event in the lead up to Christmas 2024, offering families a free 90-minute session of Christmas themed craft and activities and a visit to Santa, with children able to choose a gift from a selection of books telling the story of the first Christmas as well as a chocolate treat. This was much appreciated, and many families commented that they otherwise could not afford to treat their children to a Christmas-themed event.

Bradley Connect Holiday Events		Adults	Children	Families	Volunteers	Total attendees (ex. Volunteers)	Total attendees (inc. volunteers)
28.05.24	Inflatables (2 sessions)	77	107	56	8	184	192
02.08.24	Circus Skills Workshop	46	65	43	8	103	111
16.08.24	We are the champions with Brightstar boxing	39	63	42	8	102	110
30.08.24	Magic Show and walkabout tricks	40	36	31	5	76	81
29.10.24	Light Party	47	64	42	14	111	125
14.12.24	Messy Christmas	64	94	55	13	158	173
Totals		313	429	269	56	734	792

We are grateful to the many volunteers who dedicate hours to planning, setting up, running and then clearing up these events.

Bradley Money Advice is a money and debt advice satellite of Life Centre Debt Advice in Stourbridge, affiliated to Community Money Advice and regulated by the Financial Conduct Authority. It launched at St Martin's Church Centre in January 2024 and provides free, face-to-face confidential advice to enable people to become debt-free, including dealing directly with creditors on their behalf and establishing re-payment plans or other financial solutions. BMA has been launched initially as a small-scale project and took on 3 clients during 2024. We would like to expand BMA in coming years, subject to increased availability of trained personnel and funding.

Other Grant-funded initiatives

In December 2023 we were awarded a £9,900 grant from the National Grid Community Matters fund, to be spent by March 2024. £4900 was to be allocated towards the Church Centre's energy costs up between December 2023 and March 2024 and £5000 was dedicated to a Warm Homes project for the local community. Residents in the WV14 postcode area were able to apply for energy-saving items to help to reduce household utility costs and contribute to warmer and more comfortable homes. We were shocked to discover that there were many families without the very basics of keeping warm in their homes and slept without proper bedding; we met families where children were sleeping under coats or thin fleeces and a significant proportion of the funding was spent on providing cosy duvets and bedlinen. Some families also benefited from draught excluder products, low energy lightbulbs, thermal-lined curtains and heated blankets. The funding opened up new connections to our community that we are able to continue to build through welcoming people to Bradley Connect and other events.

Fundraisers – these are popular events with church and community, in particular the annual Operation Christmas Child evening held in November each year, promoting the work of the Samaritan's Purse 'Shoe Boxes' campaign and raising money to send our packed shoe boxes off to children around the world.

Stewardship

The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money. During September, the Sunday worship theme focussed on 'Generosity' and as we considered the immense generosity of God towards us, we reflected and reviewed our own response both in serving and planned financial giving. As a result, a number of financial pledges were established and existing ones increased and new volunteers were added to the ranks.

Rentals

Weight Watchers continue to rent the Lower Hall on Thursday evenings throughout the year. We once again benefitted from occasional rentals for example children's birthday parties, charity meetings and another church who held its PCC away-day at the Centre.

We were delighted to be approached by local Slimming World consultants who wanted to re-establish weekly sessions in the church centre. Their new long-term, weekly rental commences in January 2025.

Future Plans

In addition to promoting the rental opportunities of the building, we need to be continually mindful of opportunities for grants and donations to support the running of our charitable activities and the upkeep of the church centre. A Building and Maintenance Action Group has been established with the remit of implementing general maintenance tasks on behalf of the PCC and formulating proposals for larger scale projects where areas of the building require renovation or remodelling.

Financial Review

Net Total Assets: £138,899 [£151,125 2023]

Deficit: (£14,607) - Unrestricted Deficit: (£2,158) - Restricted Deficit: (£12,450)

[Excess: £42,690 2023]

Overall income has reduced from £119,589 2023 to £74,387. The most notable differences are increases in 0903 Club subs and payments, 1101 Fees for Weddings & Funerals, 1330 Opus Energy – Solar Rebate. We have seen reductions in 550 Donations, 0601 £3,160 [because of only one claim during 2024 in April. This will correct itself in April 2025] 1230 Church centre rents.

Expenditure has increased from £76,898 2023 to £88,993. The most notable differences being increases in 1730 cost of clubs/fetes/concerts & other events and 1801 3% Giving to Missionary Societies.1741. We have seen reductions in 2201 Parish Training and Mission and 2360 Administration.

Thanks go to Andy Watson for his hard work and support throughout 2024.

Kim Benton

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £11,6852 2024 [£11,144 2023]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £47,655 2024 [£70,514 2023] which is significantly higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

We remain committed to providing a safe and welcoming environment for all, especially children, young people, and vulnerable adults. Safeguarding is a key priority, and we continue to follow best practices to ensure the highest standards of care and protection within our church community.

*Safeguarding Commitment...*we uphold the safeguarding policies of the Church of England and the Diocese, ensuring that all activities within the church are conducted in a safe and responsible manner.

*Renewal of DBS Checks...*this year, we have continued to ensure that all relevant church members have an up-to-date Disclosure and Barring Service (DBS) check. We have actively worked to renew DBS checks for those in key roles, in line with safeguarding guidelines. This process helps to ensure that all those involved in ministry and church activities meet the necessary safeguarding requirements.

*Ongoing Safeguarding Work...*we remain dedicated to reviewing and strengthening our safeguarding practices, including:

- Ensuring all leaders and volunteers complete safeguarding training appropriate to their roles.
- Regularly reviewing and updating our policies to reflect best practice and current guidance.
- Encouraging a culture where everyone in the church understands their role in safeguarding and knows how to respond to concerns.

*Conclusion...*Safeguarding is the responsibility of the whole church in ensuring that St Martin's remains a safe place for all. We will continue to review and strengthen our safeguarding measures in the year ahead.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area.

St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. During 2024 our volunteer numbers increased by 61% to 50 individuals, including people from the local community who are not part of our church congregation. Our especial thanks go to our Church Wardens Rosemary Preston (from April 2024) and Stephen Robinson, and to the outgoing warden Ian Grennan, all of whom have worked tirelessly on our behalf. Further thanks go to St Martin's book-keeper Andy Watson, for his long hours of dedication to managing the finances and accounts throughout the year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. Reviews of any new risks which may impact the work of the Church in the Parish are ongoing.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met six times during 2024. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from 7 related parties [PCC Members] during the year totalled £17,108 [£21,731 2023].

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

One Trustee was reimbursed £140 2024 [£19 2023] travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bradley St Martin

Other names the charity is known by: N/A

Registered Charity Number: 1185510

Charity's principal address: Slater Street Bradley Bilston WV14 8PF

Correspondence address: St Martin's Vicarage 7 King Street Bradley Bilston WV14 8PQ

Website address: <https://www.stmartinsbradley.com>

PCC Members: Who Served from 1 January 2024 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. Kate Watson	Vicar/Chairperson	
Ian Grennan	Church Warden	Resigned as CW 14 April 2024, elected as Member 14 April 2024 (added below)
Matthew Aldridge	Deanery Synod/Licensed Lay Minister	
Stephen Robinson	Deanery Synod/ Church warden	
Rebecca Edkins	PCC Secretary	
Revd Annette Duckworth	Clergy with Permission to Officiate	
Joanne Redding	Ordinand	From 20/11/24
Rosemary Preston	Church Warden	From 14 April 2024
Elected Members		
Carene Spooner	Parish Safeguarding Officer	
Jeanette Smith		From 14 April 2024
Anita Bucknall		From 14 April 2024
Ian Grennan		From 14 April 2024
Alison Grennan		
Sandra Bhella		Resigned 14 April 2024
Vanessa Russell		Resigned 14 April 2024
Elizabeth Thomas		Resigned 14 April 2024

Bank Cooperative Bank Business Banking PO Box Skelmersdale WN8 6WT

**Investment
Managers** CCLA
Senator House
1 Angel Ln London EC4R 3AB

**Independent
Examiner** Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 02.04.25 and signed on its behalf by:


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Independent Examiner's report to the trustees/members of The PCC of The Parish of Bradley St Martin
Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2024 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: 16/04/2025

Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bradley St Martin
Notes to the Financial Statements
For the year ended 31st December 2024

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Children & Youth – Annotated as Grants for Children & Youth. If these are historic grants, then this fund should be a restricted fund. Fund overdrawn. Balance transferred from General to close in 2025. Restricted fund will be use for grants.
- FellLunch – Income from fellowship lunch that is held every second Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for associated building projects.
- Community Matters – Money set aside for Community projects.
- Mission Development – Money set aside for the development of Mission.

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games, and fellowship. Fund name was amended with transfer to new coding system.
- Emma Bussey – Grant received annually upon completion of an application form various projects
- Building – This is the loan with the Diocese for the work on the building.
- Knit – Knitting group subs.
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a minibus.
- Families (Bradley) – specifically to help Bradley families in need.
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF.
- Sunshine – Monies used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children.
- IgniteCamp – Payments received from members for the annual trip to Brixham.
- Ignite 5:14 – Monies raised from subs and the sale of ‘tuck’ for the children and young adults that attend Ignite 5:14 on a Friday evening.
- HotchPotch – Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.
- Fairtrade – Income and expenditure from the sale of Fairtrade products.
- Community Matters – Grant from NGED for warm packs for the community.
- Grant from NGED for heating for the church.
- Quinquennial – To pay for quinquennial work held with LDBF.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bradley St Martin's year ending 2024

Receipts and Payments Account 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	2024	2023
Receipts						
Donations and legacies	40,792	1,983	21,962	-	64,738	106,064
Income from charitable activities	947	-	-	-	947	616
Investments	4,141	3,521	-	-	7,662	12,651
Other income	-	478	560	-	1,039	255
Total income	45,881	5,982	22,523	-	74,387	119,588
Payments						
Costs of generating funds	583	3,237	20,484	-	24,305	16,532
Raising Funds	32	-	-	-	32	-
Other expenditure	-	-	-	-	-	-
Expenditure on Charitable Activities	46,122	4,044	14,488	-	64,655	60,365
Total expenditure	46,739	7,281	34,973	-	88,993	76,898
Net income / (expenditure) resources before transfer	(859)	(1,299)	(12,450)	-	(14,607)	42,690
Transfers						
Gross transfers between funds - in	-	20,000	6,571	-	26,571	4,875
Gross transfers between funds - out	(22,000)	(479)	(4,093)	-	(26,572)	(4,876)
Other recognised gains / losses						
Gains/losses on investment assets	-	-	-	2,381	2,381	7,758
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	(30)
Net movement in funds	(22,859)	18,222	(9,971)	2,381	(12,225)	50,418
Reconciliation of funds						
Total funds brought forward	70,514	7,465	(41,365)	114,509	151,124	100,706
Total funds carried forward	47,655	25,687	(51,336)	116,891	138,899	151,124

Statement of assets and liabilities 2024

Class and nominal code	General	Designated	Restricted	Endowment	2024	2023
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,875	13,875	13,799
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	103,015	103,015	100,710
Total	-	-	-	116,891	116,891	114,509
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	444	-	-	-	444	888
Total	444	-	-	-	444	888
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	3,195	25,627	(7,566)	-	21,257	19,747
65138441: Cooperative Bank 65138441	2,869	60	682	-	3,611	30,736
CB3000042: CCLA St Martin Bradley	41,147	-	-	-	41,147	37,006
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	1,250
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	640
Total	47,211	25,687	(4,994)	-	67,906	89,379
Liability - Agency Accounts						
6699: Agency collections	-	-	1,159	-	1,159	320
Total	-	-	1,159	-	1,159	320
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	36,290	-	36,290	44,441
Total	-	-	36,290	-	36,290	44,441
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	47,655	25,687	(51,336)	116,891	138,899	151,124

Approved by the PCC on 02.04.25 and signed on its behalf by:





Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,799	13,799	14,702
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	100,711	100,711	92,050
Total	-	-	-	114,510	114,510	106,752
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	888	-	-	-	888	-
Total	888	-	-	-	888	-
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	8,862	7,405	3,480	-	19,747	18,500
65138441: Cooperative Bank 65138441	29,994	60	682	-	30,736	3,693
CB3000042: CCLA St Martin Bradley	37,006	-	-	-	37,006	32,440
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	938
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	-
Total	75,863	7,465	6,052	-	89,380	55,570
Liability - Agency Accounts						
6699: Agency collections	-	-	320	-	320	132
Total	-	-	320	-	320	132
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	44,441	-	44,441	52,592
Total	-	-	44,441	-	44,441	52,592
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	76,751	7,465	(47,602)	114,510	151,125	100,706

Analysis of receipts and payments 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
RECEIPTS						
Donations and legacies						
0101 - Planned Giving	34,228	-	-	-	34,228	39,431
0301 - Loose Plate Collections	134	-	-	-	134	267
0550 - Donations	2,956	1,000	1,500	-	5,456	23,326
0601 - Tax Recovered - Gift Aid	3,160	-	-	-	3,160	9,211
08A1 - One off Grants	-	-	5,500	-	5,500	15,700
0901 - Other Funds generated	186	-	1,280	-	1,466	8,195
0903 - Club Subs and payments	127	983	13,682	-	14,792	9,932
Donations and legacies Totals	40,792	1,983	21,962	-	64,738	106,064
Income from charitable activities						
1101 - Fees for Weddings & Funerals	947	-	-	-	947	616
Income from charitable activities Totals	947	-	-	-	947	616
Investments						
1001 - Dividend	3,156	-	-	-	3,156	3,486
1020 - Bank Interest Received	985	-	-	-	985	1,162
1230 - Church Centre Rents	-	3,521	-	-	3,521	8,003
Investments Totals	4,141	3,521	-	-	7,662	12,651
Other income						
1330 - Opus Energy - Solar Rebate	-	478	560	-	1,039	255
Other income Totals	-	478	560	-	1,039	255
Receipts Grand totals	45,881	5,982	22,523	-	74,387	119,588
PAYMENTS						
Costs of generating funds						
1720 - Stewardship Envelopes	32	-	-	-	32	-
1730 - Cost of Clubs/fetes/concerts & other events	583	3,237	20,484	-	24,305	16,532
Costs of generating funds Totals	616	3,237	20,484	-	24,338	16,532
Expenditure on Charitable Activities						
1741 - Bank Charges & Loan Interest	-	-	2,817	-	2,817	2,688
1801 - 3% Giving to Missionary Societies	1,325	-	660	-	1,985	580
1910 - Common Fund	33,131	-	-	-	33,131	32,733
2101 - Clergy Expenses	140	-	-	-	140	18
2201 - Parish Training and Mission	1,359	180	4,889	-	6,428	9,080
2301 - Church running - Insurance	1,591	-	-	-	1,591	1,530
2306 - Fairtrade	-	-	220	-	220	63
2310 - Telephone & Internet	963	-	-	-	963	994
2330 - Routine Maintenance & Minor Repairs	493	3,267	-	-	3,761	3,050
2331 - Cleaning & Housekeeping	703	-	-	-	703	532
2340 - Provision of Services	1,714	-	-	-	1,714	1,303
2350 - Upkeep of Church Grounds	100	-	17	-	117	7
2360 - Administration	1,945	-	3	-	1,949	2,663
2363 - Licences & Subscriptions	854	-	-	-	854	-
2401 - Utilities - Electricity	-	-	-	-	-	1,578
2410 - Utilities - Gas	-	-	-	-	-	2,924
2420 - Utilities - Water	54	596	-	-	650	615
2440 - Heating & Lighting	1,745	-	5,881	-	7,626	-
Expenditure on Charitable Activities Totals	46,122	4,044	14,488	-	64,655	60,365
Payments Grand totals	46,739	7,281	34,973	-	88,993	76,898

Fund movement by type 2024

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside							
Endowment	114,509	-	-	-	2,381	-	116,891
Sub-totals	114,509	-	-	-	2,381	-	116,891
Building							
Designated	4,656	3,521	3,864	-	-	-	4,313
Restricted	(64,173)	-	2,834	-	-	-	(67,008)
Sub-totals	(59,517)	3,521	6,698	-	-	-	(62,694)
Children & Youth							
Designated	102	-	265	-	-	-	(163)
Sub-totals	102	-	265	-	-	-	(163)
Community Matters							
Designated	2,500	1,000	2,156	-	-	-	1,343
Restricted	5,000	3,000	8,555	3,000	-	-	2,444
Sub-totals	7,500	4,000	10,712	3,000	-	-	3,787
D1							
Restricted	1,292	-	-	-	-	-	1,292
Sub-totals	1,292	-	-	-	-	-	1,292
Decoration							
Restricted	1,250	-	-	-	-	-	1,250
Sub-totals	1,250	-	-	-	-	-	1,250
Defib							
Restricted	533	-	-	-	-	-	533
Sub-totals	533	-	-	-	-	-	533
EmmaBussey							
Restricted	4,092	-	-	(4,093)	-	-	-
Sub-totals	4,092	-	-	(4,093)	-	-	-
Energy							
Designated	-	478	-	(479)	-	-	-
Restricted	4,900	560	5,881	478	-	-	58
Sub-totals	4,900	1,039	5,881	-	-	-	58
Families(Bradley)							
Restricted	231	500	168	-	-	-	563
Sub-totals	231	500	168	-	-	-	563
FelLunch							
Designated	206	983	995	-	-	-	193
Sub-totals	206	983	995	-	-	-	193
Knit							
Restricted	480	1,134	660	-	-	-	954
Sub-totals	480	1,134	660	-	-	-	954
Mission Development							
Designated	-	-	-	20,000	-	-	20,000

Sub-totals	-	-	-	20,000	-	-	20,000
Quinquennial Restricted	640	-	-	-	-	-	640
Sub-totals	640	-	-	-	-	-	640
WedClub Restricted	(171)	3,769	3,094	3,092	-	-	3,596
Sub-totals	(171)	3,769	3,094	3,092	-	-	3,596
Sunshine Restricted	828	597	567	-	-	-	858
Sub-totals	828	597	567	-	-	-	858
General Unrestricted	70,514	45,881	46,739	(22,000)	-	(30,371)	47,656
Sub-totals	70,514	45,881	46,739	(22,000)	-	(30,371)	47,656
IgniteCamp Restricted	973	8,539	9,014	-	-	-	498
Sub-totals	973	8,539	9,014	-	-	-	498
Ignite Restricted	2,036	4,356	3,543	-	-	-	2,849
Sub-totals	2,036	4,356	3,543	-	-	-	2,849
HotchPotch Restricted	472	67	288	-	-	-	251
Sub-totals	472	67	288	-	-	-	251
Fairtrade Restricted	246	-	365	-	-	-	(120)
Sub-totals	246	-	365	-	-	-	(120)
Totals	151,124	74,387	88,993	-	2,381	(30,371)	138,899

Fund movement by type 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside - Sale Of Ambleside He							
Endowment		106,751	—	—	—	7,758	114,509
Sub-total for Ambleside		106,751	—	—	—	7,758	114,509
Building - Building Fund							
Designated		63	8,003	3,409	—	—	4,656
Restricted		(61,483)	—	2,688	—	—	(64,172)
Sub-total for Building		(61,420)	8,003	6,098	—	—	(59,516)
Children & - Grants - Children An							
Designated		1,032	—	929	—	—	102
Sub-total for Children &		1,032	—	929	—	—	102
Community - Community Matters							
Designated		—	2,500	—	—	—	2,500
Restricted		—	5,000	—	—	—	5,000
Sub-total for Community		—	7,500	—	—	—	7,500
D1 - D1 Fund							
Restricted		1,292	—	—	—	—	1,292
Sub-total for D1		1,292	—	—	—	—	1,292
Decoration - IDS Decoration Accou							
Restricted		937	62	—	300	—	1,250
Sub-total for Decoration		937	62	—	300	—	1,250
Defib - Defib Cabinet							
Restricted		533	—	—	—	—	533
Sub-total for Defib		533	—	—	—	—	533
EmmaBussey - Emma Bussey Grant							
Restricted		2,092	2,000	—	—	—	4,092
Sub-total for EmmaBussey		2,092	2,000	—	—	—	4,092
Energy - Energy Fund							
Designated		(683)	255	3,347	3,775	—	—
Restricted		—	4,900	—	—	—	4,900
Sub-total for Energy		(683)	5,155	3,347	3,775	—	4,900
Families(B - Families (Bradley Fa							
Restricted		331	—	100	—	—	231
Sub-total for Families(B		331	—	100	—	—	231
Fellunch - Fellowship Lunch							
Designated		280	1,018	1,092	—	—	206
Sub-total for Fellunch		280	1,018	1,092	—	—	206
Knit - Knitting Group							
Restricted		350	780	649	—	—	480
Sub-total for Knit		350	780	649	—	—	480
Quinquenni - Quinquennial Scheme							

Restricted	—	20	—	600	—	640
Sub-total for Quinquenni	—	20	—	600	—	640
WedClub - Wednesday Club						
Restricted	2,590	3,607	6,367	—	—	(170)
Sub-total for WedClub	2,590	3,607	6,367	—	—	(170)
Sunshine - Sunshine Corner						
Restricted	1,159	414	745	—	—	828
Sub-total for Sunshine	1,159	414	745	—	—	828
General - General fund						
Unrestricted	41,767	78,000	44,578	(4,675)	—	70,514
Sub-total for General	41,767	78,000	44,578	(4,675)	—	70,514
IgniteCamp - Ignite 5:14 Camp						
Restricted	342	9,164	8,533	—	—	973
Sub-total for IgniteCamp	342	9,164	8,533	—	—	973
Ignite - Ignite 5:14						
Restricted	1,813	3,797	3,573	—	—	2,036
Sub-total for Ignite	1,813	3,797	3,573	—	—	2,036
HotchPotch - Hotch Potch						
Restricted	665	—	192	—	—	472
Sub-total for HotchPotch	665	—	192	—	—	472
Fairtrade - Fairtrade						
Restricted	869	64	688	—	—	246
Sub-total for Fairtrade	869	64	688	—	—	246
Grand total	100,706	119,588	76,898	—	7,758	151,124

Staff Costs

The PCC did not have any employees in the previous or current year

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £140 2024 [£19 2023] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from Related Parties

Donations from 7 related parties [PCC Members] during the year totalled £17,108 [£21,731 2023].

Fees for the examination of the accounts

	2024	2023 £
Independent Examiner's fees	150	150
Other fees - Bookkeeping	510	250
Total	660	400

Analysis of Transfer between Funds 2024

Reference	Debit	Credit	Fund	Fund Type
Tfr from Energy designated to restricted to bring to nil and close	-	478.63	Energy	Des
Tfr from Energy designated to restricted to bring to nil and close	478.63	-	Energy	Res
Tfr from General to Community matters as per email from donor PN his donation	2,000.00	-	Community Matters	Res
Tfr from General to Community matters as per email from donor PN his donation	-	2,000.00	General	Unr
Tfr from Bussey to Wed Club as per email from KW	-	3,000.00	Emma Bussey	Res
Tfr from Bussey to Wed Club as per email from KW	3,000.00	-	WedClub	Res
Tfr from Bussey to Wed Club as per email from KW	3,092.66	-	WedClub	Res
Tfr from Bussey to Wed Club as per email from KW	-	3,092.66	Emma Bussey	Res
Tfr from General to Mission Development as per email from KW	-	20,000.00	General	Unr
Tfr from Bussey to Community Matters as per email from KW	1,000.00	-	Community Matters	Res
Tfr from General to Mission Development as per email from KW	20,000.00	-	Mission Development	Des
Tfr from Bussey to Community Matters as per email from KW	-	1,000.00	Emma Bussey	Res

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	250	Tfr from General to IDS 2022 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2022 contribution	General	Unr
-	250	Tfr from General to Decoration IDS 2023 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2023 contribution	General	Unr
3,775.56	-	Tfr from General to Energy Costs Designated to bring to nil and close	Energy	Des
-	3,775.56	Tfr from General to Energy Costs Designated to bring to nil and close	General	Unr
-	200	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Decoration	Res
250	-	Tfr from General to IDS 2022 Contribution	Decoration	Res
250	-	Tfr from General to Decoration IDS 2023 contribution	Decoration	Res
200	-	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Quinquennia I	Res
200	-	Tfr from General to Quinquennial 2022 contribution	Quinquennia I	Res
200	-	Tfr from General to Quinquennial 2023 contribution	Quinquennia I	Res

Fixed Assets

a) Tangible Fixed Assets

	Church Equipmen t £	Total Asset s
Cost or Valuation		
As at 1 Jan	888	888
Additions in the Year	0.00	0.00
Disposal in the Year	0.00	0.00
Revaluation [if any]	0.00	0.00
Value at 31 Dec	888	888
Accumulated Depreciation	0.00	0.00
As at 1 Jan	0.00	0.00
Charge for the Year	444	444
Disposals	0.00	0.00
Value at 31 Dec	0.00	0.00
Net Book Value at 1 Jan 2024	888	888
Net Book Value at 31 Dec 2023	444	444

65" Digital signage display £888 purchased in 2023. This will be depreciated at 50% in 2024 and 2025.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfe rs £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	114,509	0.00	0.00	0.00	2,382	116,891
Total	114,509	0.00	0.00	0.00	2,382	116,891

CCLA CB3008382 – Lichfield TN 131 - 13,875 [£13,799 2023]

CCLA CB3008451 – Lichfield TN 131 - £103,016 [£100,710 2023]

Liabilities due within one year

	2024	2023 £
LDBF loan due < 1 year	8,892	8,892
Total	8,892	8,892

Liabilities due after one year

	2024	2023
LDBF loan due 2 – 5 years	36,290	44,441
Total	36,290	44,441

Summary of Assets by Fund 2024

	Unrestricted	Designated	Restricted	Endowment	2024	2023
Unrestricted						
General (Unrestricted)	47,655	-	-	-	47,655	70,514
Designated						
Designated - Building	-	4,313	-	-	4,313	4,656
Designated - Children & Youth	-	(163)	-	-	(163)	102
Designated - Community Matters	-	1,343	-	-	1,343	2,500
Designated - FelLunch	-	193	-	-	193	206
Designated - Mission Development	-	20,000	-	-	20,000	-
Restricted						
Restricted - Building	-	-	(67,008)	-	(67,008)	(64,173)
Restricted - Community Matters	-	-	2,444	-	2,444	5,000
Restricted - D1	-	-	1,292	-	1,292	1,292
Restricted - Decoration	-	-	1,250	-	1,250	1,250
Restricted - Defib	-	-	533	-	533	533
Restricted - EmmaBussey	-	-	-	-	-	4,092
Restricted - Energy	-	-	58	-	58	4,900
Restricted - Fairtrade	-	-	(120)	-	(120)	246
Restricted - Families(Bradley)	-	-	563	-	563	231
Restricted - HotchPotch	-	-	251	-	251	472
Restricted - Ignite	-	-	2,849	-	2,849	2,036
Restricted - IgniteCamp	-	-	498	-	498	973
Restricted - Knit	-	-	954	-	954	480
Restricted - Quinquennial	-	-	640	-	640	640
Restricted - Sunshine	-	-	858	-	858	828
Restricted - WedClub	-	-	3,596	-	3,596	(171)
Endowment						
Endowment - Ambleside	-	-	-	116,891	116,891	114,509
Total	47,655	25,687	(51,336)	116,891	138,899	151,124

Summary of Assets by Fund 2023

Unrestricted						
General fund	70,514	—	—	—	70,514	41,767
Designated						
Building Fund	—	4,656	—	—	4,656	63
Community Matters	—	2,500	—	—	2,500	—
Energy Fund	—	—	—	—	—	(683)
Fellowship Lunch	—	206	—	—	206	280
Grants - Children And Youth	—	102	—	—	102	1,032
Restricted						
Building Fund	—	—	(64,172)	—	(64,172)	(61,483)
Community Matters	—	—	5,000	—	5,000	—
D1 Fund	—	—	1,292	—	1,292	1,292
Defib Cabinet	—	—	533	—	533	533
Emma Bussey Grant	—	—	4,092	—	4,092	2,092
Energy Fund	—	—	4,900	—	4,900	—
Fairtrade	—	—	246	—	246	869
Families (Bradley Families)	—	—	231	—	231	331
Hotch Potch	—	—	472	—	472	665
IDS Decoration Account	—	—	1,250	—	1,250	937
Ignite 5:14	—	—	2,036	—	2,036	1,813
Ignite 5:14 Camp	—	—	973	—	973	342
Knitting Group	—	—	480	—	480	350
Quinquennial Scheme	—	—	640	—	640	—
Sunshine Corner	—	—	828	—	828	1,159
Wednesday Club	—	—	(170)	—	(170)	2,590
Endowment						
Sale Of Ambleside Held In Diocesan Trust	—	—	—	114,509	114,509	106,751
Total	70,514	7,464	(41,369)	114,509	151,124	100,700

SOFA – Receipts & Payments Comparatives
[Previous Year 2023]

Receipts and Payments Account 2023

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Receipts from:					
Donations and legacies	83,048	23,017	-	106,065	62,069
Church Activities	-	-	-	-	58
Income from charitable activities	616	-	-	616	1,502
Other trading activities	-	-	-	-	-
Investments	12,569	83	-	12,652	13,620
Other income	256	-	-	256	244
Total income	96,489	23,099	-	119,589	77,492
Payments on:					
Costs of generating funds	2,690	13,843	-	16,532	10,204
Raising Funds	-	-	-	-	25
Expenditure on Charitable activities	-	-	-	-	363
Expenditure on Charitable Activities	51,143	9,223	-	60,366	54,732
Total expenditure	53,833	23,066	-	76,898	65,324
Net income / (expenditure) resources before transfer	42,657	34	-	42,690	12,169
Transfers					
Gross transfers between funds - in	3,776	1,100	-	4,876	41,574
Gross transfers between funds - out	(4,676)	(200)	-	(4,876)	(41,574)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	7,758	7,758	(14,236)
Gains on revaluation, fixed assets, charity's own use	-	(30)	-	(30)	52,178
Net movement in funds	41,757	904	7,758	50,419	50,111
Total funds brought forward	42,460	(48,505)	106,752	100,706	50,595
Total funds carried forward	84,216	(47,602)	114,510	151,125	100,706

Accounts



St Martin's Church Bradley

Annual Report and Financial Statements of the Parochial Church Council of Bradley St Martin

For the year ended 31st December 2023

Charity registration number: 1185510



DIOCESE OF
LICHFIELD



Come follow Christ in the footsteps of St Chad

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2023

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

Review of the Year

With the restrictions of the pandemic fully lifted, 2023 was the first full year since 2019 that Covid-19 did not affect the ministry and mission of St Martin's Church and the use of St Martin's Church Centre. Groups and activities are going from strength to strength and new initiatives have emerged as St Martin's seeks to continue to be a presence for good as part of the Bradley community.

We gather each Sunday morning for Bible teaching, prayer, sung worship and fellowship. Our children and young people Sunday groups continues to be an important aspect of our ministry, ensuring that our younger family members discover more about the Christian faith. Across the year themes explored have included the character of God, Jesus' parables and Christian character. Towards the end of the year, our older members started to explore confirmation and what this may mean to them in their journey of discipleship. We are blessed that our children and young people are committed members of our church family and pray that they may continue to grow in the knowledge and love of God. We celebrate the contribution that the children and young people make to our church family in many ways, including being part of the band, leading prayers or readings.

Since January 2023, our monthly All-Age services have taken on new look and name as intergenerational Worship For Everyone, with the congregation sat around large tables for creative and reflective worship and interacting with one another - and we start W4E Sundays with breakfast treats!

Sunday morning worship continues to be livestreamed.

In January we ran Alpha and were delighted by the attendance; many of the participants continued straight on to 'The Bible Course' by the Bible Society which we ran as our Lent Course, joined by others from the congregation. The Bible Course concluded during a Church Family Day on 1 April, when 75 adults and children gathered for a fabulous day of worship, teaching and fellowship ending

with a meal. We were blessed by a team of volunteers from St Philip's Church Penn Fields who led children and young people's groups during the day and a worship band from St Matthew's Church Tipton.

Christian Festivals were opportunities to offer special worship times including an Easter Sunday dawn celebration at the Bradley War Memorial, where we had erected a wooden cross, and decorated it with flowers and greenery at daybreak. Advent and Christmas services once again included a Blue Christmas reflection for those grieving the death of loved ones or experiencing other sadness and loss and the ever-popular Christingle service which we combined with Christmas carols and was well attended by young and older alike, with people attending who would normally not come to church.

The annual act of remembrance at the War Memorial led jointly with Bradley Methodist Church was attended by all ages from the community.

St Martin's were blessed by the ministry of ordinand Alison Bruton as she and her husband Jon worshipped and served at St Martin's from September 2022 to June 2023, during Alison's her training for ordination; we valued Alison's ministry as part of the leading and preaching team, support for small groups and Jon became a valued worship leader particularly his contribution to music worship. The congregation were sad to say goodbye to Alison and her husband Jon in June 2023 as she moved on to her title post as a curate in a different parish. Alison also became licensed as a lay funeral minister early in 2023 and was able to support Rev Kate and other parishes in the Wolverhampton deanery in funeral ministry.

Rev Kate serves as a local academy governor for St Martin's Primary School and as a director for St Martin's Multi-Academy Trust. She regularly leads collective worship and contributes to the Christian ethos and vision; it was a privilege to be part of the launch of the new school vision in January 2023 at a collective worship in school attended by all pupils and staff including admin and housekeeping teams. The school continued to build on this new vision during the year and were rewarded by a fabulous SIAMS report following an inspection in December.

We actively participate in Churches Together in Bilston and Bradley (CTBB) including supporting the annual Easter outreach in the town centre: an hour of singing, gospel presentations and giving away chocolate and offering to pray for passers-by. Hope in the Park is the summer focus for CTBB and once again many from the Bilston and Bradley community flocked to Hickman Park and enjoyed games and activities at church-run stalls, watched children from schools in Bilston and Bradley perform on the stage and this year Paul Wilmot entertained the crowd with his puppet Twist, sharing the Good News of Jesus.

The Church Centre had a Quinquennial Inspection. The overall condition of the building is very good. There was no work requiring urgent attention. The main tasks for the short-medium term include maintenance of external brick parapets, maintenance and repairs to flat roof areas, maintenance of metal framed round windows. Longer term priorities include attention to a lintel, pointing, and ongoing items linked to maintenance, repair and decorating.

Activities run by St Martin's Church in the Church Centre continued throughout the year, run by teams of dedicated volunteers. Here's a brief summary:

The Wednesday Club: meeting mid-week around a freshly cooked meal, the Wednesday Club is a friendly welcoming group where attendees find friendship and fellowship and mutual support; the group begins with a cuppa and chat followed by a short faith reflection before the meal. The guests are predominantly in the 70-90s age bracket. Special celebrations occur throughout the year, including marking the King's coronation and Christmas.

K2Tog – plenty of chat accompanies the creativity of this group as they knit and crochet, often creating items for charitable causes including clothing for newborns at New Cross Hospital and holding sales to raise money for charity. Their creations brighten public spaces in Bradley as they occasionally 'yarn bomb' public spaces such as a Union Jack flag or poppies at the War Memorial or a quirky hat to top off a local postbox.

Hotchpotch – A hot cuppa, a slice of home-made cake, a bowl of soup and a bread roll combined with chat and friendship characterise Friday mornings at St Martin's Church Centre as locals gather for the weekly coffee morning. The Art Group cluster together in the coffee bar too as they work on their current projects, welcoming novice and experienced artists of any skill. Hub for Grub continues to draw people in who are then offered free hospitality and stay for a chat.

Hub For Grub is a not-for-profit social enterprise run by Tim Southan and his family. Hub for Grub bring professionally cooked meals in chill-packs for people to re-heat at home and are sold on a 'pay as you feel' basis. Using food from Fareshare, the Hub are committed to reducing food waste and providing nutritious, tasty food for anyone to enjoy. The Hub marked their first anniversary of serving food at St Martin's at the end of 2023 and we look forward to the ongoing partnership during 2024.

Sunshine Corner: At the other end of St Martin's Church Centre on a Friday morning, the Lower Hall is filled with babies and pre-school children with their carers for the weekly stay-and-play. It is wonderful to see friendships developing between the adults and child-to-child over the months, and sometimes years, that they are with us. We sadly said 'goodbye and thank you' to four volunteers who between them logged over 30 years' service: Emma stepped back as group leader earlier in the summer on starting a new job and in December Sandra retired as group leader and Elsie and Jackie retired from their important roles of providing tea and toast each week. During the year, Sunshine Corner enjoyed special sessions including toddler inflatables, and a highlight was a visit from 'Farm on a Trailer' where we were able to get close to a month-old calf, a ewe and her lamb, rabbit, rat and guinea pig!

Ignite 5:14 continues to meet every Friday evening in term time. On average, we have over 50 children and young people attend each week, ranging from 3 to 19 years of age. Our evenings are based on a theme and include a time for active games, a time of worship, a time for an activity linked to the theme and time for fellowship where tuck is on sale. Themes for the year include learning more about the work of Christian charities such as Christian Aid and Samaritan's Purse, Jesus' parables and 'The life of Jesus'. Highlights of the year include our annual residential to Brixham and our 'Bright and Light' party where over 100 adults and young people celebrated the triumph of light over darkness through the making of crafts, sharing fellowship and watching our fantastic fireworks. Ignite 5:14 continues to have at the heart of its work the words from Matthew 5:14: **You are the light of the world.** We are blessed to have so many young people who are hearing the good news of Jesus Christ and the relationship they can have with Him.

Community Events during the year saw large numbers enjoying free family-friendly fun and activities, often with food, at the Church Centre. Our celebration of the King's Coronation following Sunday morning worship was held in the church garden under blue skies; people from across Bradley enjoyed a barbeque and garden games in the sunshine.

We ran a Messy Christmas event in the lead up to Christmas, offering families a free 90-minute session of Christmas themed craft and activities and a visit to Santa, with children able to choose a gift from a selection of books telling the story of the first Christmas as well as a chocolate treat. This was much appreciated, and many families commented that they otherwise could not afford to treat their children to a Christmas-themed event.

The relationships which are developing through these events and other 'specials' where people come to church or to the church centre who wouldn't normally, we are growing ever closer as a Bradley community. Through the Autumn term of 2023 we prayed about new initiatives to build on these relationships and were delighted to receive funding from a number of sources in December 2023 which will be used during 2024 for a new monthly community gathering (Bradley Connect), the development of free face-to-face debt advice and extending the partnership with Hub for Grub. A generous grant from National Grid's Community Matters fund will cover the estimated centre's energy costs between December 2023 and March 2024 and also enable us to equip homes in the local area with energy saving items which will help to reduce household utility costs and contribute to warmer and more comfortable homes. This is being rolled out from January 2024 and we look forward to reporting on its success in the next annual report.

Fundraisers – these are popular events with church and community! Once again we hosted social events such as quizzes to raise funds for charities including Christian Aid and Operation Christmas Child. They were opportunities to invite friends and family into the church building and strengthen community ties as well as helping good causes.

Stewardship

The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money. As our stewardship and gift aid secretary stepped down from this role in December 2023, we would like to thank Tony Dutfield for his many years of service

Rentals

Sadly, due to falling revenue, our long-term agreement with Slimming World came to an end. We had helped the consultant over the year by offering amended rates but falling revenue led to Slimming World deciding to close the Bradley group at the end of the year.

Weight Watchers continue to rent the Lower Hall on Thursday evenings and Baby Massage courses run regularly through the year. We benefitted from occasional rentals from the Canal and Rivers Trust, children's birthday parties and a not-for-profit community support network as well as receiving donations from other churches who held PCC and other away-days at the Centre.

Future Plans

As mentioned above, new initiatives are beginning in 2024 with funding in place from external donors and grant-making organisations, to further deliver the charitable aims of St Martin's Church within the Parish. A generous donation from a family trust fund has prompted early discussions about supporting Families and Children's ministry and further prayer and discussion will be planned to discern the best use of this funding.

We also need to consider the financial budget for the coming year in the light of changed rental use and consider how to market the building to external users.

Financial Review

Net Total Assets: £151,125 [£100,706 2022]

Excess: £42,690 - Unrestricted Excess: £36,418

Restricted Excess: £6,270

[Excess: £12,168 2022]

Overall income has increased from £77,492 2022 to £119,589. The most notable differences are increases in 0101 Planned giving, 0550 Donations, 0901 Other funds generated and 1020 Bank Interest received. We have seen reductions in 1230 Church centre rents and 1101 Fees for weddings and funerals

Expenditure has increased from £65,323 2022 to £76,898. The most notable differences being 1730 cost of clubs/fetes/concerts & other events, 1741 Bank charges and Loan interest [due to there being a moratorium on loan interest for part of 2022], 2201 Parish training and mission and 2340 Provision of services. We have seen reductions in 1801 3% giving to missionary societies [This will be due to waiting to see the total collected and then paying in 2024. This will be the way it will be done moving forward so should correct itself in 2024] 2330 routine maintenance and 2360 Administration.

Thanks go to Tony Dutfield for all the work he has done behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment. The recording a claim of Tax recoverable will be taken over by Kim Benton in 2024.

Thanks go to Andy Watson for his hard work and support throughout 2023.

Kim Benton

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £11,144 [£10,887 2022]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £70,514 [£41,767 2022] which is significantly higher than this target. In the uncertain economic climate, it is felt to have a healthy reserve is a good foundation for the future and will allow the charity to explore different outreach if identified and be secure of having sufficient reserves if called upon in any unforeseen circumstances.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC of St. Martin's take seriously its responsibility to protect and safeguard the welfare of children and young adults. We continue to commit to developing a safeguarding culture that:

Creates an environment where there is an awareness and vigilance about the signs, symptoms and impacts of abuse

Enable and encourages all concerns and allegations to be raised in order to protect children and adults from harm

Ensures all those who work or volunteer on behalf of the church on behalf of children and adults have the appropriate DBS checks and safeguarding training

Holds to account those in the church community those who disregard the safety of children and adults

Throughout the year, safeguarding was a standing agenda item at all Standing Committee and PCC meetings. Procedures and policies are in place to ensure the safety and well-being of all our church family, as well as our community. Safeguarding is and remains the responsibility of all members of the church.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area.

St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate.

Volunteers

The members of the PCC would like to thank all the 31 volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our especial thanks go to our Church Wardens Ian Grennan and Betty Thomas, both of whom have worked tirelessly on our behalf. Further thanks go to St Martin's treasurer Suzanne Clarke-Flavell, for her long hours of dedication to managing the finances and accounts throughout the year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met five times during 2022. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from 9 related parties [PCC Members] during the year totalled £21,731 [£9,879 2022].

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

One Trustee was reimbursed £19 [£117 2022] travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bradley St Martin

Other names the charity is known by: N/A

Registered Charity Number: 1185510

Charity's principal address: Slater Street Bradley Bilston WV14 8PF

Correspondence address: St Martin's Vicarage 7 King Street Bradley Bilston WV14 8PQ

Website address: <https://www.stmartinsbradley.com>

PCC Members: Who Served from 1 January 2023 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. Kate Watson	Vicar/Chairperson	
Ian Grennan	Church Warden	
Elizabeth Thomas*	Church Warden	Resigned from office of Church Warden 30 April 2023, becoming an elected member from 30 April 2023 (see below).
Matthew Aldridge	Deanery Synod/Licensed Lay Minister	
Stephen Robinson	Deanery Synod/ Church warden	Church warden from 30 April 2023
Rebecca Edkins	PCC Secretary/Deanery Synod	Resigned from Deanery Synod 30 April 2023
Revd Annette Duckworth	Clergy with Permission to Officiate	From 25 May 2023
Elected Members		
Suzanne Clarke-Flavell	Treasurer	Resigned 30 April 2023.
Carene Spooner	Parish Safeguarding Officer	
Alison Grennan		
Sandra Bhella		
Alison Bruton		Resigned 30 April 2023
Vanessa Russell		From 30 April 2023
Elizabeth Thomas*	(was church warden until 30 April 2023 – see above)	Transferred from church warden to elected member from 30 April 2023

Bank Cooperative Bank Business Banking PO Box 250 Skelmersdale WN8 6WT

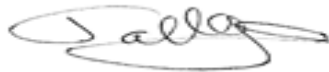
**Investment
Managers** CCLA
1 Angel Ln London EC4R 3AB

**Independent
Examiner** Jonathan Hill
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 21/03/2024 2024 and signed on its behalf by:



Revd Kate Watson (vicar)



Matthew Aldridge (PCC vice chair)

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bradley St Martin
Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2023 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 13/05/2024

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bradley St Martin
Notes to the Financial Statements
For the year ended 31st December 2023

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Energy Fund – Funds transferred from the building fund where rental income in paid into. This used to pay for utilities. Advise that this is closed, and the utilities are paid directly from the building fund – PCC to consider in 2023
- Children & Youth – Annotated as Grants for Children & Youth. If these are historic grants, then this fund should be a restricted fund. PCC to give more information to decide whether to transfer to a restricted fund.
- FellLunch – Income from fellowship lunch that is held every second Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (Generally £200 per month). Advised that Energy fund is closed, and utilities are paid directly from the Building fund to reduce admin. PCC to consider this in 2023.

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Tuesday club - Now known as Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games, and fellowship. Fund name was amended with transfer to new coding system.
- Emma Bussey – Grant received annually [on completion of application form]. Money is used to subsidise the lunches for The Wednesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.
- Building – This is the loan with the Diocese for the work on the building.
- Knit – Knitting group subs.
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a minibus.
- Families (Bradley) – specifically to help Bradley families in need.
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF.
- Sunshine – Monies used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children.
- IgniteCamp – Payments received from members for the annual trip to Brixham.
- Ignite 5:14 – Monies raised from subs and the sale of ‘tuck’ for the children and young adults that attend Ignite 5:14 on a Friday evening.
- HotchPotch – Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.
- Fairtrade – Income and expenditure from the sale of Fairtrade products.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bradley St Martin's year ending 2023

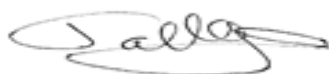
Receipts and Payments Account 2023

	Unrestricted funds	Restricted funds	Endowment funds	2023	2022
Receipts from:					
Donations and legacies	83,048	23,017	-	106,065	62,069
Church Activities	-	-	-	-	58
Income from charitable activities	616	-	-	616	1,502
Other trading activities	-	-	-	-	-
Investments	12,569	83	-	12,652	13,620
Other income	256	-	-	256	244
Total income	96,489	23,099	-	119,589	77,492
Payments on:					
Costs of generating funds	2,690	13,843	-	16,532	10,204
Raising Funds	-	-	-	-	25
Expenditure on Charitable activities	-	-	-	-	363
Expenditure on Charitable Activities	51,143	9,223	-	60,366	54,732
Total expenditure	53,833	23,066	-	76,898	65,324
Net income / (expenditure) resources before transfer	42,657	34	-	42,690	12,169
Transfers					
Gross transfers between funds - in	3,776	1,100	-	4,876	41,574
Gross transfers between funds - out	(4,676)	(200)	-	(4,876)	(41,574)
Other recognised gains / losses					
Gains/losses on investment assets	-	-	7,758	7,758	(14,236)
Gains on revaluation, fixed assets, charity's own use	-	(30)	-	(30)	52,178
Net movement in funds	41,757	904	7,758	50,419	50,111
Total funds brought forward	42,460	(48,505)	106,752	100,706	50,595
Total funds carried forward	84,216	(47,602)	114,510	151,125	100,706

Statement of assets and liabilities 2023

Class and nominal code	General	Designated	Restricted	Endowment	2023	2022
Fixed Asset - Investments						
CB3008382: CCLA Lichfield TN 131 - 382	-	-	-	13,799	13,799	14,702
CB3008451: CCLA Lichfield TN 131 - 451	-	-	-	100,711	100,711	92,050
Total	-	-	-	114,510	114,510	106,752
Fixed Asset - Tangible Assets						
6505: 65" Digital Signage Display	888	-	-	-	888	-
Total	888	-	-	-	888	-
Current Asset - Cash At Bank And In Hand						
65138001: Cooperative Bank 65138001	8,862	7,405	3,480	-	19,747	18,500
65138441: Cooperative Bank 65138441	29,994	60	682	-	30,736	3,693
CB3000042: CCLA St Martin Bradley	37,006	-	-	-	37,006	32,440
IDBRAD021: Interior Decorating Scheme - Vicarage	-	-	1,250	-	1,250	938
QFBRAD021: Quinquennial Scheme	-	-	640	-	640	-
Total	75,863	7,465	6,052	-	89,380	55,570
Liability - Agency Accounts						
6699: Agency collections	-	-	320	-	320	132
Total	-	-	320	-	320	132
Liability - Creditors: Amounts falling due after more than one year						
DLBRAD012/2: LDBF loan - Due in after one year	-	-	44,441	-	44,441	52,592
Total	-	-	44,441	-	44,441	52,592
Liability - Creditors: Amounts Falling Due In One Year						
DLBRAD012/1: LDBF loan - Due in one year	-	-	8,892	-	8,892	8,892
Total	-	-	8,892	-	8,892	8,892
Net total assets	76,751	7,465	(47,602)	114,510	151,125	100,706

Approved by the PCC on 21/03/2024 2024 and signed on its behalf by:

Revd Kate Watson (vicar)

Matthew Aldridge (PCC vice chair)Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	2022	2021
Fixed assets - Investments						
CCLA Lichfield TN 131 -	—	—	—	14,701	14,701	—
CCLA Lichfield TN 131 (1) -	—	—	—	92,050	92,050	—
Totals	—	—	—	106,751	106,751	—
Current assets - Cash at bank and in hand						
CCLA Fund -	32,440	—	—	—	32,440	28,563
Cooperative Bank 65138001 -	6,376	632	11,491	—	18,500	21,791
Cooperative Bank 65138441 -	2,950	60	682	—	3,692	—
Interior Decorating Scheme - Vicarage -	—	—	937	—	937	—
Totals	41,767	692	13,110	—	55,570	50,355
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	240
Totals	—	—	—	—	—	240
Liabilities - Agency accounts						
Agency collections -	—	—	132	—	132	—
Totals	—	—	132	—	132	—
Liabilities - Creditors: Amounts falling due after more than one year						
LDBF loan - Due in after one year -	—	—	52,591	—	52,591	—
Totals	—	—	52,591	—	52,591	—
Liabilities - Creditors: Amounts falling due in one year						
LDBF loan - Due in one year -	—	—	8,892	—	8,892	—
Totals	—	—	8,892	—	8,892	—
Grand total	41,767	692	(48,505)	106,751	100,706	50,595

Analysis of receipts and payments 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
RECEIPTS FROM:						
Donations and legacies						
0101 - Planned Giving	39,431	—	—	—	39,431	38,118
0301 - Loose Plate Collections	267	—	—	—	267	547
0550 - Donations	22,126	—	1,200	—	23,326	1,547
0601 - Tax Recovered - Gift Aid	9,211	—	—	—	9,211	5,591
0701 - Legacies	—	—	—	—	—	75
08A1 - One off Grants	1,000	2,500	12,200	—	15,700	2,400
0901 - Other Funds generated	521	—	7,674	—	8,195	3,720
0903 - Club Subs and payments	260	1,018	8,653	—	9,932	10,068
Total	72,818	3,518	29,728	—	106,064	62,068
Donations and legacies - Church Activities						
1280 - Knitting Group - Inactive	—	—	—	—	—	4
1290 - Sunshine Corner - Inactive	—	—	—	—	—	53
Total	—	—	—	—	—	57
Income from charitable activities						
1101 - Fees for Weddings & Funerals	616	—	—	—	616	1,502
Total	616	—	—	—	616	1,502
Investments						
1001 - Dividend	3,486	—	—	—	3,486	3,496
1020 - Bank Interest Received	1,080	—	82	—	1,162	492
1230 - Church Centre Rents	—	8,003	—	—	8,003	9,630
Total	4,566	8,003	82	—	12,651	13,619
Other income						
1330 - Opus Energy - Solar Rebate	—	255	—	—	255	244
Total	—	255	—	—	255	244
INCOME TOTAL	78,000	11,776	29,810	—	119,588	77,492

PAYMENTS ON:**Costs of generating funds**

1730 - Cost of Clubs/fetes/concerts & other eve	843	1,372	14,316	—	16,532	10,203
Total	843	1,372	14,316	—	16,532	10,203

Costs of generating funds - Raising Funds

1720 - Stewardship Envelopes	—	—	—	—	—	25
Total	—	—	—	—	—	25

Mission giving & charity donations - Expenditure on Charitable activities

2110 - Visiting Clergy/Locum	—	—	—	—	—	54
2304 - Catering - Inactive	—	—	—	—	—	309
Total	—	—	—	—	—	363

Expenditure on Charitable Activities

1741 - Bank Charges & Loan Interest	—	—	2,688	—	2,688	997
1801 - 3% Giving to Missionary Societies	100	—	480	—	580	1,187
1910 - Common Fund	32,733	—	—	—	32,733	32,481
2101 - Clergy Expenses	18	—	—	—	18	117
2150 - Clergy Expenses - Telephone	—	—	—	—	—	204
2176 - School Bibles - Inactive	—	—	—	—	—	273
2201 - Parish Training and Mission	2,439	650	5,990	—	9,080	1,775
2301 - Church running - Insurance	1,530	—	—	—	1,530	1,434
2306 - Fairtrade	—	—	63	—	63	570
2310 - Telephone & Internet	994	—	—	—	994	773
2330 - Routine Maintenance & Minor Repairs	256	2,794	—	—	3,050	4,285
2331 - Cleaning & Housekeeping	532	—	—	—	532	924
2340 - Provision of Services	1,303	—	—	—	1,303	624
2350 - Upkeep of Church Grounds	7	—	—	—	7	526
2360 - Administration	2,663	—	—	—	2,663	3,105
2363 - Licences & Subscriptions	—	—	—	—	—	1,127
2401 - Utilities - Electricity	1,155	422	—	—	1,578	1,747
2410 - Utilities - Gas	—	2,924	—	—	2,924	2,429
2420 - Utilities - Water	—	615	—	—	615	47
2601 - Auditors Fees	—	—	—	—	—	100
Total	43,735	7,407	9,222	—	60,365	54,731
EXPENDITURE TOTAL	44,578	8,779	23,539	—	76,898	65,323
GRAND TOTAL	33,422	2,996	6,270	—	42,690	12,168

Fund movement by type 2023

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Ambleside - Sale Of Ambleside He							
Endowment		106,751	—	—	—	7,758	114,509
Sub-total for Ambleside		106,751	—	—	—	7,758	114,509
Building - Building Fund							
Designated		63	8,003	3,409	—	—	4,656
Restricted		(61,483)	—	2,688	—	—	(64,172)
Sub-total for Building		(61,420)	8,003	6,098	—	—	(59,516)
Children & - Grants - Children An							
Designated		1,032	—	929	—	—	102
Sub-total for Children &		1,032	—	929	—	—	102
Community - Community Matters							
Designated		—	2,500	—	—	—	2,500
Restricted		—	5,000	—	—	—	5,000
Sub-total for Community		—	7,500	—	—	—	7,500
D1 - D1 Fund							
Restricted		1,292	—	—	—	—	1,292
Sub-total for D1		1,292	—	—	—	—	1,292
Decoration - IDS Decoration Accou							
Restricted		937	62	—	300	—	1,250
Sub-total for Decoration		937	62	—	300	—	1,250
Defib - Defib Cabinet							
Restricted		533	—	—	—	—	533
Sub-total for Defib		533	—	—	—	—	533
EmmaBussey - Emma Bussey Grant							
Restricted		2,092	2,000	—	—	—	4,092
Sub-total for EmmaBussey		2,092	2,000	—	—	—	4,092
Energy - Energy Fund							
Designated		(683)	255	3,347	3,775	—	—
Restricted		—	4,900	—	—	—	4,900
Sub-total for Energy		(683)	5,155	3,347	3,775	—	4,900
Families(B - Families (Bradley Fa							
Restricted		331	—	100	—	—	231
Sub-total for Families(B		331	—	100	—	—	231
FelLunch - Fellowship Lunch							
Designated		280	1,018	1,092	—	—	206
Sub-total for FelLunch		280	1,018	1,092	—	—	206
Knit - Knitting Group							
Restricted		350	780	649	—	—	480
Sub-total for Knit		350	780	649	—	—	480
Quinquenni - Quinquennial Scheme							

Restricted	—	20	—	600	—	640
Sub-total for Quinquenni	—	20	—	600	—	640
WedClub - Wednesday Club						
Restricted	2,590	3,607	6,367	—	—	(170)
Sub-total for WedClub	2,590	3,607	6,367	—	—	(170)
Sunshine - Sunshine Corner						
Restricted	1,159	414	745	—	—	828
Sub-total for Sunshine	1,159	414	745	—	—	828
General - General fund						
Unrestricted	41,767	78,000	44,578	(4,675)	—	70,514
Sub-total for General	41,767	78,000	44,578	(4,675)	—	70,514
IgniteCamp - Ignite 5:14 Camp						
Restricted	342	9,164	8,533	—	—	973
Sub-total for IgniteCamp	342	9,164	8,533	—	—	973
Ignite - Ignite 5:14						
Restricted	1,813	3,797	3,573	—	—	2,036
Sub-total for Ignite	1,813	3,797	3,573	—	—	2,036
HotchPotch - Hotch Potch						
Restricted	665	—	192	—	—	472
Sub-total for HotchPotch	665	—	192	—	—	472
Fairtrade - Fairtrade						
Restricted	869	64	688	—	—	246
Sub-total for Fairtrade	869	64	688	—	—	246
Grand total	100,706	119,588	76,898	—	7,758	151,124

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Ambleside - Sale of Ambleside						
Endowment	—	—	—	—	(14,235)	106,751
Sub-total for Ambleside	—	—	—	—	(14,235)	106,751
Building - Building Fund						
Designated	(1,133)	9,624	3,125	(5,301)	—	63
Restricted	—	—	997	9,148	—	(61,483)
Sub-total for Building	(1,133)	9,624	4,123	3,846	—	(61,420)
CCLA - CCLA Investments - I						
Restricted	28,563	886	—	(29,449)	—	—
Sub-total for CCLA	28,563	886	—	(29,449)	—	—
Children & - Grants - Children An						
Designated	1,811	85	771	(92)	—	1,032
Sub-total for Children &	1,811	85	771	(92)	—	1,032
D1 - D1 Fund						
Restricted	1,422	—	130	—	—	1,292
Sub-total for D1	1,422	—	130	—	—	1,292
Decoration - IDS Decoration Accou						
Restricted	—	112	—	—	—	937
Sub-total for Decoration	—	112	—	—	—	937
Defib - Defib Cabinet						
Restricted	—	533	—	—	—	533
Sub-total for Defib	—	533	—	—	—	533
EmmaBussey - Emma Bussey Grant						
Restricted	2,219	—	126	—	—	2,092
Sub-total for EmmaBussey	2,219	—	126	—	—	2,092
Energy - Energy Fund						
Designated	(248)	244	3,562	2,883	—	(683)
Sub-total for Energy	(248)	244	3,562	2,883	—	(683)
Families – Bradley Families						
Restricted	431	—	100	—	—	331
Sub-total for Families	431	—	100	—	—	331
FelLunch - Fellowship Lunch						
Designated	29	965	713	—	—	280
Sub-total for FelLunch	29	965	713	—	—	280
Jubilee - Jubilee - Inactive						
Designated	—	400	492	92	—	—
Sub-total for Jubilee	—	400	492	92	—	—
Knit - Knitting Group						
Restricted	152	352	154	—	—	350
Sub-total for Knit	152	352	154	—	—	350

Lent - Lent Appeal - Inactive							
Restricted	87	(87)	—	—	—	—	—
Sub-total for Lent	87	(87)	—	—	—	—	—
WedClub - Wednesday Club							
Restricted	286	5,028	2,724	—	—	—	2,590
Sub-total for WedClub	286	5,028	2,724	—	—	—	2,590
Sunshine - Sunshine Corner							
Restricted	1,596	458	895	—	—	—	1,159
Sub-total for Sunshine	1,596	458	895	—	—	—	1,159
General - General fund							
Unrestricted	14,927	50,105	45,987	22,720	—	—	41,767
Sub-total for General	14,927	50,105	45,987	22,720	—	—	41,767
IgniteCamp - Ignite 5:14 Camp							
Restricted	(1,668)	5,058	3,047	—	—	—	342
Sub-total for IgniteCamp	(1,668)	5,058	3,047	—	—	—	342
Ignite - Ignite 5:14							
Restricted	885	2,631	1,703	—	—	—	1,813
Sub-total for Ignite	885	2,631	1,703	—	—	—	1,813
HotchPotch - Hotch Potch							
Restricted	246	615	196	—	—	—	665
Sub-total for HotchPotch	246	615	196	—	—	—	665
Fairtrade - Fairtrade							
Restricted	985	477	593	—	—	—	869
Sub-total for Fairtrade	985	477	593	—	—	—	869
Grand total	50,595	77,492	65,323	—	(14,235)	—	100,706

Staff Costs

The PCC did not employ anyone in 2023 or 2022

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £19 [£117 2022] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Donations from Related Parties

Donations from 9 related parties [PCC Members] during the year totalled £21,731 [£9,879 2022].

Analysis of Transfer between Funds 2023

Debit	Credit	Description	Fund	Fund Type
-	250	Tfr from General to IDS 2022 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2022 contribution	General	Unr
-	250	Tfr from General to Decoration IDS 2023 contribution	General	Unr
-	200	Tfr from General to Quinquennial 2023 contribution	General	Unr
3,775.56	-	Tfr from General to Energy Costs Designated to bring to nil and close	Energy	Des
-	3,775.56	Tfr from General to Energy Costs Designated to bring to nil and close	General	Unr
-	200	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Decoration	Res
250	-	Tfr from General to IDS 2022 Contribution	Decoration	Res
250	-	Tfr from General to Decoration IDS 2023 contribution	Decoration	Res
200	-	Tfr from IDS to Quinquennial paid into IDS in 2021 in error	Quinquennial	Res
200	-	Tfr from General to Quinquennial 2022 contribution	Quinquennial	Res
200	-	Tfr from General to Quinquennial 2023 contribution	Quinquennial	Res

Analysis of Transfer between Funds 2022

Debit	Credit	Description	Fund	Fund Type
-	29,449.88	Tfr from CCLA Investments to General as income from Endowment is unrestricted	CCLA	Res
29,449.88	-	Tfr from CCLA Investments to General as income from Endowment is unrestricted	General	Unr
-	533.09	Tfr from Building Designated to Restricted to close	Building	Des
533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	-533.09	Tfr from Building Designated to Restricted to close	Building	Des
-533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	92.68	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Children & Youth	Des
92.68	-	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Jubilee	Des
-	2,883.24	From Building des to Energy fund to clear KB tidy up	Building	Des
2,883.24	-	From Building des to Energy fund to clear KB tidy up	Energy	Des
-	6,729.37	General to Building restricted KB tidy up	General	Unr
6,729.37	-	General to Building restricted KB tidy up	Building	Res
-	2,418.68	Tfr from Building Designated to Restricted to close	Building	Des
2,418.68	-	Tfr from Building Designated to Restricted to close	Building	Res

Fixed Assets

a) Tangible Fixed Assets

	Church Equipment £	Total Assets
Cost or Valuation		
As at 1 Jan	0.00	0.00
Additions in the Year	888	888
Disposal in the Year	0.00	0.00
Revaluation [if any]	0.00	0.00
Value at 31 Dec	888	888
Accumulated Depreciation	0.00	0.00
As at 1 Jan	0.00	0.00
Charge for the Year	0.00	0.00
Disposals	0.00	0.00
Value at 31 Dec	0.00	0.00
Net Book Value at 1 Jan 2023	0.00	0.00
Net Book Value at 31 Dec 2023	888	888

65" Digital signage display £888 purchased in 2023. This will be depreciated at 50% in 2024 and 2024.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	106,751	0.00	0.00	0.00	7,758	114,509
Total	106,751	0.00	0.00	0.00	7,758	114,509

CCLA CB3008382 – Lichfield TN 131 - £13,799 [£14,701.51 2022]

CCLA CB3008451 – Lichfield TN 131 - £100,710 [£92,050.26 2022]

Liabilities due within one year

	2023	2022 £
LDBF loan due < 1 year	8,892	8,892
Total	8,892	8,892

Liabilities due after one year

	2023	2022 £
LDBF loan due 2 – 5 years	44,441	52,591
Total	44,441	52,591

Summary of Assets by Fund 2023

	Unrestricted	Designated	Restricted	Endowment	2023	2022
Unrestricted						
General fund	70,514	—	—	—	70,514	41,767
Designated						
Building Fund	—	4,656	—	—	4,656	63
Community Matters	—	2,500	—	—	2,500	—
Energy Fund	—	—	—	—	—	(683)
Fellowship Lunch	—	206	—	—	206	280
Grants - Children And Youth	—	102	—	—	102	1,032
Restricted						
Building Fund	—	—	(64,172)	—	(64,172)	(61,483)
Community Matters	—	—	5,000	—	5,000	—
D1 Fund	—	—	1,292	—	1,292	1,292
Defib Cabinet	—	—	533	—	533	533
Emma Bussey Grant	—	—	4,092	—	4,092	2,092
Energy Fund	—	—	4,900	—	4,900	—
Fairtrade	—	—	246	—	246	869
Families (Bradley Families)	—	—	231	—	231	331
Hotch Potch	—	—	472	—	472	665
IDS Decoration Account	—	—	1,250	—	1,250	937
Ignite 5:14	—	—	2,036	—	2,036	1,813
Ignite 5:14 Camp	—	—	973	—	973	342
Knitting Group	—	—	480	—	480	350
Quinquennial Scheme	—	—	640	—	640	—
Sunshine Corner	—	—	828	—	828	1,159
Wednesday Club	—	—	(170)	—	(170)	2,590
Endowment						
Sale Of Ambleside Held In Diocesan Trust	—	—	—	114,509	114,509	106,751
Total	70,514	7,464	(41,369)	114,509	151,124	100,700

Summary of Assets by Fund 2022

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
Unrestricted					
General fund	41,767	—	—	41,767	14,927
Designated					
Building Fund	63	—	—	63	(1,133)
Energy Fund	(683)	—	—	(683)	(248)
Fellowship Lunch	280	—	—	280	29
Grants - Children And Youth	1,032	—	—	1,032	1,811
Restricted					
Building Fund	—	(61,483)	—	(61,483)	—
CCLA Investments - Inactive	—	—	—	—	28,563
D1 Fund	—	1,292	—	1,292	1,422
Defib Cabinet	—	533	—	533	—
Emma Bussey Grant	—	2,092	—	2,092	2,219
Fairtrade	—	869	—	869	985
Families (Bradley Families)	—	331	—	331	431
Hotch Potch	—	665	—	665	246
IDS Decoration Account	—	937	—	937	—
Ignite 5:14	—	1,813	—	1,813	885
Ignite 5:14 Camp	—	342	—	342	(1,668)
Knitting Group	—	350	—	350	152
Lent Appeal - Inactive	—	—	—	—	87
Sunshine Corner	—	1,159	—	1,159	1,596
Wednesday Club	—	2,590	—	2,590	286
Endowment					
Sale Of Ambleside Held In Diocesan Trust	—	—	106,751	106,751	—
Total	42,368	(48,505)	106,751	100,706	50,595

SOFA – Receipts & Payments Comparatives
[Previous Year 2022]

Receipts and Payments Account 2022

	Unrestricted	Restricted	Endowment	2022	2021
Receipts:					
Donations and legacies	47,106	14,961	—	62,068	44,961
Church Activities	—	57	—	57	10,144
Receipts from charitable activities	1,502	—	—	1,502	—
Investments	12,571	1,047	—	13,619	9,518
Other receipts	244	—	—	244	1,644
Total receipts	61,424	16,067	—	77,492	66,267
Payments:					
Costs of generating funds	1,491	8,712	—	10,203	609
Raising Funds	25	—	—	25	186
Mission giving & charity donations	—	—	—	—	1,679
Payments on Charitable activities	307	55	—	363	332
Other payments	—	—	—	—	4,441
Church activities	—	—	—	—	10,048
Payments on Charitable Activities	52,829	1,901	—	54,731	43,790
Total payments	54,653	10,670	—	65,323	61,087
Net receipts / (payments) resources before transfer	6,771	5,397	—	12,168	5,179

Accounts



**St Martin's Church
Bradley**

**Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin**

For the year ended 31st December 2022

Charity registration number: 1185510

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2022

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and

Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

Review of the Year

As we look back on 2022, St Martin's Church is grateful for the ongoing and growing opportunities to serve the Parish of Bradley in Jesus' name through gathered worship and community engagement including children and young people's ministries, ministry to older generations, families and more. Although Covid did affect some activities, in general we welcomed the opportunity for more recognisably 'normal' church and community life over much of the year.

Sunday mornings remain our principal time for gathered worship with Bible teaching, prayer, sung worship and fellowship. Children and young people enjoy going to their age-related groups during the adults' sermon time and we are blessed with a dedicated team of volunteer leaders for these groups. The children and young people also contribute to our gathered worship, as part of the worship band and also taking part in other aspects such as leading prayers or readings. There is a team of adult worship leaders and preachers who faithfully give time and prayer to our church gatherings, including monthly All-Age services. We have continued to livestream our regular worship times and have a steady group of followers, some of whom are no longer able to come into church in person and are grateful to be able to worship remotely and feel part of the gathered fellowship.

The Easter cross was once again erected at the war memorial and a small group gathered at dawn on Easter Sunday for a short celebration of the resurrection, including decorating the wooden cross with fresh flowers and greenery. On Remembrance Sunday, we collaborated with the Bradley Methodist Church to lead a short act of remembrance for the fallen in war and were joined by over 50 members of the community.

During Advent and Christmas, a Christingle and Carols service was attended by people who would not normally come to church and for the first time we held a Blue Christmas service for those who find Christmas difficult due to bereavement and other causes of loss/family breakdown, which was also well received.

Three discipleship groups began to meet during the year for Bible study, prayer and fellowship, complemented by a new bi-weekly prayer and worship gathering called Encounter. Participants enjoy the opportunity to deepen their faith and to journey with others. Enquirer groups included an Alpha course and a four session baptism preparation course which was attended by mums from the stay-and-play group.

We renewed connections with the Bradley Reablement Centre and began a monthly time of worship for the centre's residents, who are there on a short term basis, convalescing on discharge from hospital.

The church's connections with St Martin's Primary School are strong and Rev Kate regularly leads collective worship and supports staff in the planning and integration of the Christian Distinctiveness of the school. Rev Kate serves as a local academy governor for St Martin's Primary School and as a director for St Martin's Multi-Academy Trust.

St Martin's Church was pleased to participate in a number of events with Churches Together in Bilston and Bradley (CTBB). At Easter and Christmas, we gathered in Bilston Town Centre for an hour of singing and short gospel presentations along with giving away seasonal chocolate and offering to pray for passers-by. In June, CTBB's annual Hope in the Park festival made a welcome comeback after its enforced Covid break and crowds enjoyed stage presentations including singing and dancing from 5 local primary schools and an array of activities hosted by churches on stalls surrounding the stage. St Martin's creative prayer and in particular the bracelet making activity were very popular.

It remains a privilege to be involved in occasional offices such as funerals and baptisms and serve our community at these important life events. In addition to infant baptisms, we were delighted to baptise an adult by full immersion, the first to happen on the church premises (to our knowledge) thanks to a loaned portable baptism pool.

Church-run week-day activities in the Church Centre continued to go from strength to strength; numbers have recovered to pre-pandemic levels and there are signs of growth. Here's a brief summary from these activities and groups:

The Wednesday Club: the mid-week lunch club has grown in numbers and continues to offer a delicious 'cooked on-site' hot meal, a short 'thought for the day' reflection, plenty of chat and supportive caring fellowship. Special occasions were marked including a party for the Queen's Jubilee and a traditional Christmas dinner in December with a DJ entertainer playing music from the 50s and 60s. Supportive care extends beyond the Wednesday gatherings with errands run and help offered to group members by each other and by the group leaders.

Knit2Tog – knitting, crochet and nattering were enjoyed by this Thursday evening creative group who collaborate to make material and financial donations to charities and good causes while having fun together. Yarn bomb displays appear around Bradley to highlight events such as the Easter, the Jubilee and Remembrance and are much appreciated by the local community. A two-day sale of home-made items raised £506 in aid of Dementia UK and the group also contributed to a Dementia UK display at Hampton Court Palace Garden Festival. The successful year concluded with an award for their contribution to the Christmas Tree display in Bilston.

Hotchpotch – The weekly coffee morning continued to welcome a small group of regulars during 2022, including ‘the art group’, who sit together to work on their creative pieces and give mutual encouragement. However, Hotchpotch was not seeing much increase in attendance. With increasing concerns about the national cost of living crisis, the PCC wanted to raise Hotchpotch’s profile in the community as a warm space with a warm welcome and decided Hotchpotch should offer refreshments free of charge to anyone who came. About this time, St Martin’s became a host for Hub for Grub (see below) and in anticipation of increasing footfall, the PCC hoped that free refreshments would encourage Hub customers to linger and enjoy the Hotchpotch hospitality. The Hub has indeed helped draw new visitors to Hotchpotch and we’re delighted that people are accepting our offer of a free cuppa, cake and a chat. The church received two separate donations from funeral families in memory of their late family member and this was added to the monies already accumulated in the Hotchpotch fund.

Hub For Grub is a not-for-profit social enterprise run by Tim Southan and his family. Hub for Grub bring professionally cooked meals in chill-packs for people to re-heat at home and are sold on a ‘pay as you feel’ basis. Using food from Fareshare, the Hub are committed to reducing food waste and providing nutritious, tasty food for anyone to enjoy. As noted above, the synergy between the Hub and Hotchpotch is working well and is mutually beneficial for both parties, with the Hub gaining customers from Hotchpotch regulars and Hotchpotch gaining new visitors from those who are drawn in by the Hub. Hotchpotch volunteers now help to sell the food each Friday from 11am. We hope to explore with the Hub the potential for them preparing and cooking the meals on site at St Martin’s in the future and also to support their longer term ambition to train adults with mental health issues and additional vulnerabilities in food industry skills.

Sunshine Corner: The Friday morning Stay and Play for pre-schoolers and their carers is designed to be accessible and friendly offering peer support to all parents and carers in a relaxed, calm environment. Each week there is a range of creative play experiences to promote child development and parent-child bonding as well as the opportunity to build relationships and rapport within the community. Sessions also include refreshments, story and singing time and celebrating birthdays and special occasions. Each half term we have ‘specials’ which in 2022 included a children’s entertainer, toddler inflatable play zone, a music and movement workshop, and a Messy Play provider. It’s rewarding to see friendships blossom and grow between the adults and between the children.

Ignite 5:14 – the Friday evening children and young people’s group has had a fantastic year connecting with regular members and welcoming new youngsters too, through peer recommendations but also through publicity at church-hosted community events. Each week has a Christian faith-based theme, which is introduced through a short time of Bible-based collective worship and then explored further through fun games and activities. A highlight of the year was the return of the annual camp at Grenville House, Brixham after a two-year Covid-enforced break 2019. It was a very special week together, exploring faith through the themes of the film Encanto, enjoying outdoor activities and blessed with glorious sunshine every day.

Community Events – we continued to host regular community events and through grants and sponsorship have been able to offer free of charge activity days. The February half-term holiday saw the church centre filled with inflatables and a play bus on the car park and over the day 116 children let off a lot of steam followed around by 105 adults! In June, the Queen’s Jubilee was marked by a ‘garden party’ and 211 people of all generations celebrated together although due to the weather it wasn’t in the garden. In the last minute dash to relocate the event from the very wet church gardens into the church centre, we were reminded of how blessed we are with our buildings. Three fun days in the school summer holidays were very much welcomed by families and were themed around an outdoor games fun day, a magician (who amazed even the most sceptical teenagers) and a circus skills day plus food provided by Morrison’s supermarket, attracting some 214 children and 152 adults over the three days. In the October half term holiday, we hosted a Pumpkin Party as an alternative to Hallowe’en for 66 children and 55 adults and in December, 44 families booked into 90-minute long sessions for Christmas themed crafts, activities and a visit to Santa, attracting 87 children and 64 adults. There was a dedicated ‘quiet’ session for those with sensory and additional needs and their families. We are developing relationships and strengthening our community connections as families become repeat attenders at these events; each event aims to have activities which the family group complete together as well as opportunities to mix with others.

Fundraisers – throughout the year we hosted social events such as quizzes to raise funds for charities including Fairtrade and Operation Christmas Child. They were opportunities to invite friends and family into the church building and strengthen community ties as well as helping good causes.

Stewardship–The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin’s Church to continue to function within and for the parish in accordance with its aims and objectives. Many people in the church family volunteer in at least one and often multiple roles and much of what we do would not happen without this sacrificial giving of time and money.

Rentals – regular renters such as Slimming World and Weight Watchers continue to make an important contribution to the running costs of the Church Centre, supplemented in 2022 by a number of other renters including Baby Massage and Sensory Courses, children’s birthday parties and a period of regular hire by a not-for-profit community support network for SEND children in Wolverhampton including volunteer training and a community engagement day.

Future Plans

The PCC along with the congregation are committed to prayerfully reviewing the mission action plan of the parish to ensure our energies and finances are well-focussed and well-delivered to continue to meet our charitable objectives. Opportunities to partner with other organisations and agencies will be explored where this will facilitate and enhance our ability to fulfil our charitable objectives.

The church centre is due a Quinquennial Inspection in 2023 and we anticipate that it will identify a number of areas which require significant capital investments to maintain the fabric. Such large sums will require grants and donations from external funding sources.

Financial Review

Net Total Assets: £100,706 [£50,595.03 2021]

Excess: £12,168 - Unrestricted Excess: £6,771 Restricted Excess: £5,397 [(£29,052) 2021]

The Net Total Assets have increased because:

CCLA 120002010P Lichfield Diocesan Trust TN131 - £16,665.78 was introduced 01/01/2022 – revaluation at 31/12/2022 £14,701.

CCLA 1200021085S Lichfield Diocesan Trust TN131 - £104,331 was introduced 01/01/2022 – revaluation at 31/12/2022 £92,050.

DLBRAD012/1 LDBF due after one year loan £60,742 was introduced. DLBRAD012 LDBF due in one year loan £8,892 was introduced. Total £69,634.

Interest of £997 was added and repayments of £9,148 made resulting in the balance of £61,483. The Interest is added directly to the liability. The repayments are deducted directly from the liability so neither are accounted for in the receipts and payments.

IDBRAD021 Internal Decoration Scheme was introduced into the accounts 01/01/2022 - £825. The balance at 31/12/2022 was £937.50 however the increase has been accounted for in the receipts.

The chart below shows how these introductions reconcile to the statements of assets and liabilities.

Funds Carried Forward 2021	£ 50,595.00	
Excess 2022	£ 12,168.00	
CCLA 010P - Revaluation at 31.12.22	£ 14,701.00	<i>£16,655 Introduced 01.01.2022</i>
CCLA 1085S - Revaluation at 31.12.2022	£ 92,050.00	<i>£104,331 Introduced 01.01.2022</i>
IDBRAD021	£ 825.00	<i>£825 Introduced 03.01.2022. Interest added £112.50 shown in receipts and included in Excess 2022.</i>
	£ 170,339.00	
DLBRAD012 Due after one year	-£ 52,591.00	<i>£60,742 Introduced 01.01.2022</i>
DLBRAD012 Due in one year	-£ 8,892.00	<i>£8,892 Introduced 01.01.2022</i>
Loan repayments	-£ 8,150.00	<i>Payments made £9,148 interest added £997 to DLBRAD012 not shown in Receipts and Payments</i>
	£ 100,706.00	

2022 saw the bookkeeping transfer to Lichfield Diocese. In order to rationalise the codes for all Churches many of the codes for Bradley St Martin were closed and/or merged. This ensures that the service is efficient and helps in making the accounts easier to read for the Trustees. Along with this some designated funds were closed and transferred to the General fund ensuring that planning becomes easier. The Trust TN131 were introduced into the accounts along with the Building loan so that the Trustees have the full picture of the financial situation of Bradley St Martin.

Overall income has increased from £66,267 2021 to £77,492 2022. The most notable differences are [some could be due to codes being merged] Planned giving, Donations, Grants, Club subs [this could be because of codes being merged], Church centre rents and the solar rebate, where we have seen a reduction.

Expenditure has increased from £61,087 2021 to £65,323 2022. The most notable differences being Common fund, Parish training and mission [this could be because of the merging of codes], Fairtrade, Routine maintenance [again because of change of code], Administration [this could be because of merging of codes].

The figures show the codes that have been marked inactive and whilst the comparatives are a little confusing in 2022 it will be a lot easier to compare in 2023 because the inactive codes will have dropped off. At the end of the day the bottom line figures are correct and with fewer codes planning will become a lot more straightforward.

The PCC thanks Tony Dutfield for all the work he does behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment.

Kim Benton (Diocese of Lichfield bookkeeper, contracted by St Martin's Church) would like to thank Suzanne Clarke-Flavell for her support and hard work in 2022.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least two months unrestricted payments. This is equivalent to £10,887 [£10,181 in 2021]. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £41,767 [£14,927 in 2021] which is significantly higher than this target.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made. The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC of St. Martin's take seriously its responsibility to protect and safeguard the welfare of children and young adults. We continue to commit to developing a safeguarding culture that:

- Creates an environment where there is an awareness and vigilance about the signs, symptoms and impacts of abuse
- Enable and encourages all concerns and allegations to be raised in order to protect children and adults from harm
- Ensures all those who work or volunteer on behalf of the church on behalf of children and adults have the appropriate DBS checks and safeguarding training
- Holds to account those in the church community those who disregard the safety of children and adults

Throughout the year, safeguarding was a standing agenda item at all Standing Committee and PCC meetings. Procedures and policies are in place to ensure the safety and well-being of all our church family, as well as our community. Safeguarding is and remains the responsibility of all members of the church.

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area.

St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our especial thanks go to our Church Wardens Ian Grennan and Betty Thomas, both of whom have worked tirelessly on our behalf. Further thanks go to St Martin's treasurer Suzanne Clarke-Flavell, for her long hours of dedication to managing the finances and accounts throughout the year.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity registered with the Charity Commission, number 1185510. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met five times during 2022. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

Related Parties

No related parties were either employed by the PCC or offered a contract to carry out work on the Church

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Donations from related parties during the year totalled £9,879.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

One Trustee was reimbursed £117 [2021 £78] travel and subsistence during the year.

Reference and Administrative Details

Charity Name: The Parochial Church Council of The Parish of Bradley St Martin

Other names the charity is known by: N/A

Registered Charity Number: 1185510

Charity's principal address: Slater Street Bradley Bilston WV14 8PF

Correspondence address: St Martin's Vicarage 7 King Street Bradley Bilston WV14 8PQ

Website address: <https://www.stmartinsbradley.com>

PCC Members: Who Served from 1 January 2022 to the date this report was approved

Trustee name	Office (if any)	Dates acted if not for whole period
Ex-Officio		
Revd. Kate Watson	Vicar/Chairperson	
Ian Grennan	Church Warden	
Elizabeth Thomas	Church Warden	
Matthew Aldridge	Deanery Synod	
Stephen Robinson	Deanery Synod	
Rebecca Edkins	PCC Secretary/Deanery Synod	
Elected Members		
Suzanne Clarke-Flavell	Treasurer	
Carene Spooner	Parish Safeguarding Officer	
Alison Grennan		
Sandra Bhella		Elected 15/05/2022
Alison Bruton		Elected 15/05/2022

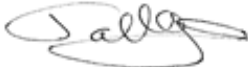
Bank Cooperative Bank Business Banking PO Box 250 Skelmersdale WN8 6WT

Investment Managers CCLA
1 Angel Lane
London
EC4R 3AB

Independent Examiner Jonathan Hill
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Approved by the PCC on 15 March 2023 and signed on its behalf by:


Revd Kate Watson (vicar)


Matthew Aldridge (PCC vice chair)

Independent Examiner's report to the trustees/members of The PCC of The Parish of Bradley St Martin
Registered charity number: 1159897

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date: ...05/05/2023.....

Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parish of Bradley St Martin
Notes to the Financial Statements
For the year ended 31st December 2022

Accounting Policies

The Financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a cashflow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties relate to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

An explanation of purpose of each Designated fund are as follows:

- Energy Fund – Funds transferred from the Building fund where rental income in paid into. This used to pay for utilities. Advise that this is closed and the utilities are paid directly from the Building fund – PCC to consider in 2023
- Children & Youth – Annotated as Grants for Children & Youth. If these are historic grants then this fund should be a restricted fund. PCC to give more information to decide whether to transfer to a restricted fund.
- FellLunch – Income from fellowship lunch that is held every second Sunday. Expenditure to pay for provisions.
- Building Fund – Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (Generally £200 per month). Advised that Energy fund is closed and utilities are paid directly from the Building fund to reduce admin. PCC to consider this in 2023

Restricted funds comprise of two elements:-

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

An explanation of purpose of each Restricted fund are as follows:

- Tuesday club - Now known as Wednesday Club – Monies raised from subs and for lunch that is provided to the patrons of the Wednesday Club that meet weekly at lunch time for a hot meal, games and fellowship. Fund name was amended with transfer to new coding system.
- Emma Bussey – Grant received annually [on completion of application form]. Money is used to subsidise the lunches for The Wednesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.
- Building – This is the loan with the Diocese for the work on the Building.
- Knit – Knitting group subs
- D1 – Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a mini bus
- Families (Bradley) – specifically to help Bradley families in need
- Defib – Defib Cabinet – Monies donated for an external cabinet for the defibrillator to be sited externally for community use.
- Decoration IDS – Funds for the re-decoration of the Vicarage held with LDBF
- Sunshine – Monies used for Sunshine Corner Stay and Play Group that meet on a Friday morning to support parents with young children
- IgniteCamp – Payments received from members for the annual trip to Brixham.
- Ignite 5:14 – Monies raised from subs and the sale of ‘tuck’ for the children and young adults that attend Ignite 5:14 on a Friday evening
- HotchPotch – Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning
- Fairtrade – Income and expenditure from the sale of Fairtrade products

Any other restricted funds noted in 2021 accounts have been closed and Agency account Special collections will be used; examples are Lent Appeal, Good Shepherd Ministry, Children’s Society etc. LDBF assigned fees will be used for statutory fees to send to LDBF.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

An explanation of purpose of each Endowment fund are as follows:

- Ambleside – Sale of Ambleside held in the Diocesan Trust

Incoming Resources

Planned giving, collections and donations are recognised when received or when the PCC becomes entitled to the resource and the monetary value can be measured with sufficient reliability. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due and the monetary value can be measured with sufficient reliability. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets exceeds 50 years, so that any depreciation charges would be immaterial.

Other tangible fixed assets are valued at cost. The depreciation rates and methods used are disclosed in note 'fixed assets (a)'.

Investments

Investments in quoted shares, traded bonds and similar investments are valued initially at cost and subsequently at market value at the year end. Investments held for re-sale are treated as current asset investments.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured as cash expected to be received

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

The Parish of Bradley St Martin's year ending 2022

Receipts and Payments Account 2022

	Unrestricted	Restricted	Endowment	2022 Total	2021 Total
Receipts:					
Donations and legacies	47,106	14,961	—	62,068	44,961
Church Activities	—	57	—	57	10,144
Receipts from charitable activities	1,502	—	—	1,502	—
Investments	12,571	1,047	—	13,619	9,518
Other receipts	244	—	—	244	1,644
Total receipts	61,424	16,067	—	77,492	66,267
Payments:					
Costs of generating funds	1,491	8,712	—	10,203	609
Raising Funds	25	—	—	25	186
Mission giving & charity donations	—	—	—	—	1,679
Payments on Charitable activities	307	55	—	363	332
Other payments	—	—	—	—	4,441
Church activities	—	—	—	—	10,048
Payments on Charitable Activities	52,829	1,901	—	54,731	43,790
Total payments	54,653	10,670	—	65,323	61,087
Net receipts / (payments) resources before transfer	6,771	5,397	—	12,168	5,179

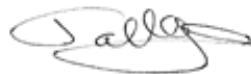
Statement of assets and liabilities 2022

	General	Designated	Restricted	Endowment	2022	2021
Fixed assets - Investments						
CCLA Lichfield TN 131 -	—	—	—	14,701	14,701	—
CCLA Lichfield TN 131 (1) -	—	—	—	92,050	92,050	—
Totals	—	—	—	106,751	106,751	—
Current assets - Cash at bank and in hand						
CCLA Fund -	32,440	—	—	—	32,440	28,563
Cooperative Bank 65138001 -	6,376	632	11,491	—	18,500	21,791
Cooperative Bank 65138441 -	2,950	60	682	—	3,692	—
Interior Decorating Scheme - Vicarage -	—	—	937	—	937	—
Totals	41,767	692	13,110	—	55,570	50,355
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	240
Totals	—	—	—	—	—	240
Liabilities - Agency accounts						
Agency collections -	—	—	132	—	132	—
Totals	—	—	132	—	132	—
Liabilities - Creditors: Amounts falling due after more than one year						
LDBF loan - Due in after one year -	—	—	52,591	—	52,591	—
Totals	—	—	52,591	—	52,591	—
Liabilities - Creditors: Amounts falling due in one year						
LDBF loan - Due in one year -	—	—	8,892	—	8,892	—
Totals	—	—	8,892	—	8,892	—
Grand total	41,767	692	(48,505)	106,751	100,706	50,595

Approved by the PCC on 15 March 2023 and signed on its behalf by:



Revd Kate Watson (vicar)



Matthew Aldridge (vice chair PCC)

Statement of assets and liabilities 2021

	General	Designated	Restricted	Endowment	2021	2020
Current assets - Cash at bank and in hand						
Cooperative Bank 65138001 -	14,928	219	6,645	—	21,791	20,226
Cooperative Bank 65138441 -	—	—	—	—	—	5
CCLA Fund-	---	---	28,564	—	28,564	25,184
Totals	14,928	219	35,208	—	50,355	45,415
Current assets - Debtors						
Accounts Receivable -	—	240	—	—	240	—
Totals	—	240	—	—	240	—
Grand total	14,928	459	35,208	—	50,595	45,415

Analysis of receipts and payments 2022

RECEIPTS AND ENDOWMENTS

Donations and legacies

	Unrestricted	Designated	Restricted	Endowment	2022	2021
0101 - Planned Giving	38,118	—	—	—	38,118	35,634
0301 - Loose Plate Collections	635	—	(87)	—	547	140
0550 - Donations	594	—	953	—	1,547	35
0601 - Tax Recovered - Gift Aid	5,591	—	—	—	5,591	7,149
0701 - Legacies	75	—	—	—	75	—
08A1 - One off Grants	—	400	2,000	—	2,400	750
0901 - Other Funds generated	560	181	2,979	—	3,720	136
0902 - Club Subs and payments	39	912	9,116	—	10,068	1,114
Total	45,613	1,493	14,961	—	62,068	44,961

Donations and legacies - Church Activities

0402 - Refreshments - Inactive	—	—	—	—	—	202
0501 - Charity Donations - Inactive	—	—	—	—	—	2,575
1103 - Receipts - Funerals - Inactive	—	—	—	—	—	4,555
1220 - Mission & Charity Events - Inactive	—	—	—	—	—	1,458
1232 - Ignite 5:14 - Tuck - Inactive	—	—	—	—	—	91
1234 - Ignite 5:14 - Camp - Inactive	—	—	—	—	—	7
1240 - Hotch Potch - Inactive	—	—	—	—	—	116
1250 - Tuesday Club - Subs - Inactive	—	—	—	—	—	537
1260 - Fellowship Lunch - Inactive	—	—	—	—	—	179
1280 - Knitting Group - Inactive	—	—	4	—	4	—
1290 - Sunshine Corner - Inactive	—	—	53	—	53	421
Total	—	—	57	—	57	10,144

Receipts from charitable activities

1101 - Fees for Weddings & Funerals	1,502	—	—	—	1,502	—
Total	1,502	—	—	—	1,502	—

Investments

1001 - Dividend	2,610	—	886	—	3,496	3,379
1020 - Bank Interest Received	380	—	112	—	492	—
1230 - Church Centre Rents	—	9,581	49	—	9,630	6,138
Total	2,990	9,581	1,047	—	13,619	9,518

Other receipts

1300 - Other receipts - Inactive	—	—	—	—	—	297
1330 - Opus Energy - Solar Rebate	—	244	—	—	244	1,346
Total	—	244	—	—	244	1,644
INCOME TOTAL	50,105	11,318	16,067	—	77,492	66,267

PAYMENTS**Costs of generating funds**

	Unrestricted	Designated	Restricted	Endowment	2022	2021
1730 - Cost of Clubs/fetes/concerts & other eve	769	721	8,712	—	10,203	609
Total	769	721	8,712	—	10,203	609

Costs of generating funds - Raising Funds

1720 - Stewardship Envelopes	25	—	—	—	25	186
Total	25	—	—	—	25	186

Mission giving & charity donations

1852 - Charity Donations - Inactive	—	—	—	—	—	868
1853 - Special Appeals - Inactive	—	—	—	—	—	811
Total	—	—	—	—	—	1,679

Mission giving & charity donations - Expenditure on Charitable activities

2110 - Visiting Clergy/Locum	54	—	—	—	54	213
2304 - Catering - Inactive	253	—	55	—	309	119
Total	307	—	55	—	363	332

Other payments

2603 - Roof Loan - Inactive	—	—	—	—	—	4,441
Total	—	—	—	—	—	4,441

Church activities

2003 - Funerals - Inactive	—	—	—	—	—	3,636
2154 - Vicarage Decoration Scheme - Inactive	—	—	—	—	—	250
2171 - Sunday Children's Provision - Inactive	—	—	—	—	—	57
2173 - Ignite 5:14 - Inactive	—	—	—	—	—	793

2177 - Courses - Inactive	—	—	—	—	—	213
2178 - Tuesday Club - Inactive	—	—	—	—	—	401
2179 - Hotch Potch - Inactive	—	—	—	—	—	169
2181 - Mission & Outreach Events - Inactive	—	—	—	—	—	1,193
2182 - Knitting Group - Inactive	—	—	—	—	—	250
2183 - Churches Together in Bilston & Bradley -	—	—	—	—	—	10
2303 - Refreshments Inactive	—	—	—	—	—	114
2305 - Fellowship Lunch - Inactive	—	—	—	—	—	360
2309 - Security & Safety - Inactive	—	—	—	—	—	1,680
2311 - Heating & Plumbing - Inactive	—	—	—	—	—	496
2313 - Kitchen Equipment - Inactive	—	—	—	—	—	45
2317 - Printing - Inactive	—	—	—	—	—	130
2320 - Quinquennial Reports & Surveys - Inactiv	—	—	—	—	—	200
2321 - Other Expenditure - Inactive	—	—	—	—	—	45
Total	—	—	—	—	—	10,048

Payments on Charitable Activities

1741 - Bank Charges & Loan Interest	—	—	997	—	997	—
1810 - 3% Giving to Missionary Societies	1,187	—	—	—	1,187	2,269
1910 - Common Fund	32,481	—	—	—	32,481	30,511
2101 - Clergy Expenses	117	—	—	—	117	78
2150 - Clergy Expenses - Telephone	204	—	—	—	204	398
2176 - School Bibles	240	—	32	—	273	144
2201 - Parish Training and Mission	442	1,233	100	—	1,775	80
2301 - Church running - Insurance	850	584	—	—	1,434	1,385
2306 - Fairtrade	—	—	570	—	570	265
2310 - Telephone & Internet	773	—	—	—	773	864
2330 - Routine Maintenance & Minor Repairs	2,193	2,021	70	—	4,285	—
2331 - Cleaning & Housekeeping	900	24	—	—	924	701
2340 - Provision of Services	624	—	—	—	624	731
2350 - Upkeep of Church Grounds	526	—	—	—	526	70
2360 - Administration	2,975	—	130	—	3,105	25
2363 - Licences & Subscriptions	1,127	—	—	—	1,127	1,395
2401 - Utilities - Electricity	124	1,622	—	—	1,747	1,181
2410 - Utilities - Gas	—	2,429	—	—	2,429	3,386
2420 - Utilities - Water	16	30	—	—	47	201
2601 - Auditors Fees	100	—	—	—	100	100
Total	44,884	7,945	1,901	—	54,731	43,790
PAYMENTS TOTAL	45,987	8,666	10,670	—	65,323	61,087
GRAND TOTAL	4,118	2,652	5,397	—	12,168	5,179

Fund movement by type 2022

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
Ambleside - Sale of Ambleside						
Endowment	—	—	—	—	(14,235)	106,751
Sub-total for Ambleside	—	—	—	—	(14,235)	106,751
Building - Building Fund						
Designated	(1,133)	9,624	3,125	(5,301)	—	63
Restricted	—	—	997	9,148	—	(61,483)
Sub-total for Building	(1,133)	9,624	4,123	3,846	—	(61,420)
CCLA - CCLA Investments - I						
Restricted	28,563	886	—	(29,449)	—	—
Sub-total for CCLA	28,563	886	—	(29,449)	—	—
Children & - Grants - Children An						
Designated	1,811	85	771	(92)	—	1,032
Sub-total for Children &	1,811	85	771	(92)	—	1,032
D1 - D1 Fund						
Restricted	1,422	—	130	—	—	1,292
Sub-total for D1	1,422	—	130	—	—	1,292
Decoration - IDS Decoration Accou						
Restricted	—	112	—	—	—	937
Sub-total for Decoration	—	112	—	—	—	937
Defib - Defib Cabinet						
Restricted	—	533	—	—	—	533
Sub-total for Defib	—	533	—	—	—	533
EmmaBussey - Emma Bussey Grant						
Restricted	2,219	—	126	—	—	2,092
Sub-total for EmmaBussey	2,219	—	126	—	—	2,092
Energy - Energy Fund						
Designated	(248)	244	3,562	2,883	—	(683)
Sub-total for Energy	(248)	244	3,562	2,883	—	(683)
Families – Bradley Families						
Restricted	431	—	100	—	—	331
Sub-total for Families	431	—	100	—	—	331
FelLunch - Fellowship Lunch						
Designated	29	965	713	—	—	280
Sub-total for FelLunch	29	965	713	—	—	280
Jubilee - Jubilee - Inactive						
Designated	—	400	492	92	—	—
Sub-total for Jubilee	—	400	492	92	—	—
Knit - Knitting Group						
Restricted	152	352	154	—	—	350
Sub-total for Knit	152	352	154	—	—	350

Lent - Lent Appeal - Inactive							
Restricted	87	(87)	—	—	—	—	—
Sub-total for Lent	87	(87)	—	—	—	—	—
WedClub - Wednesday Club							
Restricted	286	5,028	2,724	—	—	—	2,590
Sub-total for WedClub	286	5,028	2,724	—	—	—	2,590
Sunshine - Sunshine Corner							
Restricted	1,596	458	895	—	—	—	1,159
Sub-total for Sunshine	1,596	458	895	—	—	—	1,159
General - General fund							
Unrestricted	14,927	50,105	45,987	22,720	—	—	41,767
Sub-total for General	14,927	50,105	45,987	22,720	—	—	41,767
IgniteCamp - Ignite 5:14 Camp							
Restricted	(1,668)	5,058	3,047	—	—	—	342
Sub-total for IgniteCamp	(1,668)	5,058	3,047	—	—	—	342
Ignite - Ignite 5:14							
Restricted	885	2,631	1,703	—	—	—	1,813
Sub-total for Ignite	885	2,631	1,703	—	—	—	1,813
HotchPotch - Hotch Potch							
Restricted	246	615	196	—	—	—	665
Sub-total for HotchPotch	246	615	196	—	—	—	665
Fairtrade - Fairtrade							
Restricted	985	477	593	—	—	—	869
Sub-total for Fairtrade	985	477	593	—	—	—	869
Grand total	50,595	77,492	65,323	—	(14,235)	—	100,706

Fund movement by type 2021

	Opening	Incoming	Outgoing	Transfers	Gain/Loss	Closing
ACTS 435 - ACTS 435						
Restricted	—	255	255	—	—	—
Sub-total for ACTS 435	—	255	255	—	—	—
Building - Building Fund						
Designated	3,447	6,139	8,919	(1,800)	—	(1,133)
Sub-total for Building	3,447	6,139	8,919	(1,800)	—	(1,133)
CAid - Christian Aid						
Restricted	—	141	141	—	—	—
Sub-total for CAid	—	141	141	—	—	—
Children & - Grants - Children An						
Designated	1,250	1,000	438	—	—	1,812
Sub-total for Children &	1,250	1,000	438	—	—	1,812
Energy - Energy Fund						
Designated	1,108	1,347	4,503	1,800	—	(249)
Sub-total for Energy	1,108	1,347	4,503	1,800	—	(249)
Families(B - Families (Bradley Fa						
Restricted	—	750	319	—	—	431
Sub-total for Families(B	—	750	319	—	—	431
Fees - Diocesan Fees						
Restricted	1,077	2,970	3,636	(411)	—	—
Sub-total for Fees	1,077	2,970	3,636	(411)	—	—
Fellunch - Fellowship Lunch						
Designated	211	179	361	—	—	30
Sub-total for Fellunch	211	179	361	—	—	30
Knit - Knitting Group						
Restricted	402	—	250	—	—	152
Sub-total for Knit	402	—	250	—	—	152
Spurse - Samaritans Purse						
Restricted	15	651	651	(15)	—	—
Sub-total for Spurse	15	651	651	(15)	—	—
WedClub - Wednesday Club						
Restricted	184	538	402	(33)	—	286
Sub-total for WedClub	184	538	402	(33)	—	286
D1 - D1 Fund						
Restricted	1,423	—	—	—	—	1,423
Sub-total for D1	1,423	—	—	—	—	1,423
Sunshine - Sunshine Corner						
Restricted	1,792	421	609	(7)	—	1,596
Sub-total for Sunshine	1,792	421	609	(7)	—	1,596
Shepherd - Good Shepherd Minist						

Restricted	1	267	525	257	—	—
Sub-total for Shepherd	1	267	525	257	—	—
Lent - Lent Appeal						
Restricted	88	—	—	—	—	88
Sub-total for Lent	88	—	—	—	—	88
General - General fund						
Unrestricted	7,642	45,223	38,278	340	—	14,928
Sub-total for General	7,642	45,223	38,278	340	—	14,928
IgniteCamp - Ignite 5:14 Camp						
Restricted	(1,676)	8	—	—	—	(1,668)
Sub-total for IgniteCamp	(1,676)	8	—	—	—	(1,668)
Ignite - Ignite 5:14						
Restricted	473	1,206	793	—	—	886
Sub-total for Ignite	473	1,206	793	—	—	886
CCLA - CCLA Investments						
Restricted	25,184	3,380	—	—	—	28,564
Sub-total for CCLA	25,184	3,380	—	—	—	28,564
EmmaBussey - Emma Bussey Grant						
Restricted	1,251	1,000	32	—	—	2,219
Sub-total for EmmaBussey	1,251	1,000	32	—	—	2,219
HotchPotch - Hotch Potch						
Restricted	300	117	170	—	—	247
Sub-total for HotchPotch	300	117	170	—	—	247
Fairtrade - Fairtrade						
Restricted	1,073	137	266	41	—	985
Sub-total for Fairtrade	1,073	137	266	41	—	985
ChildSoc - Childrens Society						
Restricted	141	541	541	(141)	—	—
Sub-total for ChildSoc	141	541	541	(141)	—	—
CardAppeal - Christmas Card Appea						
Restricted	31	—	—	(31)	—	—
Sub-total for CardAppeal	31	—	—	(31)	—	—
Grand total	45,415	66,268	61,088	—	—	50,595

Staff Costs

The PCC did not employ anyone in 2022 or 2021.

There were no employee benefits to key management personnel in the previous or current year.

Trustees' Remuneration & Expenses

No Trustees were employed so no remuneration has been incurred during the year

One trustee was reimbursed £117 [£78 2021] for travel and subsistence during the year.

Related Parties

No other expenses were paid to any other PCC member, or persons closely connected to them or related parties.

Analysis of Transfer between Funds 2022

Debit	Credit	Description	Fund	Fund Type
-	29,449.88	Tfr from CCLA Investments to General as income from Endowment is unrestricted	CCLA	Res
29,449.88	-	Tfr from CCLA Investments to General as income from Endowment is unrestricted	General	Unr
-	533.09	Tfr from Building Designated to Restricted to close	Building	Des
533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	-533.09	Tfr from Building Designated to Restricted to close	Building	Des
-533.09	-	Tfr from Building Designated to Restricted to close	Building	Res
-	92.68	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Children & Youth	Des
92.68	-	Tfr from Children & Youth to Jubilee to bring to nil and close as per email 27/10/22	Jubilee	Des
-	2,883.24	From Building des to Energy fund to clear KB tidy up	Building	Des
2,883.24	-	From Building des to Energy fund to clear KB tidy up	Energy	Des
-	6,729.37	General to Building restricted KB tidy up	General	Unr
6,729.37	-	General to Building restricted KB tidy up	Building	Res
-	2,418.68	Tfr from Building Designated to Restricted to close	Building	Des
2,418.68	-	Tfr from Building Designated to Restricted to close	Building	Res

Analysis of Transfer between Funds 2021

Debit	Credit	Description	Fund	Fund Type
-	£ 31.00	Into General for 3% giving 2020 donation	CardAppeal	Res
£ 31.00	-	From Card Appeal for Children's Society 3%	General	Unr
-	£ 15.00	Into General for 3% giving 2020	Spurse	Res
£ 15.00	-	From Samaritans Purse for 3% giving 2020	General	Unr
-	£ 140.75	Into General	ChildSoc	Res
£ 140.75	-	From Children's Society	General	Unr
-	£ 411.00	Into General	Fees	Res
£ 411.00	-	From Fees	General	Unr
-	£ 600.00	To Energy Fund Jan to March 2021	Building	Des
£ 600.00	-	From Building Fund	Energy	Des
-	£ 600.00	Into Energy Fund	Building	Des
£ 600.00	-	From Building	Energy	Des
-	£ 600.00	Into Energy for 3rd Quarter	Building	Des
£ 600.00	-	From Building	Energy	Des
-	£ 257.40		General	Unr
£ 257.40	-		Shepherd	Res
-	£ 7.40	Into Fairtrade	Sunshine	Res
£ 7.40	-	From Sunshine Corner	Fairtrade	Res
-	£ 33.35	Into Fairtrade	WedClub	Res
£ 33.35	-	From Wednesday Club	Fairtrade	Res

Fixed Assets

a) Tangible Fixed Assets – The PCC does not have any Tangible Fixed Assets. Should there be any tangible fixed assets, depreciation would be calculated at 50% per annum.

b) Fixed Asset Investments

	At 1 Jan £	Additions £	Disposals £	Transfers £	Change in Market Value £	At 31 Dec £
Endowment funds						
Investments	0.00	120,897	0.00	0.00	(14,236)	106,751
Total	0.00	120,987	0.00	0.00	(14,236)	106,751

CCLA 120002010P – Lichfield TN 131 - £14,701.51 [£16,655.78 2021]

CCLA 1200021085S – Lichfield TN 131 - £92,050.26 [£104,331.85 2021]

Introduced into the Accounts in 2022

Liabilities due within one year

	2022 £	2021 £
LDBF loan due < 1 year	8,892	0.00
Total	8,892	8,892

Liabilities due after one year

	2022 £	2021 £
LDBF loan due 2 – 5 years	52,591	54,013
Total	52,591	54,013

Loan introduced into the accounts in 2022. Drawn down in 2017 for an original loan of £97,085.77 and repayable over 12 years

Summary of Assets by Fund 2022

	Unrestricted	Restricted	Endowment	Total 2022	Total 2021
Unrestricted					
General fund	41,767	—	—	41,767	14,927
Designated					
Building Fund	63	—	—	63	(1,133)
Energy Fund	(683)	—	—	(683)	(248)
Fellowship Lunch	280	—	—	280	29
Grants - Children And Youth	1,032	—	—	1,032	1,811
Restricted					
Building Fund	—	(61,483)	—	(61,483)	—
CCLA Investments - Inactive	—	—	—	—	28,563
D1 Fund	—	1,292	—	1,292	1,422
Defib Cabinet	—	533	—	533	—
Emma Bussey Grant	—	2,092	—	2,092	2,219
Fairtrade	—	869	—	869	985
Families (Bradley Families)	—	331	—	331	431
Hotch Potch	—	665	—	665	246
IDS Decoration Account	—	937	—	937	—
Ignite 5:14	—	1,813	—	1,813	885
Ignite 5:14 Camp	—	342	—	342	(1,668)
Knitting Group	—	350	—	350	152
Lent Appeal - Inactive	—	—	—	—	87
Sunshine Corner	—	1,159	—	1,159	1,596
Wednesday Club	—	2,590	—	2,590	286
Endowment					
Sale Of Ambleside Held In Diocesan Trust	—	—	106,751	106,751	—
Total	42,368	(48,505)	106,751	100,706	50,595

Summary of Assets by Fund 2021

	Unrestricted	Designated	Restricted	2021	2020
Unrestricted					
General fund	14,928	—	—	14,928	7,642
Designated					
Building Fund	—	(1,133)	—	(1,133)	3,447
Energy Fund	—	(249)	—	(249)	1,108
Fellowship Lunch	—	30	—	30	211
Grants - Children And Youth	—	1,812	—	1,812	1,250
Restricted					
CCLA Investments	—	—	28,564	28,564	25,184
Childrens Society	—	—	—	—	141
Christmas Card Appeal	—	—	—	—	31
D1 Fund	—	—	1,423	1,423	1,423
Diocesan Fees	—	—	—	—	1,077
Emma Bussey Grant	—	—	2,219	2,219	1,251
Fairtrade	—	—	985	985	1,073
Families (Bradley Families)	—	—	431	431	—
Good Shepherd Ministry	—	—	—	—	1
Hotch Potch	—	—	247	247	300
Ignite 5:14	—	—	886	886	473

Ignite 5:14 Camp	—	—	(1,668)	(1,668)	(1,676)
Knitting Group	—	—	152	152	402
Lent Appeal	—	—	88	88	88
Samaritans Purse	—	—	—	—	15
Sunshine Corner	—	—	1,596	1,596	1,792
Wednesday Club	—	—	286	286	184
Total	14,928	460	35,208	50,595	45,415

Receipts and Payments Account 2021

	Unrestricted funds	Designated funds	Restricted funds	Total funds 2021	Total funds 2020
Receipts					
Donations and legacies					
Church Activities	44,926	7,318	9,000	61,244	59,298
Investments	—	—	3,380	3,380	3,390
Other income	297	1,347	—	1,644	2,527
Total receipts	45,223	8,664	12,380	66,268	65,214
Payments					
Costs of generating funds					
Costs of generating voluntary income	187	—	—	187	107
Mission giving & charity donations	1,925	—	2,025	3,949	699
Other expenditure	—	4,442	—	4,442	—
Church activities	36,166	9,780	6,564	52,510	58,869
Total payments	38,278	14,222	8,588	61,088	59,675
Excess of receipts over payments before transfer	6,946	(5,557)	3,791	5,180	5,539
Transfers					
Gross transfers between funds - in	598	1,800	298	2,696	4,069
Gross transfers between funds - out	(257)	(1,800)	(639)	(2,696)	(4,069)
Excess of receipts over payments before other gains / losses	7,286	(5,557)	3,451	5,180	5,539
Net movement in funds	7,286	(5,557)	3,451	5,180	5,539
All assets at 01 January 2021	7,642	6,016	31,757	45,415	39,876
All assets at 31 December 2021	14,928	459	35,208	50,595	45,415

Accounts

Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin

For the year ended 31st December 2021

Charity registration number: 1185510



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Appendices:

Appendix 1:

Minutes of Church Vestry Meeting and APCM for 2021

Appendix 2:

Independent Examiners Report and Financial Statements for the period 1 January to 31 December 2021

Appendix 3:

Agenda for the Church Vestry Meeting and APCM for the period 1 January to 31 December 2021

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2021

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
- Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

See Review of the Year

Financial Review

The New Year of 2021 began with a further national lockdown as the Covid-19 pandemic continued and gatherings were suspended once again including gathered worship at St Martin's Church and rental of the church centre facilities by renters and other groups. Connection to and support of the St Martin's Bradley community, including those who were vulnerable, continued throughout the lockdowns as it had throughout 2020 including livestreamed worship.

By April 2021, restrictions began to ease; church gatherings resumed and some renters returned, albeit on a reduced scale due to ongoing Covid concerns. The effects on rental income in 2021 were less severe than in 2020, although lower than pre-pandemic levels.

A rebate on the Parish Share was once again offered in 2021 and the payments of the roof loan remained suspended until September 2021, enabling St Martin's PCC to maintain a reduction in outgoings to offset some of the ongoing losses in rental income.

We are grateful to our worshipping community who have been consistent with their regular giving to St Martin's Church, providing a steady income to support our charitable aims.

We are also grateful to have received grants and donations to assist with helping those in need within our community. We have utilised the money from our 3% Giving to aid charities both locally, nationally and internationally.

We are in a financially stable position moving into 2022 and are grateful that it appears that the worst of the pandemic may be over and hope the coming year will offer greater opportunities to gather for worship, to engage with our local community, to be a centre for community events and to offer good value, high quality rental facilities.

Income for 2021 - Unrestricted (including designated) income for the year totalled £45,223 (2020 £43,696). This represents a slight increase on 2020 attributed to the re-start of rental income as Covid restrictions allowed and increases in planned (stewardship) giving. Income overall is still down from pre-pandemic figures (2019 = £64,329). Receipts from planned giving (stewardship) either through our envelope scheme or monthly standing order were £35,634, an increase of some 12.2% over 2020 figures and representing an 8.5% increase over pre-pandemic 2019 figures. At the annual review of planned giving, the congregation were invited to give an additional one-off sum to help address the shortfall. This raised £900 and is included in the

stewardship figures above. Once again, in recognition of the financial challenges of the pandemic, the Diocese offered a reduction in Parish Share, this time of one month's payment, namely £2,774 (2020 £4,161).

The PCC will continue to encourage each person to prayerfully consider his/her stewardship commitment for 2022.

The PCC thanks Tony Dufield for all the work he does behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment.

Gift Aid remains one of our key sources of income, totalling £7149.89 for the last financial period, a slight reduction compared to 2020, which was itself reduced from 2019. We continue to benefit from extra Gift Aid due to the government allowing charities to claim gift aid on cash donations (maximum value of £30 single donation) although with the lockdowns and limitations of the pandemic, the loose plate giving remained very low perhaps accounting for the reduction in recovered gift aid. Gift Aid is split between general funds or the designated building fund depending on whether funds are needed in general funds to support day-to-day church running.

We receive a rebate from OPUS Energy during the year for the energy we generate as a surplus to the National Grid. This year's rebate was £1,346 however this figure includes £743.41 of 2020's rebate not being paid until February 2021.

Once again, rents contribute a large proportion of our Unrestricted and Designated income, totalling £6,138.50. There was a slight uplift on 2020 figures as restrictions eased during some months and our primary renters Slimming World and Weight Watchers returned. This remains a significant drop compared to pre-pandemic 2019 figures (from £15,548). This drop in rental income will, for the next few years, limit the availability of extra income for the building fund as currently any rental income is allocated to roof loan repayments. Our roof loan commitments, which although suspended during the pandemic, resumed in September 2021 and £4,441.68 was paid in 2021. The outstanding balance is £69,634 at 31 December 2021. During 2022 we anticipate that unless rental income increases, the roof loan repayments will need subsidising from general funds. The PCC is thankful for having such an amazing building and wants to see the building used to serve our congregation and the wider community to its full potential. It is committed to searching for other key users of the building to improve rental incomes as post-pandemic opportunities allow.

With regards to expenditure, the biggest expense is the Parish Share, totalling £30,511 for the year, this being once again reduced from the planned commitment as the Diocese granted a one-month waiver in recognition of the financial difficulties arising from the pandemic (gross Parish Share payable £33,285 less support of £2,774 from the Diocese). For 2022, there has been a revision to the way the Parish Share/Common Fund is calculated and from 1 January 2022, St Martin's will benefit from a slight reduction of circa £800 per annum over 2021's undiscounted amount, resulting in a Common Fund request of £32,481.

The PCC continue to commit to donate to charities and other causes and facilitate fundraising by the congregation and others. Over the course of the year the PCC allocated over £2269.58, which, considering the ongoing financial challenges of the pandemic, was a fantastic achievement and an increase on 2020. We were pleased to have been able to hold an in-person fundraising evening when restrictions allowed, to boost donations for Operation Christmas Child and money raised at the church Christmas Lunch were for the benefit of the Children's Society. Donations were also made by individuals to the chosen charities directly.

Investments

We currently have investments with CCLA that accrue interest each year. The 31 December 2021 valuation is shown in note 4 to the accounts. (Copies of the end of year statements are attached to this report).

A total of £3,379.96 was accrued in the CCLA restricted fund over the last 12 months.

Reserves Policy

The PCC aims to keep approximately two months running costs in reserves. This equates to approximately £5,000. The reserves will be built up over a period of time as and when funds allow. It is at the discretion of the PCC when to utilise the reserve funds and in the instance of the fund being used, it will be voted upon and agreed by the PCC.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.

- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC of St. Martin’s take seriously its responsibility to protect and safeguard the welfare of children and young adults. We continue to commit to developing a safeguarding culture that:

- Creates an environment where there is an awareness and vigilance about the signs, symptoms and impacts of abuse
- Enable and encourages all concerns and allegations to be raised in order to protect children and adults from harm
- Ensures all those who work or volunteer on behalf of the church on behalf of children and adults have the appropriate DBS checks and safeguarding training
- Holds to account those in the church community those who disregard the safety of children and adults

At the beginning of the year, the safeguarding co-ordinator reminded the PCC, congregation and leaders of groups, of safeguarding policies and procedures when meeting online. An addendum

to the safeguarding policy in response to the Covid-19 pandemic was created, reflecting the move to virtual meetings and worship online. We recognised that we all had a responsibility to safeguard vulnerable members of our community when we were unable to meet in person. Throughout the year, safeguarding was a standing agenda item at all Standing Committee and PCC meetings.

The PCC consider they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

Despite the difficult conditions during the on-going Covid-19 pandemic and restrictions on gathered worship and fundraising community events and activities, the PCC is encouraged by the ongoing financial commitments made by the congregation, many of whom give a regular weekly or monthly sum via direct debit/standing order or by the 'envelope' scheme.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area. The Wolverhampton branch of the Rotary Club gave £750 to the PCC's Discretionary Fund which is focussed on supporting those in financial hardship. St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific

practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate. During 2021, £575 was donated to support 8 individual requests. Needs ranged from a single mum with two young children setting up a new home having fled domestic violence to several people seeking contributions towards Debt Relief Orders through our contact with a local Christians Against Poverty Debt Centre. Wolverhampton City Council donated £1,000 of Ward Funds towards St Martin's activities which are designated for supporting children and young people and their families through activities and events.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our special thanks go to our retiring church warden Rosemary Preston who stepped down in May, to our continuing church warden Ian Grennan and new church warden Betty Thomas, all of whom have worked so tirelessly on our behalf. Further thanks go to St Martin's treasurer Suzanne Clarke-Flavell, for her long hours of dedication to managing the finances and accounts throughout the year.

Review of the Year

2021 began as 2020 ended with the world in the grip of a pandemic and the re-imposition of lockdown restrictions. At St Martin's Church, within the City of Wolverhampton, we found ourselves in an area of rapidly rising cases and, taking into account the insights of the Director of Public Health, although we were permitted to worship in church, we chose to return to online only worship and were thankful to God for technology! As a result, St Martin's was able to livestream weekly worship and maintain a sense of worshipping 'together whilst apart' during the lockdown for our regular church family members and also, an increasing number of visitors, which was wonderful to see. Livestreaming our Sunday worship has become a long-term fixture even when gatherings were once again permissible and we recognise the value of continuing the Sunday worship livestream to enable those who are not able to return to the building for whatever reason, to join in from wherever they are.

Technology also enabled us to meet after each Sunday worship via Zoom for 'Coffee and Chat'. Again, this was invaluable as a means of keeping in touch with other and also, some of our most vulnerable church family members. Zoom was also used for small groups including 'Connect and Pray' and a Lent discipleship group; it was used on Sundays as a breakout 'room' for Children's Groups and monthly for Ignite 5:14 (the children and young people's group). It wasn't as good as meeting in person but it was a great way of seeing each other and supporting each other to grow in faith.

It was lovely to open our church gardens used for the National Day of Reflection, 23rd March, as members of our church family and community were invited to come, reflect and pray for anyone who had been affected by the virus.

As we approached Easter in April, we were encouraged that restrictions eased and it was wonderful and apt, that the first time in 2021 that our Church family were altogether was Easter Sunday! Although still not quite normal, it certainly felt great to be back in the building and worshipping altogether (either in person or virtually). We erected the wooden cross at the Bradley War Memorial site for the first time since 2019 and for the first time added fresh flowers from daybreak on Easter Sunday. It made a huge statement as lots of people in church and the community took part and shared images and positive comments on social media – a wonderful way of reminding everyone that Jesus rose again.

We were delighted from mid-April that restrictions allowed us to start opening up our church centre once again to Baby Massage and Baby Sensory Play courses, Sunshine Corner Stay-and-Play and Ignite 5:14 (the Friday evening children and young people's group). During the spring and summer, Ignite 5:14 enjoyed meeting in the church gardens, blessed on the whole by dry and often sunny evenings and from September, returned to meeting inside the church centre. The church gardens were also chosen as the venue for the Wolverhampton East Member of Parliament Pat McFadden to hold the annual Big Lunch to celebrate the dedication of individuals and groups within the constituency.

It has also been wonderful to welcome Betty Thomas as she was elected to the role of Church Warden at our APCM in May as Rosemary Preston stepped down. We give thanks to Rosemary for the many years of service she has given in this role and thank God for her faith, for her commitment and dedication.

Post-lockdown in Spring 2021 also saw the emergence of a new community collaboration in Bradley called WeVolve. The group's first community venture was to hire the church centre to offer drop-in sessions for locals to chat over crafts and games. St Martin's have since partnered with WeVolve in organising and hosting a number of events, including an October half-term 'Light Party' and Santa Specials during December. These events attracted over 200 children and over 400 adults from our local communities. We look forward to developing this relationship and together re-building a stronger sense of community after the isolation and difficulties of the pandemic.

Although Revd Kate Watson had been officially in post as priest-in-charge since June 2020, pandemic restrictions had prevented her formal installation and licencing as vicar of the parish of

Bradley St Martin. So, in September, we were delighted to finally host Kate's official licencing service officiated by the Bishop of Wolverhampton; what a wonderful service and celebration it was, gathering people from several churches and local community representatives.

Other groups which had remained closed since the beginning of the first lockdown in 2020 began to meet again during the Autumn term of 2021 including the weekly lunch club, now meeting on a different weekday and re-named The Wednesday Club; the weekly Friday café Hotchpotch also hosting the art group in its midst and the weekly knit and natter group, K2Togs.

We also had several baptisms in 2021 and numerous funerals held in church and also funerals held directly at crematoria and cemeteries.

It continues to be a privilege for the PCC to support families referred by primary schools in the parish, in particular our link church school, who were experiencing hardship, be it a weekly food shop or utility voucher. The PCC values the links the church has to its community through the three primary schools within the parish and the vicar Kate has been able to contribute to the schools' Collective Worship through pre-recorded videos and, when restrictions allowed, in-person visits to the link church school. Kate is also a director of the St Martin's Multi-Academy Trust and local academy governor.

As we approached the end of 2021, we supported Operation Christmas Child once more and also, the Christmas Lunch Project (CLP), which provided a thousand families in Wolverhampton with everything necessary for a traditional Christmas lunch and gifts for children. St Martin's was a distribution hub for the delivery of the CLP hampers as well as contributing financially to the cause.

The opportunity to rent the church centre after restrictions eased brought in much needed rental income to support the running costs of the building. The Diocese offered to waive the Parish Share for one month, which also helped our financial situation. The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives.

2021 has again made us reflect on our church family, our connection to our local community and our lives as we faced the challenges of the pandemic and how this has particularly affected some of the more vulnerable members of our communities – our prayers and thoughts are with them and we are privileged to be able to help and support where possible, and to partner with other local groups and agencies and offer signposting to wider support when necessary.

Future Plans

The PCC is hopeful that the worst of the pandemic and associated restrictions are over and that we can operate with greater freedom during 2022. We are mindful that rising costs, in particular utility costs, present a financial challenge and recovering pre-pandemic rental income is seen as the primary vehicle to support the running costs of the building. In the medium-to-longer term the building requires significant capital investments to maintain the fabric. Such large sums will require grants and donations from external funding sources.

The PCC along with the congregation are committed to prayerfully reviewing the mission action plan of the parish to ensure our energies and finances are well-focussed and well-delivered to continue to meet our charitable objectives.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

The impact of loss of income from rental and other events during the pandemic and a period of potentially slow recovery, will have an impact during 2022, however close monitoring of income and careful stewardship of expenditure will continue. The PCC will continue to seek grants and financial donations to support its charitable aims.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met five times during 2021. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

The Church Vestry Meeting and Annual Parochial Council Meeting were held on 23 May 2021 and the minutes are included in this report at Appendix 1.

Related Parties

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

Reference and Administrative details

The Church is situated in Slater Street, Bradley, Bilston WV14 8PF and is part of the Deanery of Wolverhampton, in the Diocese of Lichfield. The correspondence address is St Martin's Vicarage, 7 King Street, Bradley, Bilston, WV14 8PQ. Registered charity number 1185510. Our website address is: www.stmartinsbradley.com.

PCC members who have served from 1st January 2021 (or date as stated below) until the date this report was approved were:

Ex Officio Members

The Incumbent The Reverend Kate Watson (Chairperson)
Reader Matthew Aldridge (Vice Chairperson)
Churchwardens Ian Grennan
Rosemary Preston until 23 May 2021; thereafter
Elizabeth (Betty) Thomas

Deanery Synod Reps Matthew Aldridge
Stephen Robinson
Rebecca Edkins (PCC Secretary)

Elected Members (re-elected at the APCM 23 May 2021, no break in service)
Elizabeth Thomas (until 23 May 2021, after which she became
Church Warden)
Suzanne Clarke-Flavell (Treasurer)
Carene Spooner
Alison Grennan

Names and addresses of advisers.

Bank: The Cooperative Bank
Business Banking,
PO Box 250
Skelmersdale
WN8 6WT

**Investment
Managers** CCLA

**Independent
Examiner** Finance Department
Diocese of Lichfield WS13 7LD

Approved by the PCC on 27th April 2022 and signed on its behalf by:



Reverend Kate Watson (Chair)



Matt Aldridge (Vice Chair)

Appendix 1

**Minutes of Church Vestry Meeting
and
Annual Parochial Church Meeting
for the period
1 January to 31 December 2021**

**Minutes of the St. Martin's Church Bradley, Church Vestry Meeting
held on Sunday 23rd May 2021 at 11:20 a.m.
in the Church Centre and via Zoom**

Present in the Church Centre: Karen Aldridge, Matt Aldridge, Margaret Burgess, Pauline Calloway, Terry Calloway, Kath Camm, Suzanne Clarke-Flavell, Allan Edkins, Christine Edkins, Rebecca Edkins (PCC Secretary), Alison Grennan, Ian Grennan, Lilian Horgan, Elsie Howard, Adam Preston, Jackie Robinson, Stephen Robinson, Carene Spooner, Ian Spooner, Elizabeth Thomas, Andy Watson, Rev. Kate Watson (Chair), Julia Wilson, Anthony Yates and Freda Yates.

Present via Zoom: None.

The meeting opened with a Bible reading from Paul's letter to the Ephesians and prayer, led by Rev. Kate Watson.

1. **Apologies for absence:** Apologies of absence received from Jenny Gough.
2. **Approval of Vestry Meeting Minutes held on Sunday 11th October 2020:** Suzanne Clarke-Flavell proposed that the minutes were accepted. Ian Grennan seconded acceptance of minutes. This was carried forward unanimously.
3. **Election of two church wardens for two years:** Rev. Kate Watson spoke on behalf of the church family, feeling grateful and thankful for the dedicated service of Rosemary Preston as warden for many years. Rev. Kate shared with those present a gift for Rosemary, to be delivered following the meeting.

Rev. Kate explained that we will now move to a rolling election of church wardens, whereby an established and experienced church warden will stand alongside a new or less experienced church warden. Therefore, the following persons may not be in role for two years as specified on today's agenda.

Ian Grennan and Elizabeth Thomas were nominated for the role of church warden for the forthcoming period of time until the APCM in 2022. Rev. Kate announced that both Ian Grennan and Elizabeth Thomas were duly elected as wardens for 2021-22.

4. **Any other business:** None.

The meeting closed in prayer, led by Rev. Kate Watson.

Minutes of St Martin's Church Bradley, Annual Parochial Church Meeting
held on Sunday 23rd May 2021 at 11:30 a.m.

Present in the Church Centre: Karen Aldridge, Matt Aldridge, Margaret Burgess, Pauline Calloway, Terry Calloway, Kath Camm, Suzanne Clarke-Flavell, Allan Edkins, Christine Edkins, Rebecca Edkins (PCC Secretary), Alison Grennan, Ian Grennan, Lilian Horgan, Elsie Howard, Adam Preston, Jackie Robinson, Stephen Robinson, Carene Spooner, Ian Spooner, Elizabeth Thomas, Andy Watson, Rev. Kate Watson (Chair), Julia Wilson, Anthony Yates and Freda Yates.

Present via Zoom: None.

1. **Apologies for absence:** Apologies of absence received from Jenny Gough.
2. **Approval of the Electoral Roll:** Rev. Kate thanked Christine Edkins for her hard work and commitment in the role of Electoral Roll Officer. Rev. Kate reminded all present that the electoral roll was reviewed completely last year. Rebecca Edkins reported that total number of persons on the electoral roll remains at 64, with no additions or omissions. Rev. Kate Watson proposed that the electoral roll is accepted. This was approved unanimously.
3. **Approval of minutes of the APCM held on Sunday 11th October 2020:** Terry Calloway proposed that the minutes be approved, seconded by Christine Edkins. This was approved unanimously.
3. **Matters arising from the minutes of the last APCM:** Elizabeth Thomas asked if Suzanne Clarke-Flavell is willing to continue as treasurer for St. Martin's. Suzanne confirmed that she is.
4. **Approval of the Annual Report and Accounts for the year ending 31st December 2020:**

Ian Grennan verbally shared the warden's report for the year 2020. This included:

- Being in a period of interregnum at the start of 2020, with interviews for a new vicar taking place in January 2020
- The successful appointment of Rev. Kate Watson
- The refurbishment of the vicarage, with thanks to those who committed time to help with this
- The Coronavirus pandemic meaning restrictions in place and limited coming together as a church family
- The embracement of online worship by the church family and wider community, allowing us to continue to worship together
- Rev. Kate's virtual licensing in June 2020, sharing thanks for technology in order to let this happen

- A special time of worship and picnic in July 2020 to thank Bryan Preston for his service before beginning his new adventures in Thailand
- The 'Streets of Light' initiative, to share messages of hope and light in November 2020
- The 'Wave of Light' service during Baby Loss Awareness Week
- The many celebrations during Christmas, including a virtual nativity which was a huge hit
- Ian offered thanks to all who have continued to commit their time and talents to grow the Kingdom of God in Bradley and beyond

A slide show of photographs, containing highlights of 2020, was shown to those present.

Rev. Kate thanked everyone for their amazing pastoral care towards each other and the wider community throughout 2020, including telephone calls, shopping errands and general support.

Rev. Kate confirmed that 'Streets of Light' and 'Nativity windows' will hopefully be taking place again this year.

Rev. Kate thanked Ian Grennan for the warden's report.

Elizabeth Thomas queried page 21 of the annual report - Where has the additional money come from compared to last year? Rev. Kate explained that Sunshine Corner received a grant for additional resources. This money was reconciled into general funds when Sunshine Corner funds became part of church accounts.

Acceptance of the Annual Report and Financial Statements of the Parochial Church Council of Bradley St. Martin (For the year ended 31st December 2020) proposed by Elizabeth Thomas and seconded by Elsie Howard. All those present were in favour and the report was unanimously accepted.

Rev. Kate thanked Tony Dutfield, who is stepping down this year as a PCC member, for his service and for his ongoing work as Stewardship Officer.

Rev, Kate also thanked Suzanne Clarke-Flavell in her role as treasurer in such difficult circumstances due to Coronavirus restrictions, Matthew Aldridge as Lay Reader and members of the Standing Committee for their support. Rev. Kate thanked Rebecca Edkins in her role as PCC Secretary.

Elise Howard thanks all at St. Martin's for their ongoing support and care and for the online services which could be enjoyed at home during lockdown. Rev. Kate thanked Adam Preston and Rebecca Edkins for their faithful service in ensuring the technology worked and services were live streamed.

6. **Appointment of the Auditor for 2021:** Terry Calloway proposed that we continue with the Diocese as our auditor. Stephen Robinson seconded the proposal. Everyone present voted in favour.

7. **Election of the Parochial Church Council (9 members) for 1 year:** Rev. Kate explained that due to our numbers on the electoral roll, it is recommended to have up to 9 members elected onto the PCC. The wardens, treasurer, deanery synod members are all ex officio members. Rev. Kate Watson declared that the following names, which had been proposed and seconded by Church members on the electoral roll and posted on the Church noticeboard in accordance with Canon Law, were duly elected to the Parochial Church Council. They are: Alison Grennan, Carene Spooner. All present in agreement. Rev. Kate expressed her thanks for all who been elected to serve as members of the PCC.

9. **Discussion of written reports:**

Ian Grennan, on behalf of the wardens, spoke of the sad loss of Iris Hazlehurst and Margaret Corbett and offered thanks for their faithful commitment and dedication.

Elizabeth Thomas gave thanks for the various courses which took place via Zoom. Rev. Kate explained that she hopes that as a church family we can become more committed to small groups moving forwards. Rev. Kate thanked all who had joined the online courses as it was a good way for Rev. Kate and Andy Watson to get to know members of the church family.

10. **Any other business:** None.

The meeting closed in prayer, led by Matt Aldridge.

Appendix 2
Independent Examiners Report
and
Financial Statements
for the period
1 January to 31 December 2021

The Parochial Church Council of Bradley St Martin

Financial Statements for the Year Ended 31st December 2021

1. Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

2. Fund Description

Below is a description of the funds that have been utilised over the last 12 months:

D1 Fund – Restricted

Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a mini bus.

Diocesan Fee – Restricted

Income from funerals and other fees incurred payable to the Diocese.

Fellowship Lunch - Designated

Income from fellowship lunch that was held every second Sunday, expenditure to pay for provisions.

Knitting Group – Restricted

K2Togs knitting group subs.

Lent Appeal – Restricted

Monies raised for Lent Appeal

Good Shepherd Ministry – Restricted

Used when raising funds for the Good Shepherd Ministry, typically at Harvest.

Sunshine Corner – Restricted

Used for the Sunshine Group that met on a Friday morning to support parents with young children.

Building Fund - Designated

Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (generally £200 per month).

Ignite 5:14 Camp – Restricted

Payments received from members for the annual trip to Brixham.

Energy Fund - Designated

Funds from the Building Fund used to maintain income in this account that is used to pay for utilities.

Contributing 3rd Party Payments – Designated

Has been used for two donations received for use with the new project for Babies and Toddlers Group.

CCLA Investments – Restricted

CCLA Investment funds.

General Fund - Unrestricted

Income and expenditure for everyday running of church.

Christmas Card Appeal – Restricted

Monies collected at Christmas in church and donated to a charity.

Children's Society – Restricted

Monies raised from fund raising events and then donated to The Children's Society – typically Christingle Service.

Samaritan's Purse – Restricted

Monies raised from fund raising events and then donated to Samaritan's Purse, typically The Shoebox Appeal.

Fairtrade – Restricted

Income from the sale of Fairtrade products.

Hotch Potch – Restricted

Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.

Tuesday Club – Restricted

Monies raised from subs and for lunch that is provided to the patrons of The Tuesday Club that met weekly at lunch time for a hot meal, bingo and fellowship.

Ignite 5:14 – Restricted

Monies raised from subs and the sale of "tuck" for the children and young adults that attend Ignite 5:14 on a Friday evening.

Emma Bussey Grant – Restricted

Grant received annually (after completing an application form). The money is used to subsidise the lunches for The Tuesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.

3. Analysis of Transfer between Funds

Building Fund to Energy Fund

Transfers from Building fund (income from Rents) to Energy Fund (to pay for utilities), allow £200 / month for transfer between funds per month.

One off at £1,600 + one off at £800 = Total for 12 months of £2,400.

Good Shepherd Ministry

Monies paid in from fund raising of £491.72. Money moved into General fund when donation was made to The Good Shepherd Ministry.

Fee from Rev Carter taken from General and paid into Good Shepherd Ministry as his donation at Harvest.

Emma Bussey

£279.00 from Emma Bussey fund moved to Tuesday Club to pay for goods purchased for Christmas Hampers for Tuesday Club members.

£344.37 taken from General Fund based on donations received for the late Harold Humphries and contributed towards the Tuesday Club Christmas Hampers.

CPP

Monies were received into the General Fund from Wolverhampton Council, this was designated for Children and Young People and moved to CPP for use on this specific project.

Receipts and Payments Account for the year ended 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies						
Church Activities	44,926	7,318	9,000	—	61,244	59,298
Investments	—	—	3,380	—	3,380	3,390
Other income	297	1,347	—	—	1,644	2,527
Total receipts	45,223	8,664	12,380	—	66,268	65,214
Payments						
Costs of generating funds						
Costs of generating voluntary income	187	—	—	—	187	107
Mission giving & charity donations	1,925	—	2,025	—	3,949	699
Other expenditure	—	4,442	—	—	4,442	—
Church activities	36,166	9,780	6,564	—	52,510	58,869
Total payments	38,278	14,222	8,588	—	61,088	59,675
Excess of receipts over payments before transfer	6,946	(5,557)	3,791	—	5,180	5,539
Transfers						
Gross transfers between funds - in	598	1,800	298	—	2,696	4,069
Gross transfers between funds - out	(257)	(1,800)	(639)	—	(2,696)	(4,069)
Excess of receipts over payments before other gains / losses	7,286	(5,557)	3,451	—	5,180	5,539
Net movement in funds	7,286	(5,557)	3,451	—	5,180	5,539
All assets at 01 January 2021	7,642	6,016	31,757	—	45,415	39,876
All assets at 31 December 2021	14,928	459	35,208	—	50,595	45,415
Represented by						
Unrestricted						
General fund	14,928	—	—	—	14,928	7,642
Designated						
Building Fund	—	(1,133)	—	—	(1,133)	3,447
Energy Fund	—	(249)	—	—	(249)	1,108
Fellowship Lunch	—	30	—	—	30	211
Grants - Children And Youth	—	1,812	—	—	1,812	1,250
Restricted						
CCLA Investments	—	—	28,564	—	28,564	25,184
Childrens Society	—	—	—	—	—	141

Christmas Card Appeal	—	—	—	—	—	31
D1 Fund	—	—	1,423	—	1,423	1,423
Diocesan Fees	—	—	—	—	—	1,077
Emma Bussey Grant	—	—	2,219	—	2,219	1,251
Fairtrade	—	—	985	—	985	1,073
Families (Bradley Families)	—	—	431	—	431	—
Good Shepherd Ministry	—	—	—	—	—	1
Hotch Potch	—	—	247	—	247	300
Ignite 5:14	—	—	886	—	886	473
Ignite 5:14 Camp	—	—	(1,668)	—	(1,668)	(1,676)
Knitting Group	—	—	152	—	152	402
Lent Appeal	—	—	88	—	88	88
Samaritans Purse	—	—	—	—	—	15
Sunshine Corner	—	—	1,596	—	1,596	1,792
Wednesday Club	—	—	286	—	286	184

Statement of assets and liabilities as at 31 December 2021

	General Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand					
Cooperative Bank 65138001 -	14,928	219	6,645	—	21,791
Cooperative Bank 65138441 -	—	—	—	—	5
CCLA Fund-	—	—	28,564	—	28,564
Totals	14,928	219	35,208	—	45,415
Current assets - Debtors					
Accounts Receivable -	—	240	—	—	—
Totals	—	240	—	—	—
Grand total	14,928	459	35,208	—	45,415

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
ACTS 435 - ACTS 435						
Restricted	—	255	255	—	—	—
Sub-total for ACTS 435	—	255	255	—	—	—
Building - Building Fund						
Designated	3,447	6,139	8,919	(1,800)	—	(1,133)
Sub-total for Building	3,447	6,139	8,919	(1,800)	—	(1,133)
CAid - Christian Aid						

Restricted	—	141	141	—	—	—
Sub-total for CAid	—	141	141	—	—	—
Children & - Grants - Children An						
Designated	1,250	1,000	438	—	—	1,812
Sub-total for Children &	1,250	1,000	438	—	—	1,812
Defib - Defib Cabinet						
Restricted	—	—	—	—	—	—
Sub-total for Defib	—	—	—	—	—	—
Energy - Energy Fund						
Designated	1,108	1,347	4,503	1,800	—	(249)
Sub-total for Energy	1,108	1,347	4,503	1,800	—	(249)
Families(B - Families (Bradley Fa						
Restricted	—	750	319	—	—	431
Sub-total for Families(B	—	750	319	—	—	431
Fees - Diocesan Fees						
Restricted	1,077	2,970	3,636	(411)	—	—
Sub-total for Fees	1,077	2,970	3,636	(411)	—	—
FelLunch - Fellowship Lunch						
Designated	211	179	361	—	—	30
Sub-total for FelLunch	211	179	361	—	—	30
Knit - Knitting Group						
Restricted	402	—	250	—	—	152
Sub-total for Knit	402	—	250	—	—	152
Spurse - Samaritans Purse						
Restricted	15	651	651	(15)	—	—
Sub-total for Spurse	15	651	651	(15)	—	—
WedClub - Wednesday Club						
Restricted	184	538	402	(33)	—	286
Sub-total for WedClub	184	538	402	(33)	—	286
D1 - D1 Fund						
Restricted	1,423	—	—	—	—	1,423
Sub-total for D1	1,423	—	—	—	—	1,423
Sunshine - Sunshine Corner						
Restricted	1,792	421	609	(7)	—	1,596
Sub-total for Sunshine	1,792	421	609	(7)	—	1,596
Shepherd - Good Shepherd Minist						
Restricted	1	267	525	257	—	—
Sub-total for Shepherd	1	267	525	257	—	—

Lent - Lent Appeal							
Restricted	88	—	—	—	—	—	88
Sub-total for Lent	88	—	—	—	—	—	88
General - General fund							
Unrestricted	7,642	45,223	38,278	340	—	—	14,928
Sub-total for General	7,642	45,223	38,278	340	—	—	14,928
IgniteCamp - Ignite 5:14 Camp							
Restricted	(1,676)	8	—	—	—	—	(1,668)
Sub-total for IgniteCamp	(1,676)	8	—	—	—	—	(1,668)
Ignite - Ignite 5:14							
Restricted	473	1,206	793	—	—	—	886
Sub-total for Ignite	473	1,206	793	—	—	—	886
CCLA - CCLA Investments							
Restricted	25,184	3,380	—	—	—	—	28,564
Sub-total for CCLA	25,184	3,380	—	—	—	—	28,564
EmmaBussey - Emma Bussey Grant							
Restricted	1,251	1,000	32	—	—	—	2,219
Sub-total for EmmaBussey	1,251	1,000	32	—	—	—	2,219
HotchPotch - Hotch Potch							
Restricted	300	117	170	—	—	—	247
Sub-total for HotchPotch	300	117	170	—	—	—	247
Fairtrade - Fairtrade							
Restricted	1,073	137	266	41	—	—	985
Sub-total for Fairtrade	1,073	137	266	41	—	—	985
ChildSoc - Childrens Society							
Restricted	141	541	541	(141)	—	—	—
Sub-total for ChildSoc	141	541	541	(141)	—	—	—
CardAppeal - Christmas Card Appea							
Restricted	31	—	—	(31)	—	—	—
Sub-total for CardAppeal	31	—	—	(31)	—	—	—
Grand total	45,415	66,268	61,088	—	—	—	50,595

Fund movement by type – 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
D1 - D1 Fund						
Restricted	1,423	—	—	—	—	1,423
Sub-total for D1	1,423	—	—	—	—	1,423
Fees - Diocesan Fees						
Restricted	—	1,479	402	—	—	1,077
Sub-total for Fees	—	1,479	402	—	—	1,077
FelLunch - Fellowship Lunch						
Designated	56	257	102	—	—	211
Sub-total for FelLunch	56	257	102	—	—	211
Knit - Knitting Group						
Restricted	766	61	425	—	—	402
Sub-total for Knit	766	61	425	—	—	402
Lent - Lent Appeal						
Restricted	—	88	—	—	—	88
Sub-total for Lent	—	88	—	—	—	88
Shepherd - Good Shepherd Minist						
Restricted	—	439	—	(438)	—	1
Sub-total for Shepherd	—	439	—	(438)	—	1
Sunshine - Sunshine Corner						
Restricted	266	6,031	4,505	—	—	1,792
Sub-total for Sunshine	266	6,031	4,505	—	—	1,792
Building - Building Fund						
Designated	6,163	4,607	4,923	(2,400)	—	3,447
Sub-total for Building	6,163	4,607	4,923	(2,400)	—	3,447
IgniteCamp - Ignite 5:14 Camp						
Restricted	1,309	1,290	4,275	—	—	(1,676)
Sub-total for IgniteCamp	1,309	1,290	4,275	—	—	(1,676)
Energy - Energy Fund						
Designated	2,844	97	4,233	2,400	—	1,108
Sub-total for Energy	2,844	97	4,233	2,400	—	1,108
CPP - Contributing 3rd Par						
Designated	—	750	—	500	—	1,250

Sub-total for CPP	—	750	—	500	—	1,250
CCLA - CCLA Investments						
Restricted	21,794	3,390	—	—	—	25,184
Sub-total for CCLA	21,794	3,390	—	—	—	25,184
General - General fund						
Unrestricted	2,061	43,697	38,398	282	—	7,642
Sub-total for General	2,061	43,697	38,398	282	—	7,642
CardAppeal - Christmas Card						
Appea						
Restricted	—	31	—	—	—	31
Sub-total for CardAppeal	—	31	—	—	—	31
ChildSoc - Childrens Society						
Restricted	—	141	—	—	—	141
Sub-total for ChildSoc	—	141	—	—	—	141
Spurse - Samaritans Purse						
Restricted	—	15	—	—	—	15
Sub-total for Spurse	—	15	—	—	—	15
Fairtrade - Fairtrade						
Restricted	1,041	458	425	—	—	1,073
Sub-total for Fairtrade	1,041	458	425	—	—	1,073
HotchPotch - Hotch Potch						
Restricted	354	105	160	—	—	300
Sub-total for HotchPotch	354	105	160	—	—	300
TueClub - Tuesday Club						
Restricted	282	730	1,107	279	—	184
Sub-total for TueClub	282	730	1,107	279	—	184
Ignite - Ignite 5:14						
Restricted	385	551	463	—	—	473
Sub-total for Ignite	385	551	463	—	—	473
EmmaBussey - Emma Bussey Grant						
Restricted	1,131	1,000	256	(623)	—	1,251
Sub-total for EmmaBussey	1,131	1,000	256	(623)	—	1,251
Grand total	39,876	65,214	59,675	—	—	45,415

Analysis of receipts and payments for the year ended 31 December 2021

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies - Church Activities						
Planned Giving	35,634	—	—	—	35,634	31,278
Collections	—	—	141	—	141	732
Sundry Donations	35	—	—	—	35	1,110
Refreshments	202	—	—	—	202	242
Charity Donations	320	1,000	1,255	—	2,575	1,640
Tax Recovered - Gift Aid	7,150	—	—	—	7,150	7,233
Legacies	—	—	—	—	—	50
Recurring Grants	—	—	—	—	—	1,000
One off Grants	—	—	750	—	750	—
Income - Funerals	1,585	—	2,970	—	4,555	1,668
Church Centre Rents	—	6,139	—	—	6,139	4,629
Mission & Charity Events	—	—	1,459	—	1,459	388
Ignite 5:14 - Subs	—	—	1,115	—	1,115	363
Ignite 5:14 - Tuck	—	—	91	—	91	308
Ignite 5:14 - Camp	—	—	8	—	8	1,170
Hotch Potch	—	—	117	—	117	134
Tuesday Club - Subs	—	—	538	—	538	730
Fellowship Lunch	—	179	—	—	179	257
Fairtrade	—	—	137	—	137	275
Knitting Group	—	—	—	—	—	61
Sunshine Corner	—	—	421	—	421	6,031
Total	44,926	7,318	9,000	—	61,244	59,298
Investments						
CCLA Investment Dividends	—	—	3,380	—	3,380	3,390
Total	—	—	3,380	—	3,380	3,390
Other income						
Other Income	297	—	—	—	297	2,430
Opus Energy - Solar Rebate	—	1,347	—	—	1,347	97
Total	297	1,347	—	—	1,644	2,527
INCOME TOTAL	45,223	8,664	12,380	—	66,268	65,214

EXPENDITURE

Costs of generating funds - Costs of generating voluntary income

Stewardship Envelopes	187	—	—	—	187	107
Total	187	—	—	—	187	107

Mission giving & charity donations

3% Giving	1,745	—	525	—	2,270	—
Charity Donations	—	—	868	—	868	699
Special Appeals	180	—	631	—	811	—
Total	1,925	—	2,025	—	3,949	699

Other expenditure

Roof Loan	—	4,442	—	—	4,442	—
Total	—	4,442	—	—	4,442	—

Church activities

Parish Share	36,059	—	—	—	36,059	33,285
Parish Share Support	(2,774)	—	—	—	(2,774)	(4,161)
Funerals	—	—	3,636	—	3,636	402
Clergy Expenses - Telephone	398	—	—	—	398	388
Clergy Expenses - Transport	213	—	—	—	213	41
Visiting Clergy Expenses	78	—	—	—	78	120
Vicarage Decoration Scheme	—	250	—	—	250	2,145
Sunday Children's Provision	58	—	—	—	58	—
Sunshine Corner	—	—	609	—	609	4,505
Ignite 5:14	—	—	793	—	793	463
Ignite 5:14 - Camp	—	—	—	—	—	4,275
Baptism Ministry	81	—	—	—	81	—
School Bibles	145	—	—	—	145	68
Courses	—	213	—	—	213	—
Tuesday Club	—	—	402	—	402	1,107
Hotch Potch	—	—	170	—	170	43
Mission & Outreach Events	530	225	439	—	1,194	813
Knitting Group	—	—	250	—	250	425
Churches Together in Bilston & Bradley	10	—	—	—	10	50
Insurance	116	1,270	—	—	1,386	1,391
Cleaning & Housekeeping	270	432	—	—	702	577
Refreshments	114	—	—	—	114	32
Catering	119	—	—	—	119	180

Fellowship Lunch	—	361	—	—	361	102
Fairtrade	—	—	266	—	266	425
Provision of Services	731	—	—	—	731	550
Routine Maintenance & Minor Repairs	—	—	—	—	—	1,210
Security & Safety	96	1,585	—	—	1,680	975
Telephone & Internet	864	—	—	—	864	864
Heating & Plumbing	24	472	—	—	496	460
Kitchen Equipment	45	—	—	—	45	232
Care of Church Grounds	—	70	—	—	70	33
Stationary & Postage	25	—	—	—	25	16
Technology Expenses	—	—	—	—	—	194
Printing	131	—	—	—	131	244
Licences	1,395	—	—	—	1,395	1,270
Transport Costs	—	—	—	—	—	72
Quinquennial Reports & Surveys	—	200	—	—	200	—
Other Expenditure	35	11	—	—	45	749
Utilities - Electricity	59	1,123	—	—	1,181	1,222
Utilities - Gas	6	3,381	—	—	3,387	3,400
Utilities - Water	14	187	—	—	201	625
Auditors Fees	100	—	—	—	100	75
Total	36,166	9,780	6,564	—	52,510	58,869
EXPENDITURE TOTAL	38,278	14,222	8,588	—	61,088	59,675
GRAND TOTAL	6,946	(5,557)	3,791	—	5,180	5,539

4. Fixed Assets

LDT holds Property fund and Investment fund shares - values at 31.12.2021 were:

		No. of units	£
120002010P	CBF investment	11,263.80	16,655.78
120001085S	CBF investment	4,455.18	104,331.85
			120,987.63

5. Liabilities

	2021 £	2020 £
Parish share	0	0
Other creditors	0	50
Roof Loan	69,634	73,710
3% Giving (see below)	0	962
Total	69,634	74,672

In 2021, 3% Giving payments made to charities usually by end of year, however, final three payments made 14.02.21 to the following, including monies raised through fund raising events.

Samaritan's Purse - £15 from fund, £100 donations and then 3% Giving of £225.60
Total donated £340.00 (Whole amount online).

Children's Society - £171.75 from Christmas Cards and 3% Giving £225.62.
Total donated £397.00 (Whole amount online).

The Christmas Lunch Project – Donated 3% Giving only of £225.62

Appendix 3

Agenda

for

Church Vestry Meeting

and

Annual Parochial Church Meeting

for the period

1 January to 31 December 2021

To be held on Sunday 15 May 2022 at 11.45am

Church Vestry and Annual Parochial Church Meeting Agenda

The St Martin's Church Vestry and Annual Parochial Church Meeting will be held on Sunday

15 May 2022 at 11:45 a.m.

The meeting will open with Bible Reading and Prayer

Church Vestry Meeting

- 1) Apologies for absence
 - 2) Approval of Vestry Meeting Minutes held on Sunday 23 May 2021
 - 3) Election of two Church Wardens
 - 4) Any other business
- Close of Vestry Meeting
- Prayer

Annual Parochial Church Meeting

- 1) Apologies for Absence
 - 2) Approval of the Electoral Roll
 - 3) Approval of minutes of the APCM held on Sunday 23 May 2021
 - 4) Matters arising from the minutes of the last APCM
 - 5) Approval of the Annual Report and Accounts for the year ending 31st December 2021
 - 6) Appointment of the Auditor for 2022
 - 8) Election of the Parochial Church Council (9 members) for 1 year
 - 9) Discussion of written reports
 - 10) Any other business
- Prayer
- Close of Annual Parochial Church Meeting

**Annual Report and Financial Statements
of the
Parochial Church Council of
Bradley St Martin**

For the year ended 31st December 2021

Charity registration number: 1185510



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Appendices:

Appendix 1:

Minutes of Church Vestry Meeting and APCM for 2021

Appendix 2:

Independent Examiners Report and Financial Statements for the period 1 January to 31 December 2021

Appendix 3:

Agenda for the Church Vestry Meeting and APCM for the period 1 January to 31 December 2021

The Parochial Church Council of Bradley St Martin

Trustees' Annual Report for the year ended 31st December 2021

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
- Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

See Review of the Year

Financial Review

The New Year of 2021 began with a further national lockdown as the Covid-19 pandemic continued and gatherings were suspended once again including gathered worship at St Martin's Church and rental of the church centre facilities by renters and other groups. Connection to and support of the St Martin's Bradley community, including those who were vulnerable, continued throughout the lockdowns as it had throughout 2020 including livestreamed worship.

By April 2021, restrictions began to ease; church gatherings resumed and some renters returned, albeit on a reduced scale due to ongoing Covid concerns. The effects on rental income in 2021 were less severe than in 2020, although lower than pre-pandemic levels.

A rebate on the Parish Share was once again offered in 2021 and the payments of the roof loan remained suspended until September 2021, enabling St Martin's PCC to maintain a reduction in outgoings to offset some of the ongoing losses in rental income.

We are grateful to our worshipping community who have been consistent with their regular giving to St Martin's Church, providing a steady income to support our charitable aims.

We are also grateful to have received grants and donations to assist with helping those in need within our community. We have utilised the money from our 3% Giving to aid charities both locally, nationally and internationally.

We are in a financially stable position moving into 2022 and are grateful that it appears that the worst of the pandemic may be over and hope the coming year will offer greater opportunities to gather for worship, to engage with our local community, to be a centre for community events and to offer good value, high quality rental facilities.

Income for 2021 - Unrestricted (including designated) income for the year totalled £45,223 (2020 £43,696). This represents a slight increase on 2020 attributed to the re-start of rental income as Covid restrictions allowed and increases in planned (stewardship) giving. Income overall is still down from pre-pandemic figures (2019 = £64,329). Receipts from planned giving (stewardship) either through our envelope scheme or monthly standing order were £35,634, an increase of some 12.2% over 2020 figures and representing an 8.5% increase over pre-pandemic 2019 figures. At the annual review of planned giving, the congregation were invited to give an additional one-off sum to help address the shortfall. This raised £900 and is included in the

stewardship figures above. Once again, in recognition of the financial challenges of the pandemic, the Diocese offered a reduction in Parish Share, this time of one month's payment, namely £2,774 (2020 £4,161).

The PCC will continue to encourage each person to prayerfully consider his/her stewardship commitment for 2022.

The PCC thanks Tony Duffield for all the work he does behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment.

Gift Aid remains one of our key sources of income, totalling £7149.89 for the last financial period, a slight reduction compared to 2020, which was itself reduced from 2019. We continue to benefit from extra Gift Aid due to the government allowing charities to claim gift aid on cash donations (maximum value of £30 single donation) although with the lockdowns and limitations of the pandemic, the loose plate giving remained very low perhaps accounting for the reduction in recovered gift aid. Gift Aid is split between general funds or the designated building fund depending on whether funds are needed in general funds to support day-to-day church running.

We receive a rebate from OPUS Energy during the year for the energy we generate as a surplus to the National Grid. This year's rebate was £1,346 however this figure includes £743.41 of 2020's rebate not being paid until February 2021.

Once again, rents contribute a large proportion of our Unrestricted and Designated income, totalling £6,138.50. There was a slight uplift on 2020 figures as restrictions eased during some months and our primary renters Slimming World and Weight Watchers returned. This remains a significant drop compared to pre-pandemic 2019 figures (from £15,548). This drop in rental income will, for the next few years, limit the availability of extra income for the building fund as currently any rental income is allocated to roof loan repayments. Our roof loan commitments, which although suspended during the pandemic, resumed in September 2021 and £4,441.68 was paid in 2021. The outstanding balance is £69,634 at 31 December 2021. During 2022 we anticipate that unless rental income increases, the roof loan repayments will need subsidising from general funds. The PCC is thankful for having such an amazing building and wants to see the building used to serve our congregation and the wider community to its full potential. It is committed to searching for other key users of the building to improve rental incomes as post-pandemic opportunities allow.

With regards to expenditure, the biggest expense is the Parish Share, totalling £30,511 for the year, this being once again reduced from the planned commitment as the Diocese granted a one-month waiver in recognition of the financial difficulties arising from the pandemic (gross Parish Share payable £33,285 less support of £2,774 from the Diocese). For 2022, there has been a revision to the way the Parish Share/Common Fund is calculated and from 1 January 2022, St Martin's will benefit from a slight reduction of circa £800 per annum over 2021's undiscounted amount, resulting in a Common Fund request of £32,481.

The PCC continue to commit to donate to charities and other causes and facilitate fundraising by the congregation and others. Over the course of the year the PCC allocated over £2269.58, which, considering the ongoing financial challenges of the pandemic, was a fantastic achievement and an increase on 2020. We were pleased to have been able to hold an in-person fundraising evening when restrictions allowed, to boost donations for Operation Christmas Child and money raised at the church Christmas Lunch were for the benefit of the Children's Society. Donations were also made by individuals to the chosen charities directly.

Investments

We currently have investments with CCLA that accrue interest each year. The 31 December 2021 valuation is shown in note 4 to the accounts. (Copies of the end of year statements are attached to this report).

A total of £3,379.96 was accrued in the CCLA restricted fund over the last 12 months.

Reserves Policy

The PCC aims to keep approximately two months running costs in reserves. This equates to approximately £5,000. The reserves will be built up over a period of time as and when funds allow. It is at the discretion of the PCC when to utilise the reserve funds and in the instance of the fund being used, it will be voted upon and agreed by the PCC.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.

- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC of St. Martin’s take seriously its responsibility to protect and safeguard the welfare of children and young adults. We continue to commit to developing a safeguarding culture that:

- Creates an environment where there is an awareness and vigilance about the signs, symptoms and impacts of abuse
- Enable and encourages all concerns and allegations to be raised in order to protect children and adults from harm
- Ensures all those who work or volunteer on behalf of the church on behalf of children and adults have the appropriate DBS checks and safeguarding training
- Holds to account those in the church community those who disregard the safety of children and adults

At the beginning of the year, the safeguarding co-ordinator reminded the PCC, congregation and leaders of groups, of safeguarding policies and procedures when meeting online. An addendum

to the safeguarding policy in response to the Covid-19 pandemic was created, reflecting the move to virtual meetings and worship online. We recognised that we all had a responsibility to safeguard vulnerable members of our community when we were unable to meet in person. Throughout the year, safeguarding was a standing agenda item at all Standing Committee and PCC meetings.

The PCC consider they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity's beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity's money or assets, damage to the charity's property or harm to the charity's work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily and cleaning teams. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

Despite the difficult conditions during the on-going Covid-19 pandemic and restrictions on gathered worship and fundraising community events and activities, the PCC is encouraged by the ongoing financial commitments made by the congregation, many of whom give a regular weekly or monthly sum via direct debit/standing order or by the 'envelope' scheme.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area. The Wolverhampton branch of the Rotary Club gave £750 to the PCC's Discretionary Fund which is focussed on supporting those in financial hardship. St Martin's Church registered as an advocate with the charity Acts435. Acts 435 provides specific

practical (financial) help for people known by local churches to be in need by matching financial donors to anonymous requests, posted by the advocate. During 2021, £575 was donated to support 8 individual requests. Needs ranged from a single mum with two young children setting up a new home having fled domestic violence to several people seeking contributions towards Debt Relief Orders through our contact with a local Christians Against Poverty Debt Centre. Wolverhampton City Council donated £1,000 of Ward Funds towards St Martin's activities which are designated for supporting children and young people and their families through activities and events.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make St Martin's Church a lively and vibrant community. Our special thanks go to our retiring church warden Rosemary Preston who stepped down in May, to our continuing church warden Ian Grennan and new church warden Betty Thomas, all of whom have worked so tirelessly on our behalf. Further thanks go to St Martin's treasurer Suzanne Clarke-Flavell, for her long hours of dedication to managing the finances and accounts throughout the year.

Review of the Year

2021 began as 2020 ended with the world in the grip of a pandemic and the re-imposition of lockdown restrictions. At St Martin's Church, within the City of Wolverhampton, we found ourselves in an area of rapidly rising cases and, taking into account the insights of the Director of Public Health, although we were permitted to worship in church, we chose to return to online only worship and were thankful to God for technology! As a result, St Martin's was able to livestream weekly worship and maintain a sense of worshipping 'together whilst apart' during the lockdown for our regular church family members and also, an increasing number of visitors, which was wonderful to see. Livestreaming our Sunday worship has become a long-term fixture even when gatherings were once again permissible and we recognise the value of continuing the Sunday worship livestream to enable those who are not able to return to the building for whatever reason, to join in from wherever they are.

Technology also enabled us to meet after each Sunday worship via Zoom for 'Coffee and Chat'. Again, this was invaluable as a means of keeping in touch with other and also, some of our most vulnerable church family members. Zoom was also used for small groups including 'Connect and Pray' and a Lent discipleship group; it was used on Sundays as a breakout 'room' for Children's Groups and monthly for Ignite 5:14 (the children and young people's group). It wasn't as good as meeting in person but it was a great way of seeing each other and supporting each other to grow in faith.

It was lovely to open our church gardens used for the National Day of Reflection, 23rd March, as members of our church family and community were invited to come, reflect and pray for anyone who had been affected by the virus.

As we approached Easter in April, we were encouraged that restrictions eased and it was wonderful and apt, that the first time in 2021 that our Church family were altogether was Easter Sunday! Although still not quite normal, it certainly felt great to be back in the building and worshipping altogether (either in person or virtually). We erected the wooden cross at the Bradley War Memorial site for the first time since 2019 and for the first time added fresh flowers from daybreak on Easter Sunday. It made a huge statement as lots of people in church and the community took part and shared images and positive comments on social media – a wonderful way of reminding everyone that Jesus rose again.

We were delighted from mid-April that restrictions allowed us to start opening up our church centre once again to Baby Massage and Baby Sensory Play courses, Sunshine Corner Stay-and-Play and Ignite 5:14 (the Friday evening children and young people's group). During the spring and summer, Ignite 5:14 enjoyed meeting in the church gardens, blessed on the whole by dry and often sunny evenings and from September, returned to meeting inside the church centre. The church gardens were also chosen as the venue for the Wolverhampton East Member of Parliament Pat McFadden to hold the annual Big Lunch to celebrate the dedication of individuals and groups within the constituency.

It has also been wonderful to welcome Betty Thomas as she was elected to the role of Church Warden at our APCM in May as Rosemary Preston stepped down. We give thanks to Rosemary for the many years of service she has given in this role and thank God for her faith, for her commitment and dedication.

Post-lockdown in Spring 2021 also saw the emergence of a new community collaboration in Bradley called WeVolve. The group's first community venture was to hire the church centre to offer drop-in sessions for locals to chat over crafts and games. St Martin's have since partnered with WeVolve in organising and hosting a number of events, including an October half-term 'Light Party' and Santa Specials during December. These events attracted over 200 children and over 400 adults from our local communities. We look forward to developing this relationship and together re-building a stronger sense of community after the isolation and difficulties of the pandemic.

Although Revd Kate Watson had been officially in post as priest-in-charge since June 2020, pandemic restrictions had prevented her formal installation and licencing as vicar of the parish of

Bradley St Martin. So, in September, we were delighted to finally host Kate's official licencing service officiated by the Bishop of Wolverhampton; what a wonderful service and celebration it was, gathering people from several churches and local community representatives.

Other groups which had remained closed since the beginning of the first lockdown in 2020 began to meet again during the Autumn term of 2021 including the weekly lunch club, now meeting on a different weekday and re-named The Wednesday Club; the weekly Friday café Hotchpotch also hosting the art group in its midst and the weekly knit and natter group, K2Togs.

We also had several baptisms in 2021 and numerous funerals held in church and also funerals held directly at crematoria and cemeteries.

It continues to be a privilege for the PCC to support families referred by primary schools in the parish, in particular our link church school, who were experiencing hardship, be it a weekly food shop or utility voucher. The PCC values the links the church has to its community through the three primary schools within the parish and the vicar Kate has been able to contribute to the schools' Collective Worship through pre-recorded videos and, when restrictions allowed, in-person visits to the link church school. Kate is also a director of the St Martin's Multi-Academy Trust and local academy governor.

As we approached the end of 2021, we supported Operation Christmas Child once more and also, the Christmas Lunch Project (CLP), which provided a thousand families in Wolverhampton with everything necessary for a traditional Christmas lunch and gifts for children. St Martin's was a distribution hub for the delivery of the CLP hampers as well as contributing financially to the cause.

The opportunity to rent the church centre after restrictions eased brought in much needed rental income to support the running costs of the building. The Diocese offered to waive the Parish Share for one month, which also helped our financial situation. The PCC acknowledges the ongoing faithful commitment of church members to regular giving of money and time which enables St Martin's Church to continue to function within and for the parish in accordance with its aims and objectives.

2021 has again made us reflect on our church family, our connection to our local community and our lives as we faced the challenges of the pandemic and how this has particularly affected some of the more vulnerable members of our communities – our prayers and thoughts are with them and we are privileged to be able to help and support where possible, and to partner with other local groups and agencies and offer signposting to wider support when necessary.

Future Plans

The PCC is hopeful that the worst of the pandemic and associated restrictions are over and that we can operate with greater freedom during 2022. We are mindful that rising costs, in particular utility costs, present a financial challenge and recovering pre-pandemic rental income is seen as the primary vehicle to support the running costs of the building. In the medium-to-longer term the building requires significant capital investments to maintain the fabric. Such large sums will require grants and donations from external funding sources.

The PCC along with the congregation are committed to prayerfully reviewing the mission action plan of the parish to ensure our energies and finances are well-focussed and well-delivered to continue to meet our charitable objectives.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

The impact of loss of income from rental and other events during the pandemic and a period of potentially slow recovery, will have an impact during 2022, however close monitoring of income and careful stewardship of expenditure will continue. The PCC will continue to seek grants and financial donations to support its charitable aims.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met five times during 2021. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

The Church Vestry Meeting and Annual Parochial Council Meeting were held on 23 May 2021 and the minutes are included in this report at Appendix 1.

Related Parties

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

Reference and Administrative details

The Church is situated in Slater Street, Bradley, Bilston WV14 8PF and is part of the Deanery of Wolverhampton, in the Diocese of Lichfield. The correspondence address is St Martin's Vicarage, 7 King Street, Bradley, Bilston, WV14 8PQ. Registered charity number 1185510. Our website address is: www.stmartinsbradley.com.

PCC members who have served from 1st January 2021 (or date as stated below) until the date this report was approved were:

Ex Officio Members

The Incumbent The Reverend Kate Watson (Chairperson)
Reader Matthew Aldridge (Vice Chairperson)
Churchwardens Ian Grennan
Rosemary Preston until 23 May 2021; thereafter
Elizabeth (Betty) Thomas

Deanery Synod Reps Matthew Aldridge
Stephen Robinson
Rebecca Edkins (PCC Secretary)

Elected Members (re-elected at the APCM 23 May 2021, no break in service)
Elizabeth Thomas (until 23 May 2021, after which she became
Church Warden)
Suzanne Clarke-Flavell (Treasurer)
Carene Spooner
Alison Grennan

Names and addresses of advisers.

Bank: The Cooperative Bank
Business Banking,
PO Box 250
Skelmersdale
WN8 6WT

**Investment
Managers** CCLA

**Independent
Examiner** Finance Department
Diocese of Lichfield WS13 7LD

Approved by the PCC on 27th April 2022 and signed on its behalf by:



Reverend Kate Watson (Chair)



Matt Aldridge (Vice Chair)

Appendix 1

**Minutes of Church Vestry Meeting
and
Annual Parochial Church Meeting
for the period
1 January to 31 December 2021**

**Minutes of the St. Martin's Church Bradley, Church Vestry Meeting
held on Sunday 23rd May 2021 at 11:20 a.m.
in the Church Centre and via Zoom**

Present in the Church Centre: Karen Aldridge, Matt Aldridge, Margaret Burgess, Pauline Calloway, Terry Calloway, Kath Camm, Suzanne Clarke-Flavell, Allan Edkins, Christine Edkins, Rebecca Edkins (PCC Secretary), Alison Grennan, Ian Grennan, Lilian Horgan, Elsie Howard, Adam Preston, Jackie Robinson, Stephen Robinson, Carene Spooner, Ian Spooner, Elizabeth Thomas, Andy Watson, Rev. Kate Watson (Chair), Julia Wilson, Anthony Yates and Freda Yates.

Present via Zoom: None.

The meeting opened with a Bible reading from Paul's letter to the Ephesians and prayer, led by Rev. Kate Watson.

1. **Apologies for absence:** Apologies of absence received from Jenny Gough.
2. **Approval of Vestry Meeting Minutes held on Sunday 11th October 2020:** Suzanne Clarke-Flavell proposed that the minutes were accepted. Ian Grennan seconded acceptance of minutes. This was carried forward unanimously.
3. **Election of two church wardens for two years:** Rev. Kate Watson spoke on behalf of the church family, feeling grateful and thankful for the dedicated service of Rosemary Preston as warden for many years. Rev. Kate shared with those present a gift for Rosemary, to be delivered following the meeting.

Rev. Kate explained that we will now move to a rolling election of church wardens, whereby an established and experienced church warden will stand alongside a new or less experienced church warden. Therefore, the following persons may not be in role for two years as specified on today's agenda.

Ian Grennan and Elizabeth Thomas were nominated for the role of church warden for the forthcoming period of time until the APCM in 2022. Rev. Kate announced that both Ian Grennan and Elizabeth Thomas were duly elected as wardens for 2021-22.

4. **Any other business:** None.

The meeting closed in prayer, led by Rev. Kate Watson.

Minutes of St Martin's Church Bradley, Annual Parochial Church Meeting
held on Sunday 23rd May 2021 at 11:30 a.m.

Present in the Church Centre: Karen Aldridge, Matt Aldridge, Margaret Burgess, Pauline Calloway, Terry Calloway, Kath Camm, Suzanne Clarke-Flavell, Allan Edkins, Christine Edkins, Rebecca Edkins (PCC Secretary), Alison Grennan, Ian Grennan, Lilian Horgan, Elsie Howard, Adam Preston, Jackie Robinson, Stephen Robinson, Carene Spooner, Ian Spooner, Elizabeth Thomas, Andy Watson, Rev. Kate Watson (Chair), Julia Wilson, Anthony Yates and Freda Yates.

Present via Zoom: None.

1. **Apologies for absence:** Apologies of absence received from Jenny Gough.
2. **Approval of the Electoral Roll:** Rev. Kate thanked Christine Edkins for her hard work and commitment in the role of Electoral Roll Officer. Rev. Kate reminded all present that the electoral roll was reviewed completely last year. Rebecca Edkins reported that total number of persons on the electoral roll remains at 64, with no additions or omissions. Rev. Kate Watson proposed that the electoral roll is accepted. This was approved unanimously.
3. **Approval of minutes of the APCM held on Sunday 11th October 2020:** Terry Calloway proposed that the minutes be approved, seconded by Christine Edkins. This was approved unanimously.
3. **Matters arising from the minutes of the last APCM:** Elizabeth Thomas asked if Suzanne Clarke-Flavell is willing to continue as treasurer for St. Martin's. Suzanne confirmed that she is.
4. **Approval of the Annual Report and Accounts for the year ending 31st December 2020:**

Ian Grennan verbally shared the warden's report for the year 2020. This included:

- Being in a period of interregnum at the start of 2020, with interviews for a new vicar taking place in January 2020
- The successful appointment of Rev. Kate Watson
- The refurbishment of the vicarage, with thanks to those who committed time to help with this
- The Coronavirus pandemic meaning restrictions in place and limited coming together as a church family
- The embracement of online worship by the church family and wider community, allowing us to continue to worship together
- Rev. Kate's virtual licensing in June 2020, sharing thanks for technology in order to let this happen

- A special time of worship and picnic in July 2020 to thank Bryan Preston for his service before beginning his new adventures in Thailand
- The 'Streets of Light' initiative, to share messages of hope and light in November 2020
- The 'Wave of Light' service during Baby Loss Awareness Week
- The many celebrations during Christmas, including a virtual nativity which was a huge hit
- Ian offered thanks to all who have continued to commit their time and talents to grow the Kingdom of God in Bradley and beyond

A slide show of photographs, containing highlights of 2020, was shown to those present.

Rev. Kate thanked everyone for their amazing pastoral care towards each other and the wider community throughout 2020, including telephone calls, shopping errands and general support.

Rev. Kate confirmed that 'Streets of Light' and 'Nativity windows' will hopefully be taking place again this year.

Rev. Kate thanked Ian Grennan for the warden's report.

Elizabeth Thomas queried page 21 of the annual report - Where has the additional money come from compared to last year? Rev. Kate explained that Sunshine Corner received a grant for additional resources. This money was reconciled into general funds when Sunshine Corner funds became part of church accounts.

Acceptance of the Annual Report and Financial Statements of the Parochial Church Council of Bradley St. Martin (For the year ended 31st December 2020) proposed by Elizabeth Thomas and seconded by Elsie Howard. All those present were in favour and the report was unanimously accepted.

Rev. Kate thanked Tony Dutfield, who is stepping down this year as a PCC member, for his service and for his ongoing work as Stewardship Officer.

Rev, Kate also thanked Suzanne Clarke-Flavell in her role as treasurer in such difficult circumstances due to Coronavirus restrictions, Matthew Aldridge as Lay Reader and members of the Standing Committee for their support. Rev. Kate thanked Rebecca Edkins in her role as PCC Secretary.

Elise Howard thanks all at St. Martin's for their ongoing support and care and for the online services which could be enjoyed at home during lockdown. Rev. Kate thanked Adam Preston and Rebecca Edkins for their faithful service in ensuring the technology worked and services were live streamed.

6. **Appointment of the Auditor for 2021:** Terry Calloway proposed that we continue with the Diocese as our auditor. Stephen Robinson seconded the proposal. Everyone present voted in favour.

7. **Election of the Parochial Church Council (9 members) for 1 year:** Rev. Kate explained that due to our numbers on the electoral roll, it is recommended to have up to 9 members elected onto the PCC. The wardens, treasurer, deanery synod members are all ex officio members. Rev. Kate Watson declared that the following names, which had been proposed and seconded by Church members on the electoral roll and posted on the Church noticeboard in accordance with Canon Law, were duly elected to the Parochial Church Council. They are: Alison Grennan, Carene Spooner. All present in agreement. Rev. Kate expressed her thanks for all who been elected to serve as members of the PCC.
9. **Discussion of written reports:**
- Ian Grennan, on behalf of the wardens, spoke of the sad loss of Iris Hazlehurst and Margaret Corbett and offered thanks for their faithful commitment and dedication.
- Elizabeth Thomas gave thanks for the various courses which took place via Zoom. Rev. Kate explained that she hopes that as a church family we can become more committed to small groups moving forwards. Rev. Kate thanked all who had joined the online courses as it was a good way for Rev. Kate and Andy Watson to get to know members of the church family.
10. **Any other business:** None.

The meeting closed in prayer, led by Matt Aldridge.

Appendix 2
Independent Examiners Report
and
Financial Statements
for the period
1 January to 31 December 2021

The Parochial Church Council of Bradley St Martin

Financial Statements for the Year Ended 31st December 2021

1. Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

2. Fund Description

Below is a description of the funds that have been utilised over the last 12 months:

D1 Fund – Restricted

Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a mini bus.

Diocesan Fee – Restricted

Income from funerals and other fees incurred payable to the Diocese.

Fellowship Lunch - Designated

Income from fellowship lunch that was held every second Sunday, expenditure to pay for provisions.

Knitting Group – Restricted

K2Togs knitting group subs.

Lent Appeal – Restricted

Monies raised for Lent Appeal

Good Shepherd Ministry – Restricted

Used when raising funds for the Good Shepherd Ministry, typically at Harvest.

Sunshine Corner – Restricted

Used for the Sunshine Group that met on a Friday morning to support parents with young children.

Building Fund - Designated

Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (generally £200 per month).

Ignite 5:14 Camp – Restricted

Payments received from members for the annual trip to Brixham.

Energy Fund - Designated

Funds from the Building Fund used to maintain income in this account that is used to pay for utilities.

Contributing 3rd Party Payments – Designated

Has been used for two donations received for use with the new project for Babies and Toddlers Group.

CCLA Investments – Restricted

CCLA Investment funds.

General Fund - Unrestricted

Income and expenditure for everyday running of church.

Christmas Card Appeal – Restricted

Monies collected at Christmas in church and donated to a charity.

Children's Society – Restricted

Monies raised from fund raising events and then donated to The Children's Society – typically Christingle Service.

Samaritan's Purse – Restricted

Monies raised from fund raising events and then donated to Samaritan's Purse, typically The Shoebox Appeal.

Fairtrade – Restricted

Income from the sale of Fairtrade products.

Hotch Potch – Restricted

Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.

Tuesday Club – Restricted

Monies raised from subs and for lunch that is provided to the patrons of The Tuesday Club that met weekly at lunch time for a hot meal, bingo and fellowship.

Ignite 5:14 – Restricted

Monies raised from subs and the sale of "tuck" for the children and young adults that attend Ignite 5:14 on a Friday evening.

Emma Bussey Grant – Restricted

Grant received annually (after completing an application form). The money is used to subsidise the lunches for The Tuesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.

3. Analysis of Transfer between Funds

Building Fund to Energy Fund

Transfers from Building fund (income from Rents) to Energy Fund (to pay for utilities), allow £200 / month for transfer between funds per month.

One off at £1,600 + one off at £800 = Total for 12 months of £2,400.

Good Shepherd Ministry

Monies paid in from fund raising of £491.72. Money moved into General fund when donation was made to The Good Shepherd Ministry.

Fee from Rev Carter taken from General and paid into Good Shepherd Ministry as his donation at Harvest.

Emma Bussey

£279.00 from Emma Bussey fund moved to Tuesday Club to pay for goods purchased for Christmas Hampers for Tuesday Club members.

£344.37 taken from General Fund based on donations received for the late Harold Humphries and contributed towards the Tuesday Club Christmas Hampers.

CPP

Monies were received into the General Fund from Wolverhampton Council, this was designated for Children and Young People and moved to CPP for use on this specific project.

Receipts and Payments Account for the year ended 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies						
Church Activities	44,926	7,318	9,000	—	61,244	59,298
Investments	—	—	3,380	—	3,380	3,390
Other income	297	1,347	—	—	1,644	2,527
Total receipts	45,223	8,664	12,380	—	66,268	65,214
Payments						
Costs of generating funds						
Costs of generating voluntary income	187	—	—	—	187	107
Mission giving & charity donations	1,925	—	2,025	—	3,949	699
Other expenditure	—	4,442	—	—	4,442	—
Church activities	36,166	9,780	6,564	—	52,510	58,869
Total payments	38,278	14,222	8,588	—	61,088	59,675
Excess of receipts over payments before transfer	6,946	(5,557)	3,791	—	5,180	5,539
Transfers						
Gross transfers between funds - in	598	1,800	298	—	2,696	4,069
Gross transfers between funds - out	(257)	(1,800)	(639)	—	(2,696)	(4,069)
Excess of receipts over payments before other gains / losses	7,286	(5,557)	3,451	—	5,180	5,539
Net movement in funds	7,286	(5,557)	3,451	—	5,180	5,539
All assets at 01 January 2021	7,642	6,016	31,757	—	45,415	39,876
All assets at 31 December 2021	14,928	459	35,208	—	50,595	45,415
Represented by						
Unrestricted						
General fund	14,928	—	—	—	14,928	7,642
Designated						
Building Fund	—	(1,133)	—	—	(1,133)	3,447
Energy Fund	—	(249)	—	—	(249)	1,108
Fellowship Lunch	—	30	—	—	30	211
Grants - Children And Youth	—	1,812	—	—	1,812	1,250
Restricted						
CCLA Investments	—	—	28,564	—	28,564	25,184
Childrens Society	—	—	—	—	—	141

Christmas Card Appeal	—	—	—	—	—	31
D1 Fund	—	—	1,423	—	1,423	1,423
Diocesan Fees	—	—	—	—	—	1,077
Emma Bussey Grant	—	—	2,219	—	2,219	1,251
Fairtrade	—	—	985	—	985	1,073
Families (Bradley Families)	—	—	431	—	431	—
Good Shepherd Ministry	—	—	—	—	—	1
Hotch Potch	—	—	247	—	247	300
Ignite 5:14	—	—	886	—	886	473
Ignite 5:14 Camp	—	—	(1,668)	—	(1,668)	(1,676)
Knitting Group	—	—	152	—	152	402
Lent Appeal	—	—	88	—	88	88
Samaritans Purse	—	—	—	—	—	15
Sunshine Corner	—	—	1,596	—	1,596	1,792
Wednesday Club	—	—	286	—	286	184

Statement of assets and liabilities as at 31 December 2021

	General Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand					
Cooperative Bank 65138001 -	14,928	219	6,645	—	21,791
Cooperative Bank 65138441 -	—	—	—	—	5
CCLA Fund-	—	—	28,564	—	28,564
Totals	14,928	219	35,208	—	45,415
Current assets - Debtors					
Accounts Receivable -	—	240	—	—	—
Totals	—	240	—	—	—
Grand total	14,928	459	35,208	—	45,415

Fund movement by type - 2021

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
ACTS 435 - ACTS 435						
Restricted	—	255	255	—	—	—
Sub-total for ACTS 435	—	255	255	—	—	—
Building - Building Fund						
Designated	3,447	6,139	8,919	(1,800)	—	(1,133)
Sub-total for Building	3,447	6,139	8,919	(1,800)	—	(1,133)
CAid - Christian Aid						

Restricted	—	141	141	—	—	—
Sub-total for CAid	—	141	141	—	—	—
Children & - Grants - Children An						
Designated	1,250	1,000	438	—	—	1,812
Sub-total for Children &	1,250	1,000	438	—	—	1,812
Defib - Defib Cabinet						
Restricted	—	—	—	—	—	—
Sub-total for Defib	—	—	—	—	—	—
Energy - Energy Fund						
Designated	1,108	1,347	4,503	1,800	—	(249)
Sub-total for Energy	1,108	1,347	4,503	1,800	—	(249)
Families(B - Families (Bradley Fa						
Restricted	—	750	319	—	—	431
Sub-total for Families(B	—	750	319	—	—	431
Fees - Diocesan Fees						
Restricted	1,077	2,970	3,636	(411)	—	—
Sub-total for Fees	1,077	2,970	3,636	(411)	—	—
FelLunch - Fellowship Lunch						
Designated	211	179	361	—	—	30
Sub-total for FelLunch	211	179	361	—	—	30
Knit - Knitting Group						
Restricted	402	—	250	—	—	152
Sub-total for Knit	402	—	250	—	—	152
Spurse - Samaritans Purse						
Restricted	15	651	651	(15)	—	—
Sub-total for Spurse	15	651	651	(15)	—	—
WedClub - Wednesday Club						
Restricted	184	538	402	(33)	—	286
Sub-total for WedClub	184	538	402	(33)	—	286
D1 - D1 Fund						
Restricted	1,423	—	—	—	—	1,423
Sub-total for D1	1,423	—	—	—	—	1,423
Sunshine - Sunshine Corner						
Restricted	1,792	421	609	(7)	—	1,596
Sub-total for Sunshine	1,792	421	609	(7)	—	1,596
Shepherd - Good Shepherd Minist						
Restricted	1	267	525	257	—	—
Sub-total for Shepherd	1	267	525	257	—	—

Lent - Lent Appeal							
Restricted	88	—	—	—	—	—	88
Sub-total for Lent	88	—	—	—	—	—	88
General - General fund							
Unrestricted	7,642	45,223	38,278	340	—	—	14,928
Sub-total for General	7,642	45,223	38,278	340	—	—	14,928
IgniteCamp - Ignite 5:14 Camp							
Restricted	(1,676)	8	—	—	—	—	(1,668)
Sub-total for IgniteCamp	(1,676)	8	—	—	—	—	(1,668)
Ignite - Ignite 5:14							
Restricted	473	1,206	793	—	—	—	886
Sub-total for Ignite	473	1,206	793	—	—	—	886
CCLA - CCLA Investments							
Restricted	25,184	3,380	—	—	—	—	28,564
Sub-total for CCLA	25,184	3,380	—	—	—	—	28,564
EmmaBussey - Emma Bussey Grant							
Restricted	1,251	1,000	32	—	—	—	2,219
Sub-total for EmmaBussey	1,251	1,000	32	—	—	—	2,219
HotchPotch - Hotch Potch							
Restricted	300	117	170	—	—	—	247
Sub-total for HotchPotch	300	117	170	—	—	—	247
Fairtrade - Fairtrade							
Restricted	1,073	137	266	41	—	—	985
Sub-total for Fairtrade	1,073	137	266	41	—	—	985
ChildSoc - Childrens Society							
Restricted	141	541	541	(141)	—	—	—
Sub-total for ChildSoc	141	541	541	(141)	—	—	—
CardAppeal - Christmas Card Appea							
Restricted	31	—	—	(31)	—	—	—
Sub-total for CardAppeal	31	—	—	(31)	—	—	—
Grand total	45,415	66,268	61,088	—	—	—	50,595

Fund movement by type – 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
D1 - D1 Fund						
Restricted	1,423	—	—	—	—	1,423
Sub-total for D1	1,423	—	—	—	—	1,423
Fees - Diocesan Fees						
Restricted	—	1,479	402	—	—	1,077
Sub-total for Fees	—	1,479	402	—	—	1,077
FelLunch - Fellowship Lunch						
Designated	56	257	102	—	—	211
Sub-total for FelLunch	56	257	102	—	—	211
Knit - Knitting Group						
Restricted	766	61	425	—	—	402
Sub-total for Knit	766	61	425	—	—	402
Lent - Lent Appeal						
Restricted	—	88	—	—	—	88
Sub-total for Lent	—	88	—	—	—	88
Shepherd - Good Shepherd Minist						
Restricted	—	439	—	(438)	—	1
Sub-total for Shepherd	—	439	—	(438)	—	1
Sunshine - Sunshine Corner						
Restricted	266	6,031	4,505	—	—	1,792
Sub-total for Sunshine	266	6,031	4,505	—	—	1,792
Building - Building Fund						
Designated	6,163	4,607	4,923	(2,400)	—	3,447
Sub-total for Building	6,163	4,607	4,923	(2,400)	—	3,447
IgniteCamp - Ignite 5:14 Camp						
Restricted	1,309	1,290	4,275	—	—	(1,676)
Sub-total for IgniteCamp	1,309	1,290	4,275	—	—	(1,676)
Energy - Energy Fund						
Designated	2,844	97	4,233	2,400	—	1,108
Sub-total for Energy	2,844	97	4,233	2,400	—	1,108
CPP - Contributing 3rd Par						
Designated	—	750	—	500	—	1,250

Sub-total for CPP	—	750	—	500	—	1,250
CCLA - CCLA Investments						
Restricted	21,794	3,390	—	—	—	25,184
Sub-total for CCLA	21,794	3,390	—	—	—	25,184
General - General fund						
Unrestricted	2,061	43,697	38,398	282	—	7,642
Sub-total for General	2,061	43,697	38,398	282	—	7,642
CardAppeal - Christmas Card						
Appea						
Restricted	—	31	—	—	—	31
Sub-total for CardAppeal	—	31	—	—	—	31
ChildSoc - Childrens Society						
Restricted	—	141	—	—	—	141
Sub-total for ChildSoc	—	141	—	—	—	141
Spurse - Samaritans Purse						
Restricted	—	15	—	—	—	15
Sub-total for Spurse	—	15	—	—	—	15
Fairtrade - Fairtrade						
Restricted	1,041	458	425	—	—	1,073
Sub-total for Fairtrade	1,041	458	425	—	—	1,073
HotchPotch - Hotch Potch						
Restricted	354	105	160	—	—	300
Sub-total for HotchPotch	354	105	160	—	—	300
TueClub - Tuesday Club						
Restricted	282	730	1,107	279	—	184
Sub-total for TueClub	282	730	1,107	279	—	184
Ignite - Ignite 5:14						
Restricted	385	551	463	—	—	473
Sub-total for Ignite	385	551	463	—	—	473
EmmaBussey - Emma Bussey Grant						
Restricted	1,131	1,000	256	(623)	—	1,251
Sub-total for EmmaBussey	1,131	1,000	256	(623)	—	1,251
Grand total	39,876	65,214	59,675	—	—	45,415

Analysis of receipts and payments for the year ended 31 December 2021

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies - Church Activities						
Planned Giving	35,634	—	—	—	35,634	31,278
Collections	—	—	141	—	141	732
Sundry Donations	35	—	—	—	35	1,110
Refreshments	202	—	—	—	202	242
Charity Donations	320	1,000	1,255	—	2,575	1,640
Tax Recovered - Gift Aid	7,150	—	—	—	7,150	7,233
Legacies	—	—	—	—	—	50
Recurring Grants	—	—	—	—	—	1,000
One off Grants	—	—	750	—	750	—
Income - Funerals	1,585	—	2,970	—	4,555	1,668
Church Centre Rents	—	6,139	—	—	6,139	4,629
Mission & Charity Events	—	—	1,459	—	1,459	388
Ignite 5:14 - Subs	—	—	1,115	—	1,115	363
Ignite 5:14 - Tuck	—	—	91	—	91	308
Ignite 5:14 - Camp	—	—	8	—	8	1,170
Hotch Potch	—	—	117	—	117	134
Tuesday Club - Subs	—	—	538	—	538	730
Fellowship Lunch	—	179	—	—	179	257
Fairtrade	—	—	137	—	137	275
Knitting Group	—	—	—	—	—	61
Sunshine Corner	—	—	421	—	421	6,031
Total	44,926	7,318	9,000	—	61,244	59,298
Investments						
CCLA Investment Dividends	—	—	3,380	—	3,380	3,390
Total	—	—	3,380	—	3,380	3,390
Other income						
Other Income	297	—	—	—	297	2,430
Opus Energy - Solar Rebate	—	1,347	—	—	1,347	97
Total	297	1,347	—	—	1,644	2,527
INCOME TOTAL	45,223	8,664	12,380	—	66,268	65,214

EXPENDITURE

Costs of generating funds - Costs of generating voluntary income

Stewardship Envelopes	187	—	—	—	187	107
Total	187	—	—	—	187	107

Mission giving & charity donations

3% Giving	1,745	—	525	—	2,270	—
Charity Donations	—	—	868	—	868	699
Special Appeals	180	—	631	—	811	—
Total	1,925	—	2,025	—	3,949	699

Other expenditure

Roof Loan	—	4,442	—	—	4,442	—
Total	—	4,442	—	—	4,442	—

Church activities

Parish Share	36,059	—	—	—	36,059	33,285
Parish Share Support	(2,774)	—	—	—	(2,774)	(4,161)
Funerals	—	—	3,636	—	3,636	402
Clergy Expenses - Telephone	398	—	—	—	398	388
Clergy Expenses - Transport	213	—	—	—	213	41
Visiting Clergy Expenses	78	—	—	—	78	120
Vicarage Decoration Scheme	—	250	—	—	250	2,145
Sunday Children's Provision	58	—	—	—	58	—
Sunshine Corner	—	—	609	—	609	4,505
Ignite 5:14	—	—	793	—	793	463
Ignite 5:14 - Camp	—	—	—	—	—	4,275
Baptism Ministry	81	—	—	—	81	—
School Bibles	145	—	—	—	145	68
Courses	—	213	—	—	213	—
Tuesday Club	—	—	402	—	402	1,107
Hotch Potch	—	—	170	—	170	43
Mission & Outreach Events	530	225	439	—	1,194	813
Knitting Group	—	—	250	—	250	425
Churches Together in Bilston & Bradley	10	—	—	—	10	50
Insurance	116	1,270	—	—	1,386	1,391
Cleaning & Housekeeping	270	432	—	—	702	577
Refreshments	114	—	—	—	114	32
Catering	119	—	—	—	119	180

Fellowship Lunch	—	361	—	—	361	102
Fairtrade	—	—	266	—	266	425
Provision of Services	731	—	—	—	731	550
Routine Maintenance & Minor Repairs	—	—	—	—	—	1,210
Security & Safety	96	1,585	—	—	1,680	975
Telephone & Internet	864	—	—	—	864	864
Heating & Plumbing	24	472	—	—	496	460
Kitchen Equipment	45	—	—	—	45	232
Care of Church Grounds	—	70	—	—	70	33
Stationary & Postage	25	—	—	—	25	16
Technology Expenses	—	—	—	—	—	194
Printing	131	—	—	—	131	244
Licences	1,395	—	—	—	1,395	1,270
Transport Costs	—	—	—	—	—	72
Quinquennial Reports & Surveys	—	200	—	—	200	—
Other Expenditure	35	11	—	—	45	749
Utilities - Electricity	59	1,123	—	—	1,181	1,222
Utilities - Gas	6	3,381	—	—	3,387	3,400
Utilities - Water	14	187	—	—	201	625
Auditors Fees	100	—	—	—	100	75
Total	36,166	9,780	6,564	—	52,510	58,869
EXPENDITURE TOTAL	38,278	14,222	8,588	—	61,088	59,675
GRAND TOTAL	6,946	(5,557)	3,791	—	5,180	5,539

4. Fixed Assets

LDT holds Property fund and Investment fund shares - values at 31.12.2021 were:

		No. of units	£
120002010P	CBF investment	11,263.80	16,655.78
120001085S	CBF investment	4,455.18	104,331.85
			120,987.63

5. Liabilities

	2021 £	2020 £
Parish share	0	0
Other creditors	0	50
Roof Loan	69,634	73,710
3% Giving (see below)	0	962
Total	69,634	74,672

In 2021, 3% Giving payments made to charities usually by end of year, however, final three payments made 14.02.21 to the following, including monies raised through fund raising events.

Samaritan's Purse - £15 from fund, £100 donations and then 3% Giving of £225.60
Total donated £340.00 (Whole amount online).

Children's Society - £171.75 from Christmas Cards and 3% Giving £225.62.
Total donated £397.00 (Whole amount online).

The Christmas Lunch Project – Donated 3% Giving only of £225.62

Appendix 3

Agenda

for

Church Vestry Meeting

and

Annual Parochial Church Meeting

for the period

1 January to 31 December 2021

To be held on Sunday 15 May 2022 at 11.45am

Church Vestry and Annual Parochial Church Meeting Agenda

The St Martin's Church Vestry and Annual Parochial Church Meeting will be held on Sunday

15 May 2022 at 11:45 a.m.

The meeting will open with Bible Reading and Prayer

Church Vestry Meeting

- 1) Apologies for absence
 - 2) Approval of Vestry Meeting Minutes held on Sunday 23 May 2021
 - 3) Election of two Church Wardens
 - 4) Any other business
- Close of Vestry Meeting
- Prayer

Annual Parochial Church Meeting

- 1) Apologies for Absence
 - 2) Approval of the Electoral Roll
 - 3) Approval of minutes of the APCM held on Sunday 23 May 2021
 - 4) Matters arising from the minutes of the last APCM
 - 5) Approval of the Annual Report and Accounts for the year ending 31st December 2021
 - 6) Appointment of the Auditor for 2022
 - 8) Election of the Parochial Church Council (9 members) for 1 year
 - 9) Discussion of written reports
 - 10) Any other business
- Prayer
- Close of Annual Parochial Church Meeting

Independent Examiner's report to the trustees/members of The PCC of Bradley St Martin

Registered charity number: 1185510

I report on the accounts for the year ended 31st December 2021 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

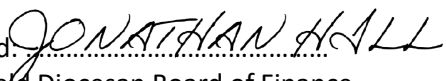
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Lichfield Diocesan Board of Finance
St Marys House, The Close, Lichfield. WS13 7LD

Date: 13/05/2022.....

Accounts

**Annual Report and Financial
Statements of the Parochial
Church Council of Bradley
St Martin**

**For the year ended 31st December
2020**

Charity registration number: 1185510



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Appendices:

Appendix 1:

Minutes of Church Vestry Meeting and APCM for 2019

Appendix 2:

Independent Examiners Report and Financial Statements for the period 1 January to 31 December 2020

Appendix 3:

Agenda for the Church Vestry Meeting and APCM for the period 1 January to 31 December 2020

The Parochial Church Council of Bradley St Martin
Trustees' Annual Report for the year ended 31st December 2020

Charity registration number: 1185510

Objectives and Activities

The Parochial Church Council of Bradley St Martin (the PCC) has the responsibility of co-operating with the incumbent, the Reverend Kate Watson, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelical, social and ecumenical. The PCC is also spiritually responsible for the maintenance of the church.

The PCC is committed to enabling as many people as possible to worship at St Martin's Church and to become part of the parish community. Our services and worship put faith into practice through prayer, scripture, music and sacrament. Also, beyond our gathered worship times, the PCC promotes and encourages activities of hospitality and fellowship, including practical and spiritual support as acts of loving kindness and outreach to the community of the parish.

Public Benefit

The trustees of the PCC are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Bradley St Martin it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.
- Much of the community outreach work of St Martin's Church is undertaken by volunteers from the church community and involving members of the wider community.

Achievements and Performance

See Review of the Year

Financial Review

Despite many months of not being able to worship in church as a congregation and to utilise the building for rental and regular meetings of The Tuesday Club, Hotch Potch and Ignite 5:14, we remain a focal point of our community and have been able to maintain contact with our parishioners, regular attendees of the groups and provide rental opportunities when the restrictions have been lifted and the building could be utilised.

We have received grants to assist with helping those in need within our community and have utilised the money from our 3% Giving to aid charities.

With the Parish Share being reduced for three months and the suspension of the roof loan for this financial period we have been able to reduce our outgoings and offset some of the losses incurred due to rental income being reduced.

We are in a financially stable position moving into 2021 and the PCC pray that the pandemic that has affected so many people and organisations will soon be over, and we can return to worship and use of building to its full potential for all within our community.

Income for 2020 - Unrestricted (including designated) income for the year totalled £49,406, this being down 30% from 2019 (£64,329) mainly due to the loss of income from rentals during periods of national lockdown due to the Covid-19 pandemic. £31,278 was through planned giving - either through our envelope scheme or monthly standing order, this only being a small reduction of about 4% from 2019 (£32,591). When comparing to 2019 this represents a marginal reduction in promised giving, however, it is very encouraging that envelopes have still been given during the many months that the church were unable to gather in person and promised giving has remained pretty much consistent over the last twelve months. The Diocese granted a reduction in Parish Share for three months and this has helped with our overall expenditure, but these are now returning to the full amount for 2021 and the PCC will encourage each person to prayerfully consider his/her stewardship commitment.

As detailed below, the roof loan was suspended for this financial year, this has helped greatly due to the reduction in rentals due to the building being closed for rental opportunities.

The PCC thanks Tony Dutfield for all the work he does behind the scenes as Stewardship Officer. The Stewardship Officer makes Gift Aid tax claims on behalf of the Trustees and plays a vital part in ensuring that stewardship remains a core commitment.

Gift Aid remains one of our key sources of income, totalling £7,233.25 for the last financial period, down just marginally as a reflection on the promised giving being a little lower for 2019. We are benefiting from extra Gift Aid due to the government allowing charities to claim gift aid on cash donations (maximum value of £30 single donation). Gift Aid is split between general funds or the designated building fund depending on whether funds are needed in general funds to support day-to-day church running.

We receive a rebate from OPUS Energy during the year for the energy we generate as a surplus to the National Grid. This year's rebate was £96.51.

Once again, rents contribute a large proportion of our Unrestricted and Designated income, totalling £4,629.00. This is a significant drop compared to 2019 figures (from £15,548) due to losing key users such as Weight Watchers and many Slimming World sessions being cancelled as restrictions were imposed on the use of community facilities. This drop in rental income will, for the next few years, limit the availability of extra income for the building fund as currently any rental income covers our roof loan commitments. (These have been suspended temporarily by the Diocese but will commence again in 2021. The outstanding balance being £73,709.57, with last year's payments totalling £8,901.29, paid in four instalments). The PCC is thankful for having such an amazing building that is utilised by so many people. The PCC is committed to searching for other key users of the building to improve rental incomes as and when restrictions are lifted, and the building can be used to serve our congregation and the wider community to its full potential.

With regards to expenditure, the biggest expense is the Parish Share totalling £29,124.00 for the year, this being down from last year's commitment as the Diocese granted a reduction in payments for three months in recognition of the financial difficulties arising from the pandemic.

The PCC continue to commit to donate to charities and other causes and facilitate fundraising by the congregation and others. Over the course of the year the PCC allocated over £1,583, which was a fantastic achievement considering the usual social events which would have raised funds were not able to happen. Donations were also made by individuals to the chosen charities directly when virtual fundraising events were held.

Investments

We currently have investments with CCLA that accrue interest each year. The 31 December 2020 valuation is shown in note 4 to the accounts. (Copies of the end of year statements are attached to this report).

A total of £3,376.05 was accrued in the CCLA restricted fund over the last 12 months.

We also have an account with Shared Interest, this has a balance of £1,500.00. This has not been added to in the last 12 months.

Reserves Policy

The PCC aims to keep approximately two months running costs in reserves. This equates to approximately £5,000. The reserves will be built up over a period of time as and when funds allow. It is at the discretion of the PCC when to utilise the reserve funds and in the instance of the fund being used, it will be voted upon and agreed by the PCC.

Investment Policy

The charity is granted power to invest in suitable investments under the PCC Powers Measure 1956 and the Trustees Act 2000. As a charity, the Trustees have a duty of care to take such advice as is appropriate before investments are undertaken. This advice is sought from the Central Board of Finance (CCLA) in London.

The charity's investment policies are based on two key principles: -

- Ethical Investment – this includes ensuring that investments are held in companies which have high standards of corporate governance and act in a responsible way towards stakeholders.
- Long-term responsibilities – the trustees are aware of their long-term responsibilities in respect of the Restricted and Unrestricted reserves and as a result follow a prudent approach to investment decisions.

Investment policy for long-term funds is aimed primarily at generating a sustainable income, with due regard to the need for the preservation of capital value, and the possible need to realise investments to meet operational needs. The charity does not have a policy of generating income at excessive or high risk – known as “purchasing income”, where high returns are guaranteed at the expense of capital.

In summary, the charity has an overall policy to maximise income while preserving the real value of its funds. Due to the nature of the charity, an ethical investment policy is taken into consideration when investments are made:

The charity follows the Ethical Investment Advisory policy as recommended by the Lichfield Diocese which includes the following:

“We aim to invest in companies that:

- * will develop their business in the interests of shareholders;
- * demonstrate responsible employment practices;
- * are conscientious concerning issues of corporate governance, the environment and human rights;
- * are sensitive to the community in which they operate.”

Planned giving, collections and donations are the main sources of fund raising along with tax recoverable.

Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops’ guidance on safeguarding children and vulnerable adults).

Reporting Serious Incidents

A Serious Incident is an adverse event, whether actual or alleged, which results in or risks significant harm to the charity’s beneficiaries, employees, office holders, volunteers or to others who come into contact with the charity through its work, loss of the charity’s money or assets, damage to the charity’s property or harm to the charity’s work or reputation.

The PCC is not aware of any Serious Incidents in the last year.

Fundraising

The PCC takes its fundraising responsibilities seriously and is very grateful to all donors – whether regular or occasional – for their support of the church and church events. Supporters are never taken for granted and the PCC recognise with thanks the gifts of time and expertise which are also offered, as gifts-in-kind which reduce its financial expenditure, for example the skills of those on the maintenance team who undertake maintenance and refurbishment works voluntarily. The PCC take full responsibility for fundraising and do not use commercial organisations or professional fundraisers. All money raised is either by donations, grants, fundraising events, special appeals or legacies for which the PCC are most grateful.

Despite the difficult conditions during the Covid-19 pandemic and restrictions on gathered worship and fundraising community events and activities, the PCC is encouraged by the ongoing financial commitments made by the congregation, many of whom give a regular weekly or monthly sum via direct debit/standing order or by the ‘envelope’ scheme.

The PCC is grateful for the support of local grant making organisations, in particular an annual sum from the Emma Bussey Trust for work supporting the most vulnerable, particularly the elderly, in the Bradley area. An anonymous donor gave £750 towards a new initiative to support

parents and babies and this was supplemented by £500 from Wolverhampton City Council Ward Funds.

Volunteers

The members of the PCC would like to thank all the volunteers who work so hard to make our church a lively and vibrant community. Our especial thanks go to our church wardens, Rosemary Preston and Ian Grennan, who have worked so tirelessly on our behalf, and lay reader Matthew Aldridge for leading and coordinating the worship activities during the vacancy. Further thanks go to the outgoing treasurer Bryan Preston, who has helped us all understand the church's accounts and its finances, and to Suzanne Clarke-Flavell who took on the treasurer role mid-way through 2020.

Review of the Year

2020 was dominated by the effects of the Coronavirus pandemic, imposing significant restrictions on all of society and many of the activities as the parish church of Bradley St Martin, including restrictions on worship gatherings and pastoral offices such as weddings and funerals as well as fundraising and other community events planned during the year. The PCC have remained positive throughout to support the community as well as the fabric of our church and community building.

Previous to the first lockdown in mid-March 2020, while the church was still in interregnum, the activities of the church on Sundays and in the week continued as usual, with the commitment and dedication of a team of volunteers and for which the PCC is very grateful. Groups such as Sunshine Corner (stay and play), Ignite 5:14, the Hotchpotch Café, The Tuesday Club, the K2Togs knitting group and St Martin's Walking Group and hire of facilities by community groups and businesses.

Notwithstanding the limitations on gathered worship since March 2020, St Martin's Church maintained a weekly Sunday worship service, livestreaming via social media both pre-recorded and 'live' elements. When in-person gatherings were permitted, the worship times continued to be live streamed. The livestream services have attracted people from beyond our normal congregation, including as far afield as Malta. For those without internet access, the weekly worship time is recorded onto DVDs and delivered to homes (adopting Covid-secure practices). Post-service fellowship time has continued through Zoom Coffee and Chat on Sundays after the livestream.

In addition to regular weekly worship times, there were several 'special' services, including a reflection as part of Baby Loss Awareness week in October (a gathered and livestreamed event), and pre-recorded livestreamed Advent and Christmas worship.

Since July 2020, a mid-week small group 'Connect' has met via Zoom for discipleship, fellowship and support; subjects have included 'The Prayer Course' and Advent Reflections. The bi-monthly 'Saturday First' bible study continued via Zoom and Ignite 5:14 children and young people's group met monthly via Zoom too, enjoying games and activities and times of worship. It was a great sadness that the annual Ignite 5:14 holiday to Brixham had to be cancelled due to the pandemic. Thanks to the venue, Grenville House Outdoor Education Centre, the payments already made were not lost but transferred to 2021.

The PCC recognise that the restrictions have been challenging for many, particularly those without internet connectivity and who have spent many months in isolation and shielding. The PCC has been greatly encouraged by the efforts of the congregation to support not only each at this time, but also the wider community. For example, there has been extensive phone support to check on people's wellbeing. People have done shopping and errands for those unable to leave their homes.

At Christmas, St Martin's Church became a distribution hub for the Christmas Lunch Project charity and volunteers coordinated the distribution of food hampers and gifts to families in need to enable them to have a traditional Christmas Day dinner and presents. The 'Tuesday Club' members each received Christmas-themed food and treats in a St Martin's Church re-useable Fairtrade cotton bag. Members from the congregation distributed Christmas Cards to two primary schools and several hundred homes in the parish, letting people know about the Christmas carol and nativity services and offering pastoral support to anyone in need.

It has been a privilege for the PCC to support families referred by our linked church primary school, who were experiencing hardship, for example by arranging and delivering a Food Bank parcel, supplemented with some fresh produce, and the purchase of a week's shopping for another family. The PCC values the links the church has to its community through the three primary schools within the parish and the incumbent has been able to contribute to the schools' Collective Worship through pre-recorded videos.

Rental income has dropped by some 75% due to Covid-19 restrictions. However, the PCC is greatly encouraged by the ongoing financial commitment of the congregation. More people moved their planned giving to direct debit at the start of the pandemic which has helped maintain planned giving income at close to budgeted levels. The Diocese offered to waive the Parish Share for the equivalent of 1½ months payment which was most welcome and a payment holiday for the roof loan is also helping in budgetary management.

The Revd Kate Watson was licensed as the new vicar of Bradley St Martin on 3 June 2020. Her experience of ministry in the parish has been entirely under the limitations of the pandemic but she is grateful for the welcome and support she has received.

Future Plans

The PCC is cautiously hopeful that gathered worship without virus restrictions will be able to recommence by Summer 2021 and is beginning plans for post-Covid recovery, including times of celebration and fellowship for church and non-church, recommencing community activities and hire of the community facilities. A goal for 2021 and beyond will be to promote the church's community facilities and increase rental income, which previously has been an important income stream to enable the PCC to keep the building in good repair and contribute to its charitable objectives.

Consideration will also be given to supporting health and wellbeing within the community as part of the recovery plans, recognising the difficulties of the pandemic and the potential for longer term effects. While restrictions continue and possibly beyond, the PCC is supporting the launch of an online 'coffee morning' via Zoom in partnership with Bringing People Together, part of Transforming Communities Together, for the people of Bradley and with the aim of countering loneliness and isolation as the restrictions continue.

Recognising the values of livestreaming and internet conferencing (Zoom) to fostering greater accessibility and participation in worship times, fellowship and discipleship groups, and other social events, the PCC will consider retaining these communication options beyond the restrictions, although they do in themselves pose some challenges regarding sourcing material which can be used in livestream broadcast without infringing copyright licenses.

Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including rigorous DBS checking of staff and volunteers. Our insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing and Covid-specific risk assessments are undertaken as appropriate.

Continued loss of rental income and the loss of fundraising from other events will have an impact during 2021, however close monitoring of income and careful stewardship of expenditure will continue. The PCC will continue to seek grants and financial donations to support its charitable aims.

Structure, Governance and Management

The PCC is a Body Corporate established by the Church of England and is a Charity with the Charity Commission. The PCC is governed by the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The method of appointment of the PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. The PCC members receive training from courses run by the Diocese. Members of the congregation are always urged to join the Electoral Roll, and to stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The PCC met 8 times during 2020. The Standing Committee comprising the incumbent, church wardens, treasurer, lay reader and PCC secretary meet prior to each PCC and minutes of their meeting are presented to the PCC.

PCC members are DBS checked and safeguarding is a standing item on PCC and Standing Committee agendas.

The Church Vestry Meeting and Annual Parochial Council Meeting were held on 11 October 2020 and the minutes are included in this report at Appendix 1.

Related Parties

Donations from Related Parties

Many of the regular donors are related in some way to Trustees or are Trustees themselves however, all donations, regular and one-off, were received without conditions.

Remuneration paid to Trustees

None of the trustees have been paid any remuneration or received any other benefits from employment with the PCC.

Expenses paid to Trustees

Trustee expenses during the year have been minor and incurred in relation to the travel costs associated with the incumbent fulfilling her parochial duties, principally funerals. No other Trustee expenses have been incurred during the year.

Reference and Administrative details

The Church is situated in Slater Street, Bradley, Bilston WV14 8PF and is part of the Deanery of Central Wolverhampton, in the Diocese of Lichfield. The correspondence address is St Martin's Vicarage, 7 King Street, Bradley, Bilston, WV14 8PQ. Registered charity number 1185510. Our website address is: www.stmartinsbradley.com.

PCC members who have served from 1st January 2020 (or date as stated below) until the date this report was approved were:

Ex Officio Members

The Incumbent	The Reverend Kate Watson (from 03 06 2020) (Chairperson)
Reader	Matthew Aldridge (Vice Chairperson)
Churchwardens	Rosemary Preston Ian Grennan
Deanery Synod Reps	Matthew Aldridge Stephen Robinson Rebecca Edkins (PCC Secretary)

Elected Members	(re-elected at the APCM 11 October 2020, no break in service) Elizabeth Thomas Suzanne Clarke-Flavell (Treasurer) Tony Dutfield Carene Spooner Alison Grennan (co-opted by PCC decision November 2020)
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Names and addresses of advisers.

Bank:	The Cooperative Bank Business Banking, PO Box 250 Skelmersdale WN8 6WT
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**Investment
Managers**

CCLA

**Independent
Examiner**

Finance Department
Diocese of Lichfield WS13 7LD

Approved by the PCC, subject to IE examination, on 22/03/2021 and signed on its behalf by:

..... 

Reverend Kate Watson (Chairperson)



Matthew Aldridge (vice-chairperson)

(signed hard copy held at St Martin's Church and approval noted in PCC minutes)

Appendix 1

**Minutes of Church Vestry Meeting
and
Annual Parochial Church Meeting
for the period
1 January to 31 December 2019**

St. Martin's Church Bradley

Church Vestry and Annual Parochial Church Meeting Minutes

Minutes of the St. Martin's Church Bradley, Church Vestry Meeting held on Sunday 11th October 2020 at 11:20 a.m. in the Church Centre and via Zoom

Present in the Church Centre: Karen Aldridge, Matt Aldridge, Margaret Burgess, Pauline Calloway, Terry Calloway, Kath Camm, Suzanne Clarke-Flavell, Cynthia Dodd, Tony Dutfield, Allan Edkins, Christine Edkins, Rebecca Edkins (PCC Secretary), Joanne Gough, John Green, Alison Grennan, Ian Grennan, Adam Preston, Percy Preston, Rosemary Preston, Jackie Robinson, Stephen Robinson, Carene Spooner, Ian Spooner, Elizabeth Thomas, Andy Watson, Rev. Kate Watson (Chair), Gill Williamson and Julia Wilson.

Present via Zoom: Lilian Hill, Anthony Yates and Freda Yates

The meeting opened with a Bible reading from Paul's letter to the Ephesians and prayer, led by Rev. Kate Watson.

1. **Apologies for absence:** No apologies for absence received.
2. **Approval of Vestry Meeting Minutes held on 7th April 2019:** Christine Edkins proposed that the minutes were accepted. Ian Grennan seconded acceptance of minutes. This was carried forward unanimously.
3. **Election of two church wardens for two years:** Rev. Kate Watson is hoping to move towards a rolling election of church wardens, whereby an established and experienced church warden will stand alongside a new/less experienced church warden. Therefore, the following persons may not be in role for two years as specified on today's agenda. Ian Grennan and Rosemary Preston were nominated for the role of church warden for the forthcoming period of time until the APCM in 2021. Rev. Kate Watson proposed that both Ian and Rosemary are appointed as church wardens. This was carried forward unanimously.
4. **Any other business:** None.

The meeting closed in prayer, led by Rev. Kate Watson.

**Minutes of St Martin's Church Bradley, Annual Parochial Church Meeting
held on Sunday 11th October 2020 at 11:30 a.m.**

Present in the Church Centre: Karen Aldridge, Matt Aldridge, Margaret Burgess, Pauline Calloway, Terry Calloway, Kath Camm, Suzanne Clarke-Flavell, Cynthia Dodd, Tony Dutfield, Allan Edkins, Christine Edkins, Rebecca Edkins (PCC Secretary), Joanne Gough, John Green, Alison Grennan, Ian Grennan, Adam Preston, Percy Preston, Rosemary Preston, Jackie Robinson, Stephen Robinson, Carene Spooner, Ian Spooner, Elizabeth Thomas, Andy Watson, Rev. Kate Watson (Chair), Gill Williamson and Julia Wilson.

Present via Zoom: Lilian Hill, Anthony Yates and Freda Yates

1. **Apologies for absence:** None received.
2. **Approval of the Electoral Roll:** Rev. Kate Watson reminded all present that the electoral roll was reviewed completely last year. This year, four people have been removed from the roll; three persons due to moving away from the parish and one person sadly passed away. One person has been added to the electoral roll meaning that the new total for the electoral roll is 64 people. Rev. Kate Watson proposed that these revisions of the electoral roll are accepted. This was approved unanimously. The electoral roll is displayed on the board in the entrance of the church. Rev. Kate Watson thanked Christine Edkins in her role as electoral roll officer for her hard work in updating the electoral roll.
3. **Approval of minutes of the APCM held on Sunday 7th April 2019:** Stephen Robinson proposed that the minutes be approved, seconded by Terry Calloway. This was approved unanimously.
4. **Matters arising from the minutes of the last APCM:** Rebecca Edkins explained that the Church Representation Rules have been revised this year. The Church Representation Rules state that only Deanery Synod Representatives and members of the PCC need to be voted for at the APCM. The PCC then appoint a PCC Secretary, treasurer and sidespeople. In July, the PCC voted for Suzanne Clarke-Flavell to be our Treasurer for the remainder of this year until the next APCM in 2021. At the PCC meeting in November, the PCC will decide on a PCC secretary and sidespeople to stand until the APCM 2021.
5. **Approval of the Annual Report and Accounts for the year ending 31st December 2019:** Rev. Kate Watson thanked Bryan Preston for his commitment and hard work in keeping our finances in good order for many years in his role as treasurer, and for preparing the 2019 Annual Report. Rev. Kate Watson also thanked Suzanne Clarke-Flavell in becoming treasurer and the work she has carried out so far in her role.

Rev. Kate Watson thanked all those involved in the various ministries within the Church and the church community for their support and encouragement. Thanks were given to the various community groups which are able to run, and to the community itself who support the Church in so many ways.

No questions were received on the annual report and/or the accounts.

Matt Aldridge proposed that the annual report for 2019 and annual accounts for 2019 be approved, seconded by Elizabeth Thomas. This was approved unanimously.

6. **Appointment of the Auditor for 2020:** Rev. Kate Watson proposed that we continue with the Diocese as our auditor. Everyone present voted in favour.

7. **Election of Deanery Synod members for 3 years:** Rebecca Edkins explained that the new Church Representation Rules state:

A person who is elected in 2020 or subsequently to serve as a lay member of a deanery synod is limited to two successive terms of office. Having served two successive terms, the person is ineligible for election for the next three-year term before becoming eligible again. But the annual meeting may pass a resolution disapplying the limit on the number of terms which may be served by lay members elected by the parish to the deanery synod. The term limit does not apply to any term of office which began before 2020 and will therefore not become material until the deanery synod elections in 2026. see [Rule M8\(5\) to \(7\)](#).

Rebecca Edkins explained that when the PCC discussed this earlier in the year, the PCC felt that this rule should be disappplied and brought to the APCM to vote on the resolution. Therefore, we propose that today, we pass a resolution that we disapply the limit on the number of terms which may be served by lay members of St. Martin's Church Bradley elected by the parish to the deanery synod. Rev. Kate Watson moved the meeting to accept the resolution. All voted in favour.

8. **Election of the Parochial Church Council (12 members) for 1 year:** Rev. Kate Watson declared that the following names, which had been proposed and seconded by Church members on the electoral roll and posted on the Church noticeboard in accordance with Canon Law, were duly elected to the Parochial Church Council. They are: Tony Dutfield, Carene Spooner, Elizabeth Thomas. Rev. Kate Watson thanked all who had served on the previous year's PCC. In addition to the forementioned names, ex-officio members who also serve on the PCC are the Church Wardens, Treasurer, Deanery Synod representatives and the Vicar. All in favour.

9. **Discussion of written reports:** Rev. Kate Watson thanked the church family for pulling together so well during the interregnum. Rev. Kate Watson recognised that

the Church remained community focussed during this time of vacancy and also ensured that members within the church family were supported well.

Rev. Kate Watson thanked those who has been involved in leading worship throughout the interregnum. Rev. Kate Watson in particular thanked Rosemary Preston in her work contacting minsters to lead worship and preparing liturgy for services and Matt Aldridge in his role of leading the worship team and leading the Church in worship throughout the interregnum.

10. **Any other business:** None.

The meeting closed in prayer, led by Matt Aldridge.

Appendix 2
Independent Examiners Report
and
Financial Statements
for the period
1 January to 31 December 2020

Independent Examiner's report to the trustees/members of The PCC of Bradley St Martin

Registered charity number: 1185510

I report on the accounts for the year ended 31st December 2020 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Signed: St Schultz.....

Date: 12.5.2021.....

For and on behalf of Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

The Parochial Church Council of Bradley St Martin

Financial Statements for the Year Ended 31st December 2020

1. Accounting Policies

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

There may be minor discrepancies in the totals as the pence are not being shown.

Fixed Assets

Consecrated and benefice property is not included in the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Description of Funds

Unrestricted funds are income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' annual report.

Restricted funds comprise of two elements:

- a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) donations or grants received for a specific object or invited by the PCC for a specific object.

The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Bradley St Martin
Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted funds	Designated funds	Restricted] funds	Endowment funds	Total	Prior year total funds
Income and endowments from:						
Donations and legacies	40,955	750	1,580	—	43,285	47,002
Church Activities	2,742	4,864	10,838	—	18,443	39,147
Investments	—	—	3,390	—	3,390	3,469
Other income	—	97	—	—	97	1,217
Total income	43,697	5,710	15,807	—	65,214	90,835
Expenditure on:						
Costs of generating funds	107	—	—	—	107	66
Expenditure on charitable activities	75	—	—	—	75	361
Mission giving & charity donations	699	—	—	—	699	3,128
Other expenditure	—	—	—	—	—	8,901
Church activities	37,517	9,257	12,019	—	58,794	82,895
Major capital expenditure	—	—	—	—	—	5,064
Total expenditure	38,398	9,257	12,019	—	59,675	100,416
Net income / (expenditure) resources before transfer	5,298	(3,547)	3,788	—	5,539	(9,581)
Transfers						
Gross transfers between funds - in	1,275	2,900	333	—	4,508	3,779
Gross transfers between funds - out	(554)	(2,400)	(1,554)	—	(4,508)	(3,779)
Other recognised gains / losses						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	6,019	(3,047)	2,568	—	5,539	(9,581)
Total funds brought forward	2,061	9,063	28,751	—	39,876	49,457
Total funds carried forward	8,080	6,016	31,319	—	45,415	39,876
Represented by						
Unrestricted						
General fund	7,642	—	—	—	7,642	2,061
Designated						
Building Fund	—	3,447	—	—	3,447	6,163
Contributing 3rd Party Payments	—	1,250	—	—	1,250	—
Energy Fund	—	1,108	—	—	1,108	2,844
Fellowship Lunch	—	211	—	—	211	56
Holiday Kitchen	—	—	—	—	—	—
In Memory of...	—	—	—	—	—	—
Worship Platform	—	—	—	—	—	—
Restricted						
Alpha	—	—	—	—	—	—
BISHOP CAND ORD FUND	—	—	—	—	—	—
Bible Society	—	—	—	—	—	—
Bradley Families	—	—	—	—	—	—
CCLA Investments	—	—	25,184	—	25,184	21,794
Chapel	—	—	—	—	—	—
Childrens Society	—	—	141	—	141	—
Christian Aid	—	—	—	—	—	—
Christmas Card Appeal	—	—	31	—	31	—
Church Gardens	—	—	—	—	—	—
Church Urban Fund	—	—	—	—	—	—
Computer Project	—	—	—	—	—	—
Crosslinks	—	—	—	—	—	—
D1 Fund	—	—	1,423	—	1,423	1,423
DVD	—	—	—	—	—	—
Diocesan Fees	—	—	1,077	—	1,077	—
Diocese Growth Fund	—	—	—	—	—	—
Emma Bussey Grant	—	—	1,251	—	1,251	1,131
Fairtrade	—	—	1,073	—	1,073	1,041
Good Shepherd Ministry	—	—	1	—	1	—
Help For Heroes	—	—	—	—	—	—
Holiday Kitchen	—	—	—	—	—	—
Hotch Potch	—	—	300	—	300	354
Ignite 5:14	—	—	473	—	473	385
Ignite 5:14 Camp	—	—	(1,676)	—	(1,676)	1,309
Internet	—	—	—	—	—	—
Knitting Group	—	—	402	—	402	766

Legacies	—	—	—	—	—	—
Lent Appeal	—	—	88	—	88	—
MacMillan Coffee Morning	—	—	—	—	—	—
Open Doors	—	—	—	—	—	—
Refundable Deposits	—	—	—	—	—	—
Roof	—	—	—	—	—	—
Samaritans Purse	—	—	15	—	15	—
Small Trusts	—	—	—	—	—	—
Solar Panels	—	—	—	—	—	—
Sound Loop	—	—	—	—	—	—
Sound Recording	—	—	—	—	—	—
Sunshine Corner	—	—	1,792	—	1,792	266
Tuesday Club	—	—	184	—	184	282
Upper Room Project	—	—	—	—	—	—
Worship Platform	—	—	—	—	—	—

Bradley St Martin
Balance sheet as at 31 December 2020

Description	This year	Last year
Current assets		
510005 Cash in Hand	—	—
510006 Cooperative Bank 65138001	20,226	18,002
510007 Cooperative Bank 65138441	5	80
510008 CCLA Fund	25,184	21,794
Total Current assets	45,415	39,876
Reserves		
Z01 Excess / (deficit) to date	5,539	24,433
Z01 Starting balances	39,876	15,443
Total Reserves	45,415	39,876
Represented by funds		
Unrestricted	7,642	2,061
Designated	6,016	9,063
Restricted	31,757	28,751
Endowment	—	—
Total	45,415	39,876

Statement of assets and liabilities as at 31 December 2020

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Cash in Hand -	2,835	(5,344)	2,646	—	136	136
Cash in Hand -	—	25	(161)	—	(136)	(136)
Cooperative Bank 65138001 -	4,802	11,360	3,928	—	20,090	17,866
Cooperative Bank 65138001 -	—	(25)	161	—	136	136
Cooperative Bank 65138441 -	5	—	—	—	5	80
Totals	7,642	6,016	6,574	—	20,231	18,082
Current assets - Investments						
CCLA Fund – deposit account	—	—	25,184	—	25,184	21,794
Totals	—	—	25,184	—	25,184	21,794
Grand total	7,642	6,016	31,757	—	45,415	39,876

Fund movement by type – 2020

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Alpha - Alpha						
Restricted	—	—	—	—	—	—
Sub-total for Alpha	—	—	—	—	—	—
CUF - Church Urban Fund						
Restricted	—	—	—	—	—	—
Sub-total for CUF	—	—	—	—	—	—
Chapel - Chapel						
Restricted	—	—	—	—	—	—
Sub-total for Chapel	—	—	—	—	—	—
D1 - D1 Fund						
Restricted	1,423	—	—	—	—	1,423
Sub-total for D1	1,423	—	—	—	—	1,423
Fees - Diocesan Fees						
Restricted	—	1,479	402	—	—	1,077
Sub-total for Fees	—	1,479	402	—	—	1,077
FelLunch - Fellowship Lunch						
Designated	56	257	102	—	—	211
Sub-total for FelLunch	56	257	102	—	—	211
Gardens - Church Gardens						
Restricted	—	—	—	—	—	—
Sub-total for Gardens	—	—	—	—	—	—
Knit - Knitting Group						
Restricted	766	61	425	—	—	402
Sub-total for Knit	766	61	425	—	—	402
Legacies - Legacies						
Restricted	—	—	—	—	—	—
Sub-total for Legacies	—	—	—	—	—	—
Lent - Lent Appeal						
Restricted	—	88	—	—	—	88
Sub-total for Lent	—	88	—	—	—	88
MacMillan - MacMillan Coffee Mor						
Restricted	—	—	—	—	—	—
Sub-total for MacMillan	—	—	—	—	—	—
Roof - Roof						
Restricted	—	—	—	—	—	—
Sub-total for Roof	—	—	—	—	—	—
Shepherd - Good Shepherd Minist						
Restricted	—	439	—	(438)	—	1
Sub-total for Shepherd	—	439	—	(438)	—	1
Solar - Solar Panels						
Restricted	—	—	—	—	—	—
Sub-total for Solar	—	—	—	—	—	—
Sunshine - Sunshine Corner						
Restricted	266	6,031	4,505	—	—	1,792
Sub-total for Sunshine	266	6,031	4,505	—	—	1,792
Building - Building Fund						
Designated	6,163	4,607	4,923	(2,400)	—	3,447
Sub-total for Building	6,163	4,607	4,923	(2,400)	—	3,447
Bible - Bible Society						
Restricted	—	—	—	—	—	—
Sub-total for Bible	—	—	—	—	—	—
Heroes - Help For Heroes						
Restricted	—	—	—	—	—	—
Sub-total for Heroes	—	—	—	—	—	—
IgniteCamp - Ignite 5:14 Camp						
Restricted	1,309	1,290	4,275	—	—	(1,676)
Sub-total for IgniteCamp	1,309	1,290	4,275	—	—	(1,676)
Internet - Internet						
Restricted	—	—	—	—	—	—
Sub-total for Internet	—	—	—	—	—	—

Energy - Energy Fund							
Designated	2,844	97	4,233	2,400	—	1,108	
Sub-total for Energy	2,844	97	4,233	2,400	—	1,108	
Upper - Upper Room Project							
Restricted	—	—	—	—	—	—	
Sub-total for Upper	—	—	—	—	—	—	
Sound - Sound Recording							
Restricted	—	—	—	—	—	—	
Sub-total for Sound	—	—	—	—	—	—	
Loop - Sound Loop							
Restricted	—	—	—	—	—	—	
Sub-total for Loop	—	—	—	—	—	—	
CPP - Contributing 3rd Par							
Designated	—	750	—	500	—	1,250	
Sub-total for CPP	—	750	—	500	—	1,250	
Families - Bradley Families							
Restricted	—	—	—	—	—	—	
Sub-total for Families	—	—	—	—	—	—	
Hol - Holiday Kitchen							
Designated	—	—	—	—	—	—	
Restricted	—	—	—	—	—	—	
Sub-total for Hol	—	—	—	—	—	—	
Computer - Computer Project							
Restricted	—	—	—	—	—	—	
Sub-total for Computer	—	—	—	—	—	—	
CCLA - CCLA Investments							
Restricted	21,794	3,390	—	—	—	25,184	
Sub-total for CCLA	21,794	3,390	—	—	—	25,184	
LDBF - Diocese Growth Fund							
Restricted	—	—	—	—	—	—	
Sub-total for LDBF	—	—	—	—	—	—	
General - General fund							
Unrestricted	2,061	43,697	38,398	282	—	7,642	
Sub-total for General	2,061	43,697	38,398	282	—	7,642	
CardAppeal - Christmas Card Appea							
Restricted	—	31	—	—	—	31	
Sub-total for CardAppeal	—	31	—	—	—	31	
In Memory - In Memory of...							
Designated	—	—	—	—	—	—	
Sub-total for In Memory	—	—	—	—	—	—	
CAid - Christian Aid							
Restricted	—	—	—	—	—	—	
Sub-total for CAid	—	—	—	—	—	—	
ChildSoc - Childrens Society							
Restricted	—	141	—	—	—	141	
Sub-total for ChildSoc	—	141	—	—	—	141	
Crosslinks - Crosslinks							
Restricted	—	—	—	—	—	—	
Sub-total for Crosslinks	—	—	—	—	—	—	
DVD - DVD							
Restricted	—	—	—	—	—	—	
Sub-total for DVD	—	—	—	—	—	—	
Gift - Small Trusts							
Restricted	—	—	—	—	—	—	
Sub-total for Gift	—	—	—	—	—	—	
Spurse - Samaritans Purse							
Restricted	—	15	—	—	—	15	
Sub-total for Spurse	—	15	—	—	—	15	
Bishop - BISHOP CAND ORD FUND							
Restricted	—	—	—	—	—	—	
Sub-total for Bishop	—	—	—	—	—	—	

Open - Open Doors							
Restricted							
Sub-total for Open							
Fairtrade - Fairtrade							
Restricted	1,041	458	425	—	—	—	1,073
Sub-total for Fairtrade	1,041	458	425	—	—	—	1,073
Deposit - Refundable Deposits							
Restricted							
Sub-total for Deposit							
HotchPotch - Hotch Potch							
Restricted	354	105	160	—	—	—	300
Sub-total for HotchPotch	354	105	160	—	—	—	300
TueClub - Tuesday Club							
Restricted	282	730	1,107	279	—	—	184
Sub-total for TueClub	282	730	1,107	279	—	—	184
Ignite - Ignite 5:14							
Restricted	385	551	463	—	—	—	473
Sub-total for Ignite	385	551	463	—	—	—	473
EmmaBussey - Emma Bussey Grant							
Restricted	1,131	1,000	256	(623)	—	—	1,251
Sub-total for EmmaBussey	1,131	1,000	256	(623)	—	—	1,251
Platform - Worship Platform							
Designated							
Restricted							
Sub-total for Platform							
Grand total	39,876	65,214	59,675	—	—	—	45,415

St Martin's Church
Fund movement summary
Selected period: 01 January 2019 to 31 December 2019

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
D1 - D1 Fund	—	953	300	769	—	1,422
Fees - Diocesan Fees	53	1,223	1,223	(53)	—	—
FelLunch - Fellowship Lunch	128	774	846	—	—	56
Shepherd - Good Shepherd Ministry	—	322	322	—	—	—
Knit - Knitting Group	292	1,271	497	(300)	—	766
Lent - Lent Appeal	77	151	228	—	—	—
Sunshine - Sunshine Corner	—	477	211	—	—	266
Building - Building Fund	16,365	18,231	26,033	(2,400)	—	6,163
IgniteCamp - Ignite 5:14 Camp	2,110	6,743	7,544	—	—	1,309
Energy - Energy Fund	1,791	1,216	2,564	2,400	—	2,843
Computer - Computer Project	6,360	2,085	8,300	(145)	—	—
CCLA - CCLA Investments	18,325	3,468	—	—	—	21,793
General - General fund	949	44,107	43,148	152	—	2,061
CAid - Christian Aid	—	402	402	—	—	—
ChildSoc - Childrens Society	27	823	850	—	—	—
Spurse - Samaritans Purse	—	358	358	—	—	—
Fairtrade - Fairtrade	944	1,022	1,131	205	—	1,041
HotchPotch - Hotch Potch	479	475	92	(509)	—	354
TueClub - Tuesday Club	64	2,431	2,213	—	—	282
Ignite - Ignite 5:14	170	2,294	1,960	(119)	—	384
EmmaBussey - Emma Bussey Grant	1,316	2,000	2,186	—	—	1,130
Totals	49,457	90,834	100,415	—	—	39,875

Analysis of income and expenditure for the year ended 31 December 2020

	Unrestricted funds	Designated funds	Restricted] funds	Endowment funds	Total	Prior year total funds
INCOME AND ENDOWMENTS						
Donations and legacies						
Planned Giving	31,278	—	—	—	31,278	32,592
Collections	575	—	157	—	732	786
Sundry Donations	1,110	—	—	—	1,110	140
Refreshments	209	—	33	—	242	876
Charity Donations	500	750	390	—	1,640	694
Tax Recovered - Gift Aid	7,233	—	—	—	7,233	7,579
Legacies	50	—	—	—	50	—
Recurring Grants	—	—	1,000	—	1,000	695
One off Grants	—	—	—	—	—	3,640
Total	40,955	750	1,579	—	43,284	47,002
Donations and legacies - Church Activities						
Income - Weddings	—	—	—	—	—	531
Income - Banns	—	—	—	—	—	89
Income - Funerals	189	—	1,479	—	1,668	1,506
Church Centre Rents	23	4,607	—	—	4,629	15,549
Mission & Charity Events	100	—	288	—	388	1,843
Ignite 5:14 - Subs	—	—	363	—	363	1,607
Ignite 5:14 - Tuck	—	—	308	—	308	1,295
Ignite 5:14 - Camp	—	—	1,170	—	1,170	5,886
Hotch Potch	—	—	134	—	134	476
Tuesday Club - Subs	—	—	730	—	730	2,431
Fellowship Lunch	—	257	—	—	257	774
Fairtrade	—	—	275	—	275	897
Other Income	2,430	—	—	—	2,430	4,515
Knitting Group	—	—	61	—	61	1,271
Sunshine Corner	—	—	6,031	—	6,031	478
Total	2,741	4,863	10,838	—	18,443	39,146
Investments						
CCLA Investments	—	—	3,389	—	3,389	3,468
Total	—	—	3,389	—	3,389	3,468
Other income						
Opus Energy - Solar Rebate	—	96	—	—	96	1,216
Total	—	96	—	—	96	1,216
INCOME TOTAL	43,696	5,710	15,807	—	65,214	90,834

EXPENDITURE

Costs of generating funds

Stewardship Envelopes	107	—	—	—	107	66
Total	107	—	—	—	107	66

Mission giving & charity donations

3% Giving	—	—	—	—	—	1,187
Charity Donations	699	—	—	—	699	1,941
Auditors Fees	75	—	—	—	75	75

PCC Away Day	—	—	—	—	—	286
Total	774	—	—	—	774	3,489

Other expenditure

Roof Loan	—	—	—	—	—	8,901
Total	—	—	—	—	—	8,901

Church activities

Parish Share	29,124	—	—	—	29,124	32,082
Weddings	—	—	—	—	—	207
Funerals	—	—	402	—	402	1,056
Clergy Expenses - Telephone	388	—	—	—	388	444
Clergy Expenses - Transport	41	—	—	—	41	31
Visiting Clergy Expenses	120	—	—	—	120	120
Vicarage Decoration Scheme	1,895	250	—	—	2,145	250
Sunday Children's Provision	—	—	—	—	—	77
Sunshine Corner	—	—	4,505	—	4,505	212
Ignite 5:14	—	—	463	—	463	1,961
Ignite 5:14 - Camp	—	—	4,275	—	4,275	7,544
Baptism Ministry	—	—	—	—	—	33
School Bibles	68	—	—	—	68	155
Tuesday Club	—	—	1,107	—	1,107	2,929
Hotch Potch	—	—	43	—	43	92
Adult Provision	—	—	—	—	—	28
Mission & Outreach Events	813	—	—	—	813	702
Knitting Group	—	—	425	—	425	497
Churches Together in Bilston & Bradley	50	—	—	—	50	50
Cleaning & Housekeeping	38	539	—	—	577	3,096
Refreshments	32	—	—	—	32	306
Catering	139	—	41	—	180	606
Fellowship Lunch	—	102	—	—	102	825
Fairtrade	—	—	425	—	425	1,132
Provision of Services	550	—	—	—	550	378
Routine Maintenance & Minor Repairs	—	1,210	—	—	1,210	140
Security & Safety	—	975	—	—	975	1,837
Heating & Plumbing	—	343	117	—	460	305
Electrical Works	—	—	—	—	—	3
Kitchen Equipment	17	—	215	—	232	1,498
Care of Church Grounds	33	—	—	—	33	5,074
Stationary & Postage	16	—	—	—	16	41
Technology Expenses	194	—	—	—	194	8,932
Printing	244	—	—	—	244	217
Telephone & Internet	792	72	—	—	864	993
Insurance	460	932	—	—	1,391	1,385
Licences	1,270	—	—	—	1,270	1,066
Transport Costs	—	72	—	—	72	—
Quinquennial Reports & Surveys	—	—	—	—	—	—
Other Expenditure	749	—	—	—	749	1,386
Utilities - Electricity	183	1,039	—	—	1,222	1,531
Utilities - Gas	206	3,194	—	—	3,400	3,157
Utilities - Water	95	529	—	—	625	519
Total	37,517	9,257	12,019	—	58,793	82,895

Major capital expenditure

Interior Decoration	—	—	—	—	—	28
Exterior Decoration	—	—	—	—	—	5,036
Major Repairs	—	—	—	—	—	—
Boiler Loan	—	—	—	—	—	—
Total	—	—	—	—	—	5,063

EXPENDITURE TOTAL	38,398	9,257	12,019	—	59,674	100,415
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GRAND TOTAL	5,298	(3,547)	3,788	—	5,539	(9,581)
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2. Fund Description

Below is a description of the funds that have been utilised over the last 12 months. Some funds on Finance Coordinator are dormant.

D1 Fund – Restricted

Monies raised for Ignite 5:14 leaders to complete the D1 driving license for when the group use a mini bus.

Diocesan Fee – Restricted

Income from funerals and other fees incurred payable to the Diocese.

Fellowship Lunch - Designated

Income from fellowship lunch that was held every second Sunday, expenditure to pay for provisions.

Knitting Group – Restricted

K2Togs knitting group subs.

Lent Appeal – Restricted

Monies raised for Lent Appeal

Good Shepherd Ministry – Restricted

Used when raising funds for the Good Shepherd Ministry, typically at Harvest.

Sunshine Corner – Restricted

Used for the Sunshine Group that met on a Friday morning to support parents with young children.

Building Fund - Designated

Used for income from rents and expenditure for associated building projects. Money transferred from Building Fund to Energy fund throughout the year (generally £200 per month).

Ignite 5:14 Camp – Restricted

Payments received from members for the annual trip to Brixham.

Energy Fund - Designated

Funds from the Building Fund used to maintain income in this account that is used to pay for utilities.

Contributing 3rd Party Payments – Designated

Has been used for two donations received for use with the new project for Babies and Toddlers Group.

CCLA Investments – Restricted

CCLA Investment funds.

General Fund - Unrestricted

Income and expenditure for everyday running of church.

Christmas Card Appeal – Restricted

Monies collected at Christmas in church and donated to a charity.

Children's Society – Restricted

Monies raised from fund raising events and then donated to The Children's Society – typically Christingle Service.

Samaritan's Purse – Restricted

Monies raised from fund raising events and then donated to Samaritan's Purse, typically The Shoebox Appeal.

Fairtrade – Restricted

Income from the sale of Fairtrade products.

Hotch Potch – Restricted

Monies raised from the sale of food and drinks from the group of people that attend Hotch Potch on a Friday morning.

Tuesday Club – Restricted

Monies raised from subs and for lunch that is provided to the patrons of The Tuesday Club that met weekly at lunch time for a hot meal, bingo and fellowship.

Ignite 5:14 – Restricted

Monies raised from subs and the sale of "tuck" for the children and young adults that attend Ignite 5:14 on a Friday evening.

Emma Bussey Grant – Restricted

Grant received annually (after completing an application form). The money is used to subsidise the lunches for The Tuesday Club and has been used to buy kitchen equipment and upgrade the kitchen facilities in the past.

3. Analysis of Transfer between Funds

Building Fund to Energy Fund

Transfers from Building fund (income from Rents) to Energy Fund (to pay for utilities), allow £200 / month for transfer between funds per month.

One off at £1,600 + one off at £800 = Total for 12 months of £2,400.00

Good Shepherd Ministry

Monies paid in from fund raising of £491.72. Money moved into General fund when donation was made to The Good Shepherd Ministry.

Fee from Rev Carter taken from General and paid into Good Shepherd Ministry as his donation at Harvest.

Emma Bussey

£279.00 from Emma Bussey fund moved to Tuesday Club to pay for goods purchased for Christmas Hampers for Tuesday Club members.

£344.37 taken from General Fund based on donations received for the late Harold Humphries and contributed towards the Tuesday Club Christmas Hampers.

CPP

£500 was received into the General Fund from Wolverhampton Council, this was designated for the Babies and Toddlers Fund and moved to CPP for use on this specific project.

4. Fixed Assets

LDT holds Property fund and Investment fund shares - values at 31.12.2020 were:

		No. of units	£
120002010P	CBF investment	11263.80	14,576.48
120001085S	CBF investment	4455.18	91,274.61
			105,851.09

5. Liabilities

	2020 £	2019 £
Parish share	0	0
Other creditors	0	50
Roof Loan	73,710	0
3% Giving (see below)	962	0
Total	74,672	50

3% Giving payments made to charities usually by end of year, however, final three payments made 14.02.21 to the following, including monies raised through fund raising events.

Samaritan's Purse - £15 from fund, £100 donations and then 3% Giving of £225.60
Total donated £340.00 (Whole amount online).

Children's Society - £171.75 from Christmas Cards and 3% Giving £225.62.
Total donated £397.00 (Whole amount online).

The Christmas Lunch Project – Donated 3% Giving only of £225.62

Appendix 3

Agenda

for

Church Vestry Meeting

and

Annual Parochial Church Meeting

for the period

1 January to 31 December 2020

To be held on Sunday 23 May 2021 at 11.45am

Church Vestry and Annual Parochial Church Meeting Agenda

*The St Martin's Church Vestry and Annual Parochial Church Meeting will be held
on Sunday 23 May 2021 at 11:45 a.m.*

The meeting will open with Bible Reading and Prayer

Church Vestry Meeting

- 1) Apologies for absence
 - 2) Approval of Vestry Meeting Minutes held on Sunday 11 October 2020
 - 3) Election of two Church Wardens
 - 4) Any other business
- Close of Vestry Meeting
- Prayer

Annual Parochial Church Meeting

- 1) Apologies for Absence
 - 2) Approval of the Electoral Roll
 - 3) Approval of minutes of the APCM held on Sunday 11 October 2020
 - 4) Matters arising from the minutes of the last APCM
 - 5) Approval of the Annual Report and Accounts for the year ending 31st December 2020
 - 6) Appointment of the Auditor for 2021
 - 8) Election of the Parochial Church Council (9 members) for 1 year
 - 9) Discussion of written reports
 - 10) Any other business
- Prayer
- Close of Annual Parochial Church Meeting