

Charity number: 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

LEGAL AND ADMINISTRATIVE INFORMATION

Members of the council

See Page 1

Principal address

St Anne's Church
Western Road
Lewes
East Sussex
BN7 1RJ

Independent examiner

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers

Barclays Bank Plc
The Old Bank
Lewes
East Sussex
BN7 2JP

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts of the charity for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

During the calendar year 2021, the following served as members of the Parochial Church Council (PCC):

Rector:

The Rev'd B. Brown (inducted October 2021)

Associate Vicar:

The Rev'd Canon J. Egar

Reader:

Mr P Shears

Wardens:

None

Representatives on the Deanery Synod:

Mr J. Bevan (resigned May 2021)

Mr P. Shears

Mrs E Trott (elected May 2021)

Elected Members:

Mrs M Botting (resigned May 2021)

Mrs E. Trott (resigned May 2021 – now an ex-officio member as Deanery Synod representative)

(Term of Office ends May 2022)

Mrs D. Rogers

Dr. M-R Shears

Mr. J. Stevens

(Term of Office ends May 2023)

Dr. I. Carter

Mr S. Kirkwood

(Term of Office ends May 2024)

Mr R. Cocks

Mrs G. Scott

Co-opted by the PCC:

Mrs A. Hodge

Mr A. Price (co-opted May 2021)

Secretary to the PCC:

Dr. M-R Shears

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

All approvals for the new extension and the tendering process with four builders were completed. The works then began in the autumn of 2021. There was some delay whilst archaeologists did thorough excavations to ensure that bones dating back to medieval times were properly excavated and re-buried. Works were in mid-stream at the end of the year with completion expected by the end of April, 2022. The Covid-19 outbreak continued to have a strong impact on the church's activities. However, services have continued in the church when practicable and, when not, they have been filmed and made available on-line. Unfortunately, the concert series was again unable to take place in the summer period but a few recitals were able to be conducted.

Financial review

Unrestricted income for the year 2021 of £416,872 included two legacies totalling £370,276. Excluding these the income was £46,596 which was a decrease from the previous year of £9,022. Total unrestricted giving was £36,392 (excluding legacies) which was a decrease of £6,635 on the previous year. The rent from letting St. Mary's was £1,408, a decrease of £514 on the previous year. Unrestricted Gift Aid recoverable was £7,756, a decrease of £1,107 compared to the previous year.

The restricted income for the year 2021 of £7,477, decreased by £5,220. Income to the Music fund of £1,290 increased from the previous year by £92.

Income from investments and interest-bearing accounts of £5,747 included in both the unrestricted and restricted funds decreased by £261 compared to the previous year.

Expenditure in the unrestricted fund for the year 2021 of £72,540 decreased from the previous year by £1,313. The St. Mary's costs were £3,264, an increase of £306 on the previous year.

Expenditure in the restricted funds for the year 2021 of £39,434 increased from the previous year by £7,795. The Extension project incurred costs of £38,676 for archaeologist works, gas meter move, building works, and architect fees. Expenditure for the Music fund was £343, a decrease of £601 compared to 2020. The fund therefore showed a profit for the year of £947, up from £254 in 2020.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)


The result of the above-mentioned figures is that, excluding legacies, expenditure has exceeded income in 2021 by £57,901. Including legacies, income has exceeded expenditure by £312,375. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2021 has resulted in an increase of £27,914 compared to an increase of £12,569 in 2020. The net result of all the above is that total funds as at 31st December 2021 are £707,875, an increase of £340,289 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,395 in 2021 compared to £1,420 in 2020.

Reserves Policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2021 this is £36,270. The General Fund in note 12 of £373,195 includes fixed assets of £6,404 together with debtors and creditors of £4,637 and (£1,868), respectively. Taking these figures out leaves an amount of £364,022 of unrestricted funds which more than matches the target at the year-end. Note that, without the legacies, the amount would have been (£6,254), showing a negative trend in net general income/expenditure.

On behalf of the members of the Council

.....
.....
.....


Date.....16/5/22.....

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

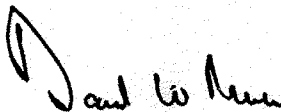
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the regulations but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex

Date 6 June 2022

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Statement of Financial Activities

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2021 £	Total Funds 2020 £	Notes
Income and endowments from:						
Donations and legacies	406,668	5,568	-	412,236	53,982	
Charitable activities	1,408	-	1,290	2,698	3,346	
Other trading activities	-	570	-	570	-	
Investments	5,698	49	-	5,747	6,008	
Other receipts	3,098	-	-	3,098	4,979	
Total income	416,872	6,187	1,290	424,349	68,315	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	69,276	39,091	-	108,367	101,590	
Other trading activities	3,264	-	343	3,607	3,902	
Total expenditure	72,540	39,091	343	111,974	105,492	3
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	344,332	(32,904)	947	312,375	(37,177)	
Transfers between funds	-	-	-	-	-	
	344,332	(32,904)	947	312,375	(37,177)	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of Investments	27,854	60	-	27,914	12,569	7
Other gains/(losses)	-	-	-	-	-	
Net movement in funds	372,186	(32,844)	947	340,289	(24,608)	
Reconciliation of funds:						
Total funds brought forward	228,625	126,789	12,172	367,586	392,194	
Total funds carried forward	£600,811	£93,945	£13,119	£707,875	£367,586	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
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Balance Sheet (also known as Statement of Financial Position)

		Total Funds 2021 £	Total Funds 2020 £	Notes
Intangible assets		9,411	9,411	
Tangible assets		195,613	195,613	
Total fixed assets		205,024	205,024	7
Debtors		6,609	6,609	9
Investments		-	-	
Cash at bank and in hand		174,001	174,001	13
Total current assets		180,610	180,610	
Creditors: Amounts falling due within one year		(18,046)	(18,046)	10
Net current assets or (liabilities)		162,564	162,564	
Total assets less current liabilities		367,588	367,588	
Provisions for liabilities		-	-	
Total net assets or (liabilities)		£367,588	£367,588	
The funds of the charity:				
Restricted income funds		138,961	138,961	
Designated funds		203,599	203,599	
Unrestricted funds		25,026	25,026	
Total charity funds		£367,586	£367,586	

This Annual Financial Report, for the year ended 31st December 2021, including the notes following, was

Approved by the PCC and signed on its behalf by

The Revd Ben Brown, PCC Chairman

B. B. M Brown

Date 17/5/22

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019), the Charities Act 2011, and the Church Accounting Regulations 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include certain items at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling and rounded to the nearest £1.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin not to prepare a statement of cash flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but has since been withdrawn.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

↓ Fixtures and fittings	10%
↓ Audio visual equipment	10%
↓ Office equipment	10%

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

f Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

g Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

h Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
 (including St Mary's)
 For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds	Restricted Funds	Work-Related Funds	Total Funds 2021	Total Funds 2020	Notes
	£	£	£	£	£	
2 Analysis of income and endowments:						
Planned giving (excl. tax refunds)	30,489			30,489	30,663	
Planned giving (no tax refunds)	132	-	-	132	1,452	
Loose cash collections	907	-	-	907	1,660	
Donations/ appeals	(2,892)	5,217	-	2,325	9,767	
Gift Aid recoverable	7,756	351	-	8,107	10,440	
Legacies	370,276	-	-	370,276	-	
Donations and legacies	£406,668	£5,568	-	£412,236	£53,982	
Rent from letting of St Mary's	1,408	-	-	1,408	1,922	
Fund raising	-	-	1,290	1,290	1,424	
Charitable activities	£1,408	-	£1,290	£2,698	£3,346	
Bookstall sales		570	-	570	-	
Summer fete & Christmas bazaar		-	-	-	-	
Other trading activities	-	£570	-	£570	-	
Bank & CBF deposit interest	5,698	49	-	5,747	6,008	
Investments	£5,698	£49	-	£5,747	£6,008	
Fees for weddings & funerals	3,098	-	-	3,098	4,979	
Total received on all funds	£416,872	£6,187	£1,290	£424,349	£68,315	8
2020	55,618	11,499	1,198	68,315		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
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Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2021 £	Total Funds 2020 £	Notes
3 Analysis of expenditure on:						
Missionary and charitable giving	785	-	-	785	90	4
Ministry:						
<i>diocesan parish contribution</i>	42,502	-	-	42,502	42,502	
<i>other clergy costs</i>	5,186	-	-	5,186	4,270	
Staff (Services & Weddings/Funerals)	715	-	-	715	1,060	5
Upkeep of services	333	-	-	333	360	
Church running	7,067	-	-	7,067	8,697	
Church maintenance and repair	3,724	39,091	-	42,815	36,058	
Upkeep of churchyard	3,415	-	-	3,415	2,905	
Printing & Stationery	1,222	-	-	1,222	1,121	
Financing						
Bank charges	332	-	-	332	358	
Depreciation	3,005	-	-	3,005	3,005	
Governance costs	990	-	-	990	1,164	
Charitable activities	£69,276	£39,091	-	£108,367	£101,590	
<i>Church hall running costs</i>	3,264	-	-	3,264	2,958	
<i>Fund Raising costs</i>	-	-	343	343	944	
<i>Other trading costs</i>	-	-	-	-	-	
Other trading activities	£3,264	-	£343	£3,607	£3,902	
Total expended on all funds	£72,540	£39,091	£343	£111,974	£105,492	
2020	73,853	30,695	944	105,492		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
4 Missionary and charitable giving:				
Home:				
Family Support Work	750	-	750	-
The Mission to the Seafarers	-	-	-	-
Ex-Services Mental Welfare Society	-	-	-	-
Let the Children Live	-	-	-	-
Fitzjohns Food Bank	-	-	-	50
Beachy Head Chaplaincy	-	-	-	-
Other	35	-	35	40
	£785	-	£785	£90

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
5 Staff costs				
a Remuneration				
Wages and salaries	715	-	715	1,060
Social Security costs	-	-	-	-
	£715	-	£715	£1,060

During the year the PCC employed an organist on a part time basis.

b Payments to PCC members

No PCC members, nor persons closely connected to them, received any form of remuneration.

During the year four members of the parochial church council were reimbursed expenses amounting to £715 in respect of costs incurred on behalf of the PCC. (2020 - five paid £1,856).

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
6 Governance				
Independent examination	990	-	990	1,164
Accounts production	-	-	-	-
Bookkeeping	-	-	-	-
	£990	-	£990	£1,164

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
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Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £		Total Funds 2021 £
7 Fixed Assets				
a Investments				
Market value 1 January 2021	194,708	905		195,613
Disposals proceeds				-
Profit on disposal				-
Net gains and revaluation	27,854	60		27,914
Market value 31 December 2021	£222,562	£965		£223,527

	Freehold land and buildings £	Audio visual equipment £	Office equipment £	Total fixed assets £
b Tangible fixed assets				
Cost or valuation				
At 1 January 2021	-	23,466	13,945	37,411
Additions				-
At 31 December 2021	-	23,466	13,945	37,411
Charge for depreciation				
At 1 January 2021	-	20,246	7,756	28,002
Additions	-	1,611	1,394	3,005
At 31 December 2021	-	21,857	9,150	31,007
Net book amounts				
At 31 December 2021	-	£1,609	£4,795	£6,404
At 31 December 2020	-	£3,222	£6,189	£9,411

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
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Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2021 £	Total Funds 2020 £	Notes
8 Analysis of net assets by fund						
Fixed assets for church use	6,404	-	-	6,404	9,411	
Investment fixed assets	222,562	965		223,527	195,613	
Current assets	373,713	92,980	13,119	479,812	180,610	
Current liabilities	(1,868)	-	-	(1,868)	(18,046)	
	£600,811	£93,945	£13,119	£707,875	£367,588	
9 Debtors						
Income tax recoverable	3,786	351	-	4,137	6,609	
Prepayments and accrued income		-	-	-	-	
Other debtors	500	-	-	500	-	
	£4,286	£351	-	£4,637	£6,609	
10 Creditors: amounts falling due within one year						
Accruals for utilities and other costs	1,868	-	-	1,868	18,046	
Other creditors		-	-	-	-	
	£1,868	-	-	£1,868	£18,046	

11 Related party transactions

As at 31 December 2021, £500 was outstanding owed to the PCC from Mrs E. Trott, a trustee of the charity. This amount has since been repaid in full.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Balance brought forward 1 Jan 2021 £	Income £	Expenditure £	Transfer, other gains and losses £	Balance closed 31 Dec 2021 £
12 Statement of funds					
Restricted Funds					
Friend's of St Anne's Fabric fund	125,884	6,187	(39,091)	-	92,980
Music Fund	12,172	1,290	(343)	-	13,119
Chancel Trust	905			60	965
	138,961	7,477	(39,434)	60	107,064
Unrestricted Funds					
General fund	25,026	419,754	(71,585)		373,195
Incumbent's discretionary fund	8,891	(2,882)	(955)	-	5,054
Church Hall (designated)	63,390	-	-	9,068	72,458
Clergy House (designated)	110,831	-	-	15,855	126,686
Church Tower Room (designated)	20,487	-	-	2,931	23,418
	228,625	416,872	(72,540)	27,854	600,811
Total funds	£367,586	£424,349	(111,974)	£27,914	£707,875

The Church Hall and Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF.

The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF.

Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

13 Cash at bank and in hand

	Total Funds 2021 £	Total Funds 2020 £
Cash in hand	46,004	34,918
Notice deposits (less than 3 months)	429,171	139,083
Total cash and cash equivalents	£475,175	£174,001