

Charity number; 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

LEGAL AND ADMINISTRATIVE INFORMATION

Members of the council	See Page 1
Principal address	St Anne's Church Western Road Lewes East Sussex BN7 1RJ
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc The Old Bank Lewes East Sussex BN7 2JP

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

CONTENTS

	Page
Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 15

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts of the charity for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) published on 16 July 2014 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commissioners under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

During the calendar year 2020, the following served as members of the Parochial Church Council (PCC):

Rector:

The Rev'd Canon Richard Moatt (retired March 2020)

Associate Vicar and Rural Dean:

The Rev'd Canon J. Egar

Reader:

Mr P Shears (from September 2020)

Wardens:

None

Representatives on the Deanery Synod:

Mr J. Bevan

Mr P. Shears (also ex-officio member by virtue of his admission and licensing as Reader September 2020)

Elected Members:

(Term of Office ends April 2021)

Mrs M Botting

Mr R. Cocks

Mrs E. Trott

Term of Office ends April 2022)

Mrs D. Rogers

Dr. M-R Shears

Mr. J. Stevens

(Term of Office ends April 2023)

Dr. I. Carter

Mr S. Kirkwood

Co-opted by the PCC:

Mrs P. Ollosson (resigned April 2020)

Mrs A. Hodge

Secretary to the PCC:

Dr M-R Shears

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

Plans for the proposed extension were completed and a faculty was obtained from the diocese. Some groundworks have been initiated and the project has been put out to tender to four building companies. The Covid-19 outbreak has had a dramatic impact on the church's activities. However, services have continued in the church when practicable and, when not, they have been filmed and made available on-line. Unfortunately, the concert series was unable to take place although one concert was made available on-line in the autumn.

Financial review

Unrestricted income for the year 2020 of £55,618, decreased from the previous year by £16,169. Total unrestricted giving was £43,027 which was a decrease of £7,900 on the previous year. The rent from letting St. Mary's was £1,922, a decrease of £7,974 on the previous year. Unrestricted Gift Aid recoverable was £8,863, a decrease of £1,788 compared to the previous year.

The restricted income for the year 2020 of £12,697 decreased by £49,125 (this latter figure included a legacy of £23,834). Income to the Music fund of £1,198 decreased from the previous year by £5,236.

Income from investments and interest-bearing accounts of £6,008 included in both the unrestricted and restricted funds decreased by £312 compared to the previous year.

Expenditure in the unrestricted fund for the year 2020 of £73,853 decreased from the previous year by £12,206. This was mainly because staffing costs were reduced with a reduction in services, weddings, and funerals and clergy costs were reduced owing to the retirement of the incumbent. The St. Mary's costs were £2,958, a decrease of £1,886 on the previous year.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Financial review (continued)

Expenditure in the restricted funds for the year 2020 of £31,639 decreased from the previous year by £47,167, with the costs in 2019 being high because of the Ramped Access installation. The Extension project incurred costs of £26,046 for structural surveys, ground works, and architect fees. Expenditure for the Music fund was £944, a decrease of £2,281 compared to 2019. The fund therefore showed a small profit for the year of £254, down from £3,209 in 2019.

The result of the above-mentioned figures is that expenditure will have exceeded income in 2020 by £37,177. This compares with a £31,256 excess of expenditure over income in 2019. The aforementioned Ramped Access works explain the deficit in 2019 whereas that for 2020 was due to Covid-19. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2020 has resulted in an increase of £12,569 compared to an increase of £28,783 in 2019. The net result of all the above is that total funds as at 31st December 2020 are £367,586, a decrease of £24,608 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,420 in 2020 compared to £1,655 in 2019.

Reserves Policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2020 this is £36,926. The General Fund in note 12 of £25,026 includes fixed assets of £9,409 together with debtors and creditors of £6,609 and (£18,046) respectively. Taking these figures out leaves an amount of £27,054 of unrestricted funds which doesn't match the target at the year-end.

On behalf of the members of the Council

..... *Im Cite* As a member of the PCC

.....

.....

Date..... *16/5/21*

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

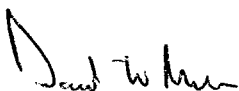
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the regulations but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex

Date 28 May 2021

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
Income and endowments from:						
Donations and legacies	43,027	10,955	-	53,982	102,102	
Charitable activities	2,008	140	1,198	3,346	17,976	
Other trading activities	-	-	-	-	2,246	
Investments	5,604	404	-	6,008	6,320	
Other receipts	4,979	-	-	4,979	4,965	
Total income	55,618	11,499	1,198	68,315	133,609	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	70,895	30,695	-	101,590	156,000	
Other trading activities	2,958	-	944	3,902	8,865	
Total expenditure	73,853	30,695	944	105,492	164,865	3
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	(18,235)	(19,196)	254	(37,177)	(31,256)	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of Investments	12,528	41	-	12,569	28,783	
Other gains/(losses)	-	-	-	-	-	
Net movement in funds	(5,707)	(19,155)	254	(24,608)	(2,473)	
Reconciliation of funds:						
Total funds brought forward	234,332	145,944	11,918	392,194	394,667	
Total funds carried forward	£228,625	£126,789	£12,172	£367,586	£392,194	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

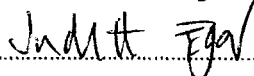
Balance Sheet (also known as Statement of Financial Position)

	Total Funds 2020 £	Total Funds 2019 £	Notes
Tangible assets	9,409	12,414	
Investments	195,613	183,044	
Total fixed assets	205,022	195,458	7
Debtors	6,609	10,196	9
Investments	-	-	
Cash at bank and in hand	174,001	189,880	13
Total current assets	180,610	200,076	
Creditors: Amounts falling due within one year	(18,046)	(3,340)	10
Net current assets or (liabilities)	162,564	196,736	
Total assets less current liabilities	367,586	392,194	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	£367,586	£392,194	
The funds of the charity:			
Restricted income funds	138,961	157,862	
Designated funds	203,599	190,791	
Unrestricted funds	25,026	43,541	
Total charity funds	£367,586	£392,194	

This Annual Financial Report, for the year ended 31st December 2020, including the notes following, was

Approved by the PCC and signed on its behalf by

The Revd Canon Judith Egar, PCC Chairman



Date 16-J-2021

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

a Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019), the Charities Act 2011, and the Church Accounting Regulations 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include certain items at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling and rounded to the nearest £1.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin not to prepare a statement of cash flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but has since been withdrawn.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services.

Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

↓ Fixtures and fittings	10%
↓ Audio visual equipment	10%
↓ Office equipment	10%

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)

f Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

g Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

h Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
2 Analysis of income and endowments:						
Planned giving (excl. tax refunds)	30,663			30,663	35,087	
Planned giving (no tax refunds)	1,452	-	-	1,452	1,168	
Loose cash collections	1,660	-	-	1,660	3,049	
Donations/ appeals	389	9,378	-	9,767	25,575	
Gift Aid recoverable	8,863	1,577	-	10,440	13,389	
Legacies			-	-	23,834	
Donations and legacies	£43,027	£10,955	-	£53,982	£102,102	
Rent from letting of St Mary's	1,922	-	-	1,922	9,896	
Fund raising	86	140	1,198	1,424	8,080	
Charitable activities	£2,008	£140	£1,198	£3,346	£17,976	
Bookstall sales			-	-	1,200	
Summer fete & Christmas bazaar			-	-	1,046	
Other trading activities	-	-	-	-	£2,246	
Bank & CBF deposit interest	5,604	404	-	6,008	6,320	
Investments	£5,604	£404	-	£6,008	£6,320	
Fees for weddings & funerals	4,979	-	-	4,979	4,965	
Total received on all funds	£55,618	£11,499	£1,198	£68,315	£133,609	8
2019	71,787	55,388	6,434	133,609		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
3 Analysis of expenditure on:						
Missionary and charitable giving	90	-	-	90	2,415	4
Ministry:						
<i>diocesan parish contribution</i>	42,502	-	-	42,502	41,254	
<i>other clergy costs</i>	4,270	-	-	4,270	8,825	
Staff (Services & Weddings/Funerals)	1,060	-	-	1,060	4,510	5
Upkeep of services	360	-	-	360	452	
Church running	8,697	-	-	8,697	10,947	
Church maintenance and repair	5,363	30,695	-	36,058	79,039	
Upkeep of churchyard	2,905	-	-	2,905	2,657	
Printing & Stationery	1,121	-	-	1,121	1,362	
Financing						
Bank charges	358	-	-	358	454	
Depreciation	3,005	-	-	3,005	3,005	
Governance costs	1,164	-	-	1,164	1,080	
Charitable activities	£70,895	£30,695	-	101,590	£156,000	
<i>Church hall running costs</i>	2,958	-	-	2,958	4,844	
<i>Fund Raising costs</i>	-	-	944	944	4,021	
<i>Other trading costs</i>	-	-	-	-	-	
Other trading activities	£2,958	-	£944	3,902	£8,865	
Total expended on all funds	£73,853	£30,695	£944	105,492	£164,865	
2019	86,059	75,581	3,225	164,865		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £	Total Funds 2019 £
4 Missionary and charitable giving:				
Home:				
Family Support Work	-	-	-	1,250
The Mission to the Seafarers		-	-	-
Ex-Services Mental Welfare Society		-	-	-
Let the Children Live	-	-	-	-
Fitzjohns Food Bank	50	-	50	1,000
Beachy Head Chaplaincy		-	-	-
Other	40	-	40	165
	£90	-	£90	£2,415

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £	Total Funds 2019 £
5 Staff costs				
a Remuneration				
Wages and salaries	1,060	-	1,060	4,510
Social Security costs	-	-	-	-
	£1,060	-	£1,060	£4,510

During the year the PCC employed an organist on a part time basis.

b Payments to PCC members

No PCC members, nor persons closely connected to them, received any form of remuneration.

During the year five members of the parochial church council were reimbursed expenses amounting to £1,856 in respect of costs incurred on behalf of the PCC. (2019 - six paid £5,251).

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £	Total Funds 2019 £
6 Governance				
Independent examination	1,164		1,164	1,080
Accounts production	-	-	-	-
Bookkeeping	-	-	-	-
	£1,164	-	£1,164	£1,080

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £
7 Fixed Assets			
a Investments			
Market value 1 January 2020	182,180	864	183,044
Disposals proceeds			-
Profit on disposal			-
Net gains and revaluation	12,528	41	12,569
Market value 31 December 2020	£194,708	£905	£195,613

	Freehold land and buildings £	Audio visual equipment £	Office equipment £	Total fixed assets £
b Tangible fixed assets				
Cost or valuation				
At 1 January 2020	-	23,466	13,945	37,411
Additions				-
At 31 December 2020	-	23,466	13,945	37,411
Charge for depreciation				
At 1 January 2020	-	18,635	6,362	24,997
Additions	-	1,611	1,394	3,005
At 31 December 2020	-	20,246	7,756	28,002
Net book amounts				
At 31 December 2020	-	£3,222	£6,187	£9,409
At 31 December 2019	-	£4,831	£7,583	£12,414

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
8 Analysis of net assets by fund						
Fixed assets for church use	9,409	-	-	9,409	12,414	
Investment fixed assets	194,708	905		195,613	183,044	
Current assets	42,554	125,884	12,172	180,610	200,076	
Current liabilities	(18,046)	-	-	(18,046)	(3,340)	
	£228,625	£126,789	£12,172	£367,586	£392,194	
9 Debtors						
Income tax recoverable	5,032	1,577	-	6,609	9,841	
Prepayments and accrued income		-	-	-	355	
Other debtors	-	-	-	-	-	
	£5,032	£1,577	-	£6,609	£10,196	
10 Creditors: amounts falling due within one year						
Accruals for utilities and other costs	1,902	16,144	-	18,046	3,340	
Other creditors		-	-	-	-	
	£1,902	£16,144	-	£18,046	£3,340	

11 Related party transactions

None

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

(including St Mary's)

For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Balances b/fwd 1 Jan 2020 £	Income £	Expenditure £	Transfers, other gains and losses £	Balances c/fwd 31 Dec 2020 £
12 Statement of funds					
Restricted Funds					
Friend's of St Anne's Fabric fund	145,080	11,499	(30,695)	-	125,884
Music Fund	11,918	1,198	(944)	-	12,172
Chancel Trust	864			41	905
	157,862	12,697	(31,639)	41	138,961
Unrestricted Funds					
General fund	43,541	54,402	(72,917)		25,026
Incumbent's discretionary fund	8,611	1,216	(936)	-	8,891
Church Hall (designated)	59,311	-	-	4,079	63,390
Clergy House (designated)	103,700	-	-	7,131	110,831
Church Tower Room (designated)	19,169	-	-	1,318	20,487
	234,332	55,618	(73,853)	12,528	228,625
Total funds	£392,194	£68,315	(105,492)	£12,569	£367,586

The Church Hall and Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF.

The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF.

Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

13 Cash at bank and in hand

	Total Funds 2020 £	Total Funds 2019 £
Cash in hand	34,918	51,351
Notice deposits (less than 3 months)	139,083	138,529
Total cash and cash equivalents	£174,001	£189,880