

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST ANNE LEWES

England & Wales · Charity number 1185509

Details

Status Registered

Legal form Other

Registered 2019-09-26

Register [View on the Charity Commission register](#)

Contact

Address St Anne's Church
Western Road
Lewes
East Sussex
BN7 1RJ

Phone 01273 478503

Email sjkirkwood@hotmail.co.uk

Website www.stannelewes.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH

Activities: The PCC wants as many people as possible to worship at the church and to become part of the parish community at St Anne's. It enables ordinary people to live out their faith as part of our parish community through:- worship and prayer- learning about the gospel- developing their knowledge and trust in Jesus- provision of pastoral care- missionary and outreach work

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£568,660	£223,354	£739,646	0
2023-12-31	£79,187	£227,391	-	-
2022-12-31	£75,514	£238,080	-	-
2021-12-31	£424,349	£111,974	-	-
2020-12-31	£68,315	£105,492	-	-

Trustees

Name	Role	Appointed
Rev Ben Brumas Martin Brown	Chair	2021-10-07
Alison Mary Hodge		2019-09-01
Ashley Price		2021-05-16
DIANA CHRISTINE ROGERS		2019-04-30
Dr Ian Michael Carter		2017-04-01
Dr Mary-Rose Shears		2019-04-01
Elizabeth Amy Trott		2019-04-01
GRETEL KATHERINE SCOTT		2021-06-08
Jacqueline Ann Price		2022-05-15
James Frederick Martin Stevens		2019-04-01
Jill Clement Brown		2021-08-01
PETER GEORGE SHEARS		2015-04-30
Raymond Charles James Cocks		2017-04-01
Rev Judith Anne Egar		2017-04-01
Simon John Kirkwood		2017-04-01

Accounts

Charity Registration No. 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
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**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COMPANY INFORMATION**

Council Members	As listed on the Council Members Report
Charity number	1185509
Independent examiner	David Martin FCA TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc 149 Church Road Hove East Sussex BN3 2AE

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The council members present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

Then PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

The new extension kitchen and toilet facilities have been in full operation and are proving a boon to all churchgoers and clubs and societies who make use of the church. The Quinquennial report issued in 2023 recommended substantial repairs, particularly to the roof and its environs. A project was mounted in the second half of the year and was largely complete by the year-end.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Unrestricted income for the year 2024 was £554,222 compared to £64,945 in 2023. It included a very generous legacy of £471,840. Total unrestricted giving was £533,678. The rent from letting St. Mary's was £6,816, an increase of £1,230 on the previous year. Unrestricted Gift Aid recoverable was £10,067, an increase of £1,119 compared to the previous year.

The restricted income for the year 2024 of £14,438, increased by £196. Income to the Music fund of £6,117 increased from the previous year by £271.

Income from investments and interest-bearing accounts of £14,614, included in both the unrestricted and restricted funds, increased by £2,589 compared to the previous year.

Expenditure in the unrestricted fund for the year 2024 was £87,463. Expenditure for the Fabric fund for the year was £131,269. The St. Mary's costs were £5,508 compared to £37,807 in the previous year when the windows were renovated. Expenditure for the Music fund was £4,303. The fund therefore showed a profit for the year of £1,814.

The result of the above-mentioned figures is that income has exceeded expenditure in 2024 by £345,624. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2024 has resulted in an increase of £4,955 compared to an increase of £18,529 in 2023. The net result of all the above is that total funds as at 31st December 2024 are £739,966, an increase of £350,581 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,682 in 2024 compared to £2,230 in 2023. This calculation excludes the £100,000 that was taken from general funds for each of the Extension and Quinquennial works.

Reserves policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2024 this is £43,732 (again, excluding the £100,000 mentioned above). The General Fund in note 12 of £464,905 includes fixed assets of £610 together with debtors and creditors of £5,822 and (£3,015), respectively. Taking these figures out leaves an amount of £461,488 of unrestricted funds which more than matches the target at the year-end.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

The trustees who served during the year and up to the date of signature of the financial statements were:

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Rector:

The Rev'd B. Brown

Associate Vicar:

The Rev'd Canon J. Egar (retired July 2024)

Reader:

Mr P. Shears

Wardens:

Mr A. Price (elected April 2024)

Dr M-R. Shears (elected April 2024)

Representatives on the Deanery Synod:

Mr P. Shears

Elected Members:

(Term of Office ends April 2024)

Re-elected APCM April 2024)

Mr R. Cocks

Mrs G. Scott

(Term of Office ends April 2025)

Mrs D. Rogers

Mr J. Stevens

Mrs J. Price

(Term of Office ends May 2026)

Mr S. Kirkwood

Mrs E. Trott

Co-opted by the PCC:

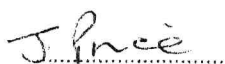
Mrs A. Hodge

Miss W. Grisham

Secretary to the PCC:

Mrs J. Price

The council members report was approved by the Board of Council Members.



On behalf of the members of the Council

Date: 11/5/25

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
INDEPENDENT EXAMINER'S REPORT**

TO THE COUNCIL MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL

I report to the council members on my examination of the financial statements of St Anne's Parochial Church Council (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the council members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

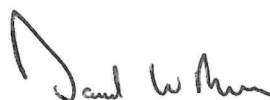
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Martin FCA

Dated: 21 May 2025

TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
		2024	2024	2024	2024	2023
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	2	533,678	536	1,590	535,804	52,940
Charitable activities	3	10,009	5,581	2,652	18,242	14,222
Investments	4	10,535	-	4,079	14,614	12,025
Total income		<u>554,222</u>	<u>6,117</u>	<u>8,321</u>	<u>568,660</u>	<u>79,187</u>
Expenditure on:						
Charitable activities	5	82,274	-	131,269	213,543	186,272
Other trading activities		5,508	4,303	-	9,811	41,119
Total expenditure		<u>87,782</u>	<u>4,303</u>	<u>131,269</u>	<u>223,354</u>	<u>227,391</u>
Net gains on investments	9	4,917	-	38	4,955	18,529
Net income/(expenditure)		<u>471,357</u>	<u>1,814</u>	<u>(122,910)</u>	<u>350,261</u>	<u>(129,675)</u>
Transfers between funds		(100,000)	-	100,000	-	-
Net movement in funds		<u>371,357</u>	<u>1,814</u>	<u>(22,910)</u>	<u>350,261</u>	<u>(129,675)</u>
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>	<u>519,060</u>
Fund balances at 31 December 2024		<u><u>689,306</u></u>	<u><u>20,322</u></u>	<u><u>30,018</u></u>	<u><u>739,646</u></u>	<u><u>389,385</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
BALANCE SHEET**

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		610		2,004
Investments	12		220,762		215,807
			<u>221,372</u>		<u>217,811</u>
Current assets					
Debtors	13	5,822		6,383	
Cash at bank and in hand		515,787		169,531	
		<u>521,609</u>		<u>175,914</u>	
Creditors: amounts falling due within one year	14	3,335		4,340	
		<u>3,335</u>		<u>4,340</u>	
Net current assets			518,274		171,574
Total assets less current liabilities			<u>739,646</u>		<u>389,385</u>
The funds of the charity					
Restricted income funds - general	15		30,018		52,928
Restricted income funds - music	16		20,322		18,508
Unrestricted funds			689,306		317,949
			<u>739,646</u>		<u>389,385</u>

The financial statements were approved by the PCC on 11/05/25 and signed on its behalf by:

The Revd Ben Brown

B-B. in Brown

PCC Chairman

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

St Anne's Parochial Church Council is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the assets lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Donations and gifts	56,338	536	1,590	58,464	52,940
Legacies receivable	477,340	-	-	477,340	-
	<u>533,678</u>	<u>536</u>	<u>1,590</u>	<u>535,804</u>	<u>52,940</u>
Donations and gifts					
Planned giving (excl. tax refunds)	33,356	-	-	33,356	30,716
Planned giving (no tax refunds)	4,466	-	-	4,466	1,488
Loose cash collection	8,449	-	-	8,449	7,314
Donations/ appeals	-	-	1,439	1,439	3,219
Gift aid recoverable	10,067	536	151	10,754	10,203
	<u>56,338</u>	<u>536</u>	<u>1,590</u>	<u>58,464</u>	<u>52,940</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Income from charitable activities					
Rent from letting of St Mary's	6,816	-	-	6,816	5,586
Bookstall sales	-	-	2,652	2,652	253
Fees for weddings & funerals	3,193	-	-	3,193	3,169
Fund raising	-	5,581	-	5,581	5,214
	<u>10,009</u>	<u>5,581</u>	<u>2,652</u>	<u>18,242</u>	<u>14,222</u>

4 Income from investments

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Income from unlisted investments	10,535	4,079	14,614	12,025
	<u>10,535</u>	<u>4,079</u>	<u>14,614</u>	<u>12,025</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Unrestricted fund 2024 £	Restricted fund 2024 £	Music fund 2024 £	Total 2024 £	Total 2023 £
Direct costs					
Missionary and charitable giving	1,000	-	-	1,000	1,075
Ministry - diocesan parish contribution	45,770	-	-	45,770	44,904
Ministry - other clergy costs	4,690	-	-	4,690	4,178
Staff (services & weddings/funerals)	1,720	-	-	1,720	2,280
Upkeep of services	569	-	-	569	710
Church running costs	10,559	-	-	10,559	12,185
Church maintenance and repair	9,433	131,269	-	140,702	112,910
Upkeep of churchyard	3,903	-	-	3,903	3,574
Printing & stationery	1,218	-	-	1,218	1,165
Church hall running costs	5,508	-	-	5,508	37,807
Fund raising costs	-	-	4,303	4,303	3,312
	84,370	131,269	4,303	219,942	224,100
Share of support and governance costs (see note 6)					
Support	1,792	-	-	1,792	1,851
Governance	1,620	-	-	1,620	1,440
	87,782	131,269	4,303	223,354	227,391
Analysis by fund					
Unrestricted funds	87,782	-	-	87,782	178,449
Restricted funds - music			4,303	4,303	3,312
Restricted funds - general		31,269	-	31,269	108,137
	87,782	31,269	4,303	123,354	289,898

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

6 Support costs allocated to activities

	2024	2023
	£	£
Bank charges	398	457
Depreciation	1,394	1,394
Governance costs	1,620	1,440
	<u>3,412</u>	<u>3,291</u>
Analysed between:		
Unrestricted fund	<u>3,412</u>	<u>3,291</u>

7 Council Members

None of the council members (or any persons connected with them) received any remuneration during the year, but 8 of them were reimbursed a total of £2,739 in respect of costs incurred on behalf of the PCC. (2023 - 8 were reimbursed £1,741).

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

During the year the PCC employed two organists on a part time basis for a total of £1,720 (2023 - £2,280).

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Gains/(losses) arising on:				
Revaluation of investments	<u>4,917</u>	<u>38</u>	<u>4,955</u>	<u>18,529</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	37,411
At 31 December 2024	37,411
Depreciation and impairment	
At 1 January 2024	35,407
Depreciation charged in the year	1,394
At 31 December 2024	36,801
Carrying amount	
At 31 December 2024	610
At 31 December 2023	2,004

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	215,807
Valuation changes	4,955
At 31 December 2024	220,762
Carrying amount	
At 31 December 2024	220,762
At 31 December 2023	215,807

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	5,822	6,383

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,335	4,340
	<u>3,335</u>	<u>4,340</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Friends of St Anne's Fabric fund	51,958	8,321	(131,269)	100,000	-	29,010
Chancel Trust	970	-	-	-	38	1,008
	<u>52,928</u>	<u>8,321</u>	<u>(131,269)</u>	<u>100,000</u>	<u>38</u>	<u>30,018</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
	-	-	(100,000)	100,000	-	-
Friends of St Anne's Fabric fund	51,699	8,396	(8,137)	-	-	51,958
Chancel Trust	915	-	-	-	55	970
	<u>52,614</u>	<u>8,396</u>	<u>108,137</u>	<u>100,000</u>	<u>55</u>	<u>52,928</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds - music

These are restricted funds which are material to the charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	-	-	-	-
Music fund	18,508	6,117	(4,303)	20,322
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Music fund	15,974	5,846	(3,312)	18,508
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General fund	98,141	553,440	(86,676)	(100,000)	-	464,905
Incumbent's discretionary fund	4,971	782	(786)	-	-	4,967
Church Hall (designated)	69,943	-	-	-	1,601	71,544
Clergy House (designated)	122,289	-	-	-	2,799	125,088
Church Tower Room (designated)	22,605	-	-	-	517	23,122
General funds	-	-	(320)	-	-	(320)
	<u>317,949</u>	<u>554,222</u>	<u>(87,782)</u>	<u>(100,000)</u>	<u>4,917</u>	<u>689,306</u>
	<u><u>317,949</u></u>	<u><u>554,222</u></u>	<u><u>(87,782)</u></u>	<u><u>(100,000)</u></u>	<u><u>4,917</u></u>	<u><u>689,306</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General fund	249,248	64,115	(215,222)	-	-	98,141
Incumbent's discretionary fund	4,861	830	(720)	-	-	4,971
Church Hall (designated)	63,929	-	-	-	6,014	69,943
Clergy House (designated)	111,773	-	-	-	10,516	122,289
Church Tower Room (designated)	20,661	-	-	-	1,944	22,605
General funds	-	-	100,000	(100,000)	-	-
	<u>450,472</u>	<u>64,945</u>	<u>115,942</u>	<u>(100,000)</u>	<u>18,474</u>	<u>317,949</u>
	<u><u>450,472</u></u>	<u><u>64,945</u></u>	<u><u>115,942</u></u>	<u><u>(100,000)</u></u>	<u><u>18,474</u></u>	<u><u>317,949</u></u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

17 Unrestricted funds

(Continued)

The Church Halland Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF. The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF. Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2024	2024	2024	2024
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	610	-	-	610
Investments	219,754	-	1,008	220,762
Current assets/(liabilities)	468,942	20,322	29,010	518,274
	<u>689,306</u>	<u>20,322</u>	<u>30,018</u>	<u>739,646</u>

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	2,004	-	-	2,004
Investments	214,837	-	970	215,807
Current assets/(liabilities)	101,108	18,508	51,958	171,574
	<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity Registration No. 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
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**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COMPANY INFORMATION**

Council Members	As listed on the Council Members Report
Charity number	1185509
Independent examiner	David Martin FCA TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc 149 Church Road Hove East Sussex BN3 2AE

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The council members present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

Then PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

The new extension kitchen and toilet facilities have been in full operation and are proving a boon to all churchgoers and clubs and societies who make use of the church. The Quinquennial report issued in 2023 recommended substantial repairs, particularly to the roof and its environs. A project was mounted in the second half of the year and was largely complete by the year-end.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Unrestricted income for the year 2024 was £554,222 compared to £64,945 in 2023. It included a very generous legacy of £471,840. Total unrestricted giving was £533,678. The rent from letting St. Mary's was £6,816, an increase of £1,230 on the previous year. Unrestricted Gift Aid recoverable was £10,067, an increase of £1,119 compared to the previous year.

The restricted income for the year 2024 of £14,438, increased by £196. Income to the Music fund of £6,117 increased from the previous year by £271.

Income from investments and interest-bearing accounts of £14,614, included in both the unrestricted and restricted funds, increased by £2,589 compared to the previous year.

Expenditure in the unrestricted fund for the year 2024 was £87,463. Expenditure for the Fabric fund for the year was £131,269. The St. Mary's costs were £5,508 compared to £37,807 in the previous year when the windows were renovated. Expenditure for the Music fund was £4,303. The fund therefore showed a profit for the year of £1,814.

The result of the above-mentioned figures is that income has exceeded expenditure in 2024 by £345,624. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2024 has resulted in an increase of £4,955 compared to an increase of £18,529 in 2023. The net result of all the above is that total funds as at 31st December 2024 are £739,966, an increase of £350,581 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,682 in 2024 compared to £2,230 in 2023. This calculation excludes the £100,000 that was taken from general funds for each of the Extension and Quinquennial works.

Reserves policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2024 this is £43,732 (again, excluding the £100,000 mentioned above). The General Fund in note 12 of £464,905 includes fixed assets of £610 together with debtors and creditors of £5,822 and (£3,015), respectively. Taking these figures out leaves an amount of £461,488 of unrestricted funds which more than matches the target at the year-end.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

The trustees who served during the year and up to the date of signature of the financial statements were:

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Rector:

The Rev'd B. Brown

Associate Vicar:

The Rev'd Canon J. Egar (retired July 2024)

Reader:

Mr P. Shears

Wardens:

Mr A. Price (elected April 2024)

Dr M-R. Shears (elected April 2024)

Representatives on the Deanery Synod:

Mr P. Shears

Elected Members:

(Term of Office ends April 2024)

Re-elected APCM April 2024)

Mr R. Cocks

Mrs G. Scott

(Term of Office ends April 2025)

Mrs D. Rogers

Mr J. Stevens

Mrs J. Price

(Term of Office ends May 2026)

Mr S. Kirkwood

Mrs E. Trott

Co-opted by the PCC:

Mrs A. Hodge

Miss W. Grisham

Secretary to the PCC:

Mrs J. Price

The council members report was approved by the Board of Council Members.



On behalf of the members of the Council

Date: 11/5/25

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
INDEPENDENT EXAMINER'S REPORT**

TO THE COUNCIL MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL

I report to the council members on my examination of the financial statements of St Anne's Parochial Church Council (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the council members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

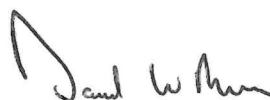
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Martin FCA

Dated: 21 May 2025

TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
		2024	2024	2024	2024	2023
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	2	533,678	536	1,590	535,804	52,940
Charitable activities	3	10,009	5,581	2,652	18,242	14,222
Investments	4	10,535	-	4,079	14,614	12,025
Total income		<u>554,222</u>	<u>6,117</u>	<u>8,321</u>	<u>568,660</u>	<u>79,187</u>
Expenditure on:						
Charitable activities	5	82,274	-	131,269	213,543	186,272
Other trading activities		5,508	4,303	-	9,811	41,119
Total expenditure		<u>87,782</u>	<u>4,303</u>	<u>131,269</u>	<u>223,354</u>	<u>227,391</u>
Net gains on investments	9	4,917	-	38	4,955	18,529
Net income/(expenditure)		<u>471,357</u>	<u>1,814</u>	<u>(122,910)</u>	<u>350,261</u>	<u>(129,675)</u>
Transfers between funds		(100,000)	-	100,000	-	-
Net movement in funds		<u>371,357</u>	<u>1,814</u>	<u>(22,910)</u>	<u>350,261</u>	<u>(129,675)</u>
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>	<u>519,060</u>
Fund balances at 31 December 2024		<u><u>689,306</u></u>	<u><u>20,322</u></u>	<u><u>30,018</u></u>	<u><u>739,646</u></u>	<u><u>389,385</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
BALANCE SHEET**

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		610		2,004
Investments	12		220,762		215,807
			<u>221,372</u>		<u>217,811</u>
Current assets					
Debtors	13	5,822		6,383	
Cash at bank and in hand		515,787		169,531	
		<u>521,609</u>		<u>175,914</u>	
Creditors: amounts falling due within one year	14	<u>3,335</u>		<u>4,340</u>	
Net current assets			518,274		171,574
Total assets less current liabilities			<u>739,646</u>		<u>389,385</u>
The funds of the charity					
Restricted income funds - general	15		30,018		52,928
Restricted income funds - music	16		20,322		18,508
Unrestricted funds			689,306		317,949
			<u>739,646</u>		<u>389,385</u>

The financial statements were approved by the PCC on 11/05/25 and signed on its behalf by:

The Revd Ben Brown

B. Brown

PCC Chairman

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

St Anne's Parochial Church Council is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the assets lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Donations and gifts	56,338	536	1,590	58,464	52,940
Legacies receivable	477,340	-	-	477,340	-
	<u>533,678</u>	<u>536</u>	<u>1,590</u>	<u>535,804</u>	<u>52,940</u>
Donations and gifts					
Planned giving (excl. tax refunds)	33,356	-	-	33,356	30,716
Planned giving (no tax refunds)	4,466	-	-	4,466	1,488
Loose cash collection	8,449	-	-	8,449	7,314
Donations/ appeals	-	-	1,439	1,439	3,219
Gift aid recoverable	10,067	536	151	10,754	10,203
	<u>56,338</u>	<u>536</u>	<u>1,590</u>	<u>58,464</u>	<u>52,940</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Income from charitable activities					
Rent from letting of St Mary's	6,816	-	-	6,816	5,586
Bookstall sales	-	-	2,652	2,652	253
Fees for weddings & funerals	3,193	-	-	3,193	3,169
Fund raising	-	5,581	-	5,581	5,214
	<u>10,009</u>	<u>5,581</u>	<u>2,652</u>	<u>18,242</u>	<u>14,222</u>

4 Income from investments

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Income from unlisted investments	10,535	4,079	14,614	12,025
	<u>10,535</u>	<u>4,079</u>	<u>14,614</u>	<u>12,025</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Unrestricted fund 2024 £	Restricted fund 2024 £	Music fund 2024 £	Total 2024 £	Total 2023 £
Direct costs					
Missionary and charitable giving	1,000	-	-	1,000	1,075
Ministry - diocesan parish contribution	45,770	-	-	45,770	44,904
Ministry - other clergy costs	4,690	-	-	4,690	4,178
Staff (services & weddings/funerals)	1,720	-	-	1,720	2,280
Upkeep of services	569	-	-	569	710
Church running costs	10,559	-	-	10,559	12,185
Church maintenance and repair	9,433	131,269	-	140,702	112,910
Upkeep of churchyard	3,903	-	-	3,903	3,574
Printing & stationery	1,218	-	-	1,218	1,165
Church hall running costs	5,508	-	-	5,508	37,807
Fund raising costs	-	-	4,303	4,303	3,312
	84,370	131,269	4,303	219,942	224,100
Share of support and governance costs (see note 6)					
Support	1,792	-	-	1,792	1,851
Governance	1,620	-	-	1,620	1,440
	87,782	131,269	4,303	223,354	227,391
Analysis by fund					
Unrestricted funds	87,782	-	-	87,782	178,449
Restricted funds - music			4,303	4,303	3,312
Restricted funds - general		31,269	-	31,269	108,137
	87,782	31,269	4,303	123,354	289,898

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities

	2024	2023
	£	£
Bank charges	398	457
Depreciation	1,394	1,394
Governance costs	1,620	1,440
	<u>3,412</u>	<u>3,291</u>
Analysed between:		
Unrestricted fund	<u>3,412</u>	<u>3,291</u>

7 Council Members

None of the council members (or any persons connected with them) received any remuneration during the year, but 8 of them were reimbursed a total of £2,739 in respect of costs incurred on behalf of the PCC. (2023 - 8 were reimbursed £1,741).

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

During the year the PCC employed two organists on a part time basis for a total of £1,720 (2023 - £2,280).

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted	Restricted	Total	Total
	funds	funds		
	2024	2024	2024	2023
	£	£	£	£
Gains/(losses) arising on:				
Revaluation of investments	<u>4,917</u>	<u>38</u>	<u>4,955</u>	<u>18,529</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	37,411
At 31 December 2024	37,411
Depreciation and impairment	
At 1 January 2024	35,407
Depreciation charged in the year	1,394
At 31 December 2024	36,801
Carrying amount	
At 31 December 2024	610
At 31 December 2023	2,004

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	215,807
Valuation changes	4,955
At 31 December 2024	220,762
Carrying amount	
At 31 December 2024	220,762
At 31 December 2023	215,807

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	5,822	6,383

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,335	4,340
	<u>3,335</u>	<u>4,340</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Friends of St Anne's Fabric fund	51,958	8,321	(131,269)	100,000	-	29,010
Chancel Trust	970	-	-	-	38	1,008
	<u>52,928</u>	<u>8,321</u>	<u>(131,269)</u>	<u>100,000</u>	<u>38</u>	<u>30,018</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
	-	-	(100,000)	100,000	-	-
Friends of St Anne's Fabric fund	51,699	8,396	(8,137)	-	-	51,958
Chancel Trust	915	-	-	-	55	970
	<u>52,614</u>	<u>8,396</u>	<u>108,137</u>	<u>100,000</u>	<u>55</u>	<u>52,928</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds - music

These are restricted funds which are material to the charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	-	-	-	-
Music fund	18,508	6,117	(4,303)	20,322
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Music fund	15,974	5,846	(3,312)	18,508
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General fund	98,141	553,440	(86,676)	(100,000)	-	464,905
Incumbent's discretionary fund	4,971	782	(786)	-	-	4,967
Church Hall (designated)	69,943	-	-	-	1,601	71,544
Clergy House (designated)	122,289	-	-	-	2,799	125,088
Church Tower Room (designated)	22,605	-	-	-	517	23,122
General funds	-	-	(320)	-	-	(320)
	<u>317,949</u>	<u>554,222</u>	<u>(87,782)</u>	<u>(100,000)</u>	<u>4,917</u>	<u>689,306</u>
	<u><u>317,949</u></u>	<u><u>554,222</u></u>	<u><u>(87,782)</u></u>	<u><u>(100,000)</u></u>	<u><u>4,917</u></u>	<u><u>689,306</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General fund	249,248	64,115	(215,222)	-	-	98,141
Incumbent's discretionary fund	4,861	830	(720)	-	-	4,971
Church Hall (designated)	63,929	-	-	-	6,014	69,943
Clergy House (designated)	111,773	-	-	-	10,516	122,289
Church Tower Room (designated)	20,661	-	-	-	1,944	22,605
General funds	-	-	100,000	(100,000)	-	-
	<u>450,472</u>	<u>64,945</u>	<u>115,942</u>	<u>(100,000)</u>	<u>18,474</u>	<u>317,949</u>
	<u><u>450,472</u></u>	<u><u>64,945</u></u>	<u><u>115,942</u></u>	<u><u>(100,000)</u></u>	<u><u>18,474</u></u>	<u><u>317,949</u></u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

17 Unrestricted funds

(Continued)

The Church Halland Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF. The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF. Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2024	2024	2024	2024
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	610	-	-	610
Investments	219,754	-	1,008	220,762
Current assets/(liabilities)	468,942	20,322	29,010	518,274
	<u>689,306</u>	<u>20,322</u>	<u>30,018</u>	<u>739,646</u>

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	2,004	-	-	2,004
Investments	214,837	-	970	215,807
Current assets/(liabilities)	101,108	18,508	51,958	171,574
	<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Charity Registration No. 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
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**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COMPANY INFORMATION**

Council Members	As listed on the Council Members Report
Charity number	1185509
Independent examiner	David Martin FCA TC Group One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc 149 Church Road Hove East Sussex BN3 2AE

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The council members present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

Then PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

The new extension kitchen and toilet facilities have been in full operation and are proving a boon to all churchgoers and clubs and societies who make use of the church. The Quinquennial report issued in 2023 recommended substantial repairs, particularly to the roof and its environs. A project was mounted in the second half of the year and was largely complete by the year-end.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

Unrestricted income for the year 2024 was £554,222 compared to £64,945 in 2023. It included a very generous legacy of £471,840. Total unrestricted giving was £533,678. The rent from letting St. Mary's was £6,816, an increase of £1,230 on the previous year. Unrestricted Gift Aid recoverable was £10,067, an increase of £1,119 compared to the previous year.

The restricted income for the year 2024 of £14,438, increased by £196. Income to the Music fund of £6,117 increased from the previous year by £271.

Income from investments and interest-bearing accounts of £14,614, included in both the unrestricted and restricted funds, increased by £2,589 compared to the previous year.

Expenditure in the unrestricted fund for the year 2024 was £87,463. Expenditure for the Fabric fund for the year was £131,269. The St. Mary's costs were £5,508 compared to £37,807 in the previous year when the windows were renovated. Expenditure for the Music fund was £4,303. The fund therefore showed a profit for the year of £1,814.

The result of the above-mentioned figures is that income has exceeded expenditure in 2024 by £345,624. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2024 has resulted in an increase of £4,955 compared to an increase of £18,529 in 2023. The net result of all the above is that total funds as at 31st December 2024 are £739,966, an increase of £350,581 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,682 in 2024 compared to £2,230 in 2023. This calculation excludes the £100,000 that was taken from general funds for each of the Extension and Quinquennial works.

Reserves policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2024 this is £43,732 (again, excluding the £100,000 mentioned above). The General Fund in note 12 of £464,905 includes fixed assets of £610 together with debtors and creditors of £5,822 and (£3,015), respectively. Taking these figures out leaves an amount of £461,488 of unrestricted funds which more than matches the target at the year-end.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

The trustees who served during the year and up to the date of signature of the financial statements were:

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Rector:

The Rev'd B. Brown

Associate Vicar:

The Rev'd Canon J. Egar (retired July 2024)

Reader:

Mr P. Shears

Wardens:

Mr A. Price (elected April 2024)

Dr M-R. Shears (elected April 2024)

Representatives on the Deanery Synod:

Mr P. Shears

Elected Members:

(Term of Office ends April 2024)

Re-elected APCM April 2024)

Mr R. Cocks

Mrs G. Scott

(Term of Office ends April 2025)

Mrs D. Rogers

Mr J. Stevens

Mrs J. Price

(Term of Office ends May 2026)

Mr S. Kirkwood

Mrs E. Trott

Co-opted by the PCC:

Mrs A. Hodge

Miss W. Grisham

Secretary to the PCC:

Mrs J. Price

The council members report was approved by the Board of Council Members.



On behalf of the members of the Council

Date: 11/5/25

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
INDEPENDENT EXAMINER'S REPORT**

TO THE COUNCIL MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL

I report to the council members on my examination of the financial statements of St Anne's Parochial Church Council (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the council members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

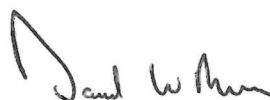
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Martin FCA

Dated: 21 May 2025

TC Group
One Bell Lane
Lewes
East Sussex
BN7 1JU

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
		2024	2024	2024	2024	2023
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	2	533,678	536	1,590	535,804	52,940
Charitable activities	3	10,009	5,581	2,652	18,242	14,222
Investments	4	10,535	-	4,079	14,614	12,025
Total income		<u>554,222</u>	<u>6,117</u>	<u>8,321</u>	<u>568,660</u>	<u>79,187</u>
Expenditure on:						
Charitable activities	5	82,274	-	131,269	213,543	186,272
Other trading activities		5,508	4,303	-	9,811	41,119
Total expenditure		<u>87,782</u>	<u>4,303</u>	<u>131,269</u>	<u>223,354</u>	<u>227,391</u>
Net gains on investments	9	4,917	-	38	4,955	18,529
Net income/(expenditure)		<u>471,357</u>	<u>1,814</u>	<u>(122,910)</u>	<u>350,261</u>	<u>(129,675)</u>
Transfers between funds		(100,000)	-	100,000	-	-
Net movement in funds		<u>371,357</u>	<u>1,814</u>	<u>(22,910)</u>	<u>350,261</u>	<u>(129,675)</u>
Reconciliation of funds:						
Fund balances at 1 January 2024		<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>	<u>519,060</u>
Fund balances at 31 December 2024		<u><u>689,306</u></u>	<u><u>20,322</u></u>	<u><u>30,018</u></u>	<u><u>739,646</u></u>	<u><u>389,385</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
BALANCE SHEET**

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		610		2,004
Investments	12		220,762		215,807
			<u>221,372</u>		<u>217,811</u>
Current assets					
Debtors	13	5,822		6,383	
Cash at bank and in hand		515,787		169,531	
		<u>521,609</u>		<u>175,914</u>	
Creditors: amounts falling due within one year	14	3,335		4,340	
		<u>3,335</u>		<u>4,340</u>	
Net current assets			518,274		171,574
Total assets less current liabilities			<u>739,646</u>		<u>389,385</u>
The funds of the charity					
Restricted income funds - general	15		30,018		52,928
Restricted income funds - music	16		20,322		18,508
Unrestricted funds			689,306		317,949
			<u>739,646</u>		<u>389,385</u>

The financial statements were approved by the PCC on 11/05/25 and signed on its behalf by:

The Revd Ben Brown

B. Brown

PCC Chairman

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

Charity information

St Anne's Parochial Church Council is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.11 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the assets lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Donations and gifts	56,338	536	1,590	58,464	52,940
Legacies receivable	477,340	-	-	477,340	-
	<u>533,678</u>	<u>536</u>	<u>1,590</u>	<u>535,804</u>	<u>52,940</u>
Donations and gifts					
Planned giving (excl. tax refunds)	33,356	-	-	33,356	30,716
Planned giving (no tax refunds)	4,466	-	-	4,466	1,488
Loose cash collection	8,449	-	-	8,449	7,314
Donations/ appeals	-	-	1,439	1,439	3,219
Gift aid recoverable	10,067	536	151	10,754	10,203
	<u>56,338</u>	<u>536</u>	<u>1,590</u>	<u>58,464</u>	<u>52,940</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from charitable activities

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Income from charitable activities					
Rent from letting of St Mary's	6,816	-	-	6,816	5,586
Bookstall sales	-	-	2,652	2,652	253
Fees for weddings & funerals	3,193	-	-	3,193	3,169
Fund raising	-	5,581	-	5,581	5,214
	<u>10,009</u>	<u>5,581</u>	<u>2,652</u>	<u>18,242</u>	<u>14,222</u>

4 Income from investments

	Unrestricted funds	Restricted funds	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Income from unlisted investments	10,535	4,079	14,614	12,025
	<u>10,535</u>	<u>4,079</u>	<u>14,614</u>	<u>12,025</u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Unrestricted fund 2024 £	Restricted fund 2024 £	Music fund 2024 £	Total 2024 £	Total 2023 £
Direct costs					
Missionary and charitable giving	1,000	-	-	1,000	1,075
Ministry - diocesan parish contribution	45,770	-	-	45,770	44,904
Ministry - other clergy costs	4,690	-	-	4,690	4,178
Staff (services & weddings/funerals)	1,720	-	-	1,720	2,280
Upkeep of services	569	-	-	569	710
Church running costs	10,559	-	-	10,559	12,185
Church maintenance and repair	9,433	131,269	-	140,702	112,910
Upkeep of churchyard	3,903	-	-	3,903	3,574
Printing & stationery	1,218	-	-	1,218	1,165
Church hall running costs	5,508	-	-	5,508	37,807
Fund raising costs	-	-	4,303	4,303	3,312
	84,370	131,269	4,303	219,942	224,100
Share of support and governance costs (see note 6)					
Support	1,792	-	-	1,792	1,851
Governance	1,620	-	-	1,620	1,440
	87,782	131,269	4,303	223,354	227,391
Analysis by fund					
Unrestricted funds	87,782	-	-	87,782	178,449
Restricted funds - music			4,303	4,303	3,312
Restricted funds - general		31,269	-	31,269	108,137
	87,782	31,269	4,303	123,354	289,898

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities

	2024	2023
	£	£
Bank charges	398	457
Depreciation	1,394	1,394
Governance costs	1,620	1,440
	<u>3,412</u>	<u>3,291</u>
Analysed between:		
Unrestricted fund	<u>3,412</u>	<u>3,291</u>

7 Council Members

None of the council members (or any persons connected with them) received any remuneration during the year, but 8 of them were reimbursed a total of £2,739 in respect of costs incurred on behalf of the PCC. (2023 - 8 were reimbursed £1,741).

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

During the year the PCC employed two organists on a part time basis for a total of £1,720 (2023 - £2,280).

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted	Restricted	Total	Total
	funds	funds		
	2024	2024	2024	2023
	£	£	£	£
Gains/(losses) arising on:				
Revaluation of investments	<u>4,917</u>	<u>38</u>	<u>4,955</u>	<u>18,529</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2024	37,411
At 31 December 2024	37,411
Depreciation and impairment	
At 1 January 2024	35,407
Depreciation charged in the year	1,394
At 31 December 2024	36,801
Carrying amount	
At 31 December 2024	610
At 31 December 2023	2,004

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	215,807
Valuation changes	4,955
At 31 December 2024	220,762
Carrying amount	
At 31 December 2024	220,762
At 31 December 2023	215,807

13 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	5,822	6,383

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,335	4,340
	<u> </u>	<u> </u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
Friends of St Anne's Fabric fund	51,958	8,321	(131,269)	100,000	-	29,010
Chancel Trust	970	-	-	-	38	1,008
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	52,928	8,321	(131,269)	100,000	38	30,018
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
	-	-	(100,000)	100,000	-	-
Friends of St Anne's Fabric fund	51,699	8,396	(8,137)	-	-	51,958
Chancel Trust	915	-	-	-	55	970
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	52,614	8,396	108,137	100,000	55	52,928
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds - music

These are restricted funds which are material to the charity's activities.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
	-	-	-	-
Music fund	18,508	6,117	(4,303)	20,322
	<u>18,508</u>	<u>6,117</u>	<u>(4,303)</u>	<u>20,322</u>
	<u><u>18,508</u></u>	<u><u>6,117</u></u>	<u><u>(4,303)</u></u>	<u><u>20,322</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Music fund	15,974	5,846	(3,312)	18,508
	<u>15,974</u>	<u>5,846</u>	<u>(3,312)</u>	<u>18,508</u>
	<u><u>15,974</u></u>	<u><u>5,846</u></u>	<u><u>(3,312)</u></u>	<u><u>18,508</u></u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General fund	98,141	553,440	(86,676)	(100,000)	-	464,905
Incumbent's discretionary fund	4,971	782	(786)	-	-	4,967
Church Hall (designated)	69,943	-	-	-	1,601	71,544
Clergy House (designated)	122,289	-	-	-	2,799	125,088
Church Tower Room (designated)	22,605	-	-	-	517	23,122
General funds	-	-	(320)	-	-	(320)
	<u>317,949</u>	<u>554,222</u>	<u>(87,782)</u>	<u>(100,000)</u>	<u>4,917</u>	<u>689,306</u>
	<u><u>317,949</u></u>	<u><u>554,222</u></u>	<u><u>(87,782)</u></u>	<u><u>(100,000)</u></u>	<u><u>4,917</u></u>	<u><u>689,306</u></u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2023
	£	£	£	£	£	£
General fund	249,248	64,115	(215,222)	-	-	98,141
Incumbent's discretionary fund	4,861	830	(720)	-	-	4,971
Church Hall (designated)	63,929	-	-	-	6,014	69,943
Clergy House (designated)	111,773	-	-	-	10,516	122,289
Church Tower Room (designated)	20,661	-	-	-	1,944	22,605
General funds	-	-	100,000	(100,000)	-	-
	<u>450,472</u>	<u>64,945</u>	<u>115,942</u>	<u>(100,000)</u>	<u>18,474</u>	<u>317,949</u>
	<u><u>450,472</u></u>	<u><u>64,945</u></u>	<u><u>115,942</u></u>	<u><u>(100,000)</u></u>	<u><u>18,474</u></u>	<u><u>317,949</u></u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

17 Unrestricted funds

(Continued)

The Church Halland Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF. The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF. Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2024	2024	2024	2024
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Tangible assets	610	-	-	610
Investments	219,754	-	1,008	220,762
Current assets/(liabilities)	468,942	20,322	29,010	518,274
	<u>689,306</u>	<u>20,322</u>	<u>30,018</u>	<u>739,646</u>

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	2,004	-	-	2,004
Investments	214,837	-	970	215,807
Current assets/(liabilities)	101,108	18,508	51,958	171,574
	<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

19 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ST ANNE'S PAROCHIAL CHURCH COUNCIL (INCLUDING ST MARY'S) LEGAL AND ADMINISTRATIVE INFORMATION

Members of the council As listed on the Members report

Charity number 1185509

Independent examiner Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers Barclays Bank Plc
149 Church Road
Hove
East Sussex
BN3 2AE

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ST ANNE'S PAROCHIAL CHURCH COUNCIL (INCLUDING ST MARY'S) COUNCIL MEMBERS REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The council members present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

Then PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

The building works for the new extension were completed in the first half of the year and the church is gaining the benefit of the new toilet and enhanced kitchen facilities. New windows were installed in St Mary's Church Hall and repairs were made to its water mains.

Financial review

Unrestricted income for the year 2023 was £64,945 compared to £64,726 in 2022. Total unrestricted giving was £48,466 which was an increase of £2,949 on the previous year. The rent from letting St. Mary's was £5,586, a decrease of £294 on the previous year. Unrestricted Gift Aid recoverable was £8,948, an increase of £196 compared to the previous year.

The restricted income for the year 2023 of £14,242, increased by £3,454. Income to the Music fund of £5,846 decreased from the previous year by £593.

Income from investments and interest-bearing accounts of £12,025, included in both the unrestricted and restricted funds, increased by £4,315 compared to the previous year.

Expenditure in the unrestricted fund for the year 2023 was £215,942. Expenditure for the Fabric fund for the year was £8,137. Within the two funds the cost of the Extension works was £100,277.

The St. Mary's costs were £37,807 compared to £9,007 in the previous year. Costs of £27,918 were incurred for the completion of the renovation of the windows (added to the initial cost of £4,282 which was incurred in 2022). Expenditure for the Music fund was £3,312. The fund therefore showed a profit for the year of £2,534.

The result of the above-mentioned figures is that expenditure has exceeded income in 2023 by £148,204. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2023 has resulted in an increase of £18,529 compared to a decrease of £26,249 in 2022. The net result of all the above is that total funds as at 31st December 2023 are £389,385, a decrease of £129,675 compared to the previous year.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
COUNCIL MEMBERS REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

The weekly unrestricted expenditure amounted to £2,230 in 2023 compared to £1,709 in 2022. This calculation excludes the £100,000 that was taken from general funds for the Extension works.

Reserves policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2023 this is £57,971 (again, excluding the £100,000 mentioned above). The General Fund in note 12 of £98,141 includes fixed assets of £2,004 together with debtors and creditors of £6,383 and (£4,340), respectively. Taking these figures out leaves an amount of £94,094 of unrestricted funds which more than matches the target at the year-end.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

The trustees who served during the year and up to the date of signature of the financial statements were:

Rector:

The Rev'd N Brown

(Term of Office ends May 2024)

Mr R Cocks

Mrs G Scott

Associate Vicar:

The Rev'd Canon J Egar

(Term of Office ends May 2025)

Mrs D Rogers

Mr J Stevens

Mrs J Price

Reader:

Mr P Shears

Wardens:

Mr A Price (elected April 2023)

Dr M-R Shears (elected April 2023)

(Term of Office ends May 2026)

Mr S Kirkwood

Mrs E Trott

Representatives on the Deanery Synod:

Mr P Shears

Mrs E Trott (resigned April 2023)

Co-opted by the PCC:

Mrs A Hodge

Miss J Brown

Miss J Money (April 2023, resigned June 2023)

Elected Members:

Dr I Carter (term of office expired April 2023)

Secretary to the PCC:

Mrs J Price

The council members report was approved by the Board of Council Members.


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On behalf of the members of the Council

Date: 28/4/2024
.....

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
INDEPENDENT EXAMINER'S REPORT
TO THE COUNCIL MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL**

I report to the council members on my examination of the financial statements of St Anne's Parochial Church Council (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the council members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David W Martin FCA

Knill James LLP

One Bell Lane
Lewes
East Sussex
BN7 1JU

Dated: 7 June 2024

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
		2023	2023	2023	2023	2022
	Notes	£	£	£	£	£
Income from:						
Donations and legacies	2	48,466	662	3,812	52,940	48,559
Charitable activities	3	8,785	5,184	253	14,222	19,245
Investments	4	7,694	-	4,331	12,025	7,710
Total income		<u>64,945</u>	<u>5,846</u>	<u>8,396</u>	<u>79,187</u>	<u>75,514</u>
Expenditure on:						
Charitable activities	5	178,135	-	8,137	186,272	225,489
Other trading activities		37,807	3,312	-	41,119	12,591
Total expenditure		<u>215,942</u>	<u>3,312</u>	<u>8,137</u>	<u>227,391</u>	<u>238,080</u>
Net gains/(losses) on investments	9	<u>18,474</u>	<u>-</u>	<u>55</u>	<u>18,529</u>	<u>(26,249)</u>
Net income/(expenditure) and movement in funds		<u>(132,523)</u>	<u>2,534</u>	<u>314</u>	<u>(129,675)</u>	<u>(188,815)</u>
Reconciliation of funds:						
Fund balances at 1 January 2023		<u>450,472</u>	<u>15,974</u>	<u>52,614</u>	<u>519,060</u>	<u>707,875</u>
Fund balances at 31 December 2023		<u><u>317,949</u></u>	<u><u>18,508</u></u>	<u><u>52,928</u></u>	<u><u>389,385</u></u>	<u><u>519,060</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	11		2,004		3,399
Investments	12		215,807		197,278
			<u>217,811</u>		<u>200,677</u>
Current assets					
Debtors	13	6,383		5,632	
Cash at bank and in hand		169,531		317,631	
		<u>175,914</u>		<u>323,263</u>	
Creditors: amounts falling due within one year	14	4,340		4,880	
		<u>4,340</u>		<u>4,880</u>	
Net current assets			171,574		318,383
Total assets less current liabilities			<u>389,385</u>		<u>519,060</u>
The funds of the charity					
Restricted income funds - general	15		52,928		52,614
Restricted income funds - music	16		18,508		15,974
Unrestricted funds			317,949		450,472
			<u>389,385</u>		<u>519,060</u>

The financial statements were approved by the PCC on the 28th April and signed on its behalf by:

The Revd Ben Brown

B. B. in Brown

PCC Chairman

ST ANNE'S PAROCHIAL CHURCH COUNCIL (INCLUDING ST MARY'S) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

St Anne's Parochial Church Council is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

1.2 Going concern

At the time of approving the financial statements, the council members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the council members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

1.4 Income

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

1.8 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the assets lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Donations and gifts	48,466	662	3,812	52,940	48,559

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

2 Income from donations and legacies

(Continued)

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Donations and gifts					
Planned giving (excl. tax refunds)	30,716	-	-	30,716	29,577
Planned giving (no tax refunds)	1,488	-	-	1,488	5,339
Loose cash collection	7,314	-	-	7,314	3,967
Donations/ appeals	-	-	3,219	3,219	-
Gift aid recoverable	8,948	662	593	10,203	9,676
	<u>48,466</u>	<u>662</u>	<u>3,812</u>	<u>52,940</u>	<u>48,559</u>

3 Income from charitable activities

	Unrestricted funds	Restricted funds music	Restricted funds general	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Income from charitable activities					
Rent from letting of St Mary's	5,586	-	-	5,586	13,084
Fund Raising	-	-	253	253	185
Fees for weddings & funerals	3,169	-	-	3,169	5,976
Fund raising	30	5,184	-	5,214	-
	<u>8,785</u>	<u>5,184</u>	<u>253</u>	<u>14,222</u>	<u>19,245</u>

4 Income from investments

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Income from unlisted investments	<u>7,694</u>	<u>4,331</u>	<u>12,025</u>	<u>7,710</u>

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

5 Expenditure on charitable activities

	Unrestricted fund 2023 £	Restricted fund 2023 £	Music fund 2023 £	Total 2023 £	Total 2022 £
Direct costs					
Missionary and charitable giving	1,075	-	-	1,075	2,760
Ministry - diocesan parish contribution	44,904	-	-	44,904	43,030
Ministry - other clergy costs	4,178	-	-	4,178	5,053
Staff (services & weddings/funerals)	2,280	-	-	2,280	2,320
Upkeep of services	710	-	-	710	793
Church running costs	12,185	-	-	12,185	11,849
Church maintenance and repair	104,773	8,137	-	112,910	150,031
Upkeep of churchyard	3,574	-	-	3,574	3,459
Printing & stationery	1,165	-	-	1,165	1,182
Church hall running costs	37,807	-	-	37,807	9,007
Fund raising costs	-	-	3,312	3,312	3,584
	212,651	8,137	3,312	224,100	233,068
Share of support and governance costs (see note 6)					
Support	1,851	-	-	1,851	3,506
Governance	1,440	-	-	1,440	1,506
	215,942	8,137	3,312	227,391	238,080
Analysis by fund					
Unrestricted funds	215,942	-	-	215,942	188,866
Restricted funds - music	3,312	-	-	3,312	3,584
Restricted funds - general	8,137	-	-	8,137	45,630
	227,391	-	-	227,391	238,080

6 Support costs allocated to activities

	2023 £	2022 £
Bank charges	457	501
Depreciation	1,394	3,005
Governance costs	1,440	1,506
	3,291	5,012
Analysed between:		
Unrestricted fund	3,291	5,012

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

7 Council Members

None of the council members (or any persons connected with them) received any remuneration during the year, but 8 of them were reimbursed a total of £1,741 in respect of costs incurred on behalf of the PCC. (2022 - 8 were reimbursed £2,120).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-
	<u> </u>	<u> </u>

During the year the PCC employed an organist on a part time basis for a total of £2,280 (2022 - £2,320)

There were no employees whose annual remuneration was more than £60,000.

9 Gains and losses on investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Gains/(losses) arising on:				
Revaluation of investments	18,474	55	18,529	(26,249)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

11 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2023	37,411
At 31 December 2023	37,411
Depreciation and impairment	
At 1 January 2023	34,012
Depreciation charged in the year	1,395
At 31 December 2023	35,407
Carrying amount	
At 31 December 2023	2,004
At 31 December 2022	3,399

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	197,278
Valuation changes	18,529
At 31 December 2023	215,807
Carrying amount	
At 31 December 2023	215,807
At 31 December 2022	197,278

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,383	5,632

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

14 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,340	4,880

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
Friends of St Anne's Fabric fund	51,699	8,396	(8,137)	-	51,958
Chancel Trust	915	-	-	55	970
	<u>52,614</u>	<u>8,396</u>	<u>(8,137)</u>	<u>55</u>	<u>52,928</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
Friends of St Anne's Fabric fund	92,980	4,349	(45,630)	-	51,699
Chancel Trust	965	-	-	(50)	915
	<u>93,945</u>	<u>4,349</u>	<u>(45,630)</u>	<u>(50)</u>	<u>52,614</u>

16 Restricted funds - music

These are restricted funds which are material to the charity's activities.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Music fund	15,974	5,846	(3,312)	18,508

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
Music Fund	13,119	6,439	(3,584)	15,974

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General fund	249,248	64,115	(215,222)	-	98,141
Incumbent's discretionary fund	4,861	830	(720)	-	4,971
Church Hall (designated)	63,929	-	-	6,014	69,943
Clergy House (designated)	111,773	-	-	10,516	122,289
Church Tower Room (designated)	20,661	-	-	1,944	22,605
	<u>450,472</u>	<u>64,945</u>	<u>(215,942)</u>	<u>18,474</u>	<u>317,949</u>

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General fund	373,195	61,975	(185,922)	-	249,248
Incumbent's discretionary fund	5,054	2,751	(2,944)	-	4,861
Church Hall (designated)	72,458	-	-	8,529	80,987
Clergy House (designated)	126,686	-	-	14,913	141,599
Church Tower Room (designated)	23,418	-	-	2,757	26,175
General funds	-	-	-	(52,398)	(52,398)
	<u>600,811</u>	<u>64,726</u>	<u>(188,866)</u>	<u>(26,199)</u>	<u>450,472</u>

The Church Halland Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF. The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF. Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

**ST ANNE'S PAROCHIAL CHURCH COUNCIL
(INCLUDING ST MARY'S)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023**

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2023	2023	2023	2023
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Tangible assets	2,004	-	-	2,004
Investments	214,837	-	970	215,807
Current assets/(liabilities)	101,108	18,508	51,958	171,574
	<u>317,949</u>	<u>18,508</u>	<u>52,928</u>	<u>389,385</u>
	<u><u>317,949</u></u>	<u><u>18,508</u></u>	<u><u>52,928</u></u>	<u><u>389,385</u></u>
	Unrestricted funds	Restricted funds music	Restricted funds general	Total
	2022	2022	2022	2022
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Tangible assets	3,399	-	-	3,399
Investments	196,363	-	915	197,278
Current assets/(liabilities)	250,710	15,974	51,699	318,383
	<u>450,472</u>	<u>15,974</u>	<u>52,614</u>	<u>519,060</u>
	<u><u>450,472</u></u>	<u><u>15,974</u></u>	<u><u>52,614</u></u>	<u><u>519,060</u></u>

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

Accounts

Charity number: 1185509

**ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)**

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

LEGAL AND ADMINISTRATIVE INFORMATION

Members of the council	See Page 1
Principal address	St Anne's Church Western Road Lewes East Sussex BN7 1RJ
Independent examiner	Knill James LLP One Bell Lane Lewes East Sussex BN7 1JU
Bankers	Barclays Bank Plc The Old Bank Lewes East Sussex BN7 2JP

**ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)**

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Balance sheet	6
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TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts of the charity for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

During the calendar year 2022, the following served as members of the Parochial Church Council (PCC):

Rector:

The Rev'd B. Brown

Associate Vicar:

The Rev'd Canon J. Egar

Reader:

Mr P Shears

Wardens:

Mr A Price (elected May 2022)

Dr M-R Shears (elected May 2022)

Representatives on the Deanery Synod:

Mr P. Shears

Mrs E Trott

Elected Members:

(Term of Office ends May 2023)

Dr. I. Carter

Mr S. Kirkwood

(Term of Office ends May 2024)

Mr R. Cocks

Mrs G. Scott

(Term of Office ends May 2025)

Mrs D. Rogers

Mr. J. Stevens

Mrs J Price

Co-opted by the PCC:

Mrs A. Hodge

Miss J Brown (co-opted May 2022)

Secretary to the PCC:

Mrs J Price

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

Then PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

Good progress was made in the first quarter of the year with the building works for the new extension. Unfortunately, there were then some major delays, principally caused by a block in the planning process probably caused by a lack of staff in the council's planning office. Once final approval was obtained in July works have been able to progress and at year-end the structural works have all been completed, leaving internal kitchen, toilet, and decoration works to be completed. Services and events have gradually returned to normal through the year, after two years of difficulties caused by the Covid-19 pandemic. In particular the summer series of concerts was able to take place.

Financial Review

Unrestricted income for the year 2022 was £64,726 compared to £416,872 in 2021. The latter figure included two legacies totalling £370,276. Excluding these the 2021 unrestricted income was £46,596 and therefore the 2022 income shows an increase of £18,130 in the underlying position – some recovery post-Covid. Total unrestricted giving was £45,517 which was an increase of £9,125 on the previous year (excl. legacies). The rent from letting St. Mary's was £5,880, an increase of £4,472 on the previous year. Unrestricted Gift Aid recoverable was £8,752, an increase of £996 compared to the previous year.

The restricted income for the year 2022 of £10,788, increased by £3,311. With the summer concert series being revived, income to the Music fund of £6,439 increased from the previous year by £5,149.

Income from investments and interest-bearing accounts of £7,710, included in both the unrestricted and restricted funds, increased by £1,963 compared to the previous year.

Expenditure in the unrestricted fund for the year 2022 was £188,866, of which £100,000 was for the Extension works. Expenditure for the Fabric fund for the year was £45,630, of which £43,669 was for the Extension works.

The St. Mary's costs were £9,007 compared to £3,264 in the previous year. Initial costs of £4,282 were incurred for the renovation of the windows – these being for architect fees and a 10% downpayment for the works. Expenditure for the Music fund was £3,584. The fund therefore showed a profit for the year of £2,855.

The result of the above-mentioned figures is that expenditure has exceeded income in 2022 by £162,566. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2022 has resulted in a decrease of £26,249 compared to an increase of £27,914 in 2021. The net result of all the above is that total funds as at 31st December 2022 are £519,060, a decrease of £188,815 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,709 in 2022 compared to £1,395 in 2021. This calculation excludes the £100,000 that was taken from general funds for the Extension works.

RESERVES POLICY

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2022 this is £44,433 (again, excluding the £100,000 mentioned above). The General Fund in note 12 of £249,248 includes fixed assets of £3,399 together with debtors and creditors of £5,632 and (£4,880), respectively. Taking these figures out leaves an amount of £245,097 of unrestricted funds which more than matches the target at the year-end. Note that this large amount of funds reflects the large legacies that were received in 2021.

On behalf of the members of the Council

J Price

.....

.....

Date 23/4/23

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

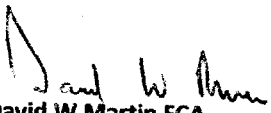
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the regulations but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex

Date 12/5/2023

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Statement of Financial Activities

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2022 £	Total Funds 2021 £	Notes
Income and endowments from:						
Donations and legacies	45,517	2,236	806	48,559	412,236	
Charitable activities	6,780	671	5,633	13,084	2,698	
Other trading activities	-	185	-	185	570	
Investments	6,453	1,257	-	7,710	5,747	
Other receipts	5,976	-	-	5,976	3,098	
Total income	64,726	4,349	6,439	75,514	424,349	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	179,859	45,630	-	225,489	108,367	
Other trading activities	9,007	-	3,584	12,591	3,607	
Total expenditure	188,866	45,630	3,584	238,080	111,974	3
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	(124,140)	(41,281)	2,855	(162,566)	312,375	
Transfers between funds	-	-	-	-	-	
	(124,140)	(41,281)	2,855	(162,566)	312,375	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of Investments	(26,199)	(50)	-	(26,249)	27,914	7
Other gains/(losses)	-	-	-	-	-	
Net movement in funds	(150,339)	(41,331)	2,855	(188,815)	340,289	
Reconciliation of funds:						
Total funds brought forward	600,811	93,945	13,119	707,875	367,586	
Total funds carried forward	£450,472	£52,614	£15,974	£519,060	£707,875	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Balance Sheet (also known as Statement of Financial Position)

	Total Funds 2022 £	Total Funds 2021 £	Notes
Intangible assets	3,399	6,404	
Tangible assets	197,278	223,527	
Total fixed assets	200,677	229,931	7
Debtors	5,632	4,637	9
Investments	-	-	
Cash at bank and in hand	317,631	475,175	13
Total current assets	323,263	479,812	
Creditors: Amounts falling due within one year	(4,880)	(1,868)	10
Net current assets or (liabilities)	318,383	477,944	
Total assets less current liabilities	519,060	707,875	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	£519,060	£707,875	
The funds of the charity:			
Restricted income funds	68,588	107,064	
Designated funds	201,224	227,616	
Unrestricted funds	249,248	373,195	
Total charity funds	£519,060	£707,875	

This Annual Financial Report, for the year ended 31st December 2022, including the notes following, was

Approved by the PCC and signed on its behalf by

The Revd Ben Brown, PCC Chairman

B. B. in Brown (Rector)

Date *23.4.23*

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

a Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019), the Charities Act 2011, and the Church Accounting Regulations 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include certain items at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling and rounded to the nearest £1.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin not to prepare a statement of cash flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but has since been withdrawn.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

↓ Fixtures and fittings	10%
↓ Audio visual equipment	10%
↓ Office equipment	10%

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
(CONTINUED)

f Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

g Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

h Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2022 £	Total Funds 2021 £	Notes
2 Analysis of income and endowments:						
Planned giving (excl. tax refunds)	29,577			29,577	30,489	
Planned giving (no tax refunds)	3,221	2,118	-	5,339	132	
Loose cash collections	3,967	-	-	3,967	907	
Donations/ appeals	-	-	-	-	2,325	
Gift Aid recoverable	8,752	118	806	9,676	8,107	
Legacies	-	-	-	-	370,276	
Grants	-	-	-	-	-	
Donations and legacies	£45,517	£2,236	£806	£48,559	£412,236	
Rent from letting of St Mary's	5,880	-	-	5,880	1,408	
Fund raising	900	671	5,633	7,204	1,290	
Charitable activities	£6,780	£671	£5,633	£13,084	£2,698	
Bookstall sales		185	-	185	570	
Summer fete & Christmas bazaar		-	-	-	-	
Other trading activities	-	£185	-	£185	£570	
Bank & CBF deposit interest	6,453	1,257	-	7,710	5,747	
Investments	£6,453	£1,257	-	£7,710	£5,747	
Fees for weddings & funerals	5,976	-	-	5,976	3,098	
Total received on all funds	£64,726	£4,349	£6,439	£75,514	£424,349	8
2021	416,872	6,187	1,290	424,349		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2022 £	Total Funds 2021 £	Notes
3 Analysis of expenditure on:						
Missionary and charitable giving	2,760	-	-	2,760	785	4
Ministry:						
<i>diocesan parish contribution</i>	43,030	-	-	43,030	42,502	
<i>other clergy costs</i>	5,053	-	-	5,053	5,186	
Staff (Services & Weddings/Funerals)	2,320	-	-	2,320	715	5
Upkeep of services	793	-	-	793	333	
Church running	11,849	-	-	11,849	7,067	
Church maintenance and repair	104,401	45,630	-	150,031	42,815	
Upkeep of churchyard	3,459	-	-	3,459	3,415	
Printing & Stationery	1,182	-	-	1,182	1,222	
Financing						
Bank charges	501	-	-	501	332	
Depreciation	3,005	-	-	3,005	3,005	
Governance costs	1,506	-	-	1,506	990	
Charitable activities	£179,859	£45,630	-	£225,489	<i>£108,367</i>	
<i>Church hall running costs</i>	9,007	-	-	9,007	3,264	
<i>Fund Raising costs</i>	-	-	3,584	3,584	343	
<i>Other trading costs</i>	-	-	-	-	-	
Other trading activities	£9,007	-	£3,584	£12,591	<i>£3,607</i>	
Total expended on all funds	£188,866	£45,630	£3,584	£238,080	<i>£111,974</i>	
2021	72,540	39,091	343	111,974		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2022 £	Total Funds 2021 £
4 Missionary and charitable giving:				
Home:				
Family Support Work	1,000	-	1,000	750
Ukraine Appeal	1,425	-	1,425	-
Lewes Open Door	320	-	320	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Other	15	-	15	35
	£2,760	-	£2,760	£785

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2022 £	Total Funds 2021 £
5 Staff costs				
a Remuneration				
Wages and salaries	2,320	-	2,320	715
Social Security costs	-	-	-	-
	£2,320	-	£2,320	£715

During the year the PCC employed an organist on a part time basis.

b Payments to PCC members

No PCC members, nor persons closely connected to them, received any form of remuneration.

During the year eight members of the parochial church council were reimbursed expenses amounting to £2,120 in respect of costs incurred on behalf of the PCC. (2021 - four paid £715).

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2022 £	Total Funds 2021 £
6 Governance				
Independent examination	1,506	-	1,506	990
Accounts production	-	-	-	-
Bookkeeping	-	-	-	-
	£1,506	-	£1,506	£990

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2022 £
7 Fixed Assets			
a Investments			
Market value 1 January 2022	222,562	965	223,527
Disposals proceeds			-
Profit on disposal			-
Net gains and revaluation	(26,199)	(50)	(26,249)
Market value 31 December 2022	£196,363	£915	£197,278

	Freehold land and buildings £	Audio visual equipment £	Office equipment £	Total fixed assets £
b Tangible fixed assets				
Cost or valuation				
At 1 January 2022	-	23,466	13,945	37,411
Additions				-
At 31 December 2022	-	23,466	13,945	37,411
Charge for depreciation				
At 1 January 2022	-	21,857	9,150	31,007
Charge for the year	-	1,609	1,396	3,005
At 31 December 2022	-	23,466	10,546	34,012
Net book amounts				
At 31 December 2022	-	-	£3,399	£3,399
At 31 December 2021	-	£1,609	£4,795	£6,404

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2022

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2022 £	Total Funds 2021 £	Notes
8 Analysis of net assets by fund						
Fixed assets for church use	3,399	-	-	3,399	5,404	
Investment fixed assets	196,363	915		197,278	223,527	
Current assets	255,590	51,699	15,974	323,263	479,812	
Current liabilities	(4,880)	-	-	(4,880)	(1,868)	
	£450,472	£52,614	£15,974	£519,060	£707,875	
9 Debtors						
Income tax recoverable	4,708	118	806	5,632	4,137	
Prepayments and accrued income		-	-	-	-	
Other debtors	-	-	-	-	500	
	£4,708	£118	£806	£5,632	£4,637	
10 Creditors: amounts falling due within one year						
Accruals for utilities and other costs	4,880	-	-	4,880	1,868	
Other creditors		-	-	-	-	
	£4,880	-	-	£4,880	£1,868	
11 Related party transactions						
None (2021 - £500)				-		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

For the Year ended 31st December 2022

Notes to the financial statements (continued)

	Balances b/fwd 1 Jan 2022 £	Income £	Expenditure £	Transfers, other gains and losses £	Balances c/fwd 31 Dec 2022 £
12 Statement of funds					
Restricted Funds					
Friend's of St Anne's Fabric fund	92,980	4,349	(45,630)	-	51,699
Music Fund	13,119	6,439	(3,584)	-	15,974
Chancel Trust	965			(50)	915
	107,064	10,788	(49,214)	(50)	68,588
Unrestricted Funds					
General fund	373,195	61,975	(185,922)		249,248
Incumbent's discretionary fund	5,054	2,751	(2,944)	-	4,861
Church Hall (designated)	72,458	-	-	(8,529)	63,929
Clergy House (designated)	126,686	-	-	(14,913)	111,773
Church Tower Room (designated)	23,418	-	-	(2,757)	20,661
	600,811	64,726	(188,866)	(26,199)	450,472
Total funds	£707,875	£75,514	(238,080)	(26,249)	£519,060

The Church Hall and Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF.

The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF.

Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

13 Cash at bank and in hand

	Total Funds 2022 £	Total Funds 2021 £
Cash in hand	86,603	46,004
Notice deposits (less than 3 months)	231,028	429,171
Total cash and cash equivalents	£317,631	£475,175

Fabric Fund 2022

	Expenses	Income	Balance
Opening Balance 01/01/2022			92,979.66
Friends of St. Anne's:			
Adams & Remers Service Collection	534.00	711.50	
Parish/Civic Service Collection	65.00	130.00	
High Level Lighting Repairs	672.00		
Quinquennial Insp/Report	1,289.03		
Donations (DONA & Other)		74.06	
Ride & Stride (2021 & 2022)		622.00	
Book Sales		185.00	
Interest - CCLA Fabric Fund		1,257.51	
Gift Aid 2020 Provision		117.59	
Extension:			
Donations		1,850.36	
HB Archaeology and Conservation Ltd	10,752.00		
JH Payne - Extension Works	121,678.54		
Paramount Architecture	8,567.64		
Other works	2,670.72		
Transfer from General fund		100,000.00	
Fabric Fund Closing balances - 31/12/22	146,228.93	104,948.02	51,698.75

Music Fund 2022

	Expenses	Income	Balance
Opening balance 01/01/2022			13,119.04
Choir Donations		2,235.00	
Recital Donations		3,200.00	
DONA Donations		197.91	
Recital Fees	2,655.95		
Other Expenses	928.33		
Gift Aid Provision		806.25	
Music Fund Closing balances - 31/12/22	3,584.28	6,439.16	15,973.92

Discretionary Fund 2022

	Expenses	Income	Balance
Opening Balance 01/01/2022			5,054.54
Ukraine Appeal	1,425.00	1,140.00	
Gary Farrant donations		930.82	
Charitable Giving	1,000.00		
Various payments	519.40		
Interest - CCLA - Discretionary Fund		240.92	
Gift Aid Provision		439.25	
Discretionary Fund Closing balances - 31/12/22	2,944.40	2,750.99	4,861.13

Accounts

Charity number: 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

LEGAL AND ADMINISTRATIVE INFORMATION

Members of the council

See Page 1

Principal address

St Anne's Church
Western Road
Lewes
East Sussex
BN7 1RJ

Independent examiner

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers

Barclays Bank Plc
The Old Bank
Lewes
East Sussex
BN7 2JP

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

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Trustees' report	1 – 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 15

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts of the charity for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

During the calendar year 2021, the following served as members of the Parochial Church Council (PCC):

Rector:

The Rev'd B. Brown (inducted October 2021)

Associate Vicar:

The Rev'd Canon J. Egar

Reader:

Mr P Shears

Wardens:

None

Representatives on the Deanery Synod:

Mr J. Bevan (resigned May 2021)

Mr P. Shears

Mrs E Trott (elected May 2021)

Elected Members:

Mrs M Botting (resigned May 2021)

Mrs E. Trott (resigned May 2021 – now an ex-officio member as Deanery Synod representative)

(Term of Office ends May 2022)

Mrs D. Rogers

Dr. M-R Shears

Mr. J. Stevens

(Term of Office ends May 2023)

Dr. I. Carter

Mr S. Kirkwood

(Term of Office ends May 2024)

Mr R. Cocks

Mrs G. Scott

Co-opted by the PCC:

Mrs A. Hodge

Mr A. Price (co-opted May 2021)

Secretary to the PCC:

Dr. M-R Shears

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

All approvals for the new extension and the tendering process with four builders were completed. The works then began in the autumn of 2021. There was some delay whilst archaeologists did thorough excavations to ensure that bones dating back to medieval times were properly excavated and re-buried. Works were in mid-stream at the end of the year with completion expected by the end of April, 2022. The Covid-19 outbreak continued to have a strong impact on the church's activities. However, services have continued in the church when practicable and, when not, they have been filmed and made available on-line. Unfortunately, the concert series was again unable to take place in the summer period but a few recitals were able to be conducted.

Financial review

Unrestricted income for the year 2021 of £416,872 included two legacies totalling £370,276. Excluding these the income was £46,596 which was a decrease from the previous year of £9,022. Total unrestricted giving was £36,392 (excluding legacies) which was a decrease of £6,635 on the previous year. The rent from letting St. Mary's was £1,408, a decrease of £514 on the previous year. Unrestricted Gift Aid recoverable was £7,756, a decrease of £1,107 compared to the previous year.

The restricted income for the year 2021 of £7,477, decreased by £5,220. Income to the Music fund of £1,290 increased from the previous year by £92.

Income from investments and interest-bearing accounts of £5,747 included in both the unrestricted and restricted funds decreased by £261 compared to the previous year.

Expenditure in the unrestricted fund for the year 2021 of £72,540 decreased from the previous year by £1,313. The St. Mary's costs were £3,264, an increase of £306 on the previous year.

Expenditure in the restricted funds for the year 2021 of £39,434 increased from the previous year by £7,795. The Extension project incurred costs of £38,676 for archaeologist works, gas meter move, building works, and architect fees. Expenditure for the Music fund was £343, a decrease of £601 compared to 2020. The fund therefore showed a profit for the year of £947, up from £254 in 2020.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

The result of the above-mentioned figures is that, excluding legacies, expenditure has exceeded income in 2021 by £57,901. Including legacies, income has exceeded expenditure by £312,375. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2021 has resulted in an increase of £27,914 compared to an increase of £12,569 in 2020. The net result of all the above is that total funds as at 31st December 2021 are £707,875, an increase of £340,289 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,395 in 2021 compared to £1,420 in 2020.

Reserves Policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2021 this is £36,270. The General Fund in note 12 of £373,195 includes fixed assets of £6,404 together with debtors and creditors of £4,637 and (£1,868), respectively. Taking these figures out leaves an amount of £364,022 of unrestricted funds which more than matches the target at the year-end. Note that, without the legacies, the amount would have been (£6,254), showing a negative trend in net general income/expenditure.

On behalf of the members of the Council

h h

Date... 16/5/22

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

I report on the accounts of the charity for the year ended 31 December 2021, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

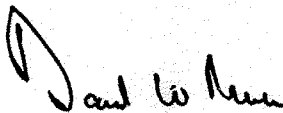
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the regulations but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex

Date 6 June 2022

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Statement of Financial Activities

	Unrestricted Funds	Restricted Fund/s	Music Fund	Total Funds 2021	Total Funds 2020	Notes
	£	£	£	£	£	
Income and endowments from:						
Donations and legacies	406,668	5,568	-	412,236	53,982	
Charitable activities	1,408	-	1,290	2,698	3,346	
Other trading activities	-	570	-	570	-	
Investments	5,698	49	-	5,747	6,008	
Other receipts	3,098	-	-	3,098	4,979	
Total income	416,872	6,187	1,290	424,349	68,315	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	69,276	39,091	-	108,367	101,590	
Other trading activities	3,264	-	343	3,607	3,902	
Total expenditure	72,540	39,091	343	111,974	105,492	3
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	344,332	(32,904)	947	312,375	(37,177)	
Transfers between funds	-	-	-	-	-	
	344,332	(32,904)	947	312,375	(37,177)	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of Investments	27,854	60	-	27,914	12,569	7
Other gains/(losses)	-	-	-	-	-	
Net movement in funds	372,186	(32,844)	947	340,289	(24,608)	
Reconciliation of funds:						
Total funds brought forward	228,625	126,789	12,172	367,586	392,194	
Total funds carried forward	£600,811	£93,945	£13,119	£707,875	£367,586	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Balance Sheet (also known as Statement of Financial Position)

		Total Funds 2021 £	Total Funds 2020 £	Notes
Intangible assets		9,411	9,411	
Tangible assets		195,613	195,613	
Total fixed assets		205,024	205,024	7
Debtors		6,609	6,609	9
Investments		-	-	
Cash at bank and in hand		174,001	174,001	13
Total current assets		180,610	180,610	
Creditors: Amounts falling due within one year		(18,046)	(18,046)	10
Net current assets or (liabilities)		162,564	162,564	
Total assets less current liabilities		367,588	367,588	
Provisions for liabilities		-	-	
Total net assets or (liabilities)		£367,588	£367,588	
The funds of the charity:				
Restricted income funds		138,961	138,961	
Designated funds		203,599	203,599	
Unrestricted funds		25,026	25,026	
Total charity funds		£367,586	£367,586	

This Annual Financial Report, for the year ended 31st December 2021, including the notes following, was

Approved by the PCC and signed on its behalf by

The Revd Ben Brown, PCC Chairman

B. B. M Brown

Date 17/5/22

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

a Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019), the Charities Act 2011, and the Church Accounting Regulations 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include certain items at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling and rounded to the nearest £1.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin not to prepare a statement of cash flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but has since been withdrawn.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PCC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services. Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

↓ Fixtures and fittings	10%
↓ Audio visual equipment	10%
↓ Office equipment	10%

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
(CONTINUED)

f Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

g Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

h Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds	Restricted Funds	Work-Related Funds	Total Funds 2021	Total Funds 2020	Notes
	£	£	£	£	£	
2 Analysis of income and endowments:						
Planned giving (excl. tax refunds)	30,489			30,489	30,663	
Planned giving (no tax refunds)	132	-	-	132	1,452	
Loose cash collections	907	-	-	907	1,660	
Donations/ appeals	(2,892)	5,217	-	2,325	9,767	
Gift Aid recoverable	7,756	351	-	8,107	10,440	
Legacies	370,276	-	-	370,276	-	
Donations and legacies	£406,668	£5,568	-	£412,236	£53,982	
Rent from letting of St Mary's	1,408	-	-	1,408	1,922	
Fund raising	-	-	1,290	1,290	1,424	
Charitable activities	£1,408	-	£1,290	£2,698	£3,346	
Bookstall sales		570	-	570	-	
Summer fete & Christmas bazaar		-	-	-	-	
Other trading activities	-	£570	-	£570	-	
Bank & CBF deposit interest	5,698	49	-	5,747	6,008	
Investments	£5,698	£49	-	£5,747	£6,008	
Fees for weddings & funerals	3,098	-	-	3,098	4,979	
Total received on all funds	£416,872	£6,187	£1,290	£424,339	£68,315	8
2020	55,618	11,499	1,198	68,315		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2021 £	Total Funds 2020 £	Notes
3 Analysis of expenditure on:						
Missionary and charitable giving	785	-	-	785	90	4
Ministry:						
<i>diocesan parish contribution</i>	42,502	-	-	42,502	42,502	
<i>other clergy costs</i>	5,186	-	-	5,186	4,270	
Staff (Services & Weddings/Funerals)	715	-	-	715	1,060	5
Upkeep of services	333	-	-	333	360	
Church running	7,067	-	-	7,067	8,697	
Church maintenance and repair	3,724	39,091	-	42,815	36,058	
Upkeep of churchyard	3,415	-	-	3,415	2,905	
Printing & Stationery	1,222	-	-	1,222	1,121	
Financing						
Bank charges	332	-	-	332	358	
Depreciation	3,005	-	-	3,005	3,005	
Governance costs	990	-	-	990	1,164	
Charitable activities	£69,276	£39,091	-	£108,367	£101,590	
<i>Church hall running costs</i>	3,264	-	-	3,264	2,958	
<i>Fund Raising costs</i>	-	-	343	343	944	
<i>Other trading costs</i>	-	-	-	-	-	
Other trading activities	£3,264	-	£343	£3,607	£3,902	
Total expended on all funds	£72,540	£39,091	£343	£111,974	£105,492	
2020	73,853	30,695	944	105,492		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
4 Missionary and charitable giving:				
Home:				
Family Support Work	750	-	750	-
The Mission to the Seafarers	-	-	-	-
Ex-Services Mental Welfare Society	-	-	-	-
Let the Children Live	-	-	-	-
Fitzjohns Food Bank	-	-	-	50
Beachy Head Chaplaincy	-	-	-	-
Other	35	-	35	40
	£785	-	£785	£90

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
5 Staff costs				
a Remuneration				
Wages and salaries	715	-	715	1,060
Social Security costs	-	-	-	-
	£715	-	£715	£1,060

During the year the PCC employed an organist on a part time basis.

b Payments to PCC members

No PCC members, nor persons closely connected to them, received any form of remuneration.

During the year four members of the parochial church council were reimbursed expenses amounting to £715 in respect of costs incurred on behalf of the PCC. (2020 - five paid £1,856).

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
6 Governance				
Independent examination	990	-	990	1,164
Accounts production	-	-	-	-
Bookkeeping	-	-	-	-
	£990	-	£990	£1,164

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £		Total Funds 2021 £
7 Fixed Assets				
a Investments				
Market value 1 January 2021	194,708	905		195,613
Disposals proceeds				-
Profit on disposal				-
Net gains and revaluation	27,854	60		27,914
Market value 31 December 2021	£222,562	£965		£223,527

	Freehold land and buildings £	Audio visual equipment £	Office equipment £	Total fixed assets £
b Tangible fixed assets				
Cost or valuation				
At 1 January 2021	-	23,466	13,945	37,411
Additions				-
At 31 December 2021	-	23,466	13,945	37,411
Charge for depreciation				
At 1 January 2021	-	20,246	7,756	28,002
Additions	-	1,611	1,394	3,005
At 31 December 2021	-	21,857	9,150	31,007
Net book amounts				
At 31 December 2021	-	£1,609	£4,795	£6,404
At 31 December 2020	-	£3,222	£6,189	£9,411

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2021 £	Total Funds 2020 £	Notes
8 Analysis of net assets by fund						
Fixed assets for church use	6,404	-	-	6,404	9,411	
Investment fixed assets	222,562	965	-	223,527	195,613	
Current assets	373,713	92,980	13,119	479,812	180,610	
Current liabilities	(1,868)	-	-	(1,868)	(18,046)	
	£600,811	£93,945	£13,119	£707,875	£367,588	
9 Debtors						
Income tax recoverable	3,786	351	-	4,137	6,609	
Prepayments and accrued income	-	-	-	-	-	
Other debtors	500	-	-	500	-	
	£4,286	£351	-	£4,637	£6,609	
10 Creditors: amounts falling due within one year						
Accruals for utilities and other costs	1,868	-	-	1,868	18,046	
Other creditors	-	-	-	-	-	
	£1,868	-	-	£1,868	£18,046	

11 Related party transactions

As at 31 December 2021, £500 was outstanding owed to the PCC from Mrs E. Trott, a trustee of the charity. This amount has since been repaid in full.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

For the Year ended 31st December 2021

Notes to the financial statements (continued)

	Balance brought forward 1 Jan 2021 £	Income £	Expenditure £	Transfer, other gains and losses £	Balance closed 31 Dec 2021 £
12 Statement of funds					
Restricted Funds					
Friend's of St Anne's Fabric fund	125,884	6,187	(39,091)	-	92,980
Music Fund	12,172	1,290	(343)	-	13,119
Chancel Trust	905			60	965
	138,961	7,477	(39,434)	60	107,064
Unrestricted Funds					
General fund	25,026	419,754	(71,585)		373,195
Incumbent's discretionary fund	8,891	(2,882)	(955)	-	5,054
Church Hall (designated)	63,390	-	-	9,068	72,458
Clergy House (designated)	110,831	-	-	15,855	126,686
Church Tower Room (designated)	20,487	-	-	2,931	23,418
	228,625	416,872	(72,540)	27,854	600,811
Total funds	£367,586	£424,349	(111,974)	£27,914	£707,875

The Church Hall and Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF.

The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF.

Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

13 Cash at bank and in hand

	Total Funds 2021 £	Total Funds 2020 £
Cash in hand	46,004	34,918
Notice deposits (less than 3 months)	429,171	139,083
Total cash and cash equivalents	£475,175	£174,001

Accounts

Charity number; 1185509

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

LEGAL AND ADMINISTRATIVE INFORMATION

Members of the council

See Page 1

Principal address

St Anne's Church
Western Road
Lewes
East Sussex
BN7 1RJ

Independent examiner

Knill James LLP
One Bell Lane
Lewes
East Sussex
BN7 1JU

Bankers

Barclays Bank Plc
The Old Bank
Lewes
East Sussex
BN7 2JP

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

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ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts of the charity for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Church Accounting Regulations 2006, the Charities Act 2011, the Financial Reporting Standard applicable in the United Kingdom (FRS 102) published on 16 July 2014 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The parochial church council is a charity which is registered with the Charity Commissioners under the name "The Parochial Church Council of the Ecclesiastical Parish of St Anne Lewes" with charity number 1185509.

During the calendar year 2020, the following served as members of the Parochial Church Council (PCC):

Rector:

The Rev'd Canon Richard Moatt (retired March 2020)

Associate Vicar and Rural Dean:

The Rev'd Canon J. Egar

Reader:

Mr P Shears (from September 2020)

Wardens:

None

Representatives on the Deanery Synod:

Mr J. Bevan

Mr P. Shears (also ex-officio member by virtue of his admission and licensing as Reader September 2020)

Elected Members:

(Term of Office ends April 2021)

Mrs M Botting

Mr R. Cocks

Mrs E. Trott

Term of Office ends April 2022)

Mrs D. Rogers

Dr. M-R Shears

Mr. J. Stevens

(Term of Office ends April 2023)

Dr. I. Carter

Mr S. Kirkwood

Co-opted by the PCC:

Mrs P. Ollosson (resigned April 2020)

Mrs A. Hodge

Secretary to the PCC:

Dr M-R Shears

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of our parish community at St Anne's.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within the parish. The services and worship put faith into practice through prayer, scripture, music and sacrament.

When planning activities for the year, the Churchwardens and the PCC have considered the Charity Commissions guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

In particular, the PCC aims to enable ordinary people to live out their faith as part of our parish community through:

- worship and prayer
- learning about the gospel
- developing their knowledge and trust in Jesus
- provision of pastoral care for people living in the parish
- missionary and outreach work

To facilitate this work it is important that the fabric of St Anne's Church and that of St Mary's Church Hall are both well maintained.

Achievements and performance

Plans for the proposed extension were completed and a faculty was obtained from the diocese. Some groundworks have been initiated and the project has been put out to tender to four building companies. The Covid-19 outbreak has had a dramatic impact on the church's activities. However, services have continued in the church when practicable and, when not, they have been filmed and made available on-line. Unfortunately, the concert series was unable to take place although one concert was made available on-line in the autumn.

Financial review

Unrestricted income for the year 2020 of £55,618, decreased from the previous year by £16,169. Total unrestricted giving was £43,027 which was a decrease of £7,900 on the previous year. The rent from letting St. Mary's was £1,922, a decrease of £7,974 on the previous year. Unrestricted Gift Aid recoverable was £8,863, a decrease of £1,788 compared to the previous year.

The restricted income for the year 2020 of £12,697 decreased by £49,125 (this latter figure included a legacy of £23,834). Income to the Music fund of £1,198 decreased from the previous year by £5,236.

Income from investments and interest-bearing accounts of £6,008 included in both the unrestricted and restricted funds decreased by £312 compared to the previous year.

Expenditure in the unrestricted fund for the year 2020 of £73,853 decreased from the previous year by £12,206. This was mainly because staffing costs were reduced with a reduction in services, weddings, and funerals and clergy costs were reduced owing to the retirement of the incumbent. The St. Mary's costs were £2,958, a decrease of £1,886 on the previous year.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

TRUSTEES REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (CONTINUED)

Financial review (continued)

Expenditure in the restricted funds for the year 2020 of £31,639 decreased from the previous year by £47,167, with the costs in 2019 being high because of the Ramped Access installation. The Extension project incurred costs of £26,046 for structural surveys, ground works, and architect fees. Expenditure for the Music fund was £944, a decrease of £2,281 compared to 2019. The fund therefore showed a small profit for the year of £254, down from £3,209 in 2019.

The result of the above-mentioned figures is that expenditure will have exceeded income in 2020 by £37,177. This compares with a £31,256 excess of expenditure over income in 2019. The aforementioned Ramped Access works explain the deficit in 2019 whereas that for 2020 was due to Covid-19. These figures are before the inclusion of the revaluation of the investments. Their valuation as at 31st December 2020 has resulted in an increase of £12,569 compared to an increase of £28,783 in 2019. The net result of all the above is that total funds as at 31st December 2020 are £367,586, a decrease of £24,608 compared to the previous year.

The weekly unrestricted expenditure amounted to £1,420 in 2020 compared to £1,655 in 2019.

Reserves Policy

It is PCC policy (if possible) to maintain a balance of unrestricted funds which equates to approximately six months unrestricted payments to cover emergency situations that may arise from time to time. For 2020 this is £36,926. The General Fund in note 12 of £25,026 includes fixed assets of £9,409 together with debtors and creditors of £6,609 and (£18,046) respectively. Taking these figures out leaves an amount of £27,054 of unrestricted funds which doesn't match the target at the year-end.

On behalf of the members of the Council

..... *Im Cite* As a member of the PCC

.....

.....

Date..... *16/5/21*

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

I report on the accounts of the charity for the year ended 31 December 2020, which are set out on pages 5 to 15.

Responsibilities and basis of report

As the charity's members, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act).

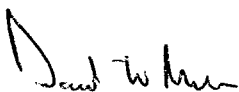
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the accounts do not accord with those records; or
- 3 the financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice, which is referred to in the regulations but has since been withdrawn.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David W Martin FCA
Knill James LLP
Chartered Accountants
One Bell Lane
Lewes
East Sussex

Date 28 May 2021

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
Income and endowments from:						
Donations and legacies	43,027	10,955	-	53,982	102,102	
Charitable activities	2,008	140	1,198	3,346	17,976	
Other trading activities	-	-	-	-	2,246	
Investments	5,604	404	-	6,008	6,320	
Other receipts	4,979	-	-	4,979	4,965	
Total income	55,618	11,499	1,198	68,315	133,609	2
Expenditure on:						
Raising funds	-	-	-	-	-	
Charitable activities	70,895	30,695	-	101,590	156,000	
Other trading activities	2,958	-	944	3,902	8,865	
Total expenditure	73,853	30,695	944	105,492	164,865	3
Net gains (or losses) on investments	-	-	-	-	-	
Net income or (net expenditure)	(18,235)	(19,196)	254	(37,177)	(31,256)	
Other recognised gains/(losses):						
Gains/(losses) on revaluation of Investments	12,528	41	-	12,569	28,783	
Other gains/(losses)	-	-	-	-	-	
Net movement in funds	(5,707)	(19,155)	254	(24,608)	(2,473)	
Reconciliation of funds:						
Total funds brought forward	234,332	145,944	11,918	392,194	394,667	
Total funds carried forward	£228,625	£126,789	£12,172	£367,586	£392,194	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

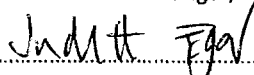
Balance Sheet (also known as Statement of Financial Position)

	Total Funds 2020 £	Total Funds 2019 £	Notes
Tangible assets	9,409	12,414	
Investments	195,613	183,044	
Total fixed assets	205,022	195,458	7
Debtors	6,609	10,196	9
Investments	-	-	
Cash at bank and in hand	174,001	189,880	13
Total current assets	180,610	200,076	
Creditors: Amounts falling due within one year	(18,046)	(3,340)	10
Net current assets or (liabilities)	162,564	196,736	
Total assets less current liabilities	367,586	392,194	
Provisions for liabilities	-	-	
Total net assets or (liabilities)	£367,586	£392,194	
The funds of the charity:			
Restricted income funds	138,961	157,862	
Designated funds	203,599	190,791	
Unrestricted funds	25,026	43,541	
Total charity funds	£367,586	£392,194	

This Annual Financial Report, for the year ended 31st December 2020, including the notes following, was

Approved by the PCC and signed on its behalf by

The Revd Canon Judith Egar, PCC Chairman



Date 16-J-2021

ST ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

a Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2019), the Charities Act 2011, and the Church Accounting Regulations 2006.

The financial statements have been prepared on a going concern basis under the historical cost convention as modified to include certain items at fair value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling and rounded to the nearest £1.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin not to prepare a statement of cash flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Statement of Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulations but has since been withdrawn.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Income and endowments

All income and endowments are accounted for without deduction for any costs of receivability, are recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift aid recovered is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding, is received by the PC.

Charitable activities

Sales of magazines and study notes are recognised when received.

Rents from property are recognised in accordance with the rental agreements, when receipt is probable.

Other trading activities

Trading activities are where income is receivable in return for selling goods or providing services.

Income from trading is recognised either: a - when received, or b - in the case of concerts, at the date of the event. Advance bookings are included in creditors until the concert has taken place.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)

Investment income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised in accordance with the above overall policy.

Gains and losses on investments

Realised gains are recognised when the investments are sold

Unrealised gains and losses are accounted for on revaluation at 31 December.

d Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for on an annual basis, reflecting the allocation set by our Deanery. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the financial statements. For other property acquired where there is insufficient cost information available, the cost of such assets are not stated in the financial statements.

All expenditure on consecrated or beneficed buildings and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

↓ Fixtures and fittings	10%
↓ Audio visual equipment	10%
↓ Office equipment	10%

Investments

Investments are initially recognised at fair value which is normally the transaction price excluding transaction costs. Subsequently they are measured at fair value with changes recognised in 'net gains / (losses) on investments' in the SOFA of the shares are publicly traded or their fair value can otherwise be measured reliably.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
(CONTINUED)

f Debtors and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arriving from impairment are recognised in expenditure.

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

g Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date.

If there are indicators of impairment, the recoverable amount is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in expenditure through the statement of financial activities.

h Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, management are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Depreciation

Tangible fixed assets are depreciated over their useful lives taking into account residual values where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing the asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual values consider such things as future market conditions, the remaining life of the asset and projected disposal values.

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
2 Analysis of income and endowments:						
Planned giving (excl. tax refunds)	30,663			30,663	35,087	
Planned giving (no tax refunds)	1,452	-	-	1,452	1,168	
Loose cash collections	1,660	-	-	1,660	3,049	
Donations/ appeals	389	9,378	-	9,767	25,575	
Gift Aid recoverable	8,863	1,577	-	10,440	13,389	
Legacies			-	-	23,834	
Donations and legacies	£43,027	£10,955	-	£53,982	£102,102	
Rent from letting of St Mary's	1,922	-	-	1,922	9,896	
Fund raising	86	140	1,198	1,424	8,080	
Charitable activities	£2,008	£140	£1,198	£3,346	£17,976	
Bookstall sales			-	-	1,200	
Summer fete & Christmas bazaar			-	-	1,046	
Other trading activities	-	-	-	-	£2,246	
Bank & CBF deposit interest	5,604	404	-	6,008	6,320	
Investments	£5,604	£404	-	£6,008	£6,320	
Fees for weddings & funerals	4,979	-	-	4,979	4,965	
Total received on all funds	£55,618	£11,499	£1,198	£68,315	£133,609	8
2019	71,787	55,388	6,434	133,609		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
3 Analysis of expenditure on:						
Missionary and charitable giving	90	-	-	90	2,415	4
Ministry:						
<i>diocesan parish contribution</i>	42,502	-	-	42,502	41,254	
<i>other clergy costs</i>	4,270	-	-	4,270	8,825	
Staff (Services & Weddings/Funerals)	1,060	-	-	1,060	4,510	5
Upkeep of services	360	-	-	360	452	
Church running	8,697	-	-	8,697	10,947	
Church maintenance and repair	5,363	30,695	-	36,058	79,039	
Upkeep of churchyard	2,905	-	-	2,905	2,657	
Printing & Stationery	1,121	-	-	1,121	1,362	
Financing						
Bank charges	358	-	-	358	454	
Depreciation	3,005	-	-	3,005	3,005	
Governance costs	1,164	-	-	1,164	1,080	
Charitable activities	£70,895	£30,695	-	101,590	£156,000	
<i>Church hall running costs</i>	2,958	-	-	2,958	4,844	
<i>Fund Raising costs</i>	-	-	944	944	4,021	
<i>Other trading costs</i>	-	-	-	-	-	
Other trading activities	£2,958	-	£944	3,902	£8,865	
Total expended on all funds	£73,853	£30,695	£944	105,492	£164,865	
2019	86,059	75,581	3,225	164,865		

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £	Total Funds 2019 £
4 Missionary and charitable giving:				
Home:				
Family Support Work	-	-	-	1,250
The Mission to the Seafarers		-	-	-
Ex-Services Mental Welfare Society		-	-	-
Let the Children Live	-	-	-	-
Fitzjohns Food Bank	50	-	50	1,000
Beachy Head Chaplaincy		-	-	-
Other	40	-	40	165
	£90	-	£90	£2,415

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £	Total Funds 2019 £
5 Staff costs				
a Remuneration				
Wages and salaries	1,060	-	1,060	4,510
Social Security costs	-	-	-	-
	£1,060	-	£1,060	£4,510

During the year the PCC employed an organist on a part time basis.

b Payments to PCC members

No PCC members, nor persons closely connected to them, received any form of remuneration.

During the year five members of the parochial church council were reimbursed expenses amounting to £1,856 in respect of costs incurred on behalf of the PCC. (2019 - six paid £5,251).

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £	Total Funds 2019 £
6 Governance				
Independent examination	1,164		1,164	1,080
Accounts production	-	-	-	-
Bookkeeping	-	-	-	-
	£1,164	-	£1,164	£1,080

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Total Funds 2020 £
7 Fixed Assets			
a Investments			
Market value 1 January 2020	182,180	864	183,044
Disposals proceeds			-
Profit on disposal			-
Net gains and revaluation	12,528	41	12,569
Market value 31 December 2020	£194,708	£905	£195,613

	Freehold land and buildings £	Audio visual equipment £	Office equipment £	Total fixed assets £
b Tangible fixed assets				
Cost or valuation				
At 1 January 2020	-	23,466	13,945	37,411
Additions				-
At 31 December 2020	-	23,466	13,945	37,411
Charge for depreciation				
At 1 January 2020	-	18,635	6,362	24,997
Additions	-	1,611	1,394	3,005
At 31 December 2020	-	20,246	7,756	28,002
Net book amounts				
At 31 December 2020	-	£3,222	£6,187	£9,409
At 31 December 2019	-	£4,831	£7,583	£12,414

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES
(including St Mary's)
For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Unrestricted Funds £	Restricted Fund/s £	Music Fund £	Total Funds 2020 £	Total Funds 2019 £	Notes
8 Analysis of net assets by fund						
Fixed assets for church use	9,409	-	-	9,409	12,414	
Investment fixed assets	194,708	905		195,613	183,044	
Current assets	42,554	125,884	12,172	180,610	200,076	
Current liabilities	(18,046)	-	-	(18,046)	(3,340)	
	£228,625	£126,789	£12,172	£367,586	£392,194	
9 Debtors						
Income tax recoverable	5,032	1,577	-	6,609	9,841	
Prepayments and accrued income		-	-	-	355	
Other debtors	-	-	-	-	-	
	£5,032	£1,577	-	£6,609	£10,196	
10 Creditors: amounts falling due within one year						
Accruals for utilities and other costs	1,902	16,144	-	18,046	3,340	
Other creditors		-	-	-	-	
	£1,902	£16,144	-	£18,046	£3,340	

11 Related party transactions

None

St ANNE'S PAROCHIAL CHURCH COUNCIL, LEWES

(including St Mary's)

For the Year ended 31st December 2020

Notes to the financial statements (continued)

	Balances b/fwd 1 Jan 2020 £	Income £	Expenditure £	Transfers, other gains and losses £	Balances c/fwd 31 Dec 2020 £
12 Statement of funds					
Restricted Funds					
Friend's of St Anne's Fabric fund	145,080	11,499	(30,695)	-	125,884
Music Fund	11,918	1,198	(944)	-	12,172
Chancel Trust	864			41	905
	157,862	12,697	(31,639)	41	138,961
Unrestricted Funds					
General fund	43,541	54,402	(72,917)		25,026
Incumbent's discretionary fund	8,611	1,216	(936)	-	8,891
Church Hall (designated)	59,311	-	-	4,079	63,390
Clergy House (designated)	103,700	-	-	7,131	110,831
Church Tower Room (designated)	19,169	-	-	1,318	20,487
	234,332	55,618	(73,853)	12,528	228,625
Total funds	£392,194	£68,315	(105,492)	£12,569	£367,586

The Church Hall and Clergy House designated funds represent the proceeds from the sale of properties in previous years. The funds are invested with the CBF.

In previous years, funds were raised for the provision of a Church Tower room. These were recorded as restricted funds. Following subsequent improvements to the church, there was no longer a requirement for a Church Tower room and the PCC, having obtained permission from the surviving donors and Church House, agreed to reclassify these funds as unrestricted funds. The designated funds are held by the PCC to finance routine future maintenance costs to the extent that these cannot be met by unrestricted donations.

The restricted fabric fund was the result of a bequest by Mr King-Smith, to which the Church Roof + Tower fund was added in 2008 to maintain and improve the fabric of the church. The funds are invested with the CBF.

The Chancel Trust fund exists as a result of a bequest in previous years to maintain the Chancel. The fund is invested with the CBF.

Funds have been received during the year explicitly requested to be used at the discretion of the incumbent.

13 Cash at bank and in hand

	Total Funds 2020 £	Total Funds 2019 £
Cash in hand	34,918	51,351
Notice deposits (less than 3 months)	139,083	138,529
Total cash and cash equivalents	£174,001	£189,880