

**Circularity Foundation Trustees Annual Report
for the period 6th April 2023 - 5th April 2024**

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee).

Organisation Type: Charitable Incorporated Organisation (CIO).

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England.

Achievements during the period covered by this Trustees Annual Report (TAR):

During this period the Circularity Foundation demonstrated sufficient progress had been made for the Orp Foundation to provide additional funding amounting to £5,000. These funds, together with the unspent money from previous grant funding and donations, enabled the Circularity Foundation to continue to grow and develop.

The year saw some progress together with a reassessment of the 'change conversation' project, resulting in the formulation of a new research project focusing on circular citizenship in Wales. The focus on Wales sits within the context of the Circularity Foundation's objective study of approaches taken to the circular economy by each of the four nations that make up the United Kingdom.

This mapping and analysis work is ongoing and is intended to further inform recommendations about how lessons learnt from circularity successes in Wales and Scotland can better support the emergence of the circular economy in England and Northern Ireland.

During the period covered by this report the Circularity Foundation (in partnership with both Friends of the Earth Scotland and the Environmental Rights Centre for Scotland) took the opportunity to offer a series of recommendations to the Scottish Government, drawing on the research undertaken with respect to Wales in general, and to the contributions of circular citizens in particular. The circular economy and the scope for circular citizenship were topics of exchanges between the Circularity Foundation and the Green Alliance, and were also explored in some depth with Mal Williams, Executive Director at Zero Waste International Trust.

Such understandings ('Really Useful Knowledge') of real-world success factors and potential barriers will continue to be used to provide resources for circular citizens and governments committed to accelerating the transition to a more circular, zero waste, economy. To this end, in addition to disseminating research findings and associated analysis via the Circularity Foundation website - e.g. as we have published in the form of a series of blog posts available at: <https://www.circularityfoundation.org.uk/blog/> - there is also an intention to develop some sort of Zero Waste Information Network (ZWIN), to be launched in 2025. The ZWIN project may be subject to fresh grant funding requests.

From an administrative perspective, it is also worth noting that as of June 2023 the Circularity Foundation's primary contact at the Orp Foundation became Catherine Stuart-Jervis, when the Orp Foundation established the role of Grants Manager. Several meetings between the Circularity Foundation and Orp's Grant Manager took place during the period covered by this Report.

In summary, Circularity Foundation Trustees are content that during the year from April 2023 through to April 2024 the Circularity Foundation furthered the charity's object to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, primarily through undertaking and disseminating research.

Financial Review:

During the period 6th April 2023 - 5th April 2024:

- The charity received a total of £5,000 in grants and donations, comprising £5,000 in grant funding from The Orp Foundation. Additionally, the Circularity Foundation bank account attracted a total of £36.79 in bank interest.
- Expenses incurred by charity amounted to £5,060, comprising £2,500 for Only Solutions LLP towards website development and maintenance and social media costs, and a further £2,500 for Only Solutions LLP for administration and research as agreed by Trustees, and the remainder in bank charges (£60).

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
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Receipts and payments accounts

For the period from	Period start date 6 th April 2023	To	Period end date 5 th April 2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	0	5,000	-	5,000	15000
Bank Interest	37	-	-	37	32
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	£37	£5,000	-	£5,037	£15,032

A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	£37	£5,000	-	£5.037	£15,032
Total receipts	£37	£5,000	-	£5.037	£15,032

A3 Payments

Bank charges	£60	-	-	60	£72
Volunteer Expenses	£0	-	-	0	£0
Only Solutions for the provision of core secretariat services to the charity	-	£2,500	-		£1,750
Only Solutions for the development of the organisation and the organisation's educational programme	-	-	-	-	
Only Solutions for website design, maintenance and development, and social media	-	£2,500	-		£1,000
Only Solutions for delivery of first phase of the Circular Economy Change Conversation project	-	£0	-		£3,000
	-	-	-	-	-
	-	-	-	-	-
Sub total	£60	£5,000	-	£5,060	£5,822

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	

Sub total	-	-	-	-	-
Total payments	£60	£5,000	-	£5,060	£5,822
Net of receipts/(payments)	£(23)	£0	-	£(23)	£9,210
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	£11,426	£8,311	-	£19,737	£10,527
Cash funds this year end	£11,403	£8,311	-	£19,714	£19,737

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restrict ed funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	£11,403	£8,311	-
		-	-	-
		-	-	-
	Total cash funds	£11,403	£8,311	£0
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restrict ed funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

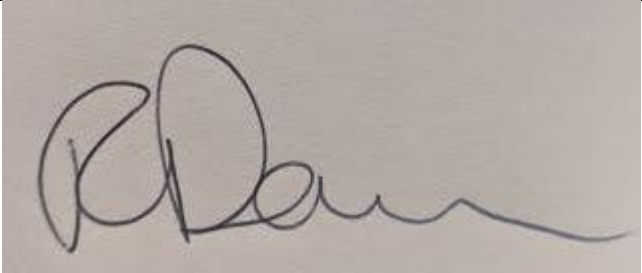
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B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rosie Dowen	4 th January 2025