

Circularity Foundation Trustees Annual Report for the period 6th April 2020 - 5th April 2021

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee)

Organisation Type: Charitable Incorporated Organisation (CIO)

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England

Achievements during the period covered by this Trustees Annual Report (TAR): Progress with organisational development was slowed due to Covid restrictions. The Circularity Foundation reached out to potential project partners and potential funders. This resulted in the charity securing a number of funding agreements, although the funds did not reach the charity's bank account until after the period covered by this TAR. The charity's first Annual General Meeting was held on 13th January 2021.

Financial Review:

During the period 6th September 2020 - 5th April 2021:

- The charity received no donations or income of any kind.
- The only expense incurred by charity was £84 in bank charges.

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
--	------------------------

Receipts and payments accounts

For the period from	Period start date 6 th April 2020	To	Period end date 5 th April 2021
---------------------	---	----	---

CC16a

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-			

			-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-

Total receipts	-	-	-	-	-
-----------------------	---	---	---	---	---

A3 Payments

Bank charges	84	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	84	-	-	-	-

A4 Asset and investment purchases, (see table)

	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-

Total payments	84	-	-	-	-
Net of receipts/(payments)	916	-	-	916	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	916	-	-	916	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	916	-	-
		-	-	-
		-	-	-
	Total cash funds	916	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-

	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

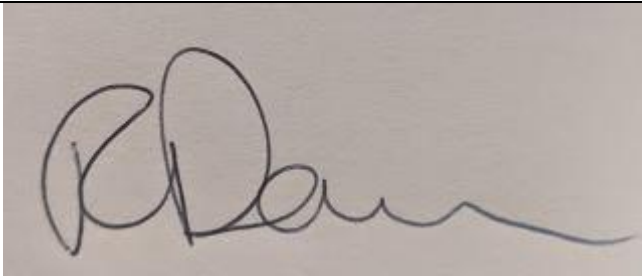
[illegible]

		-	-
--	--	---	---

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rosie Downen	4 th November 2021