

CIRCULARITY FOUNDATION

England & Wales · Charity number 1185507

Details

Other names THE CIRCULARITY FOUNDATION

Status Registered

Legal form CIO

Registered 2019-09-26

Register [View on the Charity Commission register](#)

Contact

Address 25 The Birchlands
Forest Town
Mansfield
NG19 0ER

Phone 01623640134

Email info@circularityfoundation.org.uk

Website <http://circularityfoundation.org.uk>

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN THE CIRCULAR ECONOMY* AND RELATED TOPICS OF SUSTAINABLE AND PRUDENT RESOURCE USE, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH WORKSHOPS, CONFERENCES, SEMINARS, LECTURES AND UNDERTAKING AND DISSEMINATING RESEARCH.* FOR THE PURPOSES OF THIS CLAUSE THE CIRCULAR ECONOMY MEANS AN ALTERNATIVE TO THE TRADITIONAL LINEAR ECONOMY ('MAKE, USE, DISPOSE') WHERE RESOURCES ARE KEPT IN USE FOR AS LONG AS POSSIBLE, WITH THE MAXIMUM VALUE EXTRACTED WHILST IN USE, AND PRODUCTS AND MATERIALS RECOVERED AND REGENERATED AT THE END OF EACH SERVICE LIFE.

Activities: Designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£34	£8,560	-	-
2024-04-05	£5,037	£5,060	-	-
2023-04-05	£19,737	£5,822	-	-
2022-04-05	£19,881	£10,271	-	-
2021-04-05	£0	£84	-	-

Trustees

Name	Role	Appointed
Ian Richard Hammond	Chair	2019-09-26
Dr JOHN MURDO MACLEOD WEBB PHD		2019-09-26
Neil Roy Pitcairn		2019-09-26
Rosie Kushner Downen		2019-09-26

CIRCULARITY FOUNDATION

England & Wales - Charity number 1185507

Accounts

Circularity Foundation Trustees Annual Report for the period 6th April 2024 - 5th April 2025

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee).

Organisation Type: Charitable Incorporated Organisation (CIO).

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England.

Achievements during the period covered by this Trustees Annual Report (TAR):

Throughout the period further work was carried out to develop the training programme set to accompany the emerging Zero Waste Information Network (ZWIN). A Tenacious Awards bid to help fund this work, submitted in June 2024, proved unsuccessful. Fortunately, thanks to prudent budgeting, there remain sufficient funds in the Circularity Foundation's bank account to continue to progress this important work.

Whilst attempts to secure a place for the Circularity Foundation as part of the Government's Circular Economy Taskforce were unsuccessful, opportunities remain to input via the Green Alliance, as well as via Defra's Joint Stakeholder's Forum (of which Circularity Foundation is a participant). Several meetings took place with the Green Alliance's Taskforce representative, and with the Ellen MacArthur Foundation.

The Circularity Foundation continued to track the progress of the Zero Waste International Alliance (ZWIA), of which we are members. Fellow ZWIA members continued to voice concerns about how the term 'zero waste' is misused to refer to 'zero waste to landfill', i.e. diverting material from landfill to incineration, rather than to the elimination of waste altogether. It is hoped that as the Circularity Foundation's Zero Waste Information Network (ZWIN) and associated wiki and training is developed these will make a positive contribution to the work of ZWIA.

Communications with Mal Williams of the Zero Waste International Trust (which oversees ZWIA) continued to deepen, with many exchanges of ideas taking place throughout the period covered by this report. This collaboration resulted in the September 2024 publication of an article in Resource Magazine making use of the Circularity Foundations writings about Circular Citizens in Wales – see: <https://resource.co/article/wales-circular-economy-success-model-global-sustainability> which features the following sub-heading: “The Circularity Foundation has recently published their analysis of some of the success factors that contributed to Wales's circularity success story. Mal Williams, the Executive Director of The Zero Waste International Trust and former Chief Executive of Cylch – the Wales Community Recycling Network - offers his perspective.”

At the suggestion of the The Orp Foundation's Grants Manager, meetings were held with Luke and Matthew from A Future Without Rubbish (AFWR) - <https://www.afwr.org/> - a 'sister' charity “engaging with schools, councils, businesses and communities to help rid the world of the rubbish, particularly plastics, that litter our countryside, beaches and waterways”. It remains uncertain what synergies can be harnessed between the two charities.

The Circularity Foundation attended numerous meetings hosted by Zero Waste Europe (ZWE), and met with ZWE's Head of Network & Movement Building to explore opportunities for networking and movement building. This resulted in being put in touch with an emerging network of organisations focused on reducing plastic pollution with whom the Circularity Foundation is now working.

Additionally, we continue to work with Friends of the Earth Scotland and their Senior Circular Economy Campaigner, who has ensured that the Circularity Foundation is invited to networking meeting that focus on Scotland's Circular Economy Strategy.

Financial Review:

During the period 6th April 2024 - 5th April 2025:

- The charity received no donations or grants during this period.
- The Circularity Foundation bank account attracted a total of £33.50 in bank interest.
- Expenses incurred by the charity amounted to £8,560.00, comprising £8,500 for Only Solutions LLP towards website development and maintenance and social media costs as well as for administration and research as agreed by Trustees, and the remainder in bank charges (£60).

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
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Receipts and payments accounts

For the period from	Period start date 6 th April 2024	To	Period end date 5 th April 2025
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CC16a

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	0	0	-	0	5000
Bank Interest	34	-	-	34	37
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total <i>(Gross income for AR)</i>	£34	£0	-	£34	£5,037

A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	£34	£0	-	£34	£5,037
Total receipts	£34	£0	-	£34	£5,037

A3 Payments

Bank charges	£60	-	-	60	£60
Volunteer Expenses	£0	-	-	0	£0
Only Solutions for the provision of core secretariat services to the charity	-	-	-		£2,500
Only Solutions for the development of the organisation and the organisation's educational programme	-	-	-	-	
Only Solutions for website design, maintenance and development, and social media	-	-	-	-	£2,500
Only Solutions for delivery of first phase of the Circular Economy Change Conversation project	-	-	-	-	£0
Only Solutions for the provision of core secretariat services to the charity & for the development of the organisation and the organisation's educational programme & for website design, maintenance and development, and social media	£189	£8,311	-	£8,500	-
	-	-	-	-	-
Sub total	£249	£8,311	-	£8,560	£5,060

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	£249	£8,311	-	£8,560	£5,060
Total payments	£249	£8,311	-	£8,560	£5,060
Net of receipts/(payments)	£(215)	£(8,311)	-	£(8,526)	£(23)
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	£11,403	£8,311	-	£19,714	£19,737
Cash funds this year end	£11,188	£0	-	£11,188	£19,714

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restrict ed funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	£11,188	£0	-
		-	-	-
		-	-	-
	Total cash funds	£11,188	£0	£0
	(agree balances with receipts and payments account(s))	OK	OK	OK

		Unrestricted funds to nearest £	Restrictede funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	Details			
			-	-
			-	-
			-	-
			-	-

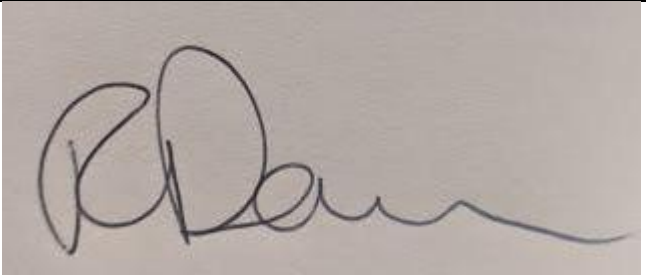
		Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Details			
			-	-
			-	-
			-	-

		-	-
		-	-
		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rosie Downen	23 rd December 2025

CIRCULARITY FOUNDATION

England & Wales - Charity number 1185507

Accounts

Circularity Foundation Trustees Annual Report for the period 6th April 2023 - 5th April 2024

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee).

Organisation Type: Charitable Incorporated Organisation (CIO).

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England.

Achievements during the period covered by this Trustees Annual Report (TAR):

During this period the Circularity Foundation demonstrated sufficient progress had been made for the Orp Foundation to provide additional funding amounting to £5,000. These funds, together with the unspent money from previous grant funding and donations, enabled the Circularity Foundation to continue to grow and develop.

The year saw some progress together with a reassessment of the 'change conversation' project, resulting in the formulation of a new research project focusing on circular citizenship in Wales. The focus on Wales sits within the context of the Circularity Foundation's objective study of approaches taken to the circular economy by each of the four nations that make up the United Kingdom.

This mapping and analysis work is ongoing and is intended to further inform recommendations about how lessons learnt from circularity successes in Wales and Scotland can better support the emergence of the circular economy in England and Northern Ireland.

During the period covered by this report the Circularity Foundation (in partnership with both Friends of the Earth Scotland and the Environmental Rights Centre for Scotland) took the opportunity to offer a series of recommendations to the Scottish Government, drawing on the research undertaken with respect to Wales in general, and to the contributions of circular citizens in particular. The circular economy and the scope for circular citizenship were topics of exchanges between the Circularity Foundation and the Green Alliance, and were also explored in some depth with Mal Williams, Executive Director at Zero Waste International Trust.

Such understandings ('Really Useful Knowledge') of real-world success factors and potential barriers will continue to be used to provide resources for circular citizens and governments committed to accelerating the transition to a more circular, zero waste, economy. To this end, in addition to disseminating research findings and associated analysis via the Circularity Foundation website - e.g. as we have published in the form of a series of blog posts available at: <https://www.circularityfoundation.org.uk/blog/> - there is also an intention to develop some sort of Zero Waste Information Network (ZWIN), to be launched in 2025. The ZWIN project may be subject to fresh grant funding requests.

From an administrative perspective, it is also worth noting that as of June 2023 the Circularity Foundation's primary contact at the Orp Foundation became Catherine Stuart-Jervis, when the Orp Foundation established the role of Grants Manager. Several meetings between the Circularity Foundation and Orp's Grant Manager took place during the period covered by this Report.

In summary, Circularity Foundation Trustees are content that during the year from April 2023 through to April 2024 the Circularity Foundation furthered the charity's object to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, primarily through undertaking and disseminating research.

Financial Review:

During the period 6th April 2023 - 5th April 2024:

- The charity received a total of £5,000 in grants and donations, comprising £5,000 in grant funding from The Orp Foundation. Additionally, the Circularity Foundation bank account attracted a total of £36.79 in bank interest.
- Expenses incurred by charity amounted to £5,060, comprising £2,500 for Only Solutions LLP towards website development and maintenance and social media costs, and a further £2,500 for Only Solutions LLP for administration and research as agreed by Trustees, and the remainder in bank charges (£60).

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
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Receipts and payments accounts

CC16a

For the period from	Period start date 6 th April 2023	To	Period end date 5 th April 2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	0	5,000	-	5,000	15000
Bank Interest	37	-	-	37	32
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total <i>(Gross income for AR)</i>	£37	£5,000	-	£5,037	£15,032

A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	£37	£5,000	-	£5.037	£15,032
Total receipts	£37	£5,000	-	£5.037	£15,032

A3 Payments

Bank charges	£60	-	-	60	£72
Volunteer Expenses	£0	-	-	0	£0
Only Solutions for the provision of core secretariat services to the charity	-	£2,500	-		£1,750
Only Solutions for the development of the organisation and the organisation's educational programme	-	-	-	-	
Only Solutions for website design, maintenance and development, and social media	-	£2,500	-		£1,000
Only Solutions for delivery of first phase of the Circular Economy Change Conversation project	-	£0	-		£3,000
	-	-	-	-	-
	-	-	-	-	-
Sub total	£60	£5,000	-	£5,060	£5,822

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	

Sub total	-	-	-	-	-
Total payments	£60	£5,000	-	£5,060	£5,822
Net of receipts/(payments)	£(23)	£0	-	£(23)	£9,210
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	£11,426	£8,311	-	£19,737	£10,527
Cash funds this year end	£11,403	£8,311	-	£19,714	£19,737

Section B Statement of assets and liabilities at the end of the period

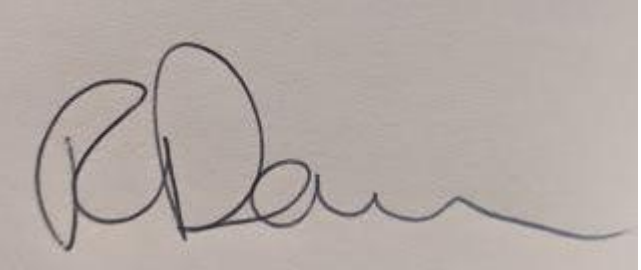
Categories	Details	Unrestricted funds to nearest £	Restrict ed funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	£11,403	£8,311	-
		-	-	-
		-	-	-
	Total cash funds	£11,403	£8,311	£0
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restrict ed funds	Endowment funds
		to nearest £	to nearest £	to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-

		-	-
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B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rosie Downen	4 th January 2025

CIRCULARITY FOUNDATION

England & Wales - Charity number 1185507

Accounts

Circularity Foundation Trustees Annual Report for the period 6th April 2022 - 5th April 2023

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee)

Organisation Type: Charitable Incorporated Organisation (CIO)

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England

Achievements during the period covered by this Trustees Annual Report (TAR):

During this period the Circularity Foundation demonstrated sufficient progress had been made for the Orp Foundation to provide repeat funding, and alongside the contribution from the Poverty & Environment Trust, this enabled the Circularity Foundation to continue to grow and develop. The year saw progress with existing projects and the formulation of new projects to complement the charity's other work.

The vision of holding a series of change conversations exploring the emergence of the circular economy remains at the heart of the Circularity Foundation's mission. This project progressed steadily since its launch in August 2022. Exchanges took place with several prominent figures in the world of circular economies, including the author of a seminal book on the circular economy, the editor of an industry-leading recycling news website, an internationally respected environmental consultant, and a thought leader with first-hand experience of supporting Wales to become an exemplar of circular economy practice.

To complement the work associated with the change conversations - which emphasises subjective experiences and personal perspectives - the Circularity Foundation began an objective study of approaches taken to the circular economy by each of the four nations that make up the United Kingdom, starting with a focus on Wales. This work is ongoing, and is intended to inform recommendations about how lessons learnt from circularity successes in Wales and Scotland can better support the emergence of the circular economy in England and Northern Ireland. Such understandings ('Really Useful Knowledge') of real-world success factors and potential barriers will be used to provide resources for circular citizens and incoming governments committed to accelerating the transition to a more circular economy.

This learning is supported by, and disseminated through, the Circularity Foundation website, which emerged during the year to feature accessible and fact-based explanations of a growing number of circular economy concepts. Concepts such as 'zero waste', 'internalising externalities and addressing market failures', 'redesign, longevity, and dematerialisation', 'sufficiency, sustainable development, and rebound effects', and more are explored at <https://www.circularityfoundation.org.uk/concepts/>

The Circularity Foundation remains dedicated to a 'how-oriented' approach, by which we mean emphasising the practical steps that people, businesses, and governments can take to bring about a more circular economy. This orientation is in tune with Circle Economy's Circularity Gap reporting, which seeks to translate insights into action. With this practical approach in mind, in February 2023, Circularity Foundation Trustee Neil Pitcairn facilitated a roundtable discussion on the circular economy as part of the South East Climate Alliance's gathering in Brighton exploring the achievements of Circular Dorking, the connection between climate change and the circular economy (including the urgent need to reduce primary resource consumption if we are to keep global heating to within 2 degrees Celsius above the pre-industrial level and to preserve our planet's biodiversity), and the need to engage citizens in the production of local authority Circular Economy Action Plans.

Financial Review:

During the period 6th April 2022 - 5th April 2023:

- The charity received a total of £15,000 in grants and donations, comprising £15,000 in grant funding, including £10k from The Orp Foundation, and £5k from the Poverty & Environment Trust. Additionally, the Circularity Foundation bank account attracted a total of £32.34 in bank interest.
- Expenses incurred by charity amounted to £5,822.00, comprising £1,000 for Only Solutions LLP towards website development and maintenance costs, £4,750 for Only Solutions LLP as per the contract agreed by Trustees, and the remainder in bank charges (£72).

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
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Receipts and payments accounts

CC16a

For the period from	Period start date 6 th April 2022	To	Period end date 5 th April 2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	5,000	14,705	-	19705	-
Bank Interest	32	-	-	32	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	£5,032	£14,705	-	£19,737	£19,881

A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	£5,032	£14,705	-	£19,737	£19,881
Total receipts	£5,032	£14,705	-	£19,737	£19,881

A3 Payments

Bank charges	£72	-	-	72	£102
Volunteer Expenses	£0	-	-	0	£69
Only Solutions for the production of Carbon Capture paper in accordance with specifications provided by Zero Waste Europe		-	-	-	£3,000
Only Solutions for the provision of core secretariat services to the charity	-	£1,750	-	£1,750	£2,600
Only Solutions for the development of the organisation and the organisation's educational programme	-	-	-	-	£3,000
Only Solutions for website design, maintainance and development	-	£1,000	-	£1,000	£1,500
Only Solutions for delivery of first phase of the Circular Economy Change Conversation project	-	£3,000	-	£3,000	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	£72	£5,750	-	£5,822	£10,271

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	£72	£5,750	-	£5,822	£10,271
Net of receipts/(payments)	£4,960	£4,250	-	£9,210	£9,610
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	£6,465	£4,061	-	£10,526	£916
Cash funds this year end	£11,425	£8,311	-	£19,736	£10,526

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restrict ed funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	£11,425	£8,311	-
		-	-	-
		-	-	-
	Total cash funds	£11,425	£8,311	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds	Restrict ed funds	Endowment funds

		-	-
		-	-
		-	-

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

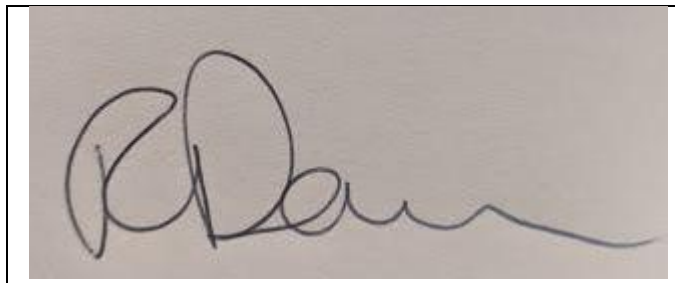
B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



Rosie Down

19th December 2023

CIRCULARITY FOUNDATION

England & Wales - Charity number 1185507

Accounts

Circularity Foundation Trustees Annual Report for the period 6th April 2021 - 5th April 2022

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee)

Organisation Type: Charitable Incorporated Organisation (CIO)

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England

Achievements during the period covered by this Trustees Annual Report (TAR):

Despite ongoing limitations due to Covid, good progress was made with organisational development during this accounting period. The Circularity Foundation engaged with a number of potential project partners and potential funders. This resulted in the charity securing a number of funding agreements, including with The Orp Foundation, although some of our funding requests were unsuccessful (e.g. to the Environmental Funders Network's Rapid Response Fund). Engagement also gave rise to a piece of research on carbon capture being produced in conjunction with Zero Waste Europe (for which the charity was paid £4,161).

During this accounting period the charity also started to make outgoing payments in earnest, the bulk of which (amounting to more than £10,000) paid to Only Solutions LLP in accordance with financial arrangements agreed by the charity's Trustees to cover the production of the carbon capture report, alongside the provision of core secretariat services, the development of the educational programme and associated discussion group, and website design, development, and maintenance of the site at <https://www.circularityfoundation.org.uk/> The charity also successfully registered with HMRC for Gift Aid status.

The charity was represented at an Open Dialogues on Climate Change that took place virtually on 14th August 2021, and as contributors to the Scottish Government's Waste Targets Route Map, in conjunction with Zero Waste Scotland.

Financial Review:

During the period 6th September 2021 - 5th April 2022:

- The charity received a total of £19,881 in grants and donations, comprising a once-off donation of £220 from an individual, and £19,661 in grant funding, including £10k from The Orp Foundation, £5k from NPT, £4,161 from Zero Waste Europe, and £500 from UKWIN.
- Expenses incurred by charity amounted to £10,271, comprising £10,100 for Only Solutions LLP, and the remainder in bank charges (£102) and volunteer expenses (£69).

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
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Receipts and payments accounts

CC16a

For the period from	Period start date 6 th April 2021	To	Period end date 5 th April 2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	220	10,000	-	-	-
	500	4,161	-	-	-
	5,000	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	£5,720	£14,161	-	£19,881	£0

A2 Asset and investment sales, (see table).

	-	-	-	-	-
	-	-	-	-	-
Sub total	£5,720	£14,161	-	£19,881	£0

Total receipts	£5,720	£14,161	-	£19,881	£0
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A3 Payments

Bank charges	£102	-	-	-	£84
Volunteer Expenses	£69	-	-	-	£0
Only Solutions for the production of Carbon Capture paper in accordance with specifications provided by Zero Waste Europe		£3,000	-	-	-
Only Solutions for the provision of core secretariat services to the charity	-	£2,600	-	-	-
Only Solutions for the development of the organisation and the organisation's educational programme	-	£3,000	-	-	-
Only Solutions for website design and development	-	£1,500	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	£171	£10,100	-	£10,271	£84

A4 Asset and investment purchases, (see table)

	-	-	-	-	
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	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	£171	£10,100	-	£10,271	£84
Net of receipts/(payments)	£5,549	£4,061	-	£9,610	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	£916	-	-	£916	-
Cash funds this year end	£6,465	£4,061	-	£10,526	£916

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	£6,465	£4,061	-
		-	-	-
		-	-	-
	Total cash funds	£6,465	£4,061	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	
	<u>Details</u>			

		-	-
		-	-
		-	-

Details

Fund to which liability relates Amount due (optional) When due (optional)

B5 Liabilities

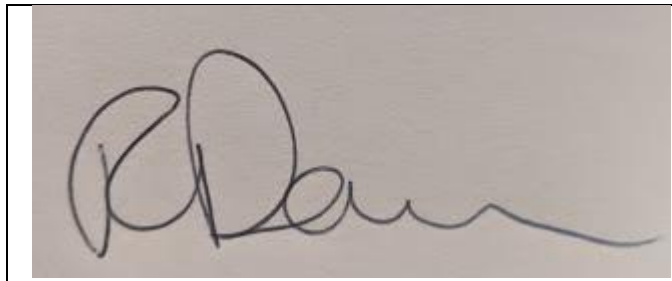
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval



Rosie Downen

23rd August 2022

CIRCULARITY FOUNDATION

England & Wales - Charity number 1185507

Accounts

Circularity Foundation Trustees Annual Report for the period 6th April 2020 - 5th April 2021

Name: Circularity Foundation

Charity Commission Registration Number: 1185507

Date Registered: 26th September 2019

Registered Address: 25 The Birchlands, Forest Town, Mansfield NG19 0ER

Trustee Names (and Roles): Ian Richard Hammond (Chair); Rosie Kushner Downen (Treasurer); Neil Roy Pitcairn (Trustee); & Dr John Murdo MacLeod Webb (Trustee)

Organisation Type: Charitable Incorporated Organisation (CIO)

Management / Governance: The charity is governed by the Trustees and managed in conjunction with Only Solutions LLP in accordance with the CIO's constitution (dated 26th September 2019).

Charitable Object: The object of the CIO is to advance education for the public benefit in the circular economy and related topics of sustainable and prudent resource use, in particular but not exclusively through workshops, conferences, seminars, lectures and undertaking and disseminating research.

Use of the term 'Circular Economy': For the purposes of the CIO's charitable object, the 'circular economy' means an alternative to the traditional linear economy ('make, use, dispose') where resources are kept in use for as long as possible, with the maximum value extracted whilst in use, and products and materials recovered and regenerated at the end of each service life.

What the charity does: Provides education including through designing, delivering, learning from, and disseminating the learning from workshops, conferences, seminars, lectures and research associated with the circular economy and related topics such as sustainability and prudent resource use.

Who the charity helps: Other charities and voluntary bodies, and the general public

How the charity helps: Provides services; provides advocacy, advice, and information; sponsors and/or undertakes research; and acts as an umbrella or resource body.

Where the charity operates: Throughout England

Achievements during the period covered by this Trustees Annual Report (TAR): Progress with organisational development was slowed due to Covid restrictions. The Circularity Foundation reached out to potential project partners and potential funders. This resulted in the charity securing a number of funding agreements, although the funds did not reach the charity's bank account until after the period covered by this TAR. The charity's first Annual General Meeting was held on 13th January 2021.

Financial Review:

During the period 6th September 2020 - 5th April 2021:

- The charity received no donations or income of any kind.
- The only expense incurred by charity was £84 in bank charges.

The charity has yet to formulate a reserves policy.

Note: None of the charity's funds are held as a custodian trustee on behalf of others.

Charity Name Circularity Foundation	No (if any) 1185507
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Receipts and payments accounts

CC16a

For the period from	Period start date 6 th April 2020	To	Period end date 5 th April 2021
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	-	-	-	-	-
A2 Asset and investment sales, (see table).					
	-	-			

	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	-	-	-

A3 Payments

Bank charges	84	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	84	-	-	-	-

A4 Asset and investment purchases, (see table)

	-	-	-	-	-
Sub total	-	-	-	-	-

Total payments	84	-	-	-	-
Net of receipts/(payments)	916	-	-	916	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	916	-	-	916	-

Section B Statement of assets and liabilities at the end of the period

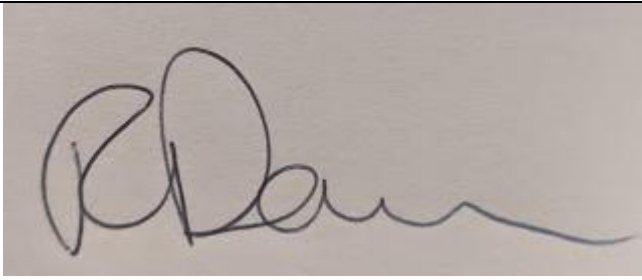
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank account balance	916	-	-
		-	-	-
		-	-	-
	Total cash funds	916	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-

		-	-
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B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Rosie Downen	4 th November 2021