

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023
FOR
FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

**FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9

FENISCOWLES AND PLEASINGTON WAR MEMORIAL RECREATION GROUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote for the benefit of the inhabitants of Feniscowles, Blackburn and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving the condition of life of the said inhabitants.

Public benefit

The main activity of the charity is to provide the recreation ground for public benefit, with fields of play for Football, Cricket, Bowls and Tennis and a children's playground. This is used for organised sport and at other times open to the general public for recreational activity.

In addition the Trustees own and manage an adjoining site of biological heritage interest. This site is required to be maintained in its natural state and it also provides through its paths, additional recreational facilities to the general public.

The Trustees confirm that they have complied with the requirements of Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Volunteers

The charity relies on volunteers drawn from the ranks of the Trustees and other trusted individuals.

FINANCIAL REVIEW

Principal funding sources

The principal funding sources are donations, grants and levies.

Investment policy and objectives

The charity seeks to maximise investment returns where possible but does not hold sufficient reserves to warrant investing in accounts yielding anything more than a modest return.

Reserves policy

The charity holds reserves sufficient for its requirements for the foreseeable future but does not hold excessive reserves.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As such, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

FUTURE PLANS

The charity's has recently obtained planning permission for the redevelopment of its recreational facilities, which are dated and no longer adequate for the increasing number of visitors. Building a new clubhouse will allow additional space, to enable catering for functions, and to separate the cafe area. It will also provide a community well-being room and changing facilities. Re-siting the tennis courts will relinquish space for a multi use games area, which in turn will allow for the introduction of new sports. The charity is also planning to update the playground area to be more creative and inclusive, and to accommodate the needs of all children, including those with disabilities requiring specialist play equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established by constitution as a Charitable Incorporated Organisation and registered with the Charity Commission on 25 September 2019.

FENISCOWLES AND PLEASINGTON WAR MEMORIAL RECREATION GROUND

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

On 8 September 2022, The Feniscowles and Pleasington War Memorial Recreation Ground (charity number 521101) transferred its trade and assets, as a going concern, to The Feniscowles and Pleasington War Memorial Recreation Ground (charity number 1185495), a Charitable Incorporated Organisation, related via common trustees.

The Feniscowles and Pleasington War Memorial Recreation Ground (charity number 1185495) is the ultimate parent company of Fenirec Bar Co Ltd (Company number 12512360).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185495

Principal address

War Memorial Recreation Ground
Livesey Branch Road
Blackburn
Lancashire
BB2 5EN

Trustees

Mrs J M Green
J Boyle (appointed 12/10/2022)
D Withers
R G Duck
P D Marrow
M Bleasdale
D Gallagher
P Smith
M Cross
Ms V Thompson
C Green
Ms D M Armstrong (appointed 3/10/2022)

Independent Examiner

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

Approved by order of the board of trustees on 4 December 2023 and signed on its behalf by:

Mrs J M Green - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

Independent examiner's report to the trustees of Feniscowles And Pleasington War Memorial Recreation Ground

I report to the charity trustees on my examination of the accounts of Feniscowles And Pleasington War Memorial Recreation Ground (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Johnson, ACA

Wallwork Nelson & Johnson
Chandler House
7 Ferry Road Office Park
Riversway
Preston
Lancashire
PR2 2YH

4 December 2023

**FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		109,597	94,389	203,986
Charitable activities				
Other		1,230	-	1,230
Fundraising		6,211	-	6,211
Levies		1,683	-	1,683
S106		-	44,851	44,851
Other income		250	-	250
Total		<u>118,971</u>	<u>139,240</u>	<u>258,211</u>
EXPENDITURE ON				
Charitable activities				
Other		13,760	-	13,760
Fundraising		2,972	-	2,972
S106		-	44,996	44,996
Tractor		-	625	625
Other		2,745	600	3,345
Total		<u>19,477</u>	<u>46,221</u>	<u>65,698</u>
NET INCOME		<u>99,494</u>	<u>93,019</u>	<u>192,513</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>99,494</u></u>	<u><u>93,019</u></u>	<u><u>192,513</u></u>

The notes form part of these financial statements

**FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

**BALANCE SHEET
31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	5	3,527	86,064	89,591
CURRENT ASSETS				
Debtors	6	9,698	-	9,698
Cash at bank and in hand		88,937	7,100	96,037
		<u>98,635</u>	<u>7,100</u>	<u>105,735</u>
CREDITORS				
Amounts falling due within one year	7	(2,668)	(145)	(2,813)
NET CURRENT ASSETS		<u>95,967</u>	<u>6,955</u>	<u>102,922</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>99,494</u>	<u>93,019</u>	<u>192,513</u>
NET ASSETS		<u>99,494</u>	<u>93,019</u>	<u>192,513</u>
FUNDS	9			
Unrestricted funds				99,494
Restricted funds				93,019
TOTAL FUNDS				<u>192,513</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2023 and were signed on its behalf by:

J M Green - Trustee

FENISCOWLES AND PLEASINGTON WAR MEMORIAL RECREATION GROUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 5% on cost
Plant and machinery	- 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Government grants

Charity recognises grants based on the accrual model.

Grants relating to revenue are recognised in income on a systematic basis over the periods in which the charity recognises the related costs for which the grant is intended to compensate.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred it is recognised as deferred income and not deducted from the carrying amount of the asset

**FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023.

3. EXCEPTIONAL ITEMS

On 8 September 2022, Feniscowles and Pleasington War Memorial Recreation Ground (charity number 521101), a charity related via common trustees, transferred its trade and assets, as a going concern, to the charity, in a form of donations, totalling £187,978.

4. GOVERNMENT GRANTS

Charity has received grants relating to development of grounds. Government grants, including monies received under the S106 grant scheme, are recognised in the SOFA as income in the same period as the related expenditure. The amount of grants recognised in the financial statements was £44,851.

As the grants were for a specific purpose, these have been treated as restricted fund income.

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
Additions	44,692	45,909	90,601
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
Charge for year	-	1,010	1,010
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 May 2023	44,692	44,899	89,591
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments	9,698
	<hr/> <hr/>

**FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 8)	145
Other creditors	2,668
	<u>2,813</u>

8. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year on demand:	
Bank overdrafts	145
	<u>145</u>

9. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/5/23 £
Unrestricted funds		
General fund	99,494	99,494
Restricted funds		
Garage Fund	44,692	44,692
Tractor Fund	4,930	4,930
Playground Fund	36,442	36,442
Trees Fund	4,720	4,720
S106	(145)	(145)
Sport Fund	1,880	1,880
JFC Fund	500	500
	<u>93,019</u>	<u>93,019</u>
TOTAL FUNDS	<u>192,513</u>	<u>192,513</u>

**FENISCOWLES AND PLEASINGTON WAR MEMORIAL
RECREATION GROUND**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	118,971	(19,477)	99,494
Restricted funds			
Garage Fund	44,692	-	44,692
Tractor Fund	5,555	(625)	4,930
Playground Fund	36,442	-	36,442
Trees Fund	4,720	-	4,720
Bowls Fund	600	(600)	-
S106	44,851	(44,996)	(145)
Sport Fund	1,880	-	1,880
JFC Fund	500	-	500
	<hr/>	<hr/>	<hr/>
	139,240	(46,221)	93,019
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>258,211</u>	<u>(65,698)</u>	<u>192,513</u>

10. RELATED PARTY DISCLOSURES

During the year ended 31 May 2023, the charity received donations totalling £10,500 (2022: £Nil) from Fenirec Bar Co Ltd, the charity's wholly owned subsidiary.

In addition, the subsidiary committed to further donations, totalling £4,500, in respect of the year ended 31 May 2023 and loaned monies to the charity, totalling £1,468 (2022: £Nil). As at 31 May 2023, the charity owed £1,468 (2022: £Nil) to Fenirec Bar Co Ltd, disclosed within Other creditors.