

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

(a company limited by guarantee)

Financial Statements for the year ended 31st March 2023

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Registered Company Number - 08203739
Registered Charity Number - 1185488

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08203739 (England and Wales)

Registered Charity number

1185488

Registered office

Plas Dyfnog
Llanrhaeadr
Denbigh
LL16 4NN

Trustees (serving during the year and subsequently)

C Argent (appointed 6 October 2022)
JM Craft
PS Edwards (resigned 6 October 2022)
AW Evans (resigned 19 January 2023)
AW Rawson-Edwards (resigned 6 October 2022)
CC Smyth
HE Williams (Chair)
JC Williams (appointed 19 January 2023)
JP Williams (Chair)
TS Williams (appointed 6 October 2022)
DAR Wilson (Vice-Chair)

Company Secretary

JP Williams

Independent examiner

SG Owens - AAT Licenced Member
SGO Accounting
Rhyd y Cilgwyn Lodge
Rhewl
Ruthin
LL15 2UB

CYMDEITHAS CADWRAETH LLANRHAEDR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society ('the charity') for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 6 September 2012, is constituted under its Memorandum and Articles of Association (as amended August 2019) and is a company, limited by guarantee, as defined by the Companies Act 2006.

It was registered as a charity with the Charity Commission on 25 September 2019.

Recruitment and appointment of new trustees

Prospective trustees are recruited and identified by word of mouth from the local area. The prospective board member will be invited to a number of board meetings as an observer and if mutually agreed then the appointment will be voted on by the board.

Related parties

Any transactions involving organisations in which a trustee may have an interest are conducted at arm's length. All trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Background

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society was formed as a vehicle for the St Dyfnog's Well Project ('the project') but also in anticipation of future local projects.

Over time, funding for the project was sought and eventually obtained from the Heritage Fund (formerly the Heritage Lottery Fund - 'HLF') for restoration and conservation works together with interpretation, research, educational and recreational activities. The project is best described as follows, an extract from the HLF application.

The Grade II listed St. Dyfnog's Well is situated within 1.1 hectares of woodland in the village of Llanrhaeadr YC Conservation Area, Denbighshire. Our project will safeguard the historic structures within the site and enhance the biodiversity of the woodland setting through sensitive conservation, including consolidation of the Well basin and other masonry structures, and careful ecological management. We will improve visitors' access to the Well basin and wider woodland by enhancing and reinforcing historic routes.

This will be closely linked to the interpretation of the site which will focus on stimulating and supporting increased community involvement. While the conservation work will be led by specialist conservators, local people of all ages will be involved as volunteers and/or able to observe the work. A part-time Project Officer will develop further activities around the site

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

including interpretation, learning, community and volunteer engagement, environmental conservation and site maintenance.

Objectives

The company's objects clause (amended in August 2019) reads as follows.

The charity's objects are specifically restricted to the following within the area of benefit (being the geographical area forming the electoral ward of Llanrhaeadr-yng-Nghinmeirch):

- 1. For the benefit of the public the preservation, restoration, maintenance, repair and improvement of the Grade II listed St Dyfnog's Well, Well basin, masonry bridge, masonry culvert and leat.*
- 2. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment and the heritage of the area.*

DELIVERING PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning the charity's future activities. The current focus is on the delivery of the project as set out above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Work commenced and was completed on the repairs to the Well basin and the footpaths for the full length of the woodland. Interpretation panels were completed and installed in the Church, the village and adjacent to the Well basin.

Our Community Engagement and Volunteer Coordinator continued with activities during summer 2022 including tree planting, path creation, animal and biodiversity surveys, together with Forest School activities and further work with local schools. All these activities ensured engagement with people of all ages and from the local area and beyond.

She also organised a week-long event in August to celebrate the completion of the project. The well attended events included talks on local history, the project's archaeological finds and beekeeping, together with drama workshops and musical entertainment. The week ended with a community lunch and official 'opening' of the Well.

Early in 2023 a comprehensive Evaluation Report was completed as part of the Heritage Fund requirements. This provides a narrative and photographic record of the work done during the formal HF-funded project.

A highly successful fundraising event was held at the end of August and attracted many people, generating significant funds towards the future of the project and the Society.

With the major works to the historic structures now complete, attention has turned to on-going maintenance of the site.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Results

The Statement of Financial Activities for 2022-23 shows a surplus on unrestricted funds of £5,766 during the year, while there was a deficit of £7,437 on restricted funds. At the end of the year the total net assets of the charity were £16,500, allocated between £5,894 unrestricted and £10,606 restricted funds.

The restricted funds received and spent during the year related solely to the St Dyfnog's Well Project.

Principal funding sources

The principal funder of the project continued to be the Heritage Fund which funded 90% of relevant costs. In addition to the financial support, HF staff continued to provide valuable support and advice across many aspects of the project. The financial and practical support ended early in 2023.

In the year Cadw funding ensured that the work necessary to the Well basin, which was greater than anticipated, could be completed. Funding from the St Asaph Diocese contributed to interpretation work within St Dyfnog's Church.

Reserves policy

The charity recognises and accepts its responsibilities as a charity, limited company and employer to protect the financial viability and continuation of the organisation. In accordance with good practice it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves are:

- to ensure cash flow (eg. cover delays in revenue funding).
- to cover unforeseen circumstances.
- to provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
- to ensure that should funding cease, the organisation would be able to fulfill all of its financial and legal obligations when wound up.

The trustees review the level of the reserves regularly and aim to increase the level of unrestricted funds available while also sourcing additional funds for the project.

Going concern

The trustees have reviewed the current position and future plans and have concluded that the going concern basis of accounting continues to be appropriate and continue to adopt this in preparing the financial statements.

POST BALANCE SHEET EVENTS

The focus is now on maintaining the site and continuing with conservation work. In support of this trustees are continuing to meet at least bi-monthly and are undertaking regular site visits. Issues noted are being acted upon, including footpath maintenance, sycamore sapling removal, tree surgery and wall repairs, Well basin debris clearance. Wherever possible volunteers and volunteer work parties are involved in this work.

Another fund-raising activity was held in August in conjunction with the local primary school.

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

FUTURE DEVELOPMENTS

While no major works are currently planned the focus on site maintenance and conservation will continue.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the board



JP Williams
Company Secretary

22 January 2024

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income from					
Donations and legacies	2	6,450	-	6,450	780
Charitable activities	3	-	105,117	105,117	46,375
Total income		6,450	105,117	111,567	47,155
Expenditure					
Charitable activities	4	684	112,554	113,238	52,780
Total expenditure		684	112,554	113,238	52,780
Net income/(expenditure)		5,766	(7,437)	(1,671)	(5,625)
Transfer between funds		-	-	-	-
Net movement in funds		5,766	(7,437)	(1,671)	(5,625)
Reconciliation of funds					
Funds at 1 April 2022		128	18,043	18,171	23,796
Funds at 31 March 2023		5,894	10,606	16,500	18,171

The notes on pages 9 to 11 form part of these accounts.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Balance Sheet
as at 31 March 2023**

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors	7	1,300	5,196
Cash at bank and in hand		15,310	14,938
		16,610	20,134
Creditors: amounts falling due within one year	8	(110)	(1,963)
Net current assets		16,500	18,171
Net assets		16,500	18,171
Charity funds			
Unrestricted funds	9	5,894	128
Restricted funds	9	10,606	18,043
Total funds		16,500	18,171

The notes on pages 9 to 11 form part of these accounts.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS 102).

Approved by the board of trustees on 22 January 2024, and signed on their behalf by:



JP Williams - Trustee

**Notes to the Accounts
for the year ended 31 March 2023**

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the period.

a Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective January 2015)', and on the going concern basis. Assets and liabilities are initially recognised at historical cost value unless otherwise stated in the relevant accounting policy.

The charity meets the definition of a public benefit entity under FRS 102.

b Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

c Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

d Expenditure recognition

Expenditure is recognised on an accruals basis when a liability is incurred.

e Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the Statement of Financial Activities in the year in which they fall due.

f Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

g Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

h Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. As such, the trustees continue to adopt the going concern basis in preparing the financial statements.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Notes to the Accounts
for the year ended 31 March 2023 (continued)**

	Unrestricted £	Restricted £	Total 2023 £	<i>Total 2022 £</i>
2 Donations and legacies				
Donations and fundraising	6,450	-	6,450	780
3 Charitable activities - income				
St Dyfnog's Well Project				
	-	105,117	105,117	46,375
4 Charitable activities - expenditure				
St Dyfnog's Well Project				
Staff costs (including salary)	-	9,784	9,784	8,012
Contractors - community engagement	-	-	-	4,564
Repair & conservation work	-	81,627	81,627	26,643
Interpretation	-	12,635	12,635	3,843
Architect & lead consultant	-	2,016	2,016	3,149
Survey work	-	600	600	774
Archaeological work	-	2,575	2,575	2,650
Training	-	500	500	1,440
Activities	-	2,817	2,817	1,034
Professional fees	110	-	110	100
Insurance	574	-	574	571
Total	684	112,554	113,238	52,780

5 Trustees' remuneration, expenses and related party transactions

There was no trustees' remuneration during the year, nor were any expenses claimed (2022 - nil).

6 Staff costs

Staff costs during the year were as follows:

	2023 £	<i>2022 £</i>
Wages and salaries	9,421	7,761
Social security costs	-	-
Pension costs	127	32
Other staff costs	236	219
	9,784	8,012

The average number of employees during the period was as follows:

	No.	<i>No.</i>
Project manager	0.5	0.5

No employees received emoluments exceeding £60,000 per annum.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Notes to the Accounts
for the year ended 31 March 2023 (continued)**

7 Debtors	2023	2022
	£	£
Debtors and prepayments	1,300	5,196

8 Creditors: amounts falling due in less than one year

	2023	2022
	£	£
Social security & other taxes	-	91
Other creditors and accruals	110	1,872
	110	1,963

9 Movement in funds

	As at 01.04.2022	Income	Expenditure	As at 31.03.2023
	£	£	£	£
Unrestricted funds	128	6,450	(684)	5,894
	128	6,450	(684)	5,894
Restricted funds (see Trustees' Report)				
St Dyfnog's Well Project				
Heritage Fund (HLF)	8,418	75,119	-	83,537
Thomas Howell	3,000	-	-	3,000
Llanrhaeadr Community Council	750	-	-	750
Tir Mostyn Windfarm	500	-	-	500
Brenig Windfarm	2,845	316	-	3,161
CADW	-	26,000	-	26,000
Denbighshire County Council	-	682	-	682
Diocese of St Asaph	-	3,000	-	3,000
Donations & fundraising	2,530	-	-	2,530
	18,043	105,117	-	123,160
Less: Expenditure in year	-	-	(112,554)	(112,554)
	18,043	105,117	(112,554)	10,606
Total				
	18,171	111,567	(113,238)	16,500

10 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	Restricted funds	Unrestricted funds	Total
	£	£	£
Net current assets	10,606	5,894	16,500
Net assets	10,606	5,894	16,500

11 Lease of property

In February 2019 the company entered into a 25-year lease, at a rent of £1 per annum, with the owners of St Dyfnog's Well and surrounding woodland in Llanrhaeadr YC.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CYMDEITHAS CADWRAETH LLANRHAEDR YC PRESERVATION SOCIETY**

I report on the accounts for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SG Owens - AAT Licenced Member
SGO Accounting
Rhyd y Cilgwyn Lodge
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LL15 2UB

28 January 2024