

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

(a company limited by guarantee)

Financial Statements for the year ended 31st March 2022

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Registered Company Number - 08203739
Registered Charity Number - 1185488

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08203739 (England and Wales)

Registered Charity number

1185488

Registered office

Dolwar
Llanrhaeadr
Denbigh
LL16 4NT

Trustees (serving during the year and subsequently)

C Argent (appointed 6 October 2022)
JM Craft
PS Edwards (resigned 6 October 2022)
AW Evans
AW Rawson-Edwards (resigned 6 October 2022)
CC Smyth
HE Williams (Chair)
JP Williams
TS Williams (appointed 6 October 2022)
DAR Wilson (Vice-Chair)

Company Secretary

HE Williams

Independent examiner

SG Owens - AAT Licenced Member
SGO Accounting
Rhyd y Cilgwyn Lodge
Rhewl
Ruthin
LL15 2UB

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society ('the charity') for the year ended 31 March 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 6 September 2012, is constituted under its Memorandum and Articles of Association (as amended August 2019) and is a company, limited by guarantee, as defined by the Companies Act 2006.

It was registered as a charity with the Charity Commission on 25 September 2019.

Recruitment and appointment of new trustees

Prospective trustees are recruited and identified by word of mouth from the local area. The prospective board member will be invited to a number of board meetings as an observer and if mutually agreed then the appointment will be voted on by the board.

Related parties

Any transactions involving organisations in which a trustee may have an interest are conducted at arm's length. All trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Background

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society was formed as a vehicle for the St Dyfnog's Well Project ('the project') but also in anticipation of future local projects.

Over time, funding for the project was sought and eventually obtained from the Heritage Fund (formerly the Heritage Lottery Fund - 'HLF') for restoration and conservation works together with interpretation, research, educational and recreational activities. The project is best described as follows, an extract from the HLF application.

The Grade II listed St. Dyfnog's Well is situated within 1.1 hectares of woodland in the village of Llanrhaeadr YC Conservation Area, Denbighshire. Our project will safeguard the historic structures within the site and enhance the biodiversity of the woodland setting through sensitive conservation, including consolidation of the Well basin and other masonry structures, and careful ecological management. We will improve visitors' access to the Well basin and wider woodland by enhancing and reinforcing historic routes.

This will be closely linked to the interpretation of the site which will focus on stimulating and supporting increased community involvement. While the conservation work will be led by specialist conservators, local people of all ages will be involved as volunteers and/or able to observe the work. A part-time Project Officer will develop further activities around the site

CYMDEITHAS CADWRAETH LLANRHAEDR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

including interpretation, learning, community and volunteer engagement, environmental conservation and site maintenance.

Objectives

The company's objects clause (amended in August 2019) reads as follows.

The charity's objects are specifically restricted to the following within the area of benefit (being the geographical area forming the electoral ward of Llanrhaeadr-yng-Nghinmeirch):

- 1. For the benefit of the public the preservation, restoration, maintenance, repair and improvement of the Grade II listed St Dyfnog's Well, Well basin, masonry bridge, masonry culvert and leat.*
- 2. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment and the heritage of the area.*

DELIVERING PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning the charity's future activities. The current focus is on the delivery of the project as set out above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As the impacts of Covid continued to be felt, repair and conservation work on site proceeded albeit at a slower than expected pace. However, work on repairs to the Well basin and the path work did commence late in 2021 and continued well into the next year.

The work required to the Well basin itself was greater than anticipated, but additional support was sought (and received) from Cadw (reflected in the next financial year).

North Wales Outdoor Learning continued their work with Ysgol Bro Cinmeirch and Pant Pastynog with forest school activities and completed a short film about Saint Dyfnog using poetry.

Julia Williams took over from NWOL and was appointed as the new Community Engagement and Volunteer Coordinator from August 2021. With a strong conservation background, she arranged activities including tree planting, path creation, animal and biodiversity surveys while developing plans for the next year.

It was eventually possible for groups of people to meet meaning that a very successful fundraising event was organised and held at Bryn Dyfnog over two days in July 2021.

FINANCIAL REVIEW

Results

The Statement of Financial Activities for 2021-22 shows a small surplus on unrestricted funds of £109 during the year, while there was a deficit of £5,734 on restricted funds. At the end of the year the total net assets of the charity were £18,171, allocated between £128 unrestricted and £18,043 restricted funds.

CYMDEITHAS CADWRAETH LLANRHAEDR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

While no grants were received in the year, it was at last possible (with Covid restrictions easing) to hold a fundraising event which raised an important £780.

The restricted funds received and spent during the year related solely to the St Dyfnog's Well Project.

Reserves policy

The charity recognises and accepts its responsibilities as a charity, limited company and employer to protect the financial viability and continuation of the organisation. In accordance with good practice it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves are:

- to ensure cash flow (eg. cover delays in revenue funding).
- to cover unforeseen circumstances.
- to provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
- to ensure that should funding cease, the organisation would be able to fulfill all of its financial and legal obligations when wound up.

The trustees review the level of the reserves regularly and aim to increase the level of unrestricted funds available while also sourcing additional funds for the project.

Going concern

The trustees have reviewed the current position and future plans and have concluded that the going concern basis of accounting continues to be appropriate and continue to adopt this in preparing the financial statements.

Principal funding sources

The principal funder of the project is the Heritage Fund which funds 90% of relevant costs. In addition to the financial support, HLF staff continue to provide support and advice across many aspects of the project.

POST BALANCE SHEET EVENTS

Work commenced and was completed on the repairs to the Well basin and the footpaths for the full length of the woodland. In addition to the ongoing Heritage Fund support, a significant contribution was received from CADW in relation to the basin repairs.

Interpretation panels have been completed and installed in the Church, the village and adjacent to the Well basin.

Our Community Engagement and Volunteer Coordinator continued with activities during spring/summer 2022 including tree planting, path creation, animal and biodiversity surveys, together with Forest School activities and further work with local schools.

She also organised a week-long event in August to celebrate the completion on the project. The well attended events included talks on local history, the project's archaeological finds and beekeeping, together with drama workshops and musical entertainment. The week ended with a community lunch and official 'opening' of the Well.

A highly successful fundraising event was held at the end of August generating funds towards the future of the project

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

FUTURE DEVELOPMENTS

As the funded stage of the St Dyfnog's Well Project draws to a close, the trustees are focusing on completion of all reporting requirements and development of maintenance and activity plans for the future together with funding proposals.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the board



H E Williams
Company Secretary

1 December 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY**

I report on the accounts for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



SG Owens - AAT Licenced Member
SGO Accounting
Rhyd y Cilgwyn Lodge
Rhewl
Ruthin
LL15 2UB

30 December 2022

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 March 2022**

	Note	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income from					
Donations and legacies	2	780	-	780	4,580
Charitable activities	3	-	46,375	46,375	40,590
Total income		780	46,375	47,155	45,170
Expenditure					
Charitable activities	4	671	52,109	52,780	42,655
Total expenditure		671	52,109	52,780	42,655
Net income/(expenditure)		109	(5,734)	(5,625)	2,515
Transfer between funds		-	-	-	-
Net movement in funds		109	(5,734)	(5,625)	2,515
Reconciliation of funds					
Funds at 1 April 2021		19	23,777	23,796	21,281
Funds at 31 March 2022		128	18,043	18,171	23,796

The notes on pages 9 to 11 form part of these accounts.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

Balance Sheet as at 31 March 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets		-	-
		-	-
Current assets			
Debtors	7	5,196	10,012
Cash at bank and in hand		14,938	14,134
		20,134	24,146
Creditors: amounts falling due within one year	8	(1,963)	(350)
Net current assets		18,171	23,796
Net assets		18,171	23,796
Charity funds			
Unrestricted funds	9	128	19
Restricted funds	9	18,043	23,777
Total funds		18,171	23,796

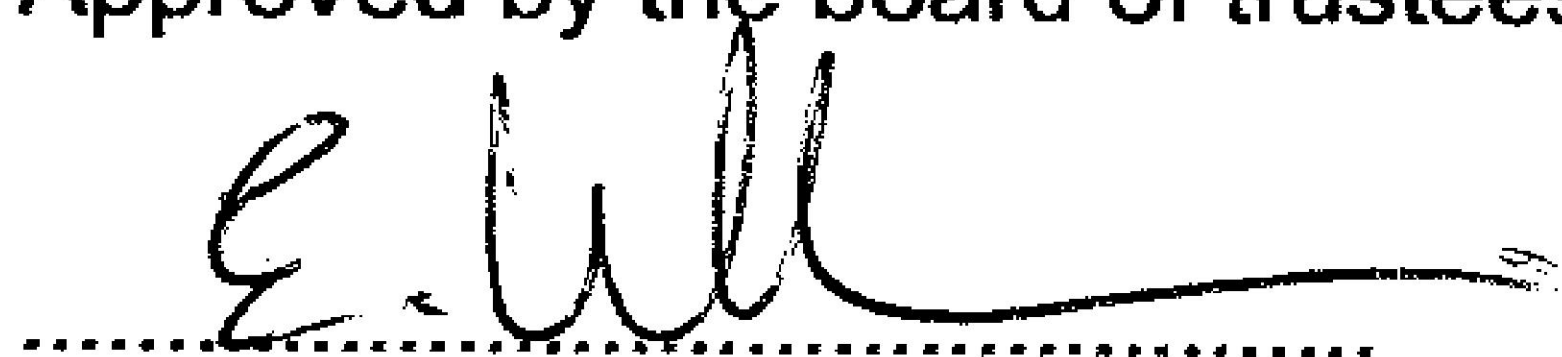
The notes on pages 9 to 11 form part of these accounts.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS 102).

Approved by the board of trustees on 1 December 2022, and signed on their behalf by:



HE Williams - Trustee

**Notes to the Accounts
for the year ended 31 March 2022**

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the period.

a Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective January 2015)', and on the going concern basis. Assets and liabilities are initially recognised at historical cost value unless otherwise stated in the relevant accounting policy.

The charity meets the definition of a public benefit entity under FRS 102.

b Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.
- *Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.*

c Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

d Expenditure recognition

Expenditure is recognised on an accruals basis when a liability is incurred.

e Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the

f Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

g Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

h Going concern

The trustees have considered the going concern basis of the financial statements preparation, including consideration of the ongoing impact of the Coronavirus (Covid-19) global pandemic, and are satisfied that the charity is well placed to manage the financial impacts of the pandemic.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Notes to the Accounts
for the year ended 31 March 2022 (continued)**

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
			£	£
2 Donations and legacies				
Donations and fundraising	780	-	780	4,580
3 Charitable activities - income				
St Dyfnog's Well Project	-	46,375	46,375	40,590
4 Charitable activities - expenditure				
St Dyfnog's Well Project				
Staff costs (including salary)	-	8,012	8,012	9,074
Contractors - community engagement	-	4,564	4,564	2,416
Repair & conservation work	-	26,643	26,643	16,708
Interpretation	-	3,843	3,843	7,095
Architect & lead consultant	-	3,149	3,149	4,216
Survey work	-	774	774	935
Archaeological work	-	2,650	2,650	900
Training	-	1,440	1,440	-
Activities	-	1,034	1,034	-
Recruitment	-	-	-	190
Professional fees	100	-	100	550
Insurance	571	-	571	571
Total	671	52,109	52,780	42,655

5 Trustees' remuneration, expenses and related party transactions

There was no trustees' remuneration during the year, nor were any expenses claimed (2021 - nil).

6 Staff costs

Staff costs during the year were as follows:

	2022	2021
	£	£
Wages and salaries	7,761	8,693
Social security costs	-	-
Pension costs	32	151
Other staff costs	219	230
	8,012	9,074

The average number of employees during the period was as follows:

	No.	No.
Project manager	0.5	0.5

No employees received emoluments exceeding £60,000 per annum.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

**Notes to the Accounts
for the year ended 31 March 2022 (continued)**

7 Debtors	2022	2021
	£	£
Debtors and prepayments	5,196	10,012

8 Creditors: amounts falling due in less than one year	2022	2021
	£	£
Social security & other taxes	91	-
Other creditors and accruals	1,872	350
	1,963	350

9 Movement in funds	As at 01.04.2021	Income	Expenditure	As at 31.03.2022
	£	£	£	£
Unrestricted funds	19	780	(671)	128
	19	780	(671)	128
Restricted funds (see Trustees' Report)				
St Dyfnog's Well Project				
Heritage Fund (HLF)	14,152	46,375	(52,109)	8,418
Thomas Howell	3,000	-	-	3,000
Llanrhaeadr Community Council	750	-	-	750
Tir Mostyn Windfarm	500	-	-	500
Brenig Windfarm	2,845	-	-	2,845
Donations & fundraising	2,530	-	-	2,530
	23,777	46,375	(52,109)	18,043
Total				
	23,796	47,155	(52,780)	18,171

10 Analysis of net assets between funds			
Fund balances at 31 March 2022 are represented by:	Restricted funds	Unrestricted funds	Total
	£	£	£
Net current assets	18,043	128	18,171
Net assets	18,043	128	18,171

11 Lease of property

In February 2019 the company entered into a 25-year lease, at a rent of £1 per annum, with the owners of St Dyfnog's Well and surrounding woodland in Llanrhaeadr YC.