CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

(a company limited by guarantee)

Financial Statements for the year ended 31st March 2021

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Registered Company Number - 08203739
Registered Charity Number - 1185488

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08203739 (England and Wales)

Registered Charity number
1185488

Registered office
Dolwar
Llanrhaeadr
Denbigh
LL16 4NT

Trustees (serving during the year and subsequently)
JM Craft
PS Edwards
AW Evans
LA Rawson (resigned July 2020)
AW Rawson-Edwards
N Smyth (appointed 4 November 2020)
HE Williams (Chair)
JP Williams
DAR Wilson (Vice-Chair)

Company Secretary
HE Williams

Independent examiner
SG Owens - AAT Licenced Member
SGO Accounting
Rhyd y Cilgwyn Lodge
Rhewl
Ruthin
LL15 2UB

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and the financial statements of Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society ('the charity') for the year ended 31 March 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was incorporated on 6 September 2012, is constituted under its Memorandum and Articles of Association (as amended August 2019) and is a company, limited by guarantee, as defined by the Companies Act 2006.

It was registered as a charity with the Charity Commission on 25 September 2019.

Recruitment and appointment of new trustees

Prospective trustees are recruited and identified by word of mouth from the local area. The prospective board member will be invited to a number of board meetings as an observer and if mutually agreed then the appointment will be voted on by the board.

Related parties

Any transactions involving organisations in which a trustee may have an interest are conducted at arm's length. All trustees must declare an interest if a related party transaction occurs.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Background

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society was formed as a vehicle for the St Dyfnog's Well Project ('the project') but also in anticipation of future local projects.

Over time, funding for the project was sought and eventually obtained from the Heritage Fund (formerly the Heritage Lottery Fund - 'HLF') for restoration and conservation works together with interpretation, research, educational and recreational activities. The project is best described as follows, an extract from the HLF application.

The Grade II listed St. Dyfnog's Well is situated within 1.1 hectares of woodland in the village of Llanrhaeadr YC Conservation Area, Denbighshire. Our project will safeguard the historic structures within the site and enhance the biodiversity of the woodland setting through sensitive conservation, including consolidation of the Well basin and other masonry structures, and careful ecological management. We will improve visitors' access to the Well basin and wider woodland by enhancing and reinforcing historic routes.

This will be closely linked to the interpretation of the site which will focus on stimulating and supporting increased community involvement. While the conservation work will be led by specialist conservators, local people of all ages will be involved as volunteers and/or able to observe the work. A part-time Project Officer will develop further activities around the site

including interpretation, learning, community and volunteer engagement, environmental conservation and site maintenance.

Objectives
The company's objects clause (amended in August 2019) reads as follows.

The charity's objects are specifically restricted to the following within the area of benefit (being the geographical area forming the electoral ward of Llanrhaeadr-yng-Nghinmeirch):

1. For the benefit of the public the preservation, restoration, maintenance, repair and improvement of the Grade II listed St Dyfnog's Well, Well basin, masonry bridge, masonry culvert and leat.

2. To advance the education of the public in the conservation, protection and improvement of the physical and natural environment and the heritage of the area.

DELIVERING PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning the charity's future activities. The current focus is on the delivery of the project as set out above.

ACHIEVEMENT AND PERFORMANCE

Charitable activities
2020-21 was another frustrating year with only limited construction work and activity. As we are now all too aware Covid reared its ugly head in March 2020 and all work and activity had to stop initially with work and activities only occurring sporadically throughout the following 12 months.

Eventually some work on site did go ahead and the upper wall that overlooks the Well was finally completed in mid-2020. The bridge next to the Well was thankfully finished just before the Covid epidemic started but the repairs to the remaining bridges were not completed until the Autumn of 2020. Unfortunately, the work on repairs to the Well itself and the path work had to be delayed further and did not commence until late in 2021.

Fundraising was also affected as gathering of people was initially banned and when people were able to come together this was only in small groups before a further lockdown came into force before Christmas 2020.

We would like to thank Llanrhaeadr Community Council and Brenig Wind Farm for their financial support during the year to 31 March 2021.

We would also like to thank Sam Jones, the Project Manager, for all the hard work she carried out for the project before leaving us in the Autumn of 2020. She was replaced in February 2021 by Carolyn Burkey and Polly Snade of North Wales Outdoor Learning who carried out detailed administration and organisational work initially until they were able to carry out some work with the local schools which resulted in a short film being completed.

FINANCIAL REVIEW

Results

The Statement of Financial Activities for 2020-21 shows that a deficit arose on unrestricted funds of £371 during the year, while there was a surplus of £2,886 on restricted funds.

At the end of the year the total net assets of the charity were £23,796, allocated between £19 unrestricted and £23,777 restricted funds.

Unfortunately, as mentioned above, there were no fundraising activities in the year. However, grants were received from Llanrhaeadr Community Council and Brenig Wind Farm together with a welcome donation from Proarb.

The restricted funds received and spent during the year related solely to the St Dyfnog's Well Project.

Reserves policy

The charity recognises and accepts its responsibilities as a charity, limited company and employer to protect the financial viability and continuation of the organisation. In accordance with good practice it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves are:

- to ensure cash flow (eg. cover delays in revenue funding).
- to cover unforeseen circumstances.
- to provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.
- to ensure that should funding cease, the organisation would be able to fulfill all of its financial and legal obligations when wound up.

The trustees review the level of the reserves regularly and aim to increase the level of unrestricted funds available while also sourcing additional funds for the project.

Going concern

The trustees have reviewed the current position and future plans and have concluded that the going concern basis of accounting continues to be appropriate and continue to adopt this in preparing the financial statements.

Principal funding sources

The principal funder of the project is the Heritage Fund which funds 90% of relevant costs. In addition to the financial support, HLF staff continue to provide support and advice across many aspects of the project.

FUTURE DEVELOPMENTS

Due to the onset of Covid the Heritage Fund kindly agreed to extend our project until the end of 2022. As mentioned above work has finally started on the repairs to the Well basin and the footpath work will commence by the end of January or beginning of February with a completion date towards the end of March.

Interpretation panels are in the final stages of completion and should be in place in the Church and by the Well by Easter time.

Following the departure of Carolyn Burkey and Polly Snape last Summer we have appointed a new Community Engagement and Volunteer Coordinator, Julia Williams, and she has been busy in developing activities to take place during 2022 including tree planting, path creation, animal and biodiversity surveys. She will also be organising Forest School activities as well as further work with the local schools.

Once further restriction on the gathering of people has been lifted, we will be looking to hold further fundraising events. We are also looking at organising a week long event in August to celebrate the completion on the project.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity and of its income and expenditure for the financial year. In doing so, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed; and
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by order of the board

H E Williams
Company Secretary

22 January 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CYMDEITHAS CADWRAETH LLANRHAEADR YC PRESERVATION SOCIETY

I report on the accounts for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act").

In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SG Owens - AAT Licenced Member
SGO Accounting
Rhyd y Cilgwyn Lodge
Rhewl
Ruthin
LL15 2UB

12 January 2022

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

Statement of Financial Activities
(including Income and Expenditure Account)
for the year ended 31 March 2021

	Note	Unrestricted funds £	Restricted funds £	2021 £	*2020 £*
Income from					
Donations and legacies	2	750	3,830	4,580	*3,476*
Charitable activities	3	-	40,590	40,590	*123,982*
Total income		750	44,420	45,170	*127,458*
Expenditure					
Charitable activities	4	1,121	41,534	42,655	*111,660*
Total expenditure		1,121	41,534	42,655	*111,660*
Net income/(expenditure)		(371)	2,886	2,515	*15,798*
Transfer between funds		-	-	-	-
Net movement in funds		(371)	2,886	2,515	15,798
Reconciliation of funds					
Funds at 1 April 2020		*390*	*20,891*	*21,281*	*5,483*
Funds at 31 March 2021		19	23,777	23,796	*21,281*

The notes on pages 9 to 11 form part of these accounts.

Cymdeithas Cadwraeth Llanrhaeadr YC Preservation Society

Balance Sheet
as at 31 March 2021

	Note	2021		*2020*	
		£	£	£	£
Fixed assets					
Tangible assets			-		-
			-		-
Current assets					
Debtors	7	10,012		*5,386*	
Cash at bank and in hand		14,134		*31,772*	
		24,146		*37,158*	
Creditors: amounts falling due within one year	8	(350)		*(15,877)*	
Net current assets			23,796		*21,281*
Net assets			23,796		*21,281*
Charity funds					
Unrestricted funds	9		19		*390*
Restricted funds	9		23,777		*20,891*
Total funds			23,796		*21,281*

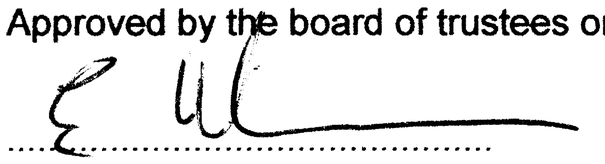
The notes on pages 9 to 11 form part of these accounts.

The trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ('the Act') and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the financial statements.

These financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with the Charities SORP (FRS 102).

Approved by the board of trustees on 22 January 2022, and signed on their behalf by:



HE Williams - Trustee

Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. They have been applied consistently during the period.

a Basis of preparation

The financial statements have been prepared in accordance with the Companies Act 2006 and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective January 2015)', and on the going concern basis. Assets and liabilities are initially recognised at historical cost value unless otherwise stated in the relevant accounting policy.

The charity meets the definition of a public benefit entity under FRS 102.

b Fund accounting

- Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

- Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

c Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

d Expenditure recognition

Expenditure is recognised on an accruals basis when a liability is incurred.

e Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with

f Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the scheme are charged to the Statement of Financial Activities in the period to which they relate.

g Company status

The charity is a company limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

h Going concern

Just before the financial year the Wolrd Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

	Unrestricted £	Restricted £	Total 2021 £	*Total 2020 £*
2 Donations and legacies				
Donations and fundraising	750	3,830	4,580	*3,476*
3 Charitable activities - income				
St Dyfnog's Well Project	-	40,590	40,590	*123,982*
4 Charitable activities - expenditure				
St Dyfnog's Well Project				
Staff costs (including salary)	-	9,074	9,074	*19,778*
Contractors - community engagement	-	2,416	2,416	-
Repair & conservation work	-	16,708	16,708	*64,770*
Interpretation	-	7,095	7,095	*6,739*
Architect & lead consultant	-	4,216	4,216	*10,142*
Survey work	-	935	935	*3,188*
Archaeological work	-	900	900	*6,360*
Recruitment	-	190	190	*73*
Professional fees	550	-	550	-
Insurance	571	-	571	*610*
Total	1,121	41,534	42,655	*111,660*

5 Trustees' remuneration, expenses and related party transactions

There was no trustees' remuneration during the year, nor were any expenses claimed (2020 - nil).

6 Staff costs

Staff costs during the year were as follows:

	2021 £	*2020 £*
Wages and salaries	8,693	*18,333*
Social security costs	-	-
Pension costs	151	*443*
Other staff costs	230	*1,002*
	9,074	*19,778*

The average number of employees during the period was as follows:

	No.	*No.*
Project manager	0.5	*1*

No employees received emoluments exceeding £60,000 per annum.

7 Debtors

	2021	2020
	£	£
Debtors and prepayments	10,012	5,386

8 Creditors: amounts falling due in less than one year

	2021	2020
	£	£
Social security & other taxes	-	876
Other creditors and accruals	350	15,001
	350	15,877

9 Movement in funds

	As at 01.04.2020 £	Income £	Expenditure £	As at 31.03.2021 £
Unrestricted funds	390	750	(1,121)	19
	390	750	(1,121)	19
Restricted funds (see Trustees' Report)				
St Dyfnog's Well Project				
Heritage Fund (HLF)	16,141	33,949	(35,938)	14,152
Thomas Howell	3,000	-	-	3,000
Llanrhaeadr Community Council	750	-	-	750
Tir Mostyn Windfarm	500	-	-	500
Brenig Windfarm	-	2,845	-	2,845
Donations & fundraising	500	3,830	(1,800)	2,530
HMRC - Coronavirus Job Retention Scheme	-	3,796	(3,796)	-
	20,891	44,420	(41,534)	23,777
Total	21,281	45,170	(42,655)	23,796

10 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	Restricted funds £	Unrestricted funds £	Total £
Net current assets	23,777	19	23,796
Net assets	23,777	19	23,796

11 Lease of property

In February 2019 the company entered into a 25-year lease, at a rent of £1 per annum, with the owners of St Dyfnog's Well and surrounding woodland in Llanrhaeadr YC.