

REGISTERED COMPANY NUMBER: 05034324 (England and Wales)
REGISTERED CHARITY NUMBER: 1185487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The British Psychoanalytic Council

The British Psychoanalytic Council

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The council applied for registration with the Charity Commission in the prior year and the registration became effective from 25th September 2019.

The charitable company's objectives are:

- to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training,
- to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

The charitable company's objectives are to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training, to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

The British Psychoanalytic Council (BPC) is the leading UK professional association and voluntary accredited register for the psychoanalytic and psychodynamic psychotherapy profession. The BPC is made up of Member Institutions which are training institutions and professional associations in their own right. Individual psychoanalytic and psychodynamic psychotherapists and counsellors are members of these organisations and registrants of the BPC.

The BPC is a PSA accredited register. The PSA is overseen by the UK Parliament. PSA accredited registers help the public access better care by ensuring that the registered health practitioners are competent and trustworthy. As an accredited register BPC ensures that the information it provides is clear and helps the public to make informed choices about the therapy BPC's registrants offer.

BPC protects the public through maintaining its public register of psychoanalytically informed practitioners who meet its fitness to practise standards. The BPC continues to be a highly regarded professional body, recognised within the field as maintaining high professional standards.

BPC accredits the trainings of its member institutions, ensuring that they meet BPC's training standards. An individual who qualifies from one of these trainings, or equivalent, is then eligible for entry into the BPC's register. BPC registration is governed by a range of fitness to practise requirements including a code of ethics, continuing professional development and fitness to practise procedures.

In addition to BPC's accredited trainings it also "kite marks" a number of trainings that are psychoanalytic in their formulation but do not, on their own, enable practitioners to appear on the BPC register. Practitioners completing these trainings can appear on the BPC public rosters. The charity currently "kite-marks" Dynamic Interpersonal Therapy (DIT), Mentalisation Based Therapy (MBT), Transference Focused Psychotherapy (TFP), Counselling Children and Young People in Education and Community Settings and Time-limited Adolescent Psychodynamic Psychotherapy (TAPP).

The BPC has a vision of a society that recognises and values human relationships and the use of psychoanalytic theories of mind to support emotional wellbeing, good mental health, and effective social policy to create a better society.

The charity's mission is to advance the health of the public through the promotion of the highest clinical standards of training and clinical practice of psychoanalytic and psychodynamic psychotherapy and psychodynamic counselling; and advance the education of psychoanalytic theories of mind. Many of the charity's registrants are also senior consultant psychiatrists, clinical psychologists, academics, and leading figures in the field of mental health, both nationally and internationally.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

The BPC has a number of volunteers which sit on its various committees which offer advice and support to the Trustees, the chief executive and other team members. These volunteers are predominantly clinicians and practitioners in psychoanalysis, psychoanalytic, and psychodynamic psychotherapy and counselling.

A pool of volunteers from across the psychoanalytic and psychodynamic psychotherapy profession provide content for its termly print publication and its e-newsletters

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased with the achievements of the organisation in 2021-2022 especially given the continued impact from the COVID-19 pandemic, and with several staff changes.

People

The BPC's new CEO started in May 2021 and has strengthened governance practices across the organisation, such as standardised agenda templates and new terms of reference across the various committees. He developed the organisation's Strategy and Plan for 2022-2026 with input from staff, the Board of Trustees and other stakeholders and this was approved by the BPC Board on 25 March 2022.

The BPC's Membership Officer left in May 2021 and the work was carried out by temporary staff until the new Membership Officer was recruited and started in October 2021. A new Administrative Support Officer role was created to respond to an increased admin need, with a focus on events, Fitness to Practise support and admin support to the CEO and Senior Leadership Team. The new Administrative Support Officer joined the organisation in February 2022. The Head of Regulation finished with the BPC in February 2022, and the new incumbent started at the end of March 2022.

The Chair of Trustees stepped down in the summer of 2021, and the Vice Chair Lee Smith was successful in his application to the role. The Board were happy to appoint Lee Smith as the new Chair of Trustees on 26 November 2021.

Membership

During this financial year, the BPC's maintained 21 member institutions (its 'members'):

Association for Psychoanalytic Psychotherapy in the Public Sector
Association for Psychodynamic Practice and Counselling in Organisational Settings
Association of Jungian Analysts
Association of Medical Psychodynamic Psychotherapists
Association of Psychodynamic Counsellors
British Psychoanalytic Association
British Psychoanalytical Society / The Institute of Psychoanalysis
British Psychotherapy Foundation
Forensic Psychotherapy Society
Foundation for Psychotherapy and Counselling
Gloucestershire Counselling Service
North of England Association of Psychoanalytic Psychotherapists
Northern Ireland Psychoanalytic Society
Scottish Association of Psychoanalytical Psychotherapists
Severnside Institute for Psychotherapy
Society of Analytical Psychology
Tavistock Relationships
Tavistock Society of Psychotherapists
Wessex Counselling and Psychotherapy
West Midlands Institute of Psychotherapy

The BPC increased the number of registrants listed on the accredited public register to 1,791 across the various categories (full registration, supervisory/teaching, NHS only, pre-retired and deferred).

The number of kitemarked individuals displayed on the online roster increased to 771, providing more choice for members of the public looking for Dynamic Interpersonal Therapy (DIT), Mentalisation Based Treatment (MBT), Transference-focused psychotherapy (TFP), Time-limited Adolescent Psychodynamic Psychotherapy (TAPP) or Counselling Children and Young People in Education and Community Settings (CCYP) practitioners.

**Report of the Trustees
for the Year Ended 31 March 2022**

Our Scholars' Network continued to flourish with 54 members of the Network during 2021-2022.

Education

Between April 2021 and March 2022, the BPC carried out 3 reaccreditation site visits to trainings. A panel, led by the BPC Registrar Sally Beeken, attended Birkbeck Counselling Association and the training organisation Birkbeck University on 10 July 2021 and the trainings in Psychodynamic Counselling and Psychotherapy with Adults and Psychodynamic Counselling and Psychotherapy with Children and Adolescents were re-accredited. Exeter University were visited led by the acting Registrar Jan McGregor-Hepburn on 25 February 2022 and the following courses were successful in being reaccredited: psychoanalytic psychotherapy, psychodynamic psychotherapy and the doctorate of psychoanalytic and psychodynamic clinical practice (DPPClinPrac). The final visit of 2021-2022 took place on 26 March 2022 with the Manor House Centre for Psychotherapy and Counselling at the BPC Office, led by the Registrar Sally Beeken. The diploma in psychodynamic counselling was reaccredited.

All visits were conducted with both in-person and online elements. The BPC had found online-only site visits during lockdown were difficult, the online sessions were draining and the panels felt it was harder to get an in-depth impression of the trainings. Running in-person visits with online elements has created a balanced approach, and often enables more trainees, graduates and/or staff to attend.

Committees

Board of Trustees

In an effort to be more transparent, the BPC have started displaying the dates of the Board meetings and public summaries of each meeting on the website. Between April 2021 and March 2021 the BPC Board met 8 times. 5 of these were Board meetings, one was a strategy meeting and two were Board information sessions.

Registration Committee

The Registration Committee is made up of 9 members (8 clinical and one lay) and is chaired by the BPC Registrar Sally Beeken. The committee continued to meet monthly on Zoom. The committee has worked hard to review and update the training criteria documents, and these are now available on the BPC website. The committee has brought themselves in line with the BPC declaration of interest process. They are also exploring the possibility of accrediting five new trainings, and two new kitemarked courses.

Professional Standards Committee

The Professional Standards Committee during this time was made up of 4 senior clinicians and chaired by Jan McGregor-Hepburn. The work of the committee falls into three main areas.

- Professional standards issues. For example, in the year 21-22, the committee worked on Covid guidelines, discussed the Holmes commission on racial equality and the professional duty of candour document. The committee also worked on a 'Standard of Conduct' document which sets out the basic professional requirements of registrants, and advised on the professional duty of confidentiality with particular relation to GDPR requirements.

- Considering and advising on individual matters which appear to be about professional conduct and standards which have not reached the threshold of fitness to practice. The committee has looked at three of these this year and offered advice.

- Conducting the regular audit of registrants CPD. This involves reading and assessing the individual returns, offering advice where necessary and sometimes requiring more activity for the following year. Three members of the BPC Board joined the assessment panel.

Ethics Committee

**Report of the Trustees
for the Year Ended 31 March 2022**

The Ethics Committee of the BPC is the only representative committee in the organisation and is chaired by the Trustee Alan Colam. In this period almost all Member Institutions have been represented; the only MIs without representation have been the Association of Medical Psychotherapists and the Association of Psychodynamic Counsellors. While there are some vacancies at present, including the Tavistock Relations and the Tavistock Society of Psychotherapists, these MIs have been represented in the past and we are waiting for new reps.

Following the report of the PSA the BPC was required to submit a plan of changes to the Complaints Procedure to the PSA by 24 August 2021. These changes were submitted on time, following discussion in committee. The changes were principally aimed at bringing procedures into line with those of statutory regulators and were primarily concerned with the termination of the Practice Review Procedure, which was felt to be unhelpful to complainants. The changes also included a recommendation that Hearings should be public, which raised serious concerns for a number of MIs. After some discussion and various meetings with MIs, this issue was put to one side for a later decision.

A Working Party of the Ethics Committee drafted two documents during the year, which came before the committee for approval and were then put before the Board. These were:

- Guidelines on Confidentiality which offers advice and procedural guidelines for registrants, particularly in deciding on issues of confidentiality where clinical material is presented or published.
- Instructions to Professional Trustees which seeks to support registrants in advising on the information which should be available to Professional Trustees in the event of illness or death of the registrant.

These two documents are intended to supplement

- the revised Code of Ethics which was prepared by the Regulatory Officer. This was circulated to MIs and discussed in committee. It will go to consultation later in 2022.

Part of the work of the committee is to consider queries from patients and registrants. A number have been raised through the year. It has been noted that since the implementation of the new Complaints Procedure there have been far fewer queries from patients, suggesting that concerns are being taken through procedural channels, which is a positive development.

Sexual and Gender Diversity Committee

The Advisory Group, which has been meeting since 2013, consists of eight members (including one BPC Trustee) and is chaired by Juliet Newbigin, a senior BPC clinician. During this time one member stepped down, and the committee expresses their gratitude for their considerable work compiling a comprehensive bibliography of reading materials relating to gender, sexual and relationship diversity and for speaking to their research into attitudes of BPC members towards the LGB community, especially in the lead up event to the 2021 Psychoanalytic Psychotherapy conference.

In the course of the year, the group met three times, 7th June, 27th September and 22nd November. Members of the group had been involved in planning and evaluating the PPNow conference that had taken place on 5th and 6th November to present the BPC's Statement of Regret for past pathologising treatment of LGB people at the hands of psychoanalytic and psychodynamic practitioners. This event had been postponed from the previous year, owing to the Covid pandemic, and had involved an extended period of organisation.

The professional differences over ways of understanding and responding to gender variance among BPC membership has made it difficult to find a way of taking a coherent position. The PPNow conference participants made it clear that this was an area that should not be ignored. The Group is united in understanding its role as one of working towards an inclusive atmosphere in the profession, which is more welcoming to and informed about LGBTQI people in the widest sense.

The Group has made a number of suggestions for events which follow up on issues raised at the conference, including a discussion about the different approaches to gender diversity that exist among the BPC membership in order to clarify where the differences between our approaches lie.

**Report of the Trustees
for the Year Ended 31 March 2022**

Scholars Committee

The Scholars Committee, chaired by Professor Brett Kahr, consists of 7 members and meets on a termly basis. The committee, established in 2017, provides supervision of the Scholars Network, designed to attract psychoanalytically orientated academics to engage in dialogue and collaboration with BPC registered clinicians. During the last academic year, 2021-2022, the Scholars Network received applications from ten prospective new Scholar members.

Throughout 2021-2022, the Scholars Committee expanded its membership to include the inaugural editors of the Scholars' Study e-newsletter of the Scholars Network. These two colleagues have enlisted the services of two doctoral students to help develop the content for this termly e-newsletter. To date, five issues of the Scholars' Study have appeared in print, circulated to members of the Scholars Network and, also, posted on-line. The editors of the newsletter serve as members of the Newsletter Sub-Committee. Additionally, the Scholars Committee has created two additional groups, namely, the Events Sub-Committee and the Membership Sub-Committee.

The Scholars Committee has facilitated several on-line seminars during the last year, warmly aided by the B.P.C. staff team. These have included dialogues on such diverse topics as melancholia and, also, diversity and identity, with esteemed speakers such as Professor Andrew Cooper, Dr. Nini Fang, and Kannan Navaratnam.

Communications

Over the last year, we have substantially increased our social media followers:

Twitter:

March 2022: 14,400

April 2021: 13,600

Facebook:

March 2022: 6,668

April 2021: 5,898

LinkedIn:

March 2022: 1,413

April 2021: 901

Having a larger audience means we can more effectively promote our work and profile, our MIs, the profile of our Registrants, and the importance of psychoanalytically-informed therapy.

Some of the campaigns we have promoted include:

- Changes to Covid guidelines for therapists
- Updated bibliography on Gender, Sexuality and Relationship Diversity
- The development of SCoPED
- Regulation changes, including: Duty of Candour and Social Media guidance, working with patients online
- PPNOW 2021
- Staff recruitment: Head of Professional Practice, Admin Support Officer, Membership Officer, New Associations proofreader

As a staff, we are committed to increasing engagement. This includes:

- Widening participation by running PPNOW2021 as a hybrid event
- Promoting our online event calendar and online jobs board
- Promoting inclusion in the monthly eNewsletter, which has prompted a sharp increase in requests to be included in the eNewsletter, from Registrants and MIs.
- We have worked with the Scholars Committee to increase engagement with their community through development of their tri-annual Scholars Study eNewsletter.

We have worked increasingly closely with other organisations on a number of initiatives, including:

**Report of the Trustees
for the Year Ended 31 March 2022**

- Climate Emergency Mental Health and Psychological Professions Coalition (ACC, BACP, BAAT, CPA, RPsych, RCP, UKAHPP, UKCP)
- SCoPEd (ACC, BACP, Human Givens, NCS, UKCP)
- Networking/sharing best practice and advice with BACP and UKCP.

In the last year Nini Fang, Harriet Gaze and Noreen Giffney joins Gabrielle Brown, Johnathan Sunley, Helen Morgan (Editor) and Richard English (co-editor) on the New Associations editorial Board, although sadly Candida Yates stood down. With Nini based in Edinburgh and Noreen in Belfast, we now have an editorial Board more representative of the UK-wide BPC, although there remains the need to ensure greater diversity in other key areas. The Covid pandemic and the resurgence of Black Lives Matter provided particular challenges over the year; challenges which were responded to through the commissioning of many relevant and interesting articles that brought a psychoanalytic perspective to these powerful social, cultural, and political events. Summer, Autumn and Spring editions of New Associations were distributed to approximately 1900 individuals.

Regulation

The BPC is a voluntary accredited register with the Professional Standards Authority. During the 2021 reaccreditation process the PSA raised concerns regarding the BPC's current Complaints Procedure which lead to an overhaul of the process. The BPC implemented a new expeditious, transparent and modern Fitness to Practise procedure where concerns regarding a Fitness to Practise holistically can be brought to the attention of the BPC.

In preparation for the new process, the BPC recruited new hearing panellists and screening committee members. The new and existing panellists and screening committee members were given training on 17 and 18 February with further information about the BPC, psychoanalysis and psychotherapy (for lay members), the new complaints procedure as well as legal training around regulation.

Between March 2021 to December 2021 there were 6 complaints received and 18 enquiries not leading to a complaint. Of the 6 complaints received, 4 were dismissed, 1 was referred to the Practice Review Procedure (PRP) and 1 referred to the Health Committee. The new complaints procedure commenced this year in January 2022 and between January and April 2022 there have been 5 new complaints with 2 being accepted for fitness to practise investigation. Out of the 2 which were accepted 1 is being prepared for the Screening Committee and has an associated 18-month interim suspension order. The hearings are currently all being heard remotely via MS Teams.

Events

Having learnt and appreciated a lot about online events over the course of lockdowns, the BPC held its first hybrid flagship conference Psychoanalytic Psychotherapy Now (PPNow) on 5 and 6 November 2021. This conference was titled Sexual Diversity and Psychoanalysis: acknowledging the past and looking to the future, and sought to recognise the past with a statement that regrets the pathological diagnoses of homosexuality and consequent exclusion of LGBT voices, and look to the future by bringing together contemporary psychoanalytic thinking on sexual diversity which moves beyond heteronormative assumptions. The programme included esteemed speakers such as Dr Jack Drescher, Professor Mary Hepworth, and Lord Michael Cashman. This hybrid conference received very positive feedback from attendees from both online and in person at the British Library, with 111 attendees online and 34 attendees in person on the Friday evening, and 151 online and 51 in person on the Saturday.

Policy

The BPC continued to work with the Talking Therapies Task Force, the Coalition against Conversion Therapy, the Diversity and Inclusion Coalition, the campaign to modify the NICE guidance on depression in adults and the Coalition for Psychoanalysis in the NHS.

**Report of the Trustees
for the Year Ended 31 March 2022**

The latest iteration of the Scope of Practice and Education (SCoPEd) framework was published. This represents phase one of our ongoing collaboration between six Professional Standards Authority accredited register bodies across counselling, psychotherapy and psychoanalysis. By setting out the core training, practice and competence requirements of members and registrants of the Association of Christian Counsellors (ACC), British Association for Counselling and Psychotherapy (BACP), Human Givens Institute (HGI), National Counselling Society (NCS), UK Council for Psychotherapy (UKCP) and ourselves, we hope it will better protect patients from unsafe or unethical practice and go some way to engage effectively with and to demonstrate the value of psychoanalysis to employers, commissioners, government and the public.

FINANCIAL REVIEW

Financial position

During the year, the charity's general fund income exceeded expenditure with a net income of £115,289. See pages 8, 9 and 10 of the financial statements for details of the financial performance and position of the charity. At the period end, the charity held free reserves of £347,351.

The trustees are working on building up reserves to further the activities of the charity.

Reserves policy

The trustees take the monies of Registrants and Member Institutions and the setting of fees very seriously, and balance this with the need to maintain proportionate reserves.

It is the policy of the charity to maintain at least 4 months' of the financial year's operating cost as well as an additional £80,000. The likelihood of a significant hit to the charity arising from our regulatory function (ie legal cost) has become an increasingly realistic prospect, and the trustees consider this reserves policy will allow the charity to continue its current activities whilst responding to such an event.

The Board remains satisfied that the charity is a Going Concern.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future. The Trustees have, however, recognised that, due to the impact of COVID 19, there has been a significant impact on the activities of the charity. The Trustees continue to evaluate the situation and work with the staff team to minimise the impact of the pandemic going forward.

FUTURE PLANS

The BPC looks forward to confirming 3 new Member Institutions in 2022/2023 as we close two temporary MIs.

There will also be other developments within membership with a new kite marked membership launched as well as new subcategories of membership to the Scholar's Network. We also look forward to recruiting for a new and exciting post within the Executive; a Head of Professional Practice that will bring clinical expertise into the Senior Leadership Team.

The BPC will be running a public consultation on the new proposed Standards of Conduct, Performance and Ethics which, once confirmed, will replace the current Code of Ethics.

The Race, Culture and Ethnicity Task Group will also be reformed.

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity are responsible for recruitment, induction and training of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The trustees meet regularly to administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All of trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related parties

Honorarium payments are made to a minority of the trustees as their roles and responsibilities (including inputs of significant clinical expertise) go far above and beyond the usual role of a trustee. Details of the honorarium are disclosed in the charity's Articles of Association, on the basis of a decision agreed by a subcommittee formed by trustees who would not themselves be receiving payments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05034324 (England and Wales)

Registered Charity number

1185487

Registered office

Unit 7 19-23 Wedmore Street
London
N19 4RU

Trustees

N Sternhell
L F Smith Chair
R A Serlin
P Rohleder
J D McGregor Hepburn
T Kent
A D Greatley
A Colam
S A Beeken
S Abse Chair (resigned 25.6.21)

Independent Examiner

Lee Warburton
BA FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells & Braithwaite LLP
10 Queen Street Place
London
EC4R 1BE

Chief Executive Officer

GJ Ross-Sampson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The British Psychoanalytic Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 September 2022 and signed on its behalf by:



L F Smith - Trustee

**Independent Examiner's Report to the Trustees of
The British Psychoanalytic Council (Registered number: 05034324)**

Independent examiner's report to the trustees of The British Psychoanalytic Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Warburton
BA FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

10 September 2022

The British Psychoanalytic Council

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	50
Charitable activities			
Maintenance and regulation of professional standards		639,987	550,393
Support grant related to Covid-19		-	10,000
Investment income	3	34	340
Total		<u>640,021</u>	<u>560,783</u>
 EXPENDITURE ON			
Raising funds	5	-	500
Charitable activities	6		
Maintenance and regulation of professional standards		321,560	539,655
Other		203,172	-
Total		<u>524,732</u>	<u>540,155</u>
 NET INCOME		115,289	20,628
 RECONCILIATION OF FUNDS			
Total funds brought forward		232,062	211,434
 TOTAL FUNDS CARRIED FORWARD		<u><u>347,351</u></u>	<u><u>232,062</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	11	16,507	8,569
CURRENT ASSETS			
Debtors	12	47,099	24,737
Cash at bank		868,141	760,847
		<u>915,240</u>	<u>785,584</u>
CREDITORS			
Amounts falling due within one year	13	(584,396)	(562,091)
		<u>330,844</u>	<u>223,493</u>
NET CURRENT ASSETS			
		<u>347,351</u>	<u>232,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>347,351</u>	<u>232,062</u>
NET ASSETS			
		<u>347,351</u>	<u>232,062</u>
FUNDS	14		
Unrestricted funds		347,351	232,062
TOTAL FUNDS		<u>347,351</u>	<u>232,062</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'L F Smith', followed by a period.

L F Smith - Trustee

The British Psychoanalytic Council

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	117,621	119,218
Net cash provided by operating activities		117,621	119,218
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,361)	(7,606)
Interest received		34	340
Net cash used in investing activities		(10,327)	(7,266)
Change in cash and cash equivalents in the reporting period		107,294	111,952
Cash and cash equivalents at the beginning of the reporting period		760,847	648,895
Cash and cash equivalents at the end of the reporting period		868,141	760,847

The notes form part of these financial statements

The British Psychoanalytic Council

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	115,289	20,628
Adjustments for:		
Depreciation charges	2,423	2,696
Interest received	(34)	(340)
(Increase)/decrease in debtors	(22,362)	16,434
Increase in creditors	22,305	79,800
	<hr/>	<hr/>
Net cash provided by operations	<u>117,621</u>	<u>119,218</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	760,847	107,294	868,141
	<hr/>	<hr/>	<hr/>
	760,847	107,294	868,141
	<hr/>	<hr/>	<hr/>
Total	<u>760,847</u>	<u>107,294</u>	<u>868,141</u>

The notes form part of these financial statements

The British Psychoanalytic Council

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency is £ Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

During the year, the accounting system was reviewed and amended to more closely match the costs areas of the charity. In order for comparisons to be made and be relevant, the 2021 figures have been amended to new policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	-	50
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	34	340
	<u> </u>	<u> </u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22 £	31.3.21 £
Membership fees	Maintenance and regulation of professional standards	604,295	540,434
Conferences and events	Maintenance and regulation of professional standards	26,120	6,055
Publications	Maintenance and regulation of professional standards	3,572	3,904
Regulatory accreditation	Maintenance and regulation of professional standards	6,000	-
Covid-19 Grant	Support grant related to Covid-19	-	10,000
		<u>639,987</u>	<u>560,393</u>

5. RAISING FUNDS

Other trading activities

	31.3.22 £	31.3.21 £
Bad debts	-	500
	<u>-</u>	<u>500</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintenance and regulation of professional standards	321,560
	<u>321,560</u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	184,653	92	2,423	16,004	203,172
	<u>184,653</u>	<u>92</u>	<u>2,423</u>	<u>16,004</u>	<u>203,172</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,423	2,696
Hire of plant and machinery	1,769	1,869
Other operating leases	28,334	24,596
Independent examiner's fee	2,172	1,500
	<u>2,172</u>	<u>1,500</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the Articles of Association, the Charity has paid honoraria to five trustees totalling £9,000.

Trustees' expenses

	31.3.22	31.3.21
	£	£
Trustees' expenses	2,202	-
	<u>2,202</u>	<u>-</u>

Travelling expenses were incurred by 4 trustees and the claims were approved as legitimate expenses to be claimed by the trustees as described in the Articles of Association.

10. STAFF COSTS

The key management personnel of the Charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £90,140 excluding pension costs.

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Average employees in the year	6	7
	<u>6</u>	<u>7</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.22	31.3.21
£60,001 - £70,000	-	1
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
	<u>1</u>	<u>-</u>
	<u>1</u>	<u>2</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	7,296	12,976	20,272
Additions	994	9,367	10,361
	<hr/>	<hr/>	<hr/>
At 31 March 2022	8,290	22,343	30,633
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2021	6,042	5,661	11,703
Charge for year	479	1,944	2,423
	<hr/>	<hr/>	<hr/>
At 31 March 2022	6,521	7,605	14,126
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2022	1,769	14,738	16,507
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	1,254	7,315	8,569
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	3,739	2,000
Other debtors	3,175	9,365
Prepayments and accrued income	40,185	13,372
	<hr/>	<hr/>
	47,099	24,737
	<hr/> <hr/>	<hr/> <hr/>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	35,103	15,267
Social security and other taxes	6,837	4,860
Accruals and deferred income	542,456	541,964
	<hr/>	<hr/>
	584,396	562,091
	<hr/> <hr/>	<hr/> <hr/>

Deferred income comprises membership received in advance of the year to which it relates.

	31.03.22
	£
Balance as at 1st April 2021	491,687
Amount released to income earned from charitable activities	(491,687)
Amount deferred in year	525,441
	<hr/>
Balance as at 31st March 2022	525,441

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	232,062	115,289	347,351
TOTAL FUNDS	<u>232,062</u>	<u>115,289</u>	<u>347,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	640,021	(524,732)	115,289
TOTAL FUNDS	<u>640,021</u>	<u>(524,732)</u>	<u>115,289</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	211,434	20,628	232,062
TOTAL FUNDS	<u>211,434</u>	<u>20,628</u>	<u>232,062</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,783	(540,155)	20,628
TOTAL FUNDS	<u>560,783</u>	<u>(540,155)</u>	<u>20,628</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	211,434	135,917	347,351
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>211,434</u>	<u>135,917</u>	<u>347,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,200,804	(1,064,887)	135,917
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,200,804</u>	<u>(1,064,887)</u>	<u>135,917</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £19,045 (2021 £19,304).

Included in Other Creditors is the pension liability at the year end of £1,892 (2021 £1,456).

16. CONTINGENT LIABILITIES

There is an amount within accruals and deferred income relating to possible future legal fees. This amount is estimated at £nil (2021: £30,000) as the matter was resolved and is now closed.

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	50
Investment income		
Deposit account interest	34	340
Charitable activities		
Membership fees	604,295	540,434
Conferences and events	26,120	6,055
Publications	3,572	3,904
Regulatory accreditation	6,000	-
Covid-19 Grant	-	10,000
	<hr/>	<hr/>
	639,987	560,393
	<hr/>	<hr/>
Total incoming resources	640,021	560,783
EXPENDITURE		
Other trading activities		
Bad debts	-	500
Charitable activities		
Wages	139,936	177,057
Social security	11,336	9,425
Pensions	10,872	10,737
Publications	17,977	17,068
Website and database costs	9,540	22,338
Committees, subscriptions and events	-	6,299
Fitness to practise	19,228	1,800
Regulatory reaccreditation	1,621	(4,166)
Professional memberships	18,285	10,583
Temporary staff	41,755	7,435
Staff training	816	1,750
Recruitment costs	15,321	21,680
Events costs	25,709	-
Research projects	590	-
Membership costs	8,574	9,333
	<hr/>	<hr/>
	321,560	291,339
Support costs		

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The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Support costs		
Management		
Wages	106,385	147,742
Social security	11,423	10,960
Pensions	8,173	8,567
Hire of plant and machinery	1,769	1,869
Other operating leases	28,334	24,596
Premises costs	2,581	6,071
Insurance	3,555	1,927
Legal and professional fees	843	10,604
Office running costs	15,314	16,890
Venue hire	(297)	-
Catering	64	-
Staff training	756	-
Travel and subsistence	19	-
Accountancy and bookkeeping	5,734	5,640
	<hr/> 184,653	<hr/> 234,866
Finance		
Bank charges	92	254
Other		
Fixtures and fittings	479	418
Computer equipment	1,944	2,278
	<hr/> 2,423	<hr/> 2,696
Governance costs		
Trustees' honorarium	9,000	9,000
Trustees' expenses	2,202	-
Independent examiner's fee	2,172	1,500
Legal fees	2,586	-
Catering	44	-
	<hr/> 16,004	<hr/> 10,500
Total resources expended	<hr/> 524,732	<hr/> 540,155
Net income	<hr/> <hr/> 115,289	<hr/> <hr/> 20,628

This page does not form part of the statutory financial statements