

BRITISH PSYCHOANALYTIC COUNCIL

England & Wales · Charity number 1185487

Details

Status	Registered
Legal form	Charitable company
Company number	05034324
Registered	2019-09-25
Register	View on the Charity Commission register

Contact

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Activities

Objects: TO ADVANCE THE HEALTH OF THE PUBLIC THROUGH THE MAINTENANCE AND REGULATION OF PROFESSIONAL STANDARDS AND CLINICAL PRACTICE IN PSYCHOANALYTIC AND PSYCHODYNAMIC PSYCHOTHERAPY AND COUNSELLING, AND THROUGH THE PROMOTION AND ACCREDITATION OF TRAINING.TO ADVANCE EDUCATION IN AND OF PSYCHOANALYTIC AND PSYCHODYNAMIC PSYCHOTHERAPY AND COUNSELLING AND ITS THEORETICAL UNDERPINNINGS THROUGH, BUT NOT LIMITED TO,• THE PROMOTION OF RESEARCH AND PUBLICATION OF THE USEFUL RESULTS THEREOF; AND• ADVANCING KNOWLEDGE AND UNDERSTANDING OF THE THEORY AND PRACTICE OF PSYCHOANALYSIS AND PSYCHOANALYTICALLY INFORMED THERAPIES

Activities: BPC protects the public through maintaining its public register of psychoanalytically informed practitioners who meet its fitness to practice standards.Its mission is to advance the health of the public and create a society that values human relationships and the use of psychoanalytic theories of mind to support emotional wellbeing, good mental health, and effective social policy.

Classification

- **How:** Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£835,745	£844,235	£420,551	12
2024-03-31	£722,269	£734,203	£429,041	10
2023-03-31	£711,725	£618,101	£440,975	7
2022-03-31	£640,021	£524,732	£347,351	6
2021-03-31	£560,783	£540,155	£232,062	7

Trustees

Name	Role	Appointed
ALAN COLAM		2016-05-26
Angela Greatley		2019-11-02
Asim Butt		2025-09-13
Ben Lloyd		2026-01-30
Dr Frances Roper		2023-04-28
Joao Botas		2025-07-18
LEE SMITH		2018-02-02
NIKKY STERNHELL		2019-04-05
Richard Serlin		2018-12-14
Sally Beeken		2019-11-02

Accounts

REGISTERED COMPANY NUMBER: 05034324 (England and Wales)
REGISTERED CHARITY NUMBER: 1185487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
for
The British Psychoanalytic Council

The British Psychoanalytic Council

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**Report of the Trustees
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Council became a Charity on 25th September 2019.

The charitable company's objectives are:

- to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training,
- to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

The charitable company's objectives are to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training, to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

The British Psychoanalytic Council (BPC) is the leading UK professional association and accredited register for the psychoanalytic and psychodynamic psychotherapy profession. The BPC is made up of Member Institutions which are training institutions and professional associations in their own right. Individual psychoanalytic and psychodynamic psychotherapists and counsellors are members of these organisations and registrants of the BPC.

The BPC is a Professional Standards Authority (PSA) accredited register. The PSA is overseen by the UK Parliament. PSA accredited registers help the public access better care by ensuring that the registered health practitioners are competent and trustworthy. As an accredited register BPC ensures that the information it provides is clear and helps the public to make informed choices about the therapy BPC's registrants offer.

The BPC protects the public by maintaining its public register of psychoanalytically informed practitioners who meet its education, CPD and fitness to practise standards. The BPC continues to be a highly regarded professional body, recognised within the field as maintaining high professional standards.

The BPC accredits the trainings of its Member Institutions, ensuring that they meet BPC's training standards. An individual who qualifies from one of these trainings, or equivalent, is then eligible for entry into the BPC's register. BPC registration is governed by a range of fitness to practise requirements including the Standards of Conduct, Practice and Ethics, continuing professional development and fitness to practise procedures.

In addition to BPC's accredited trainings it also "kite marks" a number of trainings that are psychoanalytic in their formulation but do not, on their own, enable practitioners to appear on the BPC register. Practitioners completing these trainings can appear on the BPC public rosters. The charity currently "kite-marks" Dynamic Interpersonal Therapy (DIT), Mentalisation Based Therapy (MBT), Transference Focused Psychotherapy (TFP), Counselling Children and Young People in Education and Community Settings and Time-limited Adolescent Psychodynamic Psychotherapy (TAPP).

The BPC has a vision of a society that recognises and values human relationships and the use of psychoanalytic theories of mind to support emotional wellbeing, good mental health, and effective social policy to create a better society.

The charity's mission is to advance the health of the public through the promotion of the highest clinical standards of training and clinical practice of psychoanalytic and psychodynamic psychotherapy and psychodynamic counselling; and advance the education of psychoanalytic theories of mind. Many of the charity's registrants are also senior consultant psychiatrists, clinical psychologists, academics, and leading figures in the field of mental health, both nationally and internationally.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Volunteers

The BPC has a number of volunteers which sit on its various committees which offer advice and support to the Trustees, the Chief Executive and other team members. These volunteers are predominantly clinicians and practitioners in psychoanalysis, psychoanalytic, and psychodynamic psychotherapy and counselling.

A pool of volunteers from across the psychoanalytic and psychodynamic psychotherapy profession provide content for its termly print publication and its e-newsletters.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The organisation entered the third and final year of its current strategy, and the Board of Trustees are pleased with the substantial progress made. The Executive worked extensively with the Board to develop the new strategy for 2025 - 2028, striking a balance of ambition whilst maintaining the high standards achieved over the past few years.

The Board are particularly pleased that the new Standards of Conduct, Practice and Ethics were published in November 2024 and will come into effect from 1 April 2025. All BPC Registrants will be required to meet these new Standards. The project to update and roll out the new Standards has been ongoing for several years and the Board are thankful to all of the stakeholders who participated in this work.

The Board remain grateful to the staff team and to the volunteers that enable the BPC to carry out the important work of protecting the public.

People

There were significant and exciting updates to the BPC staff team between 2024 - 2025. The Board of Trustees approved several new roles which were successfully recruited in this time.

The new role of Office and Events Manager was recruited to in May 2024. The successful candidate was a BPC Membership Officer, and following this promotion, the organisation recruited a new Membership Officer.

Another new role, of Senior Paralegal, was created to support with the Fitness to Practise cases. The successful candidate started in July 2024 on a one year fixed term contract. The Board have approved for a permanent Senior Paralegal to be recruited in Summer 2025.

The organisation also took the decision to recruit to a paid employee position of Registrar. Previously this role has been undertaken as a voluntary position by a Trustee. Following extensive discussion and legal advice, the Board gained approval from the Charity Commission to hire the Trustee as a paid employee for 3 years, from January 2025. This is because the candidate was the most well qualified for the role, and it would have been detrimental for the organisation to lose them from their Trustee role at this point.

Membership

During this financial year, there were no changes to the Member Institutions of the BPC. The following organisations remained a Member Institution during 2024 - 2025:

Anna Freud

Association for Psychoanalytic Psychotherapy in the Public Sector

Association for Psychodynamic Practice and Counselling in Organisational Settings

Association of Jungian Analysts

Birkbeck Counselling Association

British Psychoanalytic Association

British Psychoanalytical Society / The Institute of Psychoanalysis

British Psychotherapy Foundation

Enfield Counselling Service

Forensic Psychotherapy Society

Foundation for Psychotherapy and Counselling

Gloucestershire Counselling Service

Manor House Centre for Psychotherapy and Counselling

North of England Association of Psychoanalytic Psychotherapists (joined the British Psychotherapy Foundation in May 2025)

Northern Ireland Psychoanalytic Society

Scottish Association of Psychoanalytical Psychotherapists

Sevenside Institute for Psychotherapy

Society of Analytical Psychology

**Report of the Trustees
for the Year Ended 31 March 2025**

Tavistock Relationships
Tavistock Society of Psychotherapists
Wessex Counselling and Psychotherapy
West Midlands Institute of Psychotherapy

The BPC increased the number of registrants listed on the accredited public register to 2082 across the various categories (full registration, newly qualified, supervisory/teaching, NHS only, pre-retired and deferred). This is an increase of 32 since March of the previous year. 123 of these registrants were new to the BPC, and of these new registrants, 88 were newly qualified. This is important not only to ensure diversity within the register but also puts the organisation in a good position for maintaining sustainability going forwards.

The Trainee Network mailing list has expanded from 255 trainees to 305 between March 2024 and March 2025.

The organisation has valued continued contact with retired registrants, and now has 22 people in the retired membership category.

Individuals who have completed a BPC 'kite marked' training such as Dynamic Interpersonal Therapy (DIT), Mentalisation Based Treatment (MBT), Counselling Children and Young People in Education and Community Settings (CCYP), Time-limited Adolescent Psychodynamic Psychotherapy (TAPP) or Transference-focused Psychotherapy (TFP) are eligible to be added to the BPC kitemarked roster on the website. The kite marked roster has increased from 227 individuals to 244 during this period.

The Scholars' Network began to grow after a dip the previous year, up from 47 to 56 in total. This may be due to the Scholars event held in January 2025, and the further promotion of the Network.

Education

Between April 2024 and March 2025, the BPC carried out six full reaccreditation site visits to trainings, two of which also included accrediting new trainings, plus two accreditation visits and one reaccreditation of a kitemarked training course.

In June the Association of Jungian Analysts training in Jungian Analysis was visited by a team led by Sally Beeken, the British Psychotherapy Foundation's new training in Psychodynamic Psychotherapy (which also took trainees from the WPF training) was visited by a team led by Nicola Chadd, and the British Psychoanalytical Society's training in psychoanalysis was visited by a team led by Jan McGregor Hepburn. In October the Tavistock's trainings in Intercultural Psychodynamic Psychotherapy (D59I), forensic psychodynamic psychotherapy (D59F), Child, adolescent and family psychodynamic psychotherapy (M34), Child, adolescent and family psychodynamic psychotherapy for psychiatrists (M14) and Psychoanalytic Psychotherapy (M1) were visited by a team led by Sally Beeken, and in November the Tavistock's Leeds-based training in psychodynamic psychotherapy was visited by a team led by Jan McGregor Hepburn. Also in November, the Northern Ireland Psychoanalytic Society's existing training in psychoanalysis was visited, along with their new training in psychodynamic psychotherapy, by a team led by Sally Beeken. In February the Association for Psychodynamic Practice and counselling in Organisational Settings (APPCIOS) had their existing training in psychodynamic organisational psychotherapy visited as well as their new training in psychodynamic psychotherapy, by a team led by Sally Beeken. In March the Birmingham Trust for Psychoanalytic Psychotherapy's training in psychoanalytic psychotherapy for qualified child psychotherapists was visited by a team led by Sally Beeken.

Also in March, the kitemarked training in time-limited adolescent psychodynamic psychotherapy was visited by Sally Beeken and Nicola Chadd.

All visits were conducted in person, but with some people from the training organisations attending online. All accreditations and reaccreditations were for a period of five years.

**Report of the Trustees
for the Year Ended 31 March 2025**

Committees

Board of Trustees

Between April 2024 and March 2025 the BPC Board met 7 times. 6 of these were Board meetings and one was an all-day strategy meeting. During this year, the Board of Trustees was comprised of 8 Trustees; 6 are clinical trustees, and 2 are lay trustees.

During this financial year, Paul Rohleder stepped down from his role as a clinical Trustee and the Board are grateful for his tremendous commitment over the five years in this role.

The Board discussed a significant number of topics throughout the year, notably the final Standards of Conduct, Practice and Ethics were approved, and the changes to the countersignatory requirements. The Board discussed the policy and public affairs strategy, including regular updates on the various areas of policy work, as well as developed the new strategy for April 2025 - March 2028. Further information about matters discussed at BPC Board meetings can be found in the public summaries on the website here.

Registration Committee

The Registration Committee is chaired by the BPC Registrar Sally Beeken, and there were no changes to membership in this period.

The committee met ten times a year on Zoom for their regular meetings and held one Away Day in October. They planned and discussed the reaccreditation visits and continued to review training criteria documents and look at potential new trainings. The committee is developing new guidance for training therapy.

Professional Standards Committee

On the committee there are 6 clinicians, five of whom are currently practicing: Jan McGregor-Hepburn [Chair], Liz Hamlin, John Nicholas, Ann Conlon Bright [retired], Linda Darrell, and Kate Page. The clinicians are senior psychoanalytic/Jungian analytic registrants. The Committee are in the process of recruiting a psychodynamic counsellor. The Committee is very well managed and supported by the staff team who are central to the committee and undertake a lot of the work.

In the last year, as usual, most of the work of the committee is in conducting the regular CPD audit of registrants, joined by two members of the BPC Board and our Head of Professional Practice. Overall, most registrants do plenty of thoughtful and appropriate CPD, and much more than the minimum required. The returns continue to cause work for the staff however, who bear it with good grace. The Committee continues to consider how the CPD audit form and guidance might be refined and made clearer. The Committee also consider CPD exemption requests, which are dealt with on a case-by-case basis.

Professional standards issues discussed during this year:

- Registrants with multiple titles and memberships
- Professional Titles- Psychoanalyst/psychoanalytic psychotherapist, for which we had a discussion paper which also went to the Registrar
- Working at frequencies different from the training
- Benefits and disadvantages of Statutory Regulation

The Committee continues to discuss succession planning. It was agreed that Jan McGregor-Hepburn chairs the Committee incredibly well and this arrangement will continue until a new Chair is recruited.

Ethics Committee

Alan Colam, who chaired the Ethics Committee for many years, has now stood down. The BPC is very grateful for his service, and recruitment for a new Chair is ongoing.

**Report of the Trustees
for the Year Ended 31 March 2025**

The Ethics Committee is the only representative committee in the BPC, in that all Member Institutions are able to nominate a representative to attend, the great majority of which do so. Staff representatives include the Chief Executive Officer, the Head of Regulation, the Head of Professional Practice, the Head of Policy and Public Affairs and the Head of Operations, with minutes taken by the Administrative Support Officer. The Committee has met three times in this period, in June and November 2024 and March 2025.

The Committee has facilitated discussion and feedback towards the development of the new standards of Standards of Conduct, Performance and Ethics, both internally and at Member Institutions.

It is also a forum where ethical issues from the Member Institutions can be brought and discussed, for example issues relating to anonymising the patients who are mentioned in published work.

The BPC Head of Professional Practice has prepared papers on ethical matters, including published determinations from Fitness to Practise hearings, which have been discussed both at the committee and have been taken to Member Institutions.

The Committee has also worked with the Head of Policy and Public Affairs to keep abreast and have a clear view on proposed legislative changes which could affect the profession, such as the proposed ban on conversion practices and a proposal to make reporting of any child sex offences mandatory in all circumstances.

Sexual and Gender Diversity Committee

The Committee held meetings on 24th June, 9th September and 13th January, and met for an in person get-together on 23rd February.

In the second half of 2024 the Committee was busy preparing for the visit of Dame Hilary Cass who presented her report on gender identity services for children and young people to members of the BPC and the ACP on 13th September. In preparation for the event the Committee broke into groups to analyse the report in detail, to familiarise themselves with its contents in order to identify some questions which it seemed important to ask. Two members of the Committee played prominent roles on the day. Poul Rohleder chaired the event and Serena Heller gave a commentary on the report from the perspective of a psychoanalytically informed clinician.

This year the Committee lost one of its long-standing members, William Halton, who stood down in January. Joao Botas has agreed to become the Committee's member representative on the BPC Board. The Committee currently consists of ten people who attend regularly.

Two members of the Committee, Serena Heller and Joao Botas, have offered to join the working party set up by the Voluntary Regulators' Group, convened by the BPC, to prepare for proposed legislation to ban conversion therapy. The working party is attempting to identify guidelines for good practice in work with gender questioning and gender diverse people, currently a controversial area where an exploratory stance can often be confused with conversion therapy.

The Committee feels that there has been significant progress within the profession surrounding issues of sexual diversity, however there is more for the Committee to do to address the topic of gender diversity and how this is thought about, and interacted with, within the profession.

Scholars Committee

The Scholars Committee of the British Psychoanalytic Council, established in 2016, supports and promotes the Scholars' Network of the BPC - a branch of the institution designed to recognise those members of the psychoanalytical community who have made important contributions to the field through academic achievements, such as research projects, teaching, publications and, moreover, public outreach, via organisational achievements and, also, via the media.

**Report of the Trustees
for the Year Ended 31 March 2025**

Initially created to acknowledge noted British academics who have distinguished themselves as psychoanalytical scholars, the Scholars Committee, with the encouragement and approval of the Board of Trustees, expanded its membership options in 2024, and the Scholars' Network now welcomes the inclusion of outstanding academics from all over the world, as well as clinically-trained scholars registered with the BPC, and, also, trainee academic associates who have already undertaken important research on a range of psychoanalytical topics. Currently, the Scholars Committee considers applications for the following membership categories: Scholars, Clinician Scholars, International Scholars, Associate Scholars, and Honorary Scholars, in addition to the continued recognition of our inaugural Foundation Scholars.

The Scholars Committee continues to provide not only support for our various categories of scholar members but, also, remains committed to the promotion of The Scholars' Study - a regular e-newsletter offered to members. Additionally, the Scholars Committee co-sponsors the monograph series on "Psychoanalysis and Popular Culture", co-edited by Professor Caroline Bainbridge and Professor Candida Yates, for the publisher Routledge, part of the Taylor and Francis Group. Furthermore, the Scholars Committee will soon contribute to the promotion and the teaching of the impending "Certificate in Freud Studies" and "Diploma in Freud Studies", which will launch at the Freud Museum London in October, 2026.

The Scholars Committee remains under the chairmanship of Professor Brett Kahr, supported by its dedicated Committee members: Professor Jacob Johanssen, Ms. Ruth Llewellyn, Dr. Theodora Thomadaki, Professor Neil Vickers, and Professor Candida Yates.

On 24th January 2025, the Freud Museum London hosted a networking event for the Scholars Network of the British Psychoanalytic Council. This event attracted approximately 50 members of the Scholars' Network and the BPC staff team and provided us with a rich opportunity to meet colleagues. Professor Brett Kahr, the Chair of the Scholars Committee, delivered a talk, expressing warm thanks to the committee members and to the staff team for having provided so many years of loyal work. The Chair of the Board, Lee Smith, and the Chief Executive, Greg Ross-Sampson, also gave generous and encouraging speeches.

The Scholars Committee continues to welcome applications from psychoanalytical scholars and looks forward to future collaborations with fellow psychoanalytical academics and researchers and, of course, with clinicians.

Communications

Whilst we continue to grow our social media followers on X, Facebook and LinkedIn, we find that this is not necessarily our most effective communications method. Our most effective comms tools we have are all in-house. This is really positive as these tools are much more within our control. Our eNewsletter remains to be the most effective way to communicate with our community and our website's traffic and usage is continually growing. Our event attendance remains steady but still requires diligent marketing efforts.

Some of the campaigns we have promoted during April 2024 - March 2025 include:

- New Issues of New Associations
- Our renewal period
- Mental Health Awareness Week 2024
- The Big listen: Samaritans Awareness Day 2024
- Black History Month 2024
- Time to Talk Day 2025

The BPC Executive are committed to increasing engagement. This includes:

- Promoting our online event calendar and online jobs board
- Promoting inclusion in the monthly eNewsletter, which has prompted a sharp increase in requests to be included in the eNewsletter, from Registrants and MIs.

Working with the Scholars Committee to increase engagement with their community through development of their tri-annual Scholars Study eNewsletter.

We have worked increasingly closely with other organisations on a number of initiatives, including:

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for the Year Ended 31 March 2025**

- The Talking Therapies Task Force (BPC, UK Council for Psychotherapy, the British Association for Counselling and Psychotherapy, The Royal College of Psychiatrists, the Society for Psychotherapy Research UK Chapter, and the Association for Psychoanalytic Psychotherapy.)
- SCoPED partnership, now launched as PCPB (ACC, BACP, Human Givens, NCS, UKCP)
- Networking/sharing best practice and advice with BACP and UKCP.

The current New Associations editorial board has undergone quite a few changes as of January 2025, the new co-editors of the magazine are: Emmanuelle Smith and Noreen Giffney, previously long-term board members. Editorial Board members consist of Deborah Wright, Candida Yates, Usman Zafar, Marita Vyrigioti and reviews editor, Lydia Prior. The revitalised structure of the magazine is accompanied by some procedural changes that smooth out Editorial work flows and workloads. The editors also ran their first writing workshop in May which sold out quickly and was enjoyed by participants who have since submitted work for the magazine. The most recent editions of New Associations was distributed to 2,203 individuals.

Web Analytics Snapshot (2023):

Web Sessions:

Total: 16,868

By Web Search: 12,235

Direct Visit: 3,882

Social Media: 287

Web Users:

Total: 11,089

By Web Search: 7,975

Direct Visit: 2,685

Social Media: 183

Web Analytics Snapshot (2024):

Web Sessions:

Total: 24,349

By Web Search: 17,366

Direct Visit: 5,522

Social Media: 175

Web Users:

Total: 15,258

By Web Search: 10,756

Direct Visit: 3,671

Social Media: 127

Web Analytics Snapshot (2025)*:

Web Sessions:

Total: 84,490

By Web Search: 61,383

Direct Visit: 18,962

Social Media: 1,021

Web Users:

Total: 44,666

By Web Search: 30,148

Direct Visit: 12,990

Social Media: 669

Average time per web session: 2m 20s

Most visited page: Find a psychoanalytic psychotherapist

**Report of the Trustees
for the Year Ended 31 March 2025**

*Since our last report, we've worked with a consultant to optimise and enhance the accuracy of our website data. We're now recording our web activity with more precision and with a broader view. This helps us understand how and why people use our website, meaning we can update and tweak it in accordance to their needs in the future.

Web Takeaways

Our average viewer time is high by industry standards, which is a positive indicator that our website is a valuable and high-quality resource for its visitors.

Our most popular pages remain consistent, which are our: find a therapist Register, training courses directory and professional support for our Registrants. It's positive to see our core functions as a business are frequently used and explored by our Registrants and the general public.

Our training course directory is more frequently used and used for longer in comparison to this time last year. This is a positive change to see as we made a lot of updates and optimisation to our Training page in order to ease and improve usage experience.

Over the past few years we've been making significant changes to our website to make the user journey on our website simpler and clearer. Our homepage is now more clearly divided into areas of need for our different audiences, our 'Updates & Insights' page contains more dynamic and visually engaging ways of communicating our campaigns and updates, and our 'Find a Therapist' function has been updated in accordance to recent user feedback.

Another crucial element of these updates was for our Training Courses Directory. This is now a fully optimised search function, filtered by modality and course provider. This allows each user to cater their search to their requirements as much or as little as they desire.

Regulation

Between April 2024 and March 2025 there have been a rise in the number of enquiries and complaints relating to fitness to practise matters. There was a total of 65 enquiries of which 30 were complaints and 5 of those complaints met the acceptance criteria threshold and were investigated.

The complaints involved 2 Interim Order Committees and 1 Fitness to Practise Committee Hearing. Out of the 5 complaints, 4 were resolved and closed.

There is a clear indication that there has been an increase in new complaints since the new process which commenced in January 2022. We expect this trend to continue in the next financial year.

Events

Safeguarding workshop

On the 21 June 2024, the BPC held a three-hour safeguarding workshop led by Sonia Appleby. This followed the success of previous full day safeguarding training sessions and was designed to condense some of the content into an afternoon course for those who would otherwise be unable to attend. It was a popular event, with 60 BPC Registrants booking onto the course.

The session considered the legal requirements of safeguarding, and how to understand these in a psychoanalytic context. The event was well received by attendees.

Exploring the Cass Review

Following the publication of the Cass Review, the BPC organised an event for BPC and ACP Registrants exploring the review. The event took place on 13 September as a Zoom webinar, and Dr Hilary Cass presented an overview of the review and recommendations, before Registrant Serena Heller gave a short paper to locate the review within the psychoanalytic context. A Q&A session with Hilary Cass followed, chaired by Poul Rohleder.

The event proved popular, with over 160 attendees, and the feedback overall was positive. Some attendees felt the format of webinar was inhibiting and regretted not having more time for questions.

**Report of the Trustees
for the Year Ended 31 March 2025**

Psychoanalytic Psychotherapy Now 2024

The BPC held its flagship conference on 23 November 2024, for the first time since 2022. The conference was a one day hybrid event, held at a new venue for the BPC, 10 Union Street in London Bridge.

The conference was titled Psychoanalysis, ethics, regulation & the law; tensions and interactions. Each year PPNOW looks further into a topic relevant in today's climate and this year coincided with the launch of the BPC's revised Standards of Conduct, Practice and Ethics. The speakers, including Alessandra Lemma and David Black, explored an ethical stance as a state of mind rather than simply a set of rules, and how Registrants can make this state of mind an integral part of the approach to the work.

A total of 270 people registered for the event, both online and in person, which makes it one of the largest PPNOW events in the last few years. The conference was largely well received, with many Registrants finding the topic thought provoking and timely.

Scholars' Network event

The Scholars' drinks reception took place on 24 January 2025 at the Freud Museum London, with the intention of bringing together the Network in person for the first time since the pandemic, as well as those interested in learning more about the Network. There were over 50 people in attendance at the event, and speeches were made by the Chair of the Scholars Committee, Brett Kahr, as well as the Chair of the Board and the Chief Executive.

Jimmy Savile event

An online CPD event on the case of Jimmy Savile took place on 21 March 2025, with Ray Galloway and Carine Minne. The event explored the high-profile case of Jimmy Savile through a psychoanalytic lens. Ray and Carine presented the work that was undertaken during the independent investigation and offered an understanding of Savile's offenses, the victims' voices and the criminal court report that never was. The event sold out within a week of opening bookings, filling 80 places. 77 attendees joined the live event and feedback following the event was extremely positive.

Policy

Since publication of the previous Annual Report, there have been several developments of interest and/or concern to the BPC. Firstly, there has been a General Election, and a new Government with a new set of priorities. Prior to the Election, Labour highlighted a series of objectives around mental health, including an update of the Mental Health Act, the introduction of the much-vaunted ban on Conversion Practices, and a reformation of mental health services throughout the UK. Since coming to power, action on the above has been limited, but the BPC has taken steps to engage with the new administration to assist in understanding on the contribution and impact of psychoanalytic therapy, and to ensure future policy and legislation is informed by evidence and experience from across the mental health sector. This engagement activity by the BPC included the following:

Engaging with the new Parliament

Following the change of Government at the 2024 General Election, the BPC have been quick to engage with new Ministers and other stakeholders. Having contributed to Luciana (now Baroness) Berger's review of mental health services in the UK, the BPC followed this by writing to the new Ministers to highlight the valuable contribution of psychotherapy to the health sector. We have also forwarded the now finalised briefing paper, which highlights the areas in which psychotherapy is especially effective, to many of these stakeholders, including the newly constituted Health and Social Care Select Committee, and its newly elected chair, Layla Moran MP.

The BPC has met with other Parliamentarians over several issues, and will continue to utilise the briefing paper as an initial introduction to psychotherapy and the work of the BPC and its Registrants.

**Report of the Trustees
for the Year Ended 31 March 2025**

TTTF report

The BPC remains a member of the Talking Therapies Task Force (TTTF). In support of its new report into the human and financial costs of overlooking complex mental health needs within the UK healthcare system, the BPC played a leading role in the organisation of a launch event in Parliament. This reception event was attended by 100 delegates, including 15 Members of Parliament and peers, and culminated in a meeting with the Minister for Mental Health, Gillian Merron. The BPC has also attended further meetings with supportive MPs, who have agreed to propose a Parliamentary debate on the report findings, as well as ensure that the recommendations are considered in the general debate on the Government's Mental Health Bill.

Statutory regulation

In the last year, there have been increasing calls for the introduction of statutory regulation of psychotherapy, partly as a result of the coverage of the Ella Jannah case. While the Government's position to Parliamentary Questions has been to support the current system of voluntary regulation, there has been considerable coverage in the media, which may increase, especially over the summer period.

For this reason, the BPC has organised media training (and weekly media practice sessions) for several representatives and will continue to respond to media enquiries in order to highlight the strengths of the existing voluntary system of regulation.

Mandatory reporting

In January, the Home Secretary announced that following the grooming gangs scandal, the Government would introduce legislation creating a legal requirement for all allegations of child sex abuse to be reported within three days to police and local authorities. As there was no allowance for therapists or other professionals to exercise clinical judgement, this raises several concerns, not least for children who may not be ready or willing to formally report an abusive event.

In response, the BPC wrote to the Home Office prior to the legislation being drafted, but a meeting was refused. Following publication of the Crime and Policing Bill, the BPC has met with several Parliamentarians including Lord John Alderdice, Lord David Frost, Baroness Alison Levitt, and Mary Glendon MP.

The BPC has also met with representatives of the Royal College of Psychiatrists, The Portman Clinic, the Loudoun Trust, and the other members of the PCPB. Further meetings have been planned with other Parliamentarians, aimed at creating discussion within the House of Lords when the legislation reaches this stage.

Further activity, and the progress of the Bill, will be reported to the Board as these arise.

Conversion practices

The BPC has established a group of representatives of the various voluntary regulatory groups, to consider and make recommendations around what future legislation banning conversion practices should include. A further group of practitioners was also established to advise the overall steering group, but following an initial meeting of this group it was suggested that the policy group of the PCPB should be tasked with agreeing a set of recommendations on the part of the main regulatory bodies, and to put these to the steering group for final sign off. This proposal is now being considered by the PCPB.

In February 2025, the BPC provided a submission to a consultation launched by the Northern Irish MLA Eoin Tennyson, which could inform similar legislation in Northern Ireland. As with the previous submission provided to the Scottish Government, the BPC's response emphasised the importance of Registrants continuing to be able to work with patients in a non-directional manner, assisting them to consider and arrive at a gender and/or sexuality which they are happy in themselves with.

The BPC also remains a member of the MOU2 group, attending and contributing to the regular meetings.

**Report of the Trustees
for the Year Ended 31 March 2025**

Insurance

The BPC has met with several leading figures in the insurance sector to discuss the current inability for policyholders wishing to receive psychotherapy from BPC Registrants as part of their existing policies. While no concrete action was agreed to by WPA or the Association of British Insurers, there was greater interest shown by Bupa, Aviva and AXA Health, who requested further details of Registrants' complaints, and a fuller breakdown of the training and expertise of Registrants. These have now been forwarded, with further meetings requested, to discuss how respective insurance companies could amend existing policies to allow for limited allowance of psychoanalytic therapy to clients.

VAT

The BPC co-authored a paper alongside the BACP and UKCP making the case for exempting psychotherapists from VAT in treatments. This paper both highlighted the difference in tax treatment between psychotherapists and those professions which are VAT exempt, as well as demonstrated how an exemption could assist the Government in meeting many of its objectives, including a reduction in hospital waiting lists. The paper was placed with senior Government figures (including the Chancellor, and the Financial Secretary at HM Treasury) during the consultation period for the Spring Statement in March 2025.

FINANCIAL REVIEW

Financial position

During the year, the charity's general fund expenditure exceeded income with a net deficit of £7,898. See pages 29 and 30 of the financial statements for details of the financial performance and position of the charity. At the period end, the charity held free reserves of £421,143.

Reserves policy

The trustees take the monies of Registrants and Member Institutions and the setting of fees very seriously, and balance this with the need to maintain proportionate reserves.

It is the policy of the charity to maintain at least 6 months of the financial year's operating cost as well as an additional £80,000. The likelihood of a significant hit to the charity arising from our regulatory function (i.e. legal cost) has become an increasingly realistic prospect, and the trustees consider this reserves policy will allow the charity to continue its current activities whilst responding to such an event.

The Board remains satisfied that the charity is a Going Concern.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future.

**Report of the Trustees
for the Year Ended 31 March 2025**

FUTURE PLANS

The Board are very much looking forward to the year ahead, and the launching of the new strategy for the organisation for 2025 - 2028. The Board also look forward to the recruitment of a few new Trustees which will bring fresh perspectives.

The organisation also plans to launch a more formalised trainee membership in the 2025 - 2026 year, as well as hold a trainee conference for the first time in a few years.

The Chair of the Board and several members of the Senior Leadership Team are booked for media training, in order to prepare for the organisation's upcoming media strategy.

The BPC is also looking forward to further participation with the Partnership of Counselling and Psychotherapy Bodies, particularly the launching of the new website.

Following the launch of the TTTF report in the House of Lords, a similar event is being considered for the Scottish Parliament.

As a result of some of the meetings that have taken place with MPs and peers regarding the Crime and Policing Bill, a series of Parliamentary Questions have been tabled to the Minister, drawing attention to some of the concerns raised by the legislation. In addition, further activities have been proposed for when the Bill reaches the House of Lords, such as a roundtable or briefing event for peers.

As the Government have not announced any change to the current tax arrangements of therapists, the BPC have proposed to amend the VAT paper and to submit this to HM Treasury ahead of the Autumn Budget, alongside a request to meet with the departmental team.

The BPC will remain at the heart of these discussions and will report all opportunities and developments of interest to the Board.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity are responsible for recruitment, induction and training of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The trustees meet regularly to administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All of trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05034324 (England and Wales)

Registered Charity number

1185487

Registered office

Unit 7 19-23 Wedmore Street
London
N19 4RU

**Report of the Trustees
for the Year Ended 31 March 2025**

Trustees

N Sternhell
L F Smith Chair
R A Serlin
P Rohleder (resigned 10.5.24)
A D Greatley
A Colam
S A Beeken
F Roper
D L Abrahams (resigned 9.5.25)
J Botas (appointed 18.7.25)

Independent Examiner

Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Solicitors

Bates Wells & Braithwaite LLP
10 Queen Street Place
London
EC4R 1BE

Chief Executive Officer

GJ Ross-Sampson

Approved by order of the board of trustees on 18 July 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L F Smith', written in a cursive style.

L F Smith - Trustee

**Independent Examiner's Report to the Trustees of
The British Psychoanalytic Council (Registered number: 05034324)**

Independent examiner's report to the trustees of The British Psychoanalytic Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

18 July 2025

The British Psychoanalytic Council

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Maintenance and regulation of professional standards		828,714	718,389
Investment income	2	7,031	3,880
Total		<u>835,745</u>	<u>722,269</u>
 EXPENDITURE ON			
Raising funds	4	-	11,299
Charitable activities	5		
Maintenance and regulation of professional standards		486,770	423,682
Other		357,465	299,222
Total		<u>844,235</u>	<u>734,203</u>
 NET INCOME/(EXPENDITURE)		(8,490)	(11,934)
 RECONCILIATION OF FUNDS			
Total funds brought forward		429,041	440,975
 TOTAL FUNDS CARRIED FORWARD		<u><u>420,551</u></u>	<u><u>429,041</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted funds £	31.3.24 Total funds £
FIXED ASSETS			
Tangible assets	10	12,205	14,279
CURRENT ASSETS			
Debtors	11	60,242	70,545
Cash at bank		1,083,065	1,004,371
		<u>1,143,307</u>	<u>1,074,916</u>
CREDITORS			
Amounts falling due within one year	12	(734,961)	(660,154)
NET CURRENT ASSETS		<u>408,346</u>	<u>414,762</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		420,551	429,041
NET ASSETS		<u>420,551</u>	<u>429,041</u>
FUNDS	13		
Unrestricted funds		420,551	429,041
TOTAL FUNDS		<u>420,551</u>	<u>429,041</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2025 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L F Smith', is written over a horizontal line.

L F Smith - Trustee

The British Psychoanalytic Council

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	73,485	15,881
Net cash provided by operating activities		<u>73,485</u>	<u>15,881</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,822)	(3,924)
Interest received		7,031	3,880
Net cash provided by/(used in) investing activities		<u>5,209</u>	<u>(44)</u>
Change in cash and cash equivalents in the reporting period		<u>78,694</u>	<u>15,837</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,004,371</u>	<u>988,534</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,083,065</u></u>	<u><u>1,004,371</u></u>

The notes form part of these financial statements

The British Psychoanalytic Council

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(8,490)	(11,934)
Adjustments for:		
Depreciation charges	3,896	4,063
Interest received	(7,031)	(3,880)
Decrease/(increase) in debtors	10,303	(8,722)
Increase in creditors	74,807	36,354
Net cash provided by operations	<u>73,485</u>	<u>15,881</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	1,004,371	78,694	1,083,065
	<u>1,004,371</u>	<u>78,694</u>	<u>1,083,065</u>
Total	<u>1,004,371</u>	<u>78,694</u>	<u>1,083,065</u>

The notes form part of these financial statements

The British Psychoanalytic Council

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency is £ Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

During the year, the accounting system was reviewed and amended to more closely match the costs areas of the charity. In order for comparisons to be made and be relevant, the 2021 figures have been amended to new policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	7,031	3,880

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Membership fees	Maintenance and regulation of professional standards	757,343	695,758
Conferences and events	Maintenance and regulation of professional standards	43,705	6,710
Publications	Maintenance and regulation of professional standards	2,970	2,696
Regulatory accreditation	Maintenance and regulation of professional standards	24,696	13,225
		828,714	718,389

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

4. RAISING FUNDS

Other trading activities

	31.3.25	31.3.24
	£	£
Bad debts	-	11,299
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintenance and regulation of professional standards	486,770
	<u> </u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	331,911	215	3,896	21,443	357,465
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Depreciation - owned assets	3,896	4,063
Other operating leases	27,554	26,516
Independent examiner's fee	4,114	3,125
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the Articles of Association, the Charity has paid honoraria to three trustees totalling £8,000.

Trustees' expenses

	31.3.25	31.3.24
	£	£
Trustees' expenses	4,439	7,490
	<u> </u>	<u> </u>

Travelling expenses were incurred by 4 trustees and the claims were approved as legitimate expenses to be claimed by the trustees as described in the Articles of Association.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. STAFF COSTS

The key management personnel of the Charity comprise the Chief Executive Officer. The total employee benefits of key management personnel of the Charity were £106,634.

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Average employees in the year	12	10
	<u>12</u>	<u>10</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	1	-
£70,001 - £80,000	1	-
£90,001 - £100,000	1	1
£100,001 - £110,000	1	-
	<u>4</u>	<u>1</u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	8,950	28,325	37,275
Additions	-	1,822	1,822
	<u>8,950</u>	<u>30,147</u>	<u>39,097</u>
At 31 March 2025	8,950	30,147	39,097
DEPRECIATION			
At 1 April 2024	7,350	15,646	22,996
Charge for year	400	3,496	3,896
	<u>7,750</u>	<u>19,142</u>	<u>26,892</u>
At 31 March 2025	7,750	19,142	26,892
NET BOOK VALUE			
At 31 March 2025	<u>1,200</u>	<u>11,005</u>	<u>12,205</u>
At 31 March 2024	<u>1,600</u>	<u>12,679</u>	<u>14,279</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	2,278	3,468
Other debtors	3,175	3,175
Prepayments and accrued income	54,789	63,902
	<u>60,242</u>	<u>70,545</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	23,897	21,696
Social security and other taxes	17,184	10,165
Other creditors	6,908	-
Accruals and deferred income	686,972	628,293
	<u>734,961</u>	<u>660,154</u>

Deferred income comprises membership received in advance of the year to which it relates.

	31.03.24
	£
Balance as at 1st April 2023	573,628
Amount released to income earned from charitable activities	(573,628)
Amount deferred in year	619,973
	<u>619,973</u>
Balance as at 31st March 2024	<u>619,973</u>

13. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	429,041	(8,490)	420,551
	<u>429,041</u>	<u>(8,490)</u>	<u>420,551</u>
TOTAL FUNDS	<u>429,041</u>	<u>(8,490)</u>	<u>420,551</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	835,745	(844,235)	(8,490)
TOTAL FUNDS	<u>835,745</u>	<u>(844,235)</u>	<u>(8,490)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	440,975	(11,934)	429,041
TOTAL FUNDS	<u>440,975</u>	<u>(11,934)</u>	<u>429,041</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	722,269	(734,203)	(11,934)
TOTAL FUNDS	<u>722,269</u>	<u>(734,203)</u>	<u>(11,934)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	440,975	(20,424)	420,551
TOTAL FUNDS	<u>440,975</u>	<u>(20,424)</u>	<u>420,551</u>

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,558,014	(1,578,438)	(20,424)
TOTAL FUNDS	<u>1,558,014</u>	<u>(1,578,438)</u>	<u>(20,424)</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £28,011 (2023 £22,680).

Included in Other Creditors is the pension liability at the year end of £3,131 (2023 £2,622).

15. RELATED PARTY DISCLOSURES

Honorarium payments are made to a minority of the trustees as their roles and responsibilities (including inputs of significant clinical expertise) go far above and beyond the usual role of a trustee. Details of the honorarium are disclosed in the charity's Articles of Association, on the basis of a decision agreed by a subcommittee formed by trustees who would not themselves be receiving payments.

During the year, a number of purchases were made for Trustee's as small gifts when leaving the charity or for those who went above and beyond for the charity. The total expense in relation to these gifts included within the statement of financial activities is £297.

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	7,031	3,880
Charitable activities		
Membership fees	757,343	695,758
Conferences and events	43,705	6,710
Publications	2,970	2,696
Regulatory accreditation	24,696	13,225
	828,714	718,389
Total incoming resources	835,745	722,269
EXPENDITURE		
Other trading activities		
Bad debts	-	11,299
Charitable activities		
Wages	290,903	220,287
Social security	28,175	21,230
Pensions	20,400	16,415
Publications	22,286	25,182
Website and database costs	16,440	30,400
Fitness to practise	19,652	36,541
Regulatory reaccreditation	16,388	7,683
Professional memberships	25,127	23,904
Events costs	30,966	8,073
Research projects	1,198	617
Membership costs	13,135	13,010
Policy	2,100	20,340
	486,770	423,682
Support costs		
Management		
Wages	187,587	150,837
Social security	17,798	13,959
Pensions	13,901	11,596
Other operating leases	27,554	26,516
Premises costs	4,282	3,666
Insurance	4,309	3,574
Carried forward	255,431	210,148

This page does not form part of the statutory financial statements

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
Management		
Brought forward	255,431	210,148
Legal and professional fees	14,069	16,202
Office running costs	12,499	20,837
Postage and stationery	348	994
Design costs	438	-
Professional services	16,347	-
Venue hire	250	323
Catering and Refreshments	1,777	1,287
Staff training	2,571	1,305
Travel and subsistence	3,209	3,287
Accountancy and bookkeeping	4,957	6,430
Staffing: Recruitment Costs	7,844	7,196
IT and Internet Costs	12,171	-
	331,911	268,009
Finance		
Bank charges	203	223
Interest	12	-
	215	223
Other		
Fixtures and fittings	400	387
Computer equipment	3,496	3,677
	3,896	4,064
Governance costs		
Trustees' honorarium	8,000	10,000
Trustees' expenses	4,439	7,490
Independent examiner's fee	4,114	3,125
Legal fees	3,000	-
Catering and Refreshments	1,301	1,144
Travel and subsistence	-	430
Venue Hire	547	4,709
Printing	-	28
Non-Staff Training	42	-
	21,443	26,926
Total resources expended	844,235	734,203
Net expenditure	(8,490)	(11,934)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05034324 (England and Wales)
REGISTERED CHARITY NUMBER: 1185487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
The British Psychoanalytic Council

The British Psychoanalytic Council

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**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Council became a Charity on 25th September 2019.

The charitable company's objectives are:

- to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training,
- to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

**Report of the Trustees
for the Year Ended 31 March 2024**

OBJECTIVES AND ACTIVITIES

Significant activities

The charitable company's objectives are to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training, to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

The British Psychoanalytic Council (BPC) is the leading UK professional association and voluntary accredited register for the psychoanalytic and psychodynamic psychotherapy profession. The BPC is made up of Member Institutions which are training institutions and professional associations in their own right. Individual psychoanalytic and psychodynamic psychotherapists and counsellors are members of these organisations and registrants of the BPC.

The BPC is a Professional Standards Authority (PSA) accredited register. The PSA is overseen by the UK Parliament. PSA accredited registers help the public access better care by ensuring that the registered health practitioners are competent and trustworthy. As an accredited register BPC ensures that the information it provides is clear and helps the public to make informed choices about the therapy BPC's registrants offer.

The BPC protects the public by maintaining its public register of psychoanalytically informed practitioners who meet its education, CPD and fitness to practise standards. The BPC continues to be a highly regarded professional body, recognised within the field as maintaining high professional standards.

The BPC accredits the trainings of its Member Institutions, ensuring that they meet BPC's training standards. An individual who qualifies from one of these trainings, or equivalent, is then eligible for entry into the BPC's register. BPC registration is governed by a range of fitness to practise requirements including a code of ethics, continuing professional development and fitness to practise procedures.

In addition to BPC's accredited trainings it also "kite marks" a number of trainings that are psychoanalytic in their formulation but do not, on their own, enable practitioners to appear on the BPC register. Practitioners completing these trainings can appear on the BPC public rosters. The charity currently "kite-marks" Dynamic Interpersonal Therapy (DIT), Mentalisation Based Therapy (MBT), Transference Focused Psychotherapy (TFP), Counselling Children and Young People in Education and Community Settings and Time-limited Adolescent Psychodynamic Psychotherapy (TAPP).

The BPC has a vision of a society that recognises and values human relationships and the use of psychoanalytic theories of mind to support emotional wellbeing, good mental health, and effective social policy to create a better society.

The charity's mission is to advance the health of the public through the promotion of the highest clinical standards of training and clinical practice of psychoanalytic and psychodynamic psychotherapy and psychodynamic counselling; and advance the education of psychoanalytic theories of mind. Many of the charity's registrants are also senior consultant psychiatrists, clinical psychologists, academics, and leading figures in the field of mental health, both nationally and internationally.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Volunteers

The BPC has a number of volunteers which sit on its various committees which offer advice and support to the Trustees, the chief executive and other team members. These volunteers are predominantly clinicians and practitioners in psychoanalysis, psychoanalytic, and psychodynamic psychotherapy and counselling.

A pool of volunteers from across the psychoanalytic and psychodynamic psychotherapy profession provide content for its termly print publication and its e-newsletters.

**Report of the Trustees
for the Year Ended 31 March 2024**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The BPC moved into the second year of the three year organisational strategy, and has made significant progress across the different strategic objectives. The Board are particularly pleased with the progress on strengthening the regulatory model of the BPC; this was a priority for the organisation.

The organisation has developed extensively over the last few years, having more clearly defined its role and objectives. The staff team continues to flourish whilst maintaining a supportive and beneficial culture.

The Board remain grateful to the staff team and to the volunteers that enable the BPC to carry out the important work of protecting the public.

People

The new Communications Manager started with the BPC in June 2023 and following an induction process, she quickly began developing and implementing a new communications strategy across the organisation.

A maternity cover for the Head of Regulation also started with the organisation in June 2023, and had a two month handover period before the permanent Head of Regulation went on maternity leave.

Following an extensive recruitment process, a Head of Public Affairs and Policy was appointed and started with the organisation in January 2024.

Membership

During this financial year, there were no changes to the Member Institutions of the BPC. The following organisations remained a Member Institution during 2023 - 2024:

Anna Freud
Association for Psychoanalytic Psychotherapy in the Public Sector
Association for Psychodynamic Practice and Counselling in Organisational Settings
Association of Jungian Analysts
Birkbeck Counselling Association
British Psychoanalytic Association
British Psychoanalytical Society / The Institute of Psychoanalysis
British Psychotherapy Foundation
Enfield Counselling Service
Forensic Psychotherapy Society
Foundation for Psychotherapy and Counselling
Gloucestershire Counselling Service
Manor House Centre for Psychotherapy and Counselling
North of England Association of Psychoanalytic Psychotherapists
Northern Ireland Psychoanalytic Society
Scottish Association of Psychoanalytical Psychotherapists
Sevenside Institute for Psychotherapy
Society of Analytical Psychology
Tavistock Relationships
Tavistock Society of Psychotherapists
Wessex Counselling and Psychotherapy
West Midlands Institute of Psychotherapy

The BPC increased the number of registrants listed on the accredited public register to **2050** across the various categories (full registration, supervisory/teaching, NHS only, pre-retired and deferred). This is an increase of 97 since March of the previous year. **237** of these registrants were new to the BPC, and of these new registrants, **119** were newly qualified. This is important not only to ensure diversity within the register but also puts the organisation in a good position for maintaining sustainability going forwards.

**Report of the Trustees
for the Year Ended 31 March 2024**

The Trainee Network mailing list has expanded from **170** trainees to **255** between March 2023 and March 2024.

The organisation has valued continued contact with retired registrants, and now has **16** people in the retired membership category.

Individuals who have completed a BPC 'kite marked' training such as Dynamic Interpersonal Therapy (DIT), Mentalisation Based Treatment (MBT), Counselling Children and Young People in Education and Community Settings (CCYP), Time-limited Adolescent Psychodynamic Psychotherapy (TAPP) or Transference-focused Psychotherapy (TFP) are eligible to be added to the BPC kitemarked roster on the website. The kite marked roster has increased from **201** individuals to **227** during this period.

The Scholars' Network continues to receive new applications, however the Network has decreased from **53** scholars to **47**. The organisation hopes to increase awareness of the Network more widely in the new financial year.

Education

Between April 2023 and March 2024, the BPC carried out five full reaccreditation site visits to trainings, plus an accreditation visit and one reaccreditation of a kitemarked training course.

In July the British Psychoanalytic Association's psychoanalysis training was reaccredited by a team led by Sally Beeken, and in October Gloucester Counselling's training in psychodynamic counselling and the Society of Analytical Psychology's training in Jungian analysis and psychodynamic psychotherapy were reaccredited by teams led by Jan McGregor Hepburn. Also in October the West Midlands Institute of Psychotherapy's training in Jungian analytic psychotherapy was reaccredited by a team led by Sally Beeken and Lee Smith. Then in November Wessex Counselling's training in psychodynamic counselling was reaccredited by a team led by Sally Beeken. All five of these reaccreditations were for a period of five years.

In addition, in April the new Jungian Psychotherapy training at the British Psychotherapy Foundation was accredited for five years, and in May the Mentalisation Based Therapy kitemarked course at Anna Freud was reaccredited by Sally Beeken and Joanne Brooks, and reaccredited for five years.

All visits were conducted primarily in person, with some people attending online.

Committees

Board of Trustees

Between April 2023 and March 2024 the BPC Board met 7 times. 6 of these were Board meetings and one was an all-day strategy meeting. During this year, the Board of Trustees was comprised of 10 Trustees; 8 are clinical trustees, and 2 are lay trustees.

During this financial year, Jan McGregor Hepburn stepped down from her role as a Trustee and the organisation is particularly grateful for her extensive commitment to the BPC over the years.

The Board discussed a significant number of topics throughout the year, with particular note to the new Standards, countersignatory requirements and updates to elements of the fitness to practise procedures. Further information about matters discussed at BPC Board meetings can be found in the public summaries on the governance page of the BPC website in the 'About us' section.

Registration Committee

The Registration Committee is chaired by the BPC Registrar Sally Beeken. During the year, two new members joined the committee.

**Report of the Trustees
for the Year Ended 31 March 2024**

The committee met ten times a year on Zoom for their regular meeting and held one Away Day. They discussed the reaccreditation visits and continue to review training criteria documents and look at potential new trainings. The committee's working party on possible changes for the requirements for those supervising psychodynamic trainees reported back and changes were agreed by the board, with the new requirements added to the website.

Professional Standards Committee

The committee comprised of six senior clinicians. The staff team are central to the committee and do most of the work; this means the committee only needs to meet every other month.

The Chair, Jan McGregor-Hepburn, stepped down from the Board at the end of 2023, and it was not possible to find another chair who would sit on the Board. In discussion with the CEO and the Chair of Ethics it was agreed to carry on with Jan McGregor-Hepburn as chair, and that structurally the committee would be designated a sub-committee of the Ethics Committee. This structure will be reviewed at the end of the year. In practice this seems to work well because the staff know what is happening and are able to handle any interface.

This year the committee have been consulting on and had input into various documents; NICE guidelines on suicide risk, the guidelines on confidentiality and GDPR, the revised Code of Ethics (Standards) and BPC countersignatory requirements.

The Committee has also discussed the matter of Registrants with more than one title, and wanting to transfer titles to MIs that do not usually provide that title.

The bulk of the work is around the annual registration renewal and the CPD audit. The chair gets a handful of requests to vary the requirements for either countersignatory or deferment/delay in submitting the audit information. These are usually straightforward and easily dealt with. The chair is also consulted about applications to re-register. Again, these are usually straightforward. The audit always causes some difficulty, although most registrants are pleasant to deal with, and do much more than the minimum CPD requirement. Where there are difficulties the office staff deal with the Registrant first. Occasionally there are still Registrants who either do not engage with the process, or who do not seem able to follow the instructions and provide what is required. These are rare, thankfully.

Ethics Committee

Representation

The Ethics Committee has been chaired by Alan Colam (TSP & BPA) with Ann Malkin (BPF) as Vice-Chair. As the only representative committee in the BPC, all Member Institutions have been represented in the past year, except Anna Freud, Enfield Counselling Service, Forensic Psychotherapy Service, Gloucestershire Counselling Service and Tavistock Relationships. Staff representatives have included the Chief Executive Officer, the Head of Regulation, the Head of Professional Practice, the Head of Policy and Public Affairs and the Head of Operations. The Chair of the BPC attended in April 2023. Minutes have been taken by the Administrative Support Officer.

The Committee has met three times in the past year: on 21 April 2023, 22 September 2023 and 2 February 2024.

Remit of the Committee Revisited and revised Terms of Reference

In September the Chief Executive drafted a paper, presented to the committee for discussion, to address changes in the remit of the committee subsequent to the new Fitness to Practice process implemented in January 2022. Enquiries now go to the Head of Regulation rather than the Chair of Ethics and the process is private, so it is not possible to give specific information to the committee about cases.

The following roles for the Committee were proposed:

1. To advise on revisions to the BPC's Standards of Conduct, Performance and Ethics as required.
2. To advise on the development and revisions of other Ethical Guidelines as required.
3. To provide advice and recommendations on ethics matters which have been brought by the Head of Professional Practice.
4. To provide advice and recommendations on ethics matters which have been brought by the Chairs of Ethics of Member Institutions.

**Report of the Trustees
for the Year Ended 31 March 2024**

5. To develop and revise case studies highlighting ethical matters.
6. To review Fitness to Practice data biannually.
7. To disseminate ethics matters discussed at Ethics Committee to respective Member Institutions.

The updated Terms of Reference were agreed by the Committee and were sent to the Board for approval in March 2024.

Update on Consultation on revised Standards of Conduct, Practice and Ethics

The draft revised Standards, drafted and discussed by the Board, were put up for public consultation during the year. There were 125 responses, over half the Member Institutions putting in organisational responses. Feedback has been collated by a subcommittee and the final draft of the revised Standards now prepared. These will be launched at PPNOW in November 2024. The Ethics Committee will consider useful guidance for clinicians on the basis of the new Standards.

Themes discussed

In April the committee was visited by Igi Moon (Chair of the MoU group) and Juliet Newbigin (Chair of the BPC Sexuality and Gender Diversity Group). There has as yet been no draft conversion therapy ban legislation. The issue remains of concern to the committee, particularly in terms of the definition of Conversion Therapy and the impact on Registrants working in the area of sexual and gender diversity. The BPC remains represented on the MoU Group. The Chief Executive has requested legal advice with regard to what has been done in other countries and is recruiting an expert advisory panel to analyse draft legislation as soon as it is published.

Professional wills has been flagged as a possible area of concern on the committee during the year and will be followed up with MIs so that Registrants are made aware of the remit of the professional will.

The new area of psychedelic-assisted psychotherapy has been raised for discussion and guidance on the committee.

Professional Standards Committee

During the year it was agreed that the work of the Professional Standards Committee should fall within the remit of the Ethics Committee and that the PSC should become a subcommittee of the Ethics Committee with a representative of the PSC reporting to the Ethics Committee.

Succession

Alan Colam has completed his term of office as Chair and wishes to stand down. A replacement Chair was not found during the year and this matter is as yet unresolved. There has been some discussion about the possibility of a rotating Chair or co-Chair, but no decision has been made as yet.

Sexual and Gender Diversity Committee

The Committee met on 3 July and 27 November 2023 followed by an enjoyable in-person get-together on 3 March.

After the successful event last year on "Exploring Clinical Approaches in Work with Gender Questioning Young People", the group have been considering whether a similar format could be used to set up an opportunity for clinicians to discuss their understanding of the proposed legal ban on conversion therapy designed to change an individual's sexual or gender identity, and their impressions of the impact that it might have on their clinical work.

The government initially claimed that a law banning conversion therapy was ready to be presented to Parliament last year, but it never materialised. Then the long-awaited review for the NHS by Dame Hilary Cass into gender identity services for children and young people was finally published in April 2024. Members of the Committee feel that it is important for BPC registrants to be properly informed about both of these developments, but it has been difficult to consider what action to take while there is so much uncertainty about the political climate. The forthcoming general election will no doubt bring about policy changes which will affect the LGBTIQ community.

**Report of the Trustees
for the Year Ended 31 March 2024**

A subgroup of the committee is standing ready to think about a definition of conversion therapy. There is a worry that a legal ban would create an atmosphere of surveillance which would invade the therapeutic setting, unless careful wording is found. It has also been suggested that it would be helpful to arrange an event for registrants to explore the findings of the Cass Report. The Committee continues to plan for these proposals.

Scholars Committee

Founded in 2016, the Scholars Committee provides recognition and support for the Scholars' Network, a grouping of academics and clinician-academics who have devoted their careers to the enhancement of psychoanalytical scholarship through university teaching, research, publications, and public outreach. Over the years, the Scholars Network has grown in size, having enhanced its membership to include not only Scholars, but, more recently, Clinician Scholars (i.e., clinical registrants of the British Psychoanalytic Council who have proven themselves as distinguished academics), as well as Associate Scholars, International Scholars, and Honorary Scholars. The Scholars Committee continues to produce a termly e-newsletter, The Scholars' Study, and also sponsors three sub-committees, the Events Sub-Committee, designed to organise seminars; the Newsletter Sub-Committee, which prepares The Scholars' Study, and the Membership Sub-Committee, which reviews and approves applications of new scholars from across the globe.

The members of the Scholars' Network continue to teach and to publish on a wide range of subjects, including the links between psychoanalysis and such diverse topics as literature, history, art, politics, social sciences, feminism, media studies, psychosocial and psychocultural studies, medical humanities, classics, music, history of psychiatry and psychoanalysis, digital technology, and so many more.

The Scholars Committee remains under the chairmanship of Professor Brett Kahr, with five long-term serving Committee members.

Communications

Over the last year, we have substantially increased our social media followers:

Twitter:

April 2021: 13,600
March 2022: 14,400
March 2023: 14,652
May 2024: 14,731

Facebook:

April 2021: 5,898
March 2022: 6,668
March 2023: 6,801
May 2024: 6,796

LinkedIn:

April 2021: 901
March 2022: 1,413
March 2023: 1,794
May 2024: 2,061

Having a larger audience means we can more effectively promote our work and profile, our MIs, the profile of our Registrants, and the importance of psychoanalytically-informed therapy.

Some of the campaigns we have promoted include:

- New Issues of New Associations
- Our renewal period
- World Mental Health Day
- World Mental Health Awareness Week

**Report of the Trustees
for the Year Ended 31 March 2024**

As a staff, we are committed to increasing engagement. This includes:

- Promoting our online event calendar and online jobs board
- Promoting inclusion in the monthly eNewsletter, which has prompted a sharp increase in requests to be included in the eNewsletter, from Registrants and MIs.
- Working with the Scholars Committee to increase engagement with their community through development of their tri-annual Scholars Study eNewsletter.

We have worked increasingly closely with other organisations on a number of initiatives, including:

- Climate Emergency Mental Health and Psychological Professions Coalition (ACC, BACP, BAAT, CPA, RPsych, RCP, UKAHPP, UKCP)
- SCoPED (ACC, BACP, Human Givens, NCS, UKCP)
- Networking/sharing best practice and advice with BACP and UKCP.

The current New Associations editorial board consists of Helen Morgan as editor. Editorial Board members consist of Deborah Wright, Noreen Giffney, Christopher Scanlon and Nini Fang, although this is a smaller than average board, Helen prefers a small group of active members than a large group of inactive members. The journal is on a steady pace, however, Helen is seeking a change of pace with a feedback survey sent out in the most recent BPC newsletter and a strategic away day coming up. It's likely there will be some thematic changes to the publication soon. The most recent editions of New Associations was distributed to 2,073 individuals.

Web Analytics Snapshot (2023):

Web Sessions:

Total: 16,868

By Web Search: 12,235

Direct Visit: 3,882

Social Media: 287

Web Users:

Total: 11,089

By Web Search: 7,975

Direct Visit: 2,685

Social Media: 183

Web Analytics Snapshot (2024):

Web Sessions:

Total: 24,349

By Web Search: 17,366

Direct Visit: 5,522

Social Media: 175

Web Users:

Total: 15,258

By Web Search: 10,756

Direct Visit: 3,671

Social Media: 127

Average time per web session: 1m 02s

Most visited page: Find a psychoanalytic psychotherapist

Web Takeaways

- We've seen a 44% increase in web visitors since this time last year.
- Part of this is a 42% increase in visitors who arrive by web search, this means the content of our website is becoming more searchable and we're travelling up the Google Search rankings.

**Report of the Trustees
for the Year Ended 31 March 2024**

- Part of this is a 42% increase in people directly visiting our website which means our name is becoming more recognisable and our website is becoming a frequent online destination for people.
- The most engaged new visitors on our site arrive by 'referral' which means they're clicking on our site from another web source that isn't a search engine
- The least engaged new visitors arrive through social media
- Our find a therapist page is the most visited page and the most time a user spends is on that page

Newsletter Snapshot

April 2021 - March 2022

Average Unique Open Rate: 73%

Average Click-through Rate: 15%

Total Clicks: 83

Total Opens: 166,491

Recipient Growth Rate: +5%

April 2022 - March 2023

Average Unique Open Rate: 83%

Average Click-through Rate: 16%

Total Clicks: 9,226

Total Opens: 140,321

Recipient Growth Rate: -6%

April 2023 - March 2024

Average Unique Open Rate: 67%

Average Click-through Rate: 41%

Total Clicks: 10,256

Total Opens: 35,634

Recipient Growth Rate: 2%

The BPC website has an area linking to our Member Institutions and Training Organisations, however there previously has not been an updated list of accredited training courses. The organisation has now created a new subsection of the training area of the website, separated by groups they are designed to work with (ie. adults, children or couples etc) then by approach (e.g. psychoanalysis or psychodynamic psychotherapy). There is then a basic introduction to this approach and a list of the accredited trainings, linked to the training organisation's website directly for further information. This area of the website was made live in early March and had approximately 800 page views in the first month. It is one of the most regularly viewed pages on the BPC website.

Regulation

Between April 2023 and March 2024 there have been a rise in the number of enquiries and complaints relating to fitness to practise matters. There was a total of 64 enquiries of which 17 became formal complaints having met the acceptance criteria threshold. The complaints involved 9 separate hearings including Interim Order Committees and Fitness to Practise Committee Hearings. Out of the 17 complaints 14 were resolved and closed. There is a clear indication that the new complaints process which commenced in January 2022 has increased the volume of fitness to practise investigations year on end each financial year. We expect this trend to continue in the next financial year.

Events

Confidentiality workshop

The BPC decided to hold a series of smaller CPD events in 2023 instead of the annual conference Psychoanalytic Psychotherapy Now. There was workshop on confidentiality and GDPR, for Registrants only, and was an online event held in June 2023.

There were two speakers, one a psychoanalyst and one a barrister, each giving a presentation and then a discussion between them about confidentiality and GDPR.

**Report of the Trustees
for the Year Ended 31 March 2024**

60 Registrants signed up for this event and there was very positive feedback, particularly in relation to bringing together clinician and legal perspectives and creating a space to think about such complex issues.

30th anniversary

The BPC held the 30th anniversary drinks reception at the Freud Museum on Saturday 4 November 2023. Tickets for the event were popular and had sold out in advance of the event.

76 people attended the event (the maximum capacity at the venue was 80 people) and the feedback was extremely positive.

Given there was no conference this year, there was an awards ceremony at this anniversary event. Further information about the event and the awards is available on the news section of the website here and a selection of photos can be found here.

Safeguarding workshop

The BPC held a safeguarding workshop for Registrants on Saturday 9 December 2023. It was an all-day online workshop with trainer Sonia Appleby.

This was arranged as a much smaller, more intimate event with 24 people in attendance. Feedback on the day and in the follow up survey was particularly positive.

Psychoanalytic Psychotherapy Now

The staff team began preparing for the flagship conference, Psychoanalytic Psychotherapy Now 2024, during this financial year.

Policy

Throughout the financial year, the BPC engaged on two main policy projects: firstly, the UK government's Suicide Reduction Strategy, and secondly, the Scottish Government's proposed ban on conversion practices.

The BPC has continued to engage with NHS England on the government's Suicide Reduction Strategy, following guidance issued by the National Institute of Health and Care Excellence. The BPC has communicated this guidance to Registrants and Member Institutions, although the type of risk assessments that is now a 'do not use' in the NICE guidelines are not used by psychoanalytic practitioners. The BPC continue to be in discussions with NHS England, as well as the Professional Standards Association, to consider how psychoanalytic understandings of suicidality may be useful more widely.

The BPC has responded to the consultation launched by the Scottish government on ending conversion practices (previously referred to as "conversion therapies"). In its submission, the BPC maintained its opposition to all attempts at conversion practices, and also emphasised that future legislation must ensure that a therapist and/or counsellor will continue to be able to work with the patient in a non-directional manner without fear of prosecution. Further clarification has also been sought on what constitutes a "healthcare professional" if this is the test for which such care will be permitted "in the course of their delivering medical and/or psychological care". The BPC will continue to monitor developments on this issue in both Scotland and the rest of the UK.

The SCoPED project (the scope of practice and education for counselling and psychotherapy) is a long running collaboration between seven professional bodies in the counselling and psychotherapy sector, including the BPC, to develop a shared framework mapping out existing core competencies and practice standards for psychoanalysts, psychotherapists and counsellors working with adults. The SCoPED framework was formally adopted in 2023. This was a significant step in addressing the confusion around the current landscape with a framework that will inform the minimum training requirements, competencies and practice standards for therapists working with adults. Work continues amongst the collaboration to determine how best to promote the framework.

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Financial position

During the year, the charity's general fund expenditure exceeded income with a net deficit of £11,934. See pages 15 and 16 of the financial statements for details of the financial performance and position of the charity. At the period end, the charity held free reserves of £429,041.

Reserves policy

The trustees take the monies of Registrants and Member Institutions and the setting of fees very seriously, and balance this with the need to maintain proportionate reserves.

It is the policy of the charity to maintain at least 6 months of the financial year's operating cost as well as an additional £80,000. The likelihood of a significant hit to the charity arising from our regulatory function (i.e. legal cost) has become an increasingly realistic prospect, and the trustees consider this reserves policy will allow the charity to continue its current activities whilst responding to such an event.

The Board remains satisfied that the charity is a Going Concern.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future.

FUTURE PLANS

There are some exciting anticipated new staffing roles to be recruited in the year ahead, such as a new Office and Events Manager and a Paralegal.

After a significant amount of work, the organisation looks forward to releasing the BPC's new Standards of Conduct, Practice and Ethics. It is anticipated these will be released in advance of our flagship conference, Psychoanalytic Psychotherapy now, which will be looking at psychoanalysis, ethics, regulation and the law.

The BPC will continue to expand on its policy work over the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity are responsible for recruitment, induction and training of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The trustees meet regularly to administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All of trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05034324 (England and Wales)

**Report of the Trustees
for the Year Ended 31 March 2024**

Registered Charity number
1185487

Registered office
Unit 7 19-23 Wedmore Street
London
N19 4RU

Trustees
N Sternhell
L F Smith Chair
R A Serlin
P Rohleder (resigned 10.5.24)
J D McGregor Hepburn (resigned 31.12.23)
T Kent (resigned 27.4.23)
A D Greatley
A Colam
S A Beeken
F Roper (appointed 28.4.23)
D L Abrahams (appointed 16.9.23)

Independent Examiner
Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

Solicitors
Bates Wells & Braithwaite LLP
10 Queen Street Place
London
EC4R 1BE

Chief Executive Officer
GJ Ross-Sampson

Approved by order of the board of trustees on 12 July 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'L F Smith', written in a cursive style.

L F Smith - Trustee

**Independent Examiner's Report to the Trustees of
The British Psychoanalytic Council (Registered number: 05034324)**

Independent examiner's report to the trustees of The British Psychoanalytic Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

12 July 2024

The British Psychoanalytic Council

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Maintenance and regulation of professional standards		718,389	711,128
Investment income	2	3,880	597
Total		<u>722,269</u>	<u>711,725</u>
EXPENDITURE ON			
Raising funds	4	11,299	-
Charitable activities	5		
Maintenance and regulation of professional standards		423,682	333,447
Other		299,222	284,654
Total		<u>734,203</u>	<u>618,101</u>
NET INCOME/(EXPENDITURE)		(11,934)	93,624
RECONCILIATION OF FUNDS			
Total funds brought forward		440,975	347,351
TOTAL FUNDS CARRIED FORWARD		<u><u>429,041</u></u>	<u><u>440,975</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	31.3.24 Unrestricted funds £	31.3.23 Total funds £
FIXED ASSETS			
Tangible assets	10	14,279	14,418
CURRENT ASSETS			
Debtors	11	70,545	61,823
Cash at bank		1,004,371	988,534
		<u>1,074,916</u>	<u>1,050,357</u>
CREDITORS			
Amounts falling due within one year	12	(660,154)	(623,800)
NET CURRENT ASSETS		<u>414,762</u>	<u>426,557</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		429,041	440,975
NET ASSETS		<u>429,041</u>	<u>440,975</u>
FUNDS	13		
Unrestricted funds		429,041	440,975
TOTAL FUNDS		<u>429,041</u>	<u>440,975</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 July 2024 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L F Smith', written in a cursive style.

L F Smith - Trustee

The British Psychoanalytic Council

**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	15,881	122,514
Net cash provided by operating activities		<u>15,881</u>	<u>122,514</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,924)	(2,718)
Interest received		3,880	597
Net cash used in investing activities		<u>(44)</u>	<u>(2,121)</u>
Change in cash and cash equivalents in the reporting period		<u>15,837</u>	<u>120,393</u>
Cash and cash equivalents at the beginning of the reporting period		<u>988,534</u>	<u>868,141</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,004,371</u></u>	<u><u>988,534</u></u>

The notes form part of these financial statements

The British Psychoanalytic Council

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(11,934)	93,624
Adjustments for:		
Depreciation charges	4,063	4,807
Interest received	(3,880)	(597)
Increase in debtors	(8,722)	(14,724)
Increase in creditors	36,354	39,404
Net cash provided by operations	<u>15,881</u>	<u>122,514</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	988,534	15,837	1,004,371
	<u>988,534</u>	<u>15,837</u>	<u>1,004,371</u>
Total	<u>988,534</u>	<u>15,837</u>	<u>1,004,371</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency is £ Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

During the year, the accounting system was reviewed and amended to more closely match the costs areas of the charity. In order for comparisons to be made and be relevant, the 2021 figures have been amended to new policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	3,880	597

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Membership fees	Maintenance and regulation of professional standards	695,758	650,306
Conferences and events	Maintenance and regulation of professional standards	6,710	32,275
Publications	Maintenance and regulation of professional standards	2,696	4,062
Regulatory accreditation	Maintenance and regulation of professional standards	13,225	23,000
Covid-19 Grant	Maintenance and regulation of professional standards	-	1,485
		718,389	711,128

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

4. RAISING FUNDS

Other trading activities

	31.3.24	31.3.23
	£	£
Bad debts	11,299	-
	<u>11,299</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintenance and regulation of professional standards	423,682
	<u>423,682</u>

6. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	268,009	223	4,064	26,926	299,222
	<u>268,009</u>	<u>223</u>	<u>4,064</u>	<u>26,926</u>	<u>299,222</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24 £	31.3.23 £
Depreciation - owned assets	4,063	4,807
Other operating leases	26,516	26,121
Independent examiner's fee	3,125	3,013
	<u>33,704</u>	<u>33,941</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the Articles of Association, the Charity has paid honoraria to four trustees totalling £10,000.

Trustees' expenses

	31.3.24 £	31.3.23 £
Trustees' expenses	7,490	3,548
	<u>7,490</u>	<u>3,548</u>

Travelling expenses were incurred by 4 trustees and the claims were approved as legitimate expenses to be claimed by the trustees as described in the Articles of Association.

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. STAFF COSTS

The key management personnel of the Charity comprise the Chief Executive Officer. The total employee benefits of key management personnel of the Charity were £106,634.

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Average employees in the year	10	7
	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.24	31.3.23
£90,001 - £100,000	1	1
	<u> </u>	<u> </u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	8,290	25,061	33,351
Additions	660	3,264	3,924
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	8,950	28,325	37,275
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 April 2023	6,964	11,969	18,933
Charge for year	386	3,677	4,063
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	7,350	15,646	22,996
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 March 2024	1,600	12,679	14,279
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2023	1,326	13,092	14,418
	<u> </u>	<u> </u>	<u> </u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	3,468	13,425
Other debtors	3,175	3,175
Prepayments and accrued income	63,902	45,223
	<u>70,545</u>	<u>61,823</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	21,696	8,525
Social security and other taxes	10,165	14,490
Accruals and deferred income	628,293	600,785
	<u>660,154</u>	<u>623,800</u>

Deferred income comprises membership received in advance of the year to which it relates.

	31.03.24
	£
Balance as at 1st April 2023	573,628
Amount released to income earned from charitable activities	(573,628)
Amount deferred in year	619,973
	<u>619,973</u>
Balance as at 31st March 2024	<u>619,973</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	440,975	(11,934)	429,041
	<u>440,975</u>	<u>(11,934)</u>	<u>429,041</u>
TOTAL FUNDS	<u>440,975</u>	<u>(11,934)</u>	<u>429,041</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	722,269	(734,203)	(11,934)
TOTAL FUNDS	<u>722,269</u>	<u>(734,203)</u>	<u>(11,934)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	347,351	93,624	440,975
TOTAL FUNDS	<u>347,351</u>	<u>93,624</u>	<u>440,975</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	711,725	(618,101)	93,624
TOTAL FUNDS	<u>711,725</u>	<u>(618,101)</u>	<u>93,624</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	347,351	81,690	429,041
TOTAL FUNDS	<u>347,351</u>	<u>81,690</u>	<u>429,041</u>

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,433,994	(1,352,304)	81,690
TOTAL FUNDS	<u>1,433,994</u>	<u>(1,352,304)</u>	<u>81,690</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £28,011 (2023 £22,680).

Included in Other Creditors is the pension liability at the year end of £3,131 (2023 £2,622).

15. RELATED PARTY DISCLOSURES

Honorarium payments are made to a minority of the trustees as their roles and responsibilities (including inputs of significant clinical expertise) go far above and beyond the usual role of a trustee. Details of the honorarium are disclosed in the charity's Articles of Association, on the basis of a decision agreed by a subcommittee formed by trustees who would not themselves be receiving payments.

During the year, a number of purchases were made for Trustee's as small gifts when leaving the charity or for those who went above and beyond for the charity. The total expense in relation to these gifts included within the statement of financial activities is £297.

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	3,880	597
Charitable activities		
Membership fees	695,758	650,306
Conferences and events	6,710	32,275
Publications	2,696	4,062
Regulatory accreditation	13,225	23,000
Covid-19 Grant	-	1,485
	718,389	711,128
Total incoming resources	722,269	711,725
EXPENDITURE		
Other trading activities		
Bad debts	11,299	-
Charitable activities		
Wages	220,287	167,147
Social security	21,230	14,554
Pensions	16,415	12,071
Publications	25,182	19,224
Website and database costs	30,400	13,434
Projects and grants	-	100
Fitness to practise	36,541	10,265
Regulatory reaccreditation	7,683	5,934
Professional memberships	23,904	22,468
Temporary staff	-	12,274
Events costs	8,073	42,777
Research projects	617	1,056
Membership costs	13,010	12,143
Policy	20,340	-
	423,682	333,447
Support costs		
Management		
Wages	150,837	140,300
Social security	13,959	15,642
Pensions	11,596	10,609
Carried forward	176,392	166,551

This page does not form part of the statutory financial statements

The British Psychoanalytic Council

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
Management		
Brought forward	176,392	166,551
Other operating leases	26,516	26,121
Premises costs	3,666	2,866
Insurance	3,574	3,555
Legal and professional fees	16,202	1,956
Office running costs	20,837	33,810
Postage and stationery	994	-
Venue hire	323	52
Catering and Refreshments	1,287	758
Staff training	1,305	1,998
Travel and subsistence	3,287	1,457
Accountancy and bookkeeping	6,430	4,646
Staffing: Recruitment Costs	7,196	12,720
	268,009	256,490
Finance		
Bank charges	223	167
Other		
Fixtures and fittings	387	442
Computer equipment	3,677	4,364
	4,064	4,806
Governance costs		
Trustees' honorarium	10,000	8,000
Trustees' expenses	7,490	3,548
Independent examiner's fee	3,125	3,013
Legal fees	-	6,541
Catering and Refreshments	1,144	273
Travel and subsistence	430	150
Ex-trustees Honorarium	-	1,250
Venue Hire	4,709	416
Printing	28	-
	26,926	23,191
Total resources expended	734,203	618,101
Net (expenditure)/income	(11,934)	93,624

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05034324 (England and Wales)
REGISTERED CHARITY NUMBER: 1185487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
The British Psychoanalytic Council

The British Psychoanalytic Council

Contents of the Financial Statements for the Year Ended 31 March 2023

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Report of Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Council became a Charity on 25th September 2019.

The charitable company's objectives are:

- to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training,
- to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and
- advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

Significant activities

The charitable company's objectives are to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training, to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

The British Psychoanalytic Council (BPC) is the leading UK professional association and voluntary accredited register for the psychoanalytic and psychodynamic psychotherapy profession. The BPC is made up of Member Institutions which are training institutions and professional associations in their own right. Individual psychoanalytic and psychodynamic psychotherapists and counsellors are members of these organisations and registrants of the BPC.

The BPC is a PSA accredited register. The PSA is overseen by the UK Parliament. PSA accredited registers help the public access better care by ensuring that the registered health practitioners are competent and trustworthy. As an accredited register BPC ensures that the information it provides is clear and helps the public to make informed choices about the therapy BPC's registrants offer.

BPC protects the public through maintaining its public register of psychoanalytically informed practitioners who meet its fitness to practise standards. The BPC continues to be a highly regarded professional body, recognised within the field as maintaining high professional standards.

BPC accredits the trainings of its member institutions, ensuring that they meet BPC's training standards. An individual who qualifies from one of these trainings, or equivalent, is then eligible for entry into the BPC's register. BPC registration is governed by a range of fitness to practise requirements including a code of ethics, continuing professional development and fitness to practise procedures.

In addition to BPC's accredited trainings it also "kite marks" a number of trainings that are

psychoanalytic in their formulation but do not, on their own, enable practitioners to appear on the BPC register. Practitioners completing these trainings can appear on the BPC public rosters. The charity currently "kite-marks" Dynamic Interpersonal Therapy (DIT), Mentalisation Based Therapy (MBT), Transference Focused Psychotherapy (TFP), Counselling Children and Young People in Education and Community Settings and Time-limited Adolescent Psychodynamic Psychotherapy (TAPP).

The BPC has a vision of a society that recognises and values human relationships and the use of psychoanalytic theories of mind to support emotional wellbeing, good mental health, and effective social policy to create a better society.

The charity's mission is to advance the health of the public through the promotion of the highest clinical standards of training and clinical practice of psychoanalytic and psychodynamic psychotherapy and psychodynamic counselling; and advance the education of psychoanalytic theories of mind. Many of the charity's registrants are also senior consultant psychiatrists, clinical psychologists, academics, and leading figures in the field of mental health, both nationally and internationally.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Volunteers

The BPC has a number of volunteers which sit on its various committees which offer advice and support to the Trustees, the chief executive and other team members. These volunteers are predominantly clinicians and practitioners in psychoanalysis, psychoanalytic, and psychodynamic psychotherapy and counselling.

A pool of volunteers from across the psychoanalytic and psychodynamic psychotherapy profession provide content for its termly print publication and its e-newsletters.

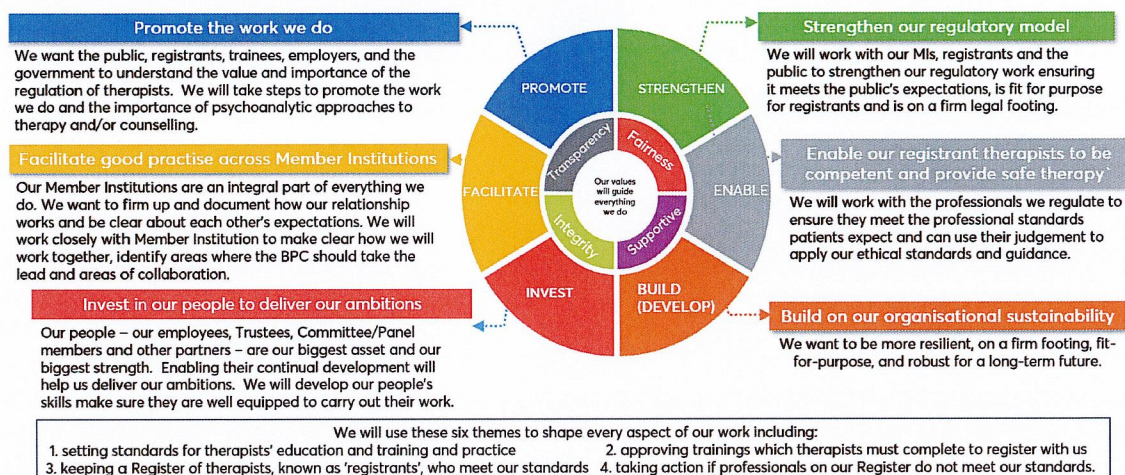
ACHIEVEMENT AND PERFORMANCE

Charitable activities

The BPC has continued to evolve and grow in 2022 – 2023, as the new Chief Executive entered his second year with the organisation and implemented a three-year strategy and annual business plan. The Board are impressed and proud of the progress the organisation has made and are grateful to the staff team, the committees and the many volunteers that enable the BPC to carry out its work to protect the public.

Strategy

Our strategy, our commitment



People

There were some key staffing changes during this year; the full time Membership Officer finished with the organisation in September 2022 and the role was covered by a combination of temporary staff and existing staff cover. Two new part-time Membership Officers started with the organisation in February and March respectively, which has increased the capacity within the membership team. A new role, Head of Professional Practice, that sought to bring clinical expertise into the senior leadership team was created and recruited to in the early Summer of 2022. The successful candidate started with the organisation in November 2022. The Communications Manager finished with the organisation in March 2023.

Membership

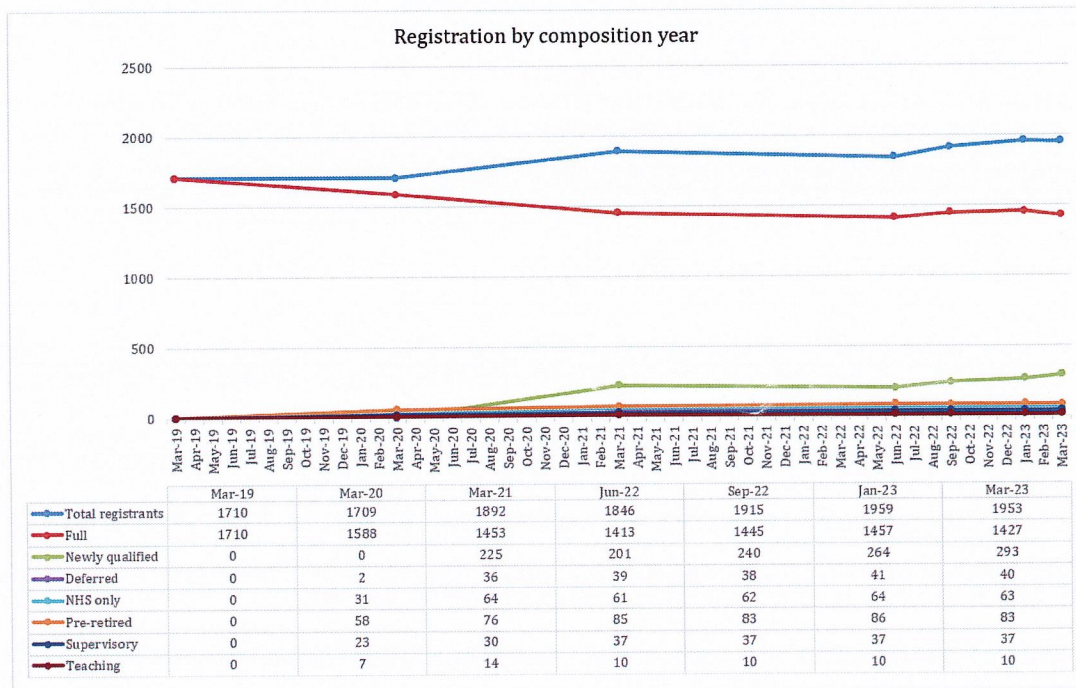
During this financial year, the BPC Council approved the joining of **3** Member Institutions (its 'members'). These 3 previously made up the Association of Psychodynamic Counsellors and each joined the BPC in their own right. Both the temporary structures of the Association of Psychodynamic Counsellors and the Association of Medical Psychodynamic Psychotherapists were dissolved.

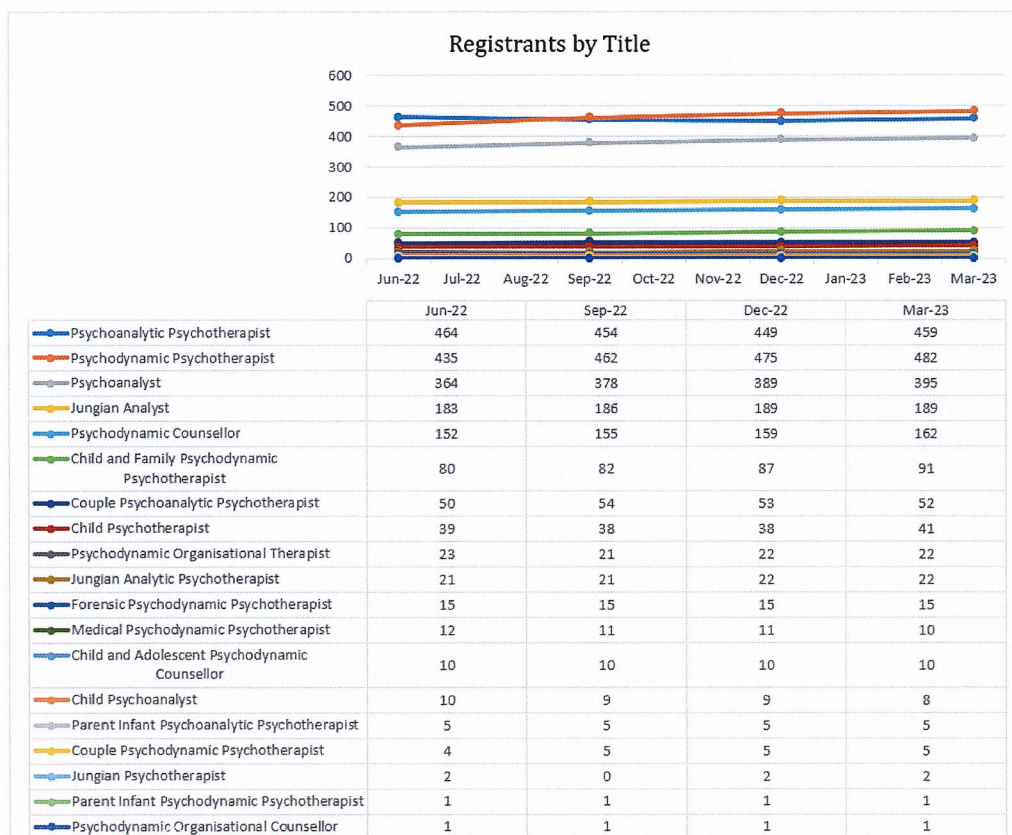
BPC Member Institutions totalled **22** in 2022 – 2023:

Anna Freud
Association for Psychoanalytic Psychotherapy in the Public Sector
Association for Psychodynamic Practice and Counselling in Organisational Settings
Association of Jungian Analysts
Birkbeck Counselling Association
British Psychoanalytic Association
British Psychoanalytical Society / The Institute of Psychoanalysis
British Psychotherapy Foundation
Enfield Counselling Service
Forensic Psychotherapy Society
Foundation for Psychotherapy and Counselling
Gloucestershire Counselling Service
Manor House Centre for Psychotherapy and Counselling
North of England Association of Psychoanalytic Psychotherapists

Northern Ireland Psychoanalytic Society
 Scottish Association of Psychoanalytical Psychotherapists
 Severnside Institute for Psychotherapy
 Society of Analytical Psychology
 Tavistock Relationships
 Tavistock Society of Psychotherapists
 Wessex Counselling and Psychotherapy
 West Midlands Institute of Psychotherapy

The BPC increased the number of registrants listed on the accredited public register to **1953** across the various categories (full registration, supervisory/teaching, NHS only, pre-retired and deferred). **183** of these registrants were new to the BPC, and of these new registrants, **115** were newly qualified. The Board are pleased that the BPC is welcoming new registrants, especially new graduates who are the future of the profession.





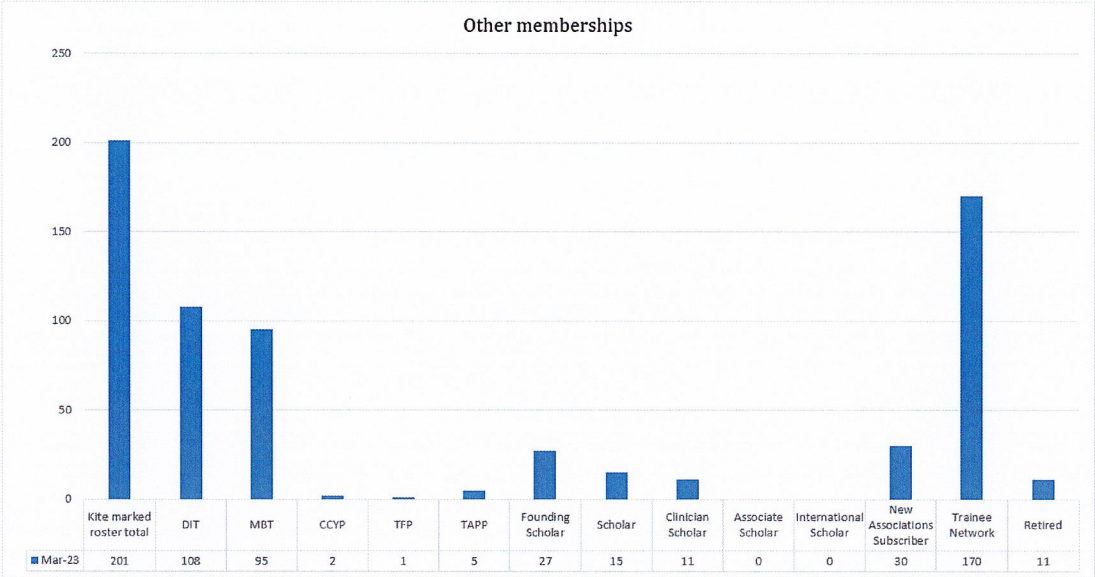
The BPC continues to strengthen communications with trainees on a BPC accredited training course. A new Trainee Network was created where trainees could sign up to the BPC database providing details about their expected qualification, and opt in to receive communications from the BPC. By March 2023, **170** BPC trainees had signed up to this group.

The most common reason for registrants to end their registration with the BPC is retirement, and we wanted to find a way to keep in touch with our retired registrants and to continue to benefit from their significant expertise built up over their careers. We created a new retired category in early 2023 so those who were not renewing their registration could join this membership. By March 2023, there were **11** people in this retired category.

Individuals who have completed a BPC 'kite marked' training such as Dynamic Interpersonal Therapy (DIT), Mentalisation Based Treatment (MBT), Counselling Children and Young People in Education and Community Settings (CCYP), Time-limited Adolescent Psychodynamic Psychotherapy (TAPP) or Transference-focused Psychotherapy (TFP) are eligible to be added to the BPC kite marked roster on the website. In November 2022, the BPC introduced a new membership offer to kite marked individuals to remain listed on the BPC website. This enabled kite marked individuals to sign up to an automatic annual subscription, or to complete a renewal form for this membership each year. By March 2023, **201** individuals had signed up for this new kite marked membership.

The BPC Scholars' Network continued to be enhanced in this financial year, with an expansion of membership categories to include Associate Scholars, Clinician Scholars and International Scholars. By expanding the potentiality for membership, we hope to engage with a rich community of colleagues of different backgrounds, and from different stages of career, to contribute to the important growing dialogue around topics of psychoanalytical scholarship in its many forms. By March 2023, the Scholars' Network had 53 made up of Founding Scholars, Scholars and newly introduced Clinician Scholars. The Friday evening of the BPC's flagship conference, Psychoanalytic Psychotherapy Now 2022, was sponsored by the Scholars' Network with Founding Scholar Dr Noreen Giffney as the speaker and member of

the Scholars’ Committee Dr Caroline Bainbridge as the Chair, followed by drinks reception to showcase our Scholars;



Education

Between April 2022 and March 2023, the BPC carried out four full reaccreditation site visits to trainings, plus one reaccreditation of a kitemarked training course.

The British Psychotherapy Foundation and the North of England Association of Psychoanalytic Psychotherapists were both visited on 22 July 2022 by teams led by Sally Beeken and Sue Gottlieb respectively. The BPF’s trainings in Jungian Analysis and Psychoanalytic Psychotherapy, and NEAPP’s trainings in Psychoanalytic and Psychodynamic Psychotherapy were reaccredited for five years. The Tavistock was visited in October 2022 by a team led by Jan McGregor Hepburn, and trainings in Psychoanalytic and Psychodynamic Psychotherapy, Forensic Psychodynamic Psychotherapy, Couples Psychodynamic Psychotherapy, Psychodynamic Psychotherapy with Children and Families and Psychodynamic Psychotherapy for Child and Adolescent Psychiatrists were reaccredited for two years. In November, the Severnside Institute for Psychotherapy was visited by a team led by Sally Beeken and their trainings in Psychodynamic and Psychoanalytic Psychotherapy were accredited for five years.

In addition, the Dynamic Interpersonal Therapy kitemarked course at Anna Freud was visited in November by a small team led by Jan McGregor Hepburn and reaccredited for five years.

All visits were conducted primarily in person, with some people attending online.

Committees

Board of Trustees

Between April 2022 and March 2023 the BPC Board met 6 times. 5 of these were Board meetings and one was an all-day strategy meeting.

The Board began to receive a more formalised and informative quarterly CEO report detailing the key information and activities of the team. The Board found this narrative and data particularly helpful. The organisation’s governance processes continued to be refined in terms of the format of the Board meeting agendas, and the public summaries and meeting dates of the Board meetings continue to be displayed on the BPC website.

Registration Committee

The Registration Committee is chaired by the BPC Registrar Sally Beeken. During the year, three members stepped down from the committee for various reasons. The committee is grateful to them for all their work over many years of membership. One new member joined the committee towards the end of 2022.

The committee continued to meet monthly on Zoom, where they discussed the reaccreditation visits and continue to review the training criteria documents. The committee also set up a working party to look at possible changes for the requirements for those supervising psychodynamic trainees. They are also exploring the possibility of accrediting new trainings, both at existing MIs and new training bodies.

Professional Standards Committee

The committee consists of 5 clinicians who are senior BPC registrants. The staff group contribute a great deal to the committee and undertook particularly sterling work this year with the CPD audit.

5% of eligible registrants were randomly selected for the CPD audit on 6 May 2022. These 85 registrants submitted a form detailing further information about their general and clinical CPD activities in the calendar year 2021, these were confirmed by their countersignatories. 6 of these were discussed at the October audit meeting, and all 85 passed the audit. The audit panel was made up of the Professional Standards Committee and 2 Board members.

The Committee also worked on the drafted Standards of Conduct, Performance and Ethics document before it went to consultation. They also continued to consider and advise on individual matters about professional conduct that did not a breach of the code of ethics and therefore a Fitness to Practise matter.

Ethics Committee

The Ethics Committee is the only representative committee of the BPC, Member Institutions represented by a registrant who is usually the chair of the Ethics Committee of the MI. In this period all Member Institutions have been represented on the committee, except for six: Enfield Counselling, Forensic Psychotherapy Service, Gloucestershire Counselling Service, Society for Analytic Psychology, Tavistock Relations and the Tavistock Society of Psychotherapists.

Alan Colam has remained in the position of Chair; a replacement Chair has yet to be appointed.

The revised Code of Ethics has been drafted and considerable work has been done on this by the Ethics Committee and the Board. This goes out to public consultation later in 2023.

The Confidentiality Guidelines drafted by the Ethics Committee have been subject to legal opinion and advice and will be put to the Board of Trustees for final approval.

The revised Fitness to Practice procedure has been operating for over a year and has been working efficiently. Most frequent complaints have had to do with the behaviour and good health of registrants, their functioning within their professional competence and in the best interests of patients and appropriate protection of information and confidentiality. The revised procedure has focused enquiries on the Head of Regulation and the Head of Professional Practice, relieving the Chair and Committee of this task, maintaining a process which is clearer and more contained. This has changed the focus of the business of the Chair and members of the Ethics Committee, which needs to continue to consider its remit and function.

Government consultation on the Conversion Therapy Ban ended in February 2022. There is as yet no draft legislation. The Ethics committee is concerned about the impact of any proposed legislation on the safety of clinicians working with patients presenting with gender uncertainty. The matter is on the agenda for discussion in the committee at its meeting on 21 April, when Igi Moon (of the MoU group) and Juliet Newbigin (chair of BPC Sexuality and Gender Diversity Group) will attend.

Sexual and Gender Diversity Committee

During this period the group became an officially recognised advisory committee of the BPC with its own terms of reference. Poul Rohleder, a long-standing member of the group who is also a member of the BPC Board, is the official spokesperson for the Committee on the Board.

The Advisory Committee had two meetings during this period, in April and November 2022. One member stood down and three new members joined. In January the committee met in person, after a prolonged period of meeting remotely, for a social event to introduce the new members to one another.

The Committee pursued its intention to organise follow-up events to build on the impact of the PPNow Conference in 2021 on Homosexuality and Psychoanalysis and the Statement of Regret. On 25th March, members of the Advisory Committee helped to organise and staff a Saturday seminar entitled “Exploring Clinical Approaches in Work with Gender Questioning Young People”. The event was held in person at a venue in Islington. Two speakers, Professor Alessandra Lemma and Dr. Aidan Kelly, both of whom have considerable experience of work in the area, presented their own ideas and answered questions, chaired and facilitated by Dr. Louise Lyon. The discussion then continued in small groups, chaired by members of the Advisory Committee, and concluded with a final plenary session. The event sold out quickly and received good feedback. The Committee has discussed the possibility of running the event again for those unable to attend.

Members of the committee continue to attend the meetings of the Coalition for the Memorandum of Understanding on Conversion Therapy. They have also been involved in discussions with BPC staff about the impact on the profession of the government’s planned legislation to ban conversion therapy for sexual and gender minorities. This is an ongoing concern as draft legislation may be introduced at very short notice. The Committee intends to suggest a training event for members of MIs to air the anxieties which are often expressed about the effects that the proposed legislation may have on work with individuals who seek to question their sexuality or gender orientation.

Scholars Committee

In 2016, the Board of Trustees of the British Psychoanalytic Council approved the creation of the Scholars Committee and its Scholars Network as a means of enhancing the impact of the BPC by developing more formal, collaborative relationships with the many British and international academics who have already made important contributions to the field of psychoanalytical scholarship through research and publications. The Scholars Committee enjoyed a formal launch party at Freud Museum London in 2018, with over 100 attendees. Since that time, the Scholars Committee has continued to attract new fee-paying applicants, and has continued to produce a termly e-newsletter, The Scholar’s Study, and has hosted many on-line seminars, available to both scholars and to clinical registrants of the BPC.

During the initial years, the Scholars Committee accepted applications solely from academics based in the United Kingdom, and solely those who had already established themselves at the postdoctoral level. In 2022 and 2023, the committee engaged in many discussions with Greg Ross-Sampson and Laura Dunn and eventually agreed, with the approval of the Board of Trustees, to expand membership in an effort not only to increase the impact of the work of the Scholars Committee and the Scholars Network but, also, to enhance the visibility of the British Psychoanalytic Council itself.

The BPC now offers applications for the following categories, which include not only those individuals trained formally as doctoral-level scholars, but, also, those trained as psychoanalytical practitioners who have also made important contributions to scholarship:

- a) “Clinician Scholar” (restricted solely to a clinical registrant of the British Psychoanalytic Council who has made a public contribution to psychoanalytical scholarship through an extensive track record of publications).
- b) “Associate Scholar” (i.e., a Ph.D. student undertaking explicitly psychoanalytical dissertation research projects).
- c) “International Scholar” (i.e., a category of membership awarded to a clinician or an academic from overseas who will have made a significant contribution to psychoanalytical scholarship).

d) “Honorary Scholar” (a rare award for a distinguished contributor).

The Scholars Committee remains hopeful that these new potential membership categories will increase our impact over the coming year.

Communications

Over the last year, we have substantially increased our social media followers:

Twitter:

April 2021: 13,600

March 2022: 14,400

March 2023: 14,652

Facebook:

April 2021: 5,898

March 2022: 6,668

March 2023: 6,801

LinkedIn:

April 2021: 901

March 2022: 1,413

March 2023: 1,794

Having a larger audience means we can more effectively promote our work and profile, our MIs, the profile of our Registrants, and the importance of psychoanalytically-informed therapy.

Some of the campaigns we have promoted include:

- One-off BPC in-person and online events in Safeguarding, GDPR, gender and others.
- PPNOW 2022
- Staff recruitment: BPC Trustees, Membership Officers (x2), New Associations Editorial Board members
- Holiday communications
- Renewal communications
- Community events & opportunities

As a staff, we are committed to increasing engagement. This includes:

- Promoting our online event calendar and online jobs board
- Promoting inclusion in the monthly eNewsletter, which has prompted a sharp increase in requests to be included in the eNewsletter, from Registrants and MIs.
- We have worked with the Scholars Committee to increase engagement with their community through development of their tri-annual Scholars Study eNewsletter.

We have worked increasingly closely with other organisations on a number of initiatives, including:

- Climate Emergency Mental Health and Psychological Professions Coalition (ACC, BACP, BAAT, CPA, RPsych, RCP, UKAHPP, UKCP)
- SCoPEd (ACC, BACP, Human Givens, NCS, UKCP)
- Networking/sharing best practice and advice with BACP and UKCP.

The current New Associations editorial board consists of Helen Morgan as editor. Board members consist of Deborah Wright, Noreen Giffney, Christopher Scanlon and Nini Fang, although this is a smaller than average board, Helen prefers a small group of active members than a large group of inactive members. The journal is on a steady pace, however, Helen is seeking a change of pace with a feedback survey sent out in the most recent BPC newsletter and a strategic away day coming up. It's likely there will be some thematic changes to the publication soon. The most recent editions of New Associations was distributed to 2,073 individuals.

Web Analytics Snapshot

Web Sessions:

Total: 16,868
By Web Search: 12,235
Direct Visit: 3,882
Social Media: 287

Web Users:

Total: 11,089
By Web Search: 7,975
Direct Visit: 2,685
Social Media: 183

Average time per web session: 1m 40s

Most visited page: [Find a psychoanalytic psychotherapist](#)

Web Takeaways

- Our website's engagement time is 59% higher than the average in London, UK
- The most engaged new visitors on our site arrive by 'referral' which means they're clicking on our site from another web source that **isn't** a search engine
- The least engaged new visitors arrive through social media
- Our find a therapist page is the most visited page and the most time a user spends is on that page
- The average amount of time spent on our homepage is 24 seconds
- The second most dwelled on page is our jobs page where visitors spend an average of 1 minute and 10 seconds

Newsletter Snapshot

April 2021 – March 2022

Average Unique Open Rate: 73%
Average Click-through Rate: 15%
Total Clicks: 83
Total Opens: 166,491
Recipient Growth Rate: +5%

April 2022 – March 2023

Average Unique Open Rate: 83%
Average Click-through Rate: 16%
Total Clicks: 9,226
Total Opens: 140,321
Recipient Growth Rate: -6%

The BPC website has an area linking to our Member Institutions and Training Organisations, however there previously has not been an updated list of accredited training courses. The organisation has now created a new subsection of the training area of the website, separated by groups they are designed to work with (adults, children or couples) then by approach (e.g. psychoanalysis or psychodynamic psychotherapy). There is then a basic introduction to this approach and a list of the accredited trainings, linked to the training organisation's website directly for further information. This area of the website was made live in early March and had approximately 800 page views in the first month. It is one of the most regularly viewed pages on the BPC website.

Regulation

The new complaints procedure came into effect in January 2022 and it has been interesting to monitor the number of enquiries and complaints received in the financial year 2022 – 2023 following this change in procedure. During this year, there have been **45** enquiries. From these, **10** formal complaints were put through the acceptance process and **3** complaints were accepted for further investigation. During these year, the Screening Committee met twice to review complaints, there was **1** interim order hearing, **2** interim order reviews and **1** preliminary hearing. There was one other ongoing investigation that was scheduled for hearing in April and May of 2023.

Events

The first BPC safeguarding training, with the trainer Dr Liz McMonagle, took place online on Saturday 24 September 2022. The event was for BPC registrants only, with 54 attendees. The training went well with positive feedback and suggestions of future training sessions.

The BPC held its flagship conference, Psychoanalytic Psychotherapy Now, on Friday 11 and Saturday 12 November. The conference was titled 'Insiders and Outsiders: Navigating identities and divisions inside and outside the consulting room' and explored themes of race, ethnicity and identity and how we might take a more psychosocial and intersectional perspective in psychoanalytic work. This was hybrid conference, with the in-person element taking place in Central London. There staff had to negotiate a last-minute change of venue due to the unforeseen circumstances with the usual conference venue. We were pleased with the number of attendees; on the Friday evening, 60 people attended in person, and 136 attended online. On the Saturday, 115 people attended in person, and 103 online. The conference received extremely positive feedback in terms of the theme, the quality of the content throughout the conference and the overall organisation of the event.

The BPC also delivered a smaller in person event for BPC registrants, discussing working clinically with gender questioning young people. The content and structure of the day was organised by the Sexual and Gender Diversity Committee; there was a discussion between Alessandra Lemma and Aidan Kelly, chaired by Louise Lyon, time for smaller break out group discussions, and a final plenary session. The event was fully booked with 70 delegates within 3 weeks of opening bookings. There was overwhelmingly positive feedback for the structure and content of the event.

Following the success of the working with gender questioning young people, and the safeguarding training, the Board have approved a new approach to events in 2023. There will be a series of smaller CPD and information sessions throughout the year, there will be no conference in 2023.

Policy

The two main areas of policy work that the BPC have progressed between April 2022 and March 2023 is the SCoPED framework project and the proposed conversion therapy ban.

The SCoPED project (the scope of practice and education for counselling and psychotherapy) is a long running collaboration between seven professional bodies in the counselling and psychotherapy sector, including the BPC, to develop a shared framework mapping out existing core competencies and practice standards for psychoanalysts, psychotherapists and counsellors working with adults. The BPC were pleased to formally adopt the SCoPED framework in early 2023. This was a significant step in addressing the confusion around the current landscape with a framework that will inform the minimum training requirements, competencies and practice standards for therapists working with adults.

The government consulted in proposals for a conversion therapy ban in March 2022, but there is yet to be a response from this consultation. The BPC worked with the Conversion Therapy Ban Coalition group as well as BACP and UKCP to better understand the possible changes the legislation could bring in, and the affect it would have on registrants as well as the protection of the public.

The BPC also continued to work with the Talking Therapies Task Force, the Coalition against Conversion Therapy, the Diversity and Inclusion Coalition, the campaign to modify the NICE guidance on depression in adults and the Coalition for Psychoanalysis in the NHS.

FINANCIAL REVIEW

Financial position

During the year, the charity's general fund income exceeded expenditure with a net income of £93,624. See pages 15 and 16 of the financial statements for details of the financial performance and position of the charity. At the period end, the charity held free reserves of £440,975.

The trustees are pleased with the level of reserves the organisation has been able to build up.

Reserves policy

The trustees take the monies of Registrants and Member Institutions and the setting of fees very seriously, and balance this with the need to maintain proportionate reserves.

It is the policy of the charity to maintain at least 6 months' of the financial year's operating cost as well as an additional £80,000. The likelihood of a significant hit to the charity arising from our regulatory function (i.e. legal cost) has become an increasingly realistic prospect, and the trustees consider this reserves policy will allow the charity to continue its current activities whilst responding to such an event.

The Board remains satisfied that the charity is a Going Concern.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future.

FUTURE PLANS

The BPC looks forward to some further staff changes within the organisation for the year ahead; a new Communications Manager as well as a new Policy Manager, resulting in an updated and comprehensive communications and policy strategy for the organisation.

The organisation will be running a public consultation on the new proposed Standards of Conduct, Performance and Ethics which, once confirmed, will replace the current Code of Ethics.

Whilst the BPC will not be holding its flagship conference, Psychoanalytic Psychotherapy Now, in 2023 it will instead be holding a series of smaller CPD and information events. These events will cover topics such as confidentiality, GDPR and safeguarding. The organisation will also be celebrating its 30th anniversary, and will be holding a drinks reception at the Freud Museum, London to mark the occasion.

The British Psychoanalytic Council (Registered number: 05034324)

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity are responsible for recruitment, induction and training of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The trustees meet regularly to administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All of trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related parties

Honorarium payments are made to a minority of the trustees as their roles and responsibilities (including inputs of significant clinical expertise) go far above and beyond the usual role of a trustee. Details of the honorarium are disclosed in the charity's Articles of Association, on the basis of a decision agreed by a subcommittee formed by trustees who would not themselves be receiving payments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05034324 (England and Wales)

Registered Charity number

1185487

Registered office

Unit 7 19-23 Wedmore Street
London
N19 4RU

Trustees

N Sternhell
L F Smith Chair
R A Serlin
P Rohleder
J D McGregor Hepburn
T Kent (resigned 27.4.23)
A D Greatley
A Colam
S A Beeken
F Roper (appointed 28.4.23)

Independent Examiner

Janine Boyo
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

The British Psychoanalytic Council (Registered number: 05034324)

**Report of the Trustees
for the Year Ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells & Braithwaite LLP
10 Queen Street Place
London
EC4R 1BE

Chief Executive Officer

GJ Ross-Sampson

Approved by order of the board of trustees on 16 September 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L F Smith', is written over a horizontal line.

L F Smith - Trustee

**Independent Examiner's Report to the Trustees of
The British Psychoanalytic Council (Registered number: 05034324)**

Independent examiner's report to the trustees of The British Psychoanalytic Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Janine Boyo

Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

16 September 2023

The British Psychoanalytic Council

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	3		
Maintenance and regulation of professional standards		711,128	639,987
Investment income	2	597	34
Total		<u>711,725</u>	<u>640,021</u>
 EXPENDITURE ON			
Charitable activities	4		
Maintenance and regulation of professional standards		333,447	321,560
Other		284,654	203,172
Total		<u>618,101</u>	<u>524,732</u>
 NET INCOME		93,624	115,289
 RECONCILIATION OF FUNDS			
Total funds brought forward		347,351	232,062
 TOTAL FUNDS CARRIED FORWARD		<u><u>440,975</u></u>	<u><u>347,351</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The British Psychoanalytic Council (Registered number: 05034324)

**Balance Sheet
31 March 2023**

	Notes	31.3.23 Unrestricted funds £	31.3.22 Total funds £
FIXED ASSETS			
Tangible assets	9	14,418	16,507
CURRENT ASSETS			
Debtors	10	61,823	47,099
Cash at bank		988,534	868,141
		<u>1,050,357</u>	<u>915,240</u>
CREDITORS			
Amounts falling due within one year	11	(623,800)	(584,396)
NET CURRENT ASSETS		<u>426,557</u>	<u>330,844</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		440,975	347,351
NET ASSETS		<u>440,975</u>	<u>347,351</u>
FUNDS	12		
Unrestricted funds		440,975	347,351
TOTAL FUNDS		<u>440,975</u>	<u>347,351</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The British Psychoanalytic Council (Registered number: 05034324)

Balance Sheet - continued
31 March 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 September 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L F Smith', followed by a period.

L F Smith - Trustee

The notes form part of these financial statements

The British Psychoanalytic Council

**Cash Flow Statement
for the Year Ended 31 March 2023**

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	122,514	117,621
Net cash provided by operating activities		<u>122,514</u>	<u>117,621</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,718)	(10,361)
Interest received		597	34
Net cash used in investing activities		<u>(2,121)</u>	<u>(10,327)</u>
Change in cash and cash equivalents in the reporting period		<u>120,393</u>	<u>107,294</u>
Cash and cash equivalents at the beginning of the reporting period		<u>868,141</u>	<u>760,847</u>
Cash and cash equivalents at the end of the reporting period		<u><u>988,534</u></u>	<u><u>868,141</u></u>

The notes form part of these financial statements

The British Psychoanalytic Council

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net income for the reporting period (as per the Statement of Financial Activities)	93,624	115,289
Adjustments for:		
Depreciation charges	4,807	2,423
Interest received	(597)	(34)
Increase in debtors	(14,724)	(22,362)
Increase in creditors	39,404	22,305
Net cash provided by operations	<u>122,514</u>	<u>117,621</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank	868,141	120,393	988,534
	<u>868,141</u>	<u>120,393</u>	<u>988,534</u>
Total	<u>868,141</u>	<u>120,393</u>	<u>988,534</u>

The notes form part of these financial statements

The British Psychoanalytic Council

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency is £ Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

During the year, the accounting system was reviewed and amended to more closely match the costs areas of the charity. In order for comparisons to be made and be relevant, the 2021 figures have been amended to new policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES - continued

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

1. ACCOUNTING POLICIES - continued

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	597	34
	<u> </u>	<u> </u>

3. INCOME FROM CHARITABLE ACTIVITIES

	31.3.23	31.3.22
	£	£
Membership fees	650,306	604,295
Conferences and events	32,275	26,120
Publications	4,062	3,572
Regulatory accreditation	23,000	6,000
Covid-19 Grant	1,485	-
	<u>711,128</u>	<u>639,987</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintenance and regulation of professional standards	333,447

5. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	256,490	167	4,806	23,191	284,654

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23 £	31.3.22 £
Depreciation - owned assets	4,807	2,423
Hire of plant and machinery	-	1,769
Other operating leases	26,121	28,334
Independent examiner's fee	3,013	2,172

7. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the Articles of Association, the Charity has paid honoraria to five trustees totalling £9,250.

Included within governance costs, is £1,250 of this honorarium under "ex-trustees expenses". This amount wholly relates to work undertaken as a trustee however due to the timing of the payment can not be presented as such.

Trustees' expenses

	31.3.23 £	31.3.22 £
Trustees' expenses	3,548	2,202

Travelling expenses were incurred by 4 trustees and the claims were approved as legitimate expenses to be claimed by the trustees as described in the Articles of Association.

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. STAFF COSTS

The key management personnel of the Charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £95,100 excluding pension costs.

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Average employees in the year	7	6
	<u>7</u>	<u>6</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.23	31.3.22
£90,001 - £100,000	1	1
	<u>1</u>	<u>1</u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	8,290	22,343	30,633
Additions	-	2,718	2,718
	<u>8,290</u>	<u>25,061</u>	<u>33,351</u>
At 31 March 2023	8,290	25,061	33,351
DEPRECIATION			
At 1 April 2022	6,521	7,605	14,126
Charge for year	443	4,364	4,807
	<u>6,964</u>	<u>11,969</u>	<u>18,933</u>
At 31 March 2023	6,964	11,969	18,933
NET BOOK VALUE			
At 31 March 2023	<u>1,326</u>	<u>13,092</u>	<u>14,418</u>
At 31 March 2022	<u>1,769</u>	<u>14,738</u>	<u>16,507</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	13,425	3,739
Other debtors	3,175	3,175
Prepayments and accrued income	45,223	40,185
	<u>61,823</u>	<u>47,099</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	8,525	35,103
Social security and other taxes	14,490	6,837
Accruals and deferred income	600,785	542,456
	<u>623,800</u>	<u>584,396</u>

Deferred income comprises membership received in advance of the year to which it relates.

	31.03.22
	£
Balance as at 1st April 2022	525,441
Amount released to income earned from charitable activities	(525,441)
Amount deferred in year	573,628
Balance as at 31st March 2023	<u>573,628</u>

12. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	347,351	93,624	440,975
	<u>347,351</u>	<u>93,624</u>	<u>440,975</u>
TOTAL FUNDS	<u>347,351</u>	<u>93,624</u>	<u>440,975</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	711,725	(618,101)	93,624
TOTAL FUNDS	<u>711,725</u>	<u>(618,101)</u>	<u>93,624</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	232,062	115,289	347,351
TOTAL FUNDS	<u>232,062</u>	<u>115,289</u>	<u>347,351</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	640,021	(524,732)	115,289
TOTAL FUNDS	<u>640,021</u>	<u>(524,732)</u>	<u>115,289</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	232,062	208,913	440,975
TOTAL FUNDS	<u>232,062</u>	<u>208,913</u>	<u>440,975</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,351,746	(1,142,833)	208,913
TOTAL FUNDS	<u>1,351,746</u>	<u>(1,142,833)</u>	<u>208,913</u>

13. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £22,680 (2022 £19,045).

Included in Other Creditors is the pension liability at the year end of £2,622 (2022 £1,892).

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	597	34
Charitable activities		
Membership fees	650,306	604,295
Conferences and events	32,275	26,120
Publications	4,062	3,572
Regulatory accreditation	23,000	6,000
Covid-19 Grant	1,485	-
	711,128	639,987
Total incoming resources	711,725	640,021
EXPENDITURE		
Charitable activities		
Wages	167,147	139,936
Social security	14,554	11,336
Pensions	12,071	10,872
Publications	19,224	17,977
Website and database costs	13,434	9,540
Projects and grants	100	-
Fitness to practise	10,265	19,228
Regulatory reaccreditation	5,934	1,621
Professional memberships	22,468	18,285
Temporary staff	12,274	41,755
Staff training	-	816
Recruitment costs	-	15,321
Events costs	42,777	25,709
Research projects	1,056	590
Membership costs	12,143	8,574
	333,447	321,560
Support costs		
Management		
Wages	140,300	106,385
Social security	15,642	11,423
Pensions	10,609	8,173
Hire of plant and machinery	-	1,769
Other operating leases	26,121	28,334
Carried forward	192,672	156,084

This page does not form part of the statutory financial statements

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	31.3.23 £	31.3.22 £
Management		
Brought forward	192,672	156,084
Premises costs	2,866	2,581
Insurance	3,555	3,555
Legal and professional fees	1,956	843
Office running costs	33,810	15,314
Venue hire	52	(297)
Catering and Refreshments	758	64
Staff training	1,998	756
Travel and subsistence	1,457	19
Accountancy and bookkeeping	4,646	5,734
Staffing: Recruitment Costs	12,720	-
	256,490	184,653
Finance		
Bank charges	167	92
Other		
Fixtures and fittings	442	479
Computer equipment	4,364	1,944
	4,806	2,423
Governance costs		
Trustees' honorarium	8,000	9,000
Trustees' expenses	3,548	2,202
Independent examiner's fee	3,013	2,172
Legal fees	6,541	2,586
Catering and Refreshments	273	44
Travel and subsistence	150	-
Ex-trustees Honorarium	1,250	-
Venue Hire	416	-
	23,191	16,004
Total resources expended	618,101	524,732
Net income	93,624	115,289

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: 05034324 (England and Wales)
REGISTERED CHARITY NUMBER: 1185487

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
The British Psychoanalytic Council

The British Psychoanalytic Council

Contents of the Financial Statements for the Year Ended 31 March 2022

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The council applied for registration with the Charity Commission in the prior year and the registration became effective from 25th September 2019.

The charitable company's objectives are:

- to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training,
- to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

The charitable company's objectives are to advance the health of the public through the maintenance and regulation of professional standards and clinical practice in psychoanalytic and psychodynamic psychotherapy and counselling, and through the promotion and accreditation of training, to advance education in and of psychoanalytic and psychodynamic psychotherapy and counselling and its theoretical underpinnings through, but not limited to, the promotion of research and publication of the useful results thereof; and advancing knowledge and understanding of the theory and practice of psychoanalysis and psychoanalytically informed therapies.

The British Psychoanalytic Council (BPC) is the leading UK professional association and voluntary accredited register for the psychoanalytic and psychodynamic psychotherapy profession. The BPC is made up of Member Institutions which are training institutions and professional associations in their own right. Individual psychoanalytic and psychodynamic psychotherapists and counsellors are members of these organisations and registrants of the BPC.

The BPC is a PSA accredited register. The PSA is overseen by the UK Parliament. PSA accredited registers help the public access better care by ensuring that the registered health practitioners are competent and trustworthy. As an accredited register BPC ensures that the information it provides is clear and helps the public to make informed choices about the therapy BPC's registrants offer.

BPC protects the public through maintaining its public register of psychoanalytically informed practitioners who meet its fitness to practise standards. The BPC continues to be a highly regarded professional body, recognised within the field as maintaining high professional standards.

BPC accredits the trainings of its member institutions, ensuring that they meet BPC's training standards. An individual who qualifies from one of these trainings, or equivalent, is then eligible for entry into the BPC's register. BPC registration is governed by a range of fitness to practise requirements including a code of ethics, continuing professional development and fitness to practise procedures.

In addition to BPC's accredited trainings it also "kite marks" a number of trainings that are psychoanalytic in their formulation but do not, on their own, enable practitioners to appear on the BPC register. Practitioners completing these trainings can appear on the BPC public rosters. The charity currently "kite-marks" Dynamic Interpersonal Therapy (DIT), Mentalisation Based Therapy (MBT), Transference Focused Psychotherapy (TFP), Counselling Children and Young People in Education and Community Settings and Time-limited Adolescent Psychodynamic Psychotherapy (TAPP).

The BPC has a vision of a society that recognises and values human relationships and the use of psychoanalytic theories of mind to support emotional wellbeing, good mental health, and effective social policy to create a better society.

The charity's mission is to advance the health of the public through the promotion of the highest clinical standards of training and clinical practice of psychoanalytic and psychodynamic psychotherapy and psychodynamic counselling; and advance the education of psychoanalytic theories of mind. Many of the charity's registrants are also senior consultant psychiatrists, clinical psychologists, academics, and leading figures in the field of mental health, both nationally and internationally.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Volunteers

The BPC has a number of volunteers which sit on its various committees which offer advice and support to the Trustees, the chief executive and other team members. These volunteers are predominantly clinicians and practitioners in psychoanalysis, psychoanalytic, and psychodynamic psychotherapy and counselling.

A pool of volunteers from across the psychoanalytic and psychodynamic psychotherapy profession provide content for its termly print publication and its e-newsletters

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Trustees are pleased with the achievements of the organisation in 2021-2022 especially given the continued impact from the COVID-19 pandemic, and with several staff changes.

People

The BPC's new CEO started in May 2021 and has strengthened governance practices across the organisation, such as standardised agenda templates and new terms of reference across the various committees. He developed the organisation's Strategy and Plan for 2022-2026 with input from staff, the Board of Trustees and other stakeholders and this was approved by the BPC Board on 25 March 2022.

The BPC's Membership Officer left in May 2021 and the work was carried out by temporary staff until the new Membership Officer was recruited and started in October 2021. A new Administrative Support Officer role was created to respond to an increased admin need, with a focus on events, Fitness to Practise support and admin support to the CEO and Senior Leadership Team. The new Administrative Support Officer joined the organisation in February 2022. The Head of Regulation finished with the BPC in February 2022, and the new incumbent started at the end of March 2022.

The Chair of Trustees stepped down in the summer of 2021, and the Vice Chair Lee Smith was successful in his application to the role. The Board were happy to appoint Lee Smith as the new Chair of Trustees on 26 November 2021.

Membership

During this financial year, the BPC's maintained 21 member institutions (its 'members'):

Association for Psychoanalytic Psychotherapy in the Public Sector
Association for Psychodynamic Practice and Counselling in Organisational Settings
Association of Jungian Analysts
Association of Medical Psychodynamic Psychotherapists
Association of Psychodynamic Counsellors
British Psychoanalytic Association
British Psychoanalytical Society / The Institute of Psychoanalysis
British Psychotherapy Foundation
Forensic Psychotherapy Society
Foundation for Psychotherapy and Counselling
Gloucestershire Counselling Service
North of England Association of Psychoanalytic Psychotherapists
Northern Ireland Psychoanalytic Society
Scottish Association of Psychoanalytical Psychotherapists
Severnside Institute for Psychotherapy
Society of Analytical Psychology
Tavistock Relationships
Tavistock Society of Psychotherapists
Wessex Counselling and Psychotherapy
West Midlands Institute of Psychotherapy

The BPC increased the number of registrants listed on the accredited public register to 1,791 across the various categories (full registration, supervisory/teaching, NHS only, pre-retired and deferred).

The number of kitemarked individuals displayed on the online roster increased to 771, providing more choice for members of the public looking for Dynamic Interpersonal Therapy (DIT), Mentalisation Based Treatment (MBT), Transference-focused psychotherapy (TFP), Time-limited Adolescent Psychodynamic Psychotherapy (TAPP) or Counselling Children and Young People in Education and Community Settings (CCYP) practitioners.

**Report of the Trustees
for the Year Ended 31 March 2022**

Our Scholars' Network continued to flourish with 54 members of the Network during 2021-2022.

Education

Between April 2021 and March 2022, the BPC carried out 3 reaccreditation site visits to trainings. A panel, led by the BPC Registrar Sally Beeken, attended Birkbeck Counselling Association and the training organisation Birkbeck University on 10 July 2021 and the trainings in Psychodynamic Counselling and Psychotherapy with Adults and Psychodynamic Counselling and Psychotherapy with Children and Adolescents were re-accredited. Exeter University were visited led by the acting Registrar Jan McGregor-Hepburn on 25 February 2022 and the following courses were successful in being reaccredited: psychoanalytic psychotherapy, psychodynamic psychotherapy and the doctorate of psychoanalytic and psychodynamic clinical practice (DPPClinPrac). The final visit of 2021-2022 took place on 26 March 2022 with the Manor House Centre for Psychotherapy and Counselling at the BPC Office, led by the Registrar Sally Beeken. The diploma in psychodynamic counselling was reaccredited.

All visits were conducted with both in-person and online elements. The BPC had found online-only site visits during lockdown were difficult, the online sessions were draining and the panels felt it was harder to get an in-depth impression of the trainings. Running in-person visits with online elements has created a balanced approach, and often enables more trainees, graduates and/or staff to attend.

Committees

Board of Trustees

In an effort to be more transparent, the BPC have started displaying the dates of the Board meetings and public summaries of each meeting on the website. Between April 2021 and March 2021 the BPC Board met 8 times. 5 of these were Board meetings, one was a strategy meeting and two were Board information sessions.

Registration Committee

The Registration Committee is made up of 9 members (8 clinical and one lay) and is chaired by the BPC Registrar Sally Beeken. The committee continued to meet monthly on Zoom. The committee has worked hard to review and update the training criteria documents, and these are now available on the BPC website. The committee has brought themselves in line with the BPC declaration of interest process. They are also exploring the possibility of accrediting five new trainings, and two new kitemarked courses.

Professional Standards Committee

The Professional Standards Committee during this time was made up of 4 senior clinicians and chaired by Jan McGregor-Hepburn. The work of the committee falls into three main areas.

- Professional standards issues. For example, in the year 21-22, the committee worked on Covid guidelines, discussed the Holmes commission on racial equality and the professional duty of candour document. The committee also worked on a 'Standard of Conduct' document which sets out the basic professional requirements of registrants, and advised on the professional duty of confidentiality with particular relation to GDPR requirements.

- Considering and advising on individual matters which appear to be about professional conduct and standards which have not reached the threshold of fitness to practice. The committee has looked at three of these this year and offered advice.

- Conducting the regular audit of registrants CPD. This involves reading and assessing the individual returns, offering advice where necessary and sometimes requiring more activity for the following year. Three members of the BPC Board joined the assessment panel.

Ethics Committee

**Report of the Trustees
for the Year Ended 31 March 2022**

The Ethics Committee of the BPC is the only representative committee in the organisation and is chaired by the Trustee Alan Colam. In this period almost all Member Institutions have been represented; the only MIs without representation have been the Association of Medical Psychotherapists and the Association of Psychodynamic Counsellors. While there are some vacancies at present, including the Tavistock Relations and the Tavistock Society of Psychotherapists, these MIs have been represented in the past and we are waiting for new reps.

Following the report of the PSA the BPC was required to submit a plan of changes to the Complaints Procedure to the PSA by 24 August 2021. These changes were submitted on time, following discussion in committee. The changes were principally aimed at bringing procedures into line with those of statutory regulators and were primarily concerned with the termination of the Practice Review Procedure, which was felt to be unhelpful to complainants. The changes also included a recommendation that Hearings should be public, which raised serious concerns for a number of MIs. After some discussion and various meetings with MIs, this issue was put to one side for a later decision.

A Working Party of the Ethics Committee drafted two documents during the year, which came before the committee for approval and were then put before the Board. These were:

- Guidelines on Confidentiality which offers advice and procedural guidelines for registrants, particularly in deciding on issues of confidentiality where clinical material is presented or published.
- Instructions to Professional Trustees which seeks to support registrants in advising on the information which should be available to Professional Trustees in the event of illness or death of the registrant.

These two documents are intended to supplement

- the revised Code of Ethics which was prepared by the Regulatory Officer. This was circulated to MIs and discussed in committee. It will go to consultation later in 2022.

Part of the work of the committee is to consider queries from patients and registrants. A number have been raised through the year. It has been noted that since the implementation of the new Complaints Procedure there have been far fewer queries from patients, suggesting that concerns are being taken through procedural channels, which is a positive development.

Sexual and Gender Diversity Committee

The Advisory Group, which has been meeting since 2013, consists of eight members (including one BPC Trustee) and is chaired by Juliet Newbigin, a senior BPC clinician. During this time one member stepped down, and the committee expresses their gratitude for their considerable work compiling a comprehensive bibliography of reading materials relating to gender, sexual and relationship diversity and for speaking to their research into attitudes of BPC members towards the LGB community, especially in the lead up event to the 2021 Psychoanalytic Psychotherapy conference.

In the course of the year, the group met three times, 7th June, 27th September and 22nd November. Members of the group had been involved in planning and evaluating the PPNow conference that had taken place on 5th and 6th November to present the BPC's Statement of Regret for past pathologising treatment of LGB people at the hands of psychoanalytic and psychodynamic practitioners. This event had been postponed from the previous year, owing to the Covid pandemic, and had involved an extended period of organisation.

The professional differences over ways of understanding and responding to gender variance among BPC membership has made it difficult to find a way of taking a coherent position. The PPNow conference participants made it clear that this was an area that should not be ignored. The Group is united in understanding its role as one of working towards an inclusive atmosphere in the profession, which is more welcoming to and informed about LGBTQI people in the widest sense.

The Group has made a number of suggestions for events which follow up on issues raised at the conference, including a discussion about the different approaches to gender diversity that exist among the BPC membership in order to clarify where the differences between our approaches lie.

**Report of the Trustees
for the Year Ended 31 March 2022**

Scholars Committee

The Scholars Committee, chaired by Professor Brett Kahr, consists of 7 members and meets on a termly basis. The committee, established in 2017, provides supervision of the Scholars Network, designed to attract psychoanalytically orientated academics to engage in dialogue and collaboration with BPC registered clinicians. During the last academic year, 2021-2022, the Scholars Network received applications from ten prospective new Scholar members.

Throughout 2021-2022, the Scholars Committee expanded its membership to include the inaugural editors of the Scholars' Study e-newsletter of the Scholars Network. These two colleagues have enlisted the services of two doctoral students to help develop the content for this termly e-newsletter. To date, five issues of the Scholars' Study have appeared in print, circulated to members of the Scholars Network and, also, posted on-line. The editors of the newsletter serve as members of the Newsletter Sub-Committee. Additionally, the Scholars Committee has created two additional groups, namely, the Events Sub-Committee and the Membership Sub-Committee.

The Scholars Committee has facilitated several on-line seminars during the last year, warmly aided by the B.P.C. staff team. These have included dialogues on such diverse topics as melancholia and, also, diversity and identity, with esteemed speakers such as Professor Andrew Cooper, Dr. Nini Fang, and Kannan Navaratnam.

Communications

Over the last year, we have substantially increased our social media followers:

Twitter:

March 2022: 14,400

April 2021: 13,600

Facebook:

March 2022: 6,668

April 2021: 5,898

LinkedIn:

March 2022: 1,413

April 2021: 901

Having a larger audience means we can more effectively promote our work and profile, our MIs, the profile of our Registrants, and the importance of psychoanalytically-informed therapy.

Some of the campaigns we have promoted include:

- Changes to Covid guidelines for therapists
- Updated bibliography on Gender, Sexuality and Relationship Diversity
- The development of SCoPED
- Regulation changes, including: Duty of Candour and Social Media guidance, working with patients online
- PPNOW 2021
- Staff recruitment: Head of Professional Practice, Admin Support Officer, Membership Officer, New Associations proofreader

As a staff, we are committed to increasing engagement. This includes:

- Widening participation by running PPNOW2021 as a hybrid event
- Promoting our online event calendar and online jobs board
- Promoting inclusion in the monthly eNewsletter, which has prompted a sharp increase in requests to be included in the eNewsletter, from Registrants and MIs.
- We have worked with the Scholars Committee to increase engagement with their community through development of their tri-annual Scholars Study eNewsletter.

We have worked increasingly closely with other organisations on a number of initiatives, including:

**Report of the Trustees
for the Year Ended 31 March 2022**

- Climate Emergency Mental Health and Psychological Professions Coalition (ACC, BACP, BAAT, CPA, RPsych, RCP, UKAHPP, UKCP)
- SCoPED (ACC, BACP, Human Givens, NCS, UKCP)
- Networking/sharing best practice and advice with BACP and UKCP.

In the last year Nini Fang, Harriet Gaze and Noreen Giffney joins Gabrielle Brown, Johnathan Sunley, Helen Morgan (Editor) and Richard English (co-editor) on the New Associations editorial Board, although sadly Candida Yates stood down. With Nini based in Edinburgh and Noreen in Belfast, we now have an editorial Board more representative of the UK-wide BPC, although there remains the need to ensure greater diversity in other key areas. The Covid pandemic and the resurgence of Black Lives Matter provided particular challenges over the year; challenges which were responded to through the commissioning of many relevant and interesting articles that brought a psychoanalytic perspective to these powerful social, cultural, and political events. Summer, Autumn and Spring editions of New Associations were distributed to approximately 1900 individuals.

Regulation

The BPC is a voluntary accredited register with the Professional Standards Authority. During the 2021 reaccreditation process the PSA raised concerns regarding the BPC's current Complaints Procedure which lead to an overhaul of the process. The BPC implemented a new expeditious, transparent and modern Fitness to Practise procedure where concerns regarding a Fitness to Practise holistically can be brought to the attention of the BPC.

In preparation for the new process, the BPC recruited new hearing panellists and screening committee members. The new and existing panellists and screening committee members were given training on 17 and 18 February with further information about the BPC, psychoanalysis and psychotherapy (for lay members), the new complaints procedure as well as legal training around regulation.

Between March 2021 to December 2021 there were 6 complaints received and 18 enquiries not leading to a complaint. Of the 6 complaints received, 4 were dismissed, 1 was referred to the Practice Review Procedure (PRP) and 1 referred to the Health Committee. The new complaints procedure commenced this year in January 2022 and between January and April 2022 there have been 5 new complaints with 2 being accepted for fitness to practise investigation. Out of the 2 which were accepted 1 is being prepared for the Screening Committee and has an associated 18-month interim suspension order. The hearings are currently all being heard remotely via MS Teams.

Events

Having learnt and appreciated a lot about online events over the course of lockdowns, the BPC held its first hybrid flagship conference Psychoanalytic Psychotherapy Now (PPNow) on 5 and 6 November 2021. This conference was titled Sexual Diversity and Psychoanalysis: acknowledging the past and looking to the future, and sought to recognise the past with a statement that regrets the pathological diagnoses of homosexuality and consequent exclusion of LGBT voices, and look to the future by bringing together contemporary psychoanalytic thinking on sexual diversity which moves beyond heteronormative assumptions. The programme included esteemed speakers such as Dr Jack Drescher, Professor Mary Hepworth, and Lord Michael Cashman. This hybrid conference received very positive feedback from attendees from both online and in person at the British Library, with 111 attendees online and 34 attendees in person on the Friday evening, and 151 online and 51 in person on the Saturday.

Policy

The BPC continued to work with the Talking Therapies Task Force, the Coalition against Conversion Therapy, the Diversity and Inclusion Coalition, the campaign to modify the NICE guidance on depression in adults and the Coalition for Psychoanalysis in the NHS.

**Report of the Trustees
for the Year Ended 31 March 2022**

The latest iteration of the Scope of Practice and Education (SCoPEd) framework was published. This represents phase one of our ongoing collaboration between six Professional Standards Authority accredited register bodies across counselling, psychotherapy and psychoanalysis. By setting out the core training, practice and competence requirements of members and registrants of the Association of Christian Counsellors (ACC), British Association for Counselling and Psychotherapy (BACP), Human Givens Institute (HGI), National Counselling Society (NCS), UK Council for Psychotherapy (UKCP) and ourselves, we hope it will better protect patients from unsafe or unethical practice and go some way to engage effectively with and to demonstrate the value of psychoanalysis to employers, commissioners, government and the public.

FINANCIAL REVIEW

Financial position

During the year, the charity's general fund income exceeded expenditure with a net income of £115,289. See pages 8, 9 and 10 of the financial statements for details of the financial performance and position of the charity. At the period end, the charity held free reserves of £347,351.

The trustees are working on building up reserves to further the activities of the charity.

Reserves policy

The trustees take the monies of Registrants and Member Institutions and the setting of fees very seriously, and balance this with the need to maintain proportionate reserves.

It is the policy of the charity to maintain at least 4 months' of the financial year's operating cost as well as an additional £80,000. The likelihood of a significant hit to the charity arising from our regulatory function (ie legal cost) has become an increasingly realistic prospect, and the trustees consider this reserves policy will allow the charity to continue its current activities whilst responding to such an event.

The Board remains satisfied that the charity is a Going Concern.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to support the current level of expenditure and to continue in operational existence for the foreseeable future. The Trustees have, however, recognised that, due to the impact of COVID 19, there has been a significant impact on the activities of the charity. The Trustees continue to evaluate the situation and work with the staff team to minimise the impact of the pandemic going forward.

FUTURE PLANS

The BPC looks forward to confirming 3 new Member Institutions in 2022/2023 as we close two temporary MIs.

There will also be other developments within membership with a new kite marked membership launched as well as new subcategories of membership to the Scholar's Network. We also look forward to recruiting for a new and exciting post within the Executive; a Head of Professional Practice that will bring clinical expertise into the Senior Leadership Team.

The BPC will be running a public consultation on the new proposed Standards of Conduct, Performance and Ethics which, once confirmed, will replace the current Code of Ethics.

The Race, Culture and Ethnicity Task Group will also be reformed.

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity are responsible for recruitment, induction and training of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The trustees meet regularly to administer the day-to-day affairs of the charity. None of the trustees have any beneficial interest in the charity. All of trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Related parties

Honorarium payments are made to a minority of the trustees as their roles and responsibilities (including inputs of significant clinical expertise) go far above and beyond the usual role of a trustee. Details of the honorarium are disclosed in the charity's Articles of Association, on the basis of a decision agreed by a subcommittee formed by trustees who would not themselves be receiving payments.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05034324 (England and Wales)

Registered Charity number

1185487

Registered office

Unit 7 19-23 Wedmore Street
London
N19 4RU

Trustees

N Sternhell
L F Smith Chair
R A Serlin
P Rohleder
J D McGregor Hepburn
T Kent
A D Greatley
A Colam
S A Beeken
S Abse Chair (resigned 25.6.21)

Independent Examiner

Lee Warburton
BA FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

**Report of the Trustees
for the Year Ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Bates Wells & Braithwaite LLP
10 Queen Street Place
London
EC4R 1BE

Chief Executive Officer

GJ Ross-Sampson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The British Psychoanalytic Council for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 September 2022 and signed on its behalf by:



L F Smith - Trustee

**Independent Examiner's Report to the Trustees of
The British Psychoanalytic Council (Registered number: 05034324)**

Independent examiner's report to the trustees of The British Psychoanalytic Council ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of BA FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Warburton
BA FCA
Voisey & Co LLP
Chartered Accountants
8 Winmarleigh Street
Warrington
Cheshire
WA1 1JW

10 September 2022

The British Psychoanalytic Council

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31.3.22 Unrestricted fund £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	50
Charitable activities			
Maintenance and regulation of professional standards		639,987	550,393
Support grant related to Covid-19		-	10,000
Investment income	3	34	340
Total		<u>640,021</u>	<u>560,783</u>
 EXPENDITURE ON			
Raising funds	5	-	500
Charitable activities	6		
Maintenance and regulation of professional standards		321,560	539,655
Other		203,172	-
Total		<u>524,732</u>	<u>540,155</u>
 NET INCOME		115,289	20,628
 RECONCILIATION OF FUNDS			
Total funds brought forward		232,062	211,434
 TOTAL FUNDS CARRIED FORWARD		<u><u>347,351</u></u>	<u><u>232,062</u></u>

CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
FIXED ASSETS			
Tangible assets	11	16,507	8,569
CURRENT ASSETS			
Debtors	12	47,099	24,737
Cash at bank		868,141	760,847
		<u>915,240</u>	<u>785,584</u>
CREDITORS			
Amounts falling due within one year	13	(584,396)	(562,091)
		<u>330,844</u>	<u>223,493</u>
NET CURRENT ASSETS			
		<u>347,351</u>	<u>232,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>347,351</u>	<u>232,062</u>
NET ASSETS			
		<u>347,351</u>	<u>232,062</u>
FUNDS	14		
Unrestricted funds		347,351	232,062
TOTAL FUNDS		<u>347,351</u>	<u>232,062</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 September 2022 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'L F Smith', followed by a period.

L F Smith - Trustee

The British Psychoanalytic Council

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	117,621	119,218
Net cash provided by operating activities		117,621	119,218
Cash flows from investing activities			
Purchase of tangible fixed assets		(10,361)	(7,606)
Interest received		34	340
Net cash used in investing activities		(10,327)	(7,266)
Change in cash and cash equivalents in the reporting period		107,294	111,952
Cash and cash equivalents at the beginning of the reporting period		760,847	648,895
Cash and cash equivalents at the end of the reporting period		868,141	760,847

The notes form part of these financial statements

The British Psychoanalytic Council

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net income for the reporting period (as per the Statement of Financial Activities)	115,289	20,628
Adjustments for:		
Depreciation charges	2,423	2,696
Interest received	(34)	(340)
(Increase)/decrease in debtors	(22,362)	16,434
Increase in creditors	22,305	79,800
Net cash provided by operations	<u>117,621</u>	<u>119,218</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	760,847	107,294	868,141
	760,847	107,294	868,141
Total	<u>760,847</u>	<u>107,294</u>	<u>868,141</u>

The notes form part of these financial statements

The British Psychoanalytic Council

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The reporting currency is £ Sterling. Monetary amounts in these financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

During the year, the accounting system was reviewed and amended to more closely match the costs areas of the charity. In order for comparisons to be made and be relevant, the 2021 figures have been amended to new policy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with bank, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the net asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in profit or loss, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Impairment of financial assets

Financial assets, other than those held at fair value through profit or loss, are assessed for indicators of impairment at each reporting end date.

The British Psychoanalytic Council

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	-	50
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	34	340
	<u> </u>	<u> </u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22 £	31.3.21 £
	Activity		
Membership fees	Maintenance and regulation of professional standards	604,295	540,434
Conferences and events	Maintenance and regulation of professional standards	26,120	6,055
Publications	Maintenance and regulation of professional standards	3,572	3,904
Regulatory accreditation	Maintenance and regulation of professional standards	6,000	-
Covid-19 Grant	Support grant related to Covid-19	-	10,000
		<u>639,987</u>	<u>560,393</u>

5. RAISING FUNDS

Other trading activities

	31.3.22 £	31.3.21 £
Bad debts	-	500
	<u>-</u>	<u>500</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Maintenance and regulation of professional standards	321,560
	<u>321,560</u>

7. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	184,653	92	2,423	16,004	203,172
	<u>184,653</u>	<u>92</u>	<u>2,423</u>	<u>16,004</u>	<u>203,172</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	2,423	2,696
Hire of plant and machinery	1,769	1,869
Other operating leases	28,334	24,596
Independent examiner's fee	2,172	1,500
	<u> </u>	<u> </u>

9. TRUSTEES' REMUNERATION AND BENEFITS

In accordance with the Articles of Association, the Charity has paid honoraria to five trustees totalling £9,000.

Trustees' expenses

	31.3.22	31.3.21
	£	£
Trustees' expenses	2,202	-
	<u> </u>	<u> </u>

Travelling expenses were incurred by 4 trustees and the claims were approved as legitimate expenses to be claimed by the trustees as described in the Articles of Association.

10. STAFF COSTS

The key management personnel of the Charity comprise the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £90,140 excluding pension costs.

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Average employees in the year	6	7
	<u> </u>	<u> </u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.22	31.3.21
£60,001 - £70,000	-	1
£80,001 - £90,000	-	1
£90,001 - £100,000	1	-
	<u> </u>	<u> </u>
	1	2
	<u> </u>	<u> </u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	7,296	12,976	20,272
Additions	994	9,367	10,361
At 31 March 2022	8,290	22,343	30,633
DEPRECIATION			
At 1 April 2021	6,042	5,661	11,703
Charge for year	479	1,944	2,423
At 31 March 2022	6,521	7,605	14,126
NET BOOK VALUE			
At 31 March 2022	1,769	14,738	16,507
At 31 March 2021	1,254	7,315	8,569

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	3,739	2,000
Other debtors	3,175	9,365
Prepayments and accrued income	40,185	13,372
	47,099	24,737

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	35,103	15,267
Social security and other taxes	6,837	4,860
Accruals and deferred income	542,456	541,964
	584,396	562,091

Deferred income comprises membership received in advance of the year to which it relates.

	31.03.22 £
Balance as at 1st April 2021	491,687
Amount released to income earned from charitable activities	(491,687)
Amount deferred in year	525,441
Balance as at 31st March 2022	525,441

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

14. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	232,062	115,289	347,351
TOTAL FUNDS	<u>232,062</u>	<u>115,289</u>	<u>347,351</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	640,021	(524,732)	115,289
TOTAL FUNDS	<u>640,021</u>	<u>(524,732)</u>	<u>115,289</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	211,434	20,628	232,062
TOTAL FUNDS	<u>211,434</u>	<u>20,628</u>	<u>232,062</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	560,783	(540,155)	20,628
TOTAL FUNDS	<u>560,783</u>	<u>(540,155)</u>	<u>20,628</u>

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	211,434	135,917	347,351
TOTAL FUNDS	<u>211,434</u>	<u>135,917</u>	<u>347,351</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,200,804	(1,064,887)	135,917
TOTAL FUNDS	<u>1,200,804</u>	<u>(1,064,887)</u>	<u>135,917</u>

15. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution scheme. The assets of which are held separately from the assets of the charity in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £19,045 (2021 £19,304).

Included in Other Creditors is the pension liability at the year end of £1,892 (2021 £1,456).

16. CONTINGENT LIABILITIES

There is an amount within accruals and deferred income relating to possible future legal fees. This amount is estimated at £nil (2021: £30,000) as the matter was resolved and is now closed.

The British Psychoanalytic Council

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	50
Investment income		
Deposit account interest	34	340
Charitable activities		
Membership fees	604,295	540,434
Conferences and events	26,120	6,055
Publications	3,572	3,904
Regulatory accreditation	6,000	-
Covid-19 Grant	-	10,000
	639,987	560,393
Total incoming resources	640,021	560,783
EXPENDITURE		
Other trading activities		
Bad debts	-	500
Charitable activities		
Wages	139,936	177,057
Social security	11,336	9,425
Pensions	10,872	10,737
Publications	17,977	17,068
Website and database costs	9,540	22,338
Committees, subscriptions and events	-	6,299
Fitness to practise	19,228	1,800
Regulatory reaccreditation	1,621	(4,166)
Professional memberships	18,285	10,583
Temporary staff	41,755	7,435
Staff training	816	1,750
Recruitment costs	15,321	21,680
Events costs	25,709	-
Research projects	590	-
Membership costs	8,574	9,333
	321,560	291,339
Support costs		

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The British Psychoanalytic Council

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31.3.22 £	31.3.21 £
Support costs		
Management		
Wages	106,385	147,742
Social security	11,423	10,960
Pensions	8,173	8,567
Hire of plant and machinery	1,769	1,869
Other operating leases	28,334	24,596
Premises costs	2,581	6,071
Insurance	3,555	1,927
Legal and professional fees	843	10,604
Office running costs	15,314	16,890
Venue hire	(297)	-
Catering	64	-
Staff training	756	-
Travel and subsistence	19	-
Accountancy and bookkeeping	5,734	5,640
	184,653	234,866
Finance		
Bank charges	92	254
Other		
Fixtures and fittings	479	418
Computer equipment	1,944	2,278
	2,423	2,696
Governance costs		
Trustees' honorarium	9,000	9,000
Trustees' expenses	2,202	-
Independent examiner's fee	2,172	1,500
Legal fees	2,586	-
Catering	44	-
	16,004	10,500
Total resources expended	524,732	540,155
Net income	115,289	20,628

This page does not form part of the statutory financial statements