

COMPANY REGISTRATION NUMBER: 12023108
CHARITY REGISTRATION NUMBER: 1185485

NW Live Arts
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

JANE WATERS

1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

NW Live Arts

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	NW Live Arts
Charity registration number	1185485
Company registration number	12023108
Principal office and registered office	57 Lawford Road London NW5 2LG

The trustees

Miss Jane Bedwell
Miss Henrietta Hill
Mr Jason Shenai
Miss Sarah Monk
Dr Sophie Ransby
Mr Armin Zanner
Miss Martha Okigbo
Miss Danai Ngangira

Independent examiner

Jane Waters
1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

NW Live Arts is a company limited by guarantee.

The charity is an independent, non- profit organisation based in North London.

This annual report covers the year ended 31 August 2022.

Legal objects

An unincorporated not-for-profit organisation, NW Live Music, was formed by Caroline Heslop, Jason Shenai and Olivia Jordan in October 2018. A Company limited by guarantee, NW Live Arts, was incorporated on 29 May 2019 with company number 12023108 to which the remaining funds of the unincorporated vehicle were transferred. The Company was registered as a charity with the Charities Commission on 24 September 2019 with charity number 1185485.

The Articles of Association of the company define the objects of the company as being restricted specifically to hold and apply the income and capital of the Charity to advance and promote the arts and culture for the public benefit and in particular the arts of music, literature and dance by means of (but not restricted to) organising public concerts, performances, talks, workshops and other events principally but not exclusively in North and North West London.

Trustees, Governance and Administration

The Articles of Association provide that there should be at least three Directors and Trustees in order to form a quorum. There is no fixed term of office. The Trustees are not remunerated for their Trusteeship and details of Trustee expenses and any related party transactions are disclosed in the notes to the accounts.

The Board of Trustees of the Charity, who are also directors of the company, are responsible, together with the Artistic Director, for setting the strategy and for the overall running of NW Live Arts. The Artistic Director is Caroline Heslop, a composer and musician, who is responsible for the day to day planning and activities of the charity.

The Charity is committed to maintaining the highest standards of integrity and ethical behaviour in all its activities. All those working for the Charity or associated with it are expected to uphold these standards.

Resignation and Appointment of Trustees

Miss Danai Ngangira was appointed on 1 November 2021 and replaces Mr Jason Shenai as Chair of the Board.

New Trustees are briefed on their legal obligations under charity and company law and the Charity Guidance on public benefit, and informed of the contents of the Memorandum and Articles of Association, the decision making process and the recent financial performance of the charity.

Risk Management

The Trustees have a Risk Management strategy which includes regular review of the risks to which the charity is exposed, and the implementation of procedures designed to mitigate the impact on the charity of the risks identified. Key elements include:

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

- the implementation of procedures for the authorisation of all financial transactions and the incurring of financial obligations;
- the setting of a reserves policy and its regular review by the Trustees, and
- the agreement of both an annual Budget and a budget for concert or series of concerts. These are regularly reviewed.

Administration

Caroline Heslop, the artistic director, manages the day to day running of the organisation with the assistance of 2 freelance consultants working part time in the following roles:

- General Manager, and
- Marketing Manager.

Additional consultancy is sourced on a one-off basis with fundraising and marketing consultants, and management advice received on a voluntary basis via NCVO - Reach volunteering.

All aspects of the running of the charity are discussed with the board in regular 2 - 3 monthly board meetings and the Treasurer, who is also the accountant, monitors the cash flow and monthly spending of the funds received.

The charity applies for funding both for specific concerts and creative community workshops, and for research and development into the development of new projects. To date the funding has come from a variety of trusts and foundations, and also from the Arts Council.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

NW Live Arts brings exceptional performances to community venues and Arts venues in Camden and neighbouring boroughs in concerts and creative community workshops. The charity aims to celebrate diverse musical literary and visual art genres, reimagining classical repertoire and music from other cultures in new ways. By exploring important social themes creatively in concerts and community workshops we connect professional musicians, dancers, actors and writers with local communities bringing artists and audiences closer together.

At NW Live Arts, we believe everyone should be able to experience a live, classical music event, whatever their background.

The charity is seeking to make a difference by making high calibre concerts accessible to a wider audience. By bringing classical and world music together, we create exciting experiences, explore new sounds and dissolve boundaries in music and society.

Each of our concerts focuses on a social theme such as migration, climate change or well-being. In particular we seek the active participation of the most disadvantaged groups - homeless, refugees, people with mental health issues. Using music, writing and visual arts, we enable communities to explore these complex issues safely and with creativity in our creative workshops. Work created here is included in the concerts.

We continue to reach an audience digitally as well as delivering live concerts in the films of the concerts which are shared on social media and through our Youtube channel.

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities to undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

In the period from 1 September 2022 to 31 August 2023 four projects including an R&D consultancy were planned with four live concerts. All the projects that took place in the year were supported by funds received from a variety of funders including: The Helen Roll Charity, Marchus Trust, RVW Trust, Galashan Trust and Arts Council England. These projects were:

- Music & Place - 2 concerts)
- Finding my Voice - September 2022
- New Accents October - 2022
- Research and Development Consultancy - January 2023
- Soundscapes from the Planet - March 2023
- Along the Road - June 2023

A fifth concert Soundings from the planet was deferred to November 2023

Music and Place

Finding My Voice - 30 September 2022 at King's Place Hall Two, and
New Accents - 20 October 2022 at The Artworker's Guild for the Bloomsbury Festival

These two concerts though having different titles, presented the same programme which involved not only 4 musicians but 4 storytellers from Freedom from Torture's Creative Writing group, Write to Life with whom we collaborated. The concert featured dynamic performances of vocal and instrumental music from West Africa, the British Isles, India, Western and Central Europe in a lively and moving exploration of musical and spoken word representations of what it means to have a voice. The stellar musicians included our patron, Kuljit Bhamra MBE, tabla, Sidiki Dembele, Djembe and N'gongi, Alice Zawadzki voice and violin, Laura van der Heijden cello who performed an imaginative culturally diverse programme linked by expressive improvisation. The four writers from Freedom from Torture gave powerful and polished performances of prose poems reflecting on their experience of coming to the United Kingdom as asylum seekers; how they coped with having been silenced by torture and then with finding their voice in a new language that was not their mother tongue. Performing in dialogue with the musicians they presented work with emotion, intelligent enquiry and humour that brought the audience to their feet for a standing ovation.

R&D Consultancy and Workshop – January 2023

This was an opportunity to bring together a group of core musicians who have worked with us as well as creative writing and storytelling facilitators from our community workshops to help us reflect on what we are doing and to direct our strategy for the future. The two day consultancy culminated in a third morning storytelling workshop to which we invited former community participants. Seven people took part alongside Hyelim Kim (taegum), Henrietta Hill (viola), Kuljit Bhamra MBE tabla and Eileen Egerton and Callum Rhys Williams, storytelling facilitators. Everyone who participated gave feedback and all discussions were documented. The recommendations that came out of this were explored in the workshops in March and May.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance *(continued)*

Music & Place

Soundscapes from the Planet – Arts Depot Finchley 25 March 2023

In this concert, we presented a fantastic pageant of different types of music reflecting on our connections to nature and the impact of climate change. The concert programme included a typically wide variety of musical genres along with storytelling derived from the stimulus of our connections to nature. The storytellers were from the locality of Finchley and as a group presented fictional and more contemporary stories about why climate change needs to be stopped. Nearly all the musicians playing were also composers - Rosie Bowker, Flute, Hyelim Kim, Taegum, Colin Alexander, cello, Suntou Susso, Kora and James Larter, percussion. The programme included an inspired specially commissioned piece 'Sonamu,' for the whole ensemble by Hyelim which she describes as celebrating and exploring cultural biodiversity. In addition the group performed Inheritance by James Larter based on a poem about the impact of climate change by James Agard.

Music & Place

Along the Road

This concert was designed as a successor to the concert Where will I be from 2022, and was conceived as a renewed partnership with Single Homeless Project. Unfortunately the organisation had problems at their hostel which meant we couldn't proceed with the storytelling workshops as planned. Resourcefully, Lee Murphy at SHP introduced us to their partners, St John's Waterloo who enabled us to run our storytelling workshops in their crypt. This opened up the workshops to a wider group of participants from their other partners, LPO, Waterloo Community Counselling and The Choir with No Name, who sent participants to collaborate alongside participants from SHP. The musicians, many of whom were composers, devised an inspiring programme ranging from central European Folk to new composition, arrangements of Schubert and West African music for kora and ensemble. Some musicians from the 2022 project played again – Misha Mullov Abbado, double bass, Kuljit Bhamra MBE, table, Henrietta Hill, Viola and the newcomers included Joe Townsend violin and Kadialy Kouyate kora and voice. Eileen Egerton once again facilitated the storytelling workshops and storytellers and musicians together presented moving and humorous stories in the concert about the meaning of identity when your home is uncertain and how to find the confidence to tell your own story.

In these events the strategies employed to achieve the charity's aims and objectives are to:

- present a range of high calibre concerts that are accessible to all sections of the local community; celebrate diversity of cultures by bringing together musicians performing in classical musical traditions from different parts of the world;
- promote younger and more experienced musicians as talented and collaborative artists able to communicate with a wide community offer discounted and free tickets to low income residents;
- develop a number of partnerships with several charity partners so that we can involve participants of all ages and from a wide range of backgrounds as active artistic participants in our workshops and in the concerts, and
- stimulate interest and involvement in social issues from a wide range of the general public through active creative participation in an artistic project.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

The charity has been funded by the Arts Council with additional private donations from The Helen Roll Charity, The Marchus Trust, RVW Trust, the Leche Trust and the Postcode Lottery, and has worked in partnership with, Kings Place, Freedom from Torture, Bloomsbury Festival, Single Homeless Project, Arts Depot Finchley and Cecil Sharp House.

In the year ended 31 August 2023 a donation of £44,343 were received from the Arts Council, donations of £37,202 in total were received from the foundations together with other private individuals.

The charity is financially stable as at 31 August 2023 showing total available funds of £28,846 of which £18,432 (2021 £9,257) are restricted.

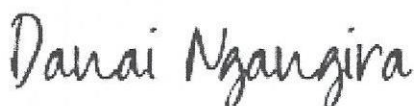
Plans for future periods

The Trustees consider that we have developed some strong new partnerships on which to build.

In the current year we will continue the concert series - Music and Place, with a reprise of our concert looking at climate change - Soundscapes from the Planet at King's Place on 23 November 2023. We will partner with a new venue and community at St John's Waterloo for a concert on 17 April 2024 exploring Creative Connections. We will be working with some new younger artists including Inigo Mikeleiz Berrade (accordion) and David Zucchi (saxophone) and Emma Purslow (violin) alongside Kuljit Bhamra MBE (tabla) and Attab Haddad (oud). In late April we will begin another project entitled Finding the poetic. Our artists for this will include well known artists - Catrin Finch (Harp), Jacqueline Shave (violin), Joely Koos (Cello and voice) Kadiyaly Kouyate (kora) and Kuljit Bhamra (tabla).

For both projects we will be working with a new team member – Participation Manager, Rhia Parker who will lead the pedagogic design of our community storytelling and music workshops. In April and May, we will be partnering with writers from Holborn Community Association, Calthorpe Community Garden and Women for Refugee Women. We are also fostering our links with Guildhall School of Music and Drama and building new relationships with young musicians for other conservatoires to participate in the community workshops. Our partnerships are expanding and we also intend to run an evaluative review in June 2024 led by Rhia Parker to bring together stakeholders in the workshops to review and inform how our workshop practice has developed and enable Rhia to compile a Creative Workshop Handbook.

The trustees' annual report and the strategic report were approved on 31 January 2024 and signed on behalf of the board of trustees by:



Miss Danai Ngangira
Trustee

NW Live Arts

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of NW Live Arts

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of NW Live Arts ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

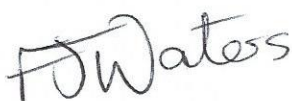
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Waters
Independent Examiner

1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

31 January 2024

NW Live Arts

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	19,202	62,343	81,545	32,515
Charitable activities	6	3,649	—	3,649	1,243
Total income		<u>22,851</u>	<u>62,343</u>	<u>85,194</u>	<u>33,758</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,052	—	9,052	2,333
Expenditure on charitable activities	8,9	8,666	57,664	66,330	26,372
Total expenditure		<u>17,718</u>	<u>57,664</u>	<u>75,382</u>	<u>28,705</u>
Net income		<u>5,133</u>	<u>4,679</u>	<u>9,812</u>	<u>5,053</u>
Transfers between funds		(4,496)	4,496	—	—
Net movement in funds		<u>637</u>	<u>9,175</u>	<u>9,812</u>	<u>5,053</u>
Reconciliation of funds					
Total funds brought forward		<u>9,242</u>	<u>9,257</u>	<u>18,499</u>	<u>13,446</u>
Total funds carried forward		<u>9,879</u>	<u>18,432</u>	<u>28,311</u>	<u>18,499</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	1,650	–
Cash at bank and in hand		29,371	19,199
		<u>31,021</u>	<u>19,199</u>
Creditors: amounts falling due within one year	15	2,710	700
Net current assets		<u>28,311</u>	<u>18,499</u>
Total assets less current liabilities		<u>28,311</u>	<u>18,499</u>
Net assets		<u>28,311</u>	<u>18,499</u>
Funds of the charity			
Restricted funds		18,432	9,257
Unrestricted funds		9,879	9,242
Total charity funds	16	<u>28,311</u>	<u>18,499</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

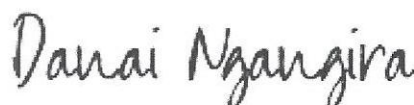
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2024, and are signed on behalf of the board by:



Miss Jane Bedwell
Trustee



Miss Danai Ngangira
Trustee

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income	9,812	5,053
<i>Adjustments for:</i>		
Accrued expenses	2,010	350
<i>Changes in:</i>		
Trade and other debtors	(1,650)	800
Trade and other creditors	—	(10,930)
Cash generated from operations	<u>10,172</u>	<u>(4,727)</u>
Net cash from/(used in) operating activities	<u>10,172</u>	<u>(4,727)</u>
Net increase/(decrease) in cash and cash equivalents	10,172	(4,727)
Cash and cash equivalents at beginning of year	19,199	13,497
Cash and cash equivalents at end of year	<u>29,371</u>	<u>8,770</u>

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 57 Lawford Road, London, NW5 2LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The Trustees consider that there are no key assumptions and other sources of estimation uncertainty made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

Gift aid receivable on donations is accounted for on receipt of the gift aid.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

NW Live Arts is incorporated as a company limited by guarantee not having any share capital. If the charity is dissolved the liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>19,202</u>	<u>62,343</u>	<u>81,545</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	<u>13,515</u>	<u>19,000</u>	<u>32,515</u>

In the year and amount of £44,343 was received from the Arts Council, part of a total amount of £49,270 granted in November 2022, to fund specific concerts and core costs.

All amounts received from the Arts Council are treated as Restricted Funds due to the fact that they relate to specific activities as outlined in each Arts Council application. Where the projects or events to which the funding relates, as outlined in each Arts Council bid, have had to be deferred, the Arts Council funding has also been deferred on the basis that such funding may have to be repaid should the event not take place.

Where income has no such conditions, it is brought into the account and, if restricted to an event or activity, accounted for accordingly.

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Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Advertising revenue	270	270	120	120
Ticket income	3,049	3,049	1,123	1,123
Other income	330	330	—	—
	<u>3,649</u>	<u>3,649</u>	<u>1,243</u>	<u>1,243</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	9,052	9,052	2,333	2,333

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sponsored events and activities	6,458	57,484	63,942
Support costs	2,208	180	2,388
	<u>8,666</u>	<u>57,664</u>	<u>66,330</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsored events and activities	1,442	23,986	25,428
Support costs	944	—	944
	<u>2,386</u>	<u>23,986</u>	<u>26,372</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Sponsored events and activities	63,942	2,388	66,330	26,372

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10.

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Staff costs	490	490	—
Premises	180	180	—
Communications and IT	1,679	1,679	619
General office	40	40	—
Human resources	—	—	325
	<u>2,389</u>	<u>2,389</u>	<u>944</u>

11. Independent examination fees

The independent examiner has charged a fee of £Nil (2021 £Nil).

12. Staff costs

There are no staff permanently employed by the charity. All staff are freelance and part time.

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>1,650</u>	<u>—</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>2,710</u>	<u>700</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
General funds	9,242	22,851	(17,718)	(4,496)	9,879

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
General funds	8,446	14,758	(4,719)	(9,243)	9,242

Restricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Belonging	—	—	—	—	—
Where will I be	—	—	—	—	—
Finding my voice	9,257	—	(10,092)	835	—
R&D Consultancy	—	—	—	—	—
Workshops	—	4,925	(5,425)	500	—
Strategic Development	—	7,552	(4,900)	—	2,652
Soundscapes from the Planet	—	15,648	(18,790)	3,142	—
Along the Road	—	18,258	(18,277)	19	—
Soundings from the Planet	—	15,000	—	—	15,000
Core funding - ACE	—	960	(180)	—	780
	9,257	62,343	(57,664)	4,496	18,432

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 August 2023

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Belonging	5,000	—	(6,893)	1,893	—
Where will I be	—	6,500	(13,850)	7,350	—
Finding my voice	—	12,500	(3,243)	—	9,257
R&D Consultancy	—	—	—	—	—
Workshops	—	—	—	—	—
Strategic Development	—	—	—	—	—
Soundscapes from the	—	—	—	—	—
Planet	—	—	—	—	—
Along the Road	—	—	—	—	—
Soundings from the	—	—	—	—	—
Planet	—	—	—	—	—
Core funding - ACE	—	—	—	—	—
	<u>5,000</u>	<u>19,000</u>	<u>(23,986)</u>	<u>9,243</u>	<u>9,257</u>

The restricted funds are all specific projects towards which specific funds have been given. These funds are separately identified and tracked to ensure all amounts are spent as requested by the donors.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	12,589	18,432	31,021
Creditors less than 1 year	(2,710)	—	(2,710)
Net assets	<u>9,879</u>	<u>18,432</u>	<u>28,311</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	9,242	9,957	19,199
Creditors less than 1 year	—	(700)	(700)
Net assets	<u>9,242</u>	<u>9,257</u>	<u>18,499</u>

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>29,371</u>	<u>19,199</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>2,710</u>	<u>700</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	At 31 Aug 2023
	£	£	£
Cash at bank and in hand	<u>19,199</u>	<u>10,172</u>	<u>29,371</u>

20. Related parties

Henrietta Hill received fees paid to of £1,680 (2022 £nil), for professional engagements as a performing musician. No other payments were made to the Trustees.

All payments to Trustees were with prior agreement from the body of Trustees as a whole.