

NW LIVE ARTS

England & Wales · Charity number 1185485

Details

Other names NW LIVE

Status Registered

Legal form Charitable company

Company number [12023108](#)

Registered 2019-09-24

Register [View on the Charity Commission register](#)

Contact

Address 57 Lawford Road
London
NW5 2LG

Phone 07900481203

Email info@nwlivearts.co.uk

Website www.nwlivearts.co.uk

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO HOLD AND APPLY THE INCOME AND CAPITAL OF THE CHARITY TO ADVANCE AND PROMOTE THE ARTS AND CULTURE FOR THE PUBLIC BENEFIT AND IN PARTICULAR THE ARTS OF MUSIC, LITERATURE AND DANCE BY MEANS OF (BUT NOT LIMITED TO) ORGANISING PUBLIC CONCERTS, PERFORMANCES, TALKS, WORKSHOPS AND OTHER EVENTS PRINCIPALLY BUT NOT EXCLUSIVELY IN NORTH AND NORTH WEST LONDON.

Activities: Dedicated to bringing communities together, NW Live Arts produces professional cross-genre concerts in community/arts venues in London. We work with high calibre professional musicians and also collaborate with specialist partners to run creative community workshops exploring social themes that are central to the concert programme. Community participants are invited to perform in the concert.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Camden
- City Of London
- City Of Westminster
- Hackney
- Haringey
- Islington

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£10,651	£18,231	-	-
2024-08-31	£86,506	£107,237	-	-
2023-08-31	£85,194	£75,382	-	-
2022-08-31	£33,758	£28,705	-	-
2021-08-31	£55,441	£47,115	-	-

Trustees

Name	Role	Appointed
Danai Gertrude Nombulelo Ngangira		2021-10-01
Dr Sophie Ransby		2021-07-27
Virendra Shenai		2019-05-06

NW LIVE ARTS

England & Wales - Charity number 1185485

Accounts

COMPANY REGISTRATION NUMBER: 12023108
CHARITY REGISTRATION NUMBER: 1185485

NW Live Arts
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2024

JANE WATERS
1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

NW Live Arts

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Statement of financial position

Statement of cash flows

Notes to the financial statements

The following pages do not form part of the financial statements

Detailed statement of financial activities

Notes to the detailed statement of financial activities

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	NW Live Arts
Charity registration number	1185485
Company registration number	12023108
Principal office and registered office	57 Lawford Road London NW5 2LG

The trustees

Miss Jane Bedwell	(Resigned 6 January 2025)
Miss Henrietta Hill	
Mr Jason Shenai	
Miss Sarah Monk	(Resigned 10 June 2024)
Dr Sophie Ransby	
Mr Armin Zanner	(Resigned 31 December 2024)
Miss Martha Okigbo	
Miss Danai Ngangira	

Independent examiner	Jane Waters 1 Barleycroft Green Welwyn Garden City Herts AL8 6JY
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NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Structure, governance and management

NW Live Arts is a company limited by guarantee.

The charity is an independent, non-profit organisation based in North London.

This annual report covers the year ended 31 August 2024.

Legal objects

An unincorporated not-for-profit organisation, NW Live Music, was formed by Caroline Heslop, Jason Shenai and Olivia Jordan in October 2018. A Company limited by guarantee, NW Live Arts, was incorporated on 29 May 2019 with company number 12023108 to which the remaining funds of the unincorporated vehicle were transferred. The Company was registered as a charity with the Charity Commission for England and Wales on 24 September 2019 with charity number 1185485.

The Articles of Association of the company define the objects of the company as being restricted specifically to hold and apply the income and capital of the Charity to advance and promote the arts and culture for the public benefit and in particular the arts of music, literature and dance by means of (but not restricted to) organising public concerts, performances, talks, workshops and other events principally but not exclusively in North and North West London.

Trustees, Governance and Administration

The Articles of Association provide that there should be at least three Directors and Trustees in order to form a quorum. There is no fixed term of office. The Trustees are not remunerated for their Trusteeship and details of Trustee expenses and any related party transactions are disclosed in the notes to the accounts.

The Board of Trustees of the Charity, who are also directors of the company, are responsible, together with the Artistic Director, for setting the strategy and for the overall running of NW Live Arts. The Artistic Director is Caroline Heslop, a composer and musician, who is responsible for the day to day planning and activities of the charity.

The Charity is committed to maintaining the highest standards of integrity and ethical behaviour in all its activities. All those working for the Charity or associated with it are expected to uphold these standards.

Resignation and Appointment of Trustees

Sarah Monk resigned on 10 June 2024. Armin Zanner resigned on 30 November 2024. Jane Bedwell resigned on 6 January 2025.

New Trustees are briefed on their legal obligations under charity and company law and the Charity Guidance on public benefit, and informed of the contents of the Memorandum and Articles of Association, the decision making process and the recent financial performance of the charity.

Risk Management

The Trustees have a Risk Management strategy which includes regular review of the risks to which the charity is exposed, and the implementation of procedures designed to mitigate the impact on the charity of the risks identified.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Key elements include:

- the implementation of procedures for the authorisation of all financial transactions and the incurring of financial obligations;
- the setting of a reserves policy and its regular review by the Trustees, and
- the agreement of both an annual Budget and a budget for concert or series of concerts. These are regularly reviewed.

Administration

Caroline Heslop, the Artistic Director, manages the day to day running of the organisation with the assistance of three freelance consultants working part-time in the following roles:

- General Manager;
- Marketing Manager, and
- Participation Manager

Additional consultancy is sourced on a one-off basis with fundraising and marketing consultants, and management advice received on a voluntary basis via NCVO - Reach volunteering.

All aspects of the running of the charity are discussed with the board in regular 2 - 3 monthly board meetings and the Treasurer, who is also the accountant, monitors the cash flow and monthly spending of the funds received.

The charity applies for funding both for specific concerts and creative community workshops, and for research and development into the development of new projects. To date the funding has come from a variety of trusts and foundations, and also from the Arts Council England.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

NW Live Arts brings exceptional performances to community venues and arts venues in Camden and neighbouring boroughs in concerts and creative community workshops. The charity aims to celebrate diverse musical literary and visual art genres, reimagining classical repertoire and music from other cultures in new ways. By exploring important social themes creatively in concerts and community workshops we connect professional musicians, dancers, actors and writers with local communities bringing artists and audiences closer together.

At NW Live Arts, we believe everyone should be able to experience a live, classical music event, whatever their background.

The charity is seeking to make a difference by making high calibre concerts accessible to a wider audience. By bringing classical and world music together, we create exciting experiences, explore new sounds and dissolve boundaries in music and society.

Each of our concerts focuses on a social theme such as migration, climate change or well-being. In particular we seek the active participation of the most disadvantaged groups - homeless, refugees, people with mental health issues. Using music, writing and visual arts, we enable communities to explore these complex issues safely and with creativity in our creative workshops. Work created here is included in the concerts.

We continue to reach an audience digitally as well as delivering live concerts in the films of the concerts which are shared on social media and through our YouTube channel.

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities to undertake.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

In the period from 1 September 2023 to 31 August 2024 we planned and delivered three projects comprising three concerts with three sets of community workshops alongside. All the projects that took place in the year were supported by funds received from a variety of funders including The Helen Roll Charity, Marchus Trust, Galashan Trust, Foyle Foundation and Arts Council England. These projects were:

- Soundings from the Planet - 23 November 2023
- Creative Connections - 17 April 2024
- Finding the Poetic - 6 June 2024

A fourth concert Cultural Connections, a development of Creative Connections was deferred to 14 November 2024.

Soundings from the Planet - 23 November 2023 at King's Place London N1 9AG

Soundings from the Planet brought four of the musicians who took part in the Soundscapes from the Planet project of March 2023 together with four brilliant postgraduate students from Guildhall School of Music and Drama to offer an expanded creative take on the impact of climate change. In a 70 minute imaginative and culturally diverse programme, they performed instrumental and vocal music from West Africa, the British Isles, South Korea and Eastern and Central Europe, linked by expressive improvisation. The eight musicians performing were Hyelim Kim (taegum), Colin Alexander (cello), Suntou Susso (kora), James Larter (percussion), Tuulia Hero (violin), Adaya Malka-Peled (soprano), William Bracken (piano), Catharina Feyen (double bass). Alongside, arts facilitator Hazel East led lively workshops in storytelling with participants from Holborn Community Association and Calthorpe Community Garden who shared their expressive poems and a soundscape devised with musicians Tuulia Hero, James Larter and Colin Alexander in the concert programme. The event, for which one member of the audience credited us with inventing a new genre, brought the audience to its feet once again in a standing ovation.

Creative Connections - 17 April 2024 at St John's Waterloo London SE1 8TY

For this concert we invited two new musicians, acclaimed duo David Zucchi (saxophone) and Iñigo Mikeleiz-Berrade (accordion) to collaborate with Emma Purslow (violin), Attab Haddad (oud) and our patron Kuljit Bhamra (tabla). Together with Artistic Director Caroline Heslop they devised a powerful programme celebrating the power of creativity across different cultures with music ranging from plainchant by Hildegard of Bingen, Basque folk song, a duo by JS Bach, solo violin music by Enescu, tango by Piazzolla and original pieces by Attab Haddad and Kuljit Bhamra. Our partnership with St John's Waterloo, where we both presented the concert and ran seven weeks of creative workshops, proved a very happy one. Using their community arts hub in the crypt of the church, our newly appointed Participation Manager Rhia Parker and composer and music facilitator Aga Serugo-Lugo led exceptionally powerful sessions in storytelling, song writing and singing for which we had 100% attendance every week. The concert, which was filmed and can be seen on our YouTube channel, included the song 'Let our love spread over the world' which the ten workshop participants, all from marginalised communities, wrote and performed with supporting musicians Aga, Emma, Iñigo and student musician Joe (musical saw).

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Finding the Poetic - 6 June 2024 at Cecil Sharp House London NW1 7AY

For this concert, we asked Kuljit Bhamra to invite celebrated musicians Catrin Finch (harp) and Jacqueline Shave (violin) as well as James Larter (percussion) and Joely Koos (cello/voice) to join him in devising a concert programme exploring artistic expressions of humanity - how we find beauty in unexpected places, kindness, against the odds. This programme ranged from a solo harp piece by Catrin, Scottish landscape inspired compositions for harp, tabla and violin by Jackie Shave, a piece for marimba and electronics inspired by art from Papua New Guinea by James Larter, and a world premiere of Eye of the Taj specially written for the concert by Kuljit Bhamra and Jacqueline Shave evoking the extraordinary power of seeing and being at the Taj Mahal. Alongside, developing the model of Creative Connections, Participation Manager Rhia Parker led creative workshops in song writing and storytelling together with Hazel East at Calthorpe Community Garden, again with 100% attendance. Many participants, drawn from partners Freedom from Torture, Holborn Community Association and Single Homeless Project were returning from previous projects. Musicians Jackie Shave, Kuljit Bhamra and Joely Koos joined the workshops as well as student musicians Joe and Seamus on musical saw and guitar.

To summarise and evidence how we manage the community work, Rhia Parker has created a NW Live Arts Handbook outlining clearly our aims and objectives for the community work and the process we follow to achieve positive outcomes.

In these events the strategies employed to achieve the charity's aims and objectives are to:

- present a range of high calibre concerts that are accessible to all sections of the local community; celebrate diversity of cultures by bringing together musicians performing in classical musical traditions from different parts of the world;
- promote younger and more experienced musicians as talented and collaborative artists able to communicate with a wide community and offer discounted and free tickets to low income residents;
- develop a number of partnerships with several charity partners so that we can involve participants of all ages and from a wide range of backgrounds as active artistic participants in our workshops and in the concerts,
- stimulate interest and involvement in social issues from a wide range of the general public through active creative participation in an artistic project.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review

The charity has been funded by the Arts Council England with additional donations from The Helen Roll Charity, Galashan Trust, Marchus Trust, Foyle Foundation, and has worked in partnership with Kings Place, Freedom from Torture, Single Homeless Project, St John's Waterloo, The Bridge at Waterloo and Cecil Sharp House.

In the year ended 31 August 2024 a donation of £43,650 was received from the Arts Council, donations of £26,700 in total were received from trusts and foundations and £7,871 from other private individuals.

At 31 August 2024 the charity had total available funds of £7,580 (2024: £28,311) of which £nil (2023: £18,432) were restricted. The available funds have largely been spent post year end on a further event and the charity is now considering its future due to the resignation of its founding member with effect from 31 December 2024. The charity has sufficient funds to cover regular monthly outgoings and will only undertake further events should funding be obtained. This is discussed further below.

Plans for future periods

The Trustees consider that we have developed some strong new partnerships and developed our community work and practice in ways on which to build.

In the current calendar our concert series, Music and Place, will be completed with a reprise of our concert Creative Connections, renamed Cultural Connections at The Old Church Stoke Newington on 14 November 2024. This event includes a commission from composer Effy Efthymiou funded by the Vaughan Williams Foundation. This is a new venue for us. Once again we will be working with some new younger artists including Iñigo Mikeleiz-Berrade (accordion), David Zucchi (saxophone) and Emma Purslow (violin) alongside Kuljit Bhamra MBE (tabla) and Attab Haddad (oud).

In addition, for this project, we will be working with our newest team member, Participation Manager Rhia Parker, who will lead the pedagogic design of our community storytelling and music workshop.

At the end of December our Artistic Director Caroline Heslop, will be standing down. Future creative plans are on hold while we look to appoint a new Artistic Director and CEO.

The trustees' annual report and the strategic report were approved on 31 March 2025 and signed on behalf of the board of trustees by:



Miss Danai Ngangira
Trustee

NW Live Arts

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of NW Live Arts

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of NW Live Arts ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

F.J. Waters

Jane Waters
Independent Examiner

1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

31 March 2025

NW Live Arts

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments				
Donations and legacies	5	22,871	60,277	83,148
Charitable activities	6	3,358	–	3,358
Total income		<u>26,229</u>	<u>60,277</u>	<u>86,506</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	1,889	–	1,889
Expenditure on charitable activities	8,9	2,341	103,007	105,348
Total expenditure		<u>4,230</u>	<u>103,007</u>	<u>107,237</u>
Net (expenditure)/income		<u>21,999</u>	<u>(42,730)</u>	<u>(20,731)</u>
Transfers between funds		(24,298)	24,298	–
Net movement in funds		<u>(2,299)</u>	<u>(18,432)</u>	<u>9,812</u>
Reconciliation of funds				
Total funds brought forward		9,879	18,432	28,311
Total funds carried forward		<u>7,580</u>	<u>–</u>	<u>7,580</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	– 1,650	
Cash at bank and in hand		9,554	29,371
		<u>9,554</u>	<u>31,021</u>
Creditors: amounts falling due within one year	15	1,974	2,710
		<u>7,580</u>	<u>28,311</u>
Net current assets		7,580	28,311
Total assets less current liabilities		<u>7,580</u>	<u>28,311</u>
Net assets		<u>7,580</u>	<u>28,311</u>
Funds of the charity			
Restricted funds		– 18,432	
Unrestricted funds		7,580	9,879
Total charity funds	16	<u>7,580</u>	<u>28,311</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 March 2025, and are signed on behalf of the board by:



Miss Danai Ngangira
Trustee

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(20,731)	9,812
<i>Adjustments for:</i>		
Accrued (income)/expenses	(2,258)	2,010
<i>Changes in:</i>		
Trade and other debtors	1,650	(1,650)
Trade and other creditors	1,522	–
Cash generated from operations	(19,817)	10,172
Net cash (used in)/from operating activities	(19,817)	10,172
Net (decrease)/increase in cash and cash equivalents	(19,817)	10,172
Cash and cash equivalents at beginning of year	29,371	19,199
Cash and cash equivalents at end of year	9,554	29,371

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 57 Lawford Road, London, NW5 2LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The charity has sufficient funds to cover regular monthly outgoings for the next year. As no events will be undertaken without specific funding the Trustees consider that the accounts can be prepared on the basis that the charity is a going concern.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The Trustees consider that there are no key assumptions and other sources of estimation uncertainty made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

Gift aid receivable on donations is accounted for on receipt of the gift aid.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

NW Live Arts is incorporated as a company limited by guarantee not having any share capital. If the charity is dissolved the liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	22,871	60,277	83,148
	=====	=====	=====
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	19,202	62,343	81,545
	=====	=====	=====

In the year and amount of £43,650 (2023: £44,343) was received from the Arts Council England to fund specific concerts and core costs.

All amounts received from the Arts Council England are treated as Restricted Funds due to the fact that they relate to specific activities as outlined in each Arts Council application. Where the projects or events to which the funding relates, as outlined in each Arts Council bid, have had to be deferred, Arts Council funding has also been deferred on the basis that such funding may have to be repaid should the event not take place.

Where income has no such conditions, it is brought into the account and, if restricted to an event or activity, accounted for accordingly.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Advertising revenue	150	150	270	270
Ticket income	3,096	3,096	3,049	3,049
Other income	112	112	330	330
	<u>3,358</u>	<u>3,358</u>	<u>3,649</u>	<u>3,649</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	1,889	1,889	9,052	9,052
	<u>1,889</u>	<u>1,889</u>	<u>9,052</u>	<u>9,052</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Sponsored events and activities	–	102,055	102,055
Support costs	2,341	952	3,293
	<u>2,341</u>	<u>103,007</u>	<u>105,348</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sponsored events and activities	6,458	57,484	63,942
Support costs	2,208	180	2,388
	<u>8,666</u>	<u>57,664</u>	<u>66,330</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Sponsored events and activities	102,055	3,293	105,348	66,330
	<u>102,055</u>	<u>3,293</u>	<u>105,348</u>	<u>66,330</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

10.

	Analysis of support costs	Total 2024	Total 2023
	£	£	£
Staff costs	69	69	490
Premises	1,080	1,080	180
Communications and IT	1,700	1,700	1,679
General office	444	444	40
	<u>3,293</u>	<u>3,293</u>	<u>2,389</u>

11. Independent examination fees

The independent examiner has charged a fee of £Nil (2021 £Nil).

12. Staff costs

There are no staff permanently employed by the charity. All staff are freelance and part time.

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024	2023
	£	£
Prepayments and accrued income	–	1,650
	<u>–</u>	<u>1,650</u>

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	1,522	–
Accruals and deferred income	452	2,710
	<u>1,974</u>	<u>2,710</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 Aug 2024 £
General funds	9,879	26,229	(4,230)	(24,298)	7,580

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
General funds	9,242	22,851	(17,718)	(4,496)	9,879

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	Transfers £	At 31 Aug 2024 £
R&D Consultancy					
Workshops	–	–	(150)	150	–
Strategic Development	2,652	7,000	(14,118)	4,466	–
Soundscapes from the Planet	–	–	(74)	74	–
Along the Road	–	–	(117)	117	–
Soundings from the Planet	15,000	4,927	(26,944)	7,017	–
Core funding - ACE	780	522	(1,302)	–	–
Finding the Poetic	–	28,812	(33,214)	4,402	–
Creative connections	–	19,016	(27,088)	8,072	–
	<u>18,432</u>	<u>60,277</u>	<u>(103,007)</u>	<u>24,298</u>	<u>–</u>

	At 1 September 2022 £	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Finding my voice	9,257	–	(10,092)	835	–
R&D Consultancy					
Workshops	–	4,925	(5,425)	500	–
Strategic Development	–	7,552	(4,900)	–	2,652
Soundscapes from the Planet	–	15,648	(18,790)	3,142	–
Along the Road	–	18,258	(18,277)	19	–
Soundings from the Planet	–	15,000	–	–	15,000
Core funding - ACE	–	960	(180)	–	780
	<u>9,257</u>	<u>62,343</u>	<u>(57,664)</u>	<u>4,496</u>	<u>18,432</u>

"Soundscapes from the Planet", "Along the Road", "Soundings from the Planet", Creative Connections", Finding the Poetic", and "Finding my Voice" are all specific projects towards which specific funds have been given. These funds are separately identified and tracked to ensure all amounts are spent as requested by the donors.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	9,554	–	9,554
Creditors less than 1 year	(1,974)	–	(1,974)
Net assets	<u>7,580</u>	<u>–</u>	<u>7,580</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	12,589	18,432	31,021
Creditors less than 1 year	(2,710)	–	(2,710)
Net assets	<u>9,879</u>	<u>18,432</u>	<u>28,311</u>

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>9,554</u>	<u>29,371</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>1,974</u>	<u>2,710</u>

19. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	<u>29,371</u>	<u>(19,817)</u>	<u>9,554</u>

20. Related parties

No payments were made to the Trustees.

All payments to Trustees were with prior agreement from the body of Trustees as a whole.

NW Live Arts

Company Limited by Guarantee

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

NW Live Arts

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	83,148	81,545
	-----	-----
Charitable activities		
Advertising revenue	150	270
Ticket income	3,096	3,049
Other income	112	330
	-----	-----
	3,358	3,649
	-----	-----
Total income	86,506	85,194
	=====	=====
Expenditure		
Costs of raising donations and legacies		
Costs	1,889	9,052
	-----	-----
Expenditure on charitable activities		
Other office costs	3,293	2,388
Direct Concert costs	102,055	63,942
	-----	-----
	105,348	66,330
	-----	-----
Total expenditure	107,237	75,382
	=====	=====
Net (expenditure)/income	(20,731)	9,812
	=====	=====

NW Live Arts

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations	1,889	9,052
	<u>1,889</u>	<u>9,052</u>
Costs of raising donations and legacies	<u>1,889</u>	<u>9,052</u>
Expenditure on charitable activities		
Sponsored events and activities		
<i>Activities undertaken directly</i>		
Direct Concert costs	102,055	63,942
	<u>102,055</u>	<u>63,942</u>
<i>Support costs</i>		
Other office costs	3,293	2,388
	<u>3,293</u>	<u>2,388</u>
Expenditure on charitable activities	<u>105,348</u>	<u>66,330</u>

NW LIVE ARTS

England & Wales - Charity number 1185485

Accounts

COMPANY REGISTRATION NUMBER: 12023108
CHARITY REGISTRATION NUMBER: 1185485

NW Live Arts
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

JANE WATERS

1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

NW Live Arts

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	NW Live Arts
Charity registration number	1185485
Company registration number	12023108
Principal office and registered office	57 Lawford Road London NW5 2LG

The trustees

Miss Jane Bedwell
Miss Henrietta Hill
Mr Jason Shenai
Miss Sarah Monk
Dr Sophie Ransby
Mr Armin Zanner
Miss Martha Okigbo
Miss Danai Ngangira

Independent examiner	Jane Waters 1 Barleycroft Green Welwyn Garden City Herts AL8 6JY
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NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Structure, governance and management

NW Live Arts is a company limited by guarantee.

The charity is an independent, non-profit organisation based in North London.

This annual report covers the year ended 31 August 2022.

Legal objects

An unincorporated not-for-profit organisation, NW Live Music, was formed by Caroline Heslop, Jason Shenai and Olivia Jordan in October 2018. A Company limited by guarantee, NW Live Arts, was incorporated on 29 May 2019 with company number 12023108 to which the remaining funds of the unincorporated vehicle were transferred. The Company was registered as a charity with the Charities Commission on 24 September 2019 with charity number 1185485.

The Articles of Association of the company define the objects of the company as being restricted specifically to hold and apply the income and capital of the Charity to advance and promote the arts and culture for the public benefit and in particular the arts of music, literature and dance by means of (but not restricted to) organising public concerts, performances, talks, workshops and other events principally but not exclusively in North and North West London.

Trustees, Governance and Administration

The Articles of Association provide that there should be at least three Directors and Trustees in order to form a quorum. There is no fixed term of office. The Trustees are not remunerated for their Trusteeship and details of Trustee expenses and any related party transactions are disclosed in the notes to the accounts.

The Board of Trustees of the Charity, who are also directors of the company, are responsible, together with the Artistic Director, for setting the strategy and for the overall running of NW Live Arts. The Artistic Director is Caroline Heslop, a composer and musician, who is responsible for the day to day planning and activities of the charity.

The Charity is committed to maintaining the highest standards of integrity and ethical behaviour in all its activities. All those working for the Charity or associated with it are expected to uphold these standards.

Resignation and Appointment of Trustees

Miss Danai Ngangira was appointed on 1 November 2021 and replaces Mr Jason Shenai as Chair of the Board.

New Trustees are briefed on their legal obligations under charity and company law and the Charity Guidance on public benefit, and informed of the contents of the Memorandum and Articles of Association, the decision making process and the recent financial performance of the charity.

Risk Management

The Trustees have a Risk Management strategy which includes regular review of the risks to which the charity is exposed, and the implementation of procedures designed to mitigate the impact on the charity of the risks identified. Key elements include:

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

- the implementation of procedures for the authorisation of all financial transactions and the incurring of financial obligations;
- the setting of a reserves policy and its regular review by the Trustees, and
- the agreement of both an annual Budget and a budget for concert or series of concerts. These are regularly reviewed.

Administration

Caroline Heslop, the artistic director, manages the day to day running of the organisation with the assistance of 2 freelance consultants working part time in the following roles:

- General Manager, and
- Marketing Manager.

Additional consultancy is sourced on a one-off basis with fundraising and marketing consultants, and management advice received on a voluntary basis via NCVO - Reach volunteering.

All aspects of the running of the charity are discussed with the board in regular 2 - 3 monthly board meetings and the Treasurer, who is also the accountant, monitors the cash flow and monthly spending of the funds received.

The charity applies for funding both for specific concerts and creative community workshops, and for research and development into the development of new projects. To date the funding has come from a variety of trusts and foundations, and also from the Arts Council.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

NW Live Arts brings exceptional performances to community venues and Arts venues in Camden and neighbouring boroughs in concerts and creative community workshops. The charity aims to celebrate diverse musical literary and visual art genres, reimagining classical repertoire and music from other cultures in new ways. By exploring important social themes creatively in concerts and community workshops we connect professional musicians, dancers, actors and writers with local communities bringing artists and audiences closer together.

At NW Live Arts, we believe everyone should be able to experience a live, classical music event, whatever their background.

The charity is seeking to make a difference by making high calibre concerts accessible to a wider audience. By bringing classical and world music together, we create exciting experiences, explore new sounds and dissolve boundaries in music and society.

Each of our concerts focuses on a social theme such as migration, climate change or well-being. In particular we seek the active participation of the most disadvantaged groups - homeless, refugees, people with mental health issues. Using music, writing and visual arts, we enable communities to explore these complex issues safely and with creativity in our creative workshops. Work created here is included in the concerts.

We continue to reach an audience digitally as well as delivering live concerts in the films of the concerts which are shared on social media and through our Youtube channel.

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities to undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance

In the period from 1 September 2022 to 31 August 2023 four projects including an R&D consultancy were planned with four live concerts. All the projects that took place in the year were supported by funds received from a variety of funders including: The Helen Roll Charity, Marchus Trust, RVW Trust, Galashan Trust and Arts Council England. These projects were:

- Music & Place - 2 concerts)
- Finding my Voice - September 2022
- New Accents October - 2022
- Research and Development Consultancy - January 2023
- Soundscapes from the Planet - March 2023
- Along the Road - June 2023

A fifth concert Soundings from the planet was deferred to November 2023

Music and Place

Finding My Voice - 30 September 2022 at King's Place Hall Two, and
New Accents - 20 October 2022 at The Artworker's Guild for the Bloomsbury Festival

These two concerts though having different titles, presented the same programme which involved not only 4 musicians but 4 storytellers from Freedom from Torture's Creative Writing group, Write to Life with whom we collaborated. The concert featured dynamic performances of vocal and instrumental music from West Africa, the British Isles, India, Western and Central Europe in a lively and moving exploration of musical and spoken word representations of what it means to have a voice. The stellar musicians included our patron, Kuljit Bhamra MBE, tabla, Sidiki Dembele, Djembe and N'gongi, Alice Zawadzki voice and violin, Laura van der Heijden cello who performed an imaginative culturally diverse programme linked by expressive improvisation. The four writers from Freedom from Torture gave powerful and polished performances of prose poems reflecting on their experience of coming to the United Kingdom as asylum seekers; how they coped with having been silenced by torture and then with finding their voice in a new language that was not their mother tongue. Performing in dialogue with the musicians they presented work with emotion, intelligent enquiry and humour that brought the audience to their feet for a standing ovation.

R&D Consultancy and Workshop – January 2023

This was an opportunity to bring together a group of core musicians who have worked with us as well as creative writing and storytelling facilitators from our community workshops to help us reflect on what we are doing and to direct our strategy for the future. The two day consultancy culminated in a third morning storytelling workshop to which we invited former community participants. Seven people took part alongside Hyelim Kim (taegum), Henrietta Hill (viola), Kuljit Bhamra MBE tabla and Eileen Egerton and Callum Rhys Williams, storytelling facilitators. Everyone who participated gave feedback and all discussions were documented. The recommendations that came out of this were explored in the workshops in March and May.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Achievements and performance *(continued)*

Music & Place

Soundscapes from the Planet – Arts Depot Finchley 25 March 2023

In this concert, we presented a fantastic pageant of different types of music reflecting on our connections to nature and the impact of climate change. The concert programme included a typically wide variety of musical genres along with storytelling derived from the stimulus of our connections to nature. The storytellers were from the locality of Finchley and as a group presented fictional and more contemporary stories about why climate change needs to be stopped. Nearly all the musicians playing were also composers - Rosie Bowker, Flute, Hyelim Kim, Taegum, Colin Alexander, cello, Suntou Susso, Kora and James Larter, percussion. The programme included an inspired specially commissioned piece 'Sonamu,' for the whole ensemble by Hyelim which she describes as celebrating and exploring cultural biodiversity. In addition the group performed Inheritance by James Larter based on a poem about the impact of climate change by James Agard.

Music & Place

Along the Road

This concert was designed as a successor to the concert Where will I be from 2022, and was conceived as a renewed partnership with Single Homeless Project. Unfortunately the organisation had problems at their hostel which meant we couldn't proceed with the storytelling workshops as planned. Resourcefully, Lee Murphy at SHP introduced us to their partners, St John's Waterloo who enabled us to run our storytelling workshops in their crypt. This opened up the workshops to a wider group of participants from their other partners, LPO, Waterloo Community Counselling and The Choir with No Name, who sent participants to collaborate alongside participants from SHP. The musicians, many of whom were composers, devised an inspiring programme ranging from central European Folk to new composition, arrangements of Schubert and West African music for kora and ensemble. Some musicians from the 2022 project played again – Misha Mullov Abbado, double bass, Kuljit Bhamra MBE, table, Henrietta Hill, Viola and the newcomers included Joe Townsend violin and Kadialy Kouyate kora and voice. Eileen Egerton once again facilitated the storytelling workshops and storytellers and musicians together presented moving and humorous stories in the concert about the meaning of identity when your home is uncertain and how to find the confidence to tell your own story.

In these events the strategies employed to achieve the charity's aims and objectives are to:

- present a range of high calibre concerts that are accessible to all sections of the local community; celebrate diversity of cultures by bringing together musicians performing in classical musical traditions from different parts of the world;
- promote younger and more experienced musicians as talented and collaborative artists able to communicate with a wide community offer discounted and free tickets to low income residents;
- develop a number of partnerships with several charity partners so that we can involve participants of all ages and from a wide range of backgrounds as active artistic participants in our workshops and in the concerts, and
- stimulate interest and involvement in social issues from a wide range of the general public through active creative participation in an artistic project.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Financial review

The charity has been funded by the Arts Council with additional private donations from The Helen Roll Charity, The Marchus Trust, RVW Trust, the Leche Trust and the Postcode Lottery, and has worked in partnership with, Kings Place, Freedom from Torture, Bloomsbury Festival, Single Homeless Project, Arts Depot Finchley and Cecil Sharp House.

In the year ended 31 August 2023 a donation of £44,343 were received from the Arts Council, donations of £37,202 in total were received from the foundations together with other private individuals.

The charity is financially stable as at 31 August 2023 showing total available funds of £28,846 of which £18,432 (2021 £9,257) are restricted.

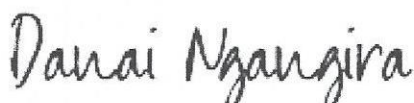
Plans for future periods

The Trustees consider that we have developed some strong new partnerships on which to build.

In the current year we will continue the concert series - Music and Place, with a reprise of our concert looking at climate change - Soundscapes from the Planet at King's Place on 23 November 2023. We will partner with a new venue and community at St John's Waterloo for a concert on 17 April 2024 exploring Creative Connections. We will be working with some new younger artists including Inigo Mikeleiz Berrade (accordion) and David Zucchi (saxophone) and Emma Purslow (violin) alongside Kuljit Bhamra MBE (tabla) and Attab Haddad (oud). In late April we will begin another project entitled Finding the poetic. Our artists for this will include well known artists - Catrin Finch (Harp), Jacqueline Shave (violin), Joely Koos (Cello and voice) Kadialy Kouyate (kora) and Kuljit Bhamra (tabla).

For both projects we will be working with a new team member – Participation Manager, Rhia Parker who will lead the pedagogic design of our community storytelling and music workshops. In April and May, we will be partnering with writers from Holborn Community Association, Calthorpe Community Garden and Women for Refugee Women. We are also fostering our links with Guildhall School of Music and Drama and building new relationships with young musicians for other conservatoires to participate in the community workshops. Our partnerships are expanding and we also intend to run an evaluative review in June 2024 led by Rhia Parker to bring together stakeholders in the workshops to review and inform how our workshop practice has developed and enable Rhia to compile a Creative Workshop Handbook.

The trustees' annual report and the strategic report were approved on 31 January 2024 and signed on behalf of the board of trustees by:



Miss Danai Ngangira
Trustee

NW Live Arts

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of NW Live Arts

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of NW Live Arts ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

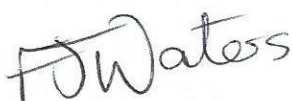
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Waters
Independent Examiner

1 Barleycroft Green
Welwyn Garden City
Herts
AL8 6JY

31 January 2024

NW Live Arts

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	19,202	62,343	81,545	32,515
Charitable activities	6	3,649	—	3,649	1,243
Total income		<u>22,851</u>	<u>62,343</u>	<u>85,194</u>	<u>33,758</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	9,052	—	9,052	2,333
Expenditure on charitable activities	8,9	8,666	57,664	66,330	26,372
Total expenditure		<u>17,718</u>	<u>57,664</u>	<u>75,382</u>	<u>28,705</u>
Net income		<u>5,133</u>	<u>4,679</u>	<u>9,812</u>	<u>5,053</u>
Transfers between funds		(4,496)	4,496	—	—
Net movement in funds		<u>637</u>	<u>9,175</u>	<u>9,812</u>	<u>5,053</u>
Reconciliation of funds					
Total funds brought forward		<u>9,242</u>	<u>9,257</u>	<u>18,499</u>	<u>13,446</u>
Total funds carried forward		<u>9,879</u>	<u>18,432</u>	<u>28,311</u>	<u>18,499</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Current assets			
Debtors	14	1,650	–
Cash at bank and in hand		29,371	19,199
		<u>31,021</u>	<u>19,199</u>
Creditors: amounts falling due within one year	15	<u>2,710</u>	<u>700</u>
Net current assets		<u>28,311</u>	<u>18,499</u>
Total assets less current liabilities		<u>28,311</u>	<u>18,499</u>
Net assets		<u>28,311</u>	<u>18,499</u>
Funds of the charity			
Restricted funds		18,432	9,257
Unrestricted funds		<u>9,879</u>	<u>9,242</u>
Total charity funds	16	<u>28,311</u>	<u>18,499</u>

For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

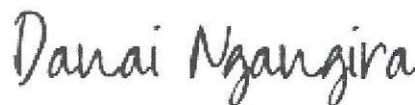
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2024, and are signed on behalf of the board by:



Miss Jane Bedwell
Trustee



Miss Danai Ngangira
Trustee

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	9,812	5,053
<i>Adjustments for:</i>		
Accrued expenses	2,010	350
<i>Changes in:</i>		
Trade and other debtors	(1,650)	800
Trade and other creditors	–	(10,930)
Cash generated from operations	<u>10,172</u>	<u>(4,727)</u>
Net cash from/(used in) operating activities	<u>10,172</u>	<u>(4,727)</u>
Net increase/(decrease) in cash and cash equivalents	10,172	(4,727)
Cash and cash equivalents at beginning of year	19,199	13,497
Cash and cash equivalents at end of year	<u>29,371</u>	<u>8,770</u>

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 57 Lawford Road, London, NW5 2LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The Trustees consider that there are no key assumptions and other sources of estimation uncertainty made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

Gift aid receivable on donations is accounted for on receipt of the gift aid.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

NW Live Arts is incorporated as a company limited by guarantee not having any share capital. If the charity is dissolved the liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	<u>19,202</u>	<u>62,343</u>	<u>81,545</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	<u>13,515</u>	<u>19,000</u>	<u>32,515</u>

In the year and amount of £44,343 was received from the Arts Council, part of a total amount of £49,270 granted in November 2022, to fund specific concerts and core costs.

All amounts received from the Arts Council are treated as Restricted Funds due to the fact that they relate to specific activities as outlined in each Arts Council application. Where the projects or events to which the funding relates, as outlined in each Arts Council bid, have had to be deferred, the Arts Council funding has also been deferred on the basis that such funding may have to be repaid should the event not take place.

Where income has no such conditions, it is brought into the account and, if restricted to an event or activity, accounted for accordingly.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Advertising revenue	270	270	120	120
Ticket income	3,049	3,049	1,123	1,123
Other income	330	330	–	–
	<u>3,649</u>	<u>3,649</u>	<u>1,243</u>	<u>1,243</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	9,052	9,052	2,333	2,333

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Sponsored events and activities	6,458	57,484	63,942
Support costs	2,208	180	2,388
	<u>8,666</u>	<u>57,664</u>	<u>66,330</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsored events and activities	1,442	23,986	25,428
Support costs	944	–	944
	<u>2,386</u>	<u>23,986</u>	<u>26,372</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Sponsored events and activities	<u>63,942</u>	<u>2,388</u>	<u>66,330</u>	<u>26,372</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

10.

	Analysis of support costs	Total 2023	Total 2022
	£	£	£
Staff costs	490	490	–
Premises	180	180	–
Communications and IT	1,679	1,679	619
General office	40	40	–
Human resources	–	–	325
	<u>2,389</u>	<u>2,389</u>	<u>944</u>

11. Independent examination fees

The independent examiner has charged a fee of £Nil (2021 £Nil).

12. Staff costs

There are no staff permanently employed by the charity. All staff are freelance and part time.

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2023	2022
	£	£
Prepayments and accrued income	<u>1,650</u>	<u>–</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>2,710</u>	<u>700</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
General funds	9,242	22,851	(17,718)	(4,496)	9,879

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
General funds	8,446	14,758	(4,719)	(9,243)	9,242

Restricted funds

	At 1 September 2022	Income £	Expenditure £	Transfers £	At 31 Aug 2023 £
Belonging	–	–	–	–	–
Where will I be	–	–	–	–	–
Finding my voice	9,257	–	(10,092)	835	–
R&D Consultancy	–	–	–	–	–
Workshops	–	4,925	(5,425)	500	–
Strategic Development	–	7,552	(4,900)	–	2,652
Soundscapes from the Planet	–	15,648	(18,790)	3,142	–
Along the Road	–	18,258	(18,277)	19	–
Soundings from the Planet	–	15,000	–	–	15,000
Core funding - ACE	–	960	(180)	–	780
	<u>9,257</u>	<u>62,343</u>	<u>(57,664)</u>	<u>4,496</u>	<u>18,432</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Belonging	5,000	–	(6,893)	1,893	–
Where will I be	–	6,500	(13,850)	7,350	–
Finding my voice	–	12,500	(3,243)	–	9,257
R&D Consultancy	–	–	–	–	–
Workshops	–	–	–	–	–
Strategic Development	–	–	–	–	–
Soundscapes from the Planet	–	–	–	–	–
Along the Road	–	–	–	–	–
Soundings from the Planet	–	–	–	–	–
Core funding - ACE	–	–	–	–	–
	<u>5,000</u>	<u>19,000</u>	<u>(23,986)</u>	<u>9,243</u>	<u>9,257</u>

The restricted funds are all specific projects towards which specific funds have been given. These funds are separately identified and tracked to ensure all amounts are spent as requested by the donors.

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	12,589	18,432	31,021
Creditors less than 1 year	(2,710)	–	(2,710)
Net assets	<u>9,879</u>	<u>18,432</u>	<u>28,311</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	9,242	9,957	19,199
Creditors less than 1 year	–	(700)	(700)
Net assets	<u>9,242</u>	<u>9,257</u>	<u>18,499</u>

18. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2023 £	2022 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>29,371</u>	<u>19,199</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	2,710	700

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

19. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	At 31 Aug 2023
	£	£	£
Cash at bank and in hand	19,199	10,172	29,371

20. Related parties

Henrietta Hill received fees paid to of £1,680 (2022 £nil), for professional engagements as a performing musician. No other payments were made to the Trustees.

All payments to Trustees were with prior agreement from the body of Trustees as a whole.

NW LIVE ARTS

England & Wales - Charity number 1185485

Accounts

COMPANY REGISTRATION NUMBER: 12023108
CHARITY REGISTRATION NUMBER: 1185485

NW Live Arts
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022

JB QUIRK, BSC FCCA
Chartered Certified Accountants
Hawthorn Cottage
Glen Road
Sulby
Isle of Man
IM7 2BB

NW Live Arts

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2022

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NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name NW Live Arts

Charity registration number 1185485

Company registration number 12023108

Principal office and registered office 57 Lawford Road
London
NW5 2LG

The trustees

Miss Jane Bedwell
Miss Henrietta Hill
Mr Jason Shenai
Miss Sarah Monk
Dr Sophie Ransby
Mr Armin Zanner
Miss Martha Okigbo
Miss Danai Ngangira (Appointed 1 November 2021)

Independent examiner Juan Quirk BSc FCCA
Hawthorn Cottage
Glen Road
Sulby
Isle of Man
IM7 2BB

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Structure, governance and management

NW Live Arts is a company limited by guarantee.

The charity is an independent, non-profit organisation based in North London.

This annual report covers the year ended 31 August 2022.

Legal objects

An unincorporated not-for-profit organisation, NW Live Arts, was formed by Caroline Heslop, Jason Shenai and Olivia Jordan in October 2018. A Company limited by guarantee was incorporated on 29 May 2019 with company number 12023108 to which the remaining funds of the unincorporated vehicle were transferred. The Company was registered as a charity with the Charities Commission on 24 September 2019 with charity number 1185485.

The Articles of Association of the company define the objects of the company as being restricted specifically to hold and apply the income and capital of the Charity to advance and promote the arts and culture for the public benefit and in particular the arts of music, literature and dance by means of (but not restricted to) organising public concerts, performances, talks, workshops and other events principally but not exclusively in North and North West London.

Trustees, Governance and Administration

The Articles of Association provide that there should be at least three Directors and Trustees in order to form a quorum. There is no fixed term of office. The Trustees are not remunerated for their Trusteeship and details of Trustee expenses and any related party transactions are disclosed in the notes to the accounts.

The Board of Trustees of the Charity, who are also directors of the company, are responsible, together with the Artistic Director, for setting the strategy and for the overall running of NW Live Arts. The Artistic Director is Caroline Heslop, a composer and musician, who is responsible for the day to day planning and activities of the charity.

The Charity is committed to maintaining the highest standards of integrity and ethical behaviour in all its activities. All those working for the Charity or associated with it are expected to uphold these standards.

Resignation and Appointment of Trustees

Miss Danai Ngangira was appointed on 1 November 2021 and replaces Mr Jason Shenai as Chair of the Board.

New Trustees are briefed on their legal obligations under charity and company law and the Charity Guidance on public benefit, and informed of the contents of the Memorandum and Articles of Association, the decision making process and the recent financial performance of the charity.

Risk Management

The Trustees have a Risk Management strategy which includes regular review of the risks to which the charity is exposed, and the implementation of procedures designed to mitigate the impact on the charity of the risks identified. Key elements include:

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

- the implementation of procedures for the authorisation of all financial transactions and the incurring of financial obligations;
- the setting of a reserves policy and its regular review by the Trustees, and
- the agreement of both an annual Budget and a budget for concert or series of concerts. These are regularly reviewed.

Administration

Caroline Heslop, the artistic director, manages the day to day running of the organisation with the assistance of 3 freelance consultants working part time in the following roles:

- Administrator and Concerts Manager;
- Digital projects manager, and
- Marketing and Social Media support

Additional consultancy is sourced on a one-off basis with fundraising and marketing consultants, and management advice received on a voluntary basis via NCVO - Reach volunteering.

All aspects of the running of the charity are discussed with the board in regular 2 - 3 monthly board meetings and the Treasurer, who is also the accountant, monitors the cash flow and monthly spending of the funds received.

The charity applies for funding both for specific concerts and creative community workshops, and for research and development into the development of new projects. To date the funding has come from a variety of trusts and foundations, and also from the Arts Council.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Objectives and activities

NW Live Arts brings exceptional performances to both local community venues and Arts venues in Camden and neighbouring boroughs in concerts and creative community workshops. The charity aims to celebrate diverse musical literary and visual art genres, reimagining classical repertoire and music from other cultures in new ways. By exploring important social themes creatively in concerts and community workshops we connect professional musicians, dancers, actors and writers with local communities bringing artists and audiences closer together.

At NW Live Arts, we believe everyone should be able to experience a live, classical music event, whatever their background.

The charity is seeking to make a difference by making high calibre concerts accessible to a wider audience. By bringing classical and world music together, we create exciting experiences, explore new sounds and dissolve boundaries in music and society.

Each of our concerts focuses on a social theme such as migration, climate change or well-being. In particular we seek the active participation of the most disadvantaged groups - homeless, refugees, people with mental health issues. Using music, writing and visual arts, we enable communities to explore these complex issues safely and with creativity in our creative workshops. Work created here is included in the concerts.

We continue to reach an audience digitally as well as delivering live concerts in the films of the concerts which are shared on social media and through our Youtube channel.

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities to undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

In the period from 1 September 2021 to 31 August 2022, two projects were planned with three live concerts. All the projects that took place in the year were supported by funds received from a variety of funders including: The Helen Roll Charity, Marchus Trust, RVW Trust, Golsoncott Foundation and Galashan Trust. These projects were:

- Music & Place Belonging - October 2021
- Where will I be? (2 concerts) - May 2022

A third project Music & Place - Finding my Voice was deferred to September and October 2022.

Music and Place - Belonging Concert - October 2021 - Conway Hall, London for the Bloomsbury Festival

This was a reworking of the concert done in May 2021 for which we considered in what kind of music an instrument belongs and how it can be transposed in a dialogue between cultures and genres. Our musicians, an unusual combination of pianist, oud player, lute/theorbo and baroque guitarist and percussionist - traced the history of the relationship between oud and lute, reimagined Bach, Satie and Ligeti in diverse ways and the whole ensemble swept us away with jazz and improvisation. For this concert we collaborated with a diverse group of community participants of mixed ages from the Holborn Community Association and Compass Scholars from Birkbeck University. They read entertaining and thoughtful poetry stimulated by the thought of 'belonging' in the concert that they had devised in 6 workshops we ran throughout September working with Bloomsbury based writer John Simmons.

Music & Place - Where will I be? - May 14 2022, Swiss Cottage Library NW3 and May 27th 2022, The Foundling Museum, WC1

In this concert, the second project in our series, Music & Place, we presented a fantastic mingling of different types of music reflecting on the meaning of home. The concert programme interlaced a wide variety of musical genres with storytelling derived from the stimulus 'Where will I be?'. The storytellers were from our partners for this project, Single Homeless Project and they had all at some point experienced homelessness themselves. While the music ranged from Bach and Judith Weir to Bowie, new works by performers, Kuljit Bhamra, Tunde Jegede and a specially commissioned piece by Misha Mullov-Abbado, the storytellers reworked the Grimm fairytale, The Musicians of Bremen as a story drawing on their own backgrounds retitled The Travelling Musicians which celebrated the power of friendship and finding a home as a means to restore humanity after periods of strife and conflict.

In these events the strategies employed to achieve the charity's aims and objectives are to:

- present a range of high calibre concerts that are accessible to all sections of the local community; celebrate diversity of cultures by bringing together musicians performing in classical musical traditions from different parts of the world;
- offer discounted and free tickets to low income residents;
- develop a number of partnerships with several charity partners so that we can involve participants of all ages and from a wide range of backgrounds as active artistic participants in our workshops and in the concerts;
- encourage creative artistic productivity from the general public in our online creative projects, and
- stimulate interest and involvement in social issues from a wide range of the general public through active creative participation in an artistic project.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Financial review

The charity has been funded by private donations from The Helen Roll Charity, The Marchus Trust, RVW Trust, Golsoncott Foundation, the Leche Trust and the Postcode lottery, and has worked in partnership with Holborn Community Association, Birkbeck University, Bloomsbury Festival, Single Homeless Project and The Foundling Museum.

In the year ended 31 August 2022 donations of £32,515 (2021: £53,705) in total were received from the foundations, together with other private individuals and £NIL(2020: £3,960) was received in donated services.

The charity is financially stable as at 31 August 2022 showing total available funds of £18,150, of which £9,267 are restricted.(2020 £13,446, of which £5,000 were restricted).

Plans for future periods

The Trustees consider that we have developed some strong new partnerships on which to build.

In 2022 - 2023 we will continue the concert series - Music and Place, with a new project looking at climate change - Soundscapes from the Planet. We will partner with a new venue and community at Arts Depot Finchley for a first concert on March 16 2023 and then repeat the concert programme partnering with writers from Holborn Community Association, Birkbeck University Compass Scholars and Bloomsbury Festival in October 2023 at the Art Workers' Guild. We are also building new relationships with young musicians in our projects in a project with Guildhall School of Music and Drama for which students will come to shadow musicians in the Soundscapes project and contribute to the concert programme. From March - June 2023 we will be running collaborative workshops in music and storytelling with Single Homeless Project to develop the relationship begun this year in a new project 'Along the Road'. This will culminate with a concert of music and storytelling, sharing a creative exploration of the value of of life on the road and the impact of homelessness on individuals and society at Cecil Sharp House in Primrose Hill in June 2023. Our partnerships are expanding and we also intend to run a 3 day research and development project with our specialist team of writers and musicians and will invite past community participants to join us as mentors and consultants for how we run the community workshops.

The trustees' annual report and the strategic report were approved on 17 February 2023 and signed on behalf of the board of trustees by:

DocuSigned by:

F624DD0716B1472...
Miss Danai Ngangira
Trustee

NW Live Arts

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of NW Live Arts

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of NW Live Arts ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Juan Quirk BSc FCCA
Independent Examiner

Hawthorn Cottage
Glen Road
Sulby
Isle of Man
IM7 2BB

NW Live Arts

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
Income and endowments	Note				
Donations and legacies	5	13,515	19,000	32,515	53,705
Charitable activities	6	1,243	—	1,243	1,375
Other income	7	—	—	—	361
Total income		<u>14,758</u>	<u>19,000</u>	<u>33,758</u>	<u>55,441</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	8	2,333	—	2,333	7,284
Expenditure on charitable activities	9,10	2,386	23,986	26,372	39,831
Total expenditure		<u>4,719</u>	<u>23,986</u>	<u>28,705</u>	<u>47,115</u>
Net income		<u>10,039</u>	<u>(4,986)</u>	<u>5,053</u>	<u>8,326</u>
Transfers between funds		(9,243)	9,243	—	—
Net movement in funds		<u>796</u>	<u>4,257</u>	<u>5,053</u>	<u>8,326</u>
Reconciliation of funds					
Total funds brought forward		8,446	5,000	13,446	5,120
Total funds carried forward		<u>9,242</u>	<u>9,257</u>	<u>18,499</u>	<u>13,446</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Financial Position

31 August 2022

	Note	2022 £	2021 £
Current assets			
Debtors	15	–	800
Cash at bank and in hand		19,199	13,497
		<u>19,199</u>	<u>14,297</u>
Creditors: amounts falling due within one year	16	700	851
		<u>18,499</u>	<u>13,446</u>
Net current assets			
		<u>18,499</u>	<u>13,446</u>
Total assets less current liabilities		<u>18,499</u>	<u>13,446</u>
Net assets		<u>18,499</u>	<u>13,446</u>
Funds of the charity			
Restricted funds		9,257	5,000
Unrestricted funds		9,242	8,446
		<u>18,499</u>	<u>13,446</u>
Total charity funds	18	<u>18,499</u>	<u>13,446</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

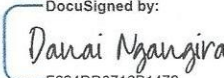
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 February 2023, and are signed on behalf of the board by:



Miss Jane Bedwell
Trustee

DocuSigned by:

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Miss Danai Ngangira
Trustee

The notes on pages 11 to 18 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income	5,053	8,326
<i>Adjustments for:</i>		
Accrued expenses/(income)	350	(815)
<i>Changes in:</i>		
Trade and other debtors	800	1,733
Trade and other creditors	(501)	(9,928)
Cash generated from operations	5,702	(684)
Net cash from/(used in) operating activities	<u>5,702</u>	<u>(684)</u>
Net increase/(decrease) in cash and cash equivalents	5,702	(684)
Cash and cash equivalents at beginning of year	13,497	14,181
Cash and cash equivalents at end of year	<u>19,199</u>	<u>13,497</u>

The notes on pages 11 to 18 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 57 Lawford Road, London, NW5 2LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The Trustees consider that there are no key assumptions and other sources of estimation uncertainty made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

Gift aid receivable on donations is accounted for on receipt of the gift aid.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

NW Live Arts is incorporated as a company limited by guarantee not having any share capital. If the charity is dissolved the liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	13,515	19,000	32,515
Grants			
Arts Council Grants	—	—	—
	<u>13,515</u>	<u>19,000</u>	<u>32,515</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	21,939	5,000	26,939
Grants			
Arts Council Grants	—	26,766	26,766
	<u>21,939</u>	<u>31,766</u>	<u>53,705</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

5. Donations and legacies *(continued)*

All amounts received from the Arts Council are treated as Restricted Funds due to the fact that they relate to specific activities as outlined in each Arts Council application. Where the projects or events to which the funding relates, as outlined in each Arts Council bid, have had to be deferred, the Arts Council funding has also been deferred on the basis that such funding may have to be repaid should the event not take place.

Where income has no such conditions, it is brought into the account and, if restricted to an event or activity, accounted for accordingly.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Advertising revenue	120	120	200	200
Ticket income	1,123	1,123	1,175	1,175
	<u>1,243</u>	<u>1,243</u>	<u>1,375</u>	<u>1,375</u>

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Tax Income from Gift Aid	–	–	361	361

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	2,333	–	<u>2,333</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	6,239	1,045	<u>7,284</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Sponsored events and activities	1,442	23,986	25,428
Support costs	944	-	944
	<u>2,386</u>	<u>23,986</u>	<u>26,372</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Sponsored events and activities	12,618	25,091	37,709
Support costs	1,492	630	2,122
	<u>14,110</u>	<u>25,721</u>	<u>39,831</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Sponsored events and activities	25,428	944	26,372	39,239
Governance costs	-	-	-	592
	<u>25,428</u>	<u>944</u>	<u>26,372</u>	<u>39,831</u>

11.

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	-	-	730
Communications and IT	619	619	346
General office	-	-	453
Human resources	325	325	-
Finance costs	-	-	1
Governance costs	-	-	592
	<u>944</u>	<u>944</u>	<u>2,122</u>

12. Independent examination fees

The independent examiner has charged a fee of £Nil (2021 £Nil).

13. Staff costs

There are no staff permanently employed by the charity. All staff are freelance and part time.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	–	800
	<u>–</u>	<u>800</u>

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	700	350
Other creditors	–	501
	<u>700</u>	<u>851</u>

17. Deferred income

	2022	2021
	£	£
At 1 September 2021	–	10,429
Amount released to income	–	(10,429)
	<u>–</u>	<u>–</u>
At 31 August 2022	–	–

18. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
General funds	8,446	<u>14,758</u>	<u>(4,719)</u>	<u>(9,243)</u>	<u>9,242</u>

	At 1 September 2020	Income £	Expenditure £	Transfers £	At 31 August 20 21 £
General funds	5,120	<u>23,675</u>	<u>(20,349)</u>	<u>–</u>	<u>8,446</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	Transfers £	At 31 Aug 2022 £
Belonging	5,000	–	(6,893)	1,893	–
Where will I be	–	6,500	(13,850)	7,350	–
Finding my voice	–	12,500	(3,243)	–	9,257
	<u>5,000</u>	<u>19,000</u>	<u>(23,986)</u>	<u>9,243</u>	<u>9,257</u>

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 August 20 21 £
Belonging	–	31,766	(26,766)	–	5,000
Where will I be	–	–	–	–	–
Finding my voice	–	–	–	–	–
	<u>–</u>	<u>31,766</u>	<u>(26,766)</u>	<u>–</u>	<u>5,000</u>

"Belonging", "Where will I be" and "Finding my Voice" are all specific projects towards which specific funds have been given. These funds are separately identified and tracked to ensure all amounts are spent as requested by the donors.

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	9,242	9,957	19,199
Creditors less than 1 year	–	(700)	(700)
Net assets	<u>9,242</u>	<u>9,257</u>	<u>18,499</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	9,297	5,000	14,297
Creditors less than 1 year	(851)	–	(851)
Net assets	<u>8,446</u>	<u>5,000</u>	<u>13,446</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2022

20. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	19,199	14,297
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	700	851

21. Analysis of changes in net debt

	At 1 Sep 2021 £	Cash flows £	At 31 Aug 2022 £
Cash at bank and in hand	13,497	5,702	19,199

22. Related parties

Jane Bedwell is both Treasurer and accountant for the charity. In the year Timbers Accountants Ltd, a company owned 100% by her, was paid £nil (2021 £300) for bookkeeping services in the year. No other expenses were paid to her. Henrietta Hill received a proportion of the fees paid to the Alkyona String Quartet, the total fee being £nil (2021 £2,000), for professional engagements as a performing musician. All payments to Trustees were with prior agreement from the body of Trustees as a whole.

NW LIVE ARTS

England & Wales - Charity number 1185485

Accounts

COMPANY REGISTRATION NUMBER: 12023108
CHARITY REGISTRATION NUMBER: 1185485

NW Live Arts
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2021

JB QUIRK, BSC FCCA

Chartered accountants
24 Carrick Park
Sulby
Isle of Man
IM7 2EY

NW Live Arts

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2021

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NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name NW Live Arts
Charity registration number 1185485
Company registration number 12023108
Principal office and registered office 57 Lawford Road
London
NW5 2LG

The trustees

Miss Jane Bedwell
Miss Henrietta Hill
Mr Jason Shenai
Mrs Olivia Jordan (Resigned 27 May 2021)
Miss Sarah Monk (Appointed 27 July 2021)
Dr Sophie Ransby (Appointed 27 July 2021)
Mr Armin Zanner (Appointed 27 July 2021)
Miss Martha Okigbo (Appointed 1 November 2021)
Miss Danai Ngangira

Independent examiner Juan Quirk BSc FCCA
24 Carrick Park
Sulby
Isle of Man
IM7 2EY

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Structure, governance and management

NW Live Arts is a company limited by guarantee.

The charity is an independent, non-profit organisation based in North London.

This annual report covers the year ended 31 August 2021.

Legal objects

An unincorporated not-for-profit organisation, NW Live Arts, was formed by Caroline Heslop, Jason Shenai and Olivia Jordan in October 2018. A Company limited by guarantee was incorporated on 29 May 2019 with company number 12023108 to which the remaining funds of the unincorporated vehicle were transferred. The Company was registered as a charity with the Charities Commission on 24 September 2019 with charity number 1185485.

The Articles of Association of the company define the objects of the company as being restricted specifically to hold and apply the income and capital of the Charity to advance and promote the arts and culture for the public benefit and in particular the arts of music, literature and dance by means of (but not restricted to) organising public concerts, performances, talks, workshops and other events principally but not exclusively in North and North West London.

Trustees, Governance and Administration

The Articles of Association provide that there should be at least three Directors and Trustees in order to form a quorum. There is no fixed term of office. The Trustees are not remunerated for their Trusteeship and details of Trustee expenses and any related party transactions are disclosed in the notes to the accounts.

The Board of Trustees of the Charity, who are also directors of the company, are responsible, together with the Artistic Director, for setting the strategy and for the overall running of NW Live Arts. The Artistic Director is Caroline Heslop, a composer and musician, who is responsible for the day to day planning and activities of the charity.

The Charity is committed to maintaining the highest standards of integrity and ethical behaviour in all its activities. All those working for the Charity or associated with it are expected to uphold these standards.

Resignation and Appointment of Trustees

Olivia Jordan resigned as Trustee on 27 May 2021. Dr Sophie Ransby, Mr Armin Zanner and Miss Martha Okigbo were appointed on 27 July 2021. Miss Danai Ngangira was appointed on 1 November 2021 and replaces Mr Jason Shenai as Chair of the Board.

New Trustees are briefed on their legal obligations under charity and company law and the Charity Guidance on public benefit, and informed of the contents of the Memorandum and Articles of Association, the decision making process and the recent financial performance of the charity.

Risk Management

The Trustees have a Risk Management strategy which includes regular review of the risks to which the charity is exposed, and the implementation of procedures designed to mitigate the impact on the

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

charity of the risks identified. Key elements include:

- the implementation of procedures for the authorisation of all financial transactions and the incurring of financial obligations;
- the setting of a reserves policy and its regular review by the Trustees, and
- the agreement of both an annual Budget and a budget for concert or series of concerts. These are regularly reviewed.

Administration

Caroline Heslop, the artistic director, manages the day to day running of the organisation with the assistance of 3 freelance consultants working part time in the following roles:

- Administrator and Concerts Manager;
- Digital projects manager, and
- Marketing and Social Media support

Additional consultancy is sourced on a one-off basis with fundraising and marketing consultants, and management advice received on a voluntary basis via NCVO - Reach volunteering.

All aspects of the running of the charity are discussed with the board in regular 2 - 3 monthly board meetings and the Treasurer, who is also the accountant, monitors the cash flow and monthly spending of the funds received.

The charity applies for funding both for specific concerts and creative community workshops, and for research and development into the development of new projects. To date the funding has come mainly from the Arts Council.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Objectives and activities

NW Live Arts brings exceptional performances to local community venues in Camden and neighbouring boroughs in both concerts and creative community workshops. The charity aims to celebrate diverse musical literary and visual art genres, reimagining classical repertoire and music from other cultures in new ways. By exploring important social themes creatively in concerts and community workshops we connect professional musicians, dancers, actors and writers with local communities bringing artists and audiences closer together.

At NW Live Arts, we believe everyone should be able to experience a live, classical music event, whatever their background.

The charity is seeking to make a difference by making high calibre concerts accessible to a wider audience. By bringing classical and world music together, we create exciting experiences, explore new sounds and dissolve boundaries in music and society.

Each of our concerts focuses on a social theme such as migration, climate change or well-being. In particular we seek the active participation of the most disadvantaged groups - homeless, refugees, people with mental health issues. Using music, writing and visual arts, we enable communities to explore these complex issues safely and with creativity in our creative workshops. Work created here is included in the concerts.

We met the challenge of the restrictions created by the pandemic by developing online creative projects involving the participation of the general public as creators of art and words and music that formed part of a collaborative bigger project exploring an important social theme that resulted in a video shared on social media, posted on our website and broadcast at our concerts.

The Trustees have paid due regard to the Public Benefit guidance issued by the Charity Commission in deciding what activities to undertake.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

In the period from 1 September 2020 to 31 August 2021 five projects were planned, three live and two online. All the projects that took place in the year were supported by funds received from the Arts Council. These projects were:

- Music & Body - September 2020;
- Music & Renewal - December 2020;
- #AsYouSeelt 2- online March 2021;
- Music & Place Belonging - May 2021;

A second Music & Place Belonging concert was deferred to October 2021.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance *(continued)*

Music and Body

- September 2020 - Holy Cross Church, Cromer Street WC1

For this concert we presented a revised version of the 2019 concert featuring five acclaimed musicians, Antonio Romero - percussion, Attab Haddad - oud, Sabina Rakcheyeva - violin, Kate St.John - oboe and Kadialy Kouyate - kora and explored different musical traditions from 3 continents and traced the migrant journey from the Middle East and West Africa to Europe, in music. Alongside this, former victims of torture read revised version of the work created in our workshops in 2019 about the capacity of the body to survive following their own journeys as migrants.

The Charity collaborated for this project with Freedom from Torture, working with refugees from their celebrated writing group, 'Write to Life'

The programme ranged from Bach and Schubert to Iraqi folk melodies, kora music from West Africa and folk music from Azerbaijan. With improvisation, new compositions and readings which explored the body as both saviour and burden, we celebrated our multi-cultural society, in an artistic exploration of what brings us together as musicians and writers from different countries and traditions.

Music and Renewal

- October 23rd 2020 - Bloomsbury Festival, Holy Cross Church Cromer St WCN 8JU
- December 11th 2020 - St James Church Prebend St N.1

This concert explored the idea of renewal of mind, spirit and body in a mix of music from Europe, India and South America. The performers were Kuljit Bhamra MBE (Tabla), and the Alkyona String Quartet who performed our first ever concert in November 2018, joined by South American percussionist Andres Ticino.

Partnering with The Free Space Project, a creative workshop took place in February 2020, led by Antonia Attwood. Antonia worked with video artists to produce video art presenting personal stories of how to renew after recovering from mental illness. Although all the preparation for the concert took place in the period before 31 August 2020, due to the pandemic, the performances were delayed and was performed first at Cromer Street and then repeated in December at St James Church Prebend St N.1 in December 2020.

Music & Place - Belonging Concert

- May 21 2021 - Salvation Army Hall,
- 10-16 Haverstock Hill NW3 2BL

In this concert we considered in what kind of music an instrument belongs and how it can be transposed in a dialogue between cultures and genres. Our musicians - an unusual combination of - pianist, oud player, lute/theorbo and baroque guitarist and percussionist - traced the history of the relationship between oud and lute, reimagined Bach, Satie and Ligeti in diverse ways and the whole ensemble swept us away with jazz and improvisation, At the same time poets from Write to Life, the creative writing group of Freedom from Torture moved us with powerful and beautiful prose and poetry stimulated by the thought of 'belonging'.

Online Projects during 2020- 2021

AsYouSeelt 2- Belonging

For this online project, we invited members of the public to submit creative responses to the theme of 'belonging' and were overwhelmed with the drawings, paintings and photos sent to us. Submissions

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Achievements and performance *(continued)*

were uploaded into a project gallery and the musicians due to play in the 'Belonging' concert in May 2021 at Salvation Army Hall, each responded to two chosen images with a short improvised performance that was filmed and uploaded to our website as a double image with the pictures. During lockdown, we all had a heightened sense of our place in the world; how we connect to our family, friends, strangers, our home and the world around us.

AsYouSeelt 2 gave everyone a voice for their creativity and to our sense of belonging. We welcomed artwork from all ages.

In these events the strategies employed to achieve the charity's aims and objectives are to:

- present a range of high calibre concerts that are accessible to all sections of the local community;
- celebrate diversity of cultures by bringing together musicians performing in classical musical traditions from different parts of the world;
- offer discounted and free tickets to low income residents;
- develop a number of partnerships with several charity partners so that we can involve participants of all ages and from a wide range of backgrounds as active artistic participants in our workshops and in the concerts;
- encourage creative artistic productivity from the general public in our online creative projects, and
- stimulate interest and involvement in social issues from a wide range of the general public through active creative participation in an artistic project.

Financial review

The charity has been funded by private donations, The Helen Roll Charity, Tesco Bags of Help, Waitrose Community Matters and the Arts Council, and has worked in partnership with The Free Space Project (Kentish Town Improvement Fund).

Before the incorporation of the company, and prior to registration as a charity, NW Live was granted Arts Council funding of £12,582. Of this £2,615 was deferred as it specifically related to a Music & Renewal concert that was deferred due to the pandemic until December 2020.

In the period to 31 August 2021 donations of £26,939 (2020: £13,094.10) in total were received from the Helen Roll Charity, Tesco Bags of help and other private individuals and £NIL(2020: £3,960) was received in donated services.

In addition to the Arts Council Funding received before incorporation of the charity, funding of £26,766 (2020: £11,342) was received or brought forward from the previous year from the Arts Council in emergency funding to support the development of the charity and for funding various specific projects.

The charity is financially stable as at 31 August 2021 showing total available funds of £13,446.(2020 £5,120). All the funds are unrestricted.

NW Live Arts

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2021

Plans for future periods

As a result of the impact of the of the Covid 19 pandemic the charity has broadened the scope of what it does. The Trustees consider that there are huge possibilities for reaching many more people and engaging with them as creative participants in projects online in addition to live concerts, where these can be performed and have received very encouraging responses to two projects run as part of a period of Research and Development from June this year funded by the Arts Council.

In 2021-2022 we will continue the concert series - Music and Place, featuring a repeat of Belonging at The Bloomsbury Festival in October 2021 as well as 2 new projects - Where will I be? And Finding my voice each with 2 concert performances in new community and arts venues between May and October 2022. Our partnerships are expanding and we will be developing a new outreach arm of NW Live Arts

i) We will be partnering again with Write to Life and with new partners Single Homeless Project Camden' and ii) We will establish a specialist team of 3 musicians and a story teller to offer our in house outreach programme of workshops offering musical skills of drumming, improvisation and song writing as well as story telling. Working title for this is NW OUT.

The trustees' annual report and the strategic report were approved on 25 January 2022 and signed on behalf of the board of trustees by:



Miss Danai Ngangira
Trustee

NW Live Arts

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of NW Live Arts

Year ended 31 August 2021

I report to the trustees on my examination of the financial statements of NW Live Arts ('the charity') for the year ended 31 August 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Juan Quirk BSc FCCA
Independent Examiner

24 Carrick Park
Sulby
Isle of Man
IM7 2EY

NW Live Arts

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2021

		Year to 31 Aug 21			Period from 30 May 19 to 31 Aug 20
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	21,939	31,766	53,705	30,057
Charitable activities	6	1,375	—	1,375	2,612
Investment income	7	—	—	—	13
Other income	8	361	—	361	—
Total income		<u>23,675</u>	<u>31,766</u>	<u>55,441</u>	<u>32,682</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	6,239	1,045	7,284	500
Expenditure on charitable activities	10,11	14,110	25,721	39,831	27,062
Total expenditure		<u>20,349</u>	<u>26,766</u>	<u>47,115</u>	<u>27,562</u>
Net income and net movement in funds		<u>3,326</u>	<u>5,000</u>	<u>8,326</u>	<u>5,120</u>
Reconciliation of funds					
Total funds brought forward		5,120	—	5,120	—
Total funds carried forward		<u>8,446</u>	<u>5,000</u>	<u>13,446</u>	<u>5,120</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
Current assets			
Debtors	16	800	2,533
Cash at bank and in hand		13,497	14,181
		<u>14,297</u>	<u>16,714</u>
Creditors: amounts falling due within one year	17	851	11,594
Net current assets		<u>13,446</u>	<u>5,120</u>
Total assets less current liabilities		<u>13,446</u>	<u>5,120</u>
Net assets		<u>13,446</u>	<u>5,120</u>
Funds of the charity			
Restricted funds		5,000	-
Unrestricted funds		8,446	5,120
Total charity funds	19	<u>13,446</u>	<u>5,120</u>

For the year ending 31 August 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 Jan 22, and are signed on behalf of the board by:



Miss Jane Bedwell
Trustee



Miss Danai Ngangira
Trustee

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income	8,326	5,120
<i>Adjustments for:</i>		
Other interest receivable and similar income	–	(13)
Accrued (income)/expenses	(815)	1,165
<i>Changes in:</i>		
Trade and other debtors	1,733	(1,513)
Trade and other creditors	(9,928)	(6,484)
Cash generated from operations	(684)	(1,725)
Interest received	–	13
Net cash used in operating activities	(684)	(1,712)
Net decrease in cash and cash equivalents	(684)	(1,712)
Cash and cash equivalents at beginning of year	14,181	15,893
Cash and cash equivalents at end of year	13,497	14,181

The notes on pages 12 to 19 form part of these financial statements.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 57 Lawford Road, London, NW5 2LG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The Trustees consider that there are no key assumptions and other sources of estimation uncertainty made that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Income tax

Gift aid receivable on donations is accounted for on receipt of the gift aid.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured.

The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Restricted income received for events that have been deferred beyond the balance sheet date, due to the effects of the pandemic, is deferred until the event takes place.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods;

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities;

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

NW Live Arts is incorporated as a company limited by guarantee not having any share capital. If the charity is dissolved the liability of the members is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	21,939	5,000	26,939

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
Arts Council Grants	–	26,766	26,766
	<u>21,939</u>	<u>31,766</u>	<u>53,705</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	12,694	3,960	16,654
Grants			
Arts Council Grants	–	13,403	13,403
	<u>12,694</u>	<u>17,363</u>	<u>30,057</u>

All amounts received from the Arts Council are treated as Restricted Funds due to the fact that they relate to specific activities as outlined in each Arts Council application. Where the projects or events to which the funding relates as outlined in each Arts Council bid have had to be deferred, the Arts Council funding has also been deferred on the basis that such funding may have to be repaid should the event not take place. All deferred events funded by the Arts Council have taken place in the year, all funds have been utilised and reports to the Arts Council made as required.

Where income has no such conditions, it is therefore brought into the account and, if restricted to an event or activity, accounted for accordingly.

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Advertising revenue	200	200	400	400
Ticket income	1,175	1,175	1,812	1,812
Sponsorship income	–	–	400	400
	<u>1,375</u>	<u>1,375</u>	<u>2,612</u>	<u>2,612</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	–	–	13	13

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

8. Other income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Tax Income from Gift Aid	361	361	–	–

9. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	6,239	1,045	7,284

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Costs of raising donations and legacies - Donations	–	500	500

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Arts Council sponsored events and activities	12,618	25,091	37,709
Support costs	1,492	630	2,122
	<u>14,110</u>	<u>25,721</u>	<u>39,831</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Arts Council sponsored events and activities	–	26,562	26,562
Support costs	500	–	500
	<u>500</u>	<u>26,562</u>	<u>27,062</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Arts Council sponsored events and activities	37,709	1,530	39,239	26,562
Governance costs	–	592	592	500
	<u>37,709</u>	<u>2,122</u>	<u>39,831</u>	<u>27,062</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

12. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Premises	730	730	—
Communications and IT	346	346	—
General office	453	453	—
Finance costs	1	1	—
Governance costs	592	592	500
	<u>2,122</u>	<u>2,122</u>	<u>500</u>

13. Independent examination fees

The independent examiner has charged a fee of £350 (2020 £350).

14. Staff costs

There are no staff permanently employed by the charity. All staff are freelance and part time.

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Debtors

	2021 £	2020 £
Prepayments and accrued income	<u>800</u>	<u>2,533</u>

Prepayments as at August 2021 relate wholly to costs incurred in relation to a Music & Place concert deferred until October 2021.

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	350	11,594
Other creditors	<u>501</u>	<u>—</u>
	<u>851</u>	<u>11,594</u>

18. Deferred income

The income deferred as at 31 August 2020 related to grants for specific projects, some of which were deferred. This income was wholly utilised in accordance with the grant applications.

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
General funds	5,120	23,675	(20,349)	—	8,446

	At 30 May 2019 £	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
General funds	—	15,319	(500)	(9,699)	5,120

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	Transfers £	At 31 Aug 2021 £
The Arts Council Funding	—	31,766	(26,766)	—	5,000

	At 30 May 2019 £	Income £	Expenditure £	Transfers £	At 31 Aug 2020 £
The Arts Council Funding	—	17,363	(27,062)	9,699	—

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Current assets	9,297	5,000	14,297
Creditors less than 1 year	(851)	—	(851)
Net assets	<u>8,446</u>	<u>5,000</u>	<u>13,446</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Current assets	5,470	11,244	16,714
Creditors less than 1 year	(350)	(11,244)	(11,594)
Net assets	<u>5,120</u>	<u>—</u>	<u>5,120</u>

NW Live Arts

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021 £	2020 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	14,297	16,714
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	851	11,594

22. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	At 31 Aug 2021 £
Cash at bank and in hand	14,181	(684)	13,497

23. Related parties

Jane Bedwell is both Treasurer and accountant for the charity. In the period Timbers Accountants Limited, a company 100% owned by her, was paid £300 (2020 £150) for bookkeeping. No other expenses were paid to her in the period. Henrietta Hill received a proportion of the fees paid to the Alkyona String Quartet, the total fee being £2,000 (2020 £1,540), for professional engagements as a performing musician. All payments to Trustees were with prior agreement from the body of Trustees as a whole.

