

Trustees' Annual Report for the period								
From		Period start date			To		Period end date	
		24	Sept	2019			23	Sept

## Section A Reference and administration details

Charity name	Cornwall Life Recycle CIO		
Other names charity is known by			
Registered charity number (if any)	1185483		
Charity's principal address	Unit E2		
	Formal Business Park		
	Camborne		
	Postcode	TR14 0PY	

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Helen Cobb	Chair		
2	Annette Rule	Trustee		
3	Colin Garrick	Trustee		
4	Samuel Thomas	Trustee		
5	Oliver Baines OBE	Trustee		
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17				
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20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
N/A	

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Association

Trustee selection methods  
(eg. appointed by, elected by)

New trustees can be appointed by the current trustees taking into consideration the skills, knowledge and experience required for this role

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

THE PROTECTION AND PRESERVATION OF THE ENVIRONMENT FOR THE PUBLIC BENEFIT BY A) THE PROMOTION OF WASTE REDUCTION, RE-USE RECLAMATION, RECYCLING, USE OF RECYCLED PRODUCTS AND THE USE OF SURPLUS; B) BY THE RECYCLING OF UNWANTED OLD BICYCLES, WHICH PROVIDES TRANSPORT AND HEALTH BENEFITS TO PEOPLE IN CORNWALL. 2. TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE OF ALL AGES FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. IN PARTICULAR, BUT NOT EXCLUSIVELY, RELIEVING THE NEEDS OF PEOPLE WITH HEALTH ISSUES, LEARNING DIFFICULTIES, MENTAL HEALTH, ADDICTIONS AND OTHER DISADVANTAGES. TO WORK TO IMPROVE THE LIVES OF THOSE WHO ARE DISADVANTAGED. TO MENTOR AND SUPPORT IN A FRIENDLY SAFE ENVIRONMENT. TO LEARN NEW SKILLS, BUILDING CONFIDENCE AND SELF ESTEEM. SUPPORTING PEOPLE TO MOVE CLOSER TO VOLUNTEERING AND/OR EMPLOYMENT. TO RECYCLE OLD BICYCLES, PROVIDING LOW COST TRANSPORT ALLOWING PEOPLE OF ALL AGES IN CORNWALL TO RIDE FOR FUN AND HEALTH, REDUCING SOCIAL ISOLATION, TO RIDE TO WORK REDUCING TRAFFIC AND POLLUTION.

We rescue and rebuild old bicycles, we work with people of all ages who are disadvantaged by health, learning or a disability to achieve this, each person works on a one to one with a volunteer or member of staff, and they learn new skills that will help them in the future. They also learn to work as a team and make new friend. Reducing isolation and building confidence.

Because of Covid we have worked hard to recycle more bicycles as the demand for our recycled bicycles has grown. Cycling improves physical and mental health

Our aim is to make owning a bicycle affordable for everyone in Cornwall regardless of income or lifestyle

Our mission statement

To work to improve the lives of those who are disadvantaged

To mentor and support in a friendly safe environment

To learn new skills, building confidence and self esteem

To work as a team

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## **Section D**

### **Achievements and performance**

We have supplied in excess of 100 bicycles to new homes,  
We have not been able to support as many disadvantaged  
Individuals as we would have liked, but due to Covid this  
Has not been possible

## Section E Financial review

**Brief statement of the charity's policy on reserves**

We have limited reserves but enough to continue for 6 months.  
We look for financial support from funders to help us to continue our work

**Details of any funds materially in deficit**

No deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We have been very lucky to receive funding from the Community fund from the Lottery.  
This has paid for the rent and utilities, new parts to replace old worn parts and salaries.

Leaving us free to concentrate on helping as many people as possible

As we are a recycling project we recycle 90% of the materials we use. We have found ways to recycle metal, rubber, paper and plastic and encourage anyone who attends or visits the project to do the same

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date



Registered number  
1185483

Cornwall Life Recycle CIO

Report and Accounts

23 September 2020

**Cornwall Life Recycle CIO**  
**Report and accounts**  
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## **Cornwall Life Recycle CIO Charity Information**

### **Trustees**

Helen Cobb  
Annette Rule  
Colin Garrick  
Samuel Thomas  
Oliver Baines OBE

### **Accountants**

Bailey Accountancy  
Lichen  
Bridge Moor  
Redruth  
Cornwall  
TR16 4QA

### **Bankers**

Natwest  
4 Commercial Square  
Camborne  
Cornwall  
TR14 8EB

### **Registered office**

Unit E2  
Formal Business Park  
Camborne  
Cornwall  
TR14 0PY

### **Registered number**

1185483



## **Cornwall Life Recycle CIO**

**Registered number:** 1185483

### **Trustees' Report**

The Chair trustee presents her report and accounts for the year ended 23 September 2020.

#### **Principal activities**

The charity's principal activity during the year continued to be the rescue and rebuild of old bicycles, we work with people of all ages who are disadvantaged by health, learning or a disability to achieve this, each person works on a one to one with a volunteer or member of staff, and they learn new skills that will help them in the future. They also learn to work as a team and make new friends reducing isolation and building confidence. Our aim is to make owning a bicycle affordable for everyone in Cornwall regardless of income or lifestyle

#### **Trustees**

The following persons served as trustees during the year:

Helen Cobb  
Annette Rule  
Colin Garrick  
Samuel Thomas  
Oliver Baines OBE

#### **Charitable reporting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and  
the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and  
and with the Charities Act 2011.

This report was approved by the board on 14 May 2021 and signed on its behalf.

*Helen Cobb*

Helen Cobb  
Chair Trustee



## **Cornwall Life Recycle CIO**

### **Report to the trustees on the preparation of the unaudited statutory accounts of Cornwall Life Recycle CIO for the year ended 23 September 2020**

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of Cornwall Life Recycle CIO for the year ended 23 September 2020 which comprise of the Income and Expenditure Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

You consider that the charity is exempt from the statutory requirement for an audit for the year.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

Bailey Accountancy  
Chartered Certified Accountants  
Lichen  
Bridge Moor  
Redruth  
Cornwall  
TR16 4QA

14 May 2021

**Cornwall Life Recycle CIO**  
**Income & Expenditure Account**  
**for the year ended 23 September 2020**

	<b>2020</b> <b>£</b>
<b>Income &amp; Funding</b>	79,401
Direct costs	(1,872)
<b>Gross surplus</b>	<hr/> 77,529
Administrative expenses	(43,399)
<b>Operating surplus</b>	<hr/> 34,130
Loss on the disposal of tangible fixed assets	(242)
<b>Surplus</b>	<hr/> 33,888

**Cornwall Life Recycle CIO****Registered number:** 1185483**Balance Sheet****as at 23 September 2020**

	<b>Notes</b>	<b>2020 £</b>
<b>Fixed assets</b>		
Tangible assets	3	2,472
<b>Current assets</b>		
Stocks		7,795
Debtors	4	1,550
Cash at bank and in hand		31,632
		<u>40,977</u>
<b>Creditors: amounts falling due within one year</b>	5	(9,561)
<b>Net current assets</b>		<u>31,416</u>
<b>Net assets</b>		<u>33,888</u>
<b>Funds of the charity</b>		
Income and expenditure account		33,888
<b>Total Funds</b>		<u>33,888</u>

The accounts have been prepared in accordance with:

The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014; and

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102); and

and with the Charities Act 2011.

The trustees confirm that an audit is not required for the year.

Helen Cobb  
Chair Trustee

Approved by the board on 14 May 2021

*Helen Cobb*

**Cornwall Life Recycle CIO**  
**Notes to the Accounts**  
**for the year ended 23 September 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice: Accounting and Reporting by Charities and the Charities Act 2011.

***Income***

Income & Grant Funding is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Income includes revenue earned from the sale of goods and from the rendering of services. Income from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Income from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**Format of Accounts & Going Concern**

The Trustees consider that the headings of the income and expenditure used in these accounts are relevant to this charity's trading activities. The accounts have been prepared on a going concern basis.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Office equipment	25% reducing balance
Workshop equipment	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Cornwall Life Recycle CIO**  
**Notes to the Accounts**  
**for the year ended 23 September 2020**

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

**2020  
Number**

Average number of persons employed by the charity	<u>3</u>
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**3 Tangible fixed assets**

	<b>Worshop equipment £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost</b>			
Additions	2,702	838	3,540
Disposals	(138)	(104)	(242)
At 23 September 2020	<u>2,564</u>	<u>734</u>	<u>3,298</u>
<b>Depreciation</b>			
Charge for the year	642	184	826
At 23 September 2020	<u>642</u>	<u>184</u>	<u>826</u>
<b>Net book value</b>			
At 23 September 2020	<u>1,922</u>	<u>550</u>	<u>2,472</u>

**4 Debtors**

**2020  
£**

Other debtors	<u>1,550</u>
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**5 Creditors: amounts falling due within one year**

**2020  
£**

Other creditors	<u>9,561</u>
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Other creditors includes accrued income at the year-end comprising of the balances of 2 funding amounts received during the year from National Lottery - £8,182 and Cornwall Community Foundation - £333.

**6 Other information**

Cornwall Life Recycle CIO is a resitered charity in England. Its registered office is:  
Unit E2  
Formal Business Park  
Camborne  
Cornwall  
TR14 0PY