

**Report of the Trustees and
Unaudited Financial Statements
FOR THE YEAR ENDED
31 October 2023
for
ROBANNA CHARITABLE ORGANISATION**

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

ROBANNA CHARITABLE ORGANISATION

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

ROBANNA CHARITABLE ORGANISATION

Report of the Trustees FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

The advancement of the orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religious festivals.

The advancement of orthodox Jewish education and education in general by providing grants to educational institutions.

The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.

The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals

Significant activities

The charity received no donations this year (2022: £750,010) but investment income of £150,774 (2022: £115,516).

The charity made total grants to charitable institutions of £6,671 (2022: £22,797).

At the balance sheet date, the charity had total unrestricted funds of £1,932,074 (2022: £1,787,151).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

Grants are made to charitable institutions, organisations and individuals after it has been satisfied that payments will accord with the objectives of the charity.

Staff and volunteers

The charity has no staff or volunteers.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity holds investments in order to create income to further its charitable objectives. The trustees have reviewed the performance of these investments and consider it satisfactory.

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Reserves policy

The trustees do not consider it necessary to hold a specific amount of reserves because the main activity of the charity is the provision of grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185481

ROBANNA CHARITABLE ORGANISATION

**Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023**

Principal address

First Floor, Winston House
349 Regents Park Road
London
N3 1 DH

Trustees

Mr R D Noe
Mr B B Springer
Mrs A Noe

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 14 August 2024 and signed on its behalf by:

Mr R D Noe - Trustee

**Independent Examiner's Report to the Trustees of
Robanna Charitable Organisation**

Independent examiner's report to the trustees of Robanna Charitable Organisation

I report to the charity trustees on my examination of the accounts of Robanna Charitable Organisation (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

14 August 2024

ROBANNA CHARITABLE ORGANISATION

**Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		-	750,010
Investment income	2	<u>150,774</u>	<u>115,401</u>
Total		<u>150,774</u>	<u>865,411</u>
EXPENDITURE ON Charitable activities			
Charitable activities		<u>8,351</u>	<u>25,760</u>
NET INCOME		142,423	839,651
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,789,651</u>	<u>950,000</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,932,074</u></u>	<u><u>1,789,651</u></u>

The notes form part of these financial statements

ROBANNA CHARITABLE ORGANISATION

**Balance Sheet
31 OCTOBER 2023**

		2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS	Notes		
Debtors	5	1,915,330	1,778,431
Cash at bank		<u>19,744</u>	<u>12,720</u>
		1,935,074	1,791,151
CREDITORS			
Amounts falling due within one year	6	(3,000)	(1,500)
		<u>1,932,074</u>	<u>1,789,651</u>
NET CURRENT ASSETS			
		1,932,074	1,789,651
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,932,074</u>	<u>1,789,651</u>
NET ASSETS			
		<u>1,932,074</u>	<u>1,789,651</u>
FUNDS			
Unrestricted funds		<u>1,932,074</u>	<u>1,789,651</u>
TOTAL FUNDS			
		<u>1,932,074</u>	<u>1,789,651</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2024 and were signed on its behalf by:

Mr R D Noe - Trustee

ROBANNA CHARITABLE ORGANISATION

Notes to the Financial Statements FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Curr asset inv income	<u>150,774</u>	<u>115,401</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

ROBANNA CHARITABLE ORGANISATION**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****4. STAFF COSTS**

There were no staff costs for the year ended 31 October 2023 nor for the year ended 31 October 2022.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,915,330	1,775,250
Prepayments and accrued income	-	3,181
	<u>1,915,330</u>	<u>1,778,431</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>3,000</u>	<u>1,500</u>

7. RELATED PARTY DISCLOSURES

During the year £0 (2022: 750,000) was received from charities which have trustees in common with Robanna Charitable Organisation.

8. FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.