

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 OCTOBER 2022
FOR
ROBANNA CHARITABLE ORGANISATION**

Melinek Fine LLP
Chartered Accountants
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N3 1DH

ROBANNA CHARITABLE ORGANISATION
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FOR THE YEAR ENDED 31 OCTOBER 2022

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ROBANNA CHARITABLE ORGANISATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are:

The advancement of the orthodox Jewish religion for the public benefit by providing grants to synagogues and other religious charities for the provision of religious objects, prayer books and other religious study books, and for the public celebration of religious festivals.

The advancement of orthodox Jewish education and education in general by providing grants to educational institutions.

The relief of poverty for the public benefit by providing grants to other charities working to prevent or relieve poverty and to individuals.

The relief of sickness and infirmity for the public benefit by providing grants to other charities working to relieve sickness and infirmity and to individuals

Significant activities

The charity received donations of £750,010 (2021: £950,000) and investment income of £115,516 (2021: £0).

The charity made total grants to charitable institutions of £22,797 (2021: £0).

At the balance sheet date, the charity had total unrestricted funds of £1,787,151 (2021: £0).

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Grantmaking

Grants are made to charitable institutions, organisations and individuals after it has been satisfied that payments will accord with the objectives of the charity.

Staff and volunteers

The charity has no staff or volunteers.

ACHIEVEMENT AND PERFORMANCE

Investment performance

The charity holds investments in order to create income to further its charitable objectives. The trustees have reviewed the performance of these investments and consider it satisfactory.

Internal and external factors

There are no specific factors to report.

FINANCIAL REVIEW

Reserves policy

The trustees do not consider it necessary to hold a specific amount of reserves because the main activity of the charity is the provision of grants.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1185481

ROBANNA CHARITABLE ORGANISATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

Principal address

13 Courtleigh Gardens
London
NW11 9JX

Trustees

Mr R D Noe
Mr B B Springer
Mrs A Noe

Independent Examiner

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 31 August 2023 and signed on its behalf by:

Mr R D Noe - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ROBANNA CHARITABLE ORGANISATION

Independent examiner's report to the trustees of Robanna Charitable Organisation

I report to the charity trustees on my examination of the accounts of Robanna Charitable Organisation (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
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London
N3 1DH

31 August 2023

ROBANNA CHARITABLE ORGANISATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

		2022 Unrestricted fund £	2021 Total funds as restated £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	750,010	950,000
Investment income	3	115,401	-
Total		865,411	950,000
EXPENDITURE ON Charitable activities	4		
Charitable activities		25,760	-
NET INCOME		839,651	950,000
RECONCILIATION OF FUNDS			
Total funds brought forward		950,000	-
TOTAL FUNDS CARRIED FORWARD		1,789,651	950,000

The notes form part of these financial statements

ROBANNA CHARITABLE ORGANISATION

**BALANCE SHEET
31 OCTOBER 2022**

		2022 Unrestricted fund £	2021 Total funds as restated £
CURRENT ASSETS	Notes		
Debtors	10	1,778,431	-
Cash at bank		<u>12,720</u>	<u>950,000</u>
		1,791,151	950,000
CREDITORS			
Amounts falling due within one year	11	<u>(1,500)</u>	<u>-</u>
NET CURRENT ASSETS		<u>1,789,651</u>	<u>950,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,789,651</u>	<u>950,000</u>
NET ASSETS		<u>1,789,651</u>	<u>950,000</u>
FUNDS			
Unrestricted funds		<u>1,789,651</u>	<u>950,000</u>
TOTAL FUNDS		<u>1,789,651</u>	<u>950,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 August 2023 and were signed on its behalf by:

Mr R D Noe - Trustee

ROBANNA CHARITABLE ORGANISATION

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

		2022	2021 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	<u>(1,052,681)</u>	<u>950,000</u>
Net cash (used in)/provided by operating activities		<u>(1,052,681)</u>	<u>950,000</u>
Cash flows from investing activities			
Interest received		<u>115,401</u>	<u>-</u>
Net cash provided by investing activities		<u>115,401</u>	<u>-</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		<u>(937,280)</u>	950,000
Cash and cash equivalents at the beginning of the reporting period		<u>950,000</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>12,720</u></u>	<u><u>950,000</u></u>

The notes form part of these financial statements

ROBANNA CHARITABLE ORGANISATION

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	839,651	950,000
Adjustments for:		
Interest received	(115,401)	-
Increase in debtors	(1,778,431)	-
Increase in creditors	1,500	-
	<u>(1,052,681)</u>	<u>950,000</u>
Net cash (used in)/provided by operations	<u>(1,052,681)</u>	<u>950,000</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.21 £	Cash flow £	At 31.10.22 £
Net cash			
Cash at bank	<u>950,000</u>	<u>(937,280)</u>	<u>12,720</u>
	<u>950,000</u>	<u>(937,280)</u>	<u>12,720</u>
Total	<u>950,000</u>	<u>(937,280)</u>	<u>12,720</u>

The notes form part of these financial statements

ROBANNA CHARITABLE ORGANISATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021 as restated
	£	£
Donations	<u>750,010</u>	<u>950,000</u>

3. INVESTMENT INCOME

	2022	2021 as restated
	£	£
Curr asset inv income	<u>115,401</u>	<u>-</u>

ROBANNA CHARITABLE ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 5) £	Support costs (see note 6) £	Totals £
Charitable activities	<u>22,797</u>	<u>2,963</u>	<u>25,760</u>

5. GRANTS PAYABLE

	2022	2021 as restated
	£	£
Charitable activities	<u>22,797</u>	<u>-</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>1,438</u>	<u>25</u>	<u>1,500</u>	<u>2,963</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

8. STAFF COSTS

There were no staff costs for the year ended 31 October 2022 nor for the year ended 31 October 2021.

9. PRIOR YEAR ADJUSTMENT

Previous year's accounts were restated because some donations that were thought to have been paid in early November 2022 were in fact paid in late October 2022.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Other debtors	1,775,250	-
Prepayments and accrued income	<u>3,181</u>	<u>-</u>
	<u>1,778,431</u>	<u>-</u>

ROBANNA CHARITABLE ORGANISATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021 as restated
	£	£
Other creditors	<u>1,500</u>	<u>-</u>

12. RELATED PARTY DISCLOSURES

During the year £750,000 (2021: £950,000) was received from charities which have trustees in common with Robanna Charitable Organisation.

13. FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset or settle the liability simultaneously.