

Charity no. 1185476

**Standing Tall CIO**  
**Report and Unaudited Financial**  
**Statements**  
**30 June 2023**

## Standing Tall CIO

### Reference and administrative details

**For the year ended 30 June 2023**

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<b>Charity number</b>	1185476																
<b>Registered office and operational address</b>	Landmark Space 3 Brindley Place Birmingham B1 2JB																
<b>Trustees</b>	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>S Arab</td><td>(Appointed 7 November 2022)</td></tr><tr><td>M Ashfield (Chair)</td><td></td></tr><tr><td>M Davies</td><td></td></tr><tr><td>S Day</td><td>(Appointed 7 November 2022)</td></tr><tr><td>S Hollis</td><td>(Appointed 7 November 2022)</td></tr><tr><td>L Lam</td><td>(Appointed 7 November 2022)</td></tr><tr><td>S Lappin</td><td>(Appointed 7 November 2022)</td></tr><tr><td>A Marks</td><td>(Appointed 7 November 2022)</td></tr></table>	S Arab	(Appointed 7 November 2022)	M Ashfield (Chair)		M Davies		S Day	(Appointed 7 November 2022)	S Hollis	(Appointed 7 November 2022)	L Lam	(Appointed 7 November 2022)	S Lappin	(Appointed 7 November 2022)	A Marks	(Appointed 7 November 2022)
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L Lam	(Appointed 7 November 2022)																
S Lappin	(Appointed 7 November 2022)																
A Marks	(Appointed 7 November 2022)																
<b>Chief executive officer</b>	C Acton																
<b>Bankers</b>	Unity Bank PO Box 7193 Planetary Road Willenhall WV1 9DG																
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																

## **Standing Tall CIO**

### **Report of the trustees**

#### **For the year ended 30 June 2023**

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The trustees present their report and examined financial statements for the year ended 30 June 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2019).

#### **Structure, governance, and management**

The charity is constituted as a CIO and was registered with the Charity Commission on 22 September 2019.

The existing trustees were selected based on the skills and experience they bring to the organisation.

The charity has a safeguarding policy and enhanced DBS checks have been completed for all of the trustees.

#### **Objectives and activities**

The objects of Standing Tall during the year were:

- the prevention or relief of poverty for the public benefit who are homeless and those at risk of homelessness in such ways as may be thought fit, including but not limited to the provision of short-term accommodation delivered through a hosting service and by working and liaising with other agencies to provide long-term solutions; and
- The relief of unemployment for the public benefit who are homeless and those at risk of facing homelessness in such ways as may be thought fit, including and not limited to short-term work placements and assistance to find employment.

In planning our activities for the year the trustees have kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Standing Tall works with people experiencing homelessness and people at risk of experiencing homelessness. The organisation matches these individuals with stable employment opportunities. Alongside this, the charity ensures the individuals have a safe home by matching them with one of our Amici Hosts for 6 months. By matching a person into a stable job and a safe home, the charity enables him/her/them to take a pathway away from the streets for good.

#### **Achievements and performance**

The period from July 2022 to June 2023 has been focused on embedding the approach in Birmingham whilst also establishing operations in London and Manchester. Over the 12 month period, the organisation has helped at least 30 people into stable jobs and safe homes. 80% of the people Standing Tall are helping are still off the streets and in the same job one year later.

In July 2022 the organisation hired 2 new full-time staff, a Talent Scout for London and a Talent Scout for Manchester. After establishing roots in these 2 new cities, Standing Tall helped its first people in both cities in January 2023.

For the first 6 months of the financial year, recruiting Amici Hosts continued to be a challenge. From January 2023 a successful strategy was developed using targeted Facebook Ads.

## **Standing Tall CIO**

### **Report of the trustees**

#### **For the year ended 30 June 2023**

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The organisation has made progress in developing partnerships with national employers. Stable jobs have been provided by Network Rail in London whilst work is now needed to extend roles into Birmingham and Manchester. Other partnerships have been developed with Lovell Construction and Urban Bubble in Manchester.

#### **Financial review**

Unrestricted reserves at 30 June 2023 were £44,394. The trustees have a reserves policy to work towards securing and retaining 3 months of core costs as the charity's unrestricted reserves. This is estimated to be £42,000 based on expenditure for the final three months of 2022/23.

In the 2022/23 financial year, the charity raised funds via a combination of traded income, grants secured and donations through a Christmas crowdfund campaign. The trustees are working to ensure that traded income grows to contribute to more of the charity's expenditure in the coming 12-month period.

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity are not liable to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

## **Standing Tall CIO**

### **Report of the trustees**

#### **For the year ended 30 June 2023**

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##### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 23 January 2024 and signed on their behalf by

*Mark Ashfield*

Mark Ashfield - Chair

## **Independent examiner's report**

### **To the trustees of**

### **Standing Tall CIO**

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I report to the trustees on my examination of the accounts of Standing Tall CIO (the CIO) for the year ended 30 June 2023, which are set out on pages 6 to 15.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

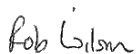
#### **Independent examiner's statement**

Godfrey Wilson Limited also provided accounts software support to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 23 January 2024

**Rob Wilson FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

## Standing Tall CIO

### Statement of financial activities

For the year ended 30 June 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
<b>Income from:</b>					
Donations	3	28,785	61,096	<b>89,881</b>	140,736
Charitable activities	4	-	86,872	<b>86,872</b>	54,341
<b>Total income</b>		<u>28,785</u>	<u>147,968</u>	<u><b>176,753</b></u>	<u>195,077</u>
<b>Expenditure on:</b>					
Raising funds		-	24,134	<b>24,134</b>	30,888
Charitable activities		<u>59,466</u>	<u>129,501</u>	<u><b>188,967</b></u>	<u>100,000</u>
<b>Total expenditure</b>	5	<u>59,466</u>	<u>153,635</u>	<u><b>213,101</b></u>	<u>130,888</u>
<b>Net income / (expenditure) and net movement in funds</b>	6	<u>(30,681)</u>	<u>(5,667)</u>	<u><b>(36,348)</b></u>	<u>64,189</u>
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>30,681</u>	<u>50,061</u>	<u><b>80,742</b></u>	<u>16,553</u>
<b>Total funds carried forward</b>		<u><u>-</u></u>	<u><u>44,394</u></u>	<u><u><b>44,394</b></u></u>	<u><u>80,742</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

## Standing Tall CIO

### Balance sheet

As at 30 June 2023

	Note	£	2023 £	2022 £
<b>Current assets</b>				
Debtors	9	5,539		7,724
Cash at bank and in hand		<u>44,339</u>		<u>79,972</u>
		<b>49,878</b>		87,696
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	10	<u>(5,484)</u>		<u>(6,954)</u>
<b>Net current assets</b>			<u><b>44,394</b></u>	<u>80,742</u>
<b>Net assets</b>	11		<u><b>44,394</b></u>	<u>80,742</u>
<b>Funds</b>	12			
Restricted funds			-	30,681
Unrestricted funds				
General funds			<u><b>44,394</b></u>	<u>50,061</u>
<b>Total charity funds</b>			<u><b>44,394</b></u>	<u>80,742</u>

Approved by the trustees on 23 January 2024 and signed on their behalf by

*Mark Ashfield*

Mark Ashfield - Chair



## **Standing Tall CIO**

### **Notes to the financial statements**

**For the year ended 30 June 2023**

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#### **1. Accounting policies**

##### **a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Standing Tall CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

##### **d) Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

##### **e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

## Standing Tall CIO

### Notes to the financial statements

#### For the year ended 30 June 2023

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##### **f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

##### **g) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of direct costs, as follows:

	2023	2022
Raising funds	11.3%	23.6%
Charitable activities	88.7%	76.4%

##### **h) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **i) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **j) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **k) Pension costs**

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

##### **l) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

## Standing Tall CIO

### Notes to the financial statements

For the year ended 30 June 2023

#### 2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
<b>Income from:</b>			
Donations	87,757	52,979	140,736
Charitable activities	-	54,341	54,341
<b>Total income</b>	<b>87,757</b>	<b>107,320</b>	<b>195,077</b>
<b>Expenditure on:</b>			
Raising funds	-	30,888	30,888
Charitable activities	69,905	30,095	100,000
<b>Total expenditure</b>	<b>69,905</b>	<b>60,983</b>	<b>130,888</b>
<b>Net income and net movement in funds</b>	<b>17,852</b>	<b>46,337</b>	<b>64,189</b>

#### 3. Income from donations

	Restricted £	Unrestricted £	2023 Total £
Donations	-	25,995	25,995
Grants	28,785	35,101	63,886
<b>Total income from donations</b>	<b>28,785</b>	<b>61,096</b>	<b>89,881</b>

#### Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Donations	-	9,979	9,979
Grants	87,757	43,000	130,757
<b>Total income from donations</b>	<b>87,757</b>	<b>52,979</b>	<b>140,736</b>

#### 4. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Employment packages	-	86,872	86,872	54,341

All income from charitable activities in the prior period was unrestricted.

## Standing Tall CIO

### Notes to the financial statements

For the year ended 30 June 2023

#### 5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (note 7)	10,591	141,320	10,591	<b>162,502</b>
Advertising and marketing	8,719	-	-	<b>8,719</b>
Administrative expenses	-	17,080	-	<b>17,080</b>
Premises costs	2,728	8,184	2,728	<b>13,640</b>
Consulting costs	-	-	342	<b>342</b>
Website costs	-	2,835	-	<b>2,835</b>
Cost of goods sold	-	3,138	-	<b>3,138</b>
Accountancy fees	-	-	4,845	<b>4,845</b>
<b>Sub-total</b>	<b>22,038</b>	<b>172,557</b>	<b>18,506</b>	<b>213,101</b>
Allocation of support and governance costs	2,096	16,410	(18,506)	-
<b>Total expenditure</b>	<b>24,134</b>	<b>188,967</b>	<b>-</b>	<b>213,101</b>

Total governance costs were £4,635 (2022: £1,650).

Prior year comparative	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 7)	11,074	65,851	11,074	87,999
Advertising and marketing	14,810	-	-	14,810
Administrative expenses	-	10,942	-	10,942
Premises costs	1,619	4,856	1,619	8,094
Website costs	-	4,416	-	4,416
Cost of goods sold	-	2,977	-	2,977
Accountancy fees	-	-	1,650	1,650
<b>Sub-total</b>	<b>27,503</b>	<b>89,042</b>	<b>14,343</b>	<b>130,888</b>
Allocation of support and governance costs	3,385	10,958	(14,343)	-
<b>Total expenditure</b>	<b>30,888</b>	<b>100,000</b>	<b>-</b>	<b>130,888</b>

## Standing Tall CIO

### Notes to the financial statements

#### For the year ended 30 June 2023

##### 6. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Trustees' remuneration	-	17,409
Trustees' reimbursed expenses	-	95
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	1,600	1,375
▪ Other services (excluding VAT)	250	213

##### 7. Staff costs and numbers

Staff costs were as follows:

	2023 £	2022 £
Salaries and wages	153,045	80,551
Social security costs	6,733	6,125
Pension costs	2,724	1,323
	<b>162,502</b>	<b>87,999</b>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £52,957 (2022: £55,367).

	2023 No.	2022 No.
Average head count	<b>6</b>	<b>4</b>

##### 8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## Standing Tall CIO

### Notes to the financial statements

For the year ended 30 June 2023

#### 9. Debtors

	2023 £	2022 £
Accounts receivable	3,649	5,933
Prepayments	<u>1,890</u>	<u>1,791</u>
	<u><b>5,539</b></u>	<u><b>7,724</b></u>

#### 10. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	1,326	2,375
Accruals	2,220	1,650
Other salaries, taxation and social security	<u>1,938</u>	<u>2,929</u>
	<u><b>5,484</b></u>	<u><b>6,954</b></u>

#### 11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	-	49,878	<b>49,878</b>
Current liabilities	<u>-</u>	<u>(5,484)</u>	<u><b>(5,484)</b></u>
<b>Net assets at 30 June 2023</b>	<u><b>-</b></u>	<u><b>44,394</b></u>	<u><b>44,394</b></u>

	Restricted funds £	Unrestricted funds £	Total funds £
<b>Prior year comparative</b>			
Current assets	30,681	57,015	87,696
Current liabilities	<u>-</u>	<u>(6,954)</u>	<u>(6,954)</u>
<b>Net assets at 30 June 2022</b>	<u><b>30,681</b></u>	<u><b>50,061</b></u>	<u><b>80,742</b></u>

## Standing Tall CIO

### Notes to the financial statements

For the year ended 30 June 2023

#### 12. Movements in funds

	At 1 July 2022 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2023 £
<b>Restricted funds</b>					
SESF	22,200	-	(22,200)	-	-
Shackleton	5,481	-	(5,481)	-	-
SSE	3,000	-	(3,000)	-	-
UnLtd	-	18,000	(18,000)	-	-
Awards for All	-	10,000	(10,000)	-	-
Digital Uplift	-	785	(785)	-	-
<b>Total restricted funds</b>	<b>30,681</b>	<b>28,785</b>	<b>(59,466)</b>	<b>-</b>	<b>-</b>
<b>Unrestricted funds</b>					
General funds	50,061	147,968	(153,635)	-	<b>44,394</b>
<b>Total unrestricted funds</b>	<b>50,061</b>	<b>147,968</b>	<b>(153,635)</b>	<b>-</b>	<b>44,394</b>
<b>Total funds</b>	<b>80,742</b>	<b>176,753</b>	<b>(213,101)</b>	<b>-</b>	<b>44,394</b>

#### Purposes of restricted funds

SESF	A grant to fund the salary of new staff.
Shackleton, SSE, UnLtd and Awards for All	Grants towards a range of costs including salary, rent advertising and insurance.
Digital Uplift	A grant received by the charity to cover the costs to pay an external organisation to set up a platform on Monday.com

## Standing Tall CIO

### Notes to the financial statements

For the year ended 30 June 2023

#### 12. Movement in funds (continued)

Prior year comparative	At 1 July 2021 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2022 £
<b>Restricted funds</b>					
Social Investment Bank	12,829	17,250	(30,079)	-	-
SESF	-	22,200	-	-	22,200
Shackleton	-	10,000	(4,519)	-	5,481
SSE	-	3,000	-	-	3,000
UnLtd	-	12,500	(12,500)	-	-
Awards for All	-	10,000	(10,000)	-	-
Eveson	-	3,001	(3,001)	-	-
Deutsche Bank	-	4,992	(4,992)	-	-
Bates Wells Foundation	-	2,000	(2,000)	-	-
David East	-	2,000	(2,000)	-	-
Change into Action	-	814	(814)	-	-
<b>Total restricted funds</b>	<b>12,829</b>	<b>87,757</b>	<b>(69,905)</b>	<b>-</b>	<b>30,681</b>
<b>Unrestricted funds</b>					
General funds	3,724	107,320	(60,983)	-	50,061
<b>Total unrestricted funds</b>	<b>3,724</b>	<b>107,320</b>	<b>(60,983)</b>	<b>-</b>	<b>50,061</b>
<b>Total funds</b>	<b>16,553</b>	<b>195,077</b>	<b>(130,888)</b>	<b>-</b>	<b>80,742</b>

#### 13. Related party transactions

There were no related party transactions in the current period. Christy Acton was a trustee from the beginning of the prior period until he resigned effective 25 October 2021. He has been employed as CEO since this date and approval has been sought from the charity commission for the remuneration of a trustee.