

Charity no. 1185476

Standing Tall CIO
Report and Unaudited Financial
Statements
30 June 2021

Standing Tall CIO

Reference and administrative details

For the year ended 30 June 2021

Charity number	1185476
Registered office and operational address	Landmark 3 Brindley Place Birmingham B1 2JB
Trustees	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <p>M Porter M Davies M Ashfield (Chair) C Acton</p> <p>appointed 25 January 2021 resigned 25 October 2021</p>
Chief executive officer	C Acton
Bankers	Unity Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Standing Tall CIO

Report of the trustees

For the year ended 30 June 2021

The trustees present their report and examined financial statements for the year ended 30 June 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2019).

Structure, governance, and management

The charity is constituted as a CIO and was registered with the Charity Commission on 22 September 2019.

The existing trustees were selected based on the skills and experience they bring to the organisation. The trustees are keen to welcome further trustees to the charity in the coming 12 months.

The charity has a safeguarding policy and enhanced DBS checks have been completed for all of the trustees.

Objectives and activities

The objects of Standing Tall are:

- the prevention or relief of poverty of people who are homeless and those at risk of homelessness in Birmingham by the provision of short-term accommodation delivered through a hosting service and by working and liaising with other agencies to provide long-term solutions; and
- The relief of unemployment of people who are homeless and those at risk of facing homelessness in Birmingham in such ways as may be thought fit, including short-term work placements and assistance to find employment.

In planning our activities for the year the trustees have kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Standing Tall works with people experiencing homelessness and people at risk of experiencing homelessness. The organisation matches these individuals with stable employment opportunities. Alongside this, the charity ensures the individuals have a safe home through the provision of the 'Amici' hosting accommodation service. By matching an individual into a stable job and safe home, the charity enables him or her to take a realistic pathway away from the streets for good.

Achievements and performance

From July 2020 to June 2021 Standing Tall has moved through the early stages as a young charity social enterprise.

Once sufficient grants had been received, Christy Acton started in the full-time Interim CEO on 1 October 2020. Between October 2020 and March 2021 preparatory work was undertaken building relations with businesses and developing the 'Amici' hosting accommodation service.

In October and November 2020 work was undertaken to develop the charity's branding and website. In December 2020 the charity featured on BBC Midlands Today and the charity led a Christmas Crowdfund campaign raising £7,000 towards the salaries of the 4 people to start work in 2021.

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Report of the trustees

For the year ended 30 June 2021

In April 2021, the charity began trading, matching an individual into a stable job at M Lambe Construction. Between April and June 2021, 3 further individuals were matched into stable jobs. Standing Tall developed its offer to businesses providing Silver, Gold and Platinum packages to respond to the size and needs of different businesses.

Over this period, the charity developed its 'Amici' hosting service recruiting 3 individuals to be trained and supported. The charity benefitted from participating in Homeless Link's Economic Development Programme from October 2020 to June 2021. The programme enabled the charity to put sound procedures in place including a Theory of Change.

The charity is working towards a target to enable 20 people to start and sustain work in Birmingham in the year ending 30 June 2022. The trustees are committed to test our operating model in Birmingham to then be able to look at growing the organisation's impact in Birmingham and in other UK cities.

Financial review

For the year ended 30 June 2021, income was £63,863 (2020: £14,500) and expenditure was £57,090 (2020: £4,720), resulting in a surplus for the year of £6,773 (2020: surplus of £9,780). Total funds at 30 June 2021 were £16,553 (2020: £9,780). There were £12,829 restricted funds at the year end and unrestricted funds were £3,724. At the end of the year, cash at bank was £20,781.

The trustees agreed a reserves policy in August 2021 to work towards securing and retaining 3 months of core costs as the charity's unrestricted reserves. Whilst the reserves policy was not met at 30 June 2021, from July to December 2021 the reserves continued to increase and the organisation is on track to achieve the level of reserves needed by February 2022.

In the 2020/2021 financial year, the charity raised its funds via a combination of grants secured, donations through a Christmas crowdfunding campaign and traded income. The trustees are working to ensure that traded income grows to cover most, if not all, of the charity's expenditure in the year ending 30 June 2022.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Standing Tall CIO

Report of the trustees

For the year ended 30 June 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the charity are not liable to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 December 2021 and signed on their behalf by

Mark Ashfield

Mark Ashfield - Chair

Independent examiner's report

To the trustees of

Standing Tall CIO

I report to the trustees on my examination of the accounts of Standing Tall CIO (the CIO) for the year ended 30 June 2021, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

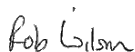
Independent examiner's statement

Godfrey Wilson Limited also provided Xero support services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 17 December 2021

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Standing Tall CIO

Statement of financial activities

For the year ended 30 June 2021

	Note	Restricted £	Unrestricted £	2021 Total £	Restated 2020 Total £
Income from:					
Donations	3	46,000	11,523	57,523	14,500
Charitable activities	4	-	6,340	6,340	-
Total income		<u>46,000</u>	<u>17,863</u>	<u>63,863</u>	<u>14,500</u>
Expenditure on:					
Raising funds		-	11,649	11,649	790
Charitable activities		<u>33,171</u>	<u>12,270</u>	<u>45,441</u>	<u>3,930</u>
Total expenditure	5	<u>33,171</u>	<u>23,919</u>	<u>57,090</u>	<u>4,720</u>
Net income / (expenditure)		<u>12,829</u>	<u>(6,056)</u>	<u>6,773</u>	<u>9,780</u>
Net movement in funds	6	12,829	(6,056)	6,773	9,780
Reconciliation of funds:					
Total funds brought forward		<u>-</u>	<u>9,780</u>	<u>9,780</u>	<u>-</u>
Total funds carried forward		<u><u>12,829</u></u>	<u><u>3,724</u></u>	<u><u>16,553</u></u>	<u><u>9,780</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

The 2020 comparatives have been restated to accruals accounting. In the prior period, the charity prepared receipts and payments accounts.

Standing Tall CIO

Balance sheet

As at 30 June 2021

	Note	£	2021 £	2020 £
Current assets				
Debtors	9	1,849		-
Cash at bank and in hand		<u>20,781</u>		<u>9,850</u>
		22,630		9,850
Liabilities				
Creditors: amounts falling due within 1 year	10	<u>(6,077)</u>		<u>(70)</u>
Net current assets			<u>16,553</u>	<u>9,780</u>
Net assets	11		<u>16,553</u>	<u>9,780</u>
Funds	12			
Restricted funds			12,829	-
Unrestricted funds				
General funds			<u>3,724</u>	<u>9,780</u>
Total charity funds			<u>16,553</u>	<u>9,780</u>

Approved by the trustees on 17 December 2021 and signed on their behalf by

Mark Ashfield

Mark Ashfield - Chair

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Standing Tall CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and having taken into account the impact of the Covid pandemic on the ability of the charity to fund raise and operate. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of direct costs, as follows:

	2021	2020
Raising funds	20.4%	20.4%
Charitable activities	79.6%	79.6%

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

k) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

l) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2020 Total £
Income from:			
Donations	-	14,500	14,500
Total income	-	14,500	14,500
Expenditure on:			
Raising funds	-	790	790
Charitable activities	-	3,930	3,930
Total expenditure	-	4,720	4,720
Net income	-	9,780	9,780
Net movement in funds	-	9,780	9,780

3. Income from donations

	Restricted £	Unrestricted £	2021 Total £
Donations	-	11,023	11,023
Grants	46,000	500	46,500
Total income from donations	46,000	11,523	57,523

	Restricted £	Unrestricted £	2020 Total £
Prior period comparative:			
Donations	-	14,500	14,500

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Employment packages	-	6,340	6,340	-

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs	6,447	22,860	6,447	35,754
Administrative expenses	-	1,772	-	1,772
Premises costs	559	1,677	559	2,795
Advertising and marketing	2,834	-	-	2,834
Consulting costs	-	2,200	360	2,560
Website costs	-	9,875	-	9,875
Accountancy fees	-	-	1,500	1,500
Sub-total	9,840	38,384	8,866	57,090
Allocation of support and governance costs	1,809	7,057	(8,866)	-
Total expenditure	11,649	45,441	-	57,090

Total governance costs were £1,500 (2020: £129).

Prior year comparative	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs	634	1,903	634	3,171
Administrative expenses	-	1,006	-	1,006
Consulting costs	-	140	-	140
Website costs	-	274	-	274
Accountancy fees	-	-	129	129
Sub-total	634	3,323	763	4,720
Allocation of support and governance costs	156	607	(763)	-
Total expenditure	790	3,930	-	4,720

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

6. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Trustees' remuneration	32,236	Nil
Trustees' reimbursed expenses	1,252	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	1,500	-
▪ Other services	360	-

Trustees' reimbursed expenses relate to payments made to one trustee for various operating and travel costs. Trustees' remuneration relates to the employment of C Acton as interim Chief Executive to the charity (see note 13).

7. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	33,727	2,716
Social security costs	1,312	455
Pension costs	715	-
	<u>35,754</u>	<u>3,171</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and the Chief Executive Officer. The total employee benefits of the key management personnel were £32,236 (2020: £nil).

	2021 No.	2020 No.
Average head count	<u>1.00</u>	<u>-</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Debtors

	2021 £	2020 £
Prepayments	<u>1,849</u>	<u>-</u>

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

10. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	2,030	-
Accruals	1,500	70
Other salaries, taxation and social security	2,547	-
	<u>6,077</u>	<u>70</u>

11. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	12,829	9,801	22,630
Current liabilities	-	(6,077)	(6,077)
Net assets at 30 June 2021	<u>12,829</u>	<u>3,724</u>	<u>16,553</u>

	Restricted funds £	Unrestricted funds £	Total funds £
Prior year comparative			
Current assets	-	9,850	9,850
Current liabilities	-	(70)	(70)
Net assets at 30 June 2020	<u>-</u>	<u>9,780</u>	<u>9,780</u>

Standing Tall CIO

Notes to the financial statements

For the year ended 30 June 2021

12. Movements in funds

	At 1 July 2020 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2021 £
Restricted funds					
Social Investment Bank	-	30,000	(17,171)	-	12,829
National Lottery	-	10,000	(10,000)	-	-
Deutsche Bank	-	5,000	(5,000)	-	-
Bitesize Pieces	-	1,000	(1,000)	-	-
Total restricted funds	-	46,000	(33,171)	-	12,829
Unrestricted funds					
General funds	9,780	17,863	(23,919)	-	3,724
Total unrestricted funds	9,780	17,863	(23,919)	-	3,724
Total funds	9,780	63,863	(57,090)	-	16,553

Purposes of restricted funds

Social Investment Bank	A grant received towards salary costs for the charity.
National Lottery	A grant received towards salary costs for the charity.
Deutsche Bank	A grant received by the charity to fund rent and website costs.
Bitesize Pieces	A grant received by the charity to fund website costs.

	At 1 July 2019 £	Income £	Expenditure £	Transfers between funds £	At 30 June 2020 £
Prior year comparative					
Unrestricted funds					
General funds	-	14,500	(4,720)	-	9,780
Total unrestricted funds	-	14,500	(4,720)	-	9,780
Total funds	-	14,500	(4,720)	-	9,780

13. Related party transactions

During the period Christy Acton, a trustee, was remunerated as a paid interim Chief Executive. Since the year end he has been employed by the charity as the permanent Chief Executive and has resigned his post as trustee effective 25 October 2021. Approval is being retrospectively sought from the Charity Commission for the remuneration of trustees during this period..