

REDEEMED KOSEUNTI C&S CHURCH (ALADURA)

**REDEEMED KOSEUNTI C&S CHURCH
(ALADURA)**

**REPORTS & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021.**

CHARITY NUMBER: 1185464

CHURCH.

UNIT 2 CREEK ROAD

BARKING, ESSEX.

IG11 0JH

REDEEMED KOSEUNTI C&S CHURCH (ALADURA)

ANNUAL REPORT FOR THE YEAR ENDED APRIL 1st 2020 TO MARCH 31st 2021

THE REPORT.

The Trustees of Redeemed Koseunti C&S Church hereby present the annual report as approved by all members of the board for the year April 1st 2020 to March 31st 2021.

THE TRUSTEES.

The Trustees of Redeemed Koseunti C&S Church (Aladura) RKC&S, remain the same as at the date when this account was prepared. The details of the Trustee members can be found under the section of "Contact details" of the Charity Commission website.

OBJECTIVES AND ACTIVITIES.

The main objective of the Church is to advance the Christian religion for the benefit of the public in accordance with the doctrines and teachings of our Lord Jesus Christ through the holding of prayer meetings, evangelism, lectures, distribution of literature and tracts, broadcasting, theological education and other charitable means in line with the Christian ethos of the church.

The Church conducted its first service on the 7th of April 2019 through the inspiration of God and the commitment of its members. The Church was duly registered with the United Kingdom Charity commission in September of the same year with the Charity number 1185464.

The church faced some challenges in the first few months of its inception as we were moving from one rented hall to another until we were able to secure a permanent rented place of worship in August 2019 which is situated at Unit 2 Creek Road Barking, IG11 0JH.

The Church has a well-designed and structured activities and strategies put in place to achieve its set objectives, which includes organising seminars and events with proven ministers of the faith and experienced speakers to guide members in the various aspects of the Christian faith as well as organising free Theology school for members and the general public.

The Church also has a prayer and counselling unit in the Church which supports members and the general public that require such support in line with our Christian faith. We support other charities and Christian events in the little way we can and we are seeing the impact in our host community as we are attracting more members within the community.

We are particularly grateful to our members for rising up to the challenge throughout the Covid-19 pandemic period by volunteering to support the less privileged and the elderly through provision of relief materials as well as checking up on them on a regular basis.

Our total income for the year is £56,454.67, while our total expenditure for the year is £55,252.77 which leaves us with a surplus of £1,201.90. Our major expenses this year is the church rent with a total amount of £48,000.00 spent on the church rent alone.

The Covid 19 Pandemic also affected the Church greatly during this financial year as we could not open the church for physical service for the better part of this period due to government guidelines. This explains why the major contribution during this financial period came through online contribution by members.

REDEEMED KOSEUNTI C&S CHURCH (ALADURA)

FUTURE DEVELOPMENTS

The charity aims as part of fulfilling its main objectives, to continue to improve and explore various ways of spreading the gospel of Jesus Christ in the advancement of the Christian faith and ethics to the benefit of the public. The charity is also aiming to grow in membership and continue to develop its members to make life-changing impact in the society. It is part of the future plans of the church to organise and arrange musical instruments training for the youth and willing adults in the community to develop their skills and interest in music. This will engage them productively and discourage them from engaging in violent or criminal tendencies.

The church also intend to promote more participation and involvement amongst members by creating more bands within the women and men fold to give leadership training and opportunity for members.

The church could not achieve much during this period due to the Covid 19 situation which the whole world had to deal with but with God on our side we hope to cover more grounds by the next financial period.

FINANCIAL REVIEW

As the Charity act requires the “Trustees to prepare financial accounts for each financial year. The account should give a true and fair view of the state of affairs of the church and of any surplus or deficit in the church for that accounting year”.

The finance department of Redeemed Koseunti C&S (Aladura) is responsible for proper accounting records which discloses reasonable accuracy and transparency at all times to ensure that the financial statements/account comply with the Charities Act. They are responsible for ensuring that the correct procedure and control is followed at all times to prevent fraud and/or irregularities. The Trustees confirm that the church finances are vigorously monitored by this department which is also corroborated by an independent volunteer.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the Annual report and financial statements in accordance with applicable law and regulations. The account should give a true and fair view of the state of affairs of the church and of any surplus or deficit of the church for that accounting year. In preparing these accounts, the Trustees are required to select suitable accounting policies to be applied consistently, to make judgements and estimates that are reasonable and prudent, to state whether applicable accounting standards and statements of recommended practice (SORP) were used and prepare the financial statements based on going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Trustees consider that an audit is not required for this year’s account but an independent examination is needed, under the Charities Act 2011 section 145 subsection 1(a)”examined by an independent examiner, that is, an independent person who is reasonably believed by the trustees to have the requisite ability and practical experience to carry out a competent examination of the accounts”. Therefore, a voluntary independent from the members of the congregation reported that proper accounting records has been kept and proper accounting controls procedure has been put in place.

REDEEMED KOSEUNTI C&S CHURCH (ALADURA)

This report was approved by the Board of Trustees during the BOT meeting held on Sunday 3rd of October 2021 and certified by the Chairman of the Board of Trustees.

Prophet Adetola Dehinbo
Chairman of the Board of Trustees
Redeemed Koseunti C&S Church (Aladura).

REDEEMED KOSEUNTI C&S CHURCH (ALADURA)

INCOME & EXPENDITURE STATEMENT FOR APRIL 2020 - MARCH 2021

<u>INCOME</u>	£	£
Balance b/f	1504.72	
COLLECTIONS AT ALL SERVICES		
Friday Collections	562.80	
Special Thanksgiving	4417.11	
General Thanksgiving	10330.68	
Tithes	14405.40	
Child Dedications	551.45	
Birthday Thanksgiving	654.00	
Bands Anniversaries	2322.55	
Online Collection	20573.66	
New Year Collection	585.00	
Closing Collections	356.95	
Others	190.35	
Total Income	<u>56454.67</u>	56454.67
<u>EXPENDITURE</u>		
Instrumentalist	1750.00	
Equipment & Furniture	1098.99	
Charitable Donations	380.00	
Vehicle Maintenance	1173.00	
Insurance	680.00	
Stationeries	70.00	
Spiritual Retreats	70.00	
Church Maintenance	785.00	
Trips, Refreshment, Training etc.	50.00	
Rent (church Hall)	48000.00	
Telephone	251.93	
Refuse Collection	581.50	
Toiletries & Laundry	362.35	
Total Expenditure	<u>55252.77</u>	55252.77
Balance at hand as at 31st March 2021		<u>£1,201.90</u>

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