

Cottman Foundation

Statement of Accounts

Year Ended 31 December 2022

COTTMAN FOUNDATION

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CHARITY PARTICULARS

Charity Trustees:

M Cottman
P Hedley
B Cottman

COTTMAN FOUNDATION

Charity Registration:

1185449

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Income

**Unrestricted
2022
£**

COTTMAN FOUNDATION

Donations	0	
Charitable Activities		
0		
Gift Aid Received		
0		
Other trading activities	0	
Total Income		0
Expenditure		
Charitable Activities		0
Administrative Costs		0
Total Expenditure		0
Net Income for the year being net Movement in funds		0
Reconciliation of Funds		
Total Funds brought forward		0
Total Funds carried forward		
0		

All amounts relate to continuing activities of the charity. The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET AS AT 31 DECEMBER 2022

**2022
£**

COTTMAN FOUNDATION

Non-Current Assets **0**

Fixed Assets **0**

Stock 0

Debtors 0

Prepayments
0

Cash in Hand
0

Total Current Assets **0**

Current Liabilities

Creditors 0

Total Current Assets Less Current Liabilities **0**

TOTAL NET ASSETS **0**

Unrestricted Funds
0

TOTAL FUNDS **0**

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The principle accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulation 2008 only to the extent required to provide a 'true and fair view'.

b) Going Concern

The trustees consider that there are no material uncertainties about the Trust's
Ability to continue as a going concern.

c) Income

All income is recognised once the charity has entitlement to the income, it is
probable that the income will be received and the amount of income receivable
can be measured reliably.

d) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to
make a payment to a third party, it is probable that settlement will be required
and the amount of the obligation can be measured reliably.

e) Allocation of Support Costs

COTTMAN FOUNDATION

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

f) Debtors

Debtors are recognised at the settlement amount due.

g) Cash at Bank

Includes cash and short term highly liquid investments with a short maturity of
of three months or less from the date of acquisition or
opening of the deposit or
similar amount.

h) Creditors

Creditors are recognised with the charity has a present obligation resulting from
a past event that will probably result in the transfer of funds to a third party and
the amount due to settle the obligation can be measured or estimated reliably.

2 Going Concern

The Cottman Foundation currently operates as a donor advised fund until an active bank account is available. The Foundation will operate under its own charity number in the forthcoming financial year.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2A Income from Charitable Activities
2022**

£

0 Grants received

0 Admissions Fees

**2B Income from Other Trading Activities
2022**

£

0 Fundraising activities

0 Other Income

**3 Charitable Activities Expenditure
2022**

£

0

**Total Charitable Activities Costs
0**

