

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**TORCH MINISTRIES**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION NUMBER: 1185446**

Castle View Accounting Ltd  
Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

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**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1185446
<b>DATE OF REGISTRATION</b>	23rd September 2019
<b>START OF FINANCIAL YEAR</b>	1st January 2024
<b>END OF FINANCIAL YEAR</b>	31st December 2024
<b>TRUSTEES AT 31ST DECEMBER 2024</b>	Malcom Steer Samuel Bazmjou Patrick Wright
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 23rd September 2019

**OBJECTS**

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

<b>CORRESPONDENCE ADDRESS</b>	Torch Ministries PO Box 1138 Camberley Surrey GU15 9UX
<b>PRIMARY BANKERS</b>	Barclays Bank Plc 54 Cornmarket Street Oxford OX1 3HB

<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ
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**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

The trustees, who concurrently hold the position of directors, hereby present their report and financial statements for the fiscal year concluding on the 31st of December 2024. The trustees who have served throughout the reporting period and up to the date of this document are delineated on page 3.

**Structure, Governance and Management**

Torch Ministries is a registered charity and is governed by the Governing Document the CIO - Foundation Registered 23rd September 2019.

**Objects**

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

**Activities**

In alignment with these objectives, we provide professional counselling & psychotherapy for women and couples, discipleship, leadership & Bible training for churches, church leaders & disciple-makers, in addition to relief and refugees ministries, media ministry and professional consultancy services. All our Christian activities and goals are for public benefit including serving ethnic refugees.

**Christian Psychotherapeutic Counselling, and Trauma Counselling for Women and Couples**

We have continued to deliver and extend an array of professional psychotherapeutic counselling, as well as trauma counselling sessions, to women and couples who are experiencing diverse mental health challenges and who originate from backgrounds characterized by abuse, vulnerability, domestic violence, trauma, and substance addiction. We have facilitated both individual and group counselling sessions, in addition to educational teachings and advanced training seminars and workshops. Our counsellor is an esteemed member of the British Association for Counselling and Psychotherapy (BACP-UK). Moreover, our charitable purpose is dedicated to assisting vulnerable and abused women and individuals, particularly those from traumatic backgrounds, by addressing their mental health and personal challenges at a profound level, thereby facilitating their transformation towards enhanced mental and social well-being. We have also provided a mentoring and coaching service and post-counselling support.

**Discipleship, Leadership & Bible Training**

We have conducted both in-person and virtual training conferences, meetings, seminars, and workshops ranging from basic to advanced levels for churches, church leaders, and disciple-makers to enhance, equip, and educate them. Our charitable mission is to assist individuals and churches/communities in deeply developing their Christian faith, receiving training, and evolving into individuals/churches/communities that advance in maturity and understanding, thereby enabling them to provide improved various Christian services to others for the purpose of effecting community and society transformation.

**Relief and Refugees Ministries**

We are reaching out to ethnic refugees and placelessness through a variety of ministries, such as assisting churches and communities that support refugees and migrants, sharing the Gospel with them, while also offering various types of relief support for their actual needs.

**Media**

We provided broadcasts, disseminated and produced teachings pertaining to Biblical discipleship, spiritual formation, and theological (practical theology) teachings through satellite television, podcasts, videos, and social media platforms for both Christians and non-Christians. Our charitable purpose is to assist individuals in gaining a deeper comprehension of the Christian faith and doctrine, as well as to provide training in Biblical and theological (formational) principles. Ultimately, this endeavour will be manifested in their private and public lives and character, thereby enhancing their capacity to serve others in diverse manners.

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**Women's Ministry**

We have persistently endeavoured to extend our ministerial services to women who have encountered oppression, abuse, or trauma. Furthermore, we have facilitated discipleship and Bible training conferences while offering systematic Bible training and discipleship for women. Our charitable purpose is to assist women across diverse age groups in their training, transformation, and in the enhancement of their Christian faith, thereby enabling them to serve others more effectively in various capacities.

**Financial Review**

This current financial year has demonstrated an improvement when compared to the previous year, reflecting a positive trend that is both encouraging and indicative of our ongoing progress. There is a pressing need for action, which is complemented by a clearly defined strategy and a comprehensive plan that is specifically designed to enhance our efforts in securing additional funding and donations; these resources are absolutely crucial for us to successfully meet the goals and initiatives we have set forth for the upcoming fiscal year. The trustees are in the process of diligently crafting a detailed and meticulous plan that will guide the execution of this initiative in the next financial year, ensuring that we are thoroughly prepared and strategically positioned to meet the budgetary targets that have been established for our charity.

**Trustees' Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice GAAP).

The Law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations and the provisions of the Governing Document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue to operate.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Governing Document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

29th September 2025

Approved by the Trustees on .....

Signed on their behalf by Trustee .....



Printed Name: Patrick M. Wright

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	120,814	-	120,814	66,812
<b>TOTAL INCOMING RESOURCES</b>		<b>120,814</b>	<b>-</b>	<b>120,814</b>	<b>66,812</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	114,832	-	114,832	67,710
Governance Costs	4b	2,320	-	2,320	2,160
<b>TOTAL RESOURCES EXPENDED</b>		<b>117,152</b>	<b>-</b>	<b>117,152</b>	<b>69,870</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>3,662</b>	<b>-</b>	<b>3,662</b>	<b>(3,058)</b>
Funds Brought Forward		3,515	-	3,515	6,573
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>7,177</b>	<b>-</b>	<b>7,177</b>	<b>3,515</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £	TOTAL 31-Dec-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	8,257	-	8,257	4,475
<b>Total Current Assets</b>		<b>8,257</b>	-	<b>8,257</b>	<b>4,475</b>
<b>Creditors:</b> Amounts falling due within one	9	1,080	-	1,080	960
<b>NET CURRENT ASSETS</b>		7,177	-	7,177	3,515
<b>TOTAL ASSETS</b> less current liabilities		<b>7,177</b>	-	<b>7,177</b>	<b>3,515</b>
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>7,177</b>	-	<b>7,177</b>	<b>3,515</b>
<b>Funds of the Charity</b>					
General Funds		7,177	-	7,177	3,515
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		<b>7,177</b>	-	<b>7,177</b>	<b>3,515</b>

Approved by the Trustees on 29th September 2025 .....

Signed on their behalf by Trustee .....



Printed Name: Patrick M. Wright

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

***Recognition of Incoming Resources***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

***Incoming Resources with Related Expenditure***

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services has been delivered.

***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is not included in the accounts.

***Investment Income***

This is included in the accounts when receivable.

***Investment Gains and Losses***

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

***Grants Payable without Performance Conditions***

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

***Investments***

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

***Unrestricted Funds***

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

***Restricted Funds***

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

***Designated Funds***

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

***Fixed Assets***

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

***Depreciation Expense***

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2024: None

31st December 2023: None

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Donations, Grants &amp; Legacies</b>				
Gifts & Donations	6,058	-	6,058	7,862
Grants Received	114,756	-	114,756	58,950
	<b>120,814</b>	<b>-</b>	<b>120,814</b>	<b>66,812</b>

**4. RESOURCES EXPENDED**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2024 £</b>	<b>TOTAL 2023 £</b>
<b>a) Cost of Charitable Activities</b>					
Advertising & Publicity		1,800	-	1,800	1,000
Leadership, Discipleship, Bible Training & Media Costs		31,132	-	31,132	11,000
Office Costs		3,900	-	3,900	1,250
Psychotherapeutic Counselling, Training and Women's Ministry		74,700	-	74,700	54,460
Relief & Refugees Ministries		3,300	-	3,300	-
		<b>114,832</b>	<b>-</b>	<b>114,832</b>	<b>67,710</b>

**b) Governance Costs**

Independent Examiners Fees	<b>9</b>	1,080	-	1,080	960
Legal & Professional Fees		1,240	-	1,240	1,200
		<b>2,320</b>	<b>-</b>	<b>2,320</b>	<b>2,160</b>

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. RESTRICTED FUNDS**

The CIO held no restricted funds during this or the previous financial period.

**6. INVESTMENTS**

The CIO held no fixed assets investments during this or the previous financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>TOTAL 31-Dec-24 £</b>	<b>TOTAL 31-Dec-23 £</b>
Cash at Bank & in Hand	8,257	-	8,257	4,475
	<b>8,257</b>	<b>-</b>	<b>8,257</b>	<b>4,475</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	<b>TOTAL 31-Dec-24 £</b>	<b>TOTAL 31-Dec-23 £</b>
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>TOTAL 31-Dec-24 £</b>	<b>TOTAL 31-Dec-23 £</b>
Independent Examiners Fees	1,080	-	1,080	960
	<b>1,080</b>	<b>-</b>	<b>1,080</b>	<b>960</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the previous financial period.

**11. NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund £	Restricted Fund £	<b>TOTAL 31-Dec-24 £</b>	<b>TOTAL 31-Dec-23 £</b>
Fixed Asset Investments	-	-	-	-
Net Current Assets	7,177	-	7,177	3,515
Long Term Liabilities	-	-	-	-
	<b>7,177</b>	<b>-</b>	<b>7,177</b>	<b>3,515</b>

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

**13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES**

During the financial year Trustee Reverend Samuel Bazmjou received £24,500 (2023:£11,300) for Leadership, Discipleship, Bible Training & Media costs in his capacity as CEO of Torch Ministries in furtherance of the Charity's objects.

During the financial year Mrs Rashin Soodmand-Bazmjou (Wife of Trustee Mr Samuel Bazmjou) received £35,000 (2023:£33,000) for Psychotherapeutic Counselling & Women's Ministry, Media and discipleship costs supplied to Torch Ministries in furtherance of the Charity's objects.

During the financial year Trustee Malcom Steer received £1,000 for providing services of Torch Ministries in furtherance of the Charity's objects.

The only other payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no other direct benefits were received by the Trustees during the financial year.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Torch Ministries on the accounts for the year ended 31st December 2024 set out on pages 6 to 12.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
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Ground Floor Offices  
53 High Street  
Arundel  
West Sussex  
BN18 9AJ



Date: 7th October 2025