

**ANNUAL REPORTS AND FINANCIAL STATEMENTS  
FOR THE PERIOD 31ST DECEMBER 2022**

**TORCH MINISTRIES**

(Charitable Incorporated Organisation)

**CHARITY REGISTRATION NUMBER: 1185446**

Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

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**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**LEGAL AND ADMINISTRATIVE INFORMATION**

<b>CHARITY NUMBER</b>	1185446
<b>DATE OF REGISTRATION</b>	23rd September 2019
<b>START OF FINANCIAL PERIOD</b>	1st April 2022
<b>END OF FINANCIAL PERIOD</b>	31st December 2022
<b>TRUSTEES AT 31ST DECEMBER 2022</b>	Malcom Steer Samuel Bazmjou Patrick Wright
<b>LEGAL STATUS</b>	Charitable Incorporated Organisation
<b>GOVERNING INSTRUMENT</b>	CIO - Foundation Registered 23rd September 2019

**OBJECTS**

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

<b>CORRESPONDENCE ADDRESS</b>	Torch Ministries PO Box 1138 Camberley Surrey GU15 9UX
<b>PRIMARY BANKERS</b>	Barclays Bank Plc 54 Cornmarket Street Oxford OX1 3HB
<b>INDEPENDENT EXAMINERS</b>	Castle View Accounting Ltd New Barn Mudberry Lane Bosham Chichester West Sussex PO18 8TS

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

The trustees, who are also directors, present their report and accounts for the period ended 31st December 2022. The trustees who served during the period and up to the date of this report are set out on page 3.

**Structure, Governance and Management**

Torch Ministries is a registered charity and is governed by the Governing Document the CIO - Foundation Registered 23rd September 2019.

**Objects**

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

**Activities**

In pursuance of these objectives, we provide professional counselling & psychotherapy for women and couples, discipleship, leadership & Bible training for churches, church leaders & disciple-makers, as well as women's ministry, media ministry and consultancy. All our Christian activities and goals are for public benefit including serving ethnic refugees.

**Discipleship, Leadership & Bible Training**

We have held in person and online basic to advanced training conferences, meetings, seminars and workshops for churches, church leaders & disciple-makers to strengthen, equip and train them. Our charitable purpose is to help individuals and churches/communities grow deeply in their Christian faith, be trained and become persons/ churches/communities who grow in maturity, understanding and who are able to offer better various Christian services to others in order to transform the community.

**Christian Psychotherapeutic Counselling, and Trauma Counselling for Women and Couples**

We continue to provide and offer various professional psychotherapeutic counselling, and trauma counselling sessions to women and couples, who have various mental health issues and who come from abusive, vulnerable, domestic violence, traumatic and drug addiction backgrounds. We have provided, individual and group counselling as well as teachings. Our counsellor is a member of British Association for Counselling and Psychography BACP-UK. Furthermore, our charitable purpose is to help vulnerable and abused women/people e.g. from traumatic backgrounds, to deal with their mental health and personal issues on a deeper level, so that they will be transformed and be healthier mentally and socially. We also offer a mentoring and post-counselling service.

**Media**

We provide broadcast, disseminated and produced Bible, discipleship, spiritual formation and theological (practical theology) teachings via satellite TV, podcast & video, and social media for Christians and non-Christians. Our charitable purpose is to help people better understand the Christian faith and doctrine and also be trained Biblically and theologically (formational). Ultimately this will be reflected in their personal and public life and character, making them better able to serve others in various ways.

**Women's Ministry**

We have continued to provide ministry to women who have experienced, oppression, abuse or trauma. Furthermore, we provide discipleship and Bible training conferences and provide discipleship and systematic Bible training for women. Our charitable purpose is to help women in different age ranges to be trained, transformed and to grow in their Christian faith and serve others better in various aspects.

**Financial Review**

This financial year was short (9 months) due to the change of term for our annual return. There is a need and clear strategy and plan to raise more funds and donations in order to meet next year's objectives and plans. The trustees are planning to do this for the next financial year ahead so that we can meet the target budget.

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**TRUSTEES' REPORT (Continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

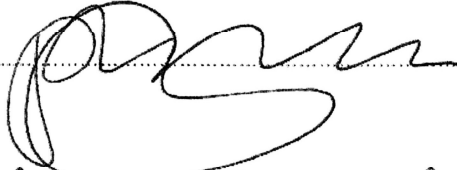
**Trustees' Responsibilities**

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the CIO will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 5<sup>th</sup> October 2023

Signed on their behalf by Trustee 

Printed Name:

PATRICK MAURICE WRIGHT

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021/22 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations, Grants & Legacies	3a	55,750	-	55,750	17,013
<b>TOTAL INCOMING RESOURCES</b>		<b>55,750</b>	<b>-</b>	<b>55,750</b>	<b>17,013</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	4a	47,603	-	47,603	60,976
Governance Costs	4b	1,250	-	1,250	1,086
<b>TOTAL RESOURCES EXPENDED</b>		<b>48,853</b>	<b>-</b>	<b>48,853</b>	<b>62,062</b>
<b>NET INCOMING (OUTGOING) RESOURCES</b>		<b>6,897</b>	<b>-</b>	<b>6,897</b>	<b>(45,049)</b>
Funds Brought Forward		(324)	-	(324)	44,725
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>6,573</b>	<b>-</b>	<b>6,573</b>	<b>(324)</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Dec-22 £	Total 31-Mar-22 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
<b>Total Fixed Assets</b>		-	-	-	-
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	7,373	-	7,373	426
<b>Total Current Assets</b>		7,373	-	7,373	426
<b>Creditors:</b> Amounts falling due within one	9	800	-	800	750
<b>NET CURRENT ASSETS</b>		6,573	-	6,573	(324)
<b>TOTAL ASSETS</b> less current liabilities		6,573	-	6,573	(324)
<b>Creditors:</b> Amounts falling due in more than one year	10	-	-	-	-
<b>NET ASSETS</b>		6,573	-	6,573	(324)
<b>Funds of the Charity</b>					
General Funds		6,573	-	6,573	(324)
Restricted Funds	5	-	-	-	-
<b>Total Funds</b>		6,573	-	6,573	(324)

Approved by the Trustees on 5<sup>th</sup> October 2023

Signed on their behalf by Trustee 

Printed Name:

PATRICIA MAURICE WRIGHT

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**Basis of Preparation & Assessment of Going Concern**

**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Incoming Resources**

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

**Incoming Resources with Related Expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Contractual Income and Performance Related Grants**

This is only included in the SOFA once the related goods or services has been delivered.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.



**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Unrestricted funds**

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

**Restricted funds**

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

**Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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**2. TANGIBLE FIXED ASSETS**

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2022: None

31st March 2022: None

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Donations, Grants &amp; Legacies</b>				
Gifts & Donations	5,713	-	5,713	9,317
Grants Received	50,037	-	50,037	7,696
	<b>55,750</b>	<b>-</b>	<b>55,750</b>	<b>17,013</b>

**4. RESOURCES EXPENDED**

	Note	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2021/22 £</b>	<b>TOTAL 2021/22 £</b>
<b>a) Cost of Charitable Activities</b>					
Advertising & Publicity		600	-	600	1,486
Equipment Costs		300	-	300	1,825
Gifts & Donations		-	-	-	68
Leadership, Discipleship, Bible Training & Media Costs		9,138	-	9,138	10,904
Office Costs		534	-	534	3,000
Psychotherapeutic Counselling & Women's Ministry		37,031	-	37,031	34,072
Relief Ministries		-	-	-	9,621
		<b>47,603</b>	<b>-</b>	<b>47,603</b>	<b>60,976</b>

**b) Governance Costs**

Independent Examiners Fees	<b>9</b>	800	-	800	750
Legal & Professional Fees		450	-	450	336
		<b>1,250</b>	<b>-</b>	<b>1,250</b>	<b>1,086</b>

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**5. RESTRICTED FUNDS**

The CIO held no restricted funds during this or the previous financial period.

**6. INVESTMENTS**

The CIO held no fixed assets investments during this or the previous financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Mar-22 £
Cash at Bank & in Hand	7,373	-	7,373	426
	<b>7,373</b>	<b>-</b>	<b>7,373</b>	<b>426</b>

**8. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Mar-22 £
Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Mar-22 £
Independent Examiners Fees	800	-	800	750
	<b>800</b>	<b>-</b>	<b>800</b>	<b>750</b>

**10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The CIO held no long term liabilities during this or the previous financial period.

**11. NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-22 £	Total 31-Mar-22 £
Fixed Asset Investments	-	-	-	-
Net Current Assets	6,573	-	6,573	(324)
Long Term Liabilities	-	-	-	-
	<b>6,573</b>	<b>-</b>	<b>6,573</b>	<b>(324)</b>

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2022**

**12. STAFF COSTS AND NUMBERS**

The CIO employed no members of staff during this or the previous financial period.

**13. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES**

During the financial year Trustee Mr Samuel Bazmjou received £11,300 (2021/22:£11,006) for Leadership, Discipleship, Bible Training & Media costs in his capacity as Reverend of Torch Ministries in furtherance of the Charity's objects.

During the financial year Mrs Rashin Soodmand-Bazmjou (Wife of Trustee Mr Samuel Bazmjou) received £35,000 (2021/22:£33,462) for Psychotherapeutic Counselling & Women's Ministry, Media and discipleship costs supplied to Torch Ministries in furtherance of the Charity's objects.

The only other payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no other direct benefits were received by the Trustees during the financial year.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

**14. RISK ASSESSMENT**

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

**TORCH MINISTRIES**  
(Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the trustees/ members of Torch Ministries on the accounts for the period ended 31st December 2022 set out on pages 6 to 12.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT  
Castle View Accounting Ltd  
New Barn  
Mudberry Lane  
Bosham  
Chichester  
West Sussex  
PO18 8TS



Date: 13th October 2023