

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

TORCH MINISTRIES

(Charitable Incorporated Organisation)

CHARITY REGISTRATION NUMBER: 1185446

Castle View Accounting Ltd
New Barn
Mudberry Lane
Bosham
Chichester
West Sussex
PO18 8TS

TORCH MINISTRIES
(Charitable Incorporated Organisation)

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TORCH MINISTRIES

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER 1185446

DATE OF REGISTRATION 23rd September 2019

START OF FINANCIAL YEAR 1st April 2020

END OF FINANCIAL YEAR 31st March 2021

TRUSTEES AT 31ST MARCH 2021
Malcom Steer
Samuel Bazmjou
Patrick Wright

LEGAL STATUS Charitable Incorporated Organisation

GOVERNING INSTRUMENT CIO - Foundation Registered 23rd September 2019

OBJECTS

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

CORRESPONDENCE ADDRESS
Torch Ministries
PO Box 533
Farnborough
Surrey
GU14 4HN

PRIMARY BANKERS
Barclays Bank Plc
54 Cornmarket Street
Oxford
OX1 3HB

INDEPENDENT EXAMINERS
Castle View Accounting Ltd
New Barn
Mudberry Lane
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PO18 8TS

TORCH MINISTRIES
(Charitable Incorporated Organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The trustees, who are also directors, present their report and accounts for the year ended 31st March 2021. The trustees who served during the period and up to the date of this report are set out on page 3.

Structure, Governance and Management

Torch Ministries is a registered charity and is governed by the Governing Document the CIO - Foundation Registered 23rd September 2019.

Objects

1. The advancement of the Christian faith in such ways as the charity trustees may from time to time decide. 2. The relief of those in need by reason of poverty or social disadvantage, including via professional counselling to achieve and sustain positive mental health.

Activities

In pursuance of these objectives, we have professional counselling & psychotherapy for women and couples, discipleship, formational & Bible training for churches, church leaders & disciple-makers, spiritual development conferences & meetings, women's ministry, media and consultancy.

All our Christian activities and goals are for public benefit including ethnic Persian refugees.

Christian Psychotherapeutic Counselling, and Trauma Counselling for Young Girls, Women and Couples

We continue to provide and offer many professional psychotherapeutic counselling, and trauma counselling sessions to young girls, women and couples, who have various mental health issues and come from abusive, vulnerable, domestic violence, traumatic and drug addiction backgrounds. We have provided group counselling also. Our counsellor is a member of British Association for Counselling and Psychotherapy BACP-UK. Furthermore, our charitable purpose is to help the vulnerable women/people from such backgrounds to deal with their mental health and personal issues on a deeper level and so have also offered a care and mentoring service.

Systematic Discipleship, Formational & Bible Training

We had conferences, meetings, seminars and workshops for churches, church leaders & disciple-makers to strengthen, equip and train them. Our charitable purpose is to help people to grow in their Christian faith.

Media

We continue to record and produce Bible, discipleship, spiritual formation, theological teachings and broadcasted and disseminated via podcast & video, social media and satellite TV for Christians and non-Christians. Our charitable purpose is to help people to better understand the Christian faith and grow in their faith.

Women's Ministry

We continue to provide ministry to women who have experienced, oppression, abuse or trauma. We had several discipleship and Bible trainings conferences discipleship and systematic Bible trainings for women.

Relief Ministries

We provided help and support for persecuted Christian.

Financial Review

The COVID pandemic lockdown had a significant impact on our fundraising. Since the lockdown we were not able to travel and visit churches, communities and people face to face and make a connection to raise sufficient funds for our objectives. We need to raise more funds and donations to meet next year's objectives. Trustees are optimistic to have a better financial year next year, post-pandemic to meet the target budget.

TORCH MINISTRIES
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TRUSTEES' REPORT (Continued)
FOR THE YEAR ENDED 31ST MARCH 2021

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 18th January 2022

Signed on their behalf by Trustee 

Printed Name:

PATRICK M. WRIGHT

TORCH MINISTRIES

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations, Grants & Legacies	3a	80,124	-	80,124	7,631
TOTAL INCOMING RESOURCES		80,124	-	80,124	7,631
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4a	34,479	-	34,479	7,631
Governance Costs	4b	920	-	920	-
TOTAL RESOURCES EXPENDED		35,399	-	35,399	7,631
NET INCOMING (OUTGOING) RESOURCES		44,725	-	44,725	-
Funds Brought Forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD		44,725	-	44,725	-

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 8 to 12 form part of these financial statements.

TORCH MINISTRIES

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BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar-21 £	Total 31-Mar-20 £
Fixed Assets					
Tangible Assets	2	-	-	-	-
Investments	6	-	-	-	-
Total Fixed Assets		-	-	-	-
Current Assets					
Debtors & Prepayments	8	-	-	-	-
Cash at Bank and in Hand	7	45,475	-	45,475	-
Total Current Assets		45,475	-	45,475	-
Creditors: Amounts falling due within one year	9	750	-	750	-
NET CURRENT ASSETS		44,725	-	44,725	-
TOTAL ASSETS less current liabilities		44,725	-	44,725	-
Creditors: Amounts falling due in more than one year	10	-	-	-	-
NET ASSETS		44,725	-	44,725	-
Funds of the Charity					
General Funds		44,725	-	44,725	-
Restricted Funds	5	-	-	-	-
Total Funds		44,725	-	44,725	-

Approved by the Trustees on 18th January 2022

Signed on their behalf by Trustee 

Printed Name:

PATRICK D. WRIGHT

TORCH MINISTRIES
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

TORCH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Unrestricted funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted funds

These funds are where the donor has specified a purpose for the donation made. These restrictions often arise as a result of appeals for special offerings for specific purposes.

Designated funds

These funds are funds set aside by the trustees out of unrestricted general funds for particular purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Fixtures, Fittings and Equipment	25% - Reducing Balance
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2. TANGIBLE FIXED ASSETS

The CIO held no fixed assets during this or the previous financial period.

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2021 : None

31st March 2020 : None

TORCH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Donations, Grants & Legacies				
Gifts & Donations	43,095	-	43,095	100
Grants Received	37,029	-	37,029	7,531
	80,124	-	80,124	7,631

4. RESOURCES EXPENDED

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Cost of Charitable Activities					
Advertising & Publicity		250	-	250	-
Discipleship, Bible Training & Media Costs		7,393	-	7,393	-
Equipment Costs		3,690	-	3,690	-
Gifts & Donations		125	-	125	-
Office Costs		278	-	278	-
Planning Costs		182	-	182	-
Psychotherapeutic Counselling & Women's Ministry		17,100	-	17,100	-
Relief Ministries		5,060	-	5,060	7,631
Sundry Expenses		264	-	264	-
Travel & Subsistence		138	-	138	-
		34,479	-	34,479	7,631

b) Governance Costs

Independent Examiners Fees	9	750	-	750	-
Legal & Professional Fees		170	-	170	-
		920	-	920	-

TORCH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

5. RESTRICTED FUNDS

The CIO held no restricted funds during this or the previous financial period.

6. INVESTMENTS

The CIO held no fixed assets investments during this or the previous financial period.

7. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank & in Hand	45,475	-	45,475	-
	45,475	-	45,475	-

8. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Debtors	-	-	-	-
	-	-	-	-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Independent Examiners Fees	750	-	750	-
	750	-	750	-

10. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

TORCH MINISTRIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST MARCH 2021

11. STAFF COSTS AND NUMBERS

The CIO employed no members of staff during this or the previous financial period.

12. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

During the financial year Trustee Mr Samuel Bazmjou received £7,393 for Discipleship, Bible Training & Media costs in his capacity as Reverend of Torch Ministries in furtherance of the Charity's objects.

During the financial year Mrs Rashin Soodmand-Bazmjou (Wife of Trustee Mr Samuel Bazmjou) received £17,100 for Psychotherapeutic Counselling & Women's Ministry costs supplied to Torch Ministries in furtherance of the Charity's objects.

The only other payments made to the Trustees consisted of reimbursements of expenses incurred in furthering the Charity's objects and no other direct benefits were received by the Trustees during the financial year.

No other payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

13. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

14. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the CIO's needs. This is based on the CIO's size and the level of financial commitments held. The Trustees aim to ensure the CIO will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

15. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake

TORCH MINISTRIES
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INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of Torch Ministries on the accounts for the year ended 31st March 2021 set out on pages 6 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

W.M Hall LLB
Castle View Accounting Ltd
New Barn
Mudberry Lane
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Chichester
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Date: 25th January 2022